

# AXA IM Sustainable Equity Fund (H) AUD

Past performance is not a reliable indicator of future results.

## Key Figures (AUD)\*

Fund Cumulative Performance (%)					Current NAV
YTD	1Y	3Y	10Y	Launch	Acc.
-0.11	+10.25	-	-	+28.60	1.135
Fund Annualized Performance (%)					Assets Under Management (M)
3 Y.	5 Y.	10 Y.	Launch	AUD	
-	-	-	+13.64	739.35	

## Dividend Record

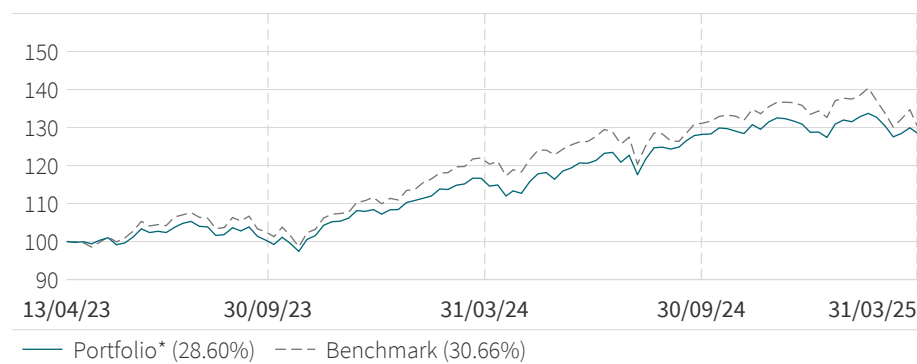
	Record Date	Ex-Date	Dividend per Share	12 month Yield (%)
Jun 2023	29/06/2023	30/06/2023	0.03	3.33
Jun 2024	27/06/2024	28/06/2024	0.10	9.65

12 Month Yield = (Sum of Dividends) / (Ending NAV). The 12 Month yield is calculated based on the sum of the distributions over the previous 12 months and the latest NAV. The 12 month yield may be higher or lower than the actual annual dividend yield. A positive distribution yield does not imply positive return. Dividends are not guaranteed. Past dividends are not indicative of future dividends.

Investors should not make any investment decision solely based on information contained in the table above. You should read the relevant offering document (including the key facts statement) of the fund for further details including the risk factors.

## Performance & Risk

### Performance Evolution (AUD)



Data is rebased to 100 by AXA IM on the graph start date.

Performance calculations are net of fees, based on the reinvestment of dividends. The benchmark, when there is one could be calculated on the basis of net or gross dividend. Please refer to the prospectus for more information.

## Benchmark

Since: 13/04/2023

100% MSCI ACWI ex-Australia Index Net Dividend Withholding Tax AUD Hedged

The Fund is actively managed with deviation expected in term of constitution and performance compared to benchmark that is likely to be significant.

## Fund Key Metrics

	Port.	Bench.
Number of Holdings	315	2510
Turnover: Rolling 1Y (%)	40	-
Active Share (%)	54	-

## Fund Profile

ESG Rating 

### ESG Relative Rating

Lower  Higher

### CO2 Relative rating

More CO<sub>2</sub>  Less CO<sub>2</sub>

% of AUM covered by ESG absolute rating: Portfolio = 98.9% Benchmark = 99.1% (not meaningful for coverage below 50%)

% of AUM covered by CO<sub>2</sub> intensity indicator: Portfolio = 98.9% Benchmark = 98.9% (not meaningful for coverage below 50%)

For more information about the methodology, please read the section 'ESG Metrics Definition' below

## Fund Manager

Equity QI Team

\* 1st NAV date: 13/04/2023

Source(s): AXA Investment Managers - GICS - MSCI as at 31/03/2025

For more information about AXA IM, visit [axa-im.com](https://axa-im.com)

Performance & Risk (Continued)

Risk Analysis

	1Y	3Y	5Y	Launch
Portfolio Volatility* (%)	10.50	-	-	10.08
Benchmark Volatility (%)	12.86	-	-	11.11
Relative Risk/Tracking Error (%)	4.21	-	-	2.78
Sharpe Ratio	-	-	-	-
Information Ratio	0.84	-	-	-0.18

All definitions of risks indicators are available in the section 'Glossary' below

