MFS® Global Equity Trust

Product Disclosure Statement

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About this PDS

This Product Disclosure Statement ("PDS") has been prepared and issued by Equity Trustees Limited ("Equity Trustees", "we" or "Responsible Entity") and is a summary of the significant information relating to an investment in the MFS® Global Equity Trust (the "Trust"). It contains a number of references to important information (including a glossary of terms) contained in the MFS Trusts Reference Guide ("Reference Guide"), each of which forms part of this PDS. You should carefully read and consider both the information in this PDS, and the information in the Reference Guide, before making a decision about investing in the Trust.

The information provided in this PDS is general information only and does not take account of your personal objectives, financial situation or needs. You should obtain financial and taxation advice tailored to your personal circumstances and consider whether investing in the Trust is appropriate for you in light of those circumstances.

The offer to which this PDS relates is only available to Wholesale Clients (as defined in the Reference Guide) receiving this PDS (electronically or otherwise) in Australia and Wholesale Investors (as defined in the Reference Guide) receiving this PDS (electronically or otherwise) in New Zealand who have completed a Wholesale Investor Certificate attached to the Application Form. New Zealand Wholesale investors must read the MFS Trusts New Zealand Wholesale Investor Fact Sheet before investing in the Trust. Retail Clients and Wholesale Clients (as defined in the Reference Guide) may access the Trust indirectly via platforms, investor directed portfolio services (IDPS) or IDPS-like schemes (commonly known as a master trust or a wrap account), or a nominee or custody service or other distributors approved by the Investment Manager. All references to dollars or "$" in this PDS are to Australian dollars.

This PDS has not been, and will not be, lodged with the Registrar of Financial Service Providers in New Zealand, and is not a Product Disclosure Statement under the Financial Markets Conduct Act 2013 (NZ). New Zealand Wholesale Investors wishing to invest in the Trust should be aware that there may be different tax implications of investing in the Trust and should seek their own tax advice as necessary.

This PDS does not constitute a direct or indirect offer of securities in the US or to any US Person as defined in Regulation S under the Securities Act of 1933 as amended ("US Securities Act"). Equity Trustees may vary this position and offers may be accepted on merit at Equity Trustees' discretion. The units in the Trust have not been, and will not be, registered under the US Securities Act unless otherwise approved by Equity Trustees and may not be offered or sold in the US to, or for, the account of any US Person (as defined in the Reference Guide) except in a transaction that is exempt from the registration requirements of the US Securities Act and applicable US state securities laws.

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The Reference Guide

Throughout the PDS, there are references to additional information contained in the Reference Guide. You can obtain a copy of the PDS and the Reference Guide, free of charge, by visiting www.eqt.com.au/insto or www.mfs.com or calling MFS Client Services on +612 9228 0400 or by calling the Responsible Entity.

The information contained in the Reference Guide may change between the day you receive this PDS and the day you acquire the product. You must therefore ensure that you have read the Reference Guide current as at the date of your application.

Updated information

Information in this PDS is subject to change from time to time. We will notify you of any changes that have a material adverse impact on you or other significant events that affect the information contained in this PDS. When you invest in the Trust you will become bound by the terms and conditions described in this PDS (and any updates made to the PDS from time to time). Any information that is not materially adverse information is subject to change from time to time and may be obtained by visiting www.eqt.com.au/insto or www.mfs.com or calling MFS Client Services on +612 9228 0400. A paper copy of the updated information will be provided free of charge on request.

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1. About Equity Trustees Limited

The Responsible Entity

Equity Trustees Limited

Equity Trustees Limited ABN 46 004 031 298 AFSL 240975, a subsidiary of EQT Holdings Limited ABN 22 607 797 615, which is a public company listed on the Australian Securities Exchange (ASX: EQT), is the Trust's responsible entity and issuer of this PDS. Established as a trustee and executorial service provider by a special Act of the Victorian Parliament in 1888. Today, Equity Trustees is a dynamic financial services institution which continues to grow the breadth and quality of products and services on offer.

Equity Trustees' responsibilities and obligations as the Trust's responsible entity are governed by the Trust's constitution as amended from time to time ("Constitution"), the Corporations Act and general trust law. Equity Trustees has appointed MFS International Australia Pty Ltd ABN 68 607 579 537, AFSL 485343 as the investment manager of the Trust. Equity Trustees has appointed a custodian to hold the assets of the Trust. The custodian has no supervisory role in relation to the operation of the Trust and is not responsible for protecting your interests.

The Investment Manager

MFS International Australia Pty Ltd

MFS International Australia Pty Ltd ("MFSIA" or "Investment Manager") is the investment manager of the Trust and a member of the MFS Investment Management group of companies ("MFS"). Established in 1924, MFS is an active, global asset manager with investment offices in Boston, Hong Kong, London, São Paulo, Singapore, Sydney, Tokyo and Toronto. MFSIA has delegated the investment management of the Trust to other affiliated entities of MFS that are licensed and regulated in their respective jurisdictions to provide investment management services. MFS is a member of the Sun Life Financial group of companies.

2. How the MFS Global Equity Trust works

The Trust is a registered managed investment scheme governed by the Constitution. The Trust comprises assets which are acquired in accordance with the Trust's investment strategy. Direct investors receive units in the Trust when they invest. In general, each unit represents an equal interest in the assets of the Trust subject to liabilities; however, it does not give investors an interest in any particular asset of the Trust.

If you invest in the Trust through an IDPS (as defined in the Reference Guide) you will not become an investor in the Trust. The operator or custodian of the IDPS will be the investor entered in the Trust's register and will be the only person who is able to exercise the rights and receive the benefits of a direct investor. Your investment in the Trust through the IDPS will be governed by the terms of your IDPS. Please direct any queries and requests relating to your investment to your IDPS Operator. Unless otherwise stated, the information in the PDS applies to direct investors.

Applying for units

You can acquire units by completing the Application Form that accompanies this PDS. The minimum initial investment amount for the Trust is $500,000.

Completed Application Forms should be sent along with your identification documents (if applicable) to:

MFS International Australia Pty Ltd,
Applications and Withdrawals,
C/- Unit Registry,
Level 14, 420 George Street,
Sydney, NSW 2000

Please note that cash cannot be accepted.

We reserve the right to accept or reject applications in whole or in part at our discretion. We have the discretion to delay processing applications where we believe this to be in the best interest of the Trust's investors.

The price at which units are acquired is determined in accordance with the Constitution ("Application Price"). The Application Price on a Business Day is, in general terms, equal to the Net Asset Value ("NAV") of the Trust, divided by the number of units on issue and adjusted for transaction costs ("Buy Spread"). At the date of this PDS, the Buy Spread is 0.15%.

The Application Price will vary as the market value of assets in the Trust rises or falls.

Making additional investments

You can make additional investments into the Trust at any time by sending us your additional investment amount together with a completed Application Form. There is no minimum additional investment into the Trust.

Distributions

An investor's share of any distributable income is calculated in accordance with the Constitution and is generally based on the number of units held by the investor at the end of the distribution period.

The Trust usually distributes income annually at 30 June, however, Equity Trustees may change the distribution frequency without notice. Distributions are calculated effective the last day of each distribution period and are normally paid to investors as soon as practicable after the distribution calculation date.

Investors in the Trust can indicate a preference to have their distribution:

- for Australian Wholesale Clients or New Zealand Wholesale Investors – reinvested back into the Trust;
- for Australian Wholesale Clients or New Zealand Wholesale Investors – directly credited to their Australian dollar ("AUD") denominated, Australian domiciled bank account (New Zealand Wholesale Investors to refer to the MFS Trusts New Zealand Wholesale Investor Fact Sheet).'

Investors who do not indicate a preference will have their distributions automatically reinvested. Applications for reinvestment will be taken to be received at the end of the relevant distribution period. Distributions are reinvested at the unit price (which excludes the distribution amount) calculated as at the last day of the distribution period. There is no Buy Spread on distributions that are reinvested.

At the end of a distribution period, the Trust's unit price may fall to reflect the amount of any distribution. As distribution entitlements are calculated over the entire period, the closer you invest to the end of a distribution period, the greater the likelihood that a portion of your investment may be returned to you as income through the distribution.

In some circumstances, the Constitution may allow for an investor's withdrawal proceeds to be taken to include a component of distributable income.

Indirect Investors should review their IDPS Guide for information on how and when they receive any income distribution.

New Zealand Wholesale investors can only have their distribution directly credited if an AUD denominated Australian domiciled bank account is provided, otherwise it must be reinvested (refer to the MFS Trusts New Zealand Wholesale Investor Fact Sheet).

Access to your money

Investors in the Trust can generally withdraw their investment by completing a written request to withdraw from the Trust and mailing it to:

MFS International Australia Pty Ltd,
Applications and Withdrawals,
C/- Unit Registry,
Level 14, 420 George Street,
Sydney, NSW 2000

Or sending it by fax to +612 9323 6411

The minimum withdrawal amount is $50. Once we receive and accept your withdrawal request, we may act on your instruction without further enquiry if the instruction bears your account number or investor details and your (apparent) signature(s), or your authorised signatory's (apparent) signature(s).

Equity Trustees will generally allow an investor to access their investment within 3 Business Days of acceptance of a withdrawal request by transferring the withdrawal proceeds to such investor's nominated AUD denominated Australian domiciled bank account. However, Equity Trustees is allowed to reject withdrawal requests, and also to make payment up to 30 days after acceptance of a request (which may be extended in certain circumstances) as outlined in the Constitution and Reference Guide.

We reserve the right to accept or reject withdrawal requests in whole or in part at our discretion.

The price at which units are withdrawn is determined in accordance with the Constitution ("Withdrawal Price"). The Withdrawal Price on a Business Day is, in general terms, equal to the NAV of the Trust, divided by the number of units on issue and adjusted for transaction costs ("Sell Spread"). At the date of this PDS, the Sell Spread is 0.15%.

The Withdrawal Price will vary as the market value of assets in the Trust rises or falls.

