PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2022 OF THE CONDITION AND AFFAIRS OF THE

ERIE INSURANCE COMPANY OF NEW YORK

NAIC Group Code				ompany Cod	le <u>16233</u>	Employer's	ID Number	16-0377190
•		l) (Prior Perio	•	7117 37 0 D37	Canan of D	hamidia an Da-	at Endang	NEW YORK
Organized under the				EW YORK		omicile or Poi		NEW YORK
Country of Domicile	<u>U.S.</u>	Inco	erporated	<u>April 20, 19</u>	<u>994</u> Comme	nced Business	September 1.	<u> 1885 </u>
Statutory Home Office	:e			s, Suite 150			NY 14623	_
		(St	eet and Numi	ber)		(City or Town,	State and Zip Code	:)
Main Administrative	Office		<u>rie Insuran</u>		Erie, PA			0-2000
			rect and Num		(City or Town, Stat			lephone Number)
Mail Address <u>1</u> :	20 Cort	orate Woo	ds, Suite 1	<u>50</u>		Rochester, NY	14623	
	(5	Street and Nu	mber)		(C	ity or Town, State	and Zip Code)	
Primary Location of								
Books and Records	_12	20 Corpora	te Woods,	Suite 150	Rochester	NY 14623	585	-214-5800
	_	(Stree	t and Number	r)	(City or Town,	State and Zip Cod	e) (Area Code) (Telephone Number
Internet Website Add	lress	www.e	<u>rieinsurang</u>	e.com				
Statutory Statement (Contact	t	Jorie Lee	Novacek		<u>814-8</u>	70-2000 x4248	3
•			(Name)	1.70		(Area Code) (Tele	phone Number) (E	xtension)
		Jorie.l	Novacek@	erieinsurance	.com	8	14-870-4040	
			(E-Mail Addı	ress)		(Area C	ode) (Fax Number)
				DIREC	CTORS			
Brian William Bolash Christina Marie Marsh			est Caflisch ayne McNu	_	regory John Gutti imothy Gerard N	~	onathan Hirt Ha ulie Marie Pelko	- •

EXECUTIVE OFFICERS

Executive Vice President President & Chief Executive Officer: **Timothy Gerard NeCastro** Executive Vice President,

& Chief Financial Officer:

Gregory John Gutting

Secretary & General Counsel: **Executive Vice President**

Brian William Bolash#

Executive Vice President:

Lorianne Feltz

& Chief Information Officer:

Parthasarathy Srinivasa#

Executive Vice President:

Douglas Edward Smith

Senior Vice President & Chief Actuary: Senior Vice President & Controller:

Senior Vice President & Chief Investment Officer: Vice President & Corporate Treasurer:

Robert John Zehr Jorie Lee Novacek# Ronald Steven Habursky Robert Wayne McNutt

State of **County of**

SS <u>Pennsylvania</u> <u>Erie</u>

The officers of this reporting entity being duly swom, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ, or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy Gerard NeCastro President & CEO

Brian William Bolash

Executive Vice President, Secretary & General Counsel

Gregory 1

Executive vice President & CFO

Subscribed and sworn to before me this 7th day of November, 2022.

Commonweelth of Pennsylvania - Notary Seal Julie Elizabeth Oborski, Notary Public **Erie County**

My commission expires August 31, 2025 Commission number 1407081

(a) Is this an original filing? Yes (X) No ()

(b) If no:(i) State the amendment number:

(ii) Date filed:

(iii) Number of pages attached:

ulie Elizabeth Oborohi

ASSETS

	AS	SETS			
	_		Current Statement Date		4
		1 Acceta	2	Net Admitted Assets	December 31 Prior Year Net
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Admitted Assets
		71,827,871		71,827,871	74,039,467
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks	34,777		34,777	34 ,777
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens.				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$				
	encumbrances)				
	4.2 Properties held for the production of income (less				
	\$ encumbrances)				
	4.3 Properties held for sale (less \$				
	,				
_	encumbrances)				
5.	Cash (\$(70,337)), cash equivalents				
	(\$3,100,937) and short-term				
	investments (\$405,253)	3,435,853		3,435,853	1,079,030
6.	Contract loans (including \$ premium notes)				
7.	Derivatives				
8.	Other invested assets				
9.	Receivables for securities	272,674		272,674	
	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	75,571,175		75,571,175	75 , 153 , 275
	Title plants less \$ charged off (for Title insurers	, ,		, ,	
	only)				
	Investment income due and accrued			605,714	
		003,714		003,714	110,004
	Premiums and considerations:	E 400 117	105 404	F 070 000	4 000 457
	15.1 Uncollected premiums and agents' balances in the course of collection	5,498,117	125,424	5,372,693	4,328,157
	15.2 Deferred premiums, agents' balances and installments booked but				
	deferred and not yet due (including \$				
	earned but unbilled premiums)	62,986,283		62,986,283	51,811,432
	15.3 Accrued retrospective premiums (\$				
	contracts subject to redetermination (\$				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	5,789		5,789	10,031
	16.2 Funds held by or deposited with reinsured companies	21,276		21,276	20,700
	16.3 Other amounts receivable under reinsurance contracts			1,449	335
17.	Amounts receivable relating to uninsured plans				
	Current federal and foreign income tax recoverable and interest thereon			856,411	366,416
	Net deferred tax asset				535.672
19.	Guaranty funds receivable or on deposit			,	
20.	Electronic data processing equipment and software				
	Furniture and equipment, including health care delivery assets				
۷.	(\$				
22	Net adjustment in assets and liabilities due to foreign exchange rates				
	Receivables from parent, subsidiaries and affiliates				
	•				
	Health care (\$				40.004
	Aggregate write-ins for other than invested assets	15,486		15,486	10,294
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	146 102 281	125 424	145,976,957	132 Q10 010
27	From Separate Accounts, Segregated Accounts and Protected Cell	140, 102,001	120,727	140,070,007	102,040,010
21.	Accounts				
28.	Total (Lines 26 and 27)	146,102,381	125,424	145,976,957	132,949,918
	DETAILS OF WRITE-INS	, , , ,		.,.	- , , -
1101.					
1102.					
1103.					
	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
	Equity and Deposits in Pools and Association				5,663
2502.	Premium Tax Credits & Other	4,223		4,223	3,938
2503.	Other Accounts Receivable	5,808		5,808	694
	O				
2598.	Summary of remaining write-ins for Line 25 from overflow page				

LIABILITIES, SURPLUS AND OTHER FUNDS

	,	1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year \$9,642,357)	25,519,573	23,037,115
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	4,251,908	3,902,648
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)		
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)		222,822
7.1	Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money \$ and interest thereon \$		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$99,203,411 and		
	including warranty reserves of \$ and accrued accident and health experience rating refunds		
	including \$ for medical loss ratio rebate per the Public Health Service Act)		
10.	Advance premium	509,988	325,507
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	56,901,213	46,313,986
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		10,849
16.	Provision for reinsurance (including \$ certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	5,082,858	5,021,983
20.	Derivatives		
21.	Payable for securities	182,009	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$ and interest thereon \$		
25.	Aggregate write-ins for liabilities		
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	111,650,859	95,745,744
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	111,650,859	95,745,744
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	2,350,000	2,350,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		9,150,000
35.	Unassigned funds (surplus)	22,826,098	25,704,174
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 \$		
	36.2 shares preferred (value included in Line 31 \$		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	34,326,098	37,204,174
38.	Totals (Page 2, Line 28, Col. 3)	145,976,957	132,949,918
	DETAILS OF WRITE-INS		
2501.			
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

