# ASX release

**30 AUGUST 2023**

## PRESENTATION – BOAO FORUM FOR ASIA PERTH 2023

Fortescue Metals Group Ltd (Fortescue, ASX: FMG) advises that Executive Chairman, Dr Andrew Forrest AO, is presenting at the Boao Forum for Asia Perth on Wednesday, 30 August 2023. A copy of the presentation is attached and a recording of the presentation will be available on Fortescue's website at www.fortescue.com.

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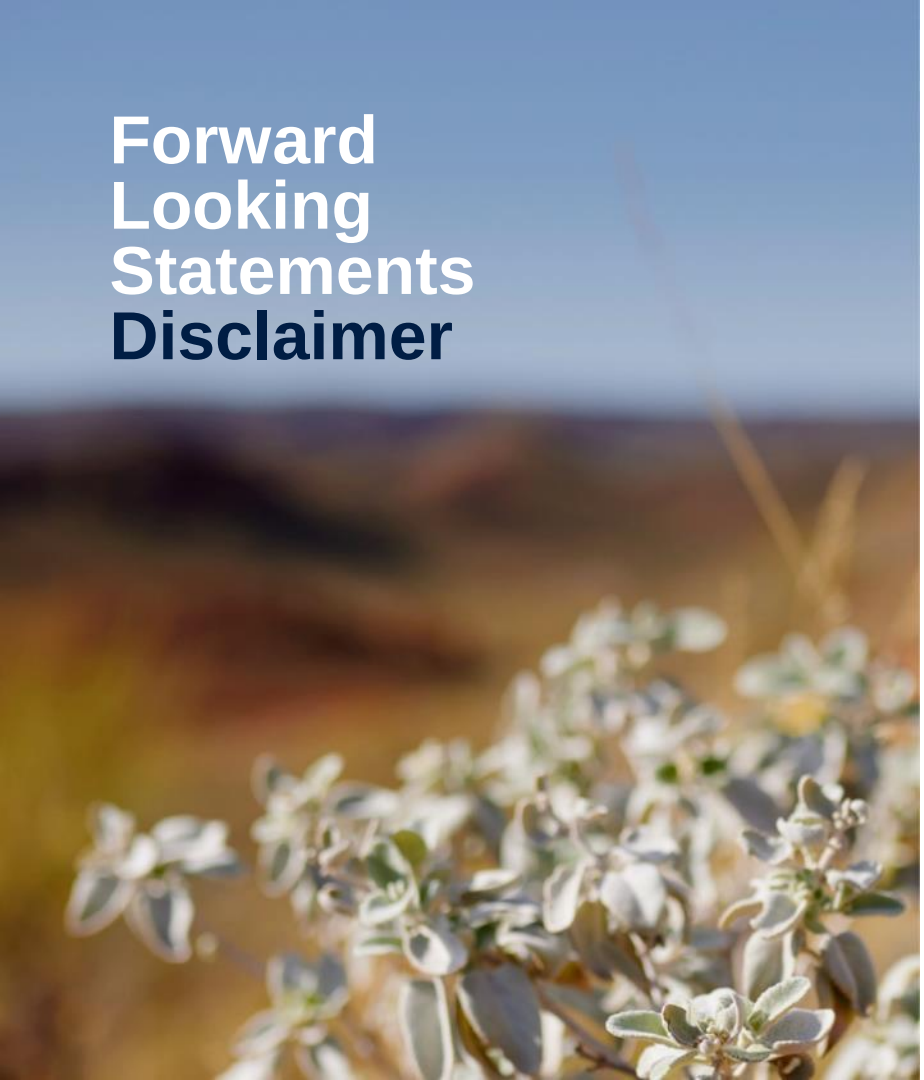

# Forward Looking Statements Disclaimer

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## Additional Information

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# What's the chance of 1.5˚C holding?

# 1 in 50

Liu and Rafferty (2021)

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We have better odds
in roulette (1 in 36)
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**But this misses the point**

**There is now an immediate threat**

**It is much more lethal than COVID**

Fortescue

# The fossil fuel industry admits global temperatures are rising

Supran et al (2023)

Fortescue

# But there’s something they’re not telling you…

Fortescue

# Something else is rising

NASA

Fortescue

# Much faster

Fortescue

# And it’s already killing people

Fortescue

# Could your health already be at risk?

# Yes

Raymond et al (2020)

# Humanity is at risk

# Now

Buzan and Huber (2020) & Kang and Eltahir (2018) & Zhang et al (2021) & Saeed et al (2021) & Wang et al (2021) & Vecellio et al (2022) & Freychet et al (2020)

Fortescue

# Can you escape if you live in a city?

# Sure, until the air conditioning fails

Sherwood and Huber (2010)


You’re young and work outdoors
Are you safe?
Fortescue.