Equity Trustees reserves the right to fully redeem your investment if your investment balance in the Trust falls below $500,000 as a result of processing your withdrawal request. In certain circumstances, for example, when there is a freeze on withdrawals, where accepting a withdrawal is not in the best interests of investors in the Trust including due to one or more circumstances outside its control or where the Trust is not liquid (as defined in the Corporations Act), Equity Trustees can deny or suspend a withdrawal request and you may not be able to withdraw your funds in the usual processing times or at all. When the Trust is not liquid, an investor can only withdraw when Equity Trustees makes a withdrawal offer to investors in accordance with the Corporations Act. Equity Trustees is not obliged to make such offers.

If you are an Indirect Investor, you need to provide your withdrawal request directly to your IDPS Operator. The time to process a withdrawal request will depend on the particular IDPS Operator and the terms of the IDPS.

Unit pricing discretions policy

Equity Trustees has developed a formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating unit prices (including determining the value of the assets and liabilities). A copy of the policy and, where applicable and to the extent required, any other relevant documents in relation to the policy will be made available free of charge on request.

Additional information

If and when the Trust has 100 or more direct investors, it will be classified by the Corporations Act as a 'disclosing entity'. As a disclosing entity, the Trust will be subject to regular reporting and disclosure obligations. Investors would then have a right to obtain a copy, free of charge, of any of the following documents:

- the most recent annual financial report lodged with ASIC ("Annual Report");
- any subsequent half yearly financial report lodged with ASIC after the lodgement of the Annual Report; and
- any continuous disclosure notices lodged with ASIC after the Annual Report but before the date of this PDS.

Equity Trustees will comply with any continuous disclosure obligation by lodging documents with ASIC as and when required.

Copies of these documents lodged with ASIC in relation to the Trust may be obtained from ASIC through ASIC's website.

Further reading

You should read the important information in the Reference Guide about:

- Application cut-off times;
- Application terms;
- Confirmation of transactions;
- Accessing the MFS Trusts via platforms;
- Use of Calastone network;
- Authorised signatories;
- Reports;
- Withdrawal cut-off times;
- Withdrawal terms;
- Withdrawal restrictions;
- Delayed payments;
- Compulsory redemptions;
- Joint account operation; and
- Termination of trusts,

under the "Investing in the MFS Trusts", "Managing your investment" and "Withdrawing your investment" sections before making a decision. Go to the Reference Guide which is available at www.mfs.com or www.eqt.com.au/insto. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

3. Benefits of investing in the MFS Global Equity Trust

An investment in the Trust looks to provide the benefits of professional research and management, diversification and liquidity.

MFS has a strong collaborative approach to building better insights for clients. These insights are derived from three guiding principles – integrated research, global collaboration, and active risk management. The firm believes the application of these principles and the combined insights across fundamental equity, quantitative and fixed income perspectives is what enables it to deliver durable, long-term returns for clients.

The firm believes that its key competitive advantage is its team-based, collaborative culture. Strong firm culture develops through years of experience and through the collective contributions of the people who enjoy working for the organisation. MFS believes this culture is a catalyst for its results and distinguishes it from its competitors.

Style Consistency MFS seeks to identify investments that provide above average, durable growth and returns at attractive valuations relative to the market.

Seeks Strong Risk Adjusted Returns MFS believes that stock selection, based upon Fundamental Research, is the main driver to long-term performance, and can potentially lead to strong risk-adjusted returns. For an explanation of "Fundamental Research", please see the Glossary in the Reference Guide.

Global Research Integrated research is the foundation of MFS' approach to investing. A culture based on collaboration and teamwork enables MFS to have a globally integrated network of research analysts and portfolio managers based in Boston and seven other sites around the world (Hong Kong, London, Sao Paulo, Singapore, Sydney, Tokyo and Toronto) that serves as the basis for all investment decisions.

Risk Management MFS focuses on the durability of growth and returns and on downside risk, which MFS believes helps to avoid investing in stocks whose growth promises may prove too good to be true.

Efficient Portfolio Management MFS believes that its size as a firm provides the depth of resources and access to company management required to be a successful global manager while, at the portfolio level, MFS is able to quickly and efficiently take advantage of opportunities across all market capitalisation ranges.

4. Risks of managed investment schemes

All investments carry risks. Different investment strategies may carry different levels of risk, depending on the assets acquired under the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. The significant risks below should be considered in light of your risk profile when deciding whether to invest in the Trust. Your risk profile will vary depending on a range of factors, including your age, the investment time frame (how long you wish to invest for), your other investments or assets and your risk tolerance.

The significance of any specific risk to an investment in the Trust will vary over time depending on the composition of the Trust's portfolio, market conditions, and other factors. You should read all of the risk information below carefully, because any one or more of these risks may result in losses to the Trust.

The Responsible Entity and the Investment Manager do not guarantee the liquidity of the Trust's investments, repayment of capital or any rate of return or the Trust's investment performance. The value of the Trust's investments will vary. Returns are not guaranteed, and you may lose money by investing in the Trust. The level of returns will vary and future returns may differ from past returns. Laws affecting managed investment schemes may change in the future. The structure and administration of the Trust is also subject to change.

In addition, we do not offer advice that takes into account your personal financial situation, including advice about whether the Trust is suitable for your circumstances. If you require personal financial or taxation advice, you should contact a licensed financial adviser and/or taxation adviser.

Counterparty Risk

Counterparty risk is the risk that any of Equity Trustees' or MFS' trading counterparties, including any derivative counterparties, custodians or any issuer or guarantor of securities held by the Trust or other third party responsible for servicing a security or effecting a transaction, becomes insolvent, experiences a business interruption, or cannot or will not otherwise perform in accordance with the terms of the transaction or arrangement.

Currency Risk

The value of foreign currencies relative to the Australian dollar fluctuates in response to market, economic, industry, political, regulatory, geopolitical, environmental, public health, and other conditions, and changes in currency exchange rates impact the financial condition of companies or other issuers and may change the value in Australian dollars of investments denominated in foreign currencies.

Derivatives Risk

Derivatives can be highly volatile and involve risks in addition to, and potentially greater than, the risks of the underlying indicator(s) on which the Derivative is based. Gains or losses from Derivatives can be substantially greater than the Derivatives' original cost and can sometimes be unlimited. Derivatives can involve leverage.

Equity Market/Company Risk

Equity markets are volatile and can decline significantly in response to changes in, or investor perceptions of, issuer, market, economic, industry, political, regulatory, geopolitical, environmental, public health, and other conditions. These conditions can affect a single issuer or type of security, issuers within a broad market sector, industry or geographic region, or the equity markets in general. Certain events can have a dramatic adverse effect on equity markets and may lead to periods of high Volatility in an equity market or a segment of an equity market. The value of an investment held by the Trust may decline due to factors directly related to the issuer of the investment.

Focus Risk

Issuers in a single industry, sector, country, or region can react similarly to market, currency, political, economic, regulatory, geopolitical, environmental, public health, and other conditions, and the Trust's performance will be affected by the conditions in the industries, sectors, countries and regions to which the Trust is exposed. Furthermore, investments in particular industries, sectors, countries or regional may be more volatile than the broader market as a whole.

Foreign and Emerging Markets Risk

Exposure to foreign markets, especially Emerging Markets, through issuers or currencies can involve additional risks relating to market, economic, industry, political, regulatory, geopolitical, environmental, public health, and other conditions. These factors can make foreign investments, especially those tied economically to Emerging Markets or, countries subject to sanctions or the threat of new or modified sanctions, more volatile and less liquid than Australian investments. In addition, foreign markets can react differently to these conditions than the Australian market. Emerging Markets can have less developed securities markets, greater custody and operational risk, less developed legal, regulatory, and accounting systems, greater government involvement in the economy, greater risk of new or inconsistent government treatment of or restrictions on issuers or instruments, and greater political, social, geopolitical, and economic instability than developed markets.

Investment Selection Risk

MFS' investment analysis and its selection of investments may not produce the intended results and/or can lead to an investment focus that results in the Trust underperforming other trusts with similar investment strategies and/or underperforming the markets in which the Trust invests. In addition, to the extent MFS considers quantitative tools in managing the Trust, such tools may not produce the intended results.

Large Investor Risk

From time to time, investors in the Trust may make relatively large redemptions or purchases of units in the Trust. These transactions may cause the Trust to sell securities or invest additional cash, as the case may be, at disadvantageous prices. Redemptions of a large number of units also may increase transaction and other costs or have adverse tax consequences for investors in the Trust by requiring a sale of portfolio securities. Purchases of a large number of shares may adversely affect the Trust's performance to the extent that it takes time to invest new cash and the Trust maintains a larger cash position than it ordinarily would.

Legal Risk

The Trust may be affected by the actions of governments and regulatory bodies. Legislation (including legislation relating to tax) or regulation may be introduced which inhibits the Trust from pursuing its strategy or which renders an existing strategy less profitable than anticipated.

Liquidity Risk

It may be difficult to value, and it may not be possible to sell, certain investments, types of investments, and/or investments in certain segments of the market, and the Trust may have to sell certain of these investments at a price or time that is not advantageous in order to meet redemptions or other cash needs.

Operational Risk

Operational risk includes the risk of trading, back office, administration, or similar operational issues that may result in a loss to the Trust or its investors. Operational incidents could be the result of inadequate oversight, ineffective security processing procedures, computer system problems, human error, or cybersecurity incidents. While Equity Trustees and MFS have instituted certain practices and processes within their respective operations and business administrations designed to wherever possible mitigate the operational risk consequences that arise, there are inherent limitations in such practices and processes, including the possibility that certain risks have not been (or cannot be) adequately identified.

Trust Risk

As with all managed funds, there are risks particular to the Trust including: that the Trust could be terminated, the fees and expenses could change, Equity Trustees is replaced as responsible entity or that MFSIA is replaced as investment manager.

Further Reading

You should read the important information in the Reference Guide "Principal risks" section before making an investment decision. Go to the Reference Guide at www.eqt.com.au/insto or www.mfs.com. The material relating to risks may change between the time when you read this PDS and the day when you acquire the product.

