



PROPERTY AND CASUALTY COMPANIES – ASSOCIATION EDITION

QUARTERLY STATEMENT
AS OF MARCH 31, 2026
OF THE CONDITION AND AFFAIRS OF THE
ERIE INSURANCE EXCHANGE

NAIC Group Code 0213, 0213 NAIC Company Code 26271 Employer's ID Number 25-6038677
Organized under the Laws of PA State of Domicile or Port of Entry PA
Country of Domicile US
Incorporated/Organized 04/20/1925 Commenced Business 04/20/1925
Statutory Home Office 100 Erie Insurance Place Erie, PA, US 16530
Main Administrative Office 100 Erie Insurance Place Erie, PA, US 16530 814-870-2000 (Telephone Number)
Mail Address 100 Erie Insurance Place Erie, PA, US 16530
Primary Location of Books and Records 100 Erie Insurance Place Erie, PA, US 16530 814-870-2000 (Telephone Number)
Internet Website Address www.erieinsurance.com
Statutory Statement Contact Bridget Marie Fetzner 814-870-2000-2239 (Telephone Number)
Bridget.Fetzner@erieinsurance.com 814-870-4040 (E-Mail Address) (Fax Number)

OFFICERS

Timothy Gerard NeCastro, President & Chief Executive Officer... Julie Marie Pelkowski, EVP & Chief Financial Officer...
Brian William Bolash, EVP, Secretary & General Counsel... Parthasarathy Srinivasa, EVP & Chief Information Officer...

OTHER

Sean David Dugan, Executive Vice President... Douglas Edward Smith, Executive Vice President...
Sarah Jennifer Shine, Executive Vice President... Cody William Cook, Executive Vice President...
Jorie Lee Novacek, SVP & Controller... Ronald Steven Habursky, SVP & Chief Investment Officer...
Michael Eugene Raftis, SVP & Corporate Treasurer... Dorothy Ann Leemhuis, SVP & Chief Actuary...

\*The individuals listed are officers of Erie Indemnity Company, a Pennsylvania business corporation which acts as attorney-in-fact for the Subscribers of Erie Insurance Exchange.

DIRECTORS OR TRUSTEES

John Ralph Borneman, Jr. Eugene Charles Connell
Salvatore Correnti LuAnn Datesh
Jonathan Hirt Hagen, Vice Chairman Thomas Bailey Hagen, Chairman
Charles Scott Hartz Brian Arden Hudson, Sr.
Thomas Warren Palmer Elizabeth Ann Vorsheck

+The individuals listed are directors of Erie Indemnity Company, a Pennsylvania business corporation which acts as attorney-in-fact for the Subscribers of Erie Insurance Exchange.

State of Pennsylvania
County of Erie SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x [Signature] Timothy Gerard NeCastro President & Chief Executive Officer
x [Signature] Brian W. Bolash EVP, Secretary & General Counsel
x [Signature] Julie Marie Pelkowski EVP & Chief Financial Officer

Subscribed and sworn to before me
this 5th day of May, 2026

a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:

x [Signature]
Commonwealth of Pennsylvania - Notary Seal
Julie E. Oborski, Notary Public
Erie County
My commission expires August 31, 2029
Commission number 1407081
Member, Pennsylvania Association of Notaries

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	12,123,384,831		12,123,384,831	11,963,243,588
2. Stocks:				
2.1 Preferred stocks.....	597,760,356		597,760,356	600,310,712
2.2 Common stocks.....	5,534,230,301		5,534,230,301	5,543,796,898
3. Mortgage loans on real estate:				
3.1 First liens.....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$..... encumbrances).....	22,038,936	0	22,038,936	22,215,194
4.2 Properties held for the production of income (less \$..... encumbrances).....	4,263,017	4,263,017	0	0
4.3 Properties held for sale (less \$..... encumbrances).....				
5. Cash (\$.....2,719,242), cash equivalents (\$.....517,649,326) and short-term investments (\$.....1,648,469).....	522,017,037		522,017,037	314,330,337
6. Contract loans (including \$..... premium notes).....				
7. Derivatives.....	4,486,000		4,486,000	2,422,000
8. Other invested assets.....	3,372,005,052	38,053,756	3,333,951,296	3,295,883,797
9. Receivables for securities.....	73,117,105		73,117,105	21,496,101
10. Securities lending reinvested collateral assets.....	786,426,401		786,426,401	859,465,688
11. Aggregate write-ins for invested assets.....				
12. Subtotals, cash and invested assets (Lines 1 to 11).....	23,039,729,036	42,316,773	22,997,412,263	22,623,164,315
13. Title plants less \$..... charged off (for Title insurers only).....				
14. Investment income due and accrued.....	148,007,075	397,507	147,609,568	151,047,622
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	284,337,082	19,194,503	265,142,579	225,654,598
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums).....	2,866,696,243		2,866,696,243	2,791,927,223
15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....).....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	2,848,830		2,848,830	3,562,855
16.2 Funds held by or deposited with reinsured companies.....	14,398,309		14,398,309	15,128,850
16.3 Other amounts receivable under reinsurance contracts.....				
17. Amounts receivable relating to uninsured plans.....				
18.1 Current federal and foreign income tax recoverable and interest thereon.....				71,819,218
18.2 Net deferred tax asset.....				
19. Guaranty funds receivable or on deposit.....				
20. Electronic data processing equipment and software.....	3,545,664	3,545,664	0	0
21. Furniture and equipment, including health care delivery assets (\$.....).....	6,226,049	6,226,049	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....				
23. Receivables from parent, subsidiaries and affiliates.....	8,204,733		8,204,733	11,070,764
24. Health care (\$.....) and other amounts receivable.....				
25. Aggregate write-ins for other-than-invested assets.....	7,862,491	1,401,306	6,461,185	2,296,838
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	26,381,855,512	73,081,802	26,308,773,710	25,895,672,283
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....				
28. Total (Lines 26 and 27).....	26,381,855,512	73,081,802	26,308,773,710	25,895,672,283
<b>Details of Write-Ins</b>				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....				
2501. Premium Tax Credits & Other.....	5,994,555		5,994,555	1,830,207
2502. Equities & Deposits in Pools and Associations.....	466,630		466,630	466,631
2503. Prepaid Disbursements.....	1,401,306	1,401,306	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	7,862,491	1,401,306	6,461,185	2,296,838