# You’re at extreme risk

Im et al. (2017) & Abokhashabah (2020) & Vecellio et al (2022) & de Lima et al (2019) & Foster et al (2020) & Morris et al (2021)

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# So are children, grandparents and people who are already ill

Rylander et al (2015) & Coffel et al (2018)

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# Why?

Fortescue

# Lethal humidity

Im et al (2017) & Saeed et al (2021) & Wang et al (2021) & Vecellio et al (2022) & Buzan and Huber (2020) & Kang and Eltahir (2018) & Zhang et al (2021) & Raymond et al (2020) & Freychet et al (2020) & Wang et al (2020)

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# Normally your sweat cools you down

Osilla et al (2023) & Kovac (2010) & Raymond et al (2020)

Fortescue

# But if it’s too humid…

Fortescue

# Your sweat can't evaporate

# Your body heat can't escape

Zhang et al (2021) & Saeed et al (2021) & Wang et al (2021)

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# Your core temperature starts to rise

Raymond et al (2020) & Vecellio et al (2022)

Fortescue

# At just 35˚C, with high humidity, you can die in six hours

Sherwood and Huber (2010) & Im et al (2017)

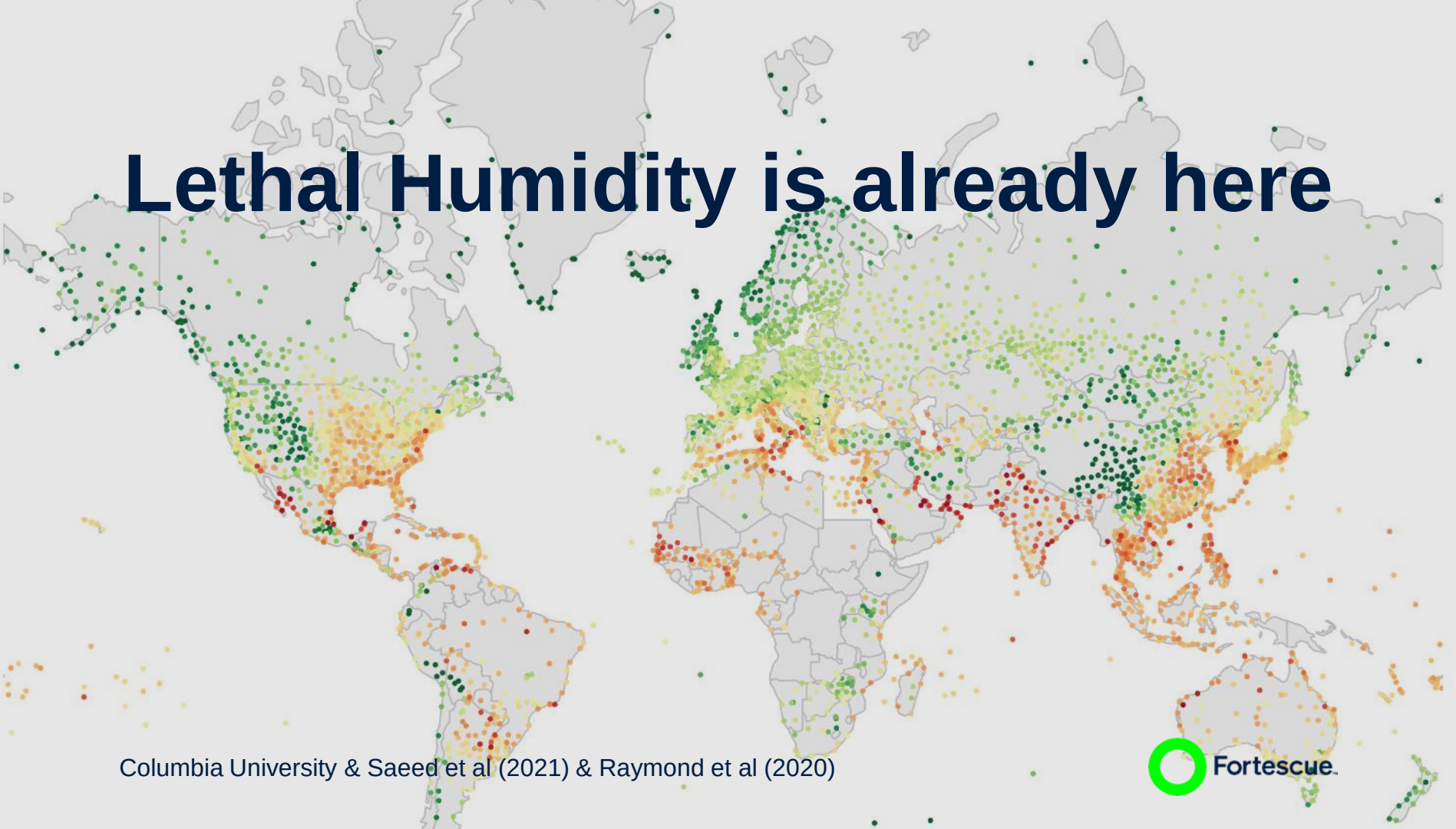
Fortescue

# But even temperatures as low as 31˚C can kill

Vecellio et al (2022) & Kang and Eltahir (2018) & Sherwood and Huber (2010)

