LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

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ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE
ERIE FAMILY LIFE INSURANCE COMPANY

NAIC Group Code 213 213 **NAIC Company Code** 70769 **Employer's ID Number** 25-1186315
(Current Period) (Prior Period)
Organized under the Laws of the State of PENNSYLVANIA **State of Domicile or Port of Entry** PENNSYLVANIA
Country of Domicile U.S. **Incorporated** May 23, 1967 **Commenced Business** September 1, 1967
Statutory Home Office 100 Erie Insurance Place (Street and Number) Erie, PA 16530 (City or Town, State and Zip Code)
Main Administrative Office 100 Erie Insurance Place (Street and Number) Erie, PA 16530 (City or Town, State and Zip Code) 814-870-2000 (Area Code) (Telephone Number)
Mail Address 100 Erie Insurance Place (Street and Number) Erie, PA 16530 (City or Town, State and Zip Code)
Primary Location of Books and Records 100 Erie Insurance Place (Street and Number) Erie, PA 16530 (City or Town, State and Zip Code) 814-870-2000 (Area Code) (Telephone Number)
Internet Website Address www.erieinsurance.com
Statutory Statement Contact Jorie Lee Novacek (Name) 814-870-2000 x4248 (Area Code) (Telephone Number) (Extension)
Jorie.Novacek@erieinsurance.com (E-Mail Address) 814-870-4040 (Area Code) (Fax Number)

DIRECTORS

Brian William Bolash	Gregory John Gutting	Jonathan Hirt Hagen, Chairman	Robert Coleman Ingram, III
Christina Marie Marsh	Robert Wayne McNutt	Timothy Gerard NeCastro	

EXECUTIVE OFFICERS

President & Chief Executive Officer:	Timothy Gerard NeCastro	Executive Vice President & Chief Financial Officer:	Gregory John Gutting
Executive Vice President & Chief Information Officer:	Robert Coleman Ingram, III	Executive Vice President:	Lorianne Feltz
Executive Vice President:	Douglas Edward Smith		

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Senior Vice President & Controller:	Julie Marie Pelkowski
Senior Vice President:	Louis Felix Colaizzo
Senior Vice President, Secretary & General Counsel:	Brian William Bolash
Senior Vice President & Chief Investment Officer:	Ronald Steven Habursky
Vice President & Corporate Treasurer:	Robert Wayne McNutt
Vice President & Appointed Actuary:	Waylon Dean Peoples

State of Pennsylvania / SS
County of Erie /

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy Gerard NeCastro	Brian William Bolash	Gregory John Gutting
President & CEO	Senior Vice President, Secretary & General Counsel	Executive Vice President & CFO

Subscribed and sworn to before me this
15th day of February, 2022.

(a) Is this an original filing? Yes (X) No ()
(b) If no: (i) State the amendment number:
(ii) Date filed:
(iii) Number of pages attached:

Michelle L. Henderson

Commonwealth of Pennsylvania - Notary Seal
MICHELLE LEE HENDERSON - Notary Public
Erie County
My Commission Expires Mar 19, 2024
Commission Number 1266545

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	2,534,101,564		2,534,101,564	2,272,863,087
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	47,191,212		47,191,212	38,454,660
	2.2 Common stocks	15,900		15,900	24,900
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ .... encumbrances)				
	4.2 Properties held for the production of income (less $ .... encumbrances)				
	4.3 Properties held for sale (less $ .... encumbrances)				
5.	Cash ($ 25,075,005 , Schedule E - Part 1), cash equivalents ($ 55,472,449 , Schedule E - Part 2) and short-term investments ($ .... , Schedule DA)	80,547,454		80,547,454	71,857,182
6.	Contract loans (including $ .... premium notes)	24,669,812		24,669,812	24,285,378
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)	38,918,704		38,918,704	43,797,572
9.	Receivables for securities	9,532,485		9,532,485	115,811
10.	Securities lending reinvested collateral assets (Schedule DL)	186,589,416		186,589,416	236,353,624
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	2,921,566,547		2,921,566,547	2,687,752,214
13.	Title plants less $ .... charged off (for Title insurers only)				
14.	Investment income due and accrued	27,161,687		27,161,687	26,578,111
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	(761,489)		(761,489)	(245,786)
	15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including $ .... earned but unbilled premiums)	96,257,143		96,257,143	92,362,184
	15.3 Accrued retrospective premiums ($ ....) and contracts subject to redetermination ($ ....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	9,077,072		9,077,072	2,342,182
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts	439,849		439,849	412,079
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	1,173,057		1,173,057	
18.2	Net deferred tax asset				14,035,204
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	3,101,021	3,101,021		
21.	Furniture and equipment, including health care delivery assets ($ ....)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	373,782		373,782	548,845
24.	Health care ($ 0) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	5,643,676	5,360,176	283,500	300,630
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,064,032,345	8,461,197	3,055,571,148	2,824,085,663
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	3,064,032,345	8,461,197	3,055,571,148	2,824,085,663
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501.	Prepaid Advance Commissions	5,360,176	5,360,176		
2502.	Premium Tax Credits	283,500		283,500	300,630
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	5,643,676	5,360,176	283,500	300,630

