

30 September 2020

The Companies Officer
Australian Securities Exchange Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Madam or Sir

PRESENTATION – ALPHINITY SUSTAINABILITY WEBINAR

Fortescue Metals Group Limited (ASX: FMG) advises that Elizabeth Gaines, Chief Executive Officer, is presenting at the Alphinity Sustainability Webinar on 30 September 2020. A copy of the presentation is attached.

Yours sincerely
Fortescue Metals Group Ltd

Authorised by
Cameron Wilson
Company Secretary

Media contact:
Michael Vaughan, Fivemark Partners
E: mediarelations@fmgl.com.au
M: +61 422 602 720

Investor Relations contact:
Andrew Driscoll, GM Investor Relations
E: investorrelations@fmgl.com.au
P: +61 8 9230 1647



Values based approach to Sustainability

Elizabeth Gaines, CEO

Alphinity Sustainability Webinar

30 September 2020

Thriving communities | Global force

Forward Looking Statements Disclaimer

Important Notice

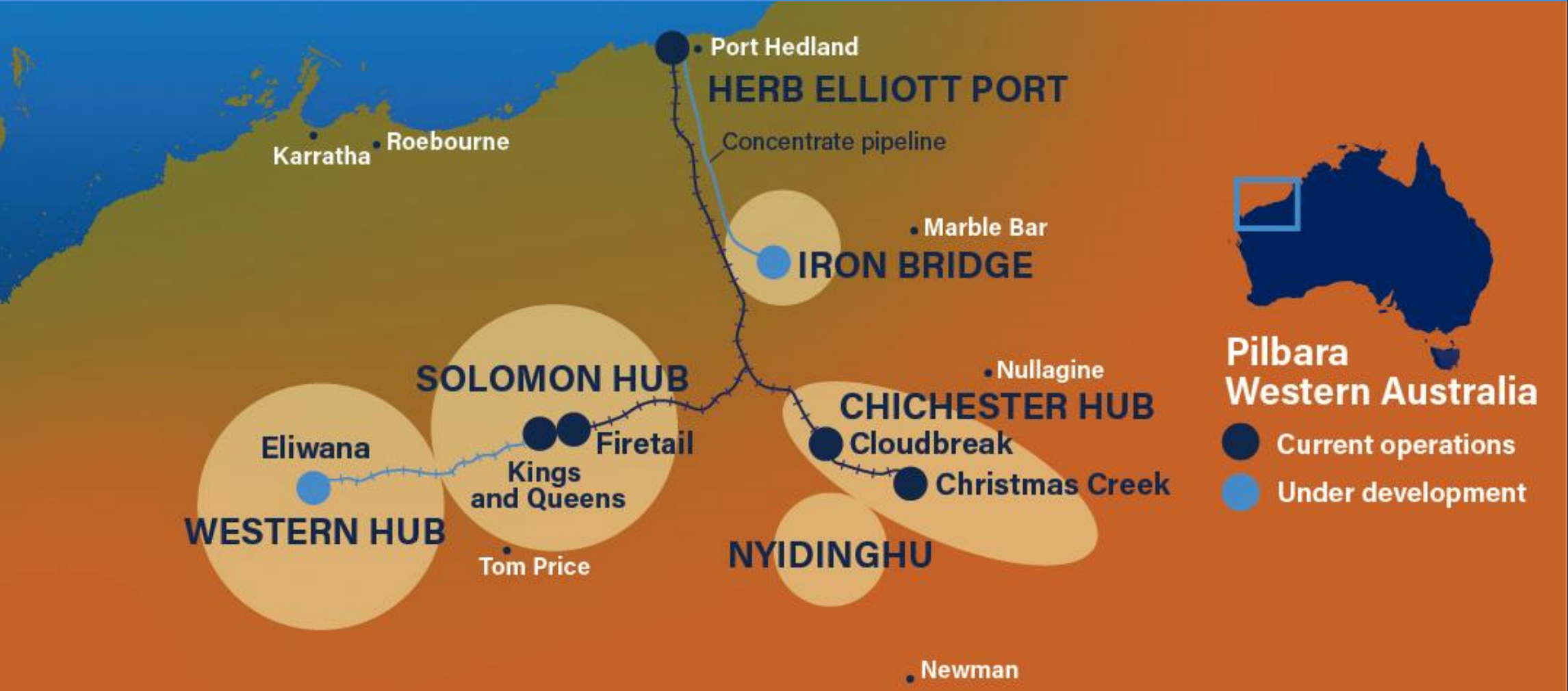
The purpose of this presentation is to provide general information about Fortescue Metals Group Ltd (“Fortescue”). It is not recommended that any person makes any investment decision in relation to Fortescue based on this presentation. This presentation contains certain statements which may constitute “forward-looking statements”. Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward-looking statements. No representation or warranty, express or implied, is made by Fortescue that the material contained in this presentation will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, each of Fortescue, its officers, employees and advisers expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission therefrom. Fortescue accepts no responsibility to update any person regarding any inaccuracy, omission or change in information in this presentation or any other information made available to a person nor any obligation to furnish the person with any further information.