Fortescue

# Lethal Humidity is already here



Columbia University & Saeed et al (2021) & Raymond et al (2020)

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# But it's rising

# For every degree our planet warms, humidity rises 7%

NASA

Fortescue

# Lethal Humidity will be the next global pandemic

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# Health care systems are straining

# They will fail

Filip et al (2022)

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# This time, there’s no cure

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# Your heart rate accelerates

# Pounding headache

# Vomiting

# Your heart pumps up to 400% more blood than normal

Harvard Medical School

Fortescue

# Within minutes to hours…

Centers for Disease Control and Prevention

Fortescue

# Your body temperature will rise to a very dangerous

# 41˚C

Centers for Disease Control and Prevention

Fortescue

# This is the beginning of the end

Fortescue

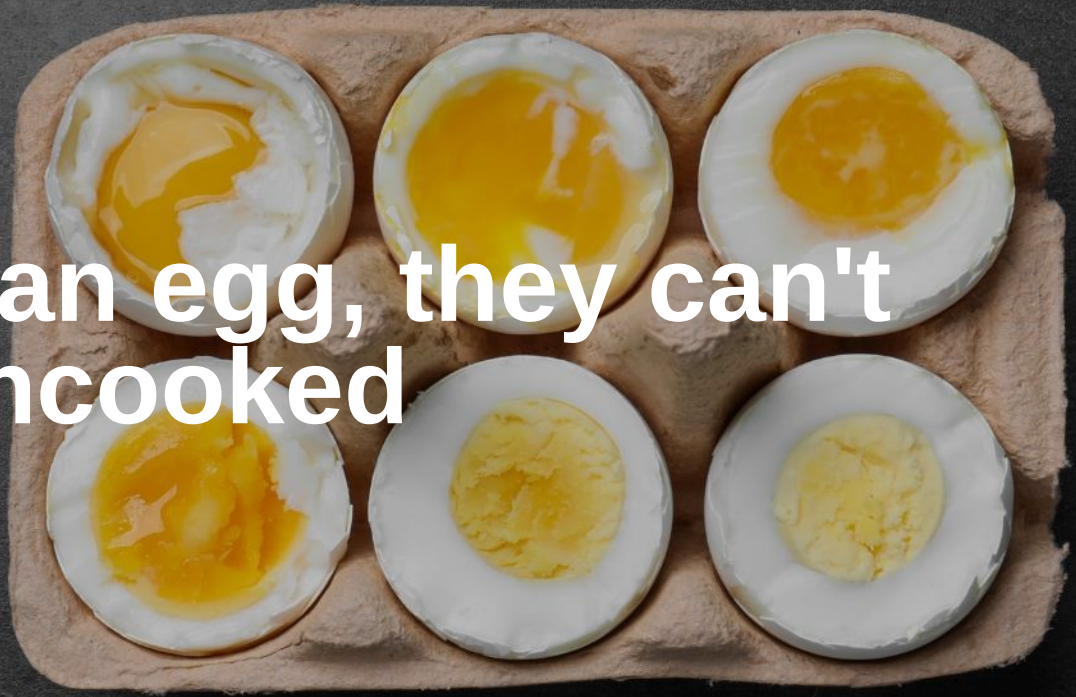
# The tiny structures that enable you to be alive

# unravel

Harvard Medical School

Fortescue

# Like an egg, they can't be uncooked



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# You bleed internally

# Your blood thickens

Harvard Medical School & Kenny et al (2010)

Fortescue


Harvard Medical School

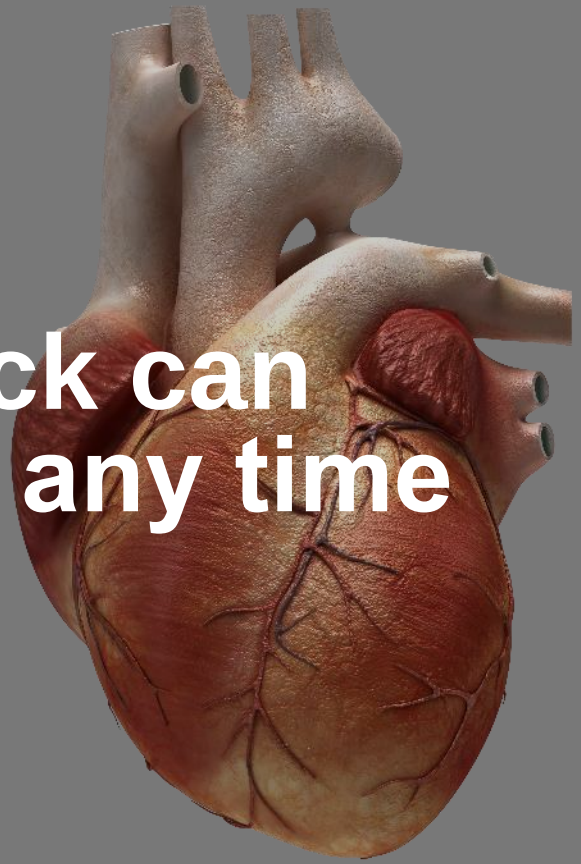
Fortescue.

