

### About this PDS

This Product Disclosure Statement ("PDS") has been prepared and issued by Equity Trustees Limited ("Equity Trustees", "we" or "Responsible Entity") and is a summary of the significant information relating to an investment in the Cor Capital Fund (the "Fund"). It contains a number of references to important information (including a glossary of terms), contained in the Cor Capital Fund Reference Guide ("Reference Guide"), each of which forms part of this PDS. You should carefully read and consider both the information in this PDS, and the information in the Reference Guide, before making a decision about investing in the Fund.

The information provided in this PDS is general information only and does not take account of your personal objectives, financial situation or needs. You should obtain financial and taxation advice tailored to your personal circumstances and consider whether investing in the Fund is appropriate for you in light of those circumstances.

The offer to which this PDS relates is only available to persons receiving this PDS (electronically or otherwise) in Australia.

This PDS does not constitute a direct or indirect offer of securities in the US or to any US Person as defined in Regulation S under the Securities Act of 1933 as amended ("US Securities Act"). Equity Trustees may vary this position and offers may be accepted on merit at Equity Trustees' discretion. The units in the Fund have not been, and will not be, registered under the US Securities Act unless otherwise approved by Equity Trustees and may not be offered or sold in the US to, or for, the account of any US Person (as defined in the Reference Guide) except in a transaction that is exempt from the registration requirements of the US Securities Act and applicable US state securities laws.

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### The Reference Guide

Throughout the PDS, there are references to additional information contained in the Reference Guide. You can obtain a copy of the PDS and the Reference Guide, free of charge, by visiting Cor Capital at [www.corcapital.com.au](http://www.corcapital.com.au) or by visiting Equity Trustees at [www.eqt.com.au](http://www.eqt.com.au) or by calling the Responsible Entity.

The information contained in the Reference Guide may change between the day you receive this PDS and the day you acquire the product. You must therefore ensure that you have read the Reference Guide current as at the date of your application.

### Updated information

Information in this PDS is subject to change. We will notify you of any changes that have a material adverse impact on you or other significant events that affect the information contained in this PDS. Any information that is not materially adverse information is subject to change from time to time and may be obtained by visiting Cor Capital at [www.corcapital.com.au](http://www.corcapital.com.au) or by visiting Equity Trustees at [www.eqt.com.au](http://www.eqt.com.au). A paper copy of the updated information will be provided free of charge on request.

#### Investment Manager

Cor Capital Pty Ltd  
ABN 37 155 801 817, AFSL 419 924  
Level 27, 101 Collins Street  
Melbourne VIC 3000  
Ph: +61 3 9221 6255  
Email: [contact@corcapital.com.au](mailto:contact@corcapital.com.au)  
Web: [www.corcapital.com.au](http://www.corcapital.com.au)

#### Unit Registry

OneVue Fund Services Pty Limited  
ACN 107 333 308  
GPO Box 804  
Melbourne VIC 3001  
Ph: 1300 659 046  
Web: [www.onevue.com.au](http://www.onevue.com.au)

#### Responsible Entity

Equity Trustees Limited  
ABN 46 004 031 298, AFSL 240975  
GPO Box 2307  
Melbourne VIC 3001  
Ph: +613 8623 5000  
Web: [www.eqt.com.au/insto](http://www.eqt.com.au/insto)

#### Custodian & Administrator

BNP Paribas Security Services

# 1. About Equity Trustees Limited

## The Responsible Entity

### Equity Trustees Limited

Equity Trustees Limited ABN 46 004 031 298 AFSL 240975, a subsidiary of EQT Holdings Limited ABN 22 607 797 615, which is a public company listed on the Australian Securities Exchange (ASX: EQT), is the Fund's responsible entity and issuer of this PDS. Established as a trustee and executorial service provider by a special Act of the Victorian Parliament in 1888, today Equity Trustees is a dynamic financial services institution which continues to grow the breadth and quality of products and services on offer.

Equity Trustees' responsibilities and obligations as the Fund's responsible entity are governed by the Fund's constitution ("Constitution"), the Corporations Act and general trust law. Equity Trustees has appointed Cor Capital Pty Ltd as the investment manager of the Fund. Equity Trustees has appointed a custodian to hold the assets of the Fund. The custodian has no supervisory role in relation to the operation of the Fund and is not responsible for protecting your interests.

## The Investment Manager

### Cor Capital Pty Ltd

Cor Capital Pty Ltd ('Cor Capital' or 'Investment Manager') is the investment manager appointed by us for the Fund.

Cor Capital is an investment management firm that specializes in generating absolute returns as a means to creating real wealth regardless of the prevailing economic or financial market environment.

Cor Capital was established in 2012 by Davin Hood to focus solely on the management of the Cor Capital Fund.

### Investment Team

#### *Davin Hood*

Davin founded Cor Capital in 2012 and is a Portfolio Manager for the Cor Capital Fund. He has overall responsibility for the investment strategy and its implementation.

Prior to Cor Capital Davin served as a Director in the Wealth Management division of UBS Australia (2006-2011).

Davin has 24 years' experience in stockbroking (UBS and Citigroup) and funds management (Merlyn Asset Management).

Davin has undergraduate and post-graduate qualifications in finance and is a Fellow of the Financial Services Institute of Australasia.

#### *Tom Rachcoff*

Tom joined Cor Capital in 2012 and is a Portfolio Manager for the Cor Capital Fund. He was previously a Managing Director and Asia Pacific Head of Credit Suisse HOLT (2001-2010).

Prior to joining Credit Suisse, Tom was Managing Director of HOLT Value Associates Global Securities. He also held a variety of positions over 13 years at Merrill Lynch.

Tom holds a bachelor's degree in economics and finance.

# 2. How the Cor Capital Fund works

The Fund is a registered managed investment scheme governed by the Constitution. The Fund comprises assets which are acquired in accordance with the Fund's investment strategy. Direct investors receive units in the Fund when they invest. In general, each unit represents an equal interest in the assets of the Fund subject to liabilities; however, it does not give investors an interest in any particular asset of the Fund.

If you invest in the Fund through an IDPS (as defined in the Reference Guide) you will not become an investor in the Fund. The operator or custodian of the IDPS will be the investor entered in the Fund's register and will be the only person who is able to exercise the rights and receive the benefits of a direct investor. Your investment in the Fund through the IDPS will be governed by the terms of your IDPS. Please direct any queries and requests relating to your investment to your IDPS Operator. Unless otherwise stated, the information in the PDS applies to direct investors.

## Applying for units

You can acquire units by completing the Application Form that accompanies this PDS. The minimum initial investment amount for the Fund is \$25,000.

Completed Application Forms should be sent along with your identification documents (if applicable) to:

Cor Capital Fund  
GPO Box 804  
Melbourne VIC 3001

Or complete the online Application Form (please go to [www.corcapital.com.au/#invest](http://www.corcapital.com.au/#invest)).

Please note that cash cannot be accepted.

We reserve the right to accept or reject applications in whole or in part at our discretion. We have the discretion to delay processing applications where we believe this to be in the best interest of the Fund's investors.

The price at which units are acquired is determined in accordance with the Constitution ("Application Price"). The Application Price on a Business Day is, in general terms, equal to the Net Asset Value ("NAV") of the Fund, divided by the number of units on issue and adjusted for transaction costs ("Buy Spread"). At the date of this PDS, the Buy Spread is 0.15%.

The Application Price will vary as the market value of assets in the Fund rises or falls.

## Making additional investments

You can make additional investments into the Fund at any time by sending us your additional investment amount together with a completed Additional Investment Form at [www.corcapital.com.au/#invest](http://www.corcapital.com.au/#invest). The minimum additional investment into the Fund is \$5,000.

## Distributions

An investor's share of any distributable income is calculated in accordance with the Constitution and is generally based on the number of units held by the investor at the end of the distribution period.

The Fund usually distributes income semi-annually at the end of June and December, however, Equity Trustees can change the distribution frequency without notice. Distributions are calculated effective the last day of each distribution period and are normally paid to investors as soon as practicable after the distribution calculation date.

Investors in the Fund can indicate a preference to have their distribution:

- reinvested back into the Fund; or
- directly credited to their AUD Australian domiciled bank account.

Investors who do not indicate a preference will have their distributions automatically reinvested. Applications for reinvestment will be taken to be received immediately prior to the next Business Day after the relevant distribution period. There is no Buy Spread on distributions that are reinvested.

In some circumstances, the Constitution may allow for an investor's withdrawal proceeds to be taken to include a component of distributable income.

Indirect Investors should review their IDPS Guide for information on how and when they receive any income distribution.

## Access to your money

Investors in the Fund can generally withdraw their investment by completing a written request to withdraw from the Fund and mailing it to:

Cor Capital Fund  
GPO Box 804  
Melbourne VIC 3001

Or sending it by email to [corcapital\\_transactions@onevue.com.au](mailto:corcapital_transactions@onevue.com.au)

There is no minimum withdrawal amount. Once we receive and accept your withdrawal request, we may act on your instruction without further enquiry if the instruction bears your account number or investor details and your (apparent) signature(s), or your authorised signatory's (apparent) signature(s).

Equity Trustees will generally allow an investor to access their investment within 5 days of acceptance of a withdrawal request by transferring the withdrawal proceeds to such investor's nominated bank account. However, Equity Trustees is allowed to reject withdrawal requests, and also to make payment up to 21 days after acceptance of a request (which may be extended in certain circumstances) as outlined in the Constitution and Reference Guide.

We reserve the right to accept or reject withdrawal requests in whole or in part at our discretion.

The price at which units are withdrawn is determined in accordance with the Constitution ("Withdrawal Price"). The Withdrawal Price on a Business Day is, in general terms, equal to the NAV of the Fund, divided by the number of units on issue and adjusted for transaction costs ("Sell Spread"). At the date of this PDS, the Sell Spread is 0.15%.

The Withdrawal Price will vary as the market value of assets in the Fund rises or falls.

