Erie Indemnity Company

Consolidated Statements of Operations

(dollars in thousands, except per share data)

Operating revenue 2025 2024 2025 2021 Operating revenue Company		Three months ended June 30,			Six months ended June 30,				
Operating revenue Management fee revenue - policy issuance and renewal services \$823,853 \$760,886 \$1,578,002 \$1,426,72 Management fee revenue - administrative services \$12,644 206,028 422,917 337,956 Administrative services reimbursement revenue \$5,304 6,473 \$11,736 \$12,987 Total operating revenue \$5,304 \$6,473 \$11,736 \$12,987 Total operating revenue \$648,280 \$94,202 \$1,276,035 \$1,144,524 Cost of operations - policy issuance and renewal services \$648,280 \$594,202 \$1,276,035 \$1,144,524 Cost of operations - policy issuance and renewal services \$680,924 \$800,230 \$16,98,947 \$1,542,119 Operating expenses \$860,924 \$800,230 \$16,98,947 \$1,542,119 Operations - administrative services \$212,644 \$206,028 \$22,917 \$39,505 Total operating expenses \$860,924 \$800,230 \$16,989,47 \$1,542,119 Operating income \$21,024 \$1,019 \$1,980,30 \$39,781 \$31,913			2025		2024	2025		2024	
Management fee revenue - policy issuance and renewal services 823,853 9 760,886 1,78,902 \$1,426,752 Management fee revenue - administrative services 18,296 17,051 35,941 33,985 Administrative services reimbursement revenue 5304 6,643 11,736 12,987 Service agreement revenue 5,000 990,438 2,049,496 1,871,139 Total operating revenue 648,280 594,202 1,276,030 1,144,524 Cost of operations - administrative services 212,644 206,028 422,917 397,595 Total operating expenses 860,924 800,230 1,276,030 1,144,524 Cost of operations - administrative services 212,644 206,028 422,917 337,975 Total operating expenses 669,224 800,230 1,698,947 1,542,119 Oberating income 199,173 190,208 330,549 329,000 Income ten come 20,034 16,010 3,978 31,913 Net realized and unrealized investment gains (loses) 479 (1,795) 9,31			(Unaudited)			 (Unaudited)			
Management fee revenue administrative services reimbursement revenue 18,296 17,051 35,941 33,985 Administrative services reimbursement revenue 5,304 6,473 11,736 12,987 Total operating revenue 1,060,097 90,438 2,049,496 12,987 Total operating revenue 1,060,097 90,438 2,049,496 1,187,133 Operating expenses Cost of operations - policy issuance and renewal services 648,280 594,202 1,276,030 1,144,524 Cost of operations - sadministrative services 212,644 206,028 422,917 397,595 Total operating expenses 860,924 800,230 160,89,47 3,542,191 Operating income 199,73 190,08 350,549 329,020 Investment income 20,035 16,010 39,978 31,913 Net realized and unrealized investment gains (losses) 479 1,759 981 58 Total investment income 1,960 13,827 39,136 28,906 Other income 1,974 3,292	Operating revenue								
Administrative services reimbursement revenue 212,644 206,028 422,917 397,85 Service agreement revenue 5,304 6,473 11,736 12,987 Total operating revenue 10,600,97 990,438 2,049,496 1,871,136 Operating expenses 648,280 594,202 1,276,030 1,144,524 Cost of operations - administrative services 212,644 206,028 422,917 397,595 Total operating expenses 860,924 800,230 1,688,947 1,542,115 Operating income 199,173 190,208 350,547 1,542,115 Net investment income 20,030 16,010 39,978 31,913 Net investment income 20,030 16,010 39,978 31,913 Net injustified in earnings 499 1,759 981 58 Net injustified in earnings 99,93 388 (1,823) 3,913 2,806 Other income 19,600 13,827 39,136 2,806 3,006 Total investment income 1,974	Management fee revenue - policy issuance and renewal services	\$	823,853	\$	760,886	\$ 1,578,902	\$	1,426,572	
