

# LGT Global Private Equity Australia Fund

## 1st quarter 2025 (QTD 2.22%)

LGT  CP

Past performance does not predict future returns.

Marketing material

### Fund description and commentary

LGT Global Private Equity Australia Fund (the "Fund") seeks capital appreciation through investments in a diversified portfolio of private equity secondaries and direct transactions. The Fund invests globally, with a focus on Western Europe and North America, and a flexible approach to other regions leveraging LGT Capital Partners' ("LGT CP") global private equity platform and access to strong deal flow.

In Q1 2025, LGT Global Private Equity Australia Fund returned 2.22%. The portfolio, held via LGT Global Private Equity Master (the "Master Fund"), reported a gross performance of 3.6%, driven by write-ups from direct and secondary investments. LGPE closed five secondary deals and eighteen direct investments, totaling USD 324 million. Infopro, a leading provider of industry-specific B2B information and data, was written up due to strong year-to-date growth from strategic acquisitions and solid performance across key segments. Cost management and operational improvements strengthened profitability despite a complex economic environment. With a resilient financial position and ongoing growth initiatives, Infopro is well-positioned for future opportunities.

Azurity Pharmaceuticals, a new direct transaction, is a biopharmaceutical innovator providing customized drug formulations for adult and pediatric patients. QHP Capital initially invested in the company in 2018. The asset has created substantial value and is being moved into a continuation vehicle for liquidity and future growth. LGT CP has a long-standing relationship with the investment manager and co-invested in the asset in 2021, establishing us as a preferred partner in this situation.

Despite recent market volatility, LGPE's pipeline remains strong and will aid in portfolio expansion over the next month.

### Key facts

NAV per share	AUD 112.6609
Fund AuM	AUD 176.5m
Inception price	AUD 100.0
Inception	02.09.2024
Fund domicile	Australia
Investment manager	LGT Capital Partners Ltd
Distribution	Annual
ARSN	676 546 875
APIR	ETL2835AU
Structure	Australian registered managed investment scheme
Responsible entity	Equity Trustees Limited
Financial year-end	30 June

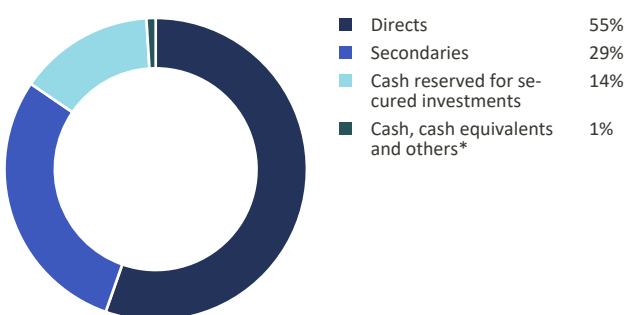
### Investment terms

Issue/redemption	monthly/quarterly
Minimum investment	AUD 100,000
Management fee p.a.	1.65%
Performance fee*	12.5% deal-by-deal basis 8.0% hurdle rate

### Performance summary (AUD)

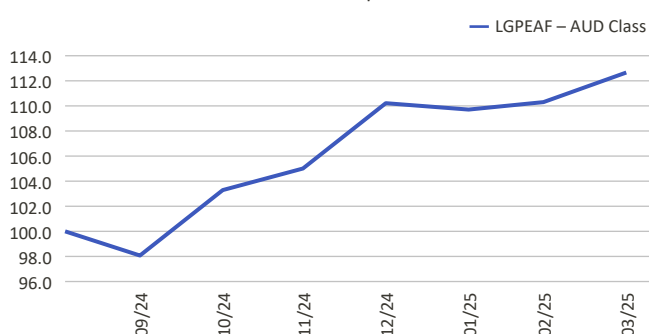
	Fund
Last month	2.14%
Year-to-date	2.22%
Since inception	12.66%

### Portfolio breakdown in % of NAV



### Performance\*\*

02 September 2024 – 31 March 2025



### Monthly returns\*\*\*

Year	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	-0.5%	0.5%	2.1%										2.2%
2024									-1.9%	5.3%	1.7%	5.0%	10.2%

\*Performance fees charged at the underlying Master Fund. See PDS section 7.4.2 for further details

\*\*Chart reflects the NAV per share evolution of LGPE AUD Class since inception on 2 September 2024

