



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
ERIE FAMILY LIFE INSURANCE COMPANY

NAIC Group Code 213 213 NAIC Company Code 70769 Employer's ID Number 25-1186315
(Current Period) (Prior Period)
Organized under the Laws of the State of PENNSYLVANIA State of Domicile or Port of Entry PENNSYLVANIA
Country of Domicile U.S. Incorporated May 23, 1967 Commenced Business September 1, 1967
Statutory Home Office 100 Erie Insurance Place Erie, PA 16530
(Street and Number) (City or Town, State and Zip Code)
Main Administrative Office 100 Erie Insurance Place Erie, PA 16530 814-870-2000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)
Mail Address 100 Erie Insurance Place Erie, PA 16530
(Street and Number) (City or Town, State and Zip Code)
Primary Location of Books and Records 100 Erie Insurance Place Erie, PA 16530 814-870-2000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)
Internet Website Address www.erieinsurance.com
Statutory Statement Contact Bridget Marie Fetzner 814-870-2000 x2239
(Name) (Area Code) (Telephone Number) (Extension)
Bridget.Fetzner@erieinsurance.com 814-870-4040
(E-Mail Address) (Area Code) (Fax Number)

DIRECTORS

Brian William Bolash Sean David Dugan Jonathan Hirt Hagen, Chairman Robert Wayne McNutt
Timothy Gerard NeCastro Julie Marie Pelkowski Michael Eugene Rafitis#

EXECUTIVE OFFICERS

President Executive Vice President
& Chief Executive Officer: Timothy Gerard NeCastro & Chief Financial Officer: Julie Marie Pelkowski
Executive Vice President,
Secretary & General Counsel: Brian William Bolash Executive Vice President: Sean David Dugan
Executive Vice President
& Chief Information Officer: Parthasarathy Srinivasa Executive Vice President: Douglas Edward Smith

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Senior Vice President & Controller: Jorie Lee Novacek
Senior Vice President & Chief Investment Officer: Ronald Steven Habursky
Senior Vice President: Cody William Cook#
Senior Vice President: Anthony DaBreo#
Senior Vice President: Sarah Jennifer Shine#
Vice President & Corporate Treasurer: Robert Wayne McNutt
Vice President & Appointed Actuary: Christopher Adam Wheeler#

State of Pennsylvania / SS
County of Erie /

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that (1) state law may differ, or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy Gerard NeCastro Brian W. Bolash Julie Marie Pelkowski
Timothy Gerard NeCastro Brian William Bolash Julie Marie Pelkowski
President & CEO Executive Vice President, Secretary & General Counsel Executive Vice President & CFO

Subscribed and sworn to before me this
17th day of February, 2025.

- (a) Is this an original filing? Yes (X) No ()
(b) If no: (i) State the amendment number:
(ii) Date filed:
(iii) Number of pages attached:

Julie Elizabeth Oborski

Commonwealth of Pennsylvania - Notary Seal
Julie Elizabeth Oborski, Notary Public
Erie County
My commission expires August 31, 2025
Commission number 1407081

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE ERIE FAMILY LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	2,847,489,744		2,847,489,744	2,747,416,838
2. Stocks (Schedule D):				
2.1 Preferred stocks	22,558,387		22,558,387	31,629,488
2.2 Common stocks	21,700		21,700	20,300
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 28,407,931 , Schedule E - Part 1), cash equivalents (\$ 57,066,604 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	85,474,535		85,474,535	78,180,695
6. Contract loans (including \$ premium notes)	30,298,083		30,298,083	28,697,751
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	38,797,141		38,797,141	38,837,683
9. Receivables for securities	326,465		326,465	795,179
10. Securities lending reinvested collateral assets (Schedule DL)	180,407,133		180,407,133	183,714,269
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	3,205,373,188		3,205,373,188	3,109,292,203
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	33,943,221		33,943,221	32,118,100
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	2,343,225		2,343,225	2,347,642
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	98,418,581		98,418,581	100,111,665
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	2,421,209		2,421,209	1,474,406
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	152,373		152,373	112,673
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	790,772	790,772		
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	290,679		290,679	320,810
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	5,155,599	4,513,193	642,406	897,075
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,348,888,847	5,303,965	3,343,584,882	3,246,674,574
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	3,348,888,847	5,303,965	3,343,584,882	3,246,674,574
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Advance Commissions	4,513,193	4,513,193		
2502. Tax Credits	642,406		642,406	897,075
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	5,155,599	4,513,193	642,406	897,075