Equity Trustees reserves the right to fully redeem your investment if your investment balance in the Fund falls below \$20,000 as a result of processing your withdrawal request. In certain circumstances, for example, when there is a freeze on withdrawals, where accepting a withdrawal is not in the best interests of investors in the Fund including due to one or more circumstances outside its control which we consider impacts on our ability to properly, accurately or fairly calculate a unit price, or we have received redemption requests in relation to a particular valuation time and the total number of units which would be redeemed in respect of this time represent more than 5% of the units on issue at that time (and in this case we can redeem the units at such future time, or at times over such period, as we determine) or where the Fund is not liquid (as defined in the Corporations Act), Equity Trustees can deny or suspend a withdrawal request and you may not be able to withdraw your funds in the usual processing times or at all. When the Fund is not liquid, an investor can only withdraw when Equity Trustees makes a withdrawal offer to investors in accordance with the Corporations Act. Equity Trustees is not obliged to make such offers.

If you are an Indirect Investor, you need to provide your withdrawal request directly to your IDPS Operator. The time to process a withdrawal request will depend on the particular IDPS Operator and the terms of the IDPS.

### Unit pricing discretions policy

Equity Trustees has developed a formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating unit prices (including determining the value of the assets and liabilities). A copy of the policy and, where applicable and to the extent required, any other relevant documents in relation to the policy will be made available free of charge on request.

### Additional information

If and when the Fund has 100 or more direct investors, it will be classified by the Corporations Act as a 'disclosing entity'. As a disclosing entity, the Fund will be subject to regular reporting and disclosure obligations. Investors would then have a right to obtain a copy, free of charge, of any of the following documents:

- the most recent annual financial report lodged with ASIC ("Annual Report");
- any subsequent half yearly financial report lodged with ASIC after the lodgement of the Annual Report; and
- any continuous disclosure notices lodged with ASIC after the Annual Report but before the date of this PDS.

Equity Trustees will comply with any continuous disclosure obligation by lodging documents with ASIC as and when required.

Copies of these documents lodged with ASIC in relation to the Fund may be obtained from ASIC through ASIC's website.

#### Further reading

You should read the important information in the Reference Guide about:

- Application cut-off times;
- Application terms;
- Online applications;
- Authorised signatories;
- Reports;
- Withdrawal cut-off times;
- Withdrawal terms; and
- Withdrawal restrictions,

under the "Investing in the Cor Capital Fund", "Managing your investment" and "Withdrawing your investment" sections before making a decision. Go to the Reference Guide which is available at [www.eqt.com.au/insto](http://www.eqt.com.au/insto). The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

## 3. Benefits of investing in the Cor Capital Fund

The Fund seeks to generate stable positive returns, regardless of prevailing economic or financial market conditions. It seeks to generate medium to long term returns, without significant interim drawdowns, by investing and trading in developed-market equities, precious metals, fixed interest securities and cash.

Benefits of investing in the Fund include:

- access to professionally managed multi-asset portfolio of investments;
- highly liquid and diversified portfolio;
- differentiated strategy with significant precious metals employment;
- low correlation to equity and bond indices;
- tail risk management attributes;
- multi-use: alternative asset or absolute return.

## 4. Risks of managed investment schemes

All investments carry risks. Different investment strategies may carry different levels of risk, depending on the assets acquired under the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. The significant risks below should be considered in light of your risk profile when deciding whether to invest in the Fund. Your risk profile will vary depending on a range of factors, including your age, the investment time frame (how long you wish to invest for), your other investments or assets and your risk tolerance.

The Responsible Entity and the Investment Manager do not guarantee the liquidity of the Fund's investments, repayment of capital or any rate of return or the Fund's investment performance. The value of the Fund's investments will vary. Returns are not guaranteed and you may lose money by investing in the Fund. The level of returns will vary and future returns may differ from past returns. Laws affecting managed investment schemes may change in the future. The structure and administration of the Fund is also subject to change.

In addition, we do not offer advice that takes into account your personal financial situation, including advice about whether the Fund is suitable for your circumstances. If you require personal financial or taxation advice, you should contact a licensed financial adviser and/or taxation adviser.

### Investment risk

This is the risk that the value of an investment may change or become more volatile, potentially causing a reduction in the value of the Fund and increasing its volatility. This may be because, amongst many other things, there are changes in government policies, the Investment Manager's or underlying funds' operations or management, the business environment or in perceptions of the risk of an investment. Various risks may lead to the issuer of an investment defaulting on its obligations and reducing the value of the investment to which the Fund has an exposure.

### Market risk

This is the risk that an entire market, country or economy changes in value or becomes more volatile, including the risk that the country's credit rating is downgraded, which reduces the nation's perceived creditworthiness, the purchasing power of currency changes (either through inflation or deflation), and/or other market-wide factors, like economic growth or the unemployment rate, deteriorate, which can cause a reduction in the value of the Fund and increase its volatility. This may be because, amongst many other things, there are adverse changes in economic, financial, technological, environmental, political or legal conditions, natural and man-made disasters, conflicts and shifts in market sentiment.

### Currency

An investment in global markets gives rise to foreign currency exposure. The value of investments will vary depending on changes to the exchange rate. The Fund does not seek to hedge (or manage) currency risk. Some underlying funds may seek to hedge currency risk but this is not always practicable or successful. Changes in currency values can impact on the value of the Fund's investments.

## Interest rate risk

This is the risk that changes in interest rates can have a negative impact on certain investment values or returns. Reasons for interest rates changes are many and include variations in inflation, economic activity and Reserve Bank of Australia (RBA) policies. The Fund does not seek to hedge (or manage) interest rate risk. Some underlying funds may seek to hedge interest rate risk but this is not always practicable or successful. Changes in interest rates can impact on the value of the Fund's investments.

## Portfolio risk

Investments in any of the available asset classes could be relatively concentrated: there are no minimum or maximum number of investments.

The Fund could be relatively concentrated: there are no geographical or market sector limits.

## Valuation risk

The quoted value of the Fund's investments may not accurately reflect the value of those investments if they are sold. The Fund seeks to reduce this risk by seeking that all the assets of the Fund are valued independently on a daily basis and wherever possible using market prices.

## Precious metals risk

The prices of precious metals fluctuate constantly, and changes can be large and happen quickly.

The prices of precious metals may be significantly affected by factors including supply and demand, developments in the precious metals mining industry, precious metals retention or sales by governments, central banks and international institutions, investment speculation, hedging activity by producers, currency exchange rates, inflation, interest rates and monetary, economic and other policies of various governments.

Precious metal prices are susceptible to political, economic and environmental developments in countries where it is produced and also broader regional and global developments.

Commodities like precious metals can be influenced by co-operative or co-ordinated actions, by producers or sovereign nations.

Governments can exercise substantial influence including changing laws, implementing policies of expropriation, confiscatory taxation, nationalisation, intervention in the market, and imposing foreign investment and exchange controls.

Natural disasters such as earthquakes, droughts and floods and social factors such as strikes, civil unrest and wars can have a significant impact on prices.

Precious metals generate no interest or dividends, and the return from investments in precious metals will be derived solely from the gains and losses realised when sold.

## Liquidity risk

This is the risk that your withdrawal requests cannot be met when you expect. Because cash is paid to your account when you withdraw, investments of the Fund may need to be sold to pay you. Depending on factors such as the state of the markets, selling investments is not always possible, practicable or consistent with the best interests of investors.

This is one of the reasons why the Constitution specifies limited circumstances where there could be a delay in meeting your withdrawal request. The law sometimes restricts withdrawals.

Although you may sell your units privately, you may not find a buyer or a buyer at the price you want.

## Fund structure risk

This is the risk associated with having someone invest for you.

Risks associated with investing in the Fund include that the Fund could be closed and your money returned to you at the prevailing valuations at that time, the Responsible Entity or the Investment Manager or an underlying fund could be replaced.

Key people can also change (for example key individuals involved in managing the Fund or an underlying fund). Davin Hood is a key person in relation to the Fund. Were Davin no longer involved in the management of the fund his deep knowledge of the investment strategy would be difficult to replace.

There is also the risk that someone involved with your investment (even remotely) does not meet their obligations or perform as expected, assets may be lost, not recorded properly or misappropriated, laws may adversely change, insurers may not pay when expected, systems may fail or insurance may be inadequate.

Investing through an administration platform also brings some risks that the operator of the administration platform may not perform its obligations properly.

Investing in the Fund may give different results compared to investing directly where, for example, you avoid the impact of others coming and going and may be able to manage your tax situation better.

### Further Reading...

You should read the important information in the Reference Guide "Additional risks" section before making an investment decision. Go to the Reference Guide at [www.eqt.com.au/insto](http://www.eqt.com.au/insto). The material relating to risks may change between the time when you read this PDS and the day when you acquire the product.

## 5. How we invest your money

**Warning:** When choosing to invest in the Fund or an option of the Fund, you should consider the likely investment returns, the risks of investing and your investment time frame.

### Investment objective

The investment objective of the Fund is to maximise the total return (income plus growth) above the consumer price inflation (change in CPI) over rolling 3-year periods without generating a negative return over any 12-month period.

### Benchmark

Australian CPI.

### Minimum suggested time frame

The suggested minimum investment timeframe for this Fund is 3 years.

### Risk level

Medium

### Investor suitability

Investors who have a medium risk tolerance who seek an investment having an objective of stable positive returns over the medium term, regardless of prevailing economic or financial market conditions.

### Investment style and approach

The Fund combines a factor-based asset allocation with an active derivatives overlay. At any time, approximately 95%-100% of Fund capital will be allocated to the factor-based strategy and 0%-5% to the overlay.

### Factor-based asset allocation

A factor-based portfolio is constructed around risk factors rather than asset classes. The Investment Manager considers that market outcomes are highly influenced by combinations of two macroeconomic risk factors: growth and inflation (or changes to expectations of such).

In addition, surprises impacting each factor, and financial markets generally, are more common than expected and have an underappreciated influence on long-term investor returns.

The Investment Manager considers that disciplined, active management of a strategy with equal exposure to positive and negative changes to these factors can protect capital during periods of market uncertainty and even gain from volatility. At the same time, it considers that such an 'all-weather' approach can participate in any sustained price trends, as macro-economic outcomes materialise.

Based on the Investment Manager's analysis of market behaviour and factors:

- inflationary growth has generally been favourable for equities and precious metals,
- disinflationary growth has generally been favourable for equities and fixed interest,
- deflationary stagnation has generally been favourable for cash and fixed interest, and
- inflationary stagnation has generally been favourable for precious metals and cash.



Periods of shorter term monetary and financial system uncertainty have also generally been relatively favourable for precious metals and cash.