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1	2
	Current Statement Date	December 31, Prior Year
1. Losses (current accident year \$.....1,328,474,092)	7,428,131,374	7,207,828,107
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	1,018,736,514	1,001,920,370
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	8,680,055	11,095,202
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	11,285,363	50,428,009
7.1 Current federal and foreign income taxes (including \$.....33,527,418 on realized capital gains (losses))	80,100,307	
7.2 Net deferred tax liability	83,016,631	131,406,842
8. Borrowed money \$..... and interest thereon \$.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....327,617,453 and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act)	5,433,812,115	5,388,666,474
10. Advance premium	166,179,703	122,498,542
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	174,351,308	164,375,645
13. Funds held by company under reinsurance treaties	791,907	832,087
14. Amounts withheld or retained by company for account of others	88,575,965	109,742,235
15. Remittances and items not allocated	208,471	164,815
16. Provision for reinsurance (including \$..... certified)	48,000	48,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	2,318,679	2,029,463
20. Derivatives		
21. Payable for securities	159,771,535	35,583,524
22. Payable for securities lending	786,707,409	859,465,700
23. Liability for amounts held under uninsured plans		
24. Capital notes \$..... and interest thereon \$.....		
25. Aggregate write-ins for liabilities	746,810,305	740,155,869
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	16,189,525,641	15,826,240,884
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	16,189,525,641	15,826,240,884
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other-than-special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	10,119,248,069	10,069,431,399
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$.....)		
36.2 shares preferred (value included in Line 31 \$.....)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	10,119,248,069	10,069,431,399
38. Totals (Page 2, Line 28, Col. 3)	26,308,773,710	25,895,672,283
<b>Details of Write-Ins</b>		
2501. Compensation Due Attorney-in-Fact	746,810,305	740,155,869
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	746,810,305	740,155,869
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