5. How we invest your money

Warning: When choosing to invest in the Trust, you should consider the likely investment returns, the risks of investing and your investment time frame.

Investment objective

The Trust aims to seek capital appreciation over the longer term by investing in a diversified portfolio of global shares and aims to outperform its Benchmark over a full market cycle, before taking into account fees, taxes and expenses.

Benchmark

MSCI World Index (with net dividends reinvested), unhedged, measured in AUD, before fees, taxes and expenses.

Minimum suggested time frame

The minimum suggested investment timeframe for the Trust is 5 years.

Risk level

High.

There is a risk investors may lose some or all of their investment. Higher risk investments tend to fluctuate in the short term but can produce higher returns than lower risk investments over the long term.

Investor suitability

The Trust is designed for investors seeking the potential for capital appreciation over the longer term by investing in a diversified portfolio of global shares (unhedged).

Investment style and approach

In selecting investments for the Trust, MFS is not constrained by any particular investment style. MFS may invest the Trust's assets in the stocks of companies it believes to have above average earnings growth potential compared to other companies (growth companies), in the stocks of companies it believes are undervalued compared to their perceived worth (value companies), or in a combination of growth and value companies. MFS uses an active Bottom-Up investment approach to buying and selling investments for the Trust. Investments are selected primarily based on fundamental analysis of individual issuers and their potential in light of their financial condition, and market, economic, political, and regulatory conditions. Factors considered may include analysis of an issuer's earnings, cash flows, competitive position, and management ability.

MFS normally invests the Trust's assets across different industries, sectors, countries and regions, but MFS may invest a significant percentage of the Trust's assets in issuers in a single industry, sector, country or region.

Currency Hedging is rare and usually only undertaken for defensive purposes and as a part of the security selection process. Therefore, the Trust does not systematically employ currency management techniques and is thus considered to be "unhedged".

Investments held

The Trust invests primarily in common stock and related securities of global issuers. The Trust will not invest in issuers that MFS believes are principally engaged in the manufacturing of tobacco products. The Trust may invest in issuers located in Emerging Markets countries (as defined by MFS). The Trust may utilise Derivatives as a routine means to accomplish exposures to various equities or markets.

Asset allocation

Asset	Range
Global equities	90-100%
Cash & cash equivalents	0-10%

Labour standards, environmental, social and ethical factors ("ESG Considerations")

Equity Trustees has delegated the investment decision including ESG considerations to MFS and MFS has contemplated that ESG considerations may be taken into account in relation to the investments of the Trust.

The Trust is not designed for investors who have specific ESG considerations or goals. The integration of ESG considerations into the investment process described below does not imply that the Trust is marketed or authorised as an ESG product in Australia.

MFS takes into account labour standards, environmental, social and governance ("ESG") factors when making investment decisions to the extent that MFS believes these factors could have a material impact on investment risk or return. MFS does not specifically take into account ethical considerations when making investment decisions. Decisions about the selection, retention or realization of investments for the Trust are primarily based on fundamental analysis. In exercising its authority as Investment Manager of the Trust, MFS may consider ESG factors in its fundamental investment analysis and security selection process alongside more traditional economic factors where MFS believes such ESG factors could materially impact the economic value of an issuer, however, no particular weighting or methodology is applied in relation to the consideration of ESG factors. ESG factors considered may include, but are not limited to, climate change, resource depletion, an issuer's governance structure and practices, data protection and privacy issues, and diversity and labour practices. Each investment professional makes their own decisions with respect to which ESG factors to consider and how much consideration, if any, to give to ESG factors in the security analysis and investment selection process. MFS' consideration of the impact of ESG factors on the value of an issuer often involves a long-term investment horizon, and the impact of such ESG factors may not be realized in the short term. MFS may participate in organisations, initiatives, or other collaborative industry efforts to enhance MFS' knowledge of specific ESG issues or to support ESG-related initiatives that MFS believes may have a material impact on its investment decisions. The requirements for participation in these organisations and initiatives vary, and certain organisations, initiatives and efforts may require a commitment from MFS to adopt a framework for achieving the aims of such organisation or initiative. MFS' participation in these organisations or initiatives is subject to its duties to the Trust, and therefore MFS may fail to act or may take actions that are inconsistent with the purpose, goals or aspirations of these organisations or initiatives if, in MFS' judgment, it is in the best interests of the investors of the Trust to do so.

More information can be found at www.mfs.com/en-us/individual-investor/insights/sustainable-investing.html.

Trust performance

Up to date information on the performance of the Trust is available by calling MFS Client Services on +612 9228 0400 or by visiting the MFS website at www.mfs.com.

Changing the investment strategy

The investment strategy and asset allocation parameters may be changed. If a change is to be made, investors in the Trust will be notified in accordance with the Corporations Act.

6. Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your investment balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from $100,000 to $80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the Trust or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** Moneysmart website (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

The information in the following Fees and Costs Summary can be used to compare costs between different simple managed investment schemes. Fees and costs can be paid directly from an investor's account or deducted from investment returns. For information on tax please see Section 7 of this PDS.

Fees and Costs Summary

MFS® Global Equity Trust		
Type of fee or cost	**Amount**	**How and when paid**
Ongoing annual fees and costs		
Management fees and costs The fees and costs for managing your investment[2]	0.77% of the NAV of the Trust[1]	The management fees component of management fees and costs are accrued daily and paid from the Trust monthly in arrears and reflected in the daily unit price. Otherwise, the fees and costs are variable and deducted and reflected in the unit price of the Trust as they are incurred.
Performance fees Amounts deducted from your investment in relation to the performance of the product	Not applicable	Not applicable
Transaction costs The costs incurred by the scheme when buying or selling assets	0.00% of the NAV of the Trust	Transaction costs are variable and deducted from the Trust as they are incurred and reflected in the unit price. They are disclosed net of amounts recovered by the Buy/Sell Spread.
Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)		
Establishment fee The fee to open your investment	Not applicable	Not applicable

MFS® Global Equity Trust		
Type of fee or cost	**Amount**	**How and when paid**
Contribution fee The fee on each amount contributed to your investment	Not applicable	Not applicable
Buy/Sell Spread An amount deducted from your investment representing costs incurred in transactions by the scheme	0.15% upon entry and 0.15% upon exit	These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Trust and are not separately charged to the investor. The Buy Spread is paid into the Trust as part of an application and the Sell Spread is left in the Trust as part of a redemption.
Withdrawal fee The fee on each amount you take out of your investment	Not applicable	Not applicable
Exit fee The fee to close your investment	Not applicable	Not applicable
Switching fee The fee for changing investment options	Not applicable	Not applicable

[1] The management fees and costs quoted above are inclusive of Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITC). See below for more details as to how the relevant fees and costs are calculated.

[2] The management fee component of management fees and costs can be negotiated. See "Differential fees" in the "Additional Explanation of Fees and Costs" below. Until further notice, the management costs are capped, except for extraordinary expenses. If the total management costs exceed the cap, MFS will reimburse the amount of the excess costs to the Trust unless the excess is due to an extraordinary expense.

Additional Explanation of Fees and Costs

Management fees and costs

The management fees and costs include amounts payable for administering and operating the Trust, investing the assets of the Trust, expenses and reimbursements in relation to the Trust and indirect costs if applicable.

Management fees and costs do not include performance fees or transaction costs, which are disclosed separately.

The management fees component of management fees and costs of 0.77% p.a. of the NAV of the Trust is payable to the Responsible Entity of the Trust for managing the assets and overseeing the operations of the Trust. The management fees component is accrued daily and paid from the Trust monthly in arrears and reflected in the daily unit price. As at the date of this PDS, the management fees component covers certain ordinary expenses such as Responsible Entity fees, investment management fees, custodian fees (excluding transaction-based fees such as trading or settlement costs incurred by the custodian), and administration and audit fees.

The indirect costs and other expenses component of 0.00% p.a. of the NAV of the Trust may include other ordinary expenses of operating the Trust, as well as management fees and costs (if any) arising from interposed vehicles in or through which the Trust invests and the costs of investing in over-the-counter derivatives to gain investment exposure to assets or implement the Trust's investment strategy (if any). The indirect costs and other expenses component is variable and reflected in the unit price of the Trust as the relevant fees and costs are incurred. They are borne by investors, but they are not paid to the Responsible Entity or Investment Manager. The indirect costs and other expenses component is based on the relevant costs incurred during the financial year ended 30 June 2025.

Actual indirect costs for the current and future years may differ. If in future there is an increase to indirect costs disclosed in this PDS, updates will be provided on Equity Trustees' website at www.eqt.com.au/insto where they are not otherwise required to be disclosed to investors under law.

Transaction costs

In managing the assets of the Trust, the Trust may incur transaction costs such as brokerage, Buy/Sell Spreads in respect of the underlying investments of the Trust, settlement costs, clearing costs and applicable stamp duty when assets are bought and sold, and the costs of over-the-counter derivatives that reflect transaction costs that would arise if the Trust held the ultimate reference assets, as well as the costs of over-the-counter derivatives used for hedging purposes. Transaction costs also include costs incurred by interposed vehicles in which the Trust invests (if any), that would have been transaction costs if they had been incurred by the Trust itself. Transaction costs are an additional cost to the investor where they are not recovered by the Buy/Sell Spread, and are generally incurred when the assets of the Trust are changed in connection with day-to-day trading or when there are applications or withdrawals which cause net cash flows into or out of the Trust.

The Buy/Sell Spread that is disclosed in the Fees and Costs Summary is a reasonable estimate of transaction costs that the Trust will incur when buying or selling assets of the Trust. These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Trust and are not separately charged to the investor. The Buy Spread is paid into the Trust as part of an application and the Sell Spread is left in the Trust as part of a redemption and not paid to Equity Trustees or the Investment Manager. The estimated Buy/Sell Spread is 0.15% upon entry and 0.15% upon exit. The dollar value of these costs based on an application or a withdrawal of $500,000 is $750 for each individual transaction. The Buy/Sell Spread can be altered by the Responsible Entity at any time and www.mfs.com or www.eqt.com.au/insto will be updated as soon as practicable to reflect any change. The Responsible Entity may also waive the Buy/Sell Spread in part or in full at its discretion. The transaction costs figure in the Fees and Costs Summary is shown net of any amount recovered by the Buy/Sell Spread charged by the Responsible Entity.