Derivatives overlay

The Investment Manager monitors a range of asset classes and underlying assets for absolute and relative price attributes.

Subject to certain criteria, it uses a small and pre-defined amount of Fund capital to purchase derivatives in seeking near-term gain or overall portfolio protection.

Losses from this strategy are limited to the small amount of capital invested, however gains are not limited.

Asset allocation

Specific asset types held by the Fund are predominantly as follows:

Equities

Predominantly direct holdings in S&P ASX100 securities, and other assets or securities with a market price leveraged to the relevant economic and market scenarios.

Fixed Interest

Predominantly assets or securities with a market price tracking that of the Bloomberg AusBond Composite All Maturities Index, but with exposure to investment grade AUD denominated fixed interest securities and other assets or securities with a market price leveraged to the relevant economic and market scenarios.

Precious metals

Predominantly allocated gold bullion 1kg bars (LBMA accredited), but with exposure to other precious metals and/or securities with a market price leveraged to the relevant economic and market scenarios.

Cash

Cash management trusts, bank bills, term deposits and fixed interest securities with less than 12 months to maturity.

Derivatives

Predominantly call options and put options purchased over the other asset classes listed above. Also see ‘Use of derivatives’ below.

Use of underlying funds

Investment exposure is expected to be principally by the Fund investing directly itself but the Investment Manager may determine to invest through underlying funds, for example managed funds (listed and unlisted) and exchange traded funds (together, underlying funds). Underlying fund managers are selected according to a rigorous due diligence process which assesses up front and regularly factors such as management, risk and return, longevity and track record.

Use of derivatives

The Investment Manager may use derivatives to:

- hedge (protect) against a fall in market price of particular assets of the Fund, and/or
- increase leverage to change in the market price of particular assets or one of the defined economic scenarios.

Derivatives holdings may be exchange traded instruments (such as listed options), or ‘over the counter’ (or non-exchange traded) derivatives. The Fund’s strategy does not employ derivatives writing.

Volatility

The specific assets in which the Fund will invest, such as equities and precious metals, can be volatile when viewed independently of the other assets. However, each asset is subject to different or contrary risks. As such, the object of the Fund’s overall asset allocation is to achieve less volatility than the assets taken independently.

Borrowing and short selling

The Fund does not intend to borrow, but may do so for the short term, generally to meet redemptions, distributions, or short-term portfolio obligations, and then only if the borrowing is considered to be prudent and in the best interests of all investors. It is the Fund’s policy that any underlying funds not borrow.

The Fund does not short-sell securities. It is the Fund’s policy that any underlying funds not use short selling.

Changing the investment strategy

The investment strategy and asset allocation approach may be changed. If a change is to be made, investors in the Fund will be notified in accordance with the Corporations Act.

Labour, environmental, social and ethical considerations

The Investment Manager does not generally take into account labour standards or environmental, social or ethical considerations for the purposes of selecting, retaining or realising investments.

Fund performance

Up to date information on the performance of the Fund can be obtained from the Investment Manager website or [www.eqt.com.au/insto](http://www.eqt.com.au/insto). A free of charge paper copy of the information will also be available on request.

6. Fees and costs

**DID YOU KNOW?**

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your investment balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

**TO FIND OUT MORE**

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a managed funds fee calculator to help you check out different fee options.

The information in the following Fees and Costs Summary can be used to compare costs between different simple managed investment schemes. Fees and costs can be paid directly from an investor’s account or deducted from investment returns. For information on tax please see Section 7 of this PDS.

Fees and Costs Summary

Cor Capital Fund		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs <sup>1</sup>		
Management fees and costs The fees and costs for managing your investment <sup>2</sup>	1.50% of the NAV of the Fund	The management fees component of management fees and costs are accrued daily and paid from the Fund monthly in arrears and reflected in the unit price. Otherwise, the fees and costs are variable and deducted and reflected in the unit price of the Fund as they are incurred.
Performance fees Amounts deducted from your investment in relation to the performance of the product	0.01% of the NAV of the Fund <sup>3</sup>	Any performance fees at the interposed vehicle level are reflected in the value of the Fund’s investment in the relevant interposed vehicle, and therefore reflected in the unit price.

Cor Capital Fund		
Type of fee or cost	Amount	How and when paid
<b>Transaction costs</b> The costs incurred by the scheme when buying or selling assets	0.04% of the NAV of the Fund	Transaction costs are variable and deducted from the Fund as they are incurred and reflected in the unit price. They are disclosed net of amounts recovered by the buy-sell spread. Any transaction costs at the interposed vehicle level are reflected in the value of the Fund's investment in the relevant interposed vehicle, and therefore reflected in the unit price.

Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)		
<b>Establishment fee</b> The fee to open your investment	Not applicable	Not applicable
<b>Contribution fee</b> The fee on each amount contributed to your investment	Not applicable	Not applicable
<b>Buy-sell spread</b> An amount deducted from your investment representing costs incurred in transactions by the scheme	0.15% upon entry and 0.15% upon exit	These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Fund and are not separately charged to the investor. The Buy Spread is paid into the Fund as part of an application and the Sell Spread is left in the Fund as part of a redemption.
<b>Withdrawal fee</b> The fee on each amount you take out of your investment	Not applicable	Not applicable
<b>Exit fee</b> The fee to close your investment	Not applicable	Not applicable
<b>Switching fee</b> The fee for changing investment options	Not applicable	Not applicable

<sup>1</sup> All fees quoted above are inclusive of Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITC). See below for more details as to how the relevant fees and costs are calculated.

<sup>2</sup> The management fee component of management fees and costs can be negotiated. See "Differential fees" in the "Additional Explanation of Fees and Costs" below.

<sup>3</sup> This represents the performance fee in respect of interposed vehicles in which the Fund invests.

## Additional Explanation of Fees and Costs

### Management fees and costs

The management fees and costs include amounts payable for administering and operating the Fund, investing the assets of the Fund, expenses and reimbursements in relation to the Fund and indirect costs if applicable.

Management fees and costs do not include performance fees or transaction costs, which are disclosed separately.

The management fees component of management fees and costs of 1.37% p.a. of the NAV of the Fund is payable to the Responsible Entity of the Fund for managing the assets and overseeing the operations of the Fund. The management fees component is accrued daily and paid from the Fund monthly in arrears and reflected in the unit price. As at the date of this PDS, the management fees component covers certain ordinary expenses such as Responsible Entity fees, investment management fees, custodian fees, and administration and audit fees.

The indirect costs and other expenses component of 0.13% p.a. of the NAV of the Fund may include other ordinary expenses of operating the Fund, as well as management fees and costs (if any) arising from interposed vehicles in or through which the Fund invests. The indirect costs and other expenses component is variable and reflected in the unit price of the Fund as the relevant fees and costs are incurred. They are borne by investors, but they are not paid to the Responsible Entity or Investment Manager. The indirect costs and other expenses component is based on the relevant costs incurred during the financial year ended 30 June 2021.

Actual indirect costs for the current and future years may differ. If in future there is an increase to indirect costs disclosed in this PDS, updates will be provided on Equity Trustees' website at [www.eqt.com.au/insto](http://www.eqt.com.au/insto) where they are not otherwise required to be disclosed to investors under law.

### Performance fees

Performance fees include amounts that are calculated by reference to the performance of interposed vehicles through which the Fund invests. The performance fees for the Fund are 0.01% of the NAV of the Fund. The performance fee figure that is disclosed in the Fees and Costs Summary is generally based on an average of the performance fees over the previous five financial years, where each performance fee relevant to the Fund is averaged and totalled to give the performance fees for the Fund.

Please note that the performance fees disclosed in the Fees and Costs Summary is not a forecast as the actual performance fee for the current and future financial years may differ. The Responsible Entity cannot guarantee that performance fees will remain at their previous level or that the performance of the Fund will outperform the Benchmark.

It is not possible to estimate the actual performance fee payable in any given period, as we cannot forecast what the performance of the Fund will be. Information on current performance fees will be updated from time to time and available at [www.eqt.com.au/insto](http://www.eqt.com.au/insto).

### Transaction costs

In managing the assets of the Fund, the Fund may incur transaction costs such as brokerage, buy-sell spreads in respect of the underlying investments of the Fund, settlement costs, clearing costs and applicable stamp duty when assets are bought and sold. Transaction costs also include costs incurred by interposed vehicles in which the Fund invests (if any), that would have been transaction costs if they had been incurred by the Fund itself. Transaction costs are an additional cost to the investor where they are not recovered by the Buy/Sell Spread, and are generally incurred when the assets of the Fund are changed in connection with day-to-day trading or when there are applications or withdrawals which cause net cash flows into or out of the Fund.

The Buy/Sell Spread that is disclosed in the Fees and Costs Summary is a reasonable estimate of transaction costs that the Fund will incur when buying or selling assets of the Fund. These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Fund and are not separately charged to the investor. The Buy Spread is paid into the Fund as part of an application and the Sell Spread is left in the Fund as part of a redemption and not paid to Equity Trustees or the Investment Manager. The estimated Buy/Sell Spread is 0.15% upon entry and 0.15% upon exit. The dollar value of these costs based on an application or a withdrawal of \$25,000 is \$37.50 for each individual transaction. The Buy/Sell Spread can be altered by the Responsible Entity at any time and [www.corcapital.com.au](http://www.corcapital.com.au) will be updated as soon as practicable to reflect any change. The Responsible Entity may also waive the Buy/Sell Spread in part or in full at its discretion. The transaction costs figure in the Fees and Costs Summary is shown net of any amount recovered by the Buy/Sell Spread charged by the Responsible Entity.

Transaction costs generally arise through the day-to-day trading of the Fund's assets and are reflected in the Fund's unit price as an additional cost to the investor, as and when they are incurred.

The gross transaction costs for the Fund are 0.10% p.a. of the NAV of the Fund, which is based on the relevant costs incurred during the financial year ended 30 June 2021.

However, actual transaction costs for future years may differ.

### Can the fees change?

Yes, all fees can change without investor consent, subject to the maximum fee amounts specified in the Constitution. The current maximum management fee to which Equity Trustees is entitled is 2.00% of the GAV of the Fund. However, Equity Trustees does not intend to charge that amount and will generally provide investors with at least 30 days' notice of any proposed increase to the management fees component of management fees and costs. In most circumstances, the Constitution defines the maximum level that can be charged for fees described in this PDS. Equity Trustees also has the right to recover all reasonable expenses incurred in relation to the proper performance of its duties in managing the Fund and as such these expenses may increase or decrease accordingly, without notice.