Rolling Performance (%)

	1M	3M	6M	YTD	3Y	5Y	31/03/24 31/03/25	31/03/23 31/03/24	31/03/22 31/03/23	31/03/21 31/03/22	31/03/20 31/03/21	Launch
Portfolio*	-2.94	-0.11	-0.12	-0.11	-	-	10.25	-	-	-	-	28.60
Benchmark	-4.51	-2.11	-0.90	-2.11	-	-	7.12	-	-	-	-	30.66
Excess Return	1.56	2.01	0.78	2.01	-	-	3.13	-	-	-	-	-2.06

Annual Calendar Performance (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio*	18.69	-	-	-	-	-	-	-	-	-
Benchmark	19.72	-	-	-	-	-	-	-	-	-
Excess Return	-1.03	-	-	-	-	-	-	-	-	-

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\* 1st NAV date: 13/04/2023

# Portfolio Analysis

## Top 10 Holdings

Equity	Weighting (%)			Sector	Geography
	Portfolio	Benchmark	Relative		
Apple Inc	4.21	4.46	-0.26	Information Technology	United States
Microsoft Corp	3.37	3.54	-0.17	Information Technology	United States
NVIDIA Corp	3.15	3.55	-0.40	Information Technology	United States
Alphabet Inc	2.05	2.25	-0.20	Communication Services	United States
Amazon.com Inc	1.77	2.41	-0.64	Consumer Discretionary	United States
Taiwan Semiconductor Manufa...	1.39	0.90	0.48	Information Technology	Taiwan
Visa Inc	1.33	0.81	0.52	Financials	United States
Procter & Gamble Co	1.31	0.54	0.78	Consumer Staples	United States
Costco Wholesale Corp	1.16	0.56	0.60	Consumer Staples	United States
PepsiCo Inc	1.11	0.27	0.83	Consumer Staples	United States
Total (%)	20.85	19.29			

Companies shown are for illustrative purposes only at the date of this report and may no longer be in the portfolio later. It should not be considered a recommendation to purchase or sell any security.

## Top 5 Overweight (%)

	Port.	Bench.	Relative
PepsiCo Inc	1.11	0.27	0.83
Procter & Gamble Co	1.31	0.54	0.78
McDonald's Corp	1.02	0.30	0.72
Royal Bank of Canada	0.88	0.21	0.66
Automatic Data Processing Inc	0.78	0.17	0.61

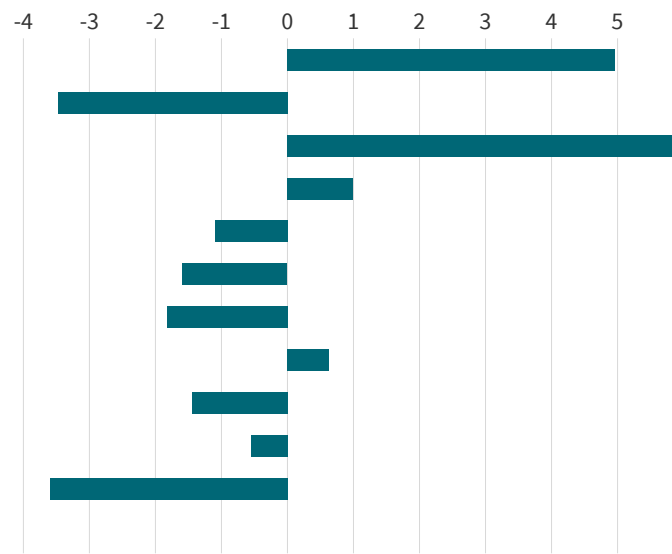
## Top 5 Underweight (%)

	Port.	Bench.	Relative
Berkshire Hathaway Inc	0.00	0.95	-0.95
Exxon Mobil Corp	0.00	0.70	-0.70
Amazon.com Inc	1.77	2.41	-0.64
Meta Platforms Inc	1.06	1.68	-0.62
Tencent Holdings Ltd	0.00	0.55	-0.55

## Sector Breakdown (%)

	Portfolio	Benchmark
Financials	22.65	17.69
Information Technology	20.11	23.58
Consumer Staples	12.27	6.33
Industrials	11.69	10.71
Health Care	9.27	10.37
Consumer Discretionary	9.08	10.67
Communication Services	6.54	8.35
Utilities	3.33	2.70
Materials	1.96	3.41
Real Estate	1.47	2.02
Energy	0.58	4.17
Cash	1.05	0.00