Service agreement revenue 5,304 6,473 11,736 12,987 Total operating revenue 1,060,097 99,438 2,049,496 1,871,136 Operating expenses Cost of operations - administrative services 648,280 594,020 1,276,030 1,144,524 Cost of operations - administrative services 212,644 206,028 422,917 397,959 Total operating expenses 860,924 800,230 1,698,947 1,542,119 Operating income 199,173 190,208 350,549 329,020 Net income 20,030 16,010 39,978 31,913 Net realized and unrealized investment gains (losses) 479 (1,795) 981 5.88 Net impairment losses recognized in earnings 9099 388 (1,823) 30,050 Total investment income 19,600 13,827 393,43 36,029 Net income 1,974 3,292 5,808 6,703 Income before income taxes 2,044,072 23,343 3,31,02 3,288,55 <	Management fee revenue - administrative services		18,296		17,051	35,941		33,985	
Total operating revenue 1,060,097 990,438 2,049,496 1,871,139 Operating expenses 648,280 594,202 1,276,030 1,144,524 Cost of operations - policy issuance and renewal services 648,280 594,202 1,276,030 1,144,524 Cost of operations - policy issuance and renewal services 212,644 200,028 422,917 397,59 Total operating expenses 860,924 800,230 16,989,47 1,542,119 Operating income 1991 190,208 305,69 329,005 Investment income 20,030 16,010 39,978 31,913 Net investment income 19,090 13,827 981 5.88 Net impairment losses recognized in earnings 699 13,827 99,318 2,808 6,703 Total investment income 19,94 3,292 5,808 6,703 3,606 2,808 6,703 Other income 1,974 3,292 5,808 6,703 3,616 2,806 2,806 2,806 2,806 2,806 2,806	Administrative services reimbursement revenue		212,644		206,028	422,917		397,595	
Operating expenses Cost of operations - policy issuance and renewal services 648,280 594,202 1,276,030 1,144,524 Cost of operations - sedministrative services 212,644 206,028 422,917 375,755 Total operating expenses 860,924 800,203 1,698,947 1,542,110 Operating income 199,173 190,208 350,549 329,008 Investment income Net investment income 20,030 16,010 39,978 31,913 Net realized and unrealized investment gains (losses) 479 (1,795) 981 5,88 Net injustiment losome 19,600 13,827 39,136 28,906 Other income 19,600 13,827 39,136 28,906 Other income 220,747 207,327 395,493 364,029 Income before income taxes 220,747 207,327 395,493 364,029 Income tax expense 46,002 43,424 82,31 76,174 Net income 33,34 3,313 5,99 5,52	Service agreement revenue		5,304		6,473	 11,736		12,987	
Cost of operations - policy issuance and renewal services 648,280 594,202 1,276,030 1,144,524 Cost of operations - administrative services 212,644 206,028 422,917 397,595 Total operating expenses 860,924 800,230 1,698,947 1,542,119 Operating income 199,173 190,208 350,549 329,000 Investment income Net investment income 20,030 16,010 39,978 31,913 Net investment income 479 (1,795) 981 58 Net impairment losses recognized in earnings (909) 3388 (1,823) 3,065 Total investment income 19,600 13,827 39,136 28,906 Other income 19,600 13,827 39,136 28,906 Other income taxes 220,747 207,327 395,43 364,629 Income before income taxes 19,746,85 163,903 313,102 38,455 Net income 1,334 3,343 3,343 3,349 3,545 3,619	Total operating revenue		1,060,097		990,438	 2,049,496		1,871,139	