### Payments to IDPS Operators

Subject to the law, annual payments may be made to some IDPS Operators because they offer the Fund on their investment menus. Product access is paid by the Investment Manager out of its investment management fee and is not an additional cost to the investor.

### Differential fees

The Investment Manager may from time to time negotiate a different fee arrangement (by way of a rebate or waiver of fees) with certain investors who are Australian Wholesale Clients. Please contact the Investment Manager on +61 3 9221 6255 for further information.

### Example of annual fees and costs for an investment option

This table gives an example of how the ongoing annual fees and costs in the investment option for this product can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

#### EXAMPLE – Cor Capital Fund

#### BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING THE YEAR

Contribution Fees	Nil	For every additional \$5,000 you put in, you will be charged \$0
<b>Plus</b> Management fees and costs	1.50% p.a.	<b>And</b> , for every \$50,000 you have in the Cor Capital Fund you will be charged or have deducted from your investment \$750 each year
<b>Plus</b> Performance fees	0.01% p.a.	<b>And</b> , you will be charged or have deducted from your investment \$5 in performance fees each year
<b>Plus</b> Transaction costs	0.04% p.a.	<b>And</b> , you will be charged or have deducted from your investment \$20 in transaction costs
<b>Equals</b> Cost of Cor Capital Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs of: \$775* <b>What it costs you will depend on the investment option you choose and the fees you negotiate.</b>

\* Additional fees may apply. Please note that this example does not capture all the fees and costs that may apply to you such as the Buy/Sell Spread.

This example assumes the \$5,000 contribution occurs at the end of the first year, therefore the fees and costs are calculated using the \$50,000 balance only.

**Warning: If you have consulted a financial adviser, you may pay additional fees. You should refer to the Statement of Advice or Financial Services Guide provided by your financial adviser in which details of the fees are set out.**

ASIC provides a fee calculator on [www.moneysmart.gov.au](http://www.moneysmart.gov.au), which you may use to calculate the effects of fees and costs on account balances. The performance fees stated in this table are based on the average performance fee for the interposed vehicles through which the Fund invests, over the previous five financial years. The performance of the Fund for this financial year, and the performance fees, may be higher or lower or not payable in the future. It is not a forecast of the performance of the Fund or the amount of the performance fees in the future.

The indirect costs and other expenses component of management fees and costs and transaction costs may also be based on estimates. As a result, the total fees and costs that you are charged may differ from the figures shown in the table.

### Further reading

You should read the important information in the Reference Guide about fees and costs under the "Fees and other costs" section before making a decision. Go to the Reference Guide which is available at [www.eqt.com.au/insto](http://www.eqt.com.au/insto). The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

## 7. How managed investment schemes are taxed

**Warning:** Investing in a registered managed investment scheme (such as the Fund) is likely to have tax consequences. You are strongly advised to seek your own professional tax advice about the applicable Australian tax (including income tax, GST and duty) consequences and, if appropriate, foreign tax consequences which may apply to you based on your particular circumstances before investing in the Fund.

The Fund is an Australian resident for tax purposes and does not generally pay tax on behalf of its investors. Australian resident investors are assessed for tax on any income and capital gains generated by the Fund to which they become presently entitled or, where the Fund has made a choice to be an Attribution Managed Investment Trust ("AMIT") and the choice is effective for the income year, are attributed to them.

### Further reading

You should read the important information in the Reference Guide about Taxation under the "Other important information" section before making a decision. Go to the Reference Guide which is available at [www.eqt.com.au/insto](http://www.eqt.com.au/insto). The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

## 8. How to apply

To invest please complete the Application Form accompanying this PDS, send funds (see details in the Application Form) and your completed Application Form to:

Cor Capital Fund  
GPO Box 804  
Melbourne VIC 3001

Alternatively, initial applications can be completed online at [www.corcapital.com.au/#invest](http://www.corcapital.com.au/#invest).

Please note that cash cannot be accepted and all applications must be made in Australian dollars.

### Who can invest?

Eligible persons (as detailed in the 'About this PDS' section) can invest, however individual investors must be 18 years of age or over. Investors investing through an IDPS should use the Application Form provided by the operator of the IDPS.

### Cooling off period

If you are a retail client (as defined in the Corporations Act) who has invested directly in the Fund, you may have a right to a 'cooling off' period in relation to your investment in the Fund for 14 days from the earlier of:

- confirmation of the investment being received; and
- the end of the fifth business day after the units are issued.

A Retail Client may exercise this right by notifying Equity Trustees in writing. A Retail Client is entitled to a refund of their investment adjusted for any increase or decrease in the relevant Application Price between the time we process your application and the time we receive the notification from you, as well as any other tax and other reasonable administrative expenses and transaction costs associated with the acquisition and termination of the investment.

The right of a Retail Client to cool off does not apply in certain limited situations, such as if the issue is made under a distribution reinvestment plan, switching facility or represents additional contributions required under an existing agreement. Also, the right to cool off does not apply to you if you choose to exercise your rights or powers as a unit holder in the Fund during the 14 day period, this could include selling part of your investment or switching it to another product.

Indirect investors should seek advice from their IDPS Operator as to whether cooling off rights apply to an investment in a fund by the IDPS. The right to cool off in relation to a fund are not directly available to an indirect investor. This is because an Indirect Investor does not acquire the rights of a unit holder in a fund. Rather, an Indirect Investor directs the IDPS Operator to arrange for their monies to be invested in a fund on their behalf. The terms and conditions of the IDPS Guide or similar type document will govern an Indirect Investor's investment in relation to a fund and any rights an indirect investor may have in this regard.

### Complaints resolution

Equity Trustees has an established complaints handling process and is committed to properly considering and resolving all complaints. If you have a complaint about your investment, please contact us on:

Phone: 1300 133 472  
Post: Equity Trustees Limited  
GPO Box 2307, Melbourne VIC 3001  
Email: [compliance@eqt.com.au](mailto:compliance@eqt.com.au)

We will acknowledge receipt of the complaint within 1 Business Day or as soon as possible after receiving the complaint. We will seek to resolve your complaint as soon as practicable but not more than 30 calendar days after receiving the complaint.

If you are not satisfied with our response to your complaint, you may be able to lodge a complaint with the Australian Financial Complaints Authority ("AFCA").

Contact details are:  
Online: [www.afca.org.au](http://www.afca.org.au)  
Phone: 1800 931 678  
Email: [info@afca.org.au](mailto:info@afca.org.au)  
Post: GPO Box 3, Melbourne VIC 3001.

The external dispute resolution body is established to assist you in resolving your complaint where you have been unable to do so with us. However, it's important that you contact us first.

## 9. Other information

### Consent

The Investment Manager has given and, as at the date of this PDS, has not withdrawn:

- its written consent to be named in this PDS as the investment manager of the Fund; and
- its written consent to the inclusion of the statements made about it which are specifically attributed to it, in the form and context in which they appear.

The Investment Manager has not otherwise been involved in the preparation of this PDS or caused or otherwise authorised the issue of this PDS. None of the Investment Manager nor their employees or officers accept any responsibility arising in any way for errors or omissions, other than those statements for which they have provided their written consent to Equity Trustees for inclusion in this PDS.

### Further reading

You should read the important information in the Reference Guide about:

- Your privacy;
- The Constitution;
- Anti-Money Laundering and Counter Terrorism Financing ("AML/CTF");
- Indirect Investors;
- Information on underlying investments;
- Foreign Account Tax Compliance Act ("FATCA"); and
- Common Reporting Standard ("CRS"),

under the "Other important information" section before making a decision. Go to the Reference Guide which is available at [www.eqt.com.au/insto](http://www.eqt.com.au/insto). The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.





**Client Services contact details**

**P** +61 3 9221 6255

**E** [contact@corcapital.com.au](mailto:contact@corcapital.com.au)

## Application Form

Cor Capital Fund

NOTE: A streamlined application process is available online at [www.corcapital.com.au/#invest](http://www.corcapital.com.au/#invest)

- 1. This application form accompanies the Product Disclosure Statement ('PDS')/Information Memorandum ('IM') relating to units in the Cor Capital Fund issued by Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975). The PDS/IM contains information about investing in the Fund/Trust. You should read the PDS/IM in its entirety before applying.**

**The law prohibits any person passing this Application Form on to another person unless it is accompanied by a complete PDS/IM.**

- If completing by hand, use a black or blue pen and print within the boxes in BLOCK LETTERS, if you make a mistake, cross it out and initial. DO NOT use correction fluid
- The investor(s) must complete and sign this form
- Keep a photocopy of your completed Application Form for your records

**U.S. Persons: This offer is not open to any U.S. Person. Please refer to the PDS/IM for further information.**

- 2. Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS")**

We are required to collect certain information to comply with FATCA and CRS, please ensure you complete section 7.

- 3. If investing with an authorised representative, agent or financial adviser**

Please ensure you, your authorised representative, agent and/or financial adviser also complete Section 6.

- 4. Provide certified copies of your identification documents**

Please refer to section 9 on AML/CTF Identity Verification Requirements.

- 5. Send your documents & make your payment**

See section 2 for payment options. Send your completed Application Form to:

Cor Capital Fund  
GPO BOX 804  
Melbourne VIC 3001

Please ensure you have completed all relevant sections, attached all required documentation and signed the Application form.

## Section 1 Your consumer attributes

In relation to our Design and Distribution Obligations (DDO) under the Corporations Act, we seek the following information about your attributes as an investor (please tick only 1 box for each question below).

The below only needs to be answered where you are a **direct retail investor** (i.e., does not apply to Indirect or intermediated investments such as those made by platforms, custodians, etc.). If you are not a retail investor you may be required to provide a wholesale certificate to support your application.