Transaction costs generally arise through the day-to-day trading of the Trust's assets and are reflected in the Trust's unit price as an additional cost to the investor, as and when they are incurred.

The gross transaction costs for the Trust are 0.03% p.a. of the NAV of the Trust, which is based on the relevant costs incurred during the financial year ended 30 June 2025.

However, actual transaction costs for future years may differ.

Can the fees change?

Yes, all fees can change without investor consent, subject to the maximum fee amounts specified in the Constitution. The current maximum management fee to which Equity Trustees is entitled is 1% of the NAV of the Trust. However, Equity Trustees does not intend to charge that amount and will generally provide investors with at least 30 days' notice of any proposed increase to the management fees component of management fees and costs. In most circumstances, the Constitution defines the maximum level that can be charged for fees described in this PDS. Equity Trustees also has the right to recover all reasonable expenses incurred in relation to the proper performance of its duties in managing the Trust and as such these expenses may increase or decrease accordingly, without notice.

Payments to IDPS Operators

Subject to the law, annual payments may be made to some IDPS Operators because they offer the Trust on their investment menus. Product access is paid by the Investment Manager out of its investment management fee and is not an additional cost to the investor.

Differential fees

The Investment Manager may from time to time negotiate a different fee arrangement (by way of a rebate or waiver of fees) with certain investors who are Australian Wholesale Clients or New Zealand Wholesale Investors. Please contact the Investment Manager on +612 9228 0400 for further information.

Example of annual fees and costs for an investment option

This table gives an example of how the ongoing annual fees and costs in the investment option for this product can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

EXAMPLE – MFS Global Equity Trust **BALANCE OF $550,000 WITH A CONTRIBUTION OF $5,000 DURING THE YEAR**		
Contribution Fees	Nil	For every additional $5,000 you put in, you will be charged $0
Plus Management fees and costs	0.77% p.a.	**And**, for every $550,000 you have in the MFS Global Equity Trust you will be charged or have deducted from your investment $4,235 each year
Plus Performance fees	Not applicable	**And**, you will be charged or have deducted from your investment $0 in performance fees each year
Plus Transaction costs	0.00% p.a.	**And**, you will be charged or have deducted from your investment $0 in transaction costs
Equals Cost of MFS Global Equity Trust		If you had an investment of $550,000 at the beginning of the year and you put in an additional $5,000 during that year, you would be charged fees and costs of: $4,235* **What it costs you will depend on the investment option you choose and the fees you negotiate.**

* Additional fees may apply. Please note that this example does not capture all the fees and costs that may apply to you such as the Buy/Sell Spread.

This example assumes the $5,000 contribution occurs at the end of the first year, therefore the fees and costs are calculated using the $550,000 balance only.

Warning: If you have consulted a financial adviser, you may pay additional fees. You should refer to the Statement of Advice or Financial Services Guide provided by your financial adviser in which details of the fees are set out.

ASIC provides a fee calculator on www.moneysmart.gov.au, which you may use to calculate the effects of fees and costs on account balances.

The indirect costs and other expenses component of management fees and costs and transaction costs may also be based on estimates. As a result, the total fees and costs that you are charged may differ from the figures shown in the table.

Further reading

You should read the important information in the Reference Guide about fees and costs under the "Fees and other costs" section before making a decision. Go to the Reference Guide which is available at www.mfs.com or www.eqt.com.au/insto. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

7. How managed investment schemes are taxed

Warning: Investing in a registered managed investment scheme (such as the Trust) is likely to have tax consequences. You are strongly advised to seek your own professional tax advice about the applicable Australian tax (including income tax, GST and duty) consequences and, if appropriate, foreign tax consequences which may apply to you based on your particular circumstances before investing in the Trust.

The Trust is an Australian resident for tax purposes and does not generally pay tax on behalf of its investors. Australian resident investors are assessed for tax on any income and capital gains generated by the Trust to which they become presently entitled or, where the Trust has made a choice to be an Attribution Managed Investment Trust ("AMIT") and the choice is effective for the income year, are attributed to them.

Further reading

You should read the important information in the Reference Guide about Taxation under the "Other important information" section before making a decision. Go to the Reference Guide which is available at www.mfs.com or www.eqt.com.au/insto. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

8. How to apply

To invest please complete the Application Form accompanying this PDS, send funds (see details in the Application Form) and your completed Application Form to:

MFS International Australia Pty Ltd,
Applications and Withdrawals,
C/- Unit Registry,
Level 14, 420 George Street,
Sydney, NSW 2000

Please note that cash cannot be accepted and all applications must be made in Australian dollars.

Who can invest?

Eligible persons (as detailed in the 'About this PDS' section) can invest, however individual investors must be 18 years of age or over.

Investors investing through an IDPS should use the application form provided by their IDPS Operator.

Cooling off period

No cooling off period applies to the offer made in this PDS, as the units offered under this PDS are only available to Wholesale Clients in Australia and Wholesale Investors in New Zealand.

Indirect Investors should seek advice from their IDPS Operator as to whether cooling off rights apply to an investment in the Trust by the IDPS. The right to cool off in relation to the Trust is not directly available to an Indirect Investor. This is because an Indirect Investor does not acquire the rights of a unit holder in the Trust. Rather, an Indirect Investor directs the IDPS Operator to arrange for their monies to be invested in the Trust on their behalf. The terms and conditions of the IDPS Guide or similar type document will govern an Indirect Investor's investment in relation to the Trust and any rights an Indirect Investor may have in this regard.

Complaints resolution

Equity Trustees has an established complaints handling process and is committed to properly considering and resolving all complaints. If you have a complaint about your investment, please contact us on:

Phone: 1300 133 472
Post: Equity Trustees Limited
GPO Box 2307, Melbourne VIC 3001
Email: compliance@eqt.com.au

We will acknowledge receipt of the complaint within 1 Business Day or as soon as possible after receiving the complaint. We will seek to resolve your complaint as soon as practicable but not more than 30 calendar days after receiving the complaint.

If you are not satisfied with our response to your complaint, you may be able to lodge a complaint with the Australian Financial Complaints Authority ("AFCA").

Contact details are:
Online: www.afca.org.au
Phone: 1800 931 678
Email: info@afca.org.au
Post: GPO Box 3, Melbourne VIC 3001.

The external dispute resolution body is established to assist you in resolving your complaint where you have been unable to do so with us. However, it's important that you contact us first.

9. Other information

Consent

The Investment Manager has given and, as at the date of this PDS, has not withdrawn:

- its written consent to be named in this PDS as the investment manager of the Trust; and
- its written consent to the inclusion of the statements made about it which are specifically attributed to it, in the form and context in which they appear.

The Investment Manager has not otherwise been involved in the preparation of this PDS or caused or otherwise authorised the issue of this PDS. None of the Investment Manager nor their employees or officers accept any responsibility arising in any way for errors or omissions, other than those statements for which they have provided their written consent to Equity Trustees for inclusion in this PDS.

Indirect Investors

Equity Trustees authorises the use of this PDS by investors who wish to access the Trust through an IDPS (as that term is defined in the Reference Guide).

Further reading

You should read the important information in the Reference Guide about:

- Your privacy;
- The Constitution;
- Anti-Money Laundering and Counter Terrorism Financing ("AML/CTF");
- Indirect Investors;
- Information on underlying investments;
- Foreign Account Tax Compliance Act ("FATCA"); and
- Common Reporting Standard ("CRS"),

under the "Other important information" section before making a decision. Go to the Reference Guide which is available at www.mfs.com or www.eqt.com.au/insto. The material relating to these matters may change between the time when you read this PDS and the day when you acquire the product.

Application Form

MFS Trusts

This application form accompanies the Product Disclosure Statement ('PDS') relating to units in the following product/s issued by Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975). The PDS contains information about investing in the Trust. You should read the PDS in its entirety before applying.

- MFS Blended Research® Global Equity Trust
- MFS Emerging Markets Equity Trust
- MFS Global Equity Trust
- MFS Global Opportunistic Fixed Income Trust
- MFS Global Opportunistic Fixed Income Trust – New Zealand Dollar Hedged Class
- MFS Concentrated Global Equity Trust
- MFS Global Contrarian Equity Trust
- MFS Global New Discovery Trust
- MFS Hedged Global Equity Trust

The law prohibits any person passing this Application Form on to another person unless it is accompanied by a complete PDS.

- If completing by hand, use a black or blue pen and print within the boxes in BLOCK LETTERS. If you make a mistake, cross it out and initial. DO NOT use correction fluid
- The investor(s) must complete and sign this form
- Keep a photocopy of your completed Application Form for your records

U.S. Persons: This offer is not open to any U.S. Person. Please refer to the PDS for further information.

Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standard ("CRS")

We are required to collect certain information to comply with FATCA and CRS. Please ensure you complete Section 7 unless you have answered "Yes" to Section 1 and have confirmed that there have been no changes to your previously submitted identification documents or your FACTA/CRS status.

If investing with an authorised representative, agent or financial adviser

Please ensure you, your authorised representative, agent and/or financial adviser also complete Section 6.

Provide certified copies of your identification documents

Please refer to section 9 on AML/CTF Identity Verification Requirements.

Send your documents and make your payment

See section 2 for payment options and where to send your application form.

Section 1 — Are you an existing investor in the Trust who wishes to add to your investment?

Do you have an existing investment in the Trust, and is the information provided current and correct?

☐ Yes: if you tick both of the boxes below, complete Sections 2 and 8

- ☐ I/We confirm there are no changes to our identification documents previously provided
- ☐ I/We confirm there have been no changes to our FATCA or CRS status

INVESTOR NO

If there have been changes in your identification documents or FATCA/CRS status since your last application, please complete the full Application Form as indicated below.