Cost of operations - administrative services 212,644 206,028 422,917 397,958 Total operating expenses 360,924 800,230 1,698,947 1,542,119 Operating income 199,173 190,208 350,549 329,020 Income income Net investment income 20,030 16,010 39,978 31,131 Net relized and unrealized investment gains (losses) 479 (1,795) 981 5,886 Net impairment losses recognized in earnings 909 3,888 (1,823) 3,000 Other income 19,600 13,827 39,136 28,006 Total investment income 19,740 3,232 5,808 6,003 Income before income taxes 220,747 207,327 395,493 364,629 Income tax expense 46,062 34,342 38,130 28,845 Net income 33,75 163,933 313,102 38,845 Class A common stock – basic 3,34 3,34 3,343 3,59 3,55 Class A common stock <td>Operating expenses</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Operating expenses								
Total operating expenses 860,924 800,230 1,698,947 1,542,119 Operating income 199,173 190,208 350,549 329,020 Investment income 199,173 190,208 350,549 329,020 Net investment income 20,030 16,010 39,978 31,913 Net enlized and unrealized investment gains (losses) 479 (1,795) 981 58 Net impairment losses recognized in earnings 909 13,827 39,136 28,006 Other income 19,600 13,827 39,136 28,006 Other income 1,974 3,292 5,808 6,033 Income before income taxes 220,747 207,327 395,493 364,629 Income tax expense 46,062 43,424 82,391 76,174 Net income 3,334 3,313 3,599 3,559 Class A common stock – basic 3,334 3,313 3,599 3,559 Class A common stock – basic 3,334 3,313 3,599 3,559	Cost of operations - policy issuance and renewal services		648,280		594,202	1,276,030		1,144,524	
Operating income 199,173 190,208 350,549 329,020 Investment income 20,030 16,010 39,978 31,913 Net investment income 20,030 16,010 39,978 31,913 Net realized and unrealized investment gains (losses) 479 (1,795) 981 58 Net impairment losses recognized in earnings (909) (388) (1,823) (3,065) Total investment income 19,600 13,827 39,136 28,906 Other income 1,974 3,292 5,808 6,703 Income before income taxes 220,747 207,327 395,493 364,629 Income tax expense 46,062 43,424 82,391 76,144 Net income 517,685 163,903 313,102 \$2,884,55 Net income per share 21,324 3,313 5,99 5,552 Class A common stock – basic 3,34 3,313 5,99 5,552 Class A common stock 46,189,063 46,189,062 46,189,062 46,189,062	Cost of operations - administrative services		212,644		206,028	422,917		397,595	
Investment income 20,030 16,010 39,978 31,913 Net investment income 20,030 16,010 39,978 31,913 Net realized and unrealized investment gains (losses) 479 (1,795) 981 58 Net impairment losses recognized in earnings 909 ,388 (1,823) 3,065) Total investment income 19,600 13,827 39,136 28,906 Other income 1,974 3,292 5,808 6,703 Income before income taxes 220,747 207,327 395,493 364,629 Income tax expense 46,060 43,424 82,391 76,174 Net income 31,468 16,390 313,102 \$288,455 Net income per share 23,34 3,313 \$5,99 \$5,52 Class A common stock – basic \$3,34 \$3,13 \$5,99 \$5,52 Class B common stock – basic and diluted \$3,34 \$3,13 \$5,99 \$5,52 Class A common stock 46,189,063 46,189,063 46,189,063 \$4,189,042	Total operating expenses		860,924		800,230	1,698,947		1,542,119	
Net investment income 20,030 16,010 39,978 31,913 Net realized and unrealized investment gains (losses) 479 (1,795) 981 58 Net impairment losses recognized in earnings (909) (388) (1,823) (3,065) Total investment income 19,600 13,827 39,136 28,906 Other income 1,974 3,292 5,808 6,703 Income before income taxes 220,747 207,327 395,493 364,629 Income tax expense 46,062 43,424 82,391 76,174 Net income 3,74,685 163,903 313,102 28,88,555 Net income per share 3,375 3,352 6,722 8,619 Class A common stock – basic 3,334 3,313 5,99 5,552 Class B common stock – basic and diluted 3,34 3,13 5,99 5,552 Weighted average shares outstanding – Basic 46,189,063 46,189,042 46,188,984 46,189,028 Class A common stock 2,542 2,542 2,542 </td <td>Operating income</td> <td></td> <td>199,173</td> <td></td> <td>190,208</td> <td>350,549</td> <td></td> <td>329,020</td>	Operating income		199,173		190,208	350,549		329,020	