# Hallucinations

# Seizures

# Coma

# Heart attack can happen at any time



Harvard Medical School

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# You struggle to breathe


If you've made it to hospital...
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# You can have a “cardiopulmonary bypass”

Harvard Medical School

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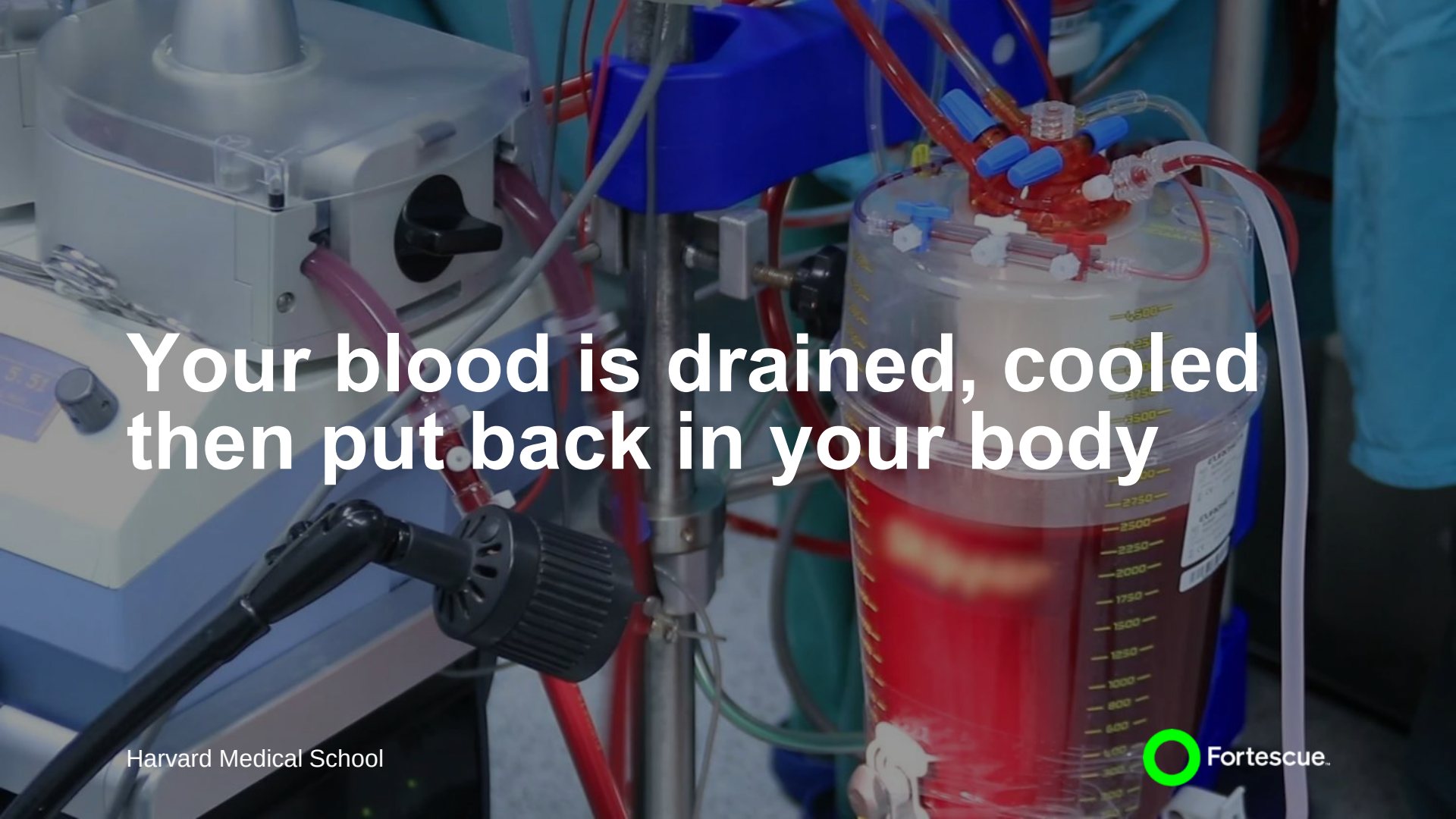
Your blood is drained, cooled then put back in your body
Harvard Medical School
Fortescue.

