18 December 2025

Dear Investor,

Important change to the Coller Private Equity Secondaries Fund ARSN 680 148 289 – Class D (Fund)

Equity Trustees Limited (**EQT**) as the responsible entity of the Fund and wishes to inform you of an important change to the Fund.

We are writing to inform of a change to the distribution cycle for the Fund effective 12 December 2025. The distribution cycle for the Fund has been amended from **annual** to **semi-annual,** ahead of the scheduled update to the Product Disclosure Document in the first quarter of 2026. Coller Capital Limited has confirmed a distribution will be made in or around January 2026.

The change in distribution cycle is intended to better align unitholders' liquidity with current market conditions and sentiment.

Fund	**APIR**	**Previous Distribution Cycle**	**New Distribution Cycle**
Coller Private Equity Secondaries Fund – Class D	ETL7857AU	Annual	Semi-annual

Regards,

Equity Trustees Limited