ERIE INDEMNITY COMPANY

Investor Supplement
Second Quarter 2026

This report is for informational purposes only and includes financial statements and financial exhibits that are unaudited. This report should be read in conjunction with documents filed with the U.S. Securities and Exchange Commission, including the most recent Annual Report on Form 10-K for 2025.

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Definitions

Indemnity is a publicly held Pennsylvania business corporation that has since its incorporation in 1925 served as the attorney-in-fact for the subscribers (policyholders) at the Erie Insurance Exchange ("Exchange"). Our primary function as attorney-in-fact is to perform policy issuance and renewal services on behalf of the subscribers at the Exchange. We also act as attorney-in-fact on behalf of the subscribers at the Exchange with respect to all claims handling and investment management services, as well as the service provider for all claims handling, life insurance, and investment management services for the Exchange's insurance subsidiaries, collectively referred to as "administrative services".

Exchange, which also commenced business in 1925, is a Pennsylvania-domiciled reciprocal insurer that writes property and casualty insurance.

Property and Casualty Group
The Property and Casualty Group ("P&C Group") is a regional insurance group operating in 12 Midwestern, Mid-Atlantic, and Southeastern states and the District of Columbia. The P&C Group is comprised of the Exchange and its wholly owned property and casualty insurance subsidiaries. Certain operating and statistical measures have been incorporated herein to provide supplemental data that indicate current trends in the P&C Group's business. These measures include revenue, policies in-force, and policyholder retention. Policyholder retention is defined as renewal policies in the current period divided by total policies in the prior period.

The P&C Group, along with others in the property and casualty insurance industry, use statutory underwriting ratios as measures of performance. The loss and loss expense ratio is the ratio of incurred losses and loss adjustment expenses to earned premiums. The statutory underwriting expense ratio is the ratio of underwriting expenses to written premiums. The combined ratio is the sum of the loss and loss expense ratio, the underwriting expense ratio, and the policyholder dividend ratio. A combined ratio below 100% demonstrates underwriting profit; a combined ratio above 100% demonstrates underwriting losses.

- The calendar year ratio represents the combined ratio for the current calendar year.
- Loss reserve development is the increase or decrease in incurred losses and loss adjustment expenses as a result of the re-estimation of loss and loss adjustment expense reserves at successive valuation dates for a group of claims. Loss reserve development may be related to one or more prior years. The prior year reserve development ratio represents the ratio of prior years' incurred losses and loss adjustment expenses to earned premiums.
- The current accident year catastrophe loss ratio represents the ratio of current accident year incurred catastrophe losses and loss adjustment expenses to earned premiums.
- The current accident year excluding catastrophes ratio represents the sum of the current accident year incurred losses and loss adjustment expenses to earned premiums ratio, the underwriting expense ratio, and the policyholder dividend ratio.

Erie Indemnity Company
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Indemnity
Consolidated Income Statements

(dollars in thousands, except per share data)	Three Months Ended					Six Months Ended	
Operating revenue	**June 30, 2026**	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
Management fee revenue - policy issuance and renewal services	$ 862,879	$ 786,399	$ 727,629	$ 825,275	$ 823,853	$ 1,649,278	$ 1,578,902
Management fee revenue - administrative services	19,619	19,475	19,286	18,831	18,296	39,094	35,941
Administrative services reimbursement revenue	201,554	200,096	198,028	215,694	212,644	401,650	422,917
Service agreement revenue	5,744	5,941	6,080	6,939	5,304	11,685	11,736
Total operating revenue	1,089,796	1,011,911	951,023	1,066,739	1,060,097	2,101,707	2,049,496
Operating expenses							
Commissions	444,898	403,477	376,128	426,585	427,750	848,375	817,479
Agent incentive compensation	63,199	61,379	39,100	34,928	35,692	124,578	82,823
Non-commission expenses	176,022	180,172	180,053	180,611	184,838	356,194	375,728
Cost of operations - policy issuance and renewal services	684,119	645,028	595,281	642,124	648,280	1,329,147	1,276,030
Cost of operations - administrative services	201,554	200,096	198,028	215,694	212,644	401,650	422,917
Total operating expenses	885,673	845,124	793,309	857,818	860,924	1,730,797	1,698,947
Operating income	204,123	166,787	157,714	208,921	199,173	370,910	350,549
Investment income							
Interest and dividend income, net	22,603	22,828	22,546	20,919	19,947	45,431	38,823
Equity in (losses) earnings of limited partnerships	(16)	732	2,280	114	83	716	1,155
Net investment income	22,587	23,560	24,826	21,033	20,030	46,147	39,978
Net realized and unrealized investment gains (losses)	557	(765)	24	1,331	479	(208)	981
Net impairment losses recognized in earnings	(591)	(676)	(679)	(810)	(909)	(1,267)	(1,823)
Total investment income	22,553	22,119	24,171	21,554	19,600	44,672	39,136
Other income	1,401	1,420	464	2,286	1,974	2,821	5,808
Contribution to charitable foundation [(1)]	—	—	(100,000)	—	—	—	—
Income before income taxes	228,077	190,326	82,349	232,761	220,747	418,403	395,493
Income tax expense	47,783	39,852	18,969	49,908	46,062	87,635	82,391
Net income	$ 180,294	$ 150,474	$ 63,380	$ 182,853	$ 174,685	$ 330,768	$ 313,102
Net income per share - diluted	$ 3.45	$ 2.88	$ 1.21	$ 3.50	$ 3.34	$ 6.32	$ 5.99