Net realized and unrealized investment gains (losses) 479 (1,795) 981 58 Net impairment losses recognized in earnings (909) (388) (1,823) (3,065) Total investment income 19,600 13,827 39,136 28,006 Other income 1,974 3,292 5,808 6,703 Income before income taxes 220,747 207,327 395,493 364,629 Income tax expense 46,062 43,424 82,391 76,174 Net income 5174,685 163,903 \$ 313,102 \$ 288,455 Net income per share 33,75 3,525 6,72 \$ 6,19 Class A common stock – basic 33,34 3,13 5,99 5,52 Class B common stock – basic and diluted 33,34 3,13 5,99 5,52 Weighted average shares outstanding – Basic 46,189,063 46,189,042 46,189,984 46,189,028 Class A common stock 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542	Investment income								
Net impairment losses recognized in earnings (909) (388) (1,823) (3,065) Total investment income 19,600 13,827 39,136 28,906 Other income 1,974 3,292 5,808 6,703 Income before income taxes 220,747 207,327 395,493 364,629 Income tax expense 46,062 43,424 82,391 76,174 Net income 174,685 163,903 313,102 288,455 Net income per share 3,34 3,35 6,72 5,617 Class A common stock – basic 3,34 3,313 5,59 5,52 Class A common stock – basic and diluted 3,34 3,313 5,59 5,52 Weighted average shares outstanding – Basic 46,189,063 46,189,042 46,188,984 46,189,023 Class A common stock 2,542 2,542 2,542 2,542 2,542 Weighted average shares outstanding – Diluted 52,304,407 52,305,299 52,304,397 52,303,551 Class A common stock 52,304,397 <t< td=""><td>Net investment income</td><td></td><td>20,030</td><td></td><td>16,010</td><td>39,978</td><td></td><td>31,913</td></t<>	Net investment income		20,030		16,010	39,978		31,913	
Total investment income 19,600 13,827 39,136 28,906 Other income 1,974 3,292 5,808 6,703 Income before income taxes 220,747 207,327 395,493 364,629 Income tax expense 46,062 43,424 82,391 76,174 Net income \$174,685 \$163,903 \$313,102 \$288,455 Net income per share \$3,375 \$3,525 \$6,72 \$6,19 Class A common stock – basic \$3,34 \$3,13 \$5,99 \$5,52 Class B common stock – basic and diluted \$33 \$3,13 \$5,99 \$5,52 Class A common stock \$46,189,063 \$46,189,042 \$46,188,984 \$46,189,028 Class A common stock \$2,542 2,542 2,542 2,542 2,542 Weighted average shares outstanding – Diluted \$2,304,407 \$2,305,299 \$2,304,397 \$2,303,551 Class A common stock \$2,542 2,542 2,542 2,542 2,542 Dividends declared per share \$2,304,307 <td< td=""><td>Net realized and unrealized investment gains (losses)</td><td></td><td>479</td><td></td><td>(1,795)</td><td>981</td><td></td><td>58</td></td<>	Net realized and unrealized investment gains (losses)		479		(1,795)	981		58	
