

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION



ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE  
ERIE INSURANCE COMPANY OF NEW YORK

NAIC Group Code 213 213 NAIC Company Code 16233 Employer's ID Number 16-0377190  
(Current Period) (Prior Period)  
Organized under the Laws of the State of NEW YORK State of Domicile or Port of Entry NEW YORK  
Country of Domicile U.S. Incorporated April 20, 1994 Commenced Business September 1, 1885  
Statutory Home Office 120 Corporate Woods, Suite 150 Rochester, NY 14623  
(Street and Number) (City or Town, State and Zip Code)  
Main Administrative Office 100 Erie Insurance Place Erie, PA 16530 814-870-2000  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)  
Mail Address 120 Corporate Woods, Suite 150 Rochester, NY 14623  
(Street and Number) (City or Town, State and Zip Code)  
Primary Location of  
Books and Records 120 Corporate Woods, Suite 150 Rochester, NY 14623 585-214-5800  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)  
Internet Website Address www.erieinsurance.com  
Statutory Statement Contact Jorie Lee Novacek 814-870-2000 x4248  
(Name) (Area Code) (Telephone Number) (Extension)  
Jorie.Novacek@erieinsurance.com 814-870-4040  
(E-Mail Address) (Area Code) (Fax Number)

DIRECTORS

Brian William Bolash	James Ernest Cafilisch	Gregory John Gutting	Jonathan Hirt Hagen, Chairman
Robert Coleman Ingram, III	Christina Marie Marsh	Robert Wayne McNutt	Timothy Gerard NeCastro

EXECUTIVE OFFICERS

President & Chief Executive Officer:	Timothy Gerard NeCastro	Executive Vice President & Chief Financial Officer:	Gregory John Gutting
Executive Vice President & Chief Information Officer:	Robert Coleman Ingram, III	Executive Vice President:	Lorianne Feltz
Executive Vice President:	Douglas Edward Smith		

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Senior Vice President & Chief Actuary:	Robert John Zehr#
Senior Vice President & Controller:	Julie Marie Pelkowski
Senior Vice President, Secretary & General Counsel:	Brian William Bolash
Senior Vice President & Chief Investment Officer:	Ronald Steven Habursky
Vice President & Corporate Treasurer:	Robert Wayne McNutt

State of Pennsylvania / SS  
County of Erie

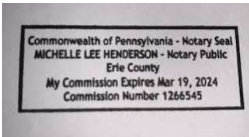
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy Gerard NeCastro President & CEO	Brian William Bolash Senior Vice President, Secretary & General Counsel	Gregory John Gutting Executive Vice President & CFO

Subscribed and sworn to before me this  
15th day of February, 2022.

(a) Is this an original filing? Yes (X) No ()  
(b) If no:(i) State the amendment number:  
(ii) Date filed:  
(iii) Number of pages attached:

Michelle L. Henderson



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE ERIE INSURANCE COMPANY OF NEW YORK

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	74,039,467		74,039,467	69,899,594
2. Stocks (Schedule D):				
2.1 Preferred stocks .....				
2.2 Common stocks .....	34,777		34,777	31,472
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....				
encumbrances) .....				
4.2 Properties held for the production of income (less				
\$ .....				
encumbrances) .....				
4.3 Properties held for sale (less \$ .....				
encumbrances) .....				
5. Cash (\$ .....				
(3,154), Schedule E - Part 1), cash equivalents				
(\$ .....				
1,082,184, Schedule E - Part 2) and short-term				
investments (\$ .....	1,079,030		1,079,030	1,411,071
, Schedule DA) .....				
6. Contract loans (including \$ .....				
premium notes) .....				
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....				
9. Receivable for securities .....				
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	75,153,275		75,153,275	71,342,137
13. Title plants less \$ .....				
charged off (for Title insurers				
only) .....				
14. Investment income due and accrued .....	713,604		713,604	695,246
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	4,454,976	126,819	4,328,157	4,569,839
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$ .....				
earned but unbilled premiums) .....	51,811,432		51,811,432	52,363,395
15.3 Accrued retrospective premiums (\$ .....				
) and				
contracts subject to redetermination (\$ .....				
) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	10,031		10,031	4,645
16.2 Funds held by or deposited with reinsured companies .....	20,700		20,700	9,487
16.3 Other amounts receivable under reinsurance contracts .....	335		335	
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	366,416		366,416	
18.2 Net deferred tax asset .....	535,672		535,672	462,832
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets				
(\$ .....				
) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				377,493
24. Health care (\$ .....				
) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	10,294		10,294	16,967
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25) .....	133,076,736	126,819	132,949,918	129,842,040
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts .....				
28. Total (Lines 26 and 27) .....	133,076,736	126,819	132,949,918	129,842,040
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....				
2501. Equity and Deposits in Pools and Association .....	5,663		5,663	5,755
2502. Premium Tax Credits & Other .....	3,938		3,938	4,481
2503. Other Accounts Receivable .....	694		694	6,730
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	10,294		10,294	16,967