☐ No: please complete Sections relevant to you as indicated below:

Investor type

☐ Individuals/Joint: complete Sections 2, 2.1 (if applicable), 3, 6 (if applicable), 7, 8 & 9

☐ Companies: complete Sections 2, 2.1 (if applicable), 4, 6 (if applicable), 7, 8 & 9

☐ Custodians on behalf of underlying clients: complete section 2, 2.1 (if applicable), 4, 5, 5.1, 6 (if applicable), 7, 8 & 9

☐ Trusts/superannuation funds

- With an individual trustee: complete Sections 2, 2.1 (if applicable), 3, 5, 6 (if applicable), 7, 8 & 9
- With a company as a trustee: complete Sections 2, 2.1 (if applicable), 4, 5, 6 (if applicable), 7, 8 & 9

If you are an Association, Co-operative, Government Body or other type of entity not listed above, please contact Equity Trustees.

Section 2 — Investment details

INVESTMENT TO BE HELD IN THE NAME(S) OF (MUST INCLUDE NAME(S) OF INVESTOR(S))

POSTAL ADDRESS

SUBURB | STATE | POSTCODE | COUNTRY

EMAIL ADDRESS | CONTACT NO.

Trust name	APIR code	Application amount (AUD)
MFS Blended Research® Global Equity Trust	ETL0402AU	$
MFS Concentrated Global Equity Trust	ETL0172AU	$
MFS Emerging Markets Equity Trust	ETL0334AU	$
MFS Global Contrarian Equity Trust	ETL8831AU	$
MFS Global Equity Trust	MIA0001AU	$
MFS Global New Discovery Trust	ETL6156AU	$
MFS Global Opportunistic Fixed Income Trust	ETL6870AU	$
MFS Hedged Global Equity Trust	ETL0041AU	$

The minimum initial investment for all trusts above is AUD$500,000.

Distribution instructions

If you do not select a distribution option, we will automatically reinvest your distribution. If you select cash, please ensure you provide your bank details below.

☐ Reinvest distributions If you select this option your distribution will be reinvested in the Trust

☐ Pay distributions to the bank If you select this option your distribution will be paid to the bank account below

Investor bank details

For withdrawals and distributions (if applicable), these must match the name of the investor(s) and be associated with an AUD-denominated bank account in an Australian domiciled bank.

FINANCIAL INSTITUTION NAME AND BRANCH LOCATION

BSB NUMBER | ACCOUNT NUMBER

ACCOUNT NAME

Application payment method

☐ Austraclear: SSSBS20

☐ Cheque – payable to "Equity Trustees Limited ARE <insert Trust name>"

☐ Direct credit – pay to:

Financial institution name and branch location: Westpac Banking Corporation, 142 Elizabeth Street, Melbourne VIC 3000

Reference: <Investor Name>

Account name	BSB number	Account number
Equity Trustees Limited ARE MFS Blended Research® Global Equity Trust	033 152	411 862
Equity Trustees Limited ARE MFS Concentrated Global Equity Trust	033 152	401 015
Equity Trustees Limited ARE MFS Emerging Markets Equity Trust	033 152	401 023
Equity Trustees Limited ARE MFS Global Contrarian Equity Trust	032 143	472 466
Equity Trustees Limited ARE MFS Global Equity Trust	033 152	401 007
Equity Trustees Limited ARE MFS Global New Discovery Trust	032 143	669 170
Equity Trustees Limited ARE MFS Global Opportunistic Fixed Income Trust	032 143	471 201
Equity Trustees Limited ARE MFS Hedged Global Equity Trust	033 152	400 995

Source of investment

Please indicate the source of the investment amount (*e.g.* retirement savings, employment income):

Send your completed Application Form to:

State Street Australia Limited

MFS Application & Withdrawals, c/- Unit Registry Level 14, 420 George St Sydney NSW 2000

Additional applications may be faxed to: +61 2 9323 6411

Please ensure you have completed all relevant sections and signed the Application Form

Section 2.1 - Investment details: MFS Global Opportunistic Fixed Income Trust – New Zealand Dollar Hedged Class

INVESTMENT TO BE HELD IN THE NAME(S) OF (MUST INCLUDE NAME(S) OF INVESTOR(S))

POSTAL ADDRESS

SUBURB | STATE | POSTCODE | COUNTRY

EMAIL ADDRESS | CONTACT NO.

Trust name	APIR code	Application amount (NZD)
MFS Global Opportunistic Fixed Income Trust – New Zealand Dollar Hedged Class	ETL5736AU	

The minimum initial investment is NZD $500,000. The Class only accepts application amount in NZD

Distribution instructions

If you do not select a distribution option, we will automatically reinvest your distribution. If you select cash, please ensure you provide your bank details below.

☐ Reinvest distributions If you select this option your distribution will be reinvested in the Trust

☐ Pay distributions to the bank If you select this option your distribution will be paid to the bank account below

Investor bank details

For withdrawals and distributions (if applicable), these must match the name of the investor(s) and be associated with a NZD-denominated bank account in an Australian or New Zealand domiciled bank (for New Zealand Wholesale Investors), and NZD-denominated bank account in an Australian domiciled bank account (for Australian Investors).

FINANCIAL INSTITUTION NAME AND BRANCH LOCATION

BSB NUMBER | ACCOUNT NUMBER

ACCOUNT NAME

Application payment method for MFS Global Opportunistic Fixed Income Trust – New Zealand Dollar Hedged Class

☐ Direct credit – pay to:

Financial institution name and branch location	ANZ Bank New Zealand Limited Level 11, 171 Featherston Street Wellington 6011 New Zealand
BIC	ANZBNZ22XXX
Account Number	944058NZD00001
Account name	SBOSAU2XXXX, State Street Bank & Trust Company, Sydney
Reference	RXP6

For the MFS Global Opportunistic Fixed Income Trust – New Zealand Dollar Hedged Class, please note, we will start processing an application on the Business Day a signed Application Form is received, before 2pm on that Business Day, and MFS may enter into transactions for the share class on that same Business Day if:

- we consider that you have correctly completed the Application Form; and
- you have provided us with the relevant identification documents if required.

You acknowledge that your signed Application Form acts as acknowledgement and confirmation that MFS may enter into transactions for the Class in anticipation of your cleared funds application money on the day of your Application Form is received. You indemnify MFS and the Class in relation to any losses and expenses incurred by MFS and the Class if the application money is not received as cleared funds.

Source of investment

Please indicate the source of the investment amount (*e.g.* retirement savings, employment income):

Send your completed Application Form to:

State Street Australia Limited

MFS Application & Withdrawals, c/- Unit Registry Level 14, 420 George St Sydney NSW 2000

Additional applications may be faxed to: +61 2 9323 6411

Please ensure you have completed all relevant sections and signed the Application Form

Section 3 — Investor details – Individuals/Joint

Please complete if you are investing individually, jointly or you are an individual or joint trustee.

See Group A AML/CTF Identity Verification Requirements in Section 9

Investor 1

TITLE | FIRST NAME(S) | SURNAME

RESIDENTIAL ADDRESS (NOT A PO BOX/RMB/LOCKED BAG)

SUBURB | STATE | POSTCODE | COUNTRY

EMAIL ADDRESS | CONTACT NO.

DATE OF BIRTH (DD/MM/YYYY) | TAX FILE NUMBER* – OR EXEMPTION CODE

COUNTRY OF BIRTH | OCCUPATION

Does the investor named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No

☐ Yes: please give details: _____

Investor 2

TITLE | FIRST NAME(S) | SURNAME

RESIDENTIAL ADDRESS (NOT A PO BOX/RMB/LOCKED BAG)

SUBURB | STATE | POSTCODE | COUNTRY

EMAIL ADDRESS | CONTACT NO.

DATE OF BIRTH (DD/MM/YYYY) | TAX FILE NUMBER* – OR EXEMPTION CODE

COUNTRY OF BIRTH | OCCUPATION

If there are more than 2 beneficial owners, please provide details as an attachment.

Do any of the investors named hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation, or are you an immediate family member or a business associate of such a person?

☐ No

☐ Yes: please give details: _____

Section 4 — Investor details – Companies/Corporate Trustee

Please complete if you are investing for a company or where the company is acting as trustee.

See Group B AML/CTF Identity Verification Requirements in Section 9

FULL COMPANY NAME (AS REGISTERED WITH ASIC OR RELEVANT FOREIGN REGISTERED BODY)

REGISTERED OFFICE ADDRESS (NOT A PO BOX/RMB/LOCKED BAG)

SUBURB | STATE | POSTCODE | COUNTRY

AUSTRALIAN COMPANY NUMBER | TAX FILE NUMBER* – OR EXEMPTION CODE

AUSTRALIAN BUSINESS NUMBER* (IF REGISTERED IN AUSTRALIA) OR EQUIVALENT FOREIGN COMPANY IDENTIFIER

Contact person

TITLE | FIRST NAME(S) | SURNAME

EMAIL ADDRESS | CONTACT NO.

Principal place of business: If the principal place of business is the same as the registered office street address, state 'As above' below. Otherwise provide address details. For foreign companies registered with ASIC please provide a local agent name and address if you do not have a principal place of business in Australia.

PRINCIPAL PLACE OF BUSINESS ADDRESS (NOT A PO BOX/RMB/LOCKED BAG)

SUBURB | STATE | POSTCODE | COUNTRY

Registration details

NAME OF REGULATORY BODY | IDENTIFICATION NUMBER (*E.G.* ARBN)

Controlling Persons, Directors and Beneficial Owners

All beneficial owners who own, hold or control either directly or indirectly 25% or more of the issued capital of a proprietary or private company that is not regulated i.e. does not have an AFSL or ACLN etc., will need to provide Group A AML/CTF Identity Verification Requirements specified in Section 9. In the case of an unregulated public company not listed on a securities exchange, provide the details of the senior managing official(s) as controlling person(s) (e.g. managing director, senior executive(s) etc. who is/are authorised to sign on the company's behalf, and make policy, operational and financial decisions) in the following sections. All proprietary and private companies, whether regulated or unregulated, must provide the names of all of the directors.