Other income 1,974 3,292 5,808 6,703 Income before income taxes 220,747 207,327 395,493 364,629 Income tax expense 46,062 43,424 82,391 76,174 Net income \$ 174,685 \$ 163,903 \$ 313,102 \$ 288,455 Net income per share \$ 3,75 \$ 3,52 \$ 6,72 \$ 6,19 Class A common stock – basic \$ 3,34 \$ 3,13 \$ 5,99 \$ 5,52 Class B common stock – basic and diluted \$ 53,34 \$ 3,13 \$ 5,99 \$ 5,52 Weighted average shares outstanding – Basic \$ 46,189,063 46,189,042 46,188,984 46,189,082 Class B common stock \$ 2,542 2,542 2,542 2,542 Weighted average shares outstanding – Diluted \$ 2,542 2,542 2,542 2,542 Class B common stock \$ 2,304,407 \$ 2,305,299 \$ 2,304,397 \$ 2,303,551 Class B common stock \$ 2,542 2,542 2,542 2,542 Dividends declared per share \$ 2,304 \$ 2,523 </td <td>Net impairment losses recognized in earnings</td> <td></td> <td>(909)</td> <td></td> <td>(388)</td> <td>(1,823)</td> <td></td> <td>(3,065)</td>	Net impairment losses recognized in earnings		(909)		(388)	(1,823)		(3,065)	
Income before income taxes 220,747 207,327 395,493 364,629 Income tax expense 46,062 43,424 82,391 76,174 Net income \$ 174,685 163,903 \$ 313,102 \$ 288,455 Net income per share Class A common stock – basic \$ 3.75 \$ 3.52 6.72 \$ 6.19 Class A common stock – diluted \$ 3.34 \$ 3.13 \$ 5.99 \$ 5.52 Class B common stock – basic and diluted \$ 563 \$ 528 \$ 1,008 \$ 929 Weighted average shares outstanding – Basic 46,189,063 46,189,042 46,188,984 46,189,028 Class B common stock 2,542 2,542 2,542 2,542 2,542 Weighted average shares outstanding – Diluted 52,304,407 52,305,299 52,304,397 52,303,551 Class B common stock 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,5	Total investment income		19,600		13,827	39,136		28,906	
Income tax expense 46,062 43,424 82,391 76,174 Net income \$ 174,685 \$ 163,903 \$ 313,102 \$ 288,455 Net income per share Class A common stock – basic \$ 3.75 \$ 3.52 \$ 6.72 \$ 6.19 Class A common stock – basic and diluted \$ 3.34 \$ 3.13 \$ 5.99 \$ 5.52 Class B common stock – basic and diluted \$ 563 \$ 528 \$ 1,008 \$ 929 Weighted average shares outstanding – Basic 46,189,063 46,189,042 46,188,984 46,189,028 Class B common stock \$ 2,542 2,542 2,542 2,542 2,542 Weighted average shares outstanding – Diluted \$ 2,304,407 \$ 23,305,299 \$ 2,304,397 \$ 23,303,551 Class B common stock \$ 2,304,407 \$ 25,305,299 \$ 2,304,397 \$ 23,303,551 Dividends declared per share \$ 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542	Other income		1,974		3,292	5,808		6,703	
Net income \$ 174,685 \$ 163,903 \$ 313,102 \$ 288,455 Net income per share Class A common stock – basic \$ 3.75 \$ 3.52 \$ 6.72 \$ 6.19 Class A common stock – diluted \$ 3.34 \$ 3.13 \$ 5.99 \$ 5.52 Class B common stock – basic and diluted \$ 563 \$ 528 \$ 1,008 \$ 929 Weighted average shares outstanding – Basic Class A common stock 46,189,063 46,189,042 46,188,984 46,189,028 Class B common stock 2,542 <td ro<="" td=""><td>Income before income taxes</td><td></td><td>220,747</td><td></td><td>207,327</td><td>395,493</td><td></td><td>364,629</td></td>	<td>Income before income taxes</td> <td></td> <td>220,747</td> <td></td> <td>207,327</td> <td>395,493</td> <td></td> <td>364,629</td>	Income before income taxes		220,747		207,327	395,493		364,629
Net income per share Class A common stock – basic \$ 3.75 \$ 3.52 \$ 6.72 \$ 6.19 Class A common stock – diluted \$ 3.34 \$ 3.13 \$ 5.99 \$ 5.52 Class B common stock – basic and diluted \$ 563 \$ 528 \$ 1,008 \$ 929 Weighted average shares outstanding – Basic Class A common stock 46,189,063 46,189,042 46,188,984 46,189,028 Class B common stock 2,542 2,542 2,542 2,542 Weighted average shares outstanding – Diluted 52,304,407 52,305,299 52,304,397 52,303,551 Class B common stock 2,542 2,542 2,542 2,542 Dividends declared per share \$ 1.365 \$ 1.275 \$ 2.73 \$ 2.552	Income tax expense		46,062		43,424	 82,391		76,174	
