Equity Trustees

18 August 2026

EQT SAF – SUMMARY OF SIGNIFICANT EVENT NOTICES, MATERIAL CHANGES AND PRODUCT UPDATES

SEN = Significant Event Notice; SAF = small APRA funds

NOTIFICATION DATE	NOTIFICATION TYPE	NATURE OF CHANGE	IMPACT OF CHANGE	IMPACTED MEMBERS
18 August 2026	Product Update (website only)	Advice Fee Arrangement Limits for EQT SAF accounts have been revised from those communicated in the EQT SAF SPDS issued on 1 July 2026. Advice fee amounts that are not Trustee approved will either be declined at the outset or if identified after they have been charged, recouped from the fee recipient and refunded to the member's SAF. Existing consents approved before 6 August 2026 will be permitted to continue until the earlier of the date the consent ceases. is due for renewal or becomes invalid.	The GST inclusive total advice fee arrangement limits that will be applied across the SAF on a per member account basis are: a) Subject to d), a total limit of 2.5%p.a. of the member's account balance p.a. (including GST) for any fixed term or ongoing Advice Fees. b) Subject to e), Up-front (Once-off) fees can only be charged up to 2.5% of the member's opening account balance or balance expected transferred to the account within 3 months. c) Subject to e), other once off Advice Fees can be charged up to 2.5% of the account balance at the time of the charge. d) Where the Total Advice Fees charged to Member's Account in a Fund or product exceeds $20,000 per financial year, reporting must be provided to the Trustee for review and monitoring. e) Total once-off Advice Fees charged to a member's account cannot exceed an annual limit of $15,000 unless exceptional circumstances apply and can be evidenced and prior Trustee approval is obtained. Advice Fees cannot be deducted from a SAF where the member's account balance is less than $10,000 on the date on which the Advice Fee is deducted. Refer to the **EQT SAF SPDS dated 1 July 2026** and **section 14 of the EQT SAF PDS** for further information.	All members receiving personal advice in respect of their EQT SAF.

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18 August 2026	Product Update (website only)	Change of registered business address of the Trustee, Equity Trustees Superannuation Limited (ABN 50 055 641 757, AFSL 229757)	Effective 17 August 2026, the Trustee's registered address has changed from: Level 1, 575 Bourke Street, Melbourne VIC 3000 to Level 22, 530 Collins Street, Melbourne VIC 3000 Any references to the Trustee's registered address in documentation relevant to an EQT SAF should be read as referring to the new address above. This change does not impact on how you should contact our administrator, SuperConcepts, or the operation of the EQT SAFs or members' interests or benefits. You should continue to direct all EQT SAF related mail to SuperConcepts at: PO Box 554, Adelaide SA 5001.	No impact on members.
29 May 2026	SEN	Updates to fees, costs and disclosure information from 1 July 2026	From 1 July 2026: • increase to annual non-standard asset fee to $770; • new annual insurance administration fee of $770; • • new SAF wind-up fee of $1,100; • costs for in-specie transfer/off market transfers are now shown as a separate fee, with clearer requirements introduced and transfers generally limited to fund wind up scenarios; and • appointment of an external property consultant (with additional service fees for real property). Additional updates include: • audit cost ranges other external service provider costs; • updated information on the role of financial advisers and introduction of maximum advice fee; and • changes to certain tax thresholds. Refer to the SEN for further details.	EQT SAF Members who: • hold non-standard assets; • hold insurance policies through their SAF; • choose to wind-up their SAF; • transfer assets in-specie/off market; and/or • hold real property. All EQT SAF members
27 March 2025	Product Update	There has been a regulatory change that now allows Legacy pension product holders to commute their	Recent change to the law will allow individuals to exit certain "legacy" retirement products at any time during	EQT SAF Members holding Legacy and Defined Benefit Pensions including Term Allocated

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		pensions under certain conditions.	a 5 year grace period (that commenced on 7 December 2024). Legacy retirement products include: • lifetime pensions and annuities (except if paid from a large-APRA regulated super fund that is a defined benefit fund); • a life expectancy pension or annuity; and a market-linked pension (also referred to as a term-allocated pension).	Pensions, Lifetime Pensions and Life Expectancy Pensions that have not already acted on the change.
2 December 2024	SEN	There will be an Increase in audit fees for complex funds from on or around 20 January 2025	The amount charged by the auditor to complete the audit of some funds will be more than that anticipated in the PDS dated 1 June 2024 and Significant Event Notice dated 1 June 2024. The audit cost is an amount as levied by the auditor for the applicable financial year and is subject to change at any time. For the audit of the financial statements for the year ended 30 June 2024 the audit cost was previously expected to be in the range of $1,460 to $2,492 (gross of GST) for active and closing SAFs. The amount that will actually be charged to members' accounts, inclusive of GST and any applicable reduced input tax credits, will instead be in the range of $1613 to $2646.	Audit fees charged for small APRA fund members with complex investments will be outside the previously disclosed range.
24 April 2024	SEN	Administration of your SAF will change from AET to SuperConcepts and your standard assets will be held via HUB24 Invest from 1 June 2024	The changes we expect to make on 1 June 2024 are explained in the SEN letter and accompanying flyer and include: • your SAF will be administered by SMSF Administration Solutions Pty Limited ABN 76 097 695 988 (SuperConcepts); • there will be some changes to product design features relevant your SAF; • some fees and costs will change but we have endeavoured to ensure that most fees and costs, including administration fees, will remain largely equivalent to the fees you are currently paying; • we will not permit SAFs to segregate (into sub-funds) going forward unless exceptional circumstances arise. While existing segregated SAFs will not be required to convert to a pooled fund, no new members	All small APRA fund members