# Even if you get to a hospital…

# You’re more likely to die than survive

Bouchama et al (2022)

# If you don't make it to hospital

Fortescue

# You die

Ebi et al (2021) & Sherwood and Huber (2010) & Im et al (2017)

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# All mammals (including you) have a new, real and current danger

Sherwood and Huber (2010) & Coffel et al (2018)

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# The most affected countries are the biggest:

# China, India and the USA

Coffel et al (2018) & Pew Research Center & Wang et al (2019) & Freychet et al (2020)

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# Where much of the world's food comes from

Saeed et al (2021) & Mishra et al (2020) & World Population Review

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# But also

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# West Africa
# South America
# All of Asia
# Australia
# Central Europe
# Middle East

Coffel et al (2018) & Freychet et al (2020) & Buzan and Huber (2020) & Kang and Eltahir (2018) & Zhang et al (2021) & Saeed et al (2021) & Wang et al (2021)

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# What happens next?

# Stampede migration, survival behaviours and border collapse

Horton et al (2021) & Xu et al (2020) & Carril et al (2022)

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# Think Central to North America

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# Border walls fail


Wall between California and Tijuana Baja California

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# Mexico Heatwave
# June 2023

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# Think Africa to Europe

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Ethiopia Droughts
January 2023
Fortescue

# Think across Asia

Fortescue


# Ballia India Deadly Heat
# June 2023

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Xinjiang China 52.2°C Heat
July 2023
Fortescue.


Zhouzhou China Flooding
August 2023
Fortescue.

# Buan, South Korea Dangerous Humidity

## August 2023

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# The world has Stockholm Syndrome

Oxford University

Fortescue

# We are tied to fossil fuels

# We think we can’t survive without them

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# But we can…

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# And we must

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# The origination of global warming is the industrial world

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# One major company must go first


We are Fortescue

# We are completely decarbonising

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# Real Zero by 2030

# Decarbonisation underway

# US$10 billion EBITDA (FY23)

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Green steel,
battery metals,
proof of delivery
Iron Ore &
Critical Minerals
Green Energy
Technologies, electrons,
innovation, social license
Fortescue.

# Creating green energy to replace fossil fuels

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# Designing green tech to enable Real Zero

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# We are asking China, the USA and India to do no more than this

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# Large parts of China, the USA and India are warming faster than the global average

US Environmental Protection Agency (EPA) & Kang and Eltahir (2018)

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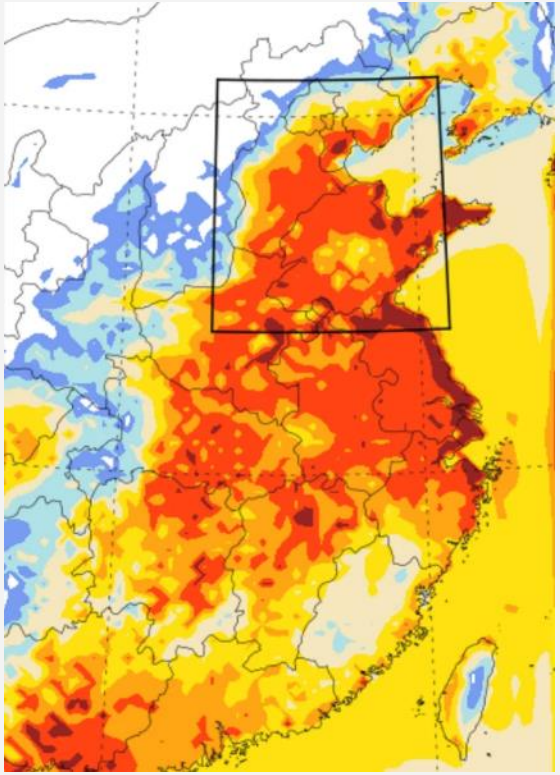
# Lethal Humidity conditions are already occurring in parts of East China

Freychet et al (2020)

# Red marks where Lethal Humidity will happen, as it gets worse



Kang and Eltahir (2018) & Li et al (2020) & Dawei Li et al (2020)