Current Very front Date Processor		OTATEMENT OF INC	<u> </u>		
President State President			1 Current		
Premiums careed. 13.00 kd st 13.00 kd					
1. Previation samed: 14 502 794 17,253,115 170,66,244 12 24 24 25 25 25 25 25 2		INDEDWRITING INCOME	rear to Date	to Date	December 31
1.1 Drest (politiens)	,				
1.3 Accuract (prefers 6	1.		144 520 704	107 050 115	170 005 244
13 Caccad cyntriens \$ 18,8 (86,96) 144,500 (70) 3,18,002 20,38 (70) 30 197 (86) 20 197 (86					, ,
1. Net provides \$2, 50, 172					
DEDUCTIONS: 17,82,42 75,59,80 12,96,251 2.1 2.2 2.2 2.3 1.2 2.5 2.3 1.2 2.5					
2. Linear incurrent (current accident years \$ 22.882,384) 2.1 Direct 177,082,412 70,539,865 303,946,234 2.2 Assumed 27,446,877 19,184,635 22,146,371 2.3 Carloted 17,466,477 19,184,635 22,146,371 2.4 Carlot 27,446,877 19,184,635 23,146,373 2.4 Carlot 27,446,877 19,184,635 23,146,373 2.5 Linear 27,446,877 19,184,635 23,146,373 2.5 Linear 27,446,877 19,184,635 23,146,373 2.5 Linear 27,446,877 29,186,877 29,186,877 2.5 Linear 27,446,877 29,186,877 29,186,877 2.5 Linear 27,446,877 29,186,877 29,186,877 2.5 Linear 27,446,877 29,186,877 29,187 2.5 Linear 27,446,877 29,187 29,187 2.5 Linear 27,447 29,187 29,1		·	31, 138,952	29,338,270	39, 147,896
2 / Oracle 2 / 2 Assumed 2 / 3 (46) 617 18, 184, 483 2 / 3 Ceded 17, 026, 412 7, 105, 825 100, 946, 284 2 / A Note Interest Supported Improved 1, 15, 585, 717 1, 105, 825 100, 946, 284 3 / 4 Oracle Interest Supported Improved 4, 15, 585, 717 1, 105, 825 1, 105, 945, 947 4 Oracle Interest Supported Improved Impro					
2.2 Assumed. 2.2 Assumed. 17, 682-407 10, 580-287 12, 589-287 24, 181-50, 580-287 11, 580-387 12, 580-	2.				
2.2 Sceled 17,000 Across diputament expenses incurred 2,346,611 18,184,63 1,46,153 18,164,153 18,164,153 18,164,153 18,164,153 18,164,153 18,164,153 18,164,153 18,164,153 18,164,153 18,164,153 18,164,153 18,164,153 18,164,153 18,164,153 18,164,153 18,164,165 18,164,165 18,164,165 18,164,165 18,164,165 18,164,165 18,164,165 18,164,165 18,164,165 18,164,165 18,164,165 18,164,165 18,164,165 18,164,165 18,164,165 18,164,165 18,164,165 18,164 18,165 18,164 18,165 1					
2.4 Not				, ,	, ,
3. 28, 333 2, 287, 31 3, 50, 50, 75 50 50 50, 75, 75, 75 50 6, 75 50 50, 75, 75, 75 50 6, 77 50 6, 77		2.3 Ceded		, ,	, ,
4. Other underwritting expenses incurred 5. Aggregate white-rise for underwriting deductions 5. Aggregate white-rise for underwriting deductions (Lines 2 through 5) 5. Total underwriting deductions (Lines 2 through 5) 5. Total underwriting gain or floss) (Line I minute Line 6 the 7) 6. Net locate or placetade calls 7. Total Lines (Lines 1) 7. Total Lines (Lines 1) 7. Total Lines (Lines 2) 7. Total Lines (Lines (Lines 2) 7. Total Lines (Lines (Lines 2) (Lines 2) 7. Total Lines (Lines (Lines (Lines 2) (Lines 2) 7. Total Lines (Lines 2) 7. Total Lines (Lines (Lines 2) (Lines 2) 7. Total Lines (L					
5 Aggregate write-ins for condensating deductions (and 2 through 5)	3.				3,809,872
6. Total underwitting data for (lose) (Line 2 through 5). Nel source or protected crisis 8. Net underwitting gain or (lose) (Line 1 timus Line 6 + Line 7) Net stream income earmed. 9. Nel investment income earmed. 1.30,1783 1.40,303 1.40,303 1.00,344 Not realized capital gains (loses) (Line 3 + 10) THER NEOME 1.00,344 1.00,344 1.00,344 1.00,344 1.00,344 1.00,344 1.00,344 1.00,344 1.00,345 1.00,344 1.00,345 1.00,344 1.00,344 1.00,345 1.00	4.	Other underwriting expenses incurred	9,045,808	8,334,913	10,881,675
7. Net income of protected cells Net underwring gain or (loss) (Line 1 minus Line 6 + Line 7) (4,619,002) 37,554 (1,585,589) 9. Net investment income earned 1,385,123 1,400,389 1,900,844 10. Not realized capital gains glossee) less capital gains tax of \$ (376,412) 108,339 10,985 10. Not realized capital gains (loss) Lines 9 * (10) 1,385,123 1,400,389 1,000,844 10. Not realized capital gains (loss) Lines 9 * (10) 1,385,103 1,385,103 1,000,844 11. Not investment gain (loss) Lines 9 * (10) 1,585,870 2,000,788 12. Not gain or (loss) from agents' or premature barages of \$ 20,300 * (175,007) (59,789) 3. Financia and service changes of included in premiums (33) 2,233 2,255 15. Total other income (Lines 12 through 14) (176,000) (55,802) (184,202) 16. Not income active changes on policyloiders, such active capital gains tax and before all other federal and foreign income taxes (Line 8 * 11 * 15) 1,372,250 (37,78,266) 1,519,711 225,008 37,373 52,220 1,88,200 1,375,955 1,482,114 1,72,78 1,600,200 1,727,78 1,727,78 <t< td=""><td>5.</td><td>Aggregate write-ins for underwriting deductions</td><td>9,196</td><td>4,638</td><td>7 , 785</td></t<>	5.	Aggregate write-ins for underwriting deductions	9,196	4,638	7 , 785