Additional Information

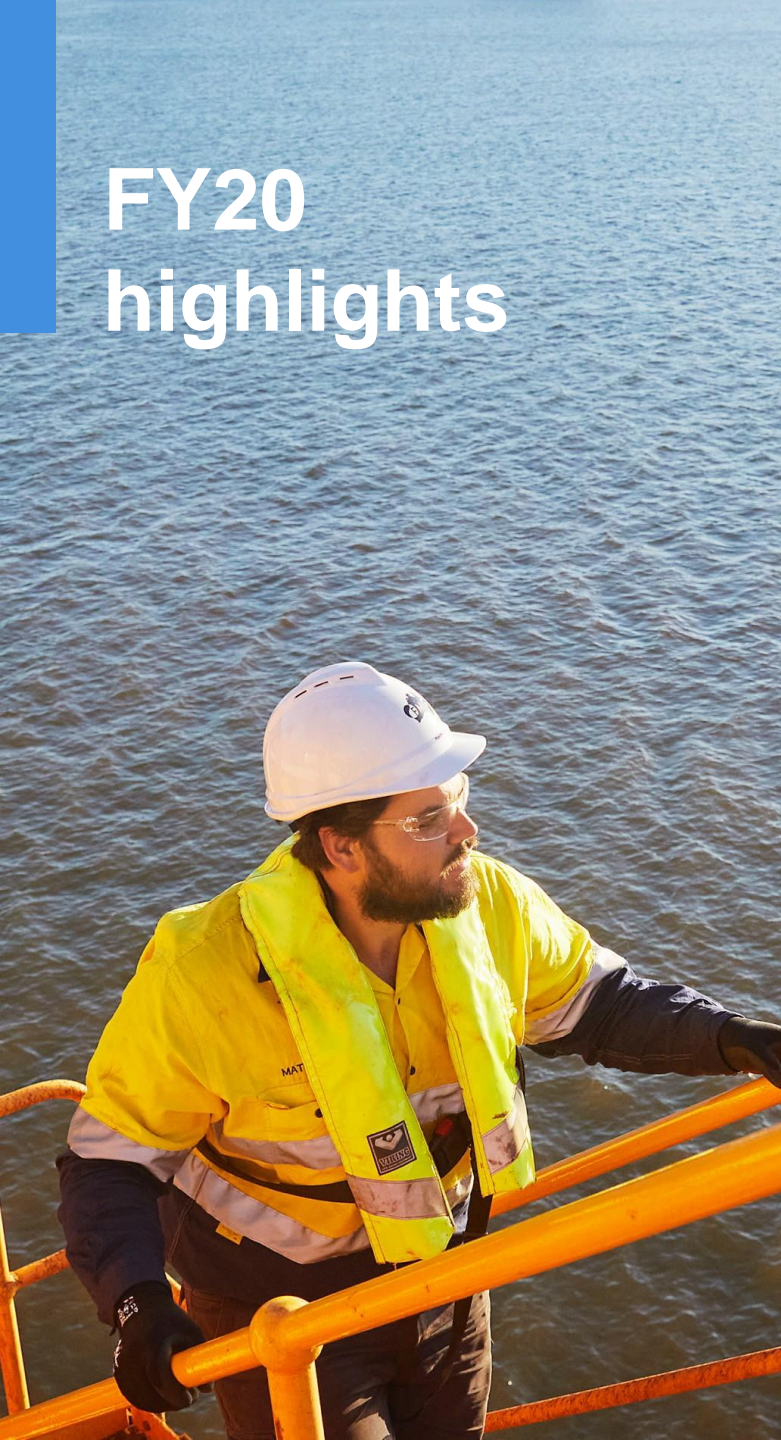
This presentation should be read in conjunction with the Annual Report at 30 June 2020 together with any announcements made by Fortescue in accordance with its continuous disclosure obligations arising under the Corporations Act 2001 and ASX Listing Rules. Any references to reserve and resources estimations should be read in conjunction with Fortescue’s Ore Reserves and Mineral Resources statements released to the Australian Securities Exchange on 21 August 2020. Fortescue confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. All amounts within this presentation are stated in United States Dollars consistent with the functional currency of Fortescue Metals Group Ltd, unless otherwise stated. Tables contained within this presentation may contain immaterial rounding differences.

