

26 June 2026

Unitholder update

Partners Group Global Value Fund

APIR ETL0276AU

ARSN 151 215 342

Partners Group Global Value Fund (AUD)

APIR ETL0277AU

Partners Group Global Value Fund – Redemption Limitation Process Update

Dear Unitholders,

Further to our letter dated 3 June 2026, and following feedback received from unitholders, we are writing to advise that investors will now have the **option** to carry forward the unpaid portion of their redemption requests into the next redemption window and subsequent redemption windows, rather than have that unpaid portion cancelled. This option is available to redemption requests submitted for the 30 March 2026 cut-off and later cut-off dates.

This letter applies only to direct unitholders who have submitted a redemption request, or who intend to submit a redemption request. If you are a direct unitholder and have not submitted a redemption request or do not intend to submit a redemption request, you may disregard this letter. If you are an indirect investor via a platform, you should liaise with your platform for details on the treatment of redemption requests.

As communicated in our letter dated 3 June 2026, any portion of a redemption request that is not accepted in full is cancelled and is not carried forward. This remains the default position unless a direct investor instructs us otherwise using the process described below.

The following options are available to redeeming investors:

1. **Take no action, and the unpaid portion of your redemption request will be cancelled.** If you would like the unpaid portion of any redemption request you have submitted, or may submit in future, to be cancelled, you do not need to take any action.
2. **Instruct the Unit Registry that you would like the unpaid portion of your redemption request to be carried forward.** If you would like the unpaid portion of any redemption request you have submitted, or may submit in future, to be carried forward instead of cancelled, you can instruct the Unit Registry to do so by the deadlines set out below. Instructions must be submitted by email from the registered email address for the account to partnersgroup_transactions@unitregistry.com.au. Investors may use the form set out in the appendix to this letter.

If you choose this option, the unpaid portion of any redemption request you have submitted, or may submit in future, will be carried forward into the next redemption window and, if needed, later redemption windows, until it is paid in full.

If you choose this option, you only need to provide this instruction once. Subject to the deadlines set out below, it will apply to the unpaid portion of any redemption request already submitted but not yet paid in full, as well as any future redemption request you submit, unless you instruct the Unit Registry otherwise by the applicable deadline.

You will need to instruct the Unit Registry by the following deadlines:

- For redemption requests submitted for the 30 March 2026 and 29 April 2026 cut-offs: by 5:00pm on 15 July 2026.
- For redemption requests submitted for later cut-off dates: by the deadline separately notified to you for the relevant redemption request.

Please note that direct investors may only elect for all relevant redemption transactions under their account to be carried forward. It is not possible to segregate or separately elect different treatment for individual transactions under the same account.

Unitholders should note that any redemption requests that have been carried forward will be treated on the same basis as any other redemption requests received for the relevant redemption cut-off window. No priority is given to redemption requests that have been carried forward from previous months. Accordingly, all redemption requests for that cut-off window will be subject to any applicable pro-rata scale-back.

Equity Trustees may review and refine the redemption limitation process over time as circumstances evolve and further investor feedback is received. Carrying forward the unpaid portion of a redemption request does not guarantee that the unpaid amount will be paid in the next redemption window.

For any other questions relating to this letter, or if we can provide further assistance, please contact your Partners Group relationship manager, or contact us directly at pgaaustralia@partnersgroup.com.

Thank you for your continued trust in Partners Group and the Partners Group Global Value Fund.

Kind regards

Partners Group Private Markets (Australia) Pty. Ltd.

Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298), AFSL 240975, is the Responsible Entity for the Partners Group Global Value Fund (ARSN 151 215 342). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT). This update has been prepared by Partners Group Private Markets (Australia) Pty Ltd ACN 624 981 282 AFSL 509285 ("PGA"), to provide you with general information only. In preparing this update, we did not take into account the investment objectives, financial situation or particular needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. Neither PGA, Equity Trustees nor any of its related parties, their employees or directors, provide any warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance. You should obtain a copy of the Product Disclosure Statement before making a decision about whether to invest in the products referred to in this update.

Appendix: Email Instruction to Unit Registry

To:	partnersgroup_transactions@unitregistry.com.au		
Subject:	Partners Group Global Value Fund – Redemption Carry Forward Request		
Body:	<p>Dear Unit Registry,</p> <p>I am an investor in the [Partners Group Global Value Fund / Partners Group Global Value Fund (AUD)].</p> <p>I instruct you to carry forward for my account any unpaid portion of redemption requests I have already submitted, and any redemption requests I submit in future, for Partners Group Global Value Fund into the next and any subsequent redemption windows until paid in full.</p> <table border="1" data-bbox="402 932 1308 1003"> <tr> <td>Investor Account Number</td> <td>[insert]</td> </tr> </table> <p>Regards, [name]</p>	Investor Account Number	[insert]
Investor Account Number	[insert]		