7. Net income of protected cells Net underwring gain or (loss) (Line 1 minus Line 6 + Line 7) (4,619,002) 37,554 (1,585,589) 9. Net investment income earned 1,385,123 1,400,389 1,900,844 10. Not realized capital gains glossee) less capital gains tax of \$ (376,412) 108,339 10,985 10. Not realized capital gains (loss) Lines 9 * (10) 1,385,123 1,400,389 1,000,844 10. Not realized capital gains (loss) Lines 9 * (10) 1,385,103 1,385,103 1,000,844 11. Not investment gain (loss) Lines 9 * (10) 1,585,870 2,000,788 12. Not gain or (loss) from agents' or premature barages of \$ 20,300 * (175,007) (59,789) 3. Financia and service changes of included in premiums (33) 2,233 2,255 15. Total other income (Lines 12 through 14) (176,000) (55,802) (184,202) 16. Not income active changes on policyloiders, such active capital gains tax and before all other federal and foreign income taxes (Line 8 * 11 * 15) 1,372,250 (37,78,266) 1,519,711 225,008 37,373 52,220 1,88,200 1,375,955 1,482,114 1,72,78 1,600,200 1,727,78 1,727,78 <t< td=""><td>6.</td><td>Total underwriting deductions (Lines 2 through 5)</td><td>35,757,954</td><td>29,300,316</td><td>40,847,485</td></t<>	6.	Total underwriting deductions (Lines 2 through 5)	35,757,954	29,300,316	40,847,485
6. Net underwriting gain or (less) (Line 1 minus Line 6 + Line 7). (4, 619, 002) 37, 564 [1,885,589] Net underwriting gain (losses) (Less outplut gains tox of \$ 1,385,128 1,480,389 1,900,844 1). Not resident increase earned. (1,885,128 1,480,389 1,190,845 1). Not resident gains (losses) (Lines 0 + 10). (2,000,789 1). Not resident gains (losses) (Lines 1 + 10). (2,000,789 1). Not gains of (loss) (Lines 1 + 10). (1,885,189). (1,885	7.				
Net investment income earned 1,363,128 1,430,368 1,900,844 10. Net resisted capital gains (losses) less capital gains tax of \$ (320,42) 118,333 101,955 1,060,716 1,558,700 2,008,700 1,1006,716 1,558,700 2,008,700 1,1006,716 1,558,700 2,008,700 1,1006,716 1,558,700 2,008,700 1,1006,716 1,558,700 2,008,700 1,1006,716 1,558,700 2,008,700 1,1006,716 1,158,700				37.954	(1.699.589)
9. Net investment income earned 1.383, (28 1, 430, 389 1, 1500, 84. 11. Net reacted capital gains (loses) isso capital gains tax of 5 (386, 412) 103, 39 107, 957 11. Net gain or (lose) from agents' or promium balances charged of (amount recovered \$ 0, 108, 768 1, 1588, 768 2, 208, 789 12. Net gain or (lose) from agents' or promium balances charged of (amount recovered \$ 0, 419 3 amount charged of 18 240,536) (175,607) (59,786 1, 88,788) 13. Finance and service charges not included in premiums (283) 2, 285 2, 556 14. Aggregate write first for inscinientscens income (283) 2, 285 2, 556 15. Total other income (Lines 12 through 14) (176,000) (198, 952) (188, 302) 16. Net income bette dividends to polyhydolers, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15). 15. Defourable of the complex of the capital gains tax and before all other federal and foreign income taxes (Lines 6 firmins Line 17). 15. Foderal and foreign income taxes (Lines 16 firmins Line 17). 16. Foderal and foreign income taxes (Line 16 firmins Line 17). 17. Foderal and foreign income taxes (Line 16 firmins Line 17). 18. Foderal and foreign income taxes (Line 16 firmins Line 17). 18. Foderal and foreign income taxes (Line 16 firmins Line 17). 19. Foderal and foreign income taxes (Line 16 firmins Line 17). 19. Net income (Line 18 firmins Line 19)(to Line 22). 19. Net income (Line 18 firmins Line 19)(to Line 22). 19. Net income (Line 18 firmins Line 19)(to Line 22). 19. Net transfers (to) from Protected Cell accounts 19. (2.884,439). 1	-				(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
10. Net realized capital gaine (cosese) less capital gaine tax of \$ (386, 412) (108, 398 2,006, 798 1,006, 718	a		1 393 128	1 430 369	1 900 844
1. Not investment gain (oss) (times 9 + 10)	-				
Net gain or (lose) from agents' or premium balances changed off (amount recovered \$ \$ 4,919 amount changed off \$ 240,526). 1175,607 (59,786 786,788) (,	
12. Net gain or (floss) from agents' or premium balances charges off (amount recovered \$ 2.40,568) . (175,607) (55,786) . (86,788)	11.		1,000,710 [1,336,706	2,008,799
\$ 18, 319 amount charged off \$ 240, 526)					
13. Finance and service charges not included in premiums	12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered	,,==	,	,
14. Aggregate write-ins for miscellaneous income. (38) 2,855 2,556 15. Total offer income (Lines 12 Prough 14) (176,000) (176,000) (186,922) 16. Net income before divisions to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 8 + 11 + 15) 225,008 17. Dividends to policyholders (186,922) (186,922) (186,922) (186,922) 18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) (186,156) (24,883) (14,286) (14,286) 19. Foderal and foreign income taxes (Line 16 minus Line 18)(to Line 22) (2,888,149) (1,34,281) (2,136,242) (2,888,149) (1,34,281) (2,136,242) (2,888,149) (1,34,281) (2,34,2					(86,758)
15. Total other income (Lines 12 through 14)	13.	· ·			
18. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 18 + 11 + 15)	14.	Aggregate write-ins for miscellaneous income	(393)		2,556
and foreign income taxes (Lines 8 + 11 + 15)	15.	Total other income (Lines 12 through 14)	(176,000)	(56,952)	(84,202)
17. Dividends to policy/noiders 29,309 37,557 52,282	16.	Net income before dividends to policyholders, after capital gains tax and before all other federal			
Nel income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (incurred (869,156) 247,883 (40,289)		and foreign income taxes (Lines 8 + 11 + 15)	(3,728,286)	1,519,711	225,008
