

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION



ANNUAL STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE  
ERIE INSURANCE COMPANY

NAIC Group Code 213 213 NAIC Company Code 26263 Employer's ID Number 25-1232960  
(Current Period) (Prior Period)  
Organized under the Laws of the State of PENNSYLVANIA State of Domicile or Port of Entry PENNSYLVANIA  
Country of Domicile U.S. Incorporated September 11, 1972 Commenced Business January 1, 1973  
Statutory Home Office 100 Erie Insurance Place Erie, PA 16530  
(Street and Number) (City or Town, State and Zip Code)  
Main Administrative Office 100 Erie Insurance Place Erie, PA 16530 814-870-2000  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)  
Mail Address 100 Erie Insurance Place Erie, PA 16530  
(Street and Number) (City or Town, State and Zip Code)  
Primary Location of Books and Records 100 Erie Insurance Place Erie, PA 16530 814-870-2000  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)  
Internet Website Address www.erieinsurance.com  
Statutory Statement Contact Jorie Lee Novacek 814-870-2000 x4248  
(Name) (Area Code) (Telephone Number) (Extension)  
Jorie.Novacek@erieinsurance.com 814-870-4040  
(E-Mail Address) (Area Code) (Fax Number)

DIRECTORS

Brian William Bolash Gregory John Gutting Jonathan Hirt Hagen, Chairman Robert Coleman Ingram, III  
Christina Marie Marsh Robert Wayne McNutt Timothy Gerard NeCastro

EXECUTIVE OFFICERS

President & Chief Executive Officer: Timothy Gerard NeCastro Executive Vice President & Chief Financial Officer: Gregory John Gutting  
Executive Vice President & Chief Information Officer: Robert Coleman Ingram, III Executive Vice President: Lorianne Feltz  
Executive Vice President: Douglas Edward Smith

Senior Vice President & Chief Actuary: Robert John Zehr#  
Senior Vice President & Controller: Julie Marie Pelkowski  
Senior Vice President, Secretary & General Counsel: Brian William Bolash  
Senior Vice President & Chief Investment Officer: Ronald Steven Habursky  
Vice President & Corporate Treasurer: Robert Wayne McNutt

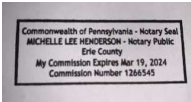
State of Pennsylvania / SS  
County of Erie /

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy Gerard NeCastro Brian W. Bolash Gregory John Gutting  
Timothy Gerard NeCastro Brian William Bolash Gregory John Gutting  
President & CEO Senior Vice President, Secretary & General Counsel Executive Vice President & CFO

Subscribed and sworn to before me this 15th day of February, 2022. (a) Is this an original filing? Yes (X) No ()  
(b) If no: (i) State the amendment number:  
(ii) Date filed:

Michelle L. Henderson



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE ERIE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D) .....	737,786,910		737,786,910	680,350,559
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	1,048,400		1,048,400	18,664,202
2.2 Common stocks .....	37,214,174		37,214,174	36,914,927
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....				
encumbrances) .....				
4.2 Properties held for the production of income (less				
\$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ .....				
encumbrances) .....				
5. Cash (\$ .....(217,595) , Schedule E - Part 1), cash equivalents				
(\$ .....17,474,930 , Schedule E - Part 2) and short-term				
investments (\$ ..... , Schedule DA) .....	17,257,335		17,257,335	13,400,433
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives (Schedule DB) .....				
8. Other invested assets (Schedule BA) .....	175,110	175,110		98,554
9. Receivable for securities .....	11,405		11,405	1,033,871
10. Securities lending reinvested collateral assets (Schedule DL) .....	4,467,955		4,467,955	6,003,707
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	797,961,289	175,110	797,786,179	756,466,252
13. Title plants less \$ ..... charged off (for Title insurers				
only) .....				
14. Investment income due and accrued .....	6,317,904		6,317,904	6,342,756
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	65,639,587	1,268,185	64,371,402	61,315,090
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$ .....				
earned but unbilled premiums) .....	475,466,265		475,466,265	422,375,229
15.3 Accrued retrospective premiums (\$ ..... ) and				
contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	100,310		100,310	46,445
16.2 Funds held by or deposited with reinsured companies .....	1,058,798		1,058,798	794,862
16.3 Other amounts receivable under reinsurance contracts .....	3,352		3,352	
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	3,837,804		3,837,804	
18.2 Net deferred tax asset .....	5,513,969		5,513,969	4,589,603
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets				
(\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	117,088		117,088	183,809
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25) .....	1,356,016,367	1,443,295	1,354,573,071	1,252,114,046
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts .....				
28. Total (Lines 26 and 27) .....	1,356,016,367	1,443,295	1,354,573,071	1,252,114,046
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above) .....				
2501. Premium Tax Credits .....	53,523		53,523	58,958
2502. Equities and Deposits in Pools and Associations .....	56,628		56,628	57,549
2503. Other Accounts Receivable .....	6,936		6,936	67,302
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	117,088		117,088	183,809