**STATEMENT OF INCOME**

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
<b>Underwriting Income</b>			
1. Premiums earned:			
1.1. Direct (written \$.....1,577,997,892)	1,601,364,960	1,578,892,740	6,415,378,083
1.2. Assumed (written \$.....1,755,131,582)	1,679,009,155	1,504,941,106	6,317,079,259
1.3. Ceded (written \$.....202,617,821)	195,008,102	191,672,420	781,626,831
1.4. Net (written \$.....3,130,511,653)	3,085,366,013	2,892,161,426	11,950,830,511
<b>Deductions:</b>			
2. Losses incurred (current accident year \$2,049,586,929):			
2.1. Direct	1,005,651,641	1,029,051,373	4,457,972,500
2.2. Assumed	1,104,639,467	1,187,961,182	4,323,385,137
2.3. Ceded	117,289,438	122,616,468	488,159,894
2.4. Net	1,993,001,670	2,094,396,087	8,293,197,743
3. Loss adjustment expenses incurred	238,490,076	243,853,061	972,125,902
4. Other underwriting expenses incurred	842,274,756	824,576,501	3,364,095,803
5. Aggregate write-ins for underwriting deductions	4,549,245	2,393,924	14,302,878
6. Total underwriting deductions (Lines 2 through 5)	3,078,315,747	3,165,219,573	12,643,722,326
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	7,050,266	(273,058,147)	(692,891,815)
<b>Investment Income</b>			
9. Net investment income earned	241,023,681	188,526,409	903,312,401
10. Net realized capital gains (losses) less capital gains tax of \$.....22,938,268	35,258,447	29,366,600	421,370,131
11. Net investment gain (loss) (Lines 9 + 10)	276,282,128	217,893,009	1,324,682,532
<b>Other Income</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....3,508,581 amount charged off \$.....20,638,423)	(17,129,842)	(21,793,712)	(74,597,430)
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	827,564	693,846	2,412,592
15. Total other income (Lines 12 through 14)	(16,302,278)	(21,099,866)	(72,184,839)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	267,030,116	(76,265,004)	559,605,878
17. Dividends to policyholders	732,284	1,036,152	(838,969)
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	266,297,832	(77,301,156)	560,444,847
19. Federal and foreign income taxes incurred	31,863,516	(20,808,303)	13,091,912
20. Net income (Line 18 minus Line 19) (to Line 22)	234,434,316	(56,492,853)	547,352,935
<b>Capital and Surplus Account</b>			
21. Surplus as regards policyholders, December 31 prior year	10,069,431,399	9,251,018,844	9,251,018,844
22. Net income (from Line 20)	234,434,316	(56,492,853)	547,352,935
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(49,675,125)	(161,904,522)	(81,402,716)	127,594,312
25. Change in net unrealized foreign exchange capital gain (loss)	(29,712,316)	36,054,306	106,558,388
26. Change in net deferred income tax	(1,284,914)	(1,878,088)	15,612,299
27. Change in nonadmitted assets	8,284,106	4,421,745	21,294,621
28. Change in provision for reinsurance	0		
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1. Paid in			
32.2. Transferred from surplus (stock dividend)			
32.3. Transferred to surplus			
33. Surplus adjustments:			
33.1. Paid in			
33.2. Transferred to capital (stock dividend)			
33.3. Transferred from capital			
34. Net remittances from or (to) home office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	49,816,670	(99,297,606)	818,412,555
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	10,119,248,069	9,151,721,238	10,069,431,399
<b>Details of Write-Ins</b>			
0501. LAD Program Expense	4,549,245	2,393,924	14,302,878
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	4,549,245	2,393,924	14,302,878
1401. Miscellaneous Income - Reinsurance	981,540	661,955	2,333,853
1402. Miscellaneous Income	35,024	41,690	118,126
1403. State Fines & Penalties	(189,000)	(9,799)	(39,387)
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	827,564	693,846	2,412,592
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)			

**CASH FLOW**

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance	3,070,479,760	2,903,196,740	12,207,026,024
2. Net investment income	243,275,756	190,235,965	887,969,245
3. Miscellaneous income	(13,171,731)	(13,243,521)	(59,318,548)
4. Total (Lines 1 to 3)	3,300,583,784	3,080,189,184	13,035,676,721
5. Benefit and loss related payments	1,771,984,378	1,791,852,853	7,735,634,094
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	1,101,801,603	1,087,002,050	4,255,642,684
8. Dividends paid to policyholders	732,284	1,082,729	4,419,630
9. Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses)	(96,822,461)	(109,817,804)	(245,451,076)
10. Total (Lines 5 through 9)	2,777,695,804	2,770,119,828	11,750,245,331
11. Net cash from operations (Line 4 minus Line 10)	522,887,981	310,069,356	1,285,431,389
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,649,169,472	1,268,528,863	5,371,642,251
12.2 Stocks	901,049,120	571,577,143	4,007,749,928
12.3 Mortgage loans			
12.4 Real estate			1,957,615
12.5 Other invested assets	80,278,238	51,492,715	281,393,410
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	93,149	31,215	(30,415)
12.7 Miscellaneous proceeds	197,277,223	27,551,425	186,163,027
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,827,867,202	1,919,181,361	9,848,875,817
13. Cost of investments acquired (long-term only):			
13.1 Bonds	1,824,638,038	1,533,488,661	6,523,494,591
13.2 Stocks	1,039,773,785	685,127,308	3,826,516,395
13.3 Mortgage loans			
13.4 Real estate		116,958	(3,834)
13.5 Other invested assets	143,196,942	90,878,098	578,756,507
13.6 Miscellaneous applications	54,905,030	9,020,115	62,315,876
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,062,513,795	2,318,631,140	10,991,079,535
14. Net increase/(decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(234,646,593)	(399,449,779)	(1,142,203,718)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(80,554,687)	(21,686,725)	(258,720,262)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(80,554,687)	(21,686,725)	(258,720,262)
<b>Reconciliation of Cash, Cash Equivalents and Short-Term Investments</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	207,686,700	(111,067,148)	(115,492,591)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	314,330,337	429,822,928	429,822,928
19.2 End of period (Line 18 plus Line 19.1)	522,017,037	318,755,780	314,330,337
<b>Note: Supplemental disclosures of cash flow information for non-cash transactions:</b>			
20.0001. Activity of Tax Credit Limited Partnership Investments	295,280		72,678,252
20.0002. Utilization of Purchased Premium Tax Credits	81,216	1,502,100	1,502,100
20.0003. Transfer of Investments from Bonds to Common Stock	49,590	198,647	1,302,679
20.0004. Transfer of Investments from Common Stock to Preferred Stock			169,039
20.0005. Transfer of Investments from Bonds to Other Invested Assets		41,904,574	41,904,574
20.0006. Transfer of Investments from Bonds to Preferred Stock		542,225,733	542,225,733