(1) This represents a contribution to Erie Insurance Foundation, a tax-exempt private charitable foundation formed in 2025 to create long-term sustainability for charitable contributions and grantmaking.

Erie Indemnity Company
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Indemnity
Consolidated Balance Sheet Information

(in thousands)	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Assets					
Cash, cash equivalents and restricted cash	$ 282,902	$ 268,616	$ 345,874	$ 568,551	$ 358,027
Receivables from Erie Insurance Exchange and affiliates, net	753,245	743,236	735,589	780,473	769,148
Investments, net	1,649,828	1,512,078	1,492,933	1,176,319	1,246,601
Fixed assets, net	593,365	579,649	571,476	557,607	519,834
Agent loans, net	119,672	120,524	109,331	109,131	99,572
Defined benefit pension plan	62,096	66,617	24,137	51,819	54,650
Other assets, net	95,908	85,958	76,141	80,428	80,382
Total assets	**$ 3,557,016**	**$ 3,376,678**	**$ 3,355,481**	**$ 3,324,328**	**$ 3,128,214**
Liabilities and shareholders' equity					
Liabilities					
Commissions payable	$ 457,211	$ 440,465	$ 425,320	$ 425,310	$ 446,424
Agent incentive compensation	116,570	58,393	132,560	99,717	70,101
Defined benefit pension plan	34,703	34,023	33,410	31,065	26,820
Contract liability	71,605	70,368	70,835	71,310	68,807
Other liabilities	409,821	419,908	409,982	388,048	331,517
Total liabilities	**1,089,910**	**1,023,157**	**1,072,107**	**1,015,450**	**943,669**
Shareholders' equity	**2,467,106**	**2,353,521**	**2,283,374**	**2,308,878**	**2,184,545**
Total liabilities and shareholders' equity	**$ 3,557,016**	**$ 3,376,678**	**$ 3,355,481**	**$ 3,324,328**	**$ 3,128,214**

Erie Indemnity Company
Investor Supplement - Second Quarter 2026 (Unaudited)

Property and Casualty Group
Direct Written Premium Growth Measures

(dollars in thousands)	Three Months Ended					Six Months Ended	
	June 30, 2026	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**	**June 30, 2025**	**June 30, 2026**	**June 30, 2025**
Direct written premiums of the P&C Group							
Private passenger auto	$ 1,359,277	$ 1,290,626	$ 1,182,219	$ 1,399,624	$ 1,381,534	$ 2,649,903	$ 2,686,626
Homeowners	1,068,376	853,380	908,150	1,058,154	1,020,040	1,921,756	1,817,272
Commercial multi-peril	537,687	522,193	460,225	457,397	493,114	1,059,880	972,860
Workers compensation	119,130	128,029	93,583	103,931	111,663	247,159	247,158
Commercial auto	328,896	323,030	268,023	276,738	304,704	651,926	606,084
All other lines of business	122,774	115,168	97,955	106,594	113,147	237,942	214,876
P&C Group direct written premiums - total	$ 3,536,140	$ 3,232,426	$ 3,010,155	$ 3,402,438	$ 3,424,202	$ 6,768,566	$ 6,544,876

Property and Casualty Group
Direct Written Premium Growth Measures

	June 30, 2026	**March 31, 2026**	**December 31, 2025**	**September 30, 2025**	**June 30, 2025**
12 month growth rate policies in force					
Total all lines	(2.0)%	(1.7)%	(1.1)%	0.2 %	1.7 %
Total personal lines	(2.5)%	(2.2)%	(1.5)%	(0.2)%	1.5 %
Total commercial lines	2.1 %	2.1 %	2.2 %	3.0 %	3.0 %
Retention trends (1)					
Total all lines	87.5 %	88.0 %	88.4 %	89.1 %	89.7 %
Total personal lines	88.2 %	88.8 %	89.3 %	90.1 %	90.9 %
Total commercial lines	82.8 %	82.6 %	81.7 %	82.0 %	81.5 %
12 month % change average premiums					
Total all lines	6.8 %	8.1 %	9.6 %	10.7 %	11.9 %
Total personal lines	6.0 %	7.7 %	9.4 %	11.1 %	12.8 %
Total commercial lines	5.9 %	6.4 %	7.7 %	7.9 %	9.0 %

(1) Policyholder retention rates are impacted when a policyholder cancels an existing policy and enters into a new policy due to various factors, including buying a new home or changing the policy type. When this occurs, the cancelled policy reduces the reported retention rate.