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE ERIE FAMILY LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 2,631,792,682 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	2,631,792,682	2,539,175,302
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	3,298,633	2,717,094
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	46,768,370	49,222,301
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	12,211,363	11,432,967
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)		
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 962,947 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	2,291,907	2,067,377
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		411,568
9.4 Interest maintenance reserve (IMR, Line 6)	3,763,109	4,221,762
10. Commissions to agents due or accrued-life and annuity contracts \$ 1,469,731 accident and health \$ 3,163 and deposit-type contract funds \$	1,472,894	2,748,798
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	8,406,892	8,150,684
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	4,559,596	4,877,214
15.1 Current federal and foreign income taxes, including \$ 10,232 on realized capital gains (losses)	1,662,817	1,706,272
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	665,424	469,923
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	290,250	860,559
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	31,147,371	27,826,784
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	6,717,170	8,447,934
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	8,075,520	19
24.10 Payable for securities lending	180,407,130	183,714,250
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	209,044	198,457
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	2,943,740,172	2,848,249,265
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	2,943,740,172	2,848,249,265
29. Common capital stock	3,780,400	3,780,400
30. Preferred capital stock		
31. Aggregate write-ins for other-than-special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	305,630,600	305,630,600
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	90,433,710	89,014,309
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	396,064,310	394,644,909
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	399,844,710	398,425,309
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	3,343,584,882	3,246,674,574
DETAILS OF WRITE-INS		
2501. Interest on Unpaid Claims	185,044	198,457
2502. Deferred Gains on Acquired Tax Credit	24,000	
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	209,044	198,457
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE ERIE FAMILY LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts	281,987,704	315,241,103
2. Considerations for supplementary contracts with life contingencies		605,187
3. Net investment income (Exhibit of Net Investment Income, Line 17)	139,246,397	132,651,595
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(256,846)	477,100
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	6,782,591	6,822,672
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	1,952,069	1,829,225
9. Total (Lines 1 to 8.3)	429,711,915	457,626,882
10. Death benefits	72,735,556	67,534,265
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	11,155,403	10,362,242
13. Disability benefits and benefits under accident and health contracts	16,068,875	13,079,639
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	110,411,335	138,927,137
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	2,542,859	2,750,944
18. Payments on supplementary contracts with life contingencies	37,076	25,466
19. Increase in aggregate reserves for life and accident and health contracts	93,198,919	110,805,142
20. Totals (Lines 10 to 19)	306,150,023	343,484,835
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	31,210,628	34,693,472
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	75,778,779	60,333,183
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	9,507,874	8,386,287
25. Increase in loading on deferred and uncollected premiums	2,857,430	3,779,976
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	452,047	36,349
28. Totals (Lines 20 to 27)	425,956,781	450,714,102
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	3,755,134	6,912,780
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	3,755,134	6,912,780
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	12,583,520	6,531,125
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(8,828,386)	381,655
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 16,027 (excluding taxes of \$ (190,196) transferred to the IMR)	(188,333)	(151,864)
35. Net income (Line 33 plus Line 34)	(9,016,719)	229,791
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	398,425,309	408,878,716
37. Net income (Line 35)	(9,016,719)	229,791
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 162,675	611,970	1,341,003
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	162,675	356,470
41. Change in nonadmitted assets	12,982,062	(7,569,471)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis (increase) or decrease		
44. Change in asset valuation reserve	(3,320,587)	(4,811,200)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	1,419,401	(10,453,407)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	399,844,710	398,425,309
DETAILS OF WRITE-INS		
08.301. Surrenders Charges	1,944,690	1,823,235
08.302. Miscellaneous Income	6,600	5,200
08.303. Policy Administration Fees	779	790
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	1,952,069	1,829,225
2701. Interest on Death Claims	370,712	338,593
2702. Premium Tax Credit Offset	80,919	(302,279)
2703. Tax Penalties	416	35
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	452,047	36,349
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)		

ANNUAL STATEMENT FOR THE YEAR 2024 OF THE ERIE FAMILY LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	281,052,305	306,730,509
2. Net investment income	139,392,817	132,626,180
3. Miscellaneous income	8,734,660	8,651,897
4. Total (Lines 1 through 3)	429,179,782	448,008,586
5. Benefit and loss related payments	210,997,148	227,951,730
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	99,604,670	101,927,338
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 76,626 tax on capital gains (losses)	12,452,806	5,584,317
10. Total (Lines 5 through 9)	323,054,624	335,463,385
11. Net cash from operations (Line 4 minus Line 10)	106,125,158	112,545,201
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	260,298,668	137,936,039
12.2 Stocks	9,750,000	
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	11,853,140	2,607,660
12.8 Total investment proceeds (Lines 12.1 to 12.7)	281,901,808	140,543,699
13. Cost of investments acquired (long-term only):		
13.1 Bonds	363,297,946	206,438,856
13.2 Stocks	1,400	8,500
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets		
13.6 Miscellaneous applications		376,799
13.7 Total investments acquired (Lines 13.1 to 13.6)	363,299,346	206,824,155
14. Net increase/(decrease) in contract loans and premium notes	1,600,332	1,912,623
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(82,997,870)	(68,193,079)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(4,987,862)	(7,051,781)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(10,845,586)	(10,643,268)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(15,833,448)	(17,695,049)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	7,293,840	26,657,073
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	78,180,695	51,523,622
19.2 End of year (Line 18 plus Line 19.1)	85,474,535	78,180,695
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001.Utilization of purchased premium tax credits	362,850	