PROPERTY AND CASUALTY COMPANIES – ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

ERIE INSURANCE COMPANY

NAIC Group Code 0213, 0213 (Current) (Prior) NAIC Company Code 26263 Employer's ID Number 25-1232960

Organized under the Laws of	PA	State of Domicile or Port of Entry	PA
Country of Domicile	US		
Incorporated/Organized	09/11/1972	Commenced Business	01/01/1973
Statutory Home Office	100 Erie Insurance Place	Erie, PA, US 16530	
Main Administrative Office	100 Erie Insurance Place		
	Erie, PA, US 16530	814-870-2000 (Telephone)	
Mail Address	100 Erie Insurance Place	Erie, PA, US 16530	
Primary Location of Books and Records	100 Erie Insurance Place		
	Erie, PA, US 16530	814-870-2000 (Telephone)	
Internet Website Address	www.erieinsurance.com		
Statutory Statement Contact	Bridget Marie Fetzner	814-870-2000-2239 (Telephone)	
	Bridget.Fetzner@erieinsurance.com (E-Mail)	814-870-4040 (Fax)	

OFFICERS

Timothy Gerard NeCastro, President & Chief Executive Officer	Brian William Bolash, EVP, Secretary & General Counsel
Julie Marie Pelkowski, EVP & Chief Financial Officer	Parthasarathy Srinivasa, EVP & Chief Information Officer

OTHER

Sean David Dugan, Executive Vice President	Douglas Edward Smith, Executive Vice President
Sarah Jennifer Shine#, Executive Vice President	Cody William Cook#, Executive Vice President
Jorie Lee Novacek, SVP & Controller	Ronald Steven Habursky, SVP & Chief Investment Officer
Michael Eugene Raftis#, SVP & Corporate Treasurer	Dorothy Ann Leemhuis#, SVP & Chief Actuary

DIRECTORS OR TRUSTEES

Brian William Bolash	Sean David Dugan
Jonathan Hirt Hagen, Chairman	Timothy Gerard NeCastro
Julie Marie Pelkowski	Michael Eugene Raftis
Ronald Steven Habursky#	

State of Pennsylvania
County of Erie SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x	x	x
Timothy Gerard NeCastro President & Chief Executive Officer	Brian William Bolash EVP, Secretary & General Counsel	Julie Marie Pelkowski EVP & Chief Financial Officer

Subscribed and sworn to before me
this 24th day of
February, 2026

x

a. Is this an original filing? Yes
b. If no:
1. State the amendment number: _____
2. Date filed: _____
3. Number of pages attached: _____

Commonwealth of Pennsylvania - Notary Seal
Julie E. Oborski, Notary Public
Erie County
My commission expires August 31, 2029
Commission number 1407081
Member, Pennsylvania Association of Notaries

ASSETS

	Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	786,263,638		786,263,638	771,507,562
2. Stocks (Schedule D):				
2.1 Preferred stocks	32,868,723		32,868,723	477,514
2.2 Common stocks	20,326,767		20,326,767	21,750,118
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $..... encumbrances)				
4.2 Properties held for the production of income (less $..... encumbrances)				
4.3 Properties held for sale (less $..... encumbrances)				
5. Cash ($.....(5,071,826), Schedule E - Part 1), cash equivalents ($.....15,615,674, Schedule E - Part 2) and short-term investments ($.....0, Schedule DA)	10,543,848		10,543,848	7,662,130
6. Contract loans (including $..... premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	8,706,707	313,438	8,393,269	811,650
9. Receivables for securities	562,621		562,621	554,780
10. Securities lending reinvested collateral assets (Schedule DL)	41,928,393		41,928,393	6,614,379
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	901,200,697	313,438	900,887,259	809,378,133
13. Title plants less $..... charged off (for Title insurers only)				
14. Investment income due and accrued	9,896,140		9,896,140	8,743,066
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	145,346,393	1,172,635	144,173,758	116,287,829
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..... earned but unbilled premiums)	1,038,760,744		1,038,760,744	942,651,247
15.3 Accrued retrospective premiums ($.....) and contracts subject to redetermination ($.....)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	188,511		188,511	189,115
16.2 Funds held by or deposited with reinsured companies	5,166,163		5,166,163	3,106,869
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				7,831,842
18.2 Net deferred tax asset	9,782,324		9,782,324	9,791,855
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets ($.....)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				3,746,618
24. Health care ($.....) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	798,686		798,686	996,876
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,111,139,658	1,486,073	2,109,653,585	1,902,723,450
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	2,111,139,658	1,486,073	2,109,653,585	1,902,723,450
Details of Write-Ins				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Premium Tax Credits & Other	757,743		757,743	183,039
2502. Equities & Deposits in Pooled and Associations	24,689		24,689	24,689
2503. Other Accounts Receivable	16,254		16,254	789,148
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	798,686		798,686	996,876