foreign income taxes (Line 16 minus Line 17) (3,75,7595) 1,482,174 172,726 Federal and foreign income taxes incurred (869,156) 247,838 (40,289) Net income (Line 18 minus Line 19) to Line 22) (2,888,439) 1,234,291 213,024 Z1 Surplus as regards policyholders, December 31 prior year 77,04,174 38,904,227 36,304,227 Z2 Net income (from Line 20) (2,888,439) 1,234,291 213,024 Z3 Net transfer (p) from Protected Cell accounts (2,888,439) 1,234,291 213,024 Z4 Change in net unrealized capital gains (losse) less capital gains tax of \$ 831 (831) (141) 2,461 Z5 Change in net unrealized recipile exchange capital gain (loss) 3,959 (671 774 Z6 Change in net unrealized capital gains (losse) less capital gains tax of \$ 831 (831) (141) 2,461 Z5 Change in net unrealized capital gain (loss) 3,959 (671 774 Z6 Change in net unrealized capital gain (loss) 3,959 (671 774 Z6 Change in net unrealized capital gain (loss) 3,959 (671 774 Z6 Change in not deferred income tax 5,840 (62,807 78,884 Z6 Change in provision for reinsurance 1,958 (10,888 11) (10,883 11) (1	17.	Dividends to policyholders	29,309	37,537	52,282
foreign income taxes (Line 16 minus Line 17) (3,75,7595) 1,482,174 172,726 Federal and foreign income taxes incurred (869,156) 247,838 (40,289) Net income (Line 18 minus Line 19) to Line 22) (2,888,439) 1,234,291 213,024 Z1 Surplus as regards policyholders, December 31 prior year 77,04,174 38,904,227 36,304,227 Z2 Net income (from Line 20) (2,888,439) 1,234,291 213,024 Z3 Net transfer (p) from Protected Cell accounts (2,888,439) 1,234,291 213,024 Z4 Change in net unrealized capital gains (losse) less capital gains tax of \$ 831 (831) (141) 2,461 Z5 Change in net unrealized recipile exchange capital gain (loss) 3,959 (671 774 Z6 Change in net unrealized capital gains (losse) less capital gains tax of \$ 831 (831) (141) 2,461 Z5 Change in net unrealized capital gain (loss) 3,959 (671 774 Z6 Change in net unrealized capital gain (loss) 3,959 (671 774 Z6 Change in net unrealized capital gain (loss) 3,959 (671 774 Z6 Change in not deferred income tax 5,840 (62,807 78,884 Z6 Change in provision for reinsurance 1,958 (10,888 11) (10,883 11) (1	18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and			
Net income (Line 18 minus Line 19)(to Line 22)		foreign income taxes (Line 16 minus Line 17)	(3,757,595)	1,482,174	172,726
CAPITAL AND SUPLUS ACCOUNT 37, 204, 174 36, 904, 227 36, 904, 227 22 Net income (from Line 20) 1, 288, 439 1, 224, 281 213, 024 23 Net transfers (b) from Protected Cell accounts 1, 288, 439 1, 224, 281 213, 024 23 Net transfers (b) from Protected Cell accounts 1, 288, 439 1, 224, 281 213, 024 23 Net transfers (b) from Protected Cell accounts 1, 288, 439 1, 224, 281 213, 024 23 Net transfers (b) from Protected Cell accounts 1, 288, 439 1, 224, 281 213, 024 24 24 24 24 24 24 24	19.	Federal and foreign income taxes incurred	(869, 156)	247,883	(40,298)
2.1 Surplus as regards policyholders, December 31 prior year	20.	Net income (Line 18 minus Line 19)(to Line 22)	(2,888,439)	1,234,291	213,024
22. Net more (from Line 20) (2,888,499) 1,234,291 213,024		CAPITAL AND SURPLUS ACCOUNT			
22. Net more (from Line 20) (2,888,499) 1,234,291 213,024	21.	Surplus as regards policyholders. December 31 prior year	37.204.174	36.904.227	36.904.227
Net transfers (b) from Protected Cell accounts 2.4					
24. Change in net unrealized capital gains (lossea) less capital gains tax of \$.831 .831 .1411 .2, 461 .25. Change in net unrealized foreign exchange capital gain (loss) .3, 959 .671 .774 .26. Change in net deferred income tax .5, 840 .62, 807 .73, 884 .27. Change in nonadmitted assets .1, 385 .10, 128 .10, 683 .27. April part of the provision for reinsurance .29. Change in surplus notes .29. Capital changes: .20. Tald in .29. 21 Transferred from surplus (Stock Dividend) .29. 3 Transferred from capital .29. 33. 3.1 Paid in .29. 2 Transferred from capital .29. 33. 3.1 Paid in .29. 33. 3 Transferred from capital .29. 34. 33. 34. 34. 34. 34. 34. 34. 34. 34					
25. Change in net unrealized foreign exchange capital gain (loss)	_				
26. Change in net deferred income tax.					
27. Change in nonadmitted assets 1,395 10,128 10,063		Change in net unrealized foreign exchange capital gain (loss)	5,909	071	70 604
28. Change in provision for reinsurance. 29. Change in surplus notes 30. Surplus (contributed to) withdrawn from protected cells 31. Cumulative effect of changes in accounting principles 32. Capital changes: 32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus 33. Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital 34. Net remittances from or (to) Home Office 35. Dividends to stockholders 36. Change in treasury stock 37. Aggregate write-ins for gains and losses in surplus 38. Change in surplus as regards policyholders (Lines 22 through 37). 39. Surplus as gregards policyholders, as of statement date (Lines 21 plus 38) 34. 326.098 38. 211,994 37. 204.174 DETAILS OF WRITE-INS 0501 LLD Program - Expense 9, 196 4, 638 7, 785 0502 0503 0596 Summary of remaining write-ins for Line 5 from overflow page 0597 Totals (Lines 0501 through 10403 plus 1498)(Line 14 from overflow page 1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) 1701 1702 1703 1704 1703 1705 1707 1707 1708 1708 1709 1701 1709 1701 1701 1702 1703 1704 1707 1708 1709 1709 1709 1709 1709 1709 1709 1701 1701					
