

LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION



QUARTERLY STATEMENT  
AS OF MARCH 31, 2022  
OF THE CONDITION AND AFFAIRS OF THE  
ERIE FAMILY LIFE INSURANCE COMPANY

NAIC Group Code 213 213 NAIC Company Code 70769 Employer's ID Number 25-1186315  
(Current Period) (Prior Period)  
Organized under the Laws of the State of PENNSYLVANIA State of Domicile or Port of Entry PENNSYLVANIA  
Country of Domicile U.S. Incorporated May 23, 1967 Commenced Business September 1, 1967  
Statutory Home Office 100 Erie Insurance Place Erie, PA 16530  
(Street and Number) (City or Town, State and Zip Code)  
Main Administrative Office 100 Erie Insurance Place Erie, PA 16530 814-870-2000  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)  
Mail Address 100 Erie Insurance Place Erie, PA 16530  
(Street and Number) (City or Town, State and Zip Code)  
Primary Location of Books and Records 100 Erie Insurance Place Erie, PA 16530 814-870-2000  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)  
Internet Website Address www.erieinsurance.com  
Statutory Statement Contact Jorie Lee Novacek 814-870-2000 x4248  
(Name) (Area Code) (Telephone Number) (Extension)  
Jorie.Novacek@erieinsurance.com 814-870-4040  
(E-Mail Address) (Area Code) (Fax Number)

DIRECTORS

Brian William Bolash Gregory John Gutting Jonathan Hirt Hagen, Chairman Christina Marie Marsh  
Robert Wayne McNutt Timothy Gerard NeCastro

EXECUTIVE OFFICERS

President & Chief Executive Officer: Timothy Gerard NeCastro Executive Vice President & Chief Financial Officer: Gregory John Gutting  
Executive Vice President, Secretary & General Counsel: Brian William Bolash# Executive Vice President: Lorianne Feltz  
Executive Vice President: Douglas Edward Smith

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Senior Vice President & Controller: Jorie Lee Novacek#  
Senior Vice President: Louis Felix Colaizzo  
Senior Vice President & Chief Investment Officer: Ronald Steven Habursky  
Vice President & Corporate Treasurer: Robert Wayne McNutt  
Vice President & Appointed Actuary: Waylon Dean Peoples

State of Pennsylvania / SS  
County of Erie /

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy Gerard NeCastro Brian W. Bolash Gregory J. Gutting  
Timothy Gerard NeCastro Brian William Bolash Gregory John Gutting  
President & CEO Executive Vice President, Secretary & General Counsel Executive Vice President & CFO

Subscribed and sworn to before me this  
6th day of May, 2022.

- (a) Is this an original filing? Yes (X) No ()  
(b) If no: (i) State the amendment number:  
(ii) Date filed:  
(iii) Number of pages attached:

Julie Elizabeth Oborski

Commonwealth of Pennsylvania - Notary Seal  
Julie Elizabeth Oborski, Notary Public  
Erie County  
My commission expires August 31, 2025  
Commission number 1407081

STATEMENT AS OF MARCH 31, 2022 OF THE ERIE FAMILY LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	2,573,399,051		2,573,399,051	2,534,101,564
2. Stocks:				
2.1 Preferred stocks .....	35,981,447		35,981,447	47,191,212
2.2 Common stocks .....	15,900		15,900	15,900
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....25,282,652 ), cash equivalents (\$ .....56,469,739 ) and short-term investments (\$ ..... ) .....	81,752,391		81,752,391	80,547,454
6. Contract loans (including \$ ..... premium notes) .....	24,909,907		24,909,907	24,669,812
7. Derivatives .....				
8. Other invested assets .....	38,906,910		38,906,910	38,918,704
9. Receivables for securities .....	589,804		589,804	9,532,485
10. Securities lending reinvested collateral assets .....	152,057,491		152,057,491	186,589,416
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	2,907,612,901		2,907,612,901	2,921,566,547
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	25,740,318		25,740,318	27,161,687
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	(1,017,338)		(1,017,338)	(761,489)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	89,435,204		89,435,204	96,257,143
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	8,409,472		8,409,472	9,077,072
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	400,177		400,177	439,849
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	2,006,405		2,006,405	1,173,057
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	3,034,539	3,034,539		
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	368,694		368,694	373,782
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	5,097,588	4,814,088	283,500	283,500
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	3,041,087,960	7,848,627	3,033,239,333	3,055,571,148
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	3,041,087,960	7,848,627	3,033,239,333	3,055,571,148
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Advance Commissions .....	4,814,088	4,814,088		
2502. Premium Tax Credits .....	283,500		283,500	283,500
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	5,097,588	4,814,088	283,500	283,500