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	381,366,566	351,866,448
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	53,011,660	50,560,191
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	126,622	235,900
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	597,084	414,317
7.1	Current federal and foreign income taxes (including $..... on realized capital gains (losses))	2,185,864	
7.2	Net deferred tax liability		
8.	Borrowed money $..... and interest thereon $.....		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $.....2,854,788,765 and including warranty reserves of $..... and accrued accident and health experience rating refunds including $..... for medical loss ratio rebate per the Public Health Service Act)	285,114,628	263,526,364
10.	Advance premium	6,481,404	5,968,255
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		278,233
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,027,392,947	915,988,732
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	4,409,720	2,546,295
14.	Amounts withheld or retained by company for account of others	6,094,096	7,576,081
15.	Remittances and items not allocated	134,467	67,162
16.	Provision for reinsurance (including $..... certified) (Schedule F, Part 3 Column 78)		1,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	49,686,593	36,172,200
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending	41,928,393	6,614,379
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..... and interest thereon $.....		
25.	Aggregate write-ins for liabilities		
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,858,530,044	1,641,815,557
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	1,858,530,044	1,641,815,557
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	2,350,000	2,350,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	86,482,000	86,482,000
35.	Unassigned funds (surplus)	162,291,541	172,075,893
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $.....)		
	36.2 shares preferred (value included in Line 31 $.....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	251,123,541	260,907,893
38.	Totals (Page 2, Line 28, Col. 3)	2,109,653,585	1,902,723,450
Details of Write-Ins			
2501.			
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
Underwriting Income		
1. Premiums earned (Part 1, Line 35, Column 4)	632,319,075	559,587,464
Deductions:		
2 Losses incurred (Part 2, Line 35, Column 7)	438,793,532	412,777,858
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	51,435,233	51,041,369
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	177,994,487	164,557,537
5. Aggregate write-ins for underwriting deductions	756,766	782,820
6. Total underwriting deductions (Lines 2 through 5)	668,980,018	629,159,584
7. Net income of protected cells		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(36,660,943)	(69,572,120)
Investment Income		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	29,962,679	31,370,161
10. Net realized capital gains (losses) less capital gains tax of $..... (Exhibit of Capital Gains (Losses))	(379,848)	(2,995,946)
11. Net investment gain (loss) (Lines 9 + 10)	29,582,831	28,374,215
Other Income		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered $.....994,002 amount charged off $.....4,940,956)	(3,946,954)	(2,572,060)
13. Finance and service charges not included in premiums		
14. Aggregate write-ins for miscellaneous income	127,650	82,998
15. Total other income (Lines 12 through 14)	(3,819,304)	(2,489,062)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(10,897,416)	(43,686,967)
17. Dividends to policyholders	(44,390)	214,287
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(10,853,026)	(43,901,254)
19. Federal and foreign income taxes incurred	(1,550,497)	(8,496,354)
20. Net income (Line 18 minus Line 19) (to Line 22)	(9,302,529)	(35,404,900)
Capital and Surplus Account		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	260,907,893	298,033,569
22. Net income (from Line 20)	(9,302,529)	(35,404,900)
23. Net transfers (to) from Protected Cell accounts		
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....106,953	(1,021,004)	(3,224,512)
25. Change in net unrealized foreign exchange capital gain (loss)		(19,497)
26. Change in net deferred income tax	97,422	1,527,099
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	440,759	(17,866)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	1,000	14,000
29. Change in surplus notes		
30. Surplus (contributed to) withdrawn from protected cells		
31. Cumulative effect of changes in accounting principles		
32. Capital changes:		
32.1 Paid in		
32.2 Transferred from surplus (stock dividend)		
32.3 Transferred to surplus		
33. Surplus adjustments:		
33.1 Paid in		
33.2 Transferred to capital (stock dividend)		
33.3 Transferred from capital		
34. Net remittances from or (to) Home Office		
35. Dividends to stockholders		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37. Aggregate write-ins for gains and losses in surplus		
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	(9,784,352)	(37,125,676)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	251,123,541	260,907,893
Details of Write-Ins		
0501. LAD Program Expense	756,766	782,820
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page		
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	756,766	782,820
1401. Miscellaneous Income	129,734	96,333
1402. State Fines & Penalties	(2,084)	(13,335)
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	127,650	82,998
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page		
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	639,130,803	585,433,615
2.	Net investment income	35,853,936	31,013,474
3.	Miscellaneous income	(3,138,548)	(2,298,031)
4.	Total (Lines 1 to 3)	671,846,191	614,149,058
5.	Benefit and loss related payments	409,292,810	372,495,901
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	227,560,442	210,309,171
8.	Dividends paid to policyholders	233,843	279,538
9.	Federal and foreign income taxes paid (recovered) net of $..... tax on capital gains (losses)	(11,568,203)	(21,817,664)
10.	Total (Lines 5 through 9)	625,518,892	561,266,946
11.	Net cash from operations (Line 4 minus Line 10)	46,327,299	52,882,112
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	282,375,038	212,390,366
	12.2 Stocks	16,086,025	252,498
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets	800,000	
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	13,249	
	12.7 Miscellaneous proceeds		3,998,469
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	299,274,312	216,641,333
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
	13.1 Bonds	332,143,341	270,107,808
	13.2 Stocks	13,842,909	477,868
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets	17,262,661	339,452
	13.6 Miscellaneous applications	35,321,855	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	398,570,766	270,925,128
14.	Net increase / (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(99,296,454)	(54,283,795)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	55,850,873	(1,712,254)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	55,850,873	(1,712,254)
	Reconciliation of Cash, Cash Equivalents and Short-Term Investments		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,881,718	(3,113,937)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	7,662,130	10,776,067
	19.2 End of year (Line 18 plus Line 19.1)	10,543,848	7,662,130

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Activity of tax credit limited partnership investments		3,000,000
20.0002. Utilization of Purchased Premium Tax Credits	79,476	2,132,999
20.0003. Transfer of Investments from Bonds to Preferred Stock	33,987,043	