

14 May 2024

PRESENTATION - BOFA SECURITIES GLOBAL METALS, MINING AND STEEL CONFERENCE

Fortescue Ltd (Fortescue, ASX: FMG) advises that Dino Otranto, Chief Executive Officer Fortescue Metals is presenting at the BofA Securities Global Metals, Mining and Steel Conference 2024 on Tuesday, 14 May 2024. A copy of the presentation is attached.

This announcement was authorised for lodgement by Phil McKeiver, Company Secretary.

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Fortescue™

BofA Securities Global Metals, Mining and Steel Conference

14 MAY 2024

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Forward Looking Statements Disclaimer



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Additional Information

This presentation should be read in conjunction with the Annual Report at 30 June 2023 together with any announcements made by Fortescue in accordance with Fortescue's continuous disclosure obligations applying to it as a company listed on the Australian Securities Exchange. Any references to reserve and resources estimations should be read in conjunction with Fortescue's Ore Reserves and Mineral Resources statements included in the FY23 Annual Report released to the Australian Securities Exchange on 28 August 2023. Fortescue confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. All amounts within this presentation are stated in United States Dollars consistent with the functional currency of Fortescue, unless otherwise stated. Tables contained within this presentation may contain immaterial rounding differences.

**We are
Fortescue**

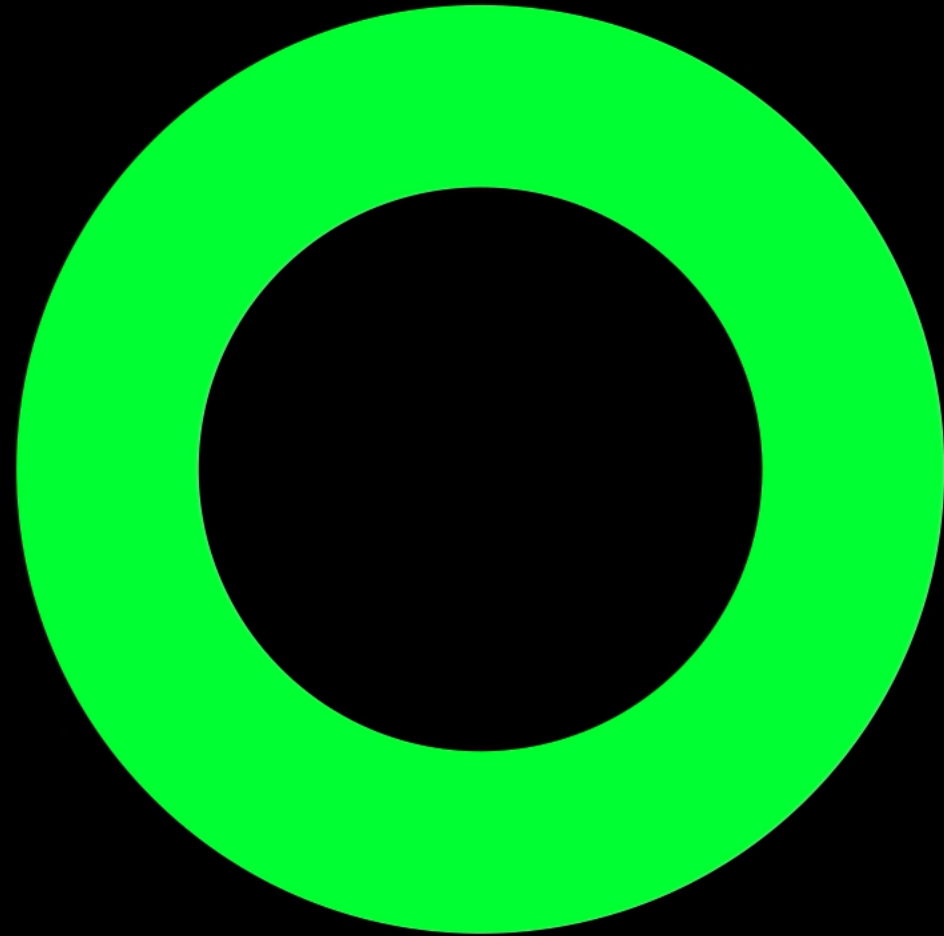


Unique culture

Proven track record

Robust balance sheet

Focus on shareholder returns



Pilbara operations and energy infrastructure



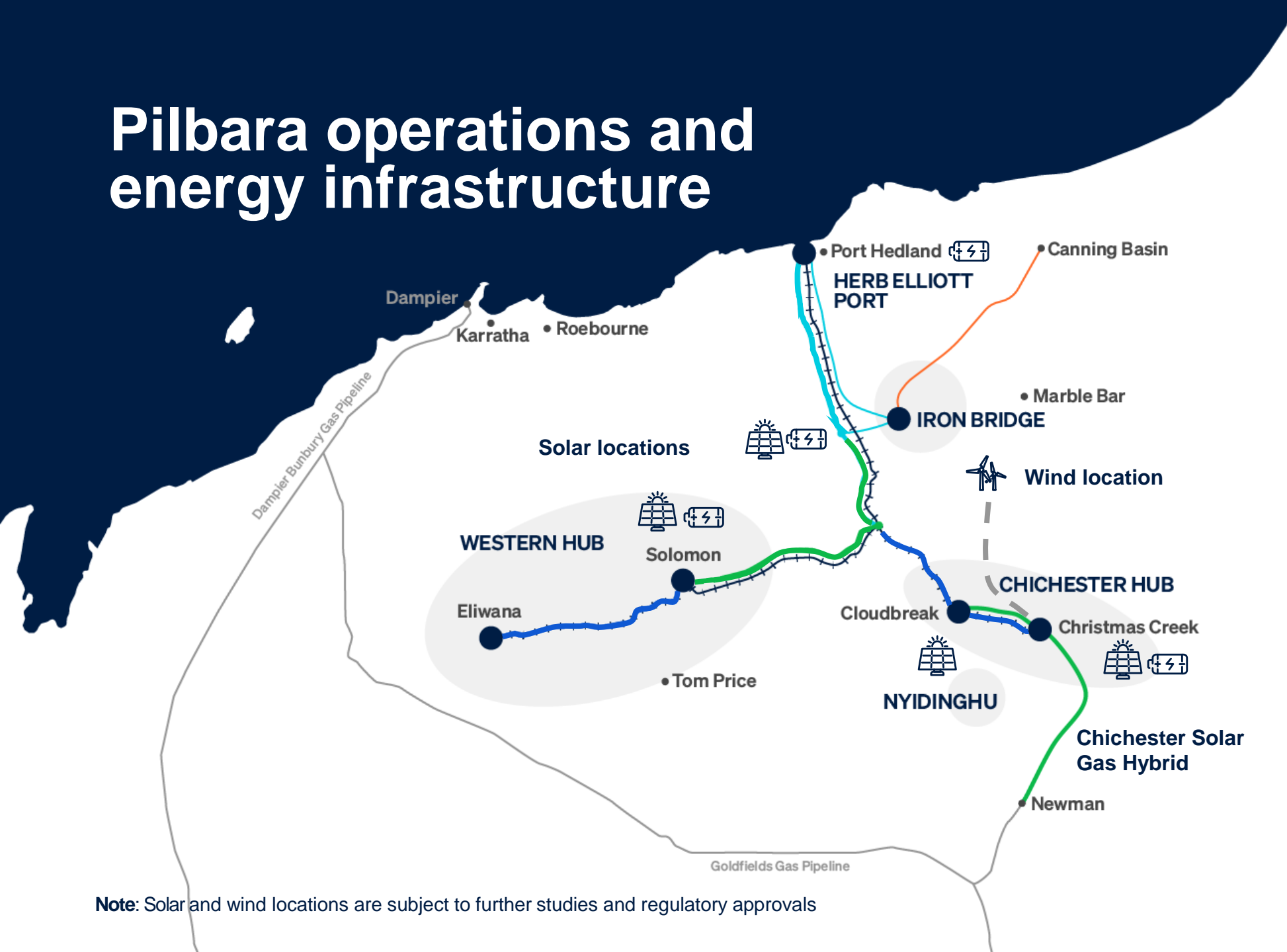
Pilbara Western Australia

Anticipated infrastructure

- > 1GW
- ~ 1GW
- ~ 4GWh storage
- > 750 km

Transmission lines

- Operational
- Commissioned
- Under development
- Future development

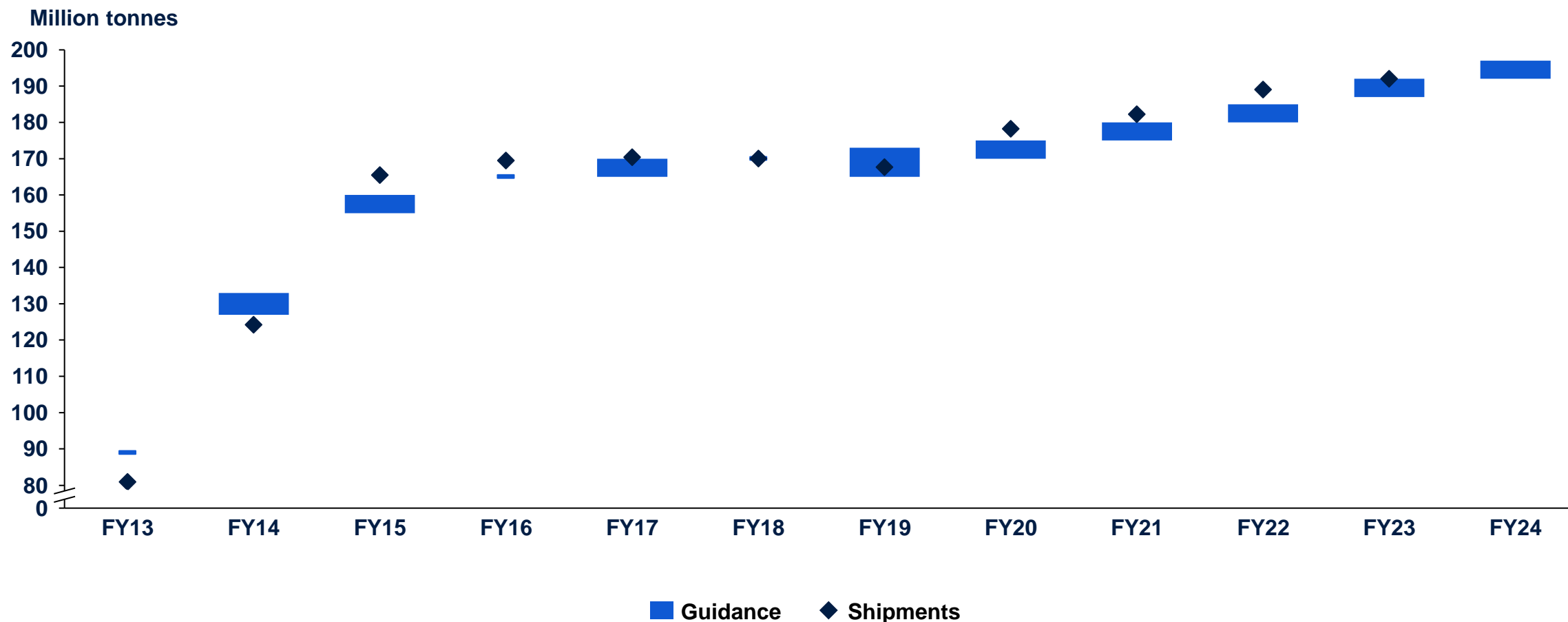


Note: Solar and wind locations are subject to further studies and regulatory approvals

Shipments



Nine consecutive years of meeting or exceeding guidance



Unlocking value at Iron Bridge



Unique process flow

Four international and national patents

High grade product

Supports lowering steelmaking emissions

Portfolio improvement

Product and market diversification

Minerals exploration



Pilbara

Mindy South, Wyloo North and White Knight

Australia

WA, NSW, SA and QLD

International