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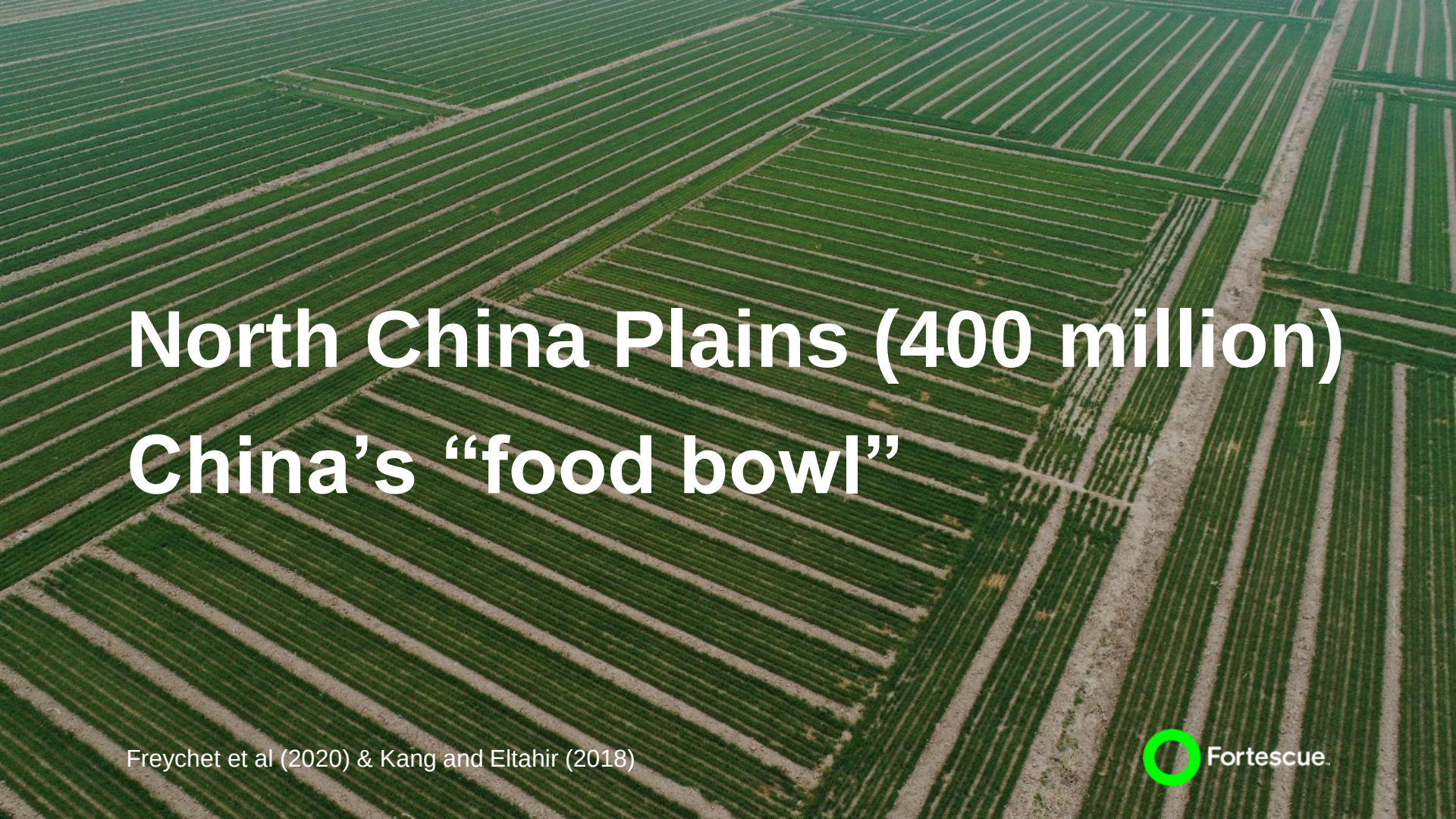

# North China Plains (400 million)
# China’s “food bowl”

Freychet et al (2020) & Kang and Eltahir (2018)

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# One of the most densely populated regions in the world

Kang and Eltahir (2018)

# Yangtze River Valley

Kang and Eltahir (2018) & Freychet et al (2020)

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# Southeastern China

Wang et al (2019)

# Shanghai, Weifang, Jining, Qingdao, Rizhao, Yantai and Hangzhou

Freychet et al (2020) & Kang and Eltahir (2018)

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# In the USA, Lethal Humidity occurs at 1.5˚C warming

Buzan and Huber (2020) & Freychet et al (2022) & Dawei Li et al (2020)

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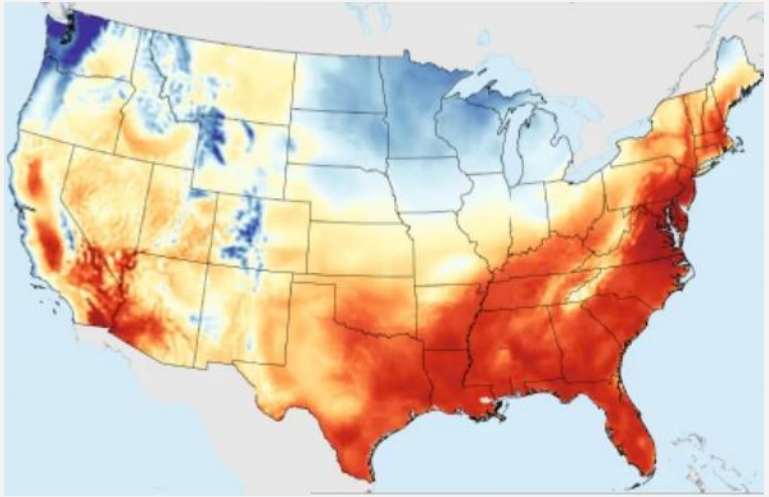
# Southeast USA is most at risk