## Active Exposure by Sector (%)

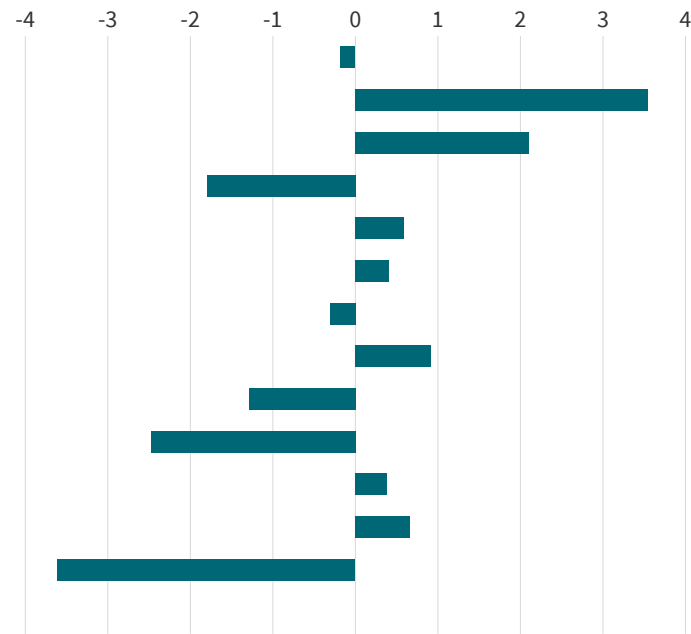


## Portfolio Analysis (Continued)

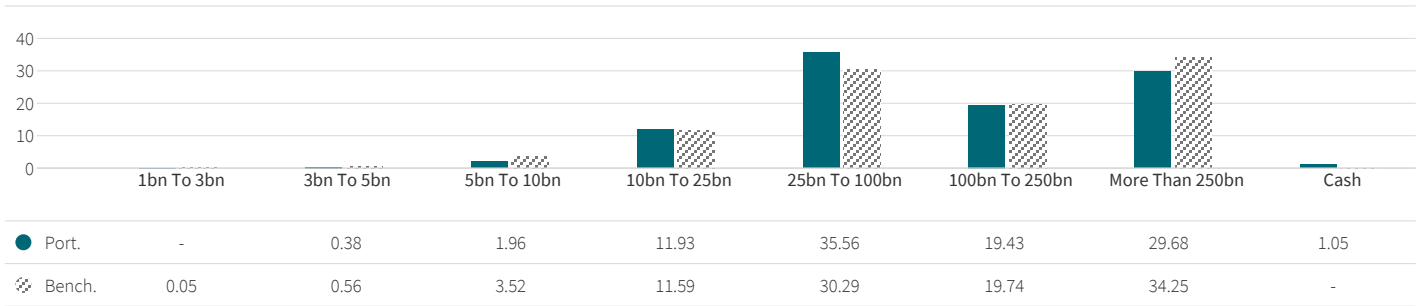
### Geographical Breakdown (%)

	Portfolio	Benchmark
United States	64.81	64.98
Canada	6.37	2.81
Taiwan	3.86	1.76
Japan	3.12	4.92
Germany	2.86	2.27
Switzerland	2.74	2.34
China	2.68	2.98
Singapore	1.36	0.44
France	1.29	2.58
United Kingdom	1.06	3.54
Italy	1.05	0.67
Ireland	1.05	0.39
Other	6.69	10.30
Cash	1.05	0.00

### Active Exposure by Geography (%)



### MarketCap Breakdown (AUD - %)



## Additional Information

### Administration: (H) AUD

Legal form	Mutual Fund
UCITS Compliant	No
AIF Compliant	No
Legal country	Australia
1st NAV date	13/04/2023
Fund currency	AUD
Shareclass currency	AUD
Valuation	Daily
Share type	Accumulation
ISIN code	AU60ETL83648
Financial management fees	0.16%
Management company	EQUITY TRUSTEES LIMITED
(Sub) Financial delegation	AXA INVESTMENT MANAGERS AUSTRALIA LTD
Delegation of account administration	STATE STREET BANK AND TRUST COMPANY (Sydney Branch)
Custodian	STATE STREET AUSTRALIA LTD