Further information in relation to these questions can be found in the Target Market Determination (TMD) for the Fund. If you wish to access the TMD, please visit

<https://www.eqt.com.au/insto/>

### 1. Have you received advice prior to applying to invest in the Fund?

- ☐ I/We have received **personal advice** in relation to my investment in this Fund
- ☐ I/We have **not received any advice** in relation to my investment in this Fund

### 2. What is your primary investment objective(s)?

- ☐ Capital growth
- ☐ Capital preservation
- ☐ Income distribution

### 3. Please select the intended use of this Fund in your investment portfolio:

- ☐ **Solution/Standalone**  
A large allocation (up to 100% of portfolio)
- ☐ **Major Component**  
A medium allocation (up to 75% of portfolio)
- ☐ **Core Component**  
A medium allocation (up to 50% of portfolio)
- ☐ **Minor Component**  
A medium allocation (up to 25% of portfolio)
- ☐ **Satellite/Small Allocation**  
A small allocation (up to 10% of portfolio)

### 4. Please select the Intended investment timeframe:

- ☐ Short term (<=2 years)
- ☐ Medium term (>2 years but <5 years)
- ☐ Medium to long term (>=5 but <7 years)
- ☐ Long term (>=7 years)

### 5. What is your tolerance for risk?

- ☐ **Low**  
I/we can tolerate up to 1 period of underperformance over 20 years
- ☐ **Medium**  
I/we can tolerate up to 4 periods of underperformance over 20 years
- ☐ **High**  
I/we can tolerate up to 6 periods of underperformance over 20 years
- ☐ **Very High**  
I/we can tolerate more than 6 periods of underperformance over 20 years
- ☐ **Extremely High**  
I/We can tolerate significant volatility and losses as I/we are seeking to obtain accelerated returns

### 6. What do you anticipate your withdrawal needs may be?

- |  |   |
|--|---|
| <input type="checkbox"/> Within one week     | <input type="checkbox"/> Within one month           |
| <input type="checkbox"/> Within three months | <input type="checkbox"/> Within one year            |
| <input type="checkbox"/> Within five years   | <input type="checkbox"/> Within ten years           |
| <input type="checkbox"/> More than 10 years  | <input type="checkbox"/> At the Issuer's discretion |

#### Please note:

- Failure to complete the above questions may result in your application not being accepted;
- Acceptance of your application should not be taken as a representation or confirmation that an investment in the Fund is, or is likely to be, consistent with your intentions, objectives and needs as indicated in your responses to these questions; and
- For further information on the suitability of this product, please refer to your financial adviser and/or the TMD

## Section 1A Are you an existing investor in the Fund/Trust and wish to add to your investment?

Do you have an existing investment in the Fund/Trust and the information provided remains current and correct?

☐ **Yes** – DO NOT COMPLETE THIS FORM.

Complete the Additional Investment Form available at [www.corcapital.com.au](http://www.corcapital.com.au)

☐ **No**, please complete sections relevant to you as indicated below:

### Investor Type

☐ **Individuals/Joint**

Complete section 2, 3, 6 (if applicable), 7, 8 & 9

☐ **Companies**

Complete section 2, 4, 6 (if applicable), 7, 8 & 9

☐ **Custodians on behalf of underlying clients**

Complete section 2, 4, 5, 5.1, 6 (if applicable), 7, 8 & 9

☐ **Trusts/superannuation funds:**

- with an individual trustee - complete sections 2, 3, 5, 6 (if applicable), 7, 8 & 9
- with a company as a trustee – complete sections 2, 4, 5, 6 (if applicable), 7, 8 & 9

**If you are an Association, Co-operative, Government Body or other type of entity not listed above, please contact Cor Capital.**

## Section 2 Investment details

Investment to be held in the name(s) of (must include name(s) of investor(s))

  

### 1. Postal address

Property name/building name (if applicable)

Unit/Level

Street number

Street name (or PO Box or other mail details if applicable)

Suburb

State

Postcode

Country

Email address

Contact no.

Fund Name	APIR code	Application Amount (AUD)
Cor Capital Fund	COR0001AU	AUD \$

The minimum initial investment is \$25,000

### 2. Distribution Instructions

If you do not select a distribution option, we will automatically reinvest your distribution. If you select cash, please ensure you provide your bank details below.

☐ **Reinvest distributions.** If you select this option your distribution will be reinvested in the Fund/Trust

☐ **Pay distributions to the bank.** If you select this option your distribution will be paid to the bank account below

### Investor bank details

For withdrawals and distributions (if applicable), these must match the investor(s)' name and must be an AUD-denominated bank account with an Australian domiciled bank.

Financial institution name

Branch name

BSB number

Account number

Account name

### 3. Payment method

☐ **Cheque** – payable to  
OneVue P/L ATF Cor Capital Fund Application Account

☐ **Direct credit** – pay to:  
National Australia Bank Limited, 500 Bourke Street,  
Melbourne VIC 3000

BSB number                083-001  
Account number        677 825 266  
Account Name           OneVue P/L ATF Cor Capital Fund  
Application Account

Reference

☐ **Direct debit** – complete below:

I/We request and authorise OneVue Fund Services Pty Ltd (Direct Debit User ID 411595) to arrange, through its own financial institution, a debit to my/our nominated account any amount Equity Trustees Limited has deemed payable by me/us. This debit or charge will be made through the Bulk Electronic Clearing System (“BECS”) from my/our account held at the financial institution I/we have nominated below and will be subject to the “Direct Debit terms and conditions” (contained in the PDS/IM).

Financial institution name

Branch name

BSB number                Account number  
                   

Account name

### 4. Acknowledgement

By signing and/or providing Equity Trustees Limited with a valid instruction in respect to my/our direct debit request, I/we have understood and agreed to the terms and conditions governing the debit arrangements between me/us and Equity Trustees Limited as set out in the “Direct Debit terms and conditions” (contained in the PDS/IM).

Signature of investor 1, director or authorised signatory

Please print full name

Date (DD/MM/YYYY)  
 DD /  MM /  YYYY

Company officer (please indicate company capacity)  
☐ Director  
☐ Sole director and company secretary  
☐ Authorised signatory

Signature of investor 2, director/company secretary or authorised signatory

Please print full name

Date (DD/MM/YYYY)  
 DD /  MM /  YYYY

Company officer (please indicate company capacity)  
☐ Director  
☐ Sole director and company secretary  
☐ Authorised signatory

### 5. Source of investment

Please indicate the source of the investment amount (e.g. retirement savings, employment income):



Section 3 Investor details – Individuals/Joint (including when acting as trustee)

Please complete if you are investing individually, jointly or you are an individual or joint trustee.

Investor 1

Title

First name(s)

Surname

Residential address

(not a PO Box/RMB/Locked Bag)

Unit/Level

Street number

Street name

Suburb

State

Postcode

Country

Email address

This email address is the default address for all investor correspondence (such as transaction confirmations, statements, reports and other material). By providing your email address you also agree to the terms for electronic communications outlined in the PDS. This also includes your registration for the Cor Capital Online Portal.

Alternatively, please indicate here if you prefer to receive all correspondence by post.

Contact number

Date of birth (DD/MM/YYYY)

DD

/

MM

/

YYYY

Tax File Number (or exemption code)

Country of birth

Occupation

Does the investor named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

No

Yes: please give details:

Investor 2

Title

First name(s)

Surname

Residential address

(not a PO Box/RMB/Locked Bag)

Unit/Level

Street number

Street name

Suburb

State

Postcode

Country

Email address

Contact number

Date of birth (DD/MM/YYYY)

DD

/

MM

/

YYYY

Tax File Number (or exemption code)

Country of birth

Occupation

Does the investor named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

No

Yes: please give details:

If there are more than 2 registered owners, please provide details as an attachment.

See Group A AML/CTF Identity Verification Requirements in Section 9

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Section 4 Investor details – Companies/Corporate Trustee

Please complete if you are investing for a company or where the company is acting as trustee.

Full company name  
(as registered with ASIC or relevant foreign registered body)

Registered office address  
(not a PO Box/RMB/Locked Bag)

Unit/Level

Street number

Street name

Suburb

State

Postcode

Country

Australian Company Number

Tax File Number\* (or exemption code)

Australian Business Number\* (if registered in Australia)  
or equivalent foreign company identifier

Contact Person

Title

First name(s)

Surname

Email address

This email address is the default address for all investor correspondence (such as transaction confirmations, statements, reports and other material). By providing your email address you also agree to the terms for electronic communications outlined in the PDS. This also includes your registration for the Cor Capital Online Portal.

☐ Alternatively, please indicate here if you prefer to receive all correspondence by post.

Contact number

Principal place of business  
If the principal place of business is the same as the registered office street address, state 'As above' below. Otherwise provide address details. For foreign companies registered with ASIC please provide a local agent name and address if you do not have a principal place of business in Australia.

Unit/Level

Street number

Street name

Suburb

State

Postcode

Country

Controlling Persons, Directors and Beneficial Owners

All beneficial owners who own, hold or control either directly or indirectly 25% or more of the issued capital of a proprietary or private company that is not regulated i.e. does not have an AFSL or ACLN etc., will need to provide Group A AMUCTF Identity Verification Requirements specified in Section 9. In the case of an unregulated public company not listed on a securities exchange, provide the details of the senior managing official(s) as controlling person(s) (e.g. managing director, senior executive(s) etc. who is/are authorised to sign on the company's behalf, and make policy, operational and financial decisions) in the following sections. All proprietary and private companies, whether regulated or unregulated, must provide the names of all of the directors.

Names of the Directors of a Proprietary or Private Company whether regulated or unregulated:

1

2

3

4

If there are more than 4 directors, please write the other names below.

**Names of the Beneficial Owners or Senior Managing Official(s):**

**Select:**

- ☐ Beneficial owner 1 of an unregulated proprietary or private company; OR
- ☐ Senior Managing Official of an unregulated, unlisted, public (e.g. Limited) company

Title

First name(s)

Surname

Residential address (not a PO Box/RMB/Locked Bag)

Suburb

State

Postcode

Country

Date of birth (DD/MM/YYYY)

DD

MM

YYYY

Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ **No** ☐ **Yes:** please give details:

**Select:**

- ☐ Beneficial owner 2 of an unregulated proprietary or private company; OR
- ☐ Senior Managing Official of an unregulated, unlisted, public (e.g. Limited) company

Title

First name(s)

Surname

Residential address (not a PO Box/RMB/Locked Bag)

Suburb

State

Postcode

Country

Date of birth (DD/MM/YYYY)

DD

MM

YYYY

Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ **No** ☐ **Yes:** please give details:

If there are more than 2 beneficial owners or controlling persons, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

**See Group B AML/CTF Identity Verification Requirements in Section 9.**

## Section 5 Investor Details – Trusts/superannuation funds

Please complete if you are investing for a trust or superannuation fund.