29. Change in surplus notes 30. Surplus (contributed to) withdrawn from protected cells 31. Cumulative effect of changes in accounting principles 32. Capital changes: 32.1 Plati in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus 33.1 Plati in 33.2 Transferred to surplus 33.1 Plati in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital 34. Net remittances from capital 35. Dividends to stockholders 36. Change in surplus as regards policyholders (Lines 22 through 37) 37. Aggregate write-ins for gains and losses in surplus 38. Change in surplus as regards policyholders (Lines 22 through 37) 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) 34. 36. Aggregate write-ins for gains and soses in surplus 39. Dividends to stockholders 30. Dividends to stockholders 31. Aggregate write-ins for gains and losses in surplus 32. Change in surplus as regards policyholders (Lines 22 through 37) 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) 30. Aggregate write-ins for gains and losses in surplus 31. Change in surplus as regards policyholders, as of statement date (Lines 21 plus 38) 32. Aggregate write-ins for gains and losses in surplus 33. Change in surplus as regards policyholders, as of statement date (Lines 21 plus 38) 34. 326.098 35. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) 36. Aggregate write-ins for Line 5 from overflow page 37. 7,785 38. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) 38. Aggregate write-ins for Line 5 from overflow page 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) 39. Surplus as regards policyholders 39. Surplus as regards policyholders 39. Surplus as regards policyholders 39. S				·	·
30. Surplus (contributed to) withdrawn from protected cells 31. Cumulative effect of changes in accounting principles 32. Capital changes: 32.1 Paid in 32.2 Transferred from surplus (Stock Dividend) 32.3 Transferred to surplus 33. Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred to capital (Stock Dividend) 33.3 Transferred from capital 34. Net remittances from or (to) Home Office 35. Dividends to stockholders 36. Change in treasury stock 37. Aggregate write-ins for gains and losses in surplus 38. Change in surplus as regards policyholders (Lines 22 through 37). 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) 34.326.098 38.211,984 37.204.174 DETAILS OF WRITE-INS 0501. LAD Program - Expense 9,196 4,638 7,785 0503. 05099. Totals (Lines 501 through 0503 plus 0598)(Line 5 above) 9,196 4,638 7,785 1401. Gain on Non-Transferable Tax Credit 70 3,786 3,786 1402. Miscel laneous (Loss) Income (361) 2,357 2,177 3,703 3704 3705. Summary of remaining write-ins for Line 14 from overflow page (102) 1,320 1,330 1,30		• .			
31. Cumulative effect of changes in accounting principles	29.	- · · ·			
32. Capital changes:	30.	Surplus (contributed to) withdrawn from protected cells	,		
32.1 Paid in 32.2 Transferred from surplus (Stock Dividend)	31.	Cumulative effect of changes in accounting principles			
32.2 Transferred from surplus (Stock Dividend)	32.	Capital changes:			
32.3 Transferred to surplus 3.5 Surplus adjustments: 33.1 Paid in 33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital		32.1 Paid in			
33. Surplus adjustments:		32.2 Transferred from surplus (Stock Dividend)			
33. Surplus adjustments:		32.3 Transferred to surplus			
33.1 Paid in	33.				
33.2 Transferred to capital (Stock Dividend)		' '			
33.3 Transferred from capital		33.2 Transferred to capital (Stock Dividend)			
34. Net remittances from or (to) Home Office		• • •			
35. Dividends to stockholders 36. Change in treasury stock	34.				
36. Change in treasury stock 37. Aggregate write-ins for gains and losses in surplus 38. Change in surplus as regards policyholders (Lines 22 through 37). (2,878,076) 1,307,757 299,947 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) 34,326,098 38,211,984 37,204,174 DETAILS OF WRITE-INS 0501. LAD Program - Expense 9,196 4,638 7,785 0502. 9,196 4,638 7,785 0503. 98. Summary of remaining write-ins for Line 5 from overflow page 9,196 4,638 7,785 0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) 9,196 4,638 7,785 1401. Gain on Non-Transferable Tax Credit 70 3,768 3,768 1402. Miscellaneous (Loss) Income (361) 2,357 2,177 1403. State Fines and Penalties (102) (3,290) (3,389) 1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) (393) 2,835 2,556 3701. 3702. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page 9,196 4,638 7,785 1401. Gain on Non-Transferable Tax Credit 70					
37. Aggregate write-ins for gains and losses in surplus 38. Change in surplus as regards policyholders (Lines 22 through 37). 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) 34,326,098 38,211,984 37,204,174 DETAILS OF WRITE-INS 0501. LAD Program – Expense 9, 196 4,638 7,785 0502. 0598. Summary of remaining write-ins for Line 5 from overflow page 0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) 9, 196 4,638 7,785 1401. Gain on Non-Transferable Tax Credit 1,70 3,768 1402. Miscel laneous (Loss) Income 1,361 1,307,757 299,947 3702 3708. Summary of remaining write-ins for Line 5 from overflow page 1,307					