Names of the Directors of a Proprietary or Private Company whether regulated or unregulated

1 | 2

3 | 4

If there are more than 4 directors, please write the other names below.

Names of the Beneficial Owners or Senior Managing Official(s)

Select:

☐ Beneficial owner 1 of an unregulated proprietary or private company; OR

☐ Senior Managing Official of an unregulated, unlisted, public (e.g. Limited) company

TITLE | FIRST NAME(S) | SURNAME

RESIDENTIAL ADDRESS (NOT A PO BOX/RMB/LOCKED BAG)

SUBURB | STATE | POSTCODE | COUNTRY

DATE OF BIRTH (DD/MM/YYYY)

Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No

☐ Yes: please give details: _____

Select:

☐ Beneficial owner 2 of an unregulated proprietary or private company; OR

☐ Senior Managing Official of an unregulated, unlisted, public (e.g. Limited) company

TITLE | FIRST NAME(S) | SURNAME

RESIDENTIAL ADDRESS (NOT A PO BOX/RMB/LOCKED BAG)

SUBURB | STATE | POSTCODE | COUNTRY

DATE OF BIRTH (DD/MM/YYYY)

Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No

☐ Yes: please give details: _____

If there are more than 2 beneficial owners or managing officials, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

Section 5 — Investor details – Trusts/superannuation funds

Please complete if you are investing for a trust or superannuation fund.

See Group C AML/CTF Identity Verification Requirements in section 9

FULL NAME OF TRUST OR SUPERANNUATION FUND

FULL NAME OF BUSINESS (IF ANY) | COUNTRY WHERE ESTABLISHED

AUSTRALIAN BUSINESS NUMBER* (IF OBTAINED)

TAX FILE NUMBER* – OR EXEMPTION CODE

Trustee details — How many trustees are there? _____

☐ Individual trustee(s) – complete section 3 – Investor details – Individuals/Joint

☐ Company trustee(s) – complete section 4 – Investor details – Companies/Corporate Trustee

☐ Combination - trustee(s) to complete each relevant section

Type of trust

☐ Registered Managed Investment Scheme

AUSTRALIAN REGISTERED SCHEME NUMBER (ARSN)

☐ Regulated Trust (including self-managed superannuation funds and registered charities that are trusts)

NAME OF REGULATOR (*E.G.* ASIC, APRA, ATO, ACNC)

REGISTRATION/LICENCE DETAILS

☐ Other trust (unregulated)

Please describe

Beneficiaries of an unregulated trust

Please provide details below of any beneficiaries who directly or indirectly are entitled to an interest of 25% or more of the trust.

1

2

3

4

If there are no beneficiaries of the trust, describe the class of beneficiary (e.g. the name of the family group, class of unit holders, charitable purpose or charity name):

Settlor details

Please provide the full name and last known address of the settlor of the trust where the initial asset contribution to the trust was greater than $10,000.

☐ This information is not required if the initial asset contribution was less than $10,000, and/or

☐ This information is not required if the settlor is deceased

Settlor's full name and last known address

Beneficial owners of an unregulated trust

Please provide details below of any beneficial owner of the trust. A beneficial owner is any individual who directly or indirectly has a 25% or greater interest in the trust or a person who exerts control over the trust. This includes the appointer of the trust, who holds the power to appoint or remove the trustees of the trust.

All beneficial owners will need to provide Group A AML/CTF Identity Verification Requirements in Section 9

Beneficial owner 1 or Controlling Person 1

☐ Beneficial owner 1; OR

☐ Controlling Person – What is the role e.g. Appointer:

TITLE | FIRST NAME(S) | SURNAME

RESIDENTIAL ADDRESS (NOT A PO BOX/RMB/LOCKED BAG)

SUBURB | STATE | POSTCODE | COUNTRY

DATE OF BIRTH (DD/MM/YYYY)

Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No

☐ Yes: please give details:

Beneficial owner 2 or Controlling Person 2

☐ Beneficial owner 2; OR

☐ Controlling Person – What is the role e.g. Appointer: _____

TITLE | FIRST NAME(S) | SURNAME

RESIDENTIAL ADDRESS (NOT A PO BOX/RMB/LOCKED BAG)

SUBURB | STATE | POSTCODE | COUNTRY

DATE OF BIRTH (DD/MM/YYYY)

Does the beneficial owner named above hold a prominent public position or function in a government body (local, state, territory, national or foreign) or in an international organisation or are you an immediate family member or a business associate of such a person?

☐ No

☐ Yes: please give details _____

If there are more than 2 beneficial owners or controlling persons, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

Section 5.1 – Custodian Attestation: Chapter 4, Parts 4.4.18 and 4.4.19 of the AML/CTF Rules

If you are a Company completing this Application Form on behalf of an individual, another company, a trust or other entity, in a Custodial capacity, please complete this section.

In accordance with Chapter 4, part 4.4.19 (1)(a) to (d) of the AML/CTF Rules, does the Custodian meet the definition (see 'Section 10 – Glossary') of a Custodian?

☐ No ☐ Yes

In accordance with Chapter 4, part 4.4.19 (e) of the AML/CTF Rules, do you, in your capacity as Custodian attest that prior to requesting this designated service from Equity Trustees, it has carried out and will continue to carry out, all applicable customer identification procedures on the underlying account holder named or to be named in the Fund's register, including conducting ongoing customer due diligence requirements in accordance with Chapter 15 of the AML/CTF Rules?

☐ No ☐ Yes

If you answered YES to all of the above questions, then Equity Trustees is able to apply the Chapter 4, part 4.4 Custodian rules to this account and will rely upon the customer due diligence conducted by the Custodian on the underlying account holder named or to be named in the Fund's register.

If requested to do so at any time after the provision of this designated service, the Custodian agrees to honour any reasonable request made by Equity Trustees for information or evidence about the underlying account holder in order to allow Equity Trustees to meet its obligations under the AML/CTF Act.

☐ No ☐ Yes

Excepting the below circumstances where the custodian answered NO or did not complete any of the above questions, no other information about the underlying account holder is required to be collected. However, further information about you as the Custodian and as a company is required to be collected and verified as required by the AML/CTF rules. Please complete the rest of this form for the Custodian.

Excepting circumstances:

If you answered NO or did not complete any of the above questions, then we are unable to apply the Chapter 4, part 4.4 Custodian rules to this application. We are therefore obligated to conduct full Know Your Client procedures on the underlying account holder named or to be named in the Fund's register including any named nominee, as well as the trustees, beneficial owners and controlling persons of the underlying named account in addition to the Custodian. Therefore, please complete the relevant forms and provide identity documents for all parties connected to this account.

Section 6 — Authorised representative, agent and/or financial adviser

Please complete if you are appointing an authorised representative, agent and/or financial adviser.

See Group D AML/CTF Identity Verification Requirements in Section 9

☐ I am an authorised representative or agent as nominated by the investor(s)

You must attach a valid authority such as Power of Attorney, guardianship order, grant of probate, appointment of bankruptcy etc. that is a certified copy. The document must be current and complete, signed by the investor or a court official and permits the authorised representative or agent to transact on behalf of the investor.

FULL NAME OF AUTHORISED REPRESENTATIVE OR AGENT

ROLE HELD WITH INVESTOR(S)

SIGNATURE | DATE

☐ I am a financial adviser as nominated by the investor

NAME OF ADVISER | AFSL NUMBER

DEALER GROUP | NAME OF ADVISORY FIRM

POSTAL ADDRESS

SUBURB | STATE | POSTCODE

EMAIL ADDRESS | CONTACT NO.

Financial Advice (only complete if applicable)

☐ The investor has received personal financial product advice in relation to this investment from a licensed financial adviser and that advice is current

Financial adviser declaration

☐ I/We hereby declare that I/we are not a US Person as defined in the PDS/IM.

☐ I/We hereby declare that the investor is not a US Person as defined in the PDS/IM.

☐ I/We have attached the relevant CIP documents.

SIGNATURE | DATE

Access to information

Unless you elect otherwise, your authorised representative, agent and/or financial adviser will be provided access to your investment information and/or receive copies of statements and transaction confirmations. By appointing an authorised representative, agent and/or financial adviser you acknowledge that you have read and agreed to the terms and conditions in the PDS relating to such appointment.

☐ Please tick this box if you DO NOT want your authorised representative, agent and/or financial adviser to have access to information about your investment.

☐ Please tick this box if you DO NOT want copies of statements and transaction confirmations sent to your authorised representative, agent and/or financial adviser.

☐ Please tick this box if you want statements and transaction confirmations sent ONLY to your authorised representative, agent and/or financial adviser.

Section 7 — Foreign Account Tax Compliance Act (FATCA), Common Reporting Standard (CRS) Self-Certification Form – ALL investors MUST complete

Sub-Section I — Individuals

Please fill this Sub-Section I only if you are an individual. If you are an entity, please fill Sub-Section II.

1. Are you a US citizen or resident of the US for tax purposes?

☐ Yes: provide your Taxpayer Identification Number (TIN) or equivalent (or Reason Code if no TIN is provided) below and continue to question 2

INVESTOR 1 INVESTOR 2

☐ No: continue to question 2

2. Are you a tax resident of any other country outside of Australia?

☐ Yes: state each country and provide your TIN or equivalent (or Reason Code if no TIN is provided) for each jurisdiction below and skip to question 12

Investor 1

Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason A, B or C
1		
2		

Investor 2

Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason A, B or C
1		
2		

If more space is needed, please provide details as an attachment.

☐ No: skip to question 12

Reason code

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason A: The country/jurisdiction where the entity is resident does not issue TINs to its residents.
- Reason B: The entity is otherwise unable to obtain a TIN or equivalent number (Please explain why the entity is unable to obtain a TIN in the below table if you have selected this reason).
- Reason C: No TIN is required. (Note: Select this reason only if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction.)