STATEMENT AS OF MARCH 31, 2022 OF THE ERIE FAMILY LIFE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....2,317,787,154 less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	2,317,787,154	2,294,028,573
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	2,099,877	1,691,631
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve) .....	57,184,623	57,915,187
4. Contract claims:		
4.1 Life .....	17,803,177	19,097,653
4.2 Accident and health .....		
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid .....		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ .....655,226 accident and health premiums .....	2,491,940	1,659,835
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....		
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... ceded .....		
9.4 Interest Maintenance Reserve .....	8,901,573	9,645,790
10. Commissions to agents due or accrued-life and annuity contracts \$ .....938,570 , accident and health \$ .....158,934 and deposit-type contract funds \$ ..... .....	1,097,504	2,020,204
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued .....	6,543,993	9,364,361
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	2,523,444	3,416,846
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by reporting entity as agent or trustee .....	650,025	724,963
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	1,590,362	1,033,921
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ ..... .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	20,859,307	23,734,443
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	6,778,270	5,389,277
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....		
24.09 Payable for securities .....	7,511,346	
24.10 Payable for securities lending .....	152,057,491	186,589,416
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	130,667	105,840
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	2,606,010,753	2,616,417,940
27. From Separate Accounts Statement .....		
28. Total liabilities (Lines 26 and 27) .....	2,606,010,753	2,616,417,940
29. Common capital stock .....	3,780,400	3,780,400
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....	305,630,600	305,630,600
34. Aggregate write-ins for special surplus funds .....		
35. Unassigned funds (surplus) .....	117,817,580	129,742,208
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	423,448,180	435,372,808
38. Totals of Lines 29, 30 and 37 .....	427,228,580	439,153,208
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	3,033,239,333	3,055,571,148
<b>DETAILS OF WRITE-INS</b>		
2501. Interest on Unpaid Claims .....	130,667	105,840
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	130,667	105,840
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF MARCH 31, 2022 OF THE ERIE FAMILY LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts .....	52,943,588	50,779,761	228,264,571
2. Considerations for supplementary contracts with life contingencies .....			
3. Net investment income .....	27,020,199	26,062,557	106,668,739
4. Amortization of Interest Maintenance Reserve (IMR) .....	269,760	417,616	1,674,673
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....			
6. Commissions and expense allowances on reinsurance ceded .....	1,737,333	1,793,722	8,237,297
7. Reserve adjustments on reinsurance ceded .....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....			
8.2 Charges and fees for deposit-type contracts .....			
8.3 Aggregate write-ins for miscellaneous income .....	470,856	551,106	1,674,732
9. Totals (Lines 1 to 8.3) .....	82,441,736	79,604,762	346,520,012
10. Death benefits .....	24,385,198	23,079,788	83,197,255
11. Matured endowments (excluding guaranteed annual pure endowments) .....		20,000	45,248
12. Annuity benefits .....	2,902,943	2,760,862	11,337,906
13. Disability benefits and benefits under accident and health contracts .....	2,225,603	1,235,915	6,674,420
14. Coupons, guaranteed annual pure endowments and similar benefits .....			
15. Surrender benefits and withdrawals for life contracts .....	17,269,976	17,302,058	64,399,128
16. Group conversions .....			
17. Interest and adjustments on contract or deposit-type contract funds .....	744,709	831,457	3,357,353
18. Payments on supplementary contracts with life contingencies .....	562	562	2,247
19. Increase in aggregate reserves for life and accident and health contracts .....	24,166,827	23,444,193	131,177,502
20. Totals (Lines 10 to 19) .....	71,695,818	68,674,835	300,191,059
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) .....	6,620,463	6,461,443	32,675,930
22. Commissions and expense allowances on reinsurance assumed .....			
23. General insurance expenses and fraternal expenses .....	10,606,543	10,845,754	45,873,211
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	1,919,369	1,830,180	7,252,727
25. Increase in loading on deferred and uncollected premiums .....	3,181,324	3,608,174	2,898,201
26. Net transfers to or (from) Separate Accounts net of reinsurance .....			
27. Aggregate write-ins for deductions .....	145,801	102,524	405,549
28. Totals (Lines 20 to 27) .....	94,169,318	91,522,910	389,296,677
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	(11,727,582)	(11,918,148)	(42,776,665)
30. Dividends to policyholders and refunds to members .....			
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	(11,727,582)	(11,918,148)	(42,776,665)
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	(496,831)	(934,555)	(1,781,226)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(11,230,751)	(10,983,593)	(40,995,439)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....(210,395) (excluding taxes of \$ .....(126,122)	490,126	(106,992)	(939,309)
35. Net income (Line 33 plus Line 34) .....	(10,740,625)	(11,090,585)	(41,934,748)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year .....	439,153,208	294,923,376	294,923,376
37. Net income (Line 35) .....	(10,740,625)	(11,090,585)	(41,934,748)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....981,059	(3,690,652)	(282,581)	(123,585)
39. Change in net unrealized foreign exchange capital gain (loss) .....			
40. Change in net deferred income tax .....	(981,059)	(1,571,155)	(22,813,417)
41. Change in nonadmitted assets .....	612,573	1,019,458	9,126,785
42. Change in liability for reinsurance in unauthorized and certified companies .....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....			
44. Change in asset valuation reserve .....	2,875,135	(217,997)	(2,197,467)
45. Change in treasury stock .....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....			
47. Other changes in surplus in Separate Accounts Statement .....			
48. Change in surplus notes .....			
49. Cumulative effect of changes in accounting principles .....			2,172,264
50. Capital changes:			
50.1 Paid in .....			
50.2 Transferred from surplus (Stock Dividend) .....			
50.3 Transferred to surplus .....			
51. Surplus adjustment:			
51.1 Paid in .....			200,000,000
51.2 Transferred to capital (Stock Dividend) .....			
51.3 Transferred from capital .....			
51.4 Change in surplus as a result of reinsurance .....			
52. Dividends to stockholders .....			
53. Aggregate write-ins for gains and losses in surplus .....			
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	(11,924,628)	(12,142,860)	144,229,832
55. Capital and surplus, as of statement date (Lines 36 + 54) .....	427,228,580	282,780,516	439,153,208
DETAILS OF WRITE-INS			
08.301. Miscellaneous Income .....	470,856	551,106	1,674,732
08.302. ....			
08.303. ....			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) .....	470,856	551,106	1,674,732
2701. Interest on Death Claims .....	145,762	102,524	388,403
2702. Tax Penalties .....	39		16
2703. Premium Tax Credit Offset .....			17,130
2798. Summary of remaining write-ins for Line 27 from overflow page .....			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above) .....	145,801	102,524	405,549
5301. ....			
5302. ....			
5303. ....			
5398. Summary of remaining write-ins for Line 53 from overflow page .....			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above) .....			

