

## **CLEARWATER DIVERSIFIED FUND (ARSN 163 142 292) – RESULTS OF MEETING OF MEMBERS**

**28 MAY 2025:** Equity Trustees Limited (“**EQT**”) as responsible entity for the Clearwater Diversified Fund (“**Fund**”) announces the outcome of the special resolution put to the meeting of members of the Fund. The meeting was held today, 28 May 2025, pursuant to the Notice of Meeting and Explanatory Memorandum dated 2 May 2025.

The following resolution was decided on a poll and **was passed**:

1. "That subject to its duties as responsible entity, Equity Trustees Limited ABN 46 004 031 298 AFSL 240975 (the ‘Responsible Entity’), as soon as it considers practicable:
  - terminate the appointment of Clearwater Portfolio Management Pty Limited ABN 40 609 673 645 as the portfolio manager of the Clearwater Diversified Fund ARSN 163 142 292 (the ‘Fund’), and
  - appoint Pellucid Asset Management Pty Limited as the portfolio manager of the Fund on such terms as the Responsible Entity considers appropriate."

While the resolution has been successfully passed, as highlighted in the Notice of Meeting, this will not necessarily result in Pellucid Asset Management Pty Ltd replacing Clearwater Portfolio Management Pty Limited as the investment manager of the Fund.

EQT as responsible entity of the Fund will now carefully assess in light of the passing of the special resolution, as it stated in the Notice of Meeting, the merits in changing the investment manager as proposed given its duties as responsible entity including whether the implementation of the proposal will be in the best interests of members of the Fund as a whole. It will do this properly as a fiduciary and consider all factors which it considers relevant to such an assessment.

For any inquiries, please reach out to Steve Macris on 02 9458 5521 or [smacris@eqt.com.au](mailto:smacris@eqt.com.au)

### **Clearwater Diversified Fund - Members Meeting Wednesday 28 May - Results of Meeting**

<b>Vote Received</b>	<b>No. of Units</b>	<b>No. of Members</b>	<b>% of Fund</b>
<b>For</b>	126,338,405.34	84	92.04
<b>Against</b>	0	0	0
<b>Abstain</b>	0	0	0