38. Change in surplus as regards policyholders (Lines 22 through 37). (2,878,076) 1,307,757 299,947 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) 34,326,098 38,211,984 37,204,174 DETAILS OF WRITE-INS 0501. LAD Program - Expense 9,196 4,638 7,785 0502. 9,196 4,638 7,785 0509. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) 9,196 4,638 7,785 1401. Gain on Non-Transferable Tax Credit 70 3,768 3,768 1402. Miscel laneous (Loss) Income (361) 2,357 2,177 1403. State Fines and Penal ties (102) (3,290) (3,389) 1498. Summary of remaining write-ins for Line 14 from overflow page (393) 2,835 2,556 3701. 3702. 3708. Summary of remaining write-ins for Line 37 from overflow page		· ·	•••••		
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) DETAILS OF WRITE-INS 0501. LAD Program - Expense			(2 970 076)	1 207 757	200 047
DETAILS OF WRITE-INS					
0501. LAD Program - Expense 9,196 4,638 7,785 0502.	39.		34,326,098	38,211,984	37,204,174
0502. 0503. 0598. Summary of remaining write-ins for Line 5 from overflow page. 9,196 4,638 7,785 1401. Gain on Non-Transferable Tax Credit 70 3,768 3,768 1402. Miscellaneous (Loss) Income (361) 2,357 2,177 1403. State Fines and Penalties (102) (3,290) (3,389) 1498. Summary of remaining write-ins for Line 14 from overflow page (393) 2,835 2,556 3701. 3702. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page					
0503. 0598. Summary of remaining write-ins for Line 5 from overflow page 9,196 4,638 7,785 1401. Gain on Non-Transferable Tax Credit 70 3,768 3,768 1402. Miscellaneous (Loss) Income (361) 2,357 2,177 1403. State Fines and Penalties (102) (3,290) (3,389) 1498. Summary of remaining write-ins for Line 14 from overflow page (393) 2,835 2,556 3701. 3702. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page		LAD Program - Expense	9,196	4,638	7,785
0598. Summary of remaining write-ins for Line 5 from overflow page 9,196 4,638 7,785 1401. Gain on Non-Transferable Tax Credit 70 3,768 3,768 1402. Miscellaneous (Loss) Income (361) 2,357 2,177 1403. State Fines and Penalties (102) (3,290) (3,389) 1498. Summary of remaining write-ins for Line 14 from overflow page (393) 2,835 2,556 3701. 3702. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page	0502.				
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) 9,196 4,638 7,785 1401. Gain on Non-Transferable Tax Credit 70 3,768 3,768 1402. Miscellaneous (Loss) Income (361) 2,357 2,177 1403. State Fines and Penalties (102) (3,290) (3,389) 1498. Summary of remaining write-ins for Line 14 from overflow page (393) 2,835 2,556 3701. 3702. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page 3798. Summary of remaining write-ins for Line 37 from overflow page 3798. Summary of remaining write-ins for Line 37 from overflow page	0503.				
1401. Gain on Non-Transferable Tax Credit 70 3,768 3,768 1402. Miscellaneous (Loss) Income (361) 2,357 2,177 1403. State Fines and Penalties (102) (3,290) (3,389) 1498. Summary of remaining write-ins for Line 14 from overflow page (393) 2,835 2,556 3701. 3702. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page 3798. 3797 3798. 3798. Summary of remaining write-ins for Line 37 from overflow page 3798. 3798	0598.	Summary of remaining write-ins for Line 5 from overflow page	,		
1401. Gain on Non-Transferable Tax Credit 70 3,768 3,768 1402. Miscellaneous (Loss) Income (361) 2,357 2,177 1403. State Fines and Penalties (102) (3,290) (3,389) 1498. Summary of remaining write-ins for Line 14 from overflow page (393) 2,835 2,556 3701. 3702. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page 3798. 3797 3798. 3798. Summary of remaining write-ins for Line 37 from overflow page 3798. 3798	0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)		4,638	7,785
1402. Miscel Ianeous (Loss) Income (361) 2,357 2,177 1403. State Fines and Penalties (102) (3,290) (3,389) 1498. Summary of remaining write-ins for Line 14 from overflow page (393) 2,835 2,556 3701. 3702. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page 3760. 3798. 3798. Summary of remaining write-ins for Line 37 from overflow page 3798.		Gain on Non-Transferable Tax Credit	70	3.768	3,768
1403. State Fines and Penal ties (102) (3,290) (3,389) 1498. Summary of remaining write-ins for Line 14 from overflow page (393) 2,835 2,556 3701. 3702. 3703. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page 3760.				·	*
1498. Summary of remaining write-ins for Line 14 from overflow page (393) 2,835 2,556 3701. (393) 2,835 2,556 3702. (393) 3702 3703 3703 3703 3703 3704 3705 3705 3706<		, ,	, ,		
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) (393) 2,835 2,556 3701. 3702. 3703.<				(0,200)	(0,000)
3701. 3702. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page		, , , , , , , , , , , , , , , , , , , ,		୨ ହସ୍ୟ	2 556
3702. 3703. 3798. Summary of remaining write-ins for Line 37 from overflow page			, , , , ,	, in the second second	
3703. 3798. Summary of remaining write-ins for Line 37 from overflow page					
3798. Summary of remaining write-ins for Line 37 from overflow page					
3/99. I otals (Lines 3701 through 3703 plus 3798)(Line 37 above)		, , ,	,		
	3799.	rotals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