STATEMENT AS OF MARCH 31, 2022 OF THE ERIE FAMILY LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	57,672,157	54,070,958	222,153,031
2. Net investment income .....	29,328,345	28,684,794	109,219,494
3. Miscellaneous income .....	2,208,189	2,344,827	9,912,029
4. Total (Lines 1 to 3) .....	89,208,691	85,100,579	341,284,554
5. Benefit and loss related payments .....	47,428,488	41,991,301	163,741,085
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	23,888,974	22,009,201	84,363,390
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....			705,993
10. Total (Lines 5 through 9) .....	71,317,462	64,000,502	248,810,468
11. Net cash from operations (Line 4 minus Line 10) .....	17,891,229	21,100,077	92,474,086
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	105,523,475	33,728,166	192,407,743
12.2 Stocks .....	8,000,000		2,009,400
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....		66,154	66,154
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	51,265,683	62,460,371	49,764,214
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	164,789,158	96,254,691	244,247,511
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	147,758,472	65,204,119	454,119,129
13.2 Stocks .....			7,000,400
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....		310,663	9,416,674
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	147,758,472	65,514,782	470,536,203
14. Net increase (or decrease) in contract loans and premium notes .....	240,095	26,351	384,434
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	16,790,591	30,713,558	(226,673,126)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			200,000,000
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(1,457,943)	(2,383,264)	(9,326,595)
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(32,018,940)	(56,432,676)	(47,784,093)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(33,476,883)	(58,815,940)	142,889,312
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,204,937	(7,002,305)	8,690,272
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	80,547,454	71,857,182	71,857,182
19.2 End of period (Line 18 plus Line 19.1) .....	81,752,391	64,854,877	80,547,454

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Transfer of investments from other invested assets to bonds .....		5,113,481	5,113,481
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