If Reason B has been selected above, explain why you are not required to obtain a TIN:

INVESTOR 1 INVESTOR 2

Sub-Section II — Entities

Please fill this Sub-Section II only if you are an entity. If you are an individual, please fill Sub-Section I.

3. Are you an Australian complying superannuation fund?

☐ Yes: skip to question 12

☐ No: continue to question 4

FATCA

4. Are you a US Person?

☐ Yes: continue to question 5

☐ No: skip to question 6

5. Are you a Specified US Person?

☐ Yes: provide your TIN below and skip to question 7

☐ No: indicate exemption type and skip to question 7

6. Are you a Financial Institution for the purposes of FATCA?

☐ Yes: provide your Global Intermediary Identification Number (GIIN)

If you do not have a GIIN, please provide your FATCA status below and continue to question 7. If you are a sponsored entity, please provide your GIIN above and your sponsor's details below and then continue to question 7.

☐ Exempt Beneficial Owner, provide type below:

☐ Deemed-Compliant FFI (other than a Sponsored FI or a Trustee Documented Trust), provide type below:

☐ Non-Participating FFI, provide type below:

☐ Sponsored Entity, please provide the Sponsoring Entity's name and GIIN:

☐ Trustee Documented Trust, please provide your Trustee's name and GIIN:

☐ Other, provide details:

☐ No: continue to question 7

CRS

7. Are you a tax resident of any country outside of Australia and the US?

☐ Yes: state each country and provide your TIN or equivalent (or Reason Code if no TIN is provided) for each jurisdiction below and continue to question 8

Investor 1

Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason A, B or C
1		
2		

Investor 2

Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason A, B or C
1		
2		

If more space is needed, please provide details as an attachment.

Reason code

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason A: The country/jurisdiction where the entity is resident does not issue TINs to its residents.
- Reason B: The entity is otherwise unable to obtain a TIN or equivalent number (Please explain why the entity is unable to obtain a TIN in the below table if you have selected this reason).
- Reason C: No TIN is required. (Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).

If Reason B has been selected above, explain why you are not required to obtain a TIN:

INVESTOR 1

INVESTOR 2

☐ No: continue to question 8

8. Are you a Financial Institution for the purpose of CRS?

☐ Yes: specify the type of Financial Institution below and continue to question 9

- ☐ Reporting Financial Institution
- ☐ Non-Reporting Financial Institution:
  - ☐ Trustee Documented Trust
  - ☐ Other: please specify:

_____

☐ No: skip to question 10

9. Are you an investment entity resident in a non-participating jurisdiction for CRS purposes and managed by another financial Institution?

☐ Yes: skip to question 11

☐ No: skip to question 12

Non-Financial Entities

10. Are you an Active Non-Financial Entity (Active NFE)?

☐ Yes: specify the type of Active NFE below and skip to question 12

- ☐ Less than 50% of the Active NFE's gross income from the preceding calendar year is passive income (e.g. dividends, distribution, interests, royalties and rental income) and less than 50% of its assets during the preceding calendar year are assets held for the production of passive income
- ☐ Corporation that is regularly traded or a related entity of a regularly traded corporation
- ☐ Governmental Entity, International Organisation or Central Bank
- ☐ Other: please specify:

_____

☐ No: you are a Passive Non-Financial Entity (Passive NFE); continue to question 11

Controlling persons

11. Does one or more of the following apply to you:

- Is any natural person that exercises control over you (for corporations, this would include directors or beneficial owners who ultimately own 25% or more of the share capital) a tax resident of any country outside of Australia?
- If you are a trust, is any natural person including trustee, protector, beneficiary, settlor or any other natural person exercising ultimate effective control over the trust a tax resident of any country outside of Australia?
- Where no natural person is identified as exercising control of the entity, the controlling person will be the natural person(s) who holds the position of senior managing official

☐ Yes. provide controlling person information below:

Controlling person 1

TITLE | FIRST NAME(S) | SURNAME

RESIDENTIAL ADDRESS (NOT A PO BOX/RMB/LOCKED BAG)

SUBURB | STATE | POSTCODE | COUNTRY

DATE OF BIRTH (DD/MM/YYYY)

Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason A, B or C
1		
2		

Controlling person 2

TITLE | FIRST NAME(S) | SURNAME

RESIDENTIAL ADDRESS (NOT A PO BOX/RMB/LOCKED BAG)

SUBURB | STATE | POSTCODE | COUNTRY

DATE OF BIRTH (DD/MM/YYYY)

Country/Jurisdiction of tax residence	TIN	If no TIN available enter Reason A, B or C
1		
2		

If there are more than 2 controlling persons, please provide details as an attachment. Reason code

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason A: The country/jurisdiction where the entity is resident does not issue TINs to its residents.
- Reason B: The entity is otherwise unable to obtain a TIN or equivalent number (please explain why the entity is unable to obtain a TIN in the table below if you have selected this reason).
- Reason C: No TIN is required. (Note. Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction).

If Reason B has been selected above, explain why you are not required to obtain a TIN:

INVESTOR 1 | INVESTOR 2

☐ No: continue to question 12

12. Signature and Declaration – ALL investors must sign

☐ I undertake to provide a suitably updated self-certification within 30 days of any change in circumstances which causes the information contained herein to become incorrect.

☐ I declare the information above to be true and correct.

Investor 1

NAME OF INDIVIDUAL/ENTITY

NAME OF AUTHORISED REPRESENTATIVE

SIGNATURE

DATE

Investor 2

NAME OF INDIVIDUAL/ENTITY

NAME OF AUTHORISED REPRESENTATIVE

SIGNATURE

DATE

Section 8 — Declarations – ALL investors MUST complete

In most cases the information that you provide in this form will satisfy the AML/CTF Act, the US Foreign Account Tax Compliance Act ('FATCA') and the Common Reporting Standards ('CRS'). However, in some instances the Responsible Entity may contact you to request further information. It may also be necessary for the Responsible Entity to collect information (including sensitive information) about you from third parties in order to meet its obligations under the AML/CTF Act, FATCA and CRS.

When you complete this Application Form you make the following declarations:

- I/We have received the PDS and made this application in Australia (and/or New Zealand for those offers made in New Zealand).
- I/We have read the PDS to which this Application Form applies and agree to be bound by the terms and conditions of the PDS and the Constitution of the relevant Trust in which I/we have chosen to invest.
- I/we have carefully considered the features of Fund/Trust as described in the PDS (including its investment objectives, minimum suggested investment timeframe, risk level, withdrawal arrangements and investor suitability) and, after obtaining any financial and/or tax advice that I/we deemed appropriate, am/are satisfied that my/our proposed investment in the Fund/Trust is consistent with my/our investment objectives, financial circumstances and needs.*
- I/We have considered our personal circumstances and, where appropriate, obtained investment and/or taxation advice.
- I/We hereby declare that I/we are not a US Person as defined in the PDS.
- I/We acknowledge that (if a natural person) I am/we are 18 years of age or over and I am/we are eligible to hold units in the Trust in which I/We have chosen to invest.
- I/We acknowledge and agree that Equity Trustees has outlined in the PDS provided to me/us how and where I/we can obtain a copy of the Equity Trustees Group Privacy Statement.
- I/We consent to the transfer of any of my/our personal information to external third parties including but not limited to fund administrators, fund investment manager(s) and related bodies corporate who are located outside Australia for the purpose of administering the products and services for which I/we have engaged the services of Equity Trustees or its related bodies corporate and to foreign government agencies for reporting purposes (if necessary).
- I/we hereby confirm that the personal information that I/we have provided to Equity Trustees is correct and current in every detail, and should these details change, I/we shall promptly advise Equity Trustees in writing of the change(s).
- I/We agree to provide further information or personal details to the Responsible Entity if required to meet its obligations under anti-money laundering and counter-terrorism legislation, US tax legislation or reporting legislation and acknowledge that processing of my/our application may be delayed and will be processed at the unit price applicable for the Business Day as at which all required information has been received and verified.
- If I/we have provided an email address, I/we consent to receive ongoing investor information including PDS information, confirmations of transactions and additional information as applicable via email.
- I/We acknowledge that Equity Trustees does not guarantee the repayment of capital or the performance of the Trust or any particular rate of return from the Trust.
- I/We acknowledge that an investment in the Trust is not a deposit with or liability of Equity Trustees and is subject to investment risk including possible delays in repayment and loss of income or capital invested.
- I/We acknowledge that Equity Trustees is not responsible for the delays in receipt of monies caused by the postal service or the investor's bank.
- If I/we lodge a fax application request, I/we acknowledge and agree to release, discharge and agree to indemnify Equity Trustees from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from any fax application.
- If I/we have completed and lodged the relevant sections on authorised representatives, agents and/or financial advisers on the Application Form then I/we agree to release, discharge and indemnify Equity Trustees from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from Equity Trustees acting on the instructions of my/our authorised representatives, agents and/or financial advisers.
- If this is a joint application each of us agrees that our investment is held as joint tenants.
- I/We acknowledge and agree that where the Responsible Entity, in its sole discretion, determines that:
    - I/we are ineligible to hold units in a Trust or have provided misleading information in my/our Application Form; or
    - I/we owe any amounts to Equity Trustees, then I/we appoint the Responsible Entity as my/our agent to submit a withdrawal request on my/our behalf in respect of all or part of my/our units, as the case requires, in the Trust.
- For Wholesale Clients — I/We acknowledge that I am/we are a Wholesale Client (as defined in Section 761G of the Corporations Act 2001 (Cth)) and are therefore eligible to hold units in the Trust.
- For New Zealand Wholesale Investors — I/We acknowledge and agree that:
    - I/We have read the "New Zealand Wholesale Investor Fact Sheet" and PDS or "New Zealand Investors: Selling Restriction" for the Trust;
    - I am/We are a Wholesale Investor and am/are therefore eligible to hold units in the Trust; and
    - I/We have not:
        - Offered, sold, or transferred, and will not offer, sell, or transfer, directly or indirectly, any units in the Trust;
        - Granted, issued, or transferred, and will not grant, issue, or transfer, any interests in or options over, directly or indirectly, any units in the Trust; and
        - Distributed and will not distribute, directly or indirectly, the PDS or any other offering materials or advertisement in relation to any offer of units in the Trust,
        - in each case in New Zealand, other than to a person who is a Wholesale Investor; and
        - I/We will notify Equity Trustees if I/we cease to be a Wholesale Investor; and
        - I/We have separately provided a signed Wholesale Investor Certification.
        - All references to Wholesale Investor in this Declaration are a reference to Wholesale Investor in terms of clause 3(2) of Schedule 1 of the Financial Markets Conduct Act 2013 (New Zealand).