Class A common stock – basic \$ 3.75 \$ 3.52 \$ 6.72 \$ 6.19 Class A common stock – diluted \$ 3.34 \$ 3.13 \$ 5.99 \$ 5.52 Class B common stock – basic and diluted \$ 563 \$ 528 \$ 1,008 \$ 929 Weighted average shares outstanding – Basic 46,189,063 46,189,042 46,188,984 46,189,028 Class B common stock 2,542 2,542 2,542 2,542 Weighted average shares outstanding – Diluted 52,304,407 52,305,299 52,304,397 52,303,551 Class B common stock 2,542 2,542 2,542 2,542 Dividends declared per share 1,365 1,275 2,273 2,253	Net income	\$	174,685	\$	163,903	\$ 313,102	\$	288,455	
Class A common stock – diluted \$ 3.34 \$ 3.13 \$ 5.99 \$ 5.52 Class B common stock – basic and diluted \$ 563 \$ 528 \$ 1,008 \$ 929 Weighted average shares outstanding – Basic Class A common stock 46,189,063 46,189,042 46,188,984 46,189,028 Class B common stock 2,542 2,542 2,542 2,542 Weighted average shares outstanding – Diluted 52,304,407 52,305,299 52,304,397 52,303,551 Class B common stock 2,542 2,542 2,542 2,542 Dividends declared per share 2,542 2,542 2,542 2,542 Class A common stock \$ 1.365 \$ 1.275 \$ 2.73 \$ 2.55	Net income per share								
Class A common stock – diluted \$ 3.34 \$ 3.13 \$ 5.99 \$ 5.52 Class B common stock – basic and diluted \$ 563 \$ 528 \$ 1,008 \$ 929 Weighted average shares outstanding – Basic Class B common stock 46,189,063 46,189,042 46,188,984 46,189,028 Class B common stock 2,542 2,542 2,542 2,542 Weighted average shares outstanding – Diluted 52,304,407 52,305,299 52,304,397 52,303,551 Class B common stock 2,542 2,542 2,542 2,542 2,542 Dividends declared per share 2,542 2,542 2,542 2,542 2,542 Class A common stock \$ 1,365 \$ 1,275 \$ 2,73 \$ 2,55	Class A common stock – basic	\$	3.75	\$	3.52	\$ 6.72	\$	6.19	
Class B common stock – basic and diluted \$ 563 \$ 528 \$ 1,008 \$ 929 Weighted average shares outstanding – Basic 46,189,063 46,189,042 46,188,984 46,189,028 Class A common stock 2,542 2,542 2,542 2,542 2,542 Weighted average shares outstanding – Diluted 52,304,407 52,305,299 52,304,397 52,303,551 Class B common stock 2,542 2,542 2,542 2,542 2,542 Dividends declared per share \$ 1.365 \$ 1.275 \$ 2.73 \$ 2.55	Class A common stock – diluted		3.34	\$	3.13	\$ 5.99	\$	5.52	
Class A common stock 46,189,063 46,189,042 46,188,984 46,189,028 Class B common stock 2,542 2,542 2,542 2,542 Weighted average shares outstanding – Diluted Class A common stock 52,304,407 52,305,299 52,304,397 52,303,551 Class B common stock 2,542 2,542 2,542 2,542 Dividends declared per share Class A common stock \$ 1.365 \$ 1.275 \$ 2.73 \$ 2.55	Class B common stock – basic and diluted		563	\$	528	\$ 1,008	\$	929	
Class A common stock 46,189,063 46,189,042 46,188,984 46,189,028 Class B common stock 2,542 2,542 2,542 2,542 Weighted average shares outstanding – Diluted Class A common stock 52,304,407 52,305,299 52,304,397 52,303,551 Class B common stock 2,542 2,542 2,542 2,542 Dividends declared per share Class A common stock \$ 1.365 \$ 1.275 \$ 2.73 \$ 2.55	Weighted average shares outstanding – Basic								
Class B common stock 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,542 2,303,551 2,303,551 2,542 <th< td=""><td></td><td></td><td>46,189,063</td><td></td><td>46,189,042</td><td>46,188,984</td><td></td><td>46,189,028</td></th<>			46,189,063		46,189,042	46,188,984		46,189,028	
Class A common stock 52,304,407 52,305,299 52,304,397 52,303,551 Class B common stock 2,542 2,542 2,542 2,542 Dividends declared per share Class A common stock \$ 1.365 \$ 1.275 \$ 2.73 \$ 2.55	Class B common stock								