Gabon, Argentina, Chile, Brazil, Peru and Kazakhstan

Eliminating emissions



The Green Pioneer in Dubai for COP28



Real Zero by 2030

Scope 1 and 2 terrestrial emissions target across Australian iron ore operations

Net Zero Scope 3

Emissions target by 2040

No voluntary offsets

To be purchased for Scope 1 and 2 emissions

Hydrogen Refuelling Station



Fortescue Energy



Green Energy

Green energy production

Fortescue WAE

Technology development

Fortescue Hydrogen Systems

Electrolysers and hydrogen production systems

Fortescue Capital

Green energy investment platform

Fortescue Energy's global footprint



- Research and Development
- Green energy project FID
- Green energy production
- Battery technology development
- Hydrogen Systems
- Fortescue Capital
- Fortescue Metals

Disciplined capital allocation



**Delivering
returns to
shareholders**

50-80% payout
of Underlying NPAT,
dividend policy



**Maintaining
balance sheet
strength**

BB+/Ba1

Committed to targeting
strong credit ratings



**Investing in
growth and
development**

Value creation

Across Energy
and Metals

**We are
Fortescue**



Safety

Integrity

Family

Enthusiasm

Empowerment

**Courage and
determination**

Frugality

**Generating
ideas**

Stretch targets

Humility