

LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION



QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2023
OF THE CONDITION AND AFFAIRS OF THE
ERIE FAMILY LIFE INSURANCE COMPANY

NAIC Group Code 213 213 NAIC Company Code 70769 Employer's ID Number 25-1186315
Organized under the Laws of the State of PENNSYLVANIA State of Domicile or Port of Entry PENNSYLVANIA
Country of Domicile U.S. Incorporated May 23, 1967 Commenced Business September 1, 1967
Statutory Home Office 100 Erie Insurance Place Erie, PA 16530
Main Administrative Office 100 Erie Insurance Place Erie, PA 16530 814-870-2000
Mail Address 100 Erie Insurance Place Erie, PA 16530
Primary Location of Books and Records 100 Erie Insurance Place Erie, PA 16530 814-870-2000
Internet Website Address www.erieinsurance.com
Statutory Statement Contact Bridget Marie Fetzner 814-870-2000 x2239
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DIRECTORS

Brian William Bolash Sean David Dugan# Jonathan Hirt Hagen, Chairman Christina Marie Marsh
Robert Wayne McNutt Timothy Gerard NeCastro Julie Marie Pelkowski

EXECUTIVE OFFICERS

President & Chief Executive Officer: Timothy Gerard NeCastro Executive Vice President & Chief Financial Officer: Julie Marie Pelkowski#
Executive Vice President, Secretary & General Counsel: Brian William Bolash Executive Vice President: Sean David Dugan#
Executive Vice President: Lorianne Feltz Executive Vice President: Douglas Edward Smith
Executive Vice President & Chief Information Officer: Parthasarathy Srinivasa

Senior Vice President & Controller: Jorie Lee Novacek
Senior Vice President: Louis Felix Colaizzo
Senior Vice President & Chief Investment Officer: Ronald Steven Habursky
Vice President & Corporate Treasurer: Robert Wayne McNutt
Vice President & Appointed Actuary: Waylon Dean Peoples

State of Pennsylvania / SS
County of Erie /

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy Gerard NeCastro Brian William Bolash Julie Marie Pelkowski
President & CEO Executive Vice President, Secretary & General Counsel Executive Vice President & CFO

Subscribed and sworn to before me this
6th day of November, 2023.

- (a) Is this an original filing? Yes (X) No ()
(b) If no:(i) State the amendment number:
(ii) Date filed:
(iii) Number of pages attached:

Julie Elizabeth Oborski

Commonwealth of Pennsylvania - Notary Seal
Julie Elizabeth Oborski, Notary Public
Erie County
My commission expires August 31, 2025
Commission number 1407081

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE ERIE FAMILY LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,737,140,138		2,737,140,138	2,681,221,843
2. Stocks:				
2.1 Preferred stocks	31,109,994		31,109,994	30,217,376
2.2 Common stocks	20,300		20,300	15,900
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$23,331,730), cash equivalents (\$ 48,467,591) and short-term investments (\$)	71,799,321		71,799,321	51,523,622
6. Contract loans (including \$ premium notes)	28,133,770		28,133,770	26,785,128
7. Derivatives				
8. Other invested assets	38,849,955		38,849,955	38,885,744
9. Receivables for securities	1,298,809		1,298,809	418,380
10. Securities lending reinvested collateral assets	173,810,836		173,810,836	186,313,234
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	3,082,163,123		3,082,163,123	3,015,381,227
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	30,098,434		30,098,434	30,549,144
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,965,654		1,965,654	(569,440)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	92,735,230		92,735,230	97,627,104
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	813,304		813,304	2,965,782
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	358,191		358,191	361,901
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	11,272,778	11,272,778		
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	308,355		308,355	787,113
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	5,819,408	5,171,512	647,896	285,046
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,225,534,477	16,444,290	3,209,090,187	3,147,387,877
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	3,225,534,477	16,444,290	3,209,090,187	3,147,387,877
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Advance Commissions	5,171,512	5,171,512		
2502. Tax Credits	647,896		647,896	285,046
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	5,819,408	5,171,512	647,896	285,046