Class A common stock 52,304,407 52,305,299 52,304,397 52,303,551 Class B common stock 2,542 2,542 2,542 2,542 Dividends declared per share Class A common stock \$ 1.365 \$ 1.275 \$ 2.73 \$ 2.55	Weighted average shares outstanding – Diluted								
Class B common stock 2,542 2,542 2,542 2,542 Dividends declared per share \$ 1.365 \$ 1.275 \$ 2.73 \$ 2.55			52,304,407		52,305,299	52,304,397		52,303,551	
Dividends declared per share Class A common stock \$ 1.365 \$ 1.275 \$ 2.73 \$ 2.55	Class B common stock								
Class A common stock \$ 1.365 \$ 1.275 \$ 2.73 \$ 2.55	Dividends declared ner share		·		·	·		·	
		\$	1.365	\$	1.275	\$ 2.73	\$	2.55	
	Class B common stock	\$	204.75	\$		409.50	\$	382.50	

Erie Indemnity Company

Consolidated Statements of Financial Position

(in thousands)

Assets Current assets: Cash and cash equivalents (includes restricted cash of \$25,923 and \$23,559, respectively) Available-for-sale securities Receivables from Erie Insurance Exchange and affiliates, net Prepaid expenses and other current assets, net Accrued investment income Total current assets	\$	358,027 59,162 769,148 71,133 11,998	\$ 298,397 44,604
Current assets: Cash and cash equivalents (includes restricted cash of \$25,923 and \$23,559, respectively) Available-for-sale securities Receivables from Erie Insurance Exchange and affiliates, net Prepaid expenses and other current assets, net Accrued investment income	\$	59,162 769,148 71,133	\$ -
Cash and cash equivalents (includes restricted cash of \$25,923 and \$23,559, respectively) Available-for-sale securities Receivables from Erie Insurance Exchange and affiliates, net Prepaid expenses and other current assets, net Accrued investment income	\$	59,162 769,148 71,133	\$ -
Available-for-sale securities Receivables from Erie Insurance Exchange and affiliates, net Prepaid expenses and other current assets, net Accrued investment income	\$ 	59,162 769,148 71,133	\$ -
Receivables from Erie Insurance Exchange and affiliates, net Prepaid expenses and other current assets, net Accrued investment income	_	769,148 71,133	44,604
Prepaid expenses and other current assets, net Accrued investment income		71,133	
Accrued investment income			707,060
		11,998	83,902
Total aureant assats			11,069
Total cultent assets		1,269,468	1,145,032
Available-for-sale securities, net		1,048,584	991,726
Equity securities		68,095	85,891
Available-for-sale and equity securities lent		35,535	7,285
Fixed assets, net		519,834	513,494
Agent loans, net		85,027	80,597
Defined benefit pension plan		54,650	21,311
Other assets, net		47,021	43,278
Total assets	\$	3,128,214	\$ 2,888,614
Liabilities and shareholders' equity			
Current liabilities:			
Commissions payable	\$	446,424	\$ 408,309
Agent incentive compensation		70,101	75,458
Accounts payable and accrued liabilities		193,032	190,028
Dividends payable		63,569	63,569
Contract liability		46,213	42,761
Deferred executive compensation		7,181	14,874
Securities lending payable		35,159	7,513
Total current liabilities		861,679	802,512
Defined benefit pension plan		26,820	28,070
Contract liability		22,594	21,170
Deferred executive compensation		18,471	19,721
Deferred income taxes, net		476	6,418
Other long-term liabilities		13,629	23,465
Total liabilities		943,669	901,356
Shareholders' equity		2,184,545	1,987,258
Total liabilities and shareholders' equity	\$	3,128,214	\$ 2,888,614