

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION



QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2022
OF THE CONDITION AND AFFAIRS OF THE
ERIE INSURANCE COMPANY OF NEW YORK

NAIC Group Code 213 213 NAIC Company Code 16233 Employer's ID Number 16-0377190
Organized under the Laws of the State of NEW YORK State of Domicile or Port of Entry NEW YORK
Country of Domicile U.S. Incorporated April 20, 1994 Commenced Business September 1, 1885
Statutory Home Office 120 Corporate Woods, Suite 150 Rochester, NY 14623
Main Administrative Office 100 Erie Insurance Place Erie, PA 16530 814-870-2000
Mail Address 120 Corporate Woods, Suite 150 Rochester, NY 14623
Primary Location of Books and Records 120 Corporate Woods, Suite 150 Rochester, NY 14623 585-214-5800
Internet Website Address www.erieinsurance.com
Statutory Statement Contact Jorie Lee Novacek 814-870-2000 x4248
Jorie.Novacek@erieinsurance.com 814-870-4040

DIRECTORS

Brian William Bolash James Ernest Caflich Gregory John Gutting Jonathan Hirt Hagen, Chairman
Christina Marie Marsh Robert Wayne McNutt Timothy Gerard NeCastro Julie Marie Pelkowski#

EXECUTIVE OFFICERS

President & Chief Executive Officer: Timothy Gerard NeCastro Executive Vice President & Chief Financial Officer: Gregory John Gutting
Executive Vice President, Secretary & General Counsel: Brian William Bolash# Executive Vice President: Lorianne Feltz
Executive Vice President & Chief Information Officer: Parthasarathy Srinivasa# Executive Vice President: Douglas Edward Smith

Senior Vice President & Chief Actuary: Robert John Zehr
Senior Vice President & Controller: Jorie Lee Novacek#
Senior Vice President & Chief Investment Officer: Ronald Steven Habursky
Vice President & Corporate Treasurer: Robert Wayne McNutt

State of Pennsylvania / SS
County of Erie /

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy Gerard NeCastro Brian William Bolash Gregory John Gutting
President & CEO Executive Vice President, Secretary & General Counsel Executive Vice President & CFO

Subscribed and sworn to before me this
7th day of November, 2022.

Commonwealth of Pennsylvania - Notary Seal
Julie Elizabeth Oborski, Notary Public
Erie County
My commission expires August 31, 2025
Commission number 1407081

(a) Is this an original filing? Yes (X) No ()
(b) If no: (i) State the amendment number:
(ii) Date filed:
(iii) Number of pages attached:

Julie Elizabeth Oborski

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	71,827,871		71,827,871	74,039,467
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	34,777		34,777	34,777
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(70,337)), cash equivalents (\$3,100,937) and short-term investments (\$405,253)	3,435,853		3,435,853	1,079,030
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	272,674		272,674	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	75,571,175		75,571,175	75,153,275
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	605,714		605,714	713,604
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	5,498,117	125,424	5,372,693	4,328,157
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	62,986,283		62,986,283	51,811,432
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5,789		5,789	10,031
16.2 Funds held by or deposited with reinsured companies	21,276		21,276	20,700
16.3 Other amounts receivable under reinsurance contracts	1,449		1,449	335
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	856,411		856,411	366,416
18.2 Net deferred tax asset	540,681		540,681	535,672
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	15,486		15,486	10,294
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	146,102,381	125,424	145,976,957	132,949,918
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	146,102,381	125,424	145,976,957	132,949,918
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equity and Deposits in Pools and Association	5,455		5,455	5,663
2502. Premium Tax Credits & Other	4,223		4,223	3,938
2503. Other Accounts Receivable	5,808		5,808	694
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	15,486		15,486	10,294

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE ERIE INSURANCE COMPANY OF NEW YORK