Spangler et al (2022)

Raymond and Horton (2017)

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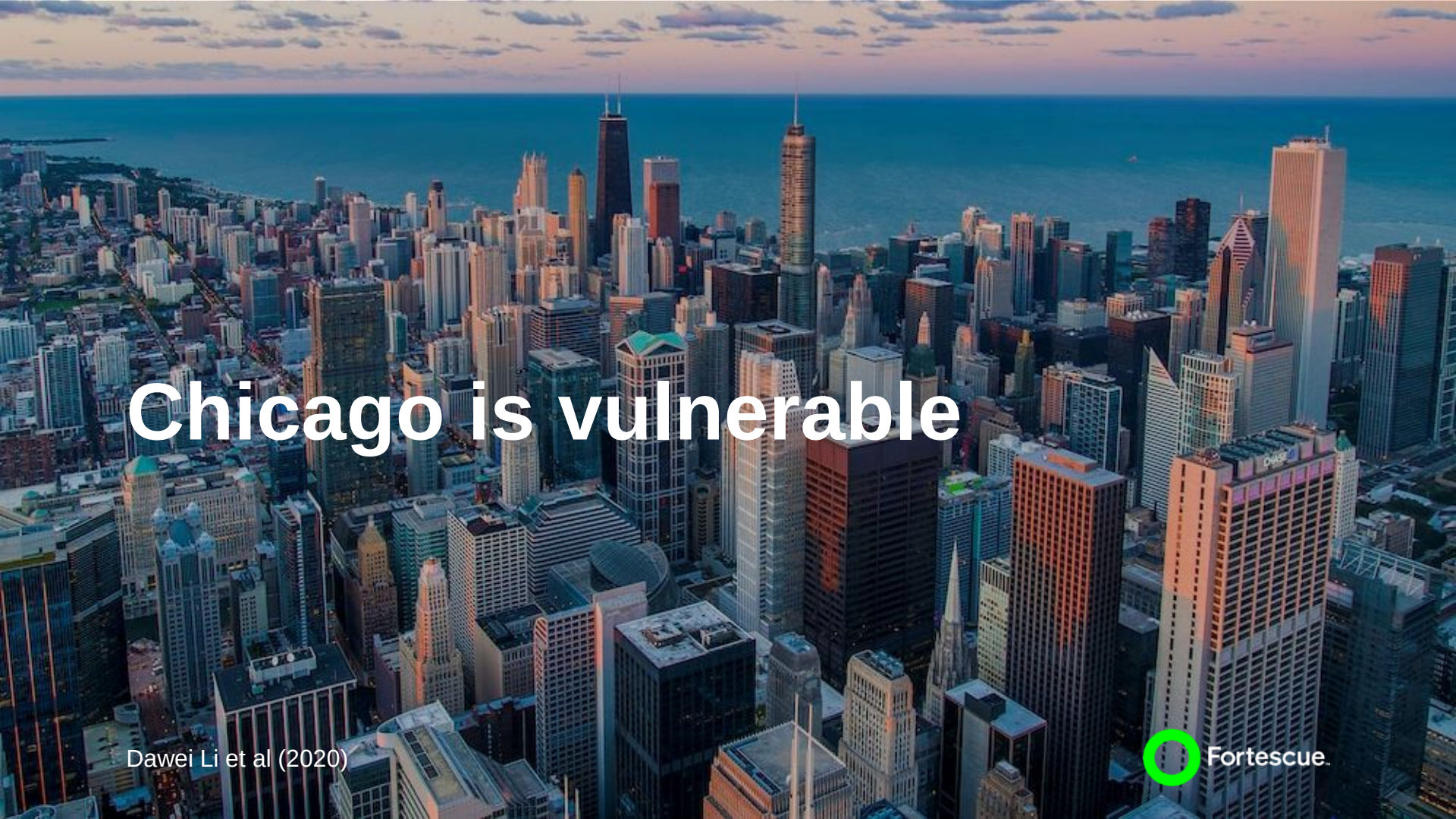
Chicago is vulnerable
Dawei Li et al (2020)
Fortescue

# India?

# Lethal Humidity conditions already exist...

Fortescue

# They have already been recorded on India’s:

# East coast
# Southwest coast
# Northwest

Raymond et al (2020) & Saeed et al (2021)