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE ERIE FAMILY LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 2,513,497,119 less \$ included in Line 6.3 (including \$ Modco Reserve)	2,513,497,119	2,428,784,670
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	2,590,158	2,302,584
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	50,650,284	53,528,451
4. Contract claims:		
4.1 Life	11,988,340	11,353,579
4.2 Accident and health		
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco) ...		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 836,268 accident and health premiums	2,622,114	2,001,539
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve	4,334,930	5,372,529
10. Commissions to agents due or accrued-life and annuity contracts \$ 1,588,843 , accident and health \$ 31,161 and deposit-type contract funds \$	1,620,004	2,396,257
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	8,360,075	8,462,758
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	3,758,564	4,270,399
15.1 Current federal and foreign income taxes, including \$ 7,270 on realized capital gains (losses)	1,133,302	910,532
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	723,798	801,148
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	261,966	2,468,115
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	26,810,537	23,015,584
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	5,236,705	6,414,115
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	2,807,037	
24.10 Payable for securities lending	173,753,799	186,313,234
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	187,490	113,667
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	2,810,336,222	2,738,509,161
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	2,810,336,222	2,738,509,161
29. Common capital stock	3,780,400	3,780,400
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	305,630,600	305,630,600
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	89,342,965	99,467,716
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	394,973,565	405,098,316
38. Totals of Lines 29, 30 and 37	398,753,965	408,878,716
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	3,209,090,187	3,147,387,877
DETAILS OF WRITE-INS		
2501. Interest on Unpaid Claims	187,490	113,667
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	187,490	113,667
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE ERIE FAMILY LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	214,594,318	186,971,323	288,933,606
2. Considerations for supplementary contracts with life contingencies	605,187		
3. Net investment income	98,777,867	84,031,174	115,386,887
4. Amortization of Interest Maintenance Reserve (IMR)	339,031	690,502	860,994
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	5,348,790	5,558,298	7,778,514
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	1,330,754	1,285,857	1,765,276
9. Totals (Lines 1 to 8.3)	320,995,947	278,537,154	414,725,277
10. Death benefits	51,965,752	58,256,311	73,488,069
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	7,710,096	8,245,425	11,323,449
13. Disability benefits and benefits under accident and health contracts	9,627,690	7,357,212	10,091,121
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	83,488,366	58,780,557	106,106,961
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	1,976,598	2,094,075	2,884,040
18. Payments on supplementary contracts with life contingencies	16,197	1,685	2,247
19. Increase in aggregate reserves for life and accident and health contracts	85,000,023	91,833,577	135,367,050
20. Totals (Lines 10 to 19)	239,784,722	226,568,842	339,262,937
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	23,819,124	22,582,501	32,719,785
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses and fraternal expenses	43,541,096	34,145,327	49,227,012
24. Insurance taxes, licenses and fees, excluding federal income taxes	6,098,690	5,892,780	7,677,858
25. Increase in loading on deferred and uncollected premiums	4,604,577	5,104,820	3,138,134
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions	258,713	303,401	371,231
28. Totals (Lines 20 to 27)	318,106,922	294,597,671	432,396,957
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,889,025	(16,060,517)	(17,671,680)
30. Dividends to policyholders and refunds to members			
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,889,025	(16,060,517)	(17,671,680)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	4,329,449	2,224,588	3,760,072
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,440,424)	(18,285,105)	(21,431,752)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 26,753 (excluding taxes of \$ (185,695) transferred to the IMR)	(18,078)	291,304	283,468
35. Net income (Line 33 plus Line 34)	(1,458,502)	(17,993,801)	(21,148,284)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	408,878,716	439,153,208	439,153,208
37. Net income (Line 35)	(1,458,502)	(17,993,801)	(21,148,284)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 179,852	676,586	(5,325,913)	(5,995,869)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	179,852	(1,406,167)	(1,593,839)
41. Change in nonadmitted assets	(5,727,734)	(1,413,416)	(2,255,359)
42. Change in liability for reinsurance in unauthorized and certified companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(3,794,953)	2,870,996	718,859
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	(10,124,751)	(23,268,301)	(30,274,492)
55. Capital and surplus, as of statement date (Lines 36 + 54)	398,753,965	415,884,907	408,878,716
DETAILS OF WRITE-INS			
08.301. Miscellaneous Income	1,330,754	1,285,857	1,765,276
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,330,754	1,285,857	1,765,276
2701. Interest on Death Claims	258,748	303,362	372,738
2702. State Tax (Refunds) Penalties	(35)	39	39
2703. Premium Tax Credit Offset			(1,546)
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	258,713	303,401	371,231
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE ERIE FAMILY LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	213,572,278	185,880,620	284,575,166
2. Net investment income	100,413,972	85,608,567	114,395,452
3. Miscellaneous income	6,679,544	6,844,155	9,543,790
4. Total (Lines 1 to 3)	320,665,794	278,333,342	408,514,408
5. Benefit and loss related payments	150,017,026	130,532,978	201,518,481
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	75,104,684	65,237,253	89,589,935
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 25,324 tax on capital gains (losses)	3,947,737	53,705	772,350
10. Total (Lines 5 through 9)	229,069,447	195,823,936	291,880,766
11. Net cash from operations (Line 4 minus Line 10)	91,596,347	82,509,406	116,633,642
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	103,430,700	254,153,602	292,453,348
12.2 Stocks		8,000,000	10,000,000
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	15,318,111	13,913,608	9,676,680
12.8 Total investment proceeds (Lines 12.1 to 12.7)	118,748,811	276,067,210	312,130,028
13. Cost of investments acquired (long-term only):			
13.1 Bonds	161,414,944	357,325,117	446,871,886
13.2 Stocks	8,500		
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications	880,429	441,785	
13.7 Total investments acquired (Lines 13.1 to 13.6)	162,303,873	357,766,902	446,871,886
14. Net increase (or decrease) in contract loans and premium notes	1,348,642	1,307,771	2,115,316
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(44,903,704)	(83,007,463)	(136,857,174)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(4,858,601)	(6,224,102)	(8,396,926)
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(21,558,343)	(358,729)	(403,374)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(26,416,944)	(6,582,831)	(8,800,300)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	20,275,699	(7,080,888)	(29,023,832)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	51,523,622	80,547,454	80,547,454
19.2 End of period (Line 18 plus Line 19.1)	71,799,321	73,466,566	51,523,622

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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