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			can be voluntarily joined to the SAF; • the standard assets in your SAF will be held by the Trustee on your behalf via the HUB24 Invest platform through one or more HUB24 Invest accounts established by the Trustee for your SAF depending on the nature of your SAF (pooled or segregated); • you will not be able to access asset trading functionality on the HUB24 Invest platform in relation to standard assets without a financial adviser; • non-standard assets in your SAF will be held directly by the Trustee on your behalf and an independent real estate agent or property manager must be appointed for any real property held by a SAF; • there will be changes to the available investment strategy options and underlying accessible investments; • the name of the product will change from AET Small APRA Fund to EQT SAF; • website content will be moved from https://www.aetlimited.com.au to a new location at https://www.eqt.com.au/EQTSAF; and • there will be a new SuperConcepts web portal for advisers and members called Client View and, for advisers, a new HUB24 web portal that will replace My Portfolio. The 1 June 2024 implementation date and/or the period during which transactions are suspended may change. If there is a material delay, we will let you or your financial adviser know. Updates may be published on the EQT SAF section of the Equity Trustees website at www.eqt.com.au/EQTSAF.	
18 December 2023	Product Update	Pending changes to operation of EQT SAF accounts in future	Members and advisers were provided advance notice that there would be some changes to the way that SAF accounts and investments will operate in the future. The full details about these changes and the timeframe for their commencement were provided in the 24 April 2024 SEN.	All small APRA fund members

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31 May 2023 (posted on 1 June 2023)	SEN	Increase in actuarial costs for defined benefit pensioners	The fees previously disclosed on 10 March 2023 as being charged to members' accounts per certificate were: • $100 per section 295-390 certificate p.a.; and • $180 per defined benefit certificate p.a. The fees that will actually be charged to members' accounts during the financial reporting period commencing 1 July 2023 in respect of the year ended 30 June 2023, inclusive of GST and any applicable reduced input tax credits, will be: • $123 per section 295-390 certificate; and • $123 per defined benefit certificate. As a cost that is passed directly through to the member by the actuary, it may be subject to change at any time, including changes that may arise because of the level of complexity within the SAF. As future updates to actuarial fees occur, we will update this by way of a client update on the www.aetlimited.com.au website.	Small APRA fund members with defined benefit pensions
29 May 2023	SEN	Changes to fees for members on a rate card agreement with an adviser	Fees and costs for this group of members will increase with effect from 1 July 2023 and not 1 May 2023 as advised in the letter issued on 10 March 2023. A special fee arrangement that was entered into with the adviser for this group of clients has been terminated. However, a notice period was applied to the termination and so fees and costs for these members were not increased on 1 May and their prior fee and cost arrangements have temporarily continued. Those arrangements will now change over on 30 June 2023. Effective from 1 July 2023, affected AET SAFs will be charged the revised fees and costs as set out in the Product Disclosure Statement (which was dated 1 May 2023 and referred to in the previous letter issued on 10 March 2023).	Small APRA fund members on a rate card agreement with an adviser
20 April 2023	SEN	Changes to Minimum Cash Account Holding and Recommended Minimum SAF Value	Effective 1 May 2023, we are increasing the minimum amount of cash you are required to hold in your Cash Account from $5,000 or 0.5% of your portfolio balance to $8,000 or 0.8% of the portfolio balance to help manage liquidity levels within your SAF.	All small APRA fund members

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			We are also increasing the recommended minimum amount, below which a SAF may not be the most appropriate vehicle for your super, from $200,000 to $350,000.	New Small APRA Funds. (Existing low balance funds should also consider).
10 March 2023	SEN	Changes to fees	Effective from 1 May 2023, fees and costs for AET SAFs are changing. The table in the notice shows the current fees and costs outlined in the AET small APRA Fund – Product Disclosure Statement dated 1 December 2022, and what the new fees and costs will be when the new PDS is issued on 1 May 2023. The attachment also includes an updated example of annual fees and costs, and some additional information to help explain the change. The fees and costs are increasing because they have not increased for many years and therefore have not kept up with the costs involved in continuing to provide SAF Trustee services. The increase is necessary to support continued provision of quality superannuation trustee services (including fund administration and asset custody). Refer to the SEN and the PDS and General Reference Guide, including the Additional Explanation of Fees and Costs section, for further details.	All Small APRA Fund members.
31 August 2022 & 23 November 2022	SEN	Change of trustee	Effective 1 December 2022, Equity Trustees Superannuation Limited (ETSL) (ABN 50 055 641, AFSL No 229757) replaced IOOF Investment Management Limited as the trustee of your Small APRA Fund (SAF). This change was due to the sale of Australian Executor Trustees Limited to EQT Holdings Limited by Insignia Financial Ltd on 30 November 2022. There is no other change to your SAF.	All Small APRA Fund members.

Equity Trustees Superannuation Limited (ETSL) ABN 50 055 641 757, AFSL No. 229757 is the trustee of the EQT SAF small APRA funds.