*Terms and conditions for collection of Tax File Numbers (TFN) and Australian Business Numbers (ABN)

Collection of TFN and ABN information is authorised and its use and disclosure strictly regulated by tax laws and the Privacy Act. Investors must provide an ABN instead of a TFN only when the investment is made in the course of their enterprise. You are not obliged to provide either your TFN or ABN, but if you do not provide either or claim an exemption, we are required to deduct tax from your distribution at the highest marginal tax rate plus Medicare levy to meet Australian taxation law requirements.

For more information about the use of TFNs for investments, contact the enquiries section of your local branch of the ATO. Once provided, your TFN will be applied automatically to any future investments in the Trust where formal application procedures are not required (e.g. distribution reinvestments) unless you indicate, at any time, that you do not wish to quote a TFN for a particular investment. Exempt investors should attach a copy of the certificate of exemption. For super funds or trusts list only the applicable ABN or TFN for the super fund or trust.

When you sign this Application Form you declare that you have read, agree to and make the declarations above.

Investor 1	Investor 2
NAME OF INDIVIDUAL/ENTITY	NAME OF INDIVIDUAL/ENTITY
CAPACITY (*E.G.* DIRECTOR, SECRETARY, AUTHORISED SIGNATORY)	CAPACITY (*E.G.* DIRECTOR, SECRETARY, AUTHORISED SIGNATORY)
SIGNATURE	SIGNATURE
DATE	DATE

COMPANY SEAL (IF APPLICABLE)

Section 9 — AML/CTF Identity Verification Requirements

The AML/CTF Act requires the Responsible Entity to adopt and maintain an anti-money laundering and counter-terrorism financing ('AML/ CTF') program. The AML/CTF program includes ongoing customer due diligence, which may require the Responsible Entity to collect further information.

- Identification documentation provided must be in the name of the investor.
- Non-English language documents must be translated by an accredited translator.
- Applications made without providing this information cannot be processed until all the necessary information has been provided.
- If you are unable to provide the identification documents described, please contact Equity Trustees.

These documents should be provided as an original or a CERTIFIED COPY of the original.

Who can certify?

Below is an example of who can certify proof of ID documents under the AML/CTF requirements:

- Bailiff
- Bank officer with 5 or more years of continuous service
- Building society officer with 5 or more years of continuous service
- Chiropractor (licensed or registered)
- Clerk of court
- Commissioner for affidavits
- Commissioner for declarations
- Credit union officer with 5 or more years of continuous service
- Dentist (licensed or registered)
- Fellow of the National Tax Accountant's Association
- Finance company officer with 5 or more years of continuous service
- Judge of a court
- Justice of the peace
- Legal practitioner (licensed or registered)
- Magistrate
- Marriage celebrant licensed or registered under Subdivision C of Division 1 of Part IV of the Marriage Act 1961
- Master of a court
- Medical practitioner (licensed or registered)
- Member of Chartered Secretaries Australia
- Member of Engineers Australia, other than at the grade of student
- Member of the Association of Taxation and Management Accountants
- Member of the Australian Defence Force with 5 or more years of continuous service
- Member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practicing Accountants or the Institute of Public Accountants
- Member of the Parliament of the Commonwealth, a state, a territory legislature or a local government authority of a state or territory
- Minister of religion licensed or registered under Subdivision A of Division 1 of Part IV of the Marriage Act 1961
- Nurse (licensed or registered)
- Optometrist (licensed or registered)
- Permanent employee of commonwealth, state or local government authority with at least 5 or more years of continuous service.
- Permanent employee of the Australian Postal Corporation with 5 or more years of continuous service
- Pharmacist (licensed or registered)
- Physiotherapist (licensed or registered)
- Police officer
- Psychologist (licensed or registered)
- Registrar, or deputy registrar, of a court
- Sheriff
- Teacher employed on a full-time basis at a school or tertiary education institution
- Veterinary surgeon (licensed or registered)

When certifying documents, the following process must be followed:

- All copied pages of original proof of ID documents must be certified.
- The authorised individual must ensure that the original and the copy are identical; then write or stamp on the copied document "certified true copy". This must be followed by the date and signature, printed name and qualification of the authorised individual.
- In cases where an extract of a document is photocopied to verify customer ID, the authorised individual should write or stamp "certified true extract."

GROUP A – Individuals/Joint

Each individual investor, individual trustee, beneficial owner, or individual agent or authorised representative must provide one of the following primary photographic ID:

- ☐ A current Australian driver's licence (or foreign equivalent) that includes a photo and signature.
- ☐ An Australian passport (or foreign equivalent) (not expired more than 2 years previously).
- ☐ A foreign passport or international travel document (must not be expired).
- ☐ An identity card issued by a State or Territory Government that includes a photo.

If you do NOT own one of the above ID documents, please provide one valid option from Column A and one valid option from Column B.

Column A	Column B
☐ Australian birth certificate	☐ A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address
☐ Australian citizenship certificate	☐ A document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. Block out the TFN before scanning, copying or storing this document.
☐ Pension card issued by Department of Human Services	☐ A document issued by a local government body or utilities provider within the preceding 3 months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address)
	☐ If under the age of 18, a notice that: was issued to the individual by a school principal within the preceding 3 months; and contains the name and residential address; and records the period of time that the individual attended that school

GROUP B – Companies

For Australian Registered Companies, provide one of the following (must clearly show the company's full name, type (private or public) and ACN):

- ☐ A certified copy of the company's Certificate of Registration or incorporation issued by ASIC
- ☐ A copy of information regarding the company's licence or other information held by the relevant Commonwealth, State or Territory regulatory body, *e.g.* AFSL, RSE, ACL etc.
- ☐ A full company search issued in the previous 3 months or the company's last annual statement issued by ASIC.
- ☐ If the company is listed on an Australian securities exchange, provide details of the exchange and the ticker (issuer) code.
- ☐ If the company is a majority owned subsidiary of a company listed on an Australian securities exchange, provide details of the holding company name, its registration number e.g. ACN, the securities exchange and the ticker (issuer) code.

All of the above must clearly show the company's full name, its type (i.e. public or private) and the ACN issued by ASIC.

For Foreign Companies, provide one of the following:

- ☐ A certified copy of the company's Certificate of Registration or incorporation issued by the foreign jurisdictions in which the company was incorporated, established or formed
- ☐ A certified copy of the company's articles of association or constitution
- ☐ A copy of a company search on the ASIC database or relevant foreign registration body
- ☐ A copy of the last annual statement issued by the company regulator.

All of the above must clearly show the company's full name, its type (i.e. public or private) and the ARBN issued by ASIC, or the identification number issued to the company by the foreign regulator.

In addition, please provide verification documents for each beneficial owner (senior managing official and shareholder) as listed under Group A.

A beneficial owner of a company is any person entitled (either directly or indirectly) to exercise 25% or more of the voting rights, including a power of veto, or who holds the position of senior managing official (or equivalent) and is thus the controlling person.

GROUP C – Trusts

For a Registered Managed Investment Scheme, Government Superannuation Fund or a trust registered with the Australian Charities, Regulated Superannuation Fund (including a self-managed super fund) and Not-for-profit Commission (ACNC), provide one of the following:

- ☐ A copy of the company search of the relevant regulator's website *e.g.* APRA, ASIC, or ATO
- ☐ A copy or relevant extract of the legislation establishing the government superannuation fund sourced from a government website
- ☐ A copy from the ACNC of information registered about the trust as a charity
- ☐ Annual report or audited financial statements
- ☐ A certified copy of a notice issued by the ATO within the previous 12 months
- ☐ A certified copy of an extract of the Trust Deed (i.e. cover page and signing page and first two pages that describes the trust, its purpose, appointer details and settlor details etc.)

For all other Unregulated Trusts (including Foreign Trusts), provide the following:

- ☐ A certified copy of an extract of the Trust Deed (i.e. cover page and signing page and first two pages that describes the trust, its purpose, appointer details and settlor details etc.)

If the trustee is an individual, please also provide verification documents for one trustee as listed under Group A.

If the trustee is a company, please also provide verification documents for a company as listed under Group B.

GROUP D – Authorised Representatives and Agents

In addition to the above entity groups:

- ☐ If you are an Individual Authorised Representative or Agent – please also provide the identification documents listed under Group A
- ☐ If you are a Corporate Authorised Representative or Agent – please also provide the identification documents listed under Group B

All Authorised Representatives and Agents must also provide a certified copy of their authority to act for the investor e.g. the POA, guardianship order, Executor or Administrator of a deceased estate, authority granted to a bankruptcy trustee, authority granted to the State or Public trustee etc.

Section 10 – Glossary

Custodian – means a company that:

a) is acting in the capacity of a trustee; and

b) is providing a custodial or depository service of the kind described in item 46 of table 1 in subsection 6(2) of the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act); and

c) either:

i. holds an Australian financial services licence authorising it to provide custodial or depository services under the Corporations Act 2001; or

ii. is exempt under the Corporations Act 2001 from the requirement to hold such a licence; and

d) either:

i. satisfies one of the 'geographical link' tests in subsection 6(6) of the AML/CTF Act; or

ii. has certified in writing to the relevant reporting entity that its name and enrolment details are entered on the Reporting Entities Roll; and

iii. has certified in writing to the relevant reporting entity that it has carried out all applicable customer identification procedures and ongoing customer due diligence requirements in accordance with Chapter 15 of the AML/CTF Rules in relation to its underlying customers prior to, or at the time of, becoming a customer of the reporting.