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE ERIE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8) .....	230,371,156	201,226,161
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6) .....		
3. Loss adjustment expenses (Part 2A, Line 35, Column 9) .....	39,026,477	38,059,547
4. Commissions payable, contingent commissions and other similar charges .....		5,329
5. Other expenses (excluding taxes, licenses and fees) .....	143,886	197,429
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	2,228,219	1,973,782
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		181,250
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$ .....1,185,674,155 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	167,783,039	159,425,917
10. Advance premium .....	3,255,069	2,269,911
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....	429,719	463,282
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	443,835,211	388,091,521
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20) .....	851,797	699,998
14. Amounts withheld or retained by company for account of others .....	528,576	623,572
15. Remittances and items not allocated .....	144,531	68,877
16. Provision for reinsurance (including \$ ..... certified) (Schedule F, Part 3, Column 78) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	28,324,732	26,077,554
20. Derivatives .....		
21. Payable for securities .....		2,414,133
22. Payable for securities lending .....	4,467,955	6,003,707
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	921,390,368	827,781,969
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	921,390,368	827,781,969
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....	2,350,000	2,350,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	86,482,000	86,482,000
35. Unassigned funds (surplus) .....	344,350,703	335,500,077
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39) .....	433,182,703	424,332,077
38. TOTALS (Page 2, Line 28, Col. 3) .....	1,354,573,071	1,252,114,046
DETAILS OF WRITE-INS		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)		
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE ERIE INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	391,478,960	379,881,276
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	261,481,531	206,466,251
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	38,098,721	35,268,025
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	108,816,744	105,195,687
5. Aggregate write-ins for underwriting deductions	77,852	158,835
6. Total underwriting deductions (Lines 2 through 5)	408,474,847	347,088,798
7. Net income of protected cells		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(16,995,887)	32,792,478
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	23,595,356	22,357,233
10. Net realized capital gains or (losses) less capital gains tax of \$ 1,785,295 (Exhibit of Capital Gains (Losses) )	3,888,707	4,230,281
11. Net investment gain (loss) (Lines 9 + 10)	27,484,063	26,587,514
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 840,750 amount charged off \$ 1,708,327 )	(867,577)	(1,539,808)
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	25,557	60,259
15. Total other income (Lines 12 through 14)	(842,020)	(1,479,549)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,646,157	57,900,444
17. Dividends to policyholders	522,820	10,026,561
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,123,337	47,873,883
19. Federal and foreign income taxes incurred	685,037	8,829,249
20. Net income (Line 18 minus Line 19)(to Line 22)	8,438,301	39,044,634
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	424,332,077	381,408,476
22. Net income (from Line 20)	8,438,301	39,044,634
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (155,602)	(289,110)	3,645,151
25. Change in net unrealized foreign exchange capital gain (loss)	7,143	(8,298)
26. Change in net deferred income tax	768,764	423,045
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(74,472)	(180,931)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (Stock Dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (Stock Dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	8,850,626	42,923,601
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	433,182,703	424,332,077
DETAILS OF WRITE-INS		
0501. LAD Program Expense	77,852	158,835
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)	77,852	158,835
1401. Gain on Non-Transferable Tax Credit	37,684	
1402. Miscellaneous Income	21,769	60,259
1403. State Fines and Penalties	(33,895)	
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	25,557	60,259
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE ERIE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	400,821,378	379,651,389
2. Net investment income .....	26,979,649	25,550,296
3. Miscellaneous income .....	(1,405,322)	(1,488,209)
4. Total (Lines 1 through 3) .....	426,395,704	403,713,476
5. Benefit and loss related payments .....	232,390,401	211,816,672
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		
7. Commissions, expenses paid and aggregate write-ins for deductions .....	145,830,821	141,795,490
8. Dividends paid to policyholders .....	556,383	10,093,667
9. Federal and foreign income taxes paid (recovered) net of \$ 4,689,841 tax on capital gains (losses) .....	6,489,385	9,839,934
10. Total (Lines 5 through 9) .....	385,266,990	373,545,763
11. Net cash from operations (Line 4 minus Line 10) .....	41,128,715	30,167,712
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	168,005,869	186,516,685
12.2 Stocks .....	26,997,472	4,904,181
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7 Miscellaneous proceeds .....	2,558,393	2,414,595
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	197,561,734	193,835,461
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	224,811,433	221,939,167
13.2 Stocks .....	8,439,386	9,452,159
13.3 Mortgage loans .....		
13.4 Real estate .....		
13.5 Other invested assets .....	79,200	21,000
13.6 Miscellaneous applications .....	2,414,133	4,362,376
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	235,744,151	235,774,702
14. Net increase (decrease) in contract loans and premium notes .....		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(38,182,417)	(41,939,240)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		
16.5 Dividends to stockholders .....		
16.6 Other cash provided (applied) .....	910,605	7,325,417
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	910,605	7,325,417
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	3,856,902	(4,446,111)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	13,400,433	17,846,544
19.2 End of period (Line 18 plus Line 19.1) .....	17,257,335	13,400,433

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--