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $ 2,294,028,573 (Exh. 5, Line 9999999) less $ ...... included in Line 6.3 (including $ ...... Modco Reserve)	2,294,028,573	2,165,353,149
2.	Aggregate reserve for accident and health contracts (including $ ...... Modco Reserve)	1,691,631	1,361,817
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ ...... Modco Reserve)	57,915,187	63,893,501
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	19,097,653	10,438,572
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)		
5.	Policyholders' dividends/refunds to members $ ...... and coupons $ ...... due and unpaid (Exhibit 4, Line 10)		
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholders' dividends and refunds to members apportioned for payment (including $ ...... Modco)		
	6.2 Policyholders' dividends and refunds to members not yet apportioned (including $ ...... Modco)		
	6.3 Coupons and similar benefits (including $ ...... Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ ...... discount; including $ 568,495 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	1,659,835	1,493,916
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $ ...... accident and health experience rating refunds of which $ ...... is for medical loss ratio rebate per the Public Health Service Act		
	9.3 Other amounts payable on reinsurance, including $ ...... assumed and $ ...... ceded		
	9.4 Interest maintenance reserve (IMR, Line 6)	9,645,790	9,944,522
10.	Commissions to agents due or accrued-life and annuity contracts $ 2,018,092 accident and health $ 2,112 and deposit-type contract funds $	2,020,204	1,352,930
11.	Commissions and expense allowances payable on reinsurance assumed		
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	9,364,361	8,444,813
13.	Transfers to Separate Accounts due or accrued (net) (including $ ...... accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	3,416,846	3,131,871
15.1	Current federal and foreign income taxes, including $ ...... on realized capital gains (losses)		9,090
15.2	Net deferred tax liability		
16.	Unearned investment income		
17.	Amounts withheld or retained by reporting entity as agent or trustee	724,963	560,707
18.	Amounts held for agents' account, including $ ...... agents' credit balances		
19.	Remittances and items not allocated	1,033,921	747,527
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above		
22.	Borrowed money $ ...... and interest thereon $		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	23,734,443	21,536,976
	24.02 Reinsurance in unauthorized and certified ($ ......) companies		
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($ ......) reinsurers		
	24.04 Payable to parent, subsidiaries and affiliates	5,389,277	4,496,122
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance		
	24.08 Derivatives		
	24.09 Payable for securities		
	24.10 Payable for securities lending	186,589,416	236,353,624
	24.11 Capital notes $ ...... and interest thereon $		
25.	Aggregate write-ins for liabilities	105,840	43,150
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	2,616,417,940	2,529,162,287
27.	From Separate Accounts Statement		
28.	Total liabilities (Lines 26 and 27)	2,616,417,940	2,529,162,287
29.	Common capital stock	3,780,400	3,780,400
30.	Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds		
32.	Surplus notes		
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	305,630,600	105,630,600
34.	Aggregate write-ins for special surplus funds		
35.	Unassigned funds (surplus)	129,742,208	185,512,376
36.	Less treasury stock, at cost:		
	36.1 ...... shares common (value included in Line 29 $ ......)		
	36.2 ...... shares preferred (value included in Line 30 $ ......)		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ ...... in Separate Accounts Statement)	435,372,808	291,142,976
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	439,153,208	294,923,376
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	3,055,571,148	2,824,085,663
	DETAILS OF WRITE-INS		
2501.	Interest on Unpaid Claims	105,840	43,150
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	105,840	43,150
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	228,264,571	203,076,932
2.	Considerations for supplementary contracts with life contingencies		
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	106,668,739	105,918,764
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	1,674,673	2,306,150
5.	Separate Accounts net gain from operations excluding unrealized gains or losses		
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	8,237,297	8,269,270
7.	Reserve adjustments on reinsurance ceded		
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
	8.2 Charges and fees for deposit-type contracts		
	8.3 Aggregate write-ins for miscellaneous income	1,674,732	2,117,526
9.	Total (Lines 1 to 8.3)	346,520,012	321,688,642
10.	Death benefits	83,197,255	55,645,391
11.	Matured endowments (excluding guaranteed annual pure endowments)	45,248	22,000
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	11,337,906	12,101,485
13.	Disability benefits and benefits under accident and health contracts	6,674,420	3,623,631
14.	Coupons, guaranteed annual pure endowments and similar benefits		
15.	Surrender benefits and withdrawals for life contracts	64,399,128	64,367,228
16.	Group conversions		
17.	Interest and adjustments on contract or deposit-type contract funds	3,357,353	3,660,792
18.	Payments on supplementary contracts with life contingencies	2,247	2,247
19.	Increase in aggregate reserves for life and accident and health contracts	131,177,502	114,002,363
20.	Totals (Lines 10 to 19)	300,191,059	253,425,137
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	32,675,930	27,152,306
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	45,873,211	41,839,365
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	7,252,727	6,511,609
25.	Increase in loading on deferred and uncollected premiums	2,898,201	1,225,451
26.	Net transfers to or (from) Separate Accounts net of reinsurance		
27.	Aggregate write-ins for deductions	405,549	214,958
28.	Totals (Lines 20 to 27)	389,296,677	330,368,826
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(42,776,665)	(8,680,184)
30.	Dividends to policyholders and refunds to members		
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(42,776,665)	(8,680,184)
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	(1,781,226)	3,097,446
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(40,995,439)	(11,777,630)
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 939,315 (excluding taxes of $ 365,757 transferred to the IMR)	(939,309)	(707,098)
35.	Net income (Line 33 plus Line 34)	(41,934,748)	(12,484,728)
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	294,923,376	310,258,070
37.	Net income (Line 35)	(41,934,748)	(12,484,728)
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ (32,852)	(123,585)	1,212,548
39.	Change in net unrealized foreign exchange capital gain (loss)		
40.	Change in net deferred income tax	(22,813,417)	569,574
41.	Change in nonadmitted assets	9,126,785	(1,925,139)
42.	Change in liability for reinsurance in unauthorized and certified companies		
43.	Change in reserve on account of change in valuation basis, (increase) or decrease		
44.	Change in asset valuation reserve	(2,197,467)	(2,706,949)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts Statement		
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles	2,172,264	
50.	Capital changes:		
	50.1 Paid in		
	50.2 Transferred from surplus (Stock Dividend)		
	50.3 Transferred to surplus		
51.	Surplus adjustment:		
	51.1 Paid in	200,000,000	
	51.2 Transferred to capital (Stock Dividend)		
	51.3 Transferred from capital		
	51.4 Change in surplus as a result of reinsurance		
52.	Dividends to stockholders		
53.	Aggregate write-ins for gains and losses in surplus		
54.	Net change in capital and surplus for the year (Lines 37 through 53)	144,229,832	(15,334,694)
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	439,153,208	294,923,376
	DETAILS OF WRITE-INS		
08.301.	Miscellaneous Income	1,674,732	2,117,526
08.302.			
08.303.			
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page		
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	1,674,732	2,117,526
2701.	Interest on Death Claims	388,403	215,642
2702.	Premium Tax Credit Offset	17,130	(715)
2703.	Tax Penalties	16	31
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	405,549	214,958
5301.			
5302.			
5303.			
5398.	Summary of remaining write-ins for Line 53 from overflow page		
5399.	Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)		