**See Group C AML/CTF Identity Verification Requirements in section 9**

Full name of trust or superannuation fund

Full name of business (if any)

Country where established

Australian Business Number\* (if obtained)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Tax File Number\* (or exemption code)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

### Trustee details

How many trustees are there?

☐

#### Individual trustee(s)

Complete section 3 – Investor details – Individuals/Joint

☐

#### Company trustee(s)

Complete section 4 – Investor details – Companies/Corporate Trustee

☐

#### Combination

Trustee(s) to complete each relevant section

### Type of trust

☐

#### Registered Managed Investment Scheme

Australian Registered Scheme Number (ARSN)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

☐

#### Regulated Trust

Name of Regulator (e.g. ASIC, APRA, ATO, ACNC)

Registration/Licence details

☐

#### Other Trust (unregulated)

Please describe

### Beneficiaries of an unregulated trust

Please provide details below of any beneficiaries who directly or indirectly are entitled to an interest of 25% or more of the trust.

1

2

3

4

If there are no beneficiaries of the trust, describe the class of beneficiary (e.g. the name of the family group, class of unit holders, the charitable purpose or charity name):

### Settlor details

Please provide the full name and last known address of the settlor of the trust where the initial asset contribution to the trust was greater than \$10,000.

☐

This information is not required if the initial asset contribution was less than \$10,000; AND/OR

☐

This information is not required if the settlor is deceased.

Settlor's full name and last known address:




### Beneficial owners of an unregulated trust

Please provide details below of any beneficial owner of the trust. A beneficial owner is any individual who directly or indirectly has a 25% or greater interest in the trust or is a person who exerts control over the trust. This includes the appointer of the trust who holds the power to appoint or remove the trustees of the trust.

#### Beneficial owner 1 or Controlling Person 1

##### Select:

- ☐ Beneficial Owner 1; OR  
☐ Controlling Person - what is the role e.g. Appointer:

Title First name(s)

Surname

Residential address (not a PO Box/RMB/Locked Bag)

Suburb

State

Postcode

Country

Date of birth (DD/MM/YYYY)

Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

- ☐ **No** ☐ **Yes:** please give details:

#### Beneficial Owner 2 or Controlling Person 2

##### Select:

- ☐ Beneficial Owner 2; OR  
☐ Controlling Person - what is the role e.g. Appointer:

Title First name(s)

Surname

Residential address (not a PO Box/RMB/Locked Bag)

Suburb

State

Postcode

Country

Date of birth (DD/MM/YYYY)

If there are more than 2 beneficial owners, please provide details as an attachment.

Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

- ☐ **No** ☐ **Yes:** please give details:

If there are more than 2 beneficial owners or controlling persons, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

**All beneficial owners will need to provide Group A AML/CTF Identity Verification Requirements in Section 9.**

Section 5.1 Custodian Attestation: Chapter 4, parts 4.4.18 and 4.4.19 of the AML/CTF Rules

If you are a Company completing this Application Form on behalf of an individual, another company, a trust or other entity, in a Custodial capacity, please complete this section.

In accordance with Chapter 4, part 4.4.19 (1)(a) to (d) of the AML/CTF Rules, does the Custodian meet the definition (see ‘Section 10 – Glossary’) of a Custodian?

☐ **No**                      ☐ **Yes**

In accordance with Chapter 4, part 4.4.19 (e) of the AML/CTF Rules, do you, in your capacity as Custodian attest that prior to requesting this designated service from Equity Trustees, it has carried out and will continue to carry out, all applicable customer identification procedures on the underlying account holder named or to be named in the Fund’s register, including conducting ongoing customer due diligence requirements in accordance with Chapter 15 of the AML/CTF Rules?

☐ **No**                      ☐ **Yes**

If you answered YES to all of the above questions, then Equity Trustees is able to apply the Chapter 4, part 4.4 Custodian rules to this account and will rely upon the customer due diligence conducted by the Custodian on the underlying account holder named or to be named in the Fund’s register.

If requested to do so at any time after the provision of this designated service, the Custodian agrees to honour any reasonable request made by Equity Trustees for information or evidence about the underlying account holder in order to allow Equity Trustees to meet its obligations under the AML/CTF Act.

☐ **No**                      ☐ **Yes**

Excepting the below circumstances where the custodian answered NO or did not complete any of the above questions, no other information about the underlying account holder is required to be collected. However, further information about you as the Custodian and as a company is required to be collected and verified as required by the AML/CTF rules. Please complete the rest of this form for the Custodian.

**Excepting circumstances:**

If you answered NO or did not complete any of the above questions, then we are unable to apply the Chapter 4, part 4.4 Custodian rules to this application. We are therefore obligated to conduct full Know Your Client procedures on the underlying account holder named or to be named in the Fund’s register including any named nominee, as well as the trustees, beneficial owners and controlling persons of the underlying named account in addition to the Custodian. Therefore, please complete the relevant forms and provide identity documents for all parties connected to this account.

## Section 6 Authorised representative, agent and/or financial adviser

Please complete if you are appointing an authorised representative, agent and/or financial adviser.

☐ I am an **authorised representative** or **agent** as nominated by the investor(s)

### See Group D AML/CTF Identity Verification Requirements in Section 9

You must attach a valid authority such as Power of Attorney, guardianship order, grant of probate, appointment of bankruptcy etc. that is a certified copy. The document must be current and complete, signed by the investor or a court official and permits the authorised representative or agent to transact on behalf of the investor.

Full name of authorised representative or agent

Role held with investor(s)

Signature

Date (DD/MM/YYYY)

 /  / 

☐ I am a **financial adviser** as nominated by the investor

Name of adviser

AFSL number

Dealer group

Name of advisory firm

Postal address

Suburb

State

Postcode

Email address

Contact no.

### Financial Advice (only complete if applicable )

☐ The investor has received personal financial product advice in relation to this investment from a licensed financial adviser and that advice is current.

### Financial Adviser Declaration

☐ I/We hereby declare that I/we are not a US Person as defined in the PDS/IM.

☐ I/We hereby declare that the investor is not a US Person as defined in the PDS/IM.

☐ I/We have attached the relevant CIP documents.

Signature

Date (DD/MM/YYYY)

 /  / 

### Access to information

Unless you elect otherwise, your authorised representative, agent and/or financial adviser will be provided access to your investment information and/or receive copies of statements and transaction confirmations. By appointing an authorised representative, agent and/or financial adviser you acknowledge that you have read and agreed to the terms and conditions in the PDS/IM relating to such appointment.

☐ Please tick this box if you **DO NOT** want your authorised representative, agent and/or financial adviser to have access to information about your investment.

☐ Please tick this box if you **DO NOT** want copies of statements and transaction confirmations sent to your authorised representative, agent and/or financial adviser.

☐ Please tick this box if you want statements and transaction confirmations sent **ONLY** to your authorised representative, agent and/or financial adviser.

**Section 7 Foreign Account Tax Compliance Act (FATCA), Common Reporting Standard (CRS) Self-Certification Form – ALL investors must complete**

We are required by law under FATCA (US Foreign Tax Compliance Act) and CRS (Common Reporting Standard) to collect information about your tax status in jurisdictions other than Australia. Self-managed super funds (SMSFs) and other regulated super funds (e.g. APRA regulated super annuation funds, Australian Government or Semi-government superannuation funds or pooled superannuation trusts) are exempt and do not need to complete this form.

**Sub-Section I Individuals**

Please fill this Sub-Section I only if you are an individual.  
If you are an entity, please fill Sub-Section II.

**1. Are you a US citizen or resident of the US for tax purposes?**

☐ **Yes:** provide your Taxpayer Identification Number (TIN) or equivalent (or Reason Code if no TIN is provided) below and continue to question 2

Investor 1

Investor 2

☐ **No:** continue to question 2

**2. Are you a tax resident of any other country outside of Australia?**

☐ **Yes:** state each country and provide your TIN or equivalent (or Reason Code if no TIN is provided) for each jurisdiction below and skip to question 12

**Investor 1**

Country/jurisdiction of tax residence:

TIN:

If no TIN available enter reason A, B or C:

Second country/jurisdiction of tax residence:

TIN:

If no TIN available enter reason A, B or C:

**Investor 2**

Country/jurisdiction of tax residence:

TIN:

If no TIN available enter reason A, B or C:

Second country/jurisdiction of tax residence:

TIN:

If no TIN available enter reason A, B or C:

**If more space is needed please provide details as an attachment.**

☐ **No:** skip to question 12

**Reason Code:**

If TIN or equivalent is not provided, please provide reason from the following options:

- **Reason A:** The country/jurisdiction where the entity is resident does not issue TINs to its residents.
- **Reason B:** The entity is otherwise unable to obtain a TIN or equivalent number (Please explain why the entity is unable to obtain a TIN in the below table if you have selected this reason).
- **Reason C:** No TIN is required. (Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).

If **Reason B** has been selected, explain why you are not required to obtain a TIN:

Investor 1 Reason B explanation:

Investor 2 Reason B explanation:



## Sub-Section II Entities

Please fill this Sub-Section II only if you are an entity. If you are an individual, please fill Sub-Section I.

### 3. Are you an Australian complying superannuation fund?

- ☐ **Yes:** skip to question 12
- ☐ **No:** continue to question 4

## FATCA

### 4. Are you a US Person?

- ☐ **Yes:** continue to question 5
- ☐ **No:** skip to question 6

### 5. Are you a Specified US Person?

- ☐ **Yes:** provide your TIN below and skip to question 7

- ☐ **No:** indicate exemption type and skip to question 7

### 6. Are you a Financial Institution for the purposes of FATCA?

- ☐ **Yes:** provide your Global Intermediary Identification Number (GIIN)

If you do not have a GIIN, please provide your FATCA status below and then continue to question 7. If you are a sponsored entity, please provide your GIIN above and your sponsor's details below and then continue to question 7.

