

2 June 2025

Dear Unitholders

**Upcoming changes to the NT World Climate Equity Fund (Fund) and its tracked index the MSCI World Climate Series A Index (Index).**

We are writing to inform you about a change to the MSCI World Climate Series A Index, being the custom MSCI index tracked by the NT World Climate Equity Fund (Fund).

Capitalised but undefined terms in this notice shall have the same meaning as ascribed to such term in the Fund's Product Disclosure Statement and Reference Guide each dated 28 March 2025.

Effective on market open **2 June 2025**, updates will be made to the Fund and Index (including its Methodology Book) as outlined in this notice.

The Fund's Product Disclosure Statement and Reference Guide will be updated in due course to reflect the below described changes. The revised MSCI Methodology Book is available at: <http://www.msci.com/index/methodology/latest/ClimateA>.

**Summary of Methodology Changes**

An additional exclusion screen will be added to exclude companies with evidence of thermal coal distribution or transport involvement (including transport of thermal coal by road, rail, shipping or air, and physical trading of thermal coal).

Investors should however note that this additional screen will not exclude companies involved in the storage of thermal coal, or involved in metallurgical coal-related activities.

These changes will not impact the investment objective of the Fund which aims to closely match the risk and return characteristics of the index.

**Availability of documents**

The Fund's Product Disclosure Statement and Reference Guide will be updated to reflect the above changes and will be available on the Responsible Entity's website over the coming months.

Please contact us or the Investment Manager (tel: +61 9947 9300) with any queries or for further information.