QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2025
OF THE CONDITION AND AFFAIRS OF THE

ERIE INSURANCE EXCHANGE

NAIC Group Code 0213, 0213 NAIC Company Code 26271 Employer's ID Number 25-6038677
(Current) (Prior)

Organized under the Laws of	PA	State of Domicile or Port of Entry	PA
Country of Domicile	US		
Incorporated/Organized		Commenced Business	04/20/1925
Statutory Home Office	100 Erie Insurance Place	Erie, PA, US 16530	
Main Administrative Office	100 Erie Insurance Place Erie, PA, US 16530	814-870-2000 *(Telephone Number)*	
Mail Address	100 Erie Insurance Place	Erie, PA, US 16530	
Primary Location of Books and Records	100 Erie Insurance Place Erie, PA, US 16530	814-870-2000 *(Telephone Number)*	
Internet Website Address	www.erieinsurance.com		
Statutory Statement Contact	Bridget Marie Fetzner	814-870-2000-2239 *(Telephone Number)*	
	Bridget.Fetzner@erieinsurance.com *(E-Mail Address)*	814-870-4040 *(Fax Number)*	

OFFICERS

Timothy Gerard NeCastro, President & Chief Executive Officer
Julie Marie Pelkowski, EVP & Chief Financial Officer
Brian William Bolash, EVP, Secretary & General Counsel
Parthasarathy Srinivasa, EVP & Chief Information Officer

OTHER

Sean David Dugan, Executive Vice President
Douglas Edward Smith, Executive Vice President
Sarah Jennifer Shine#, Executive Vice President
Cody William Cook#, Executive Vice President
Jorie Lee Novacek, SVP & Controller
Ronald Steven Habursky, SVP & Chief Investment Officer
Michael Eugene Raftis#, SVP & Corporate Treasurer
Dorothy Ann Leemhuis#, SVP & Chief Actuary
*The individuals listed are officers of Erie Indemnity Company, a Pennsylvania business corporation which acts as attorney-in-fact for the Subscribers of Erie Insurance Exchange.

DIRECTORS OR TRUSTEES

John Ralph Borneman, Jr.
Eugene Charles Connell
Salvatore Correnti
LuAnn Datesh
Jonathan Hirt Hagen, Vice Chairman
Thomas Bailey Hagen, Chairman
Charles Scott Hartz
Brian Arden Hudson, Sr.
George Raymond Lucore
Thomas Warren Palmer
Elizabeth Ann Vorsheck
+The individuals listed are directors of Erie Indemnity Company, a Pennsylvania business corporation which acts as attorney-in-fact for the Subscribers of Erie Insurance Exchange.

State of Pennsylvania
County of Erie SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x Tim NeC	x Brian W. Bolash	x Julie M Pelkowski
Timothy Gerard NeCastro President & Chief Executive Officer	Brian William Bolash EVP, Secretary & General Counsel	Julie Marie Pelkowski EVP & Chief Financial Officer

Subscribed and sworn to before me
this 21st day of
October, 2025

x Jillian V Pauley

a. Is this an original filing? Yes
b. If no:
1. State the amendment number: ______
2. Date filed: ______
3. Number of pages attached: ______

Commonwealth of Pennsylvania - Notary Seal
Jillian V. Pauley, Notary Public
Erie County
My commission expires May 26, 2029
Commission number 1393519
Member, Pennsylvania Association of Notaries

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	11,807,285,729		11,807,285,729	11,412,762,503
2. Stocks:				
2.1 Preferred stocks	574,039,533		574,039,533	41,763,592
2.2 Common stocks	5,458,906,333		5,458,906,333	4,869,702,642
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $...... encumbrances)	22,414,381		22,414,381	22,912,331
4.2 Properties held for the production of income (less $...... encumbrances)	6,279,749	6,279,749	0	
4.3 Properties held for sale (less $...... encumbrances)				
5. Cash ($......(209,346,582)), cash equivalents ($......470,809,663) and short-term investments ($......17,557,499)	279,020,580		279,020,580	429,822,928
6. Contract loans (including $...... premium notes)				
7. Derivatives	2,058,000		2,058,000	3,170,000
8. Other invested assets	3,294,390,442	39,592,356	3,254,798,086	3,015,236,543
9. Receivables for securities	67,703,498		67,703,498	38,190,434
10. Securities lending reinvested collateral assets	857,845,142		857,845,142	1,026,980,117
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	22,369,943,387	45,872,105	22,324,071,282	20,860,541,090
13. Title plants less $...... charged off (for Title insurers only)				
14. Investment income due and accrued	142,320,278	19,286	142,300,992	131,102,478
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	330,905,792	37,507,820	293,397,972	207,914,114
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $...... earned but unbilled premiums)	2,950,104,651		2,950,104,651	2,661,273,762
15.3 Accrued retrospective premiums ($......) and contracts subject to redetermination ($......)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,985,961		1,985,961	3,574,265
16.2 Funds held by or deposited with reinsured companies	12,790,768		12,790,768	11,211,475
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	137,841,886		137,841,886	376,102,039
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	4,308,919	4,308,919	0	
21. Furniture and equipment, including health care delivery assets ($......)	5,284,476	5,284,476	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care ($......) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	34,039,825	3,259,800	30,780,025	18,866,362
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	25,989,525,943	96,252,406	25,893,273,537	24,270,585,585
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	25,989,525,943	96,252,406	25,893,273,537	24,270,585,585
Details of Write-Ins				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Premium Tax Credits & Other	31,272,071	958,677	30,313,394	18,399,731
2502. Equities & Deposits in Pools and Associations	466,631		466,631	466,631
2503. Prepaid Disbursements	2,301,123	2,301,123	0	
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	34,039,825	3,259,800	30,780,025	18,866,362