\*\*\*Reflects the monthly performance of LGPE AUD Class

This performance data is calculated net of all fees, costs and expenses but does not take into account the Buy / Sell Spread (if any) associated with the issue or redemption of Units. The Buy / Sell Spread is currently 0% / 0%. **Past performance is not a guarantee, nor an indication of current or future performance.**

Source for all data and charts: LGT/Datastream

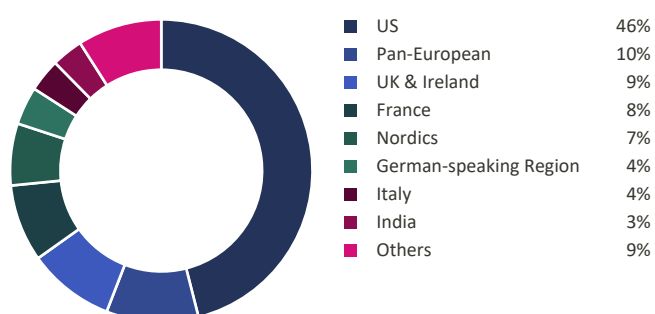
## Portfolio breakdown (as of 31/03/2025)

Asset class	in % of NAV	MTD performance**	MTD contribution**	YTD performance**	YTD contribution**
Directs	55.4%	2.4%	1.6%	3.0%	1.9%
Secondaries	29.2%	4.4%	1.5%	7.2%	2.6%
<b>Total Market Value</b>	<b>84.5%</b>	<b>3.1%</b>	<b>3.1%</b>	<b>4.5%</b>	<b>4.5%</b>
Cash reserved for secured investments	14.5%				
Cash, cash equivalents and others*	1.0%				
<b>Net Asset Value</b>	<b>100.0%</b>	<b>2.6%</b>		<b>3.6%</b>	

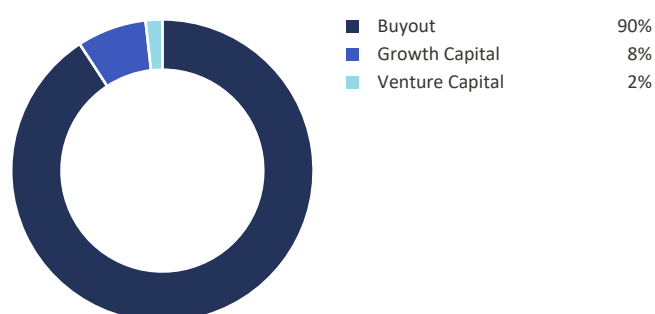
\*Others may include fees and other expenses

\*\*Figures reflect portfolio performance and contribution at the Master Fund. Calculated in USD terms.

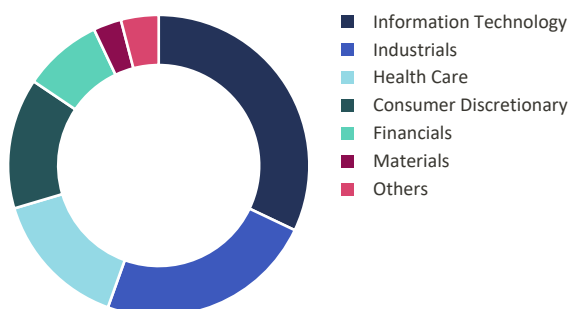
### Fair value + uncalled by geography



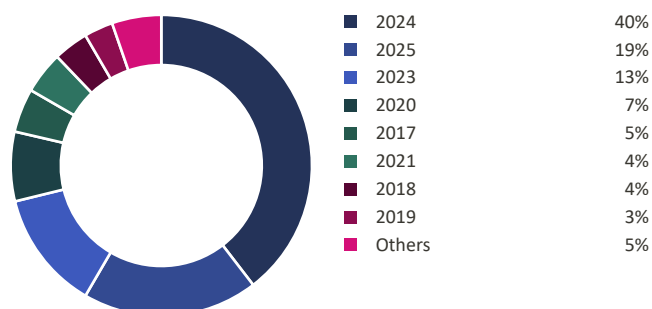
### Fair value + uncalled by stage



### Sector look-through diversification (Cost)



### Fair value + uncalled by vintage



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Source for all data and charts: LGT Capital Partners Ltd./Datastream

## Risks

**Market risks:** The risk of losses in an investment arising from adverse movements in market prices.

**Liquidity risks:** The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

**Operational risks:** The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

**Political and legal risks:** The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

**Credit / counterparty risks:** The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

**Currency risks:** The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

**Master-Feeder risks:** The performance of the Fund may deviate from the performance of the Master-Fund.

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