*As disclosed in the most recent Annual Report, the ongoing charges calculation excludes performance fees, but includes management and applied services fees. The effective Applied Service Fee is accrued at each calculation of the Net Asset Value and included in the ongoing charges of each Share Class.*

*The investment will be reduced by the payment of the above mentioned fees.*

### Fund Objectives

The Fund aims to provide a superior risk adjusted return (total return divided by total risk (before fees, expenses and taxes) greater than the return of the MSCI ACWI ex Australia Index Net Dividend Withholding Tax AUD Hedged (the "Benchmark") on a rolling six to eight year basis.

### ESG Metrics Definition

Our approach to ESG measurement seeks to combine qualitative and quantitative techniques. The tree rating shown in this report is a simple pictorial representation of the overall ESG rating of the fund's portfolio. A fund which has 1 tree has a poor ESG rating, whereas a fund with 5 trees has a high ESG rating. For more information on our ESG standards, approach and methodology please visit: Putting ESG to work | AXA IM Core (axa-im.com).

ESG relative rating is calculated as the difference between the ESG absolute rating of the portfolio and the ESG absolute rating of benchmark. If ESG Relative rating is positive (negative), this means that the portfolio has a higher (lower) ESG absolute rating than the benchmark.

CO2 relative intensity is calculated as the difference between the

intensity of the fund (expressed in tCO2/M€ Revenues) and the one of benchmark.

If CO2 Relative intensity is green, it means that the intensity of portfolio is lower than that of the benchmark. If CO2 Relative intensity orange, it means that the intensity of the portfolio is higher than that the benchmark. If CO2 Relative intensity is yellow, it means that intensity of the portfolio is similar than that of the benchmark.

ESG indicators are for informational purposes only.

The portfolio has a contractual objective on one or more ESG indicators.

### Disclaimers

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## Additional Information (Continued)

investment is not usually suitable as a short term holding. Commissions and costs have an adverse effect on the performance of the fund.

The Fund's characteristics do not protect the investors from the potential effect of inflation over time. The investments and/or any potential income generated during the period will not be adjusted by the rate of inflation over the same period. Thus, the return on the fund adjusted from the rate of inflation could be negative. Consequently, the inflation might undermine the performance and/or the value of your investment.

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For the purposes of presenting the breakdown by country, sector, principal exposures and active strategies, equities and similar instruments relating to a single company (ADRs, GDRs, RSPs, rights, etc.) are grouped in order to form a single exposure for the said company.

The geographical breakdown is based on the country classification as published by the index provider (or the main index provider in case of a composite benchmark). The second available source is the Country ISO from Bloomberg (or Ultimate Country of risk for Emerging fund).

Annual turnover rate : Sum the last 12 monthly results to obtain the turnover rate over 1 rolling year, calculated according to the following formula:  $(\text{abs}(\text{purchase}) + \text{abs}(\text{sale}) - \text{abs}(\text{subscription} - \text{redemption})) / (2 \times \text{average AUM})$ .

Purchase and sale exclude derivatives, short term instruments and

some corporate actions.

Subscription and redemption are netted on a monthly basis, impact of inflows and outflows can result in negative turnover which does not reflect portfolio turnover, therefore annual turnover has a floor of 0.

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## Glossary

Volatility (%): is an indicative measure of degree of variation of an asset's price changes over time.

Relative Risk/Tracking Error (%): measures, in standard deviation, the fluctuation of returns of a portfolio relative to the fluctuation of returns of a reference index. The tracking error can be viewed as an indicator of how actively a fund is managed. The lower the number the closer the fund's historic performance has followed its benchmark.

Sharpe ratio: is the measure of the risk-adjusted excess return over risk free rate of a financial portfolio and is used to compare the excess return of an investment to its risk. The higher the Sharpe ratio the better the return compared to the risk taken.

## Additional Information (Continued)

Information Ratio (IR): is a measurement of portfolio returns above the returns of a benchmark to the volatility of those excess returns. The IR is used to compare excess return over a benchmark to excess risk over a benchmark. E.g : A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance who has taken more risk.