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE ERIE INSURANCE COMPANY OF NEW YORK

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	23,037,115	20,122,616
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	3,902,648	3,805,954
4. Commissions payable, contingent commissions and other similar charges .....		533
5. Other expenses (excluding taxes, licenses and fees) .....	797	2,971
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	222,822	197,505
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		22,202
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....85,086,552 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	16,778,304	15,942,592
10. Advance premium .....	325,507	226,991
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....	42,972	46,328
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	46,313,986	47,274,086
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....		
14. Amounts withheld or retained by company for account of others .....	88,762	65,933
15. Remittances and items not allocated .....	10,849	5,170
16. Provision for reinsurance (including \$ ..... certified) (Schedule F, Part 3, Column 78) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	5,021,983	4,542,160
20. Derivatives .....		
21. Payable for securities .....		682,772
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	95,745,744	92,937,812
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	95,745,744	92,937,812
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	2,350,000	2,350,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	9,150,000	9,150,000
35. Unassigned funds (surplus) .....	25,704,174	25,404,227
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	37,204,174	36,904,227
38. TOTALS (Page 2, Line 28, Col. 3) .....	132,949,918	129,842,040
DETAILS OF WRITE-INS		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....		
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above) .....		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above) .....		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	39,147,896	37,988,128
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	26,148,153	20,646,625
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	3,809,872	3,526,803
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	10,881,675	10,519,569
5. Aggregate write-ins for underwriting deductions	7,785	15,884
6. Total underwriting deductions (Lines 2 through 5)	40,847,485	34,708,880
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(1,699,589)	3,279,247
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	1,900,844	1,847,554
10. Net realized capital gains or (losses) less capital gains tax of \$ 64,896 (Exhibit of Capital Gains (Losses) )	107,955	197,853
11. Net investment gain (loss) (Lines 9 + 10)	2,008,799	2,045,407
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 84,075 amount charged off \$ 170,833 )	(86,758)	(153,981)
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	2,556	6,026
15. Total other income (Lines 12 through 14)	(84,202)	(147,955)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	225,008	5,176,699
17. Dividends to policyholders	52,282	1,002,656
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	172,726	4,174,043
19. Federal and foreign income taxes incurred	(40,298)	785,216
20. Net income (Line 18 minus Line 19)(to Line 22)	213,024	3,388,827
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	36,904,227	33,464,632
22. Net income (from Line 20)	213,024	3,388,827
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 844	2,461	(16)
25. Change in net unrealized foreign exchange capital gain (loss)	714	(830)
26. Change in net deferred income tax	73,684	69,707
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	10,063	(18,093)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	299,947	3,439,595
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	37,204,174	36,904,227
DETAILS OF WRITE-INS		
0501. LAD Program - Expense	7,785	15,884
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	7,785	15,884
1401. Gain on Non-Transferable Tax Credit	3,768	
1402. Miscellaneous Income	2,177	6,026
1403. State Fines and Penalties	(3,389)	
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	2,556	6,026
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE ERIE INSURANCE COMPANY OF NEW YORK

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	39,971,229	37,970,891
2. Net investment income .....	2,481,977	2,403,951
3. Miscellaneous income .....	(140,532)	(148,821)
4. Total (Lines 1 through 3) .....	42,312,673	40,226,021
5. Benefit and loss related payments .....	23,239,040	21,188,599
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	14,580,028	14,179,848
8. Dividends paid to policyholders .....	55,638	1,009,367
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	413,216	745,203
10. Total (Lines 5 through 9) .....	38,287,923	37,123,018
11. Net cash from operations (Line 4 minus Line 10) .....	4,024,751	3,103,004
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	10,459,204	13,976,583
12.2 Stocks .....		
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7 Miscellaneous proceeds .....		682,772
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	10,459,204	14,659,355
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	15,025,718	18,261,832
13.2 Stocks .....		
13.3 Mortgage loans .....		
13.4 Real estate .....		
13.5 Other invested assets .....		
13.6 Miscellaneous applications .....	682,772	
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	15,708,490	18,261,832
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(5,249,286)	(3,602,477)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....		
16.6 Other cash provided (applied) .....	892,495	398,935
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	892,495	398,935
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(332,040)	(100,538)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	1,411,071	1,511,609
19.2 End of period (Line 18 plus Line 19.1) .....	1,079,030	1,411,071

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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