Integrated mine to market infrastructure

Delivering sustained operational efficiencies



FY20 highlights



14% improvement in TRIFR to 2.4

178.2 mt shipped

↑ 6% on FY19

US **\$12.94** /wmt

C1 cost includes
US\$0.22/wmt COVID-19
impact

↑ US **\$79** /dmt

Average
21% on FY19

↑ US **\$8.4bn**

Underlying EBITDA

↑ US **\$4.7bn**

NPAT

↑ ^A **\$1.76**

Dividend per share
Payout ratio of 77%

Our Purpose

Thriving communities | Global force

Fortescue's Values



Approach to Sustainability

We are a global force, committed to empowering thriving communities

Setting high standards



- Employee health and safety
- Economic contribution
- Workforce diversity
- Protecting Aboriginal heritage
- Ethical business conduct

Safeguarding the environment



- Climate change action and disclosure
- Protecting biodiversity and water resources
- Tailings management

Creating positive social change



- Creating employment and business opportunities for Aboriginal people
- Building sustainable communities
- Human rights

Setting high standards



Safety, diversity and integrity

2.4 TRIFR

14% improvement from 2.8 in FY19

19% female

employment rate

14% Aboriginal

employment across Pilbara operations

Protecting Aboriginal heritage



Detailed processes for the conduct of Aboriginal cultural heritage surveys, consultation, project planning, impact mitigation and negotiation

Seven agreements

with Native Title Groups

Heritage avoidance

Primary objective

~6,000 heritage sites

Protected and avoided

2.7 million ha of land

Ethnographically surveyed

Safeguarding the environment



For future generations

Zero

Significant environmental incidents

A\$1.7 million

Invested in research and conservation programs

98%

Water reinjected or used for beneficial purposes

89%

Non-mineral waste volumes recycled across all sites



Emissions reduction targets

Addressing the global climate change challenge with a sense of urgency

Net zero

Operational emissions by 2040

26% reduction

Scope 1 and Scope 2 emissions from 2020 levels, by 2030

Decarbonisation pathway

Energy infrastructure to increase use of renewables

Technology and innovation

Hydrogen and battery electric solutions

Energy infrastructure

US\$800 million investment with our business partners will deliver 25 to 30 per cent of stationary energy from solar power

Chichester solar gas hybrid project



- US\$100 million investment by Alinta Energy
- 60MW of solar generation
- 60km transmission line linking Chichester operations with Alinta Energy's Newman gas-fired power station
- 35MW battery facility
- Displaces 100 million litres of diesel

Pilbara Energy Connect



- US\$250 million Pilbara Transmission Project
- 275km of high voltage transmission lines
- US\$450 million Pilbara Generation Project
- 150MW of gas fired generation, 150MW of solar PV and large-scale battery storage

Hydrogen



- Reduce carbon emissions and reliance on diesel in our operations
- Hydrogen mobility and improving domestic energy security
- Export potential of green hydrogen from Australia
- Partnership with CSIRO ATCO Australia agreement Green Hydrogen Consortium

Creating positive social change



Building sustainable communities,
empowering Aboriginal people and
eradicating modern slavery

900 jobs

to Aboriginal people via VTEC since 2006

Billion Opportunities

A\$2.7 billion in contracts to Aboriginal
businesses and joint ventures since 2011

A\$6.6 million

Social investment in communities

Thriving communities



Changing community expectations

Stakeholder and investor engagement

Business driving positive policy outcomes



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