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 9,642,357)	25,519,573	23,037,115
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	4,251,908	3,902,648
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	4,693	797
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	142,717	222,822
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 99,203,411 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	18,901,078	16,778,304
10. Advance premium	509,988	325,507
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	42,789	42,972
12. Ceded reinsurance premiums payable (net of ceding commissions)	56,901,213	46,313,986
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	104,700	88,762
15. Remittances and items not allocated	7,333	10,849
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	5,082,858	5,021,983
20. Derivatives		
21. Payable for securities	182,009	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	111,650,859	95,745,744
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	111,650,859	95,745,744
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	2,350,000	2,350,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	9,150,000	9,150,000
35. Unassigned funds (surplus)	22,826,098	25,704,174
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	34,326,098	37,204,174
38. Totals (Page 2, Line 28, Col. 3)	145,976,957	132,949,918
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$158,656,643)	144,539,784	127,253,115	170,995,244
1.2 Assumed (written \$33,261,727)	31,138,952	29,338,270	39,147,896
1.3 Ceded (written \$158,656,643)	144,539,784	127,253,115	170,995,244
1.4 Net (written \$33,261,727)	31,138,952	29,338,270	39,147,896
DEDUCTIONS:			
2. Losses incurred (current accident year \$22,892,924):			
2.1 Direct	117,082,412	70,529,826	103,946,254
2.2 Assumed	23,466,617	18,158,463	26,148,153
2.3 Ceded	117,082,412	70,529,826	103,946,254
2.4 Net	23,466,617	18,158,463	26,148,153
3. Loss adjustment expenses incurred	3,236,333	2,802,301	3,809,872
4. Other underwriting expenses incurred	9,045,808	8,334,913	10,881,675
5. Aggregate write-ins for underwriting deductions	9,196	4,638	7,785
6. Total underwriting deductions (Lines 2 through 5)	35,757,954	29,300,316	40,847,485
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(4,619,002)	37,954	(1,699,589)
INVESTMENT INCOME			
9. Net investment income earned	1,393,128	1,430,369	1,900,844
10. Net realized capital gains (losses) less capital gains tax of \$	(326,412)	108,339	107,955
11. Net investment gain (loss) (Lines 9 + 10)	1,066,716	1,538,708	2,008,799
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$64,919 amount charged off \$240,526)	(175,607)	(59,786)	(86,758)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(393)	2,835	2,556
15. Total other income (Lines 12 through 14)	(176,000)	(56,952)	(84,202)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(3,728,286)	1,519,711	225,008
17. Dividends to policyholders	29,309	37,537	52,282
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(3,757,595)	1,482,174	172,726
19. Federal and foreign income taxes incurred	(869,156)	247,883	(40,298)
20. Net income (Line 18 minus Line 19)(to Line 22)	(2,888,439)	1,234,291	213,024
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	37,204,174	36,904,227	36,904,227
22. Net income (from Line 20)	(2,888,439)	1,234,291	213,024
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$831	(831)	(141)	2,461
25. Change in net unrealized foreign exchange capital gain (loss)	3,959	671	714
26. Change in net deferred income tax	5,840	62,807	73,684
27. Change in nonadmitted assets	1,395	10,128	10,063
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(2,878,076)	1,307,757	299,947
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	34,326,098	38,211,984	37,204,174
DETAILS OF WRITE-INS			
0501. LAD Program – Expense	9,196	4,638	7,785
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	9,196	4,638	7,785
1401. Gain on Non-Transferable Tax Credit	70	3,768	3,768
1402. Miscellaneous (Loss) Income	(361)	2,357	2,177
1403. State Fines and Penalties	(102)	(3,290)	(3,389)
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(393)	2,835	2,556
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	31,774,354	30,081,479	39,971,229
2. Net investment income	1,961,727	1,998,137	2,481,977
3. Miscellaneous income	(132,642)	(106,240)	(140,532)
4. Total (Lines 1 to 3)	33,603,439	31,973,376	42,312,673
5. Benefit and loss related payments	20,979,917	16,562,474	23,239,040
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	12,018,286	11,155,987	14,580,028
8. Dividends paid to policyholders	29,492	39,492	55,638
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(379,161)	636,615	413,216
10. Total (Lines 5 through 9)	32,648,534	28,394,568	38,287,923
11. Net cash from operations (Line 4 minus Line 10)	954,905	3,578,808	4,024,751
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	11,743,129	8,394,690	10,459,204
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(689)		
12.7 Miscellaneous proceeds	182,009		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	11,924,449	8,394,690	10,459,204
13. Cost of investments acquired (long-term only):			
13.1 Bonds	10,317,963	10,843,651	15,025,718
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	272,674	682,772	682,772
13.7 Total investments acquired (Lines 13.1 to 13.6)	10,590,637	11,526,423	15,708,490
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,333,812	(3,131,733)	(5,249,286)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	68,106	692,717	892,495
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	68,106	692,717	892,495
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,356,823	1,139,792	(332,040)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,079,030	1,411,071	1,411,071
19.2 End of period (Line 18 plus Line 19.1)	3,435,853	2,550,863	1,079,030

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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