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Property and Casualty Group
Statutory Basis Combined Ratio - Direct Business

	Three Months Ended June 30, 2026				Three Months Ended June 30, 2025			
Direct business only	Calendar Year	Prior Year Reserve Development Deficiency (Redundancy)	Current Accident Year Catastrophe Losses	Current Accident Year Excluding Catastrophes	Calendar Year	Prior Year Reserve Development Deficiency (Redundancy)	Current Accident Year Catastrophe Losses	Current Accident Year Excluding Catastrophes
Private passenger auto	98.3 %	(4.4)%	2.0 %	100.7 %	110.6 %	(2.0)%	4.6 %	108.0 %
Homeowners	113.0 %	(0.7)%	40.6 %	73.1 %	136.9 %	(2.5)%	64.0 %	75.4 %
Other personal lines	135.4 %	19.2 %	1.1 %	115.1 %	116.4 %	3.8 %	0.8 %	111.8 %
Total personal lines	**105.1 %**	**(2.4)%**	**18.1 %**	**89.4 %**	**121.2 %**	**(2.1)%**	**28.3 %**	**95.0 %**
Commercial multi-peril	97.8 %	3.1 %	13.9 %	80.8 %	91.3 %	(1.2)%	18.0 %	74.5 %
Commercial auto	113.4 %	(3.7)%	4.7 %	112.4 %	122.1 %	2.9 %	1.6 %	117.6 %
Workers compensation	89.8 %	(16.3)%	0.0 %	106.1 %	101.6 %	0.9 %	0.0 %	100.7 %
Other commercial lines	116.4 %	(11.2)%	0.0 %	127.6 %	107.4 %	(9.3)%	0.0 %	116.7 %
Total commercial lines	**102.9 %**	**(2.3)%**	**8.4 %**	**96.8 %**	**103.1 %**	**(0.2)%**	**9.5 %**	**93.8 %**
Grand total	**104.4 %**	**(2.4)%**	**15.3 %**	**91.5 %**	**116.1 %**	**(1.5)%**	**23.0 %**	**94.6 %**

	Six Months Ended June 30, 2026				Six Months Ended June 30, 2025			
Direct business only	Calendar Year	Prior Year Reserve Development Deficiency (Redundancy)	Current Accident Year Catastrophe Losses	Current Accident Year Excluding Catastrophes	Calendar Year	Prior Year Reserve Development Deficiency (Redundancy)	Current Accident Year Catastrophe Losses	Current Accident Year Excluding Catastrophes
Private passenger auto	97.8 %	(3.2)%	1.3 %	99.7 %	106.5 %	(3.6)%	3.4 %	106.7 %
Homeowners	106.5 %	(2.8)%	34.0 %	75.3 %	129.1 %	(4.6)%	56.0 %	77.7 %
Other personal lines	113.3 %	2.4 %	0.7 %	110.2 %	114.1 %	4.8 %	0.4 %	108.9 %
Total personal lines	**101.7 %**	**(2.9)%**	**14.8 %**	**89.8 %**	**115.7 %**	**(3.8)%**	**24.4 %**	**95.1 %**
Commercial multi-peril	97.5 %	3.1 %	11.3 %	83.1 %	98.8 %	2.1 %	15.5 %	81.2 %
Commercial auto	108.4 %	(4.3)%	2.5 %	110.2 %	114.1 %	0.2 %	1.2 %	112.7 %
Workers compensation	85.4 %	(13.9)%	0.0 %	99.3 %	93.6 %	0.1 %	0.0 %	93.5 %
Other commercial lines	137.3 %	11.9 %	0.0 %	125.4 %	106.7 %	(10.4)%	0.0 %	117.1 %
Total commercial lines	**102.2 %**	**(0.5)%**	**6.5 %**	**96.2 %**	**103.3 %**	**0.4 %**	**8.1 %**	**94.8 %**
Grand total	**101.8 %**	**(2.2)%**	**12.4 %**	**91.6 %**	**112.2 %**	**(2.6)%**	**19.7 %**	**95.1 %**