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $......2,868,813,640)	7,216,688,371	6,650,275,867
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	1,000,424,601	955,587,617
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	10,527,860	11,806,337
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	61,013,049	59,465,445
7.1	Current federal and foreign income taxes (including $...... on realized capital gains (losses))		
7.2	Net deferred tax liability	182,633,302	88,349,015
8.	Borrowed money $...... and interest thereon $......		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $......332,318,493 and including warranty reserves of $...... and accrued accident and health experience rating refunds including $...... for medical loss ratio rebate per the Public Health Service Act)	5,580,565,853	4,980,648,271
10.	Advance premium	148,733,702	112,800,048
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	4,951,956	5,258,599
12.	Ceded reinsurance premiums payable (net of ceding commissions)	179,392,338	161,505,016
13.	Funds held by company under reinsurance treaties	703,492	616,631
14.	Amounts withheld or retained by company for account of others	145,640,090	178,183,909
15.	Remittances and items not allocated	140,266	349,041
16.	Provision for reinsurance (including $...... certified)	48,000	48,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	4,964,708	7,400,882
20.	Derivatives	0	
21.	Payable for securities	162,108,311	97,349,706
22.	Payable for securities lending	857,420,142	1,026,980,179
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $...... and interest thereon $......		
25.	Aggregate write-ins for liabilities	777,973,107	682,942,178
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	16,333,929,148	15,019,566,741
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	16,333,929,148	15,019,566,741
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	9,559,344,389	9,251,018,844
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $......)		
	36.2 shares preferred (value included in Line 31 $......)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	9,559,344,389	9,251,018,844
38.	Totals (Page 2, Line 28, Col. 3)	25,893,273,537	24,270,585,585
Details of Write-Ins			
2501.	Compensation Due Attorney-in-Fact	777,973,107	682,942,178
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	777,973,107	682,942,178
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	Underwriting Income			
1.	Premiums earned:			
	1.1. Direct (written $......5,021,645,343)	4,841,162,516	4,500,813,709	6,026,640,768
	1.2. Assumed (written $......5,125,940,400)	4,673,253,459	3,811,870,580	5,231,541,541
	1.3. Ceded (written $......621,325,464)	588,073,278	503,572,847	681,979,239
	1.4 Net (written $......9,526,260,279)	8,926,342,697	7,809,111,442	10,576,203,070
Deductions:				
2.	Losses incurred (current accident year $6,661,841,152):			
	2.1 Direct	3,377,195,622	3,343,547,942	4,542,062,411
	2.2 Assumed	3,505,649,864	2,884,974,414	3,721,563,079
	2.3 Ceded	383,229,386	347,852,133	462,123,971
	2.4 Net	6,499,616,100	5,880,670,223	7,801,501,519
3.	Loss adjustment expenses incurred	734,768,596	720,641,854	964,681,858
4.	Other underwriting expenses incurred	2,601,186,734	2,381,583,957	3,110,137,442
5.	Aggregate write-ins for underwriting deductions	10,578,817	9,068,668	14,795,297
6.	Total underwriting deductions (Lines 2 through 5)	9,846,150,247	8,991,964,702	11,891,116,116
7.	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(919,807,550)	(1,182,853,260)	(1,314,913,046)
	Investment Income			
9.	Net investment income earned	668,784,754	597,308,878	851,689,987
10.	Net realized capital gains (losses) less capital gains tax of $......41,175,045	207,148,177	363,878,629	539,740,608
11.	Net investment gain (loss) (Lines 9 + 10)	875,932,931	961,187,507	1,391,430,595
	Other Income			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $......13,149,880 amount charged off $......37,368,865)	(24,218,985)	(40,108,845)	(48,611,927)
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	1,788,028	1,310,150	1,568,647
15.	Total other income (Lines 12 through 14)	(22,430,957)	(38,798,695)	(47,043,280)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(66,305,576)	(260,464,448)	29,474,269
17.	Dividends to policyholders	2,580,946	2,349,500	4,050,017
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(68,886,522)	(262,813,948)	25,424,252
19.	Federal and foreign income taxes incurred	(53,091,631)	(112,713,777)	(116,412,791)