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	222,153,031	196,231,261
2. Net investment income	109,219,494	108,109,211
3. Miscellaneous income	9,912,029	10,386,796
4. Total (Lines 1 through 3)	341,284,554	314,727,268
5. Benefit and loss related payments	163,741,085	133,070,473
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	84,363,390	75,139,446
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of $ (1,392,719) tax on capital gains (losses)	705,993	8,334,781
10. Total (Lines 5 through 9)	248,810,468	216,544,700
11. Net cash from operations (Line 4 minus Line 10)	92,474,086	98,182,568
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	192,407,743	150,967,862
12.2 Stocks	2,009,400	4,000,200
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets	66,154	21,834
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	49,764,214	35,068
12.8 Total investment proceeds (Lines 12.1 to 12.7)	244,247,511	155,024,964
13. Cost of investments acquired (long-term only):		
13.1 Bonds	454,119,129	219,471,751
13.2 Stocks	7,000,400	
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		2,965,560
13.6 Miscellaneous applications	9,416,674	54,610,484
13.7 Total investments acquired (Lines 13.1 to 13.6)	470,536,203	277,047,795
14. Net increase (decrease) in contract loans and premium notes	384,434	1,103,374
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(226,673,126)	(123,126,205)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	200,000,000	
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(9,326,595)	(12,924,942)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(47,784,093)	52,634,983
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	142,889,312	39,710,041
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	8,690,272	14,766,404
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	71,857,182	57,090,778
19.2 End of year (Line 18 plus Line 19.1)	80,547,454	71,857,182

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Transfer of investments from other invested assets to bonds	5,113,481	
20.0002. Transfer of investments from bonds to other invested assets		5,201,470