- ☐ **Exempt Beneficial Owner,** provide type below:

- ☐ **Deemed-Compliant FFI** (other than a Sponsored FI or a Trustee Documented Trust), provide type below:

- ☐ **Non-Participating FFI,** provide type below:

- ☐ **Sponsored Entity.** Please provide the Sponsoring Entity's name and GIIN:

- ☐ **Trustee Documented Trust.** Please provide your Trustee's name and GIIN:

- ☐ **Other,** provide details:

- ☐ **No:** Continue to question 7

## CRS

### 7. Are you a tax resident of any country outside of Australia and the US?

- ☐ **Yes:** state each country and provide your TIN or equivalent (or Reason Code if no TIN is provided) for each jurisdiction below and continue to question 8

Investor 1

Investor 2

**If more space is needed please provide details as an attachment.**

**Reason Code:**

If TIN or equivalent is not provided, please provide reason from the following options:

- **Reason A:** The country/jurisdiction where the entity is resident does not issue TINs to its residents.
- **Reason B:** The entity is otherwise unable to obtain a TIN or equivalent number (Please explain why the entity is unable to obtain a TIN in the below table if you have selected this reason).
- **Reason C:** No TIN is required. (Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).

If **Reason B** has been selected above, explain why you are not required to obtain a TIN:

Investor 1 Reason B explanation:

Investor 2 Reason B explanation:

☐ **No:** Continue to question 8

**8. Are you a Financial Institution for the purpose of CRS?**

☐ **Yes:** specify the type of Financial Institution below and continue to question 9

☐ Reporting Financial Institution

☐ Non-Reporting Financial Institution:

☐ Trustee Documented Trust

☐ **Other,** please specify:

☐ **No:** Skip to question 10

**9. Are you an investment entity resident in a non-participating jurisdiction for CRS purposes and managed by another financial Institution?**

☐ **Yes:** Skip to question 11

☐ **No:** Skip to question 12

**Non-Financial Entities****10. Are you an Active Non-Financial Entity (Active NFE)?**

☐ **Yes:** specify the type of Active NFE below and skip to question 12:

☐ Less than 50% of the Active NFE's gross income from the preceding calendar year is passive income (e.g. dividends, distribution, interests, royalties and rental income) and less than 50% of its assets during the preceding calendar year are assets held for the production of passive income

☐ Corporation that is regularly traded or a related entity of a regularly traded corporation

☐ Governmental Entity, International Organisation or Central Bank

☐ Other, please specify:

☐ **No:** you are a Passive Non-Financial Entity (Passive NFE). Continue to question 11

**Controlling Persons****11. Does one or more of the following apply to you:**

- Is any natural person that exercises control over you (for corporations, this would include directors or beneficial owners who ultimately own 25% or more of the share capital) a tax resident of any country outside of Australia?
- If you are a trust, is any natural person including trustee, protector, beneficiary, settlor or any other natural person exercising ultimate effective control over the trust a tax resident of any country outside of Australia?
- Where no natural person is identified as exercising control of the entity, the controlling person will be the natural person(s) who holds the position of senior managing official.

☐ **Yes:** provide controlling person information overleaf:

**Controlling person 1**

Title	First name(s)	
<input type="text"/>	<input type="text"/>	
Surname		
<input type="text"/>		
Residential address (not a PO Box/RMB/Locked Bag)		
<input type="text"/>		
Suburb	State	
<input type="text"/>	<input type="text"/>	
Postcode	Country	
<input type="text"/>	<input type="text"/>	
Date of birth (DD/MM/YYYY)		
<input type="text" value="DD"/>	<input type="text" value="MM"/>	<input type="text" value="YYYY"/>

Country/jurisdiction of tax residence:

TIN:

Reason Code if no TIN provided:

Second country/jurisdiction of tax residence:

TIN:

Reason Code if no TIN provided:

**Controlling person 2**

Title	First name(s)	
<input type="text"/>	<input type="text"/>	
Surname		
<input type="text"/>		
Residential address (not a PO Box/RMB/Locked Bag)		
<input type="text"/>		
Suburb	State	
<input type="text"/>	<input type="text"/>	
Postcode	Country	
<input type="text"/>	<input type="text"/>	
Date of birth (DD/MM/YYYY)		
<input type="text" value="DD"/>	<input type="text" value="MM"/>	<input type="text" value="YYYY"/>

Country/jurisdiction of tax residence:

TIN:

Reason Code if no TIN provided:

Second country/jurisdiction of tax residence:

TIN:

Reason Code if no TIN provided:

**If there are more than 2 controlling persons, please provide details as an attachment.****Reason Code:**

If TIN or equivalent is not provided, please provide reason from the following options:

- **Reason A:** The country/jurisdiction where the entity is resident does not issue TINs to its residents.
- **Reason B:** The entity is otherwise unable to obtain a TIN or equivalent number (Please explain why the entity is unable to obtain a TIN in the below table if you have selected this reason).
- **Reason C:** No TIN is required. (Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).

If **Reason B** has been selected above, explain why you are not required to obtain a TIN:

Investor 1 Reason B explanation:

Investor 2 Reason B explanation:

☐**No:** Continue to question 12

**12. FACTCA/CRS Signature and Declaration –  
ALL investors must sign**

I undertake to provide a suitably updated self-certification within 30 days of any change in circumstances which causes the information contained herein to become incorrect.

I declare the information above to be true and correct.

**Investor 1**

Name of individual/entity

Name of authorised representative

Signature

Date (DD/MM/YYYY)

DD

/

MM

/

YYYY

**Investor 2**

Name of individual/entity

Name of authorised representative

Signature

Date (DD/MM/YYYY)

DD

/

MM

/

YYYY



## Section 8 Declarations – ALL investors MUST complete

In most cases the information that you provide in this form will satisfy the AML/CTF Act, the US Foreign Account Tax Compliance Act ('FATCA') and the Common Reporting Standards ('CRS'). However, in some instances the Responsible Entity may contact you to request further information. It may also be necessary for the Responsible Entity to collect information (including sensitive information) about you from third parties in order to meet its obligations under the AML/CTF Act, FATCA and CRS.

### When you complete this Application Form you make the following declarations:

- I/We have received the PDS/IM and made this application in Australia (and/or New Zealand for those offers made in New Zealand).
- I/We have read the PDS/IM to which this Application Form applies and agree to be bound by the terms and conditions of the PDS/IM and the Constitution of the relevant Fund/Trust in which I/we have chosen to invest.
- I/we have carefully considered the features of the Cor Capital Fund as described in the PDS (including its investment objectives, minimum suggested investment timeframe, risk level, withdrawal arrangements and investor suitability) and, after obtaining any financial and/or tax advice that I/we deemed appropriate, am/are satisfied that my/our proposed investment in the Cor Capital Fund is consistent with my/our investment objectives, financial circumstances and needs.\*
- I/We have considered our personal circumstances and, where appropriate, obtained investment and/or taxation advice.
- I/We hereby declare that I/we are not a US Person as defined in the PDS/IM.
- I/We acknowledge that (if a natural person) I am/we are 18 years of age or over and I am/we are eligible to hold units in the Fund/Trust in which I/We have chosen to invest.
- I/We acknowledge and agree that Equity Trustees Limited has outlined in the PDS/IM provided to me/us how and where I/we can obtain a copy of the Equity Trustees Limited Group Privacy Statement.
- I/We consent to the transfer of any of my/our personal information to external third parties including but not limited to fund administrators, fund investment manager(s) and related bodies corporate who are located outside Australia for the purpose of administering the products and services for which I/we have engaged the services of Equity Trustees Limited or its related bodies corporate and to foreign government agencies for reporting purposes (if necessary).
- I/we hereby confirm that the personal information that I/we have provided to Equity Trustees Limited is correct and current in every detail, and should these details change, I/we shall promptly advise Equity Trustees Limited in writing of the change(s).
- I/We agree to provide further information or personal details to the Responsible Entity if required to meet its obligations under anti-money laundering and counter-terrorism legislation, US tax legislation or reporting legislation and acknowledge that processing of my/our application may be delayed and will be processed at the unit price applicable for the Business Day as at which all required information has been received and verified.
- If I/we have provided an email address, I/we consent to receive ongoing investor information including PDS/IM information, confirmations of transactions and additional information as applicable via email.
- I/We acknowledge that Equity Trustees Limited does not guarantee the repayment of capital or the performance of the Fund/Trust or any particular rate of return from the Fund/Trust.
- I/We acknowledge that an investment in the Fund/Trust is not a deposit with or liability of Equity Trustees Limited and is subject to investment risk including possible delays in repayment and loss of income or capital invested.
- I/We acknowledge that Equity Trustees Limited is not responsible for the delays in receipt of monies caused by the postal service or the investor's bank.
- If I/we lodge a fax application request, I/we acknowledge and agree to release, discharge and agree to indemnify Equity Trustees Limited from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from any fax application.
- If I/we have completed and lodged the relevant sections on authorised representatives, agents and/or financial advisers on the Application Form then I/we agree to release, discharge and indemnify Equity Trustees Limited from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from Equity Trustees Limited acting on the instructions of my/our authorised representatives, agents and/or financial advisers.
- If this is a joint application each of us agrees that our investment is held as joint tenants.
- I/We acknowledge and agree that where the Responsible Entity, in its sole discretion, determines that:
  - I/we are ineligible to hold units in a Fund/Trust or have provided misleading information in my/our Application Form; or
  - I/we owe any amounts to Equity Trustees Limited, then I/we appoint the Responsible Entity as my/our agent to submit a withdrawal request on my/our behalf in respect of all or part of my/our units, as the case requires, in the Fund/Trust.

- **For Wholesale Clients\*** - I/We acknowledge that I am/we are a Wholesale Client (as defined in Section 761G of the Corporations Act 2001 (Cth)) and are therefore eligible to hold units in the Fund/Trust.
- **For New Zealand applicants\*** - I/we have read the terms of the offer relating to New Zealand investors, including the New Zealand warning statement.
- **For New Zealand Wholesale Investors\*** - I/We acknowledge and agree that:
  - I/We have read the “New Zealand Wholesale Investor Fact Sheet” and PDS/IM or “New Zealand Investors: Selling Restriction” for the Fund/Trust;
  - I am/We are a Wholesale Investor and am/are therefore eligible to hold units in the Fund/Trust; and
  - I/We have not:
    - Offered, sold, or transferred, and will not offer, sell, or transfer, directly or indirectly, any units in the Fund/Trust;
    - Granted, issued, or transferred, and will not grant, issue,

or transfer, any interests in or options over, directly or indirectly, any units in the Fund/Trust; and

- Distributed and will not distribute, directly or indirectly, the PDS/IM or any other offering materials or advertisement in relation to any offer of units in the Fund/Trust,

in each case in New Zealand, other than to a person who is a Wholesale Investor; and

- I/We will notify Equity Trustees Limited if I/we cease to be a Wholesale Investor; and
- I/We have separately provided a signed Wholesale Investor Certification located at the end of this Application Form.
- All references to Wholesale Investor in this Declaration are a reference to Wholesale Investor in terms of clause 3(2) of Schedule 1 of the Financial Markets Conduct Act 2013 (New Zealand).