CASH FLOW			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
Premiums collected net of reinsurance	31,774,354	30,081,479	39,971,229
Net investment income	1,961,727	1,998,137	2,481,977
Miscellaneous income	(132,642)	(106,240)	(140,532)
4. Total (Lines 1 to 3)	33,603,439	31,973,376	42,312,673
Benefit and loss related payments			23,239,040
Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions			14,580,028
			55,638
Federal and foreign income taxes paid (recovered) net of \$ tax on capital		,	
gains (losses)	(379, 161)	636,615	413,216
10. Total (Lines 5 through 9)	32,648,534	28,394,568	38,287,923
· · · · · · · · · · · · · · · · · · ·	, ,	3.578.808	· · · · · ·
11. Net cash from operations (Line 4 minus Line 10)	954,905	3,578,808	4,024,751
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	11,743,129	8,394,690	10,459,204
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(689)		
12.7 Miscellaneous proceeds	182,009		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	11,924,449	8,394,690	10,459,204
13. Cost of investments acquired (long-term only):			
13.1 Bonds	10,317,963	10,843,651	15,025,718
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	272,674	682,772	682,772
13.7 Total investments acquired (Lines 13.1 to 13.6)	10,590,637	11,526,423	15,708,490
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,333,812	(3,131,733)	(5,249,286)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			902 405
16.6 Other cash provided (applied)	68,106	692,717	892,495
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	68,106	692,717	892,495
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,356,823	1, 139, 792	(332,040)
19. Cash cash equivalents and short-term investments:	2,000,020		, 00€, 040

19. Cash, cash equivalents and short-term investments.			
19.1 Beginning of year	1,079,030	1,411,071	1,411,071
19.2 End of period (Line 18 plus Line 19.1)	3,435,853	2,550,863	1,079,030
Note: Supplemental disclosures of cash flow information for non-cash transactions:			