20.	Net income (Line 18 minus Line 19) (to Line 22)	(15,794,891)	(150,100,171)	141,837,043
	Capital and Surplus Account			
21.	Surplus as regards policyholders, December 31 prior year	9,251,018,844	9,332,320,411	9,332,320,411
22.	Net income (from Line 20)	(15,794,891)	(150,100,171)	141,837,043
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $......91,965,803	201,200,872	16,904,032	(209,598,056)
25.	Change in net unrealized foreign exchange capital gain (loss)	118,829,924	15,852,363	(30,226,734)
26.	Change in net deferred income tax	(2,318,484)	30,431,044	27,874,442
27.	Change in nonadmitted assets	6,408,124	(13,795,869)	(11,188,262)
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1. Paid in			
	32.2. Transferred from surplus (Stock Dividend)			
	32.3. Transferred to surplus			
33.	Surplus adjustments:			
	33.1. Paid in			
	33.2. Transferred to capital (Stock Dividend)			
	33.3. Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	308,325,545	(100,708,601)	(81,301,567)
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	9,559,344,389	9,231,611,810	9,251,018,844
Details of Write-Ins				
0501.	LAD Program Expense	10,578,817	9,068,668	14,795,297
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	10,578,817	9,068,668	14,795,297
1401.	Miscellaneous Income - Reinsurance	1,696,619	1,166,644	1,396,591
1402.	Miscellaneous Income	106,575	395,301	424,088
1403.	State Fines & Penalties	(15,166)	(251,795)	(252,032)
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	1,788,028	1,310,150	1,568,647
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	9,201,112,332	8,263,804,467	11,074,338,135
2.	Net investment income	659,455,922	589,773,365	854,313,209
3.	Miscellaneous income	(33,915,305)	(32,661,841)	(43,432,802)
4.	Total (Lines 1 to 3)	9,826,652,949	8,820,915,991	11,885,218,543
5.	Benefit and loss related payments	5,931,615,292	5,219,919,873	7,040,172,524
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	3,206,374,253	2,834,591,400	3,843,601,681
8.	Dividends paid to policyholders	2,887,589	3,613,351	5,283,263
9.	Federal and foreign income taxes paid (recovered) net of $......117,679,527 tax on capital gains (losses)	(251,731,162)	(133,422,622)	(119,824,364)
10.	Total (Lines 5 through 9)	8,889,145,972	7,924,702,002	10,769,233,103
11.	Net cash from operations (Line 4 minus Line 10)	937,506,977	896,213,989	1,115,985,439
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	3,976,081,286	3,429,369,659	4,491,741,560
	12.2 Stocks	2,719,063,380	2,799,853,690	3,839,622,711
	12.3 Mortgage loans			
	12.4 Real estate		597,178	3,827,164
	12.5 Other invested assets	201,764,211	147,464,671	219,449,675
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	44,256	(17,967)	225,782
	12.7 Miscellaneous proceeds	236,230,051	83,879,753	61,745,010
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	7,133,183,184	6,461,146,983	8,616,611,903
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	4,978,396,695	4,207,855,902	5,384,874,050
	13.2 Stocks	2,604,263,643	2,709,183,084	3,807,436,946
	13.3 Mortgage loans			
	13.4 Real estate	(34,437)	(3,614)	110,609
	13.5 Other invested assets	399,999,913	401,014,335	565,929,475
	13.6 Miscellaneous applications	29,988,526	440,089,082	234,169,732
	13.7 Total investments acquired (Lines 13.1 to 13.6)	8,012,614,340	7,758,138,789	9,992,520,812
14.	Net increase/(decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(879,431,156)	(1,296,991,806)	(1,375,908,910)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(208,878,169)	423,906,325	224,516,454
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(208,878,169)	423,906,325	224,516,454
	Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(150,802,348)	23,128,508	(35,407,016)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	429,822,928	465,229,944	465,229,944
	19.2 End of period (Line 18 plus Line 19.1)	279,020,580	488,358,452	429,822,928

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Activity of Tax Credit Limited Partnership Investments	1,554,423	12,896,291	58,940,749
20.0002. Utilization of Purchased Premium Tax Credits	1,502,100	33,602,773	40,313,682
20.0003. Transfer of Investments from Bonds to Common Stock	198,647	560,076	619,558
20.0004. Transfer of Investments from Bonds to Other Invested Assets	41,904,574		
20.0005. Transfer of Investments from Bonds to Preferred Stock	542,225,733		
20.0006. Dividends Received as Common Stock		529,120	529,120