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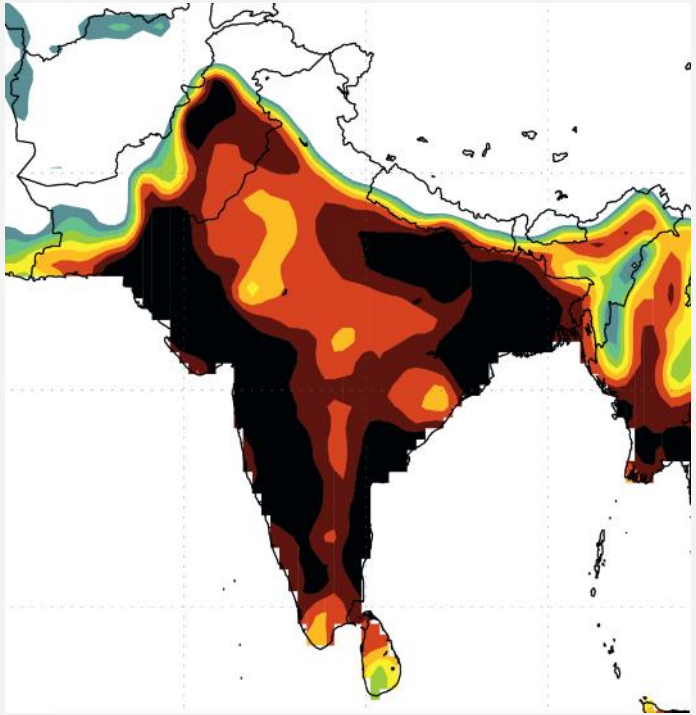
# But Lethal Humidity becomes commonplace in India at 1.5˚C (black)



Saeed et al (2021) & Raymond et al (2020)

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Mumbai (17 million)
Fortescue.


# New Delhi (33 million)

Fortescue

# India’s food bowl, the Indo-Gangetic Plains

Freychet et al (2022)

Fortescue.

# In Australia:

# Lethal Humidity occurs at 1.5˚C warming

Freychet et al (2022)

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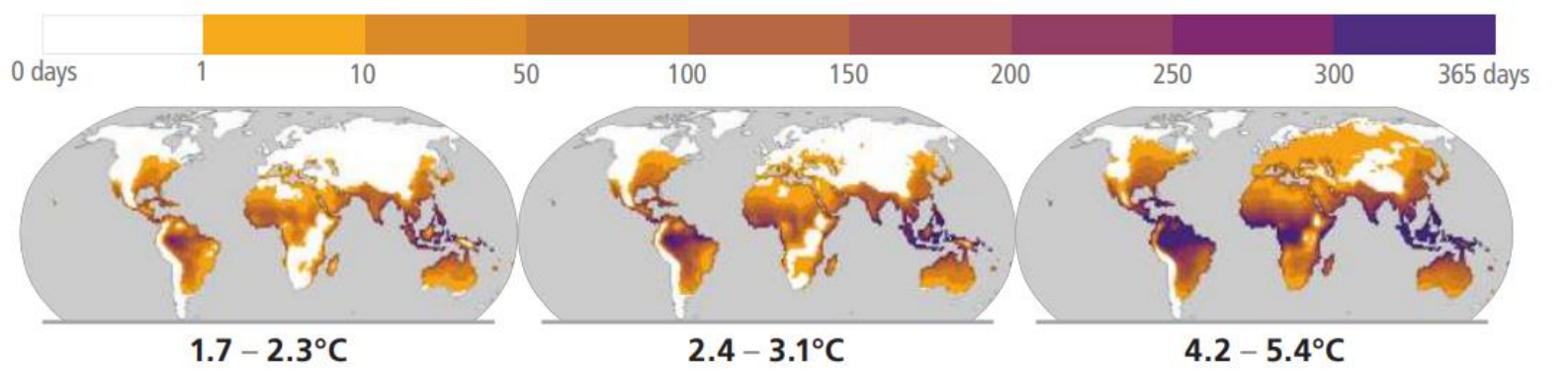
# The more the planet warms, the worse Lethal Humidity gets

Freychet et al (2022)

# Some countries will experience 365 days a year of mortality risk (IPCC, 2023)




IPCC Synthesis Report 2023

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# We can duck this no longer

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# The actions we need to take are clear

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# Take down all barriers to green energy manufacturing

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# Including fossil fuel subsidies

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# Match policy settings to risk

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# Immediately

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# Support a Green Armistice China, the USA and India

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# When?

# APEC, November 2023 California

# What?

# Announce law intention to render illegal any action which that would prevent mitigation of global warming

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# Who?

# President Xi
# President Biden
# Prime Minister Modi

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# Green Armistice

**MEMBERS RESOLUTION**

BOAO Forum
Perth, today

1

**DISCUSSIONS PROCEED**

G20
New Delhi,
September

2

**LAW INTENTION ANNOUNCED**

APEC
San Francisco,
November

3

**IMPLIMENTATION BY GLOBAL BUSINESS**

BOAO Initiative
Hainan, March
2024

4

**CHINA, USA AND INDIA – LEAD THE WORLD**

## SIMPLE AGREEMENT LED BY BUSINESS – FAST

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We
are the ones responsible for the deaths caused by climate change
Fortescue.


You
can hold business leaders to account
Fortescue


You
can hold your local government leaders to account
Fortescue


Make us change
Fortescue.

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