\*Disregard if not applicable.

#### **\*Terms and conditions for collection of Tax File Numbers (TFN) and Australian Business Numbers (ABN)**

Collection of TFN and ABN information is authorised and its use and disclosure strictly regulated by tax laws and the Privacy Act. Investors must only provide an ABN instead of a TFN when the investment is made in the course of their enterprise. You are not obliged to provide either your TFN or ABN, but if you do not provide either or claim an exemption, we are required to deduct tax from your distribution at the highest marginal tax rate plus Medicare levy to meet Australian taxation law requirements.

For more information about the use of TFNs for investments, contact the enquiries section of your local branch of the ATO. Once provided, your TFN will be applied automatically to any future investments in the Fund/Trust where formal application procedures are not required (e.g. distribution reinvestments), unless you indicate, at any time, that you do not wish to quote a TFN for a particular investment. Exempt investors should attach a copy of the certificate of exemption. For super funds or trusts list only the applicable ABN or TFN for the super fund or trust.

**When you sign this Application Form you declare that you have read, agree to and make the declarations above**

#### **Investor 1**

Name of individual/entity

Capacity (e.g. Director, Secretary, Authorised signatory)

Signature

Date (DD/MM/YYYY)

 /  / 

Company Seal (if applicable)

#### **Investor 2**

Name of individual/entity

Capacity (e.g. Director, Secretary, Authorised signatory)

Signature

Date (DD/MM/YYYY)

 /  /

## Section 9 AML/CTF Identity Verification Requirements

**The AML/CTF Act requires the Responsible Entity to adopt and maintain an anti-money laundering and counter-terrorism financing ('AML/CTF') program. The AML/CTF program includes ongoing customer due diligence, which may require the Responsible Entity to collect further information.**

- Identification documentation provided must be in the name of the investor.
- Non-English language documents must be translated by an accredited translator.
- Applications made without providing this information cannot be processed until all the necessary information has been provided.
- If you are unable to provide the identification documents described please contact Equity Trustees Limited.

**These documents should be provided as an original or a CERTIFIED COPY of the original.**

### Who can certify?

Below is an example of who can certify proof of ID documents under the AML/CTF requirements:

- Bailiff
- Bank officer with 5 or more years of continuous service
- Building society officer with 5 or more years of continuous service
- Chiropractor (licensed or registered)
- Clerk of court
- Commissioner for Affidavits
- Commissioner for Declarations
- Credit union officer with 5 or more years of continuous service
- Dentist (licensed or registered)
- Fellow of the National Tax Accountant's Association
- Finance company officer with 5 or more years of continuous service
- Judge of a court
- Justice of the peace
- Legal practitioner (licensed or registered)
- Magistrate
- Marriage celebrant licensed or registered under Subdivision C of Division 1 of Part IV of the Marriage Act 1961
- Master of a court
- Medical practitioner (licensed or registered)
- Member of Chartered Secretaries Australia
- Member of Engineers Australia, other than at the grade of student
- Member of the Association of Taxation and Management Accountants
- Member of the Australian Defence Force with 5 or more years of continuous service
- Member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants or the Institute of Public Accountants
- Member of the Parliament of the Commonwealth, a State, a Territory Legislature, or a local government authority of a State or Territory
- Minister of religion licensed or registered under Subdivision A of Division 1 of Part IV of the Marriage Act 1961
- Nurse (licensed or registered)
- Optometrist (licensed or registered)
- Permanent employee of Commonwealth, State or local government authority with at least 5 or more years of continuous service.
- Permanent employee of the Australian Postal Corporation with 5 or more years of continuous service
- Pharmacist (licensed or registered)
- Physiotherapist (licensed or registered)
- Police officer
- Psychologist (licensed or registered)
- Registrar, or Deputy Registrar, of a court
- Sheriff
- Teacher employed on a full-time basis at a school or tertiary education institution
- Veterinary surgeon (licensed or registered)

### When certifying documents, the following process must be followed:

- All copied pages of original proof of ID documents must be certified.
- The authorised individual must ensure that the original and the copy are identical; then write or stamp on the copied document "certified true copy". This must be followed by the date and signature, printed name and qualification of the authorised individual.
- In cases where an extract of a document is photocopied to verify customer ID, the authorised individual should write or stamp "certified true extract".

## GROUP A Individuals/Joint (including when acting as trustee)

Each individual investor, individual trustee, beneficial owner, or individual agent or authorised representative must provide one of the following primary photographic ID:

- D** A current Australian driver's licence (or foreign equivalent) that includes a photo and signature.
- D** An Australian passport (or foreign equivalent) (not expired more than 2 years previously).
- D** An identity card issued by a State or Territory Government that includes a photo.
- D** A foreign passport or international travel document (must not be expired)

If you do NOT own one of the above ID documents, please provide one valid option from Column A and one valid option from Column B.

Column A	Column B
<ul style="list-style-type: none"><li><b>D</b> Australian birth certificate.</li><li><b>D</b> Australian citizenship certificate.</li><li><b>D</b> Pension card issued by Department of Human Services.</li></ul>	<ul style="list-style-type: none"><li><b>D</b> A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address.</li><li><b>D</b> A document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. Block out the TFN before scanning, copying or storing this document.</li><li><b>D</b> A document issued by a local government body or utilities provider within the preceding 3 months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address).</li><li><b>D</b> If under the age of 18, a notice that: was issued to the individual by a school principal within the preceding 3 months; and contains the name and residential address; and records the period of time that the individual attended that school.</li></ul>

## GROUP B Companies/Corporate Trustee

For Australian Registered Companies, provide one of the following (must clearly show the Company's full name, type (private or public) and ACN):

- D** A certified copy of the company's Certificate of Registration or incorporation issued by ASIC
- D** A copy of information regarding the company's licence or other information held by the relevant Commonwealth, State or Territory regulatory body e.g. AFSL, RSE, ACL etc.
- D** A full company search issued in the previous 3 months or the company's last annual statement issued by ASIC.
- D** If the company is listed on an Australian securities exchange, provide details of the exchange and the ticker (issuer) code.
- D** If the company is a majority owned subsidiary of a company listed on an Australian securities exchange, provide details of the holding company name, its registration number e.g. ACN, the securities exchange and the ticker (issuer) code.

All of the above must clearly show the company's full name, its type (i.e. public or private) and the ACN issued by ASIC.

For Foreign Companies, provide one of the following:

- D** A certified copy of the company's Certificate of Registration or incorporation issued by the foreign jurisdictions in which the company was incorporated, established or formed.
- D** A certified copy of the company's articles of association or constitution.
- D** A copy of a company search on the ASIC database or relevant foreign registration body.
- D** A copy of the last annual statement issued by the company regulator.

All of the above must clearly show the company's full name, its type (i.e. public or private) and the ARBN issued by ASIC, or the identification number issued to the company by the foreign regulator.

**In addition, please provide verification documents for each beneficial owner (senior managing official and shareholder) as listed under Group A.**

A beneficial owner of a company is any customer entitled (either directly or indirectly) to exercise 25% or more of the voting rights, including a power of veto, or who holds the position of senior managing official (or equivalent).

## GROUP C Trusts

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For a Registered Managed Investment Scheme, Government Superannuation Fund, Regulated Superannuation Fund (including a self-managed super fund) or a trust registered with the Australian Charities and Not-for-profit Commission (ACNC), provide one of the following:

- D** A copy of the company search of the relevant regulator's website e.g. APRA, ASIC, or ATO.
- D** A copy or relevant extract of the legislation establishing the government superannuation fund sourced from a government website.
- D** A copy from the ACNC of information registered about the trust as a charity
- D** Annual report or audited financial statements.
- D** A certified copy of a notice issued by the ATO within the previous 12 months.
- D** A certified copy of an extract of the Trust Deed (i.e. cover page and signing page and first two pages that describes the trust, its purpose, appointer details and settlor details etc.)

For all other Unregulated trust (including Foreign trust), provide the following:

- D** A certified copy of an extract of the Trust Deed (i.e. cover page and signing page and first two pages that describes the trust, its purpose, appointer details and settlor details etc.)

If the trustee is an individual, please also provide verification documents for one trustee as listed under Group A.

If the trustee is a company, please also provide verification documents for a company as listed under Group B.

## GROUP D Authorised Representatives and Agents

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In addition to the above entity groups:

- D** If you are an **Individual Authorised Representative or Agent** – please also provide the identification documents listed under Group A.
- D** If you are a **Corporate Authorised Representative or Agent** – please also provide the identification documents listed under Group B.

All Authorised Representatives and Agents must also provide a certified copy of their authority to act for the investor e.g. the POA, guardianship order, Executor or Administrator of a deceased estate, authority granted to a bankruptcy trustee, authority granted to the State or Public Trustee etc.

## Glossary

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Custodian - means a company that:

- a) is acting in the capacity of a trustee; and
- b) is providing a custodial or depository service of the kind described in item 46 of table 1 in subsection 6(2) of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act); and
- c) either:
  - (i) holds an Australian financial services licence authorising it to provide custodial or depository services under the Corporations Act 2001; or
  - (ii) is exempt under the Corporations Act 2001 from the requirement to hold such a licence; and

d) either:

- (i) satisfies one of the 'geographical link' tests in subsection 6(6) of the AML/CTF Act; or
- (ii) has certified in writing to the relevant reporting entity that its name and enrolment details are entered on the Reporting Entities Roll; and
- e) has certified in writing to the relevant reporting entity that it has carried out all applicable customer identification procedures and ongoing customer due diligence requirements in accordance with Chapter 15 of the AML/CTF Rules in relation to its underlying customers prior to, or at the time of, becoming a customer of the reporting entity.