

24 February 2025

BMO CONFERENCE – PRESENTATION

Fortescue Ltd (Fortescue, ASX: FMG) today advises that Dino Otranto, Chief Executive Officer Fortescue Metals is presenting at the BMO Global Metals, Mining & Critical Minerals Conference 2025 on Monday, 24 February 2025. A copy of the presentation is attached.

This announcement was authorised for lodgement by Navdeep (Mona) Gill, Company Secretary.

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Fortescue™

BMO Global Metals, Mining & Critical Minerals Conference

We are Fortescue

24 FEBRUARY 2025

2024 FORTESCUE

Forward Looking Statements Disclaimer

Important Notice

The purpose of this presentation is to provide general information about Fortescue Ltd and its subsidiaries (“Fortescue”). It is not recommended that any person makes any investment decision in relation to Fortescue based on this presentation. This presentation contains certain statements which may constitute “forward-looking statements”. Such statements are only predictions and are subject to inherent risks and uncertainties which could cause actual decisions, values, results, performance or achievements to differ materially from those expressed or implied in any forward-looking statement. Forward-looking statements are based on assumptions regarding Fortescue’s present and future business strategies and the future conditions in which Fortescue expects to operate. Accordingly, Fortescue cautions against undue reliance on such statements. Fortescue makes no representation, warranty or assurance, express or implied, as to the accuracy or likelihood of the forward-looking statements or any outcomes expressed or implied in any forward-looking statements contained in this presentation being achieved or proved to be correct. Except for statutory liability which cannot be excluded, Fortescue and its respective officers, employees and advisers expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission therefrom. Except as required by applicable regulations or by law, Fortescue disclaims any obligation to publicly update or review any forward-looking statements, whether as a result of new information or future events.

Additional Information

This presentation should be read in conjunction with the Annual Report at 30 June 2024 together with any announcements made by Fortescue in accordance with Fortescue’s continuous disclosure obligations applying to it as a company listed on the Australian Securities Exchange. Any references to reserve and resources estimations should be read in conjunction with Fortescue’s Ore Reserves and Mineral Resources statements included in the FY24 Annual Report released to the Australian Securities Exchange on 28 August 2024. Fortescue confirms in the subsequent public report that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. All amounts within this presentation are stated in United States Dollars consistent with the functional currency of Fortescue, unless otherwise stated. Tables contained within this presentation may contain immaterial rounding differences.

H1 FY25 PRODUCTION HIGHLIGHTS



97.1Mt

Iron ore shipments

US\$19.17/wmt

Hematite C1 cost

US\$85/dmt

Hematite average revenue

85%

Hematite average
revenue realisation

H1 FY25 FINANCIAL HIGHLIGHTS



US\$7.6bn

Revenue

US\$3.6bn

Underlying EBITDA

US\$1.6bn

Net profit after tax

48%

Underlying EBITDA margin

US\$47/dmt¹

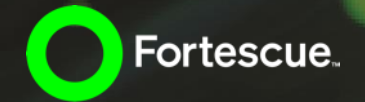
Underlying EBITDA per tonne

US\$0.51

Earnings per share (^A\$0.76)

¹ Metals Segment.

FY25 GUIDANCE



**190 -
200Mt**

Total iron ore shipments

5 - 9Mt

Iron Bridge Concentrate
shipments (100% basis)

US \$700_m

Energy net operating
expenditure

**US \$18.50 -
US \$19.75/dmt**

C1 cost for hematite

**US \$3.5 -
US \$3.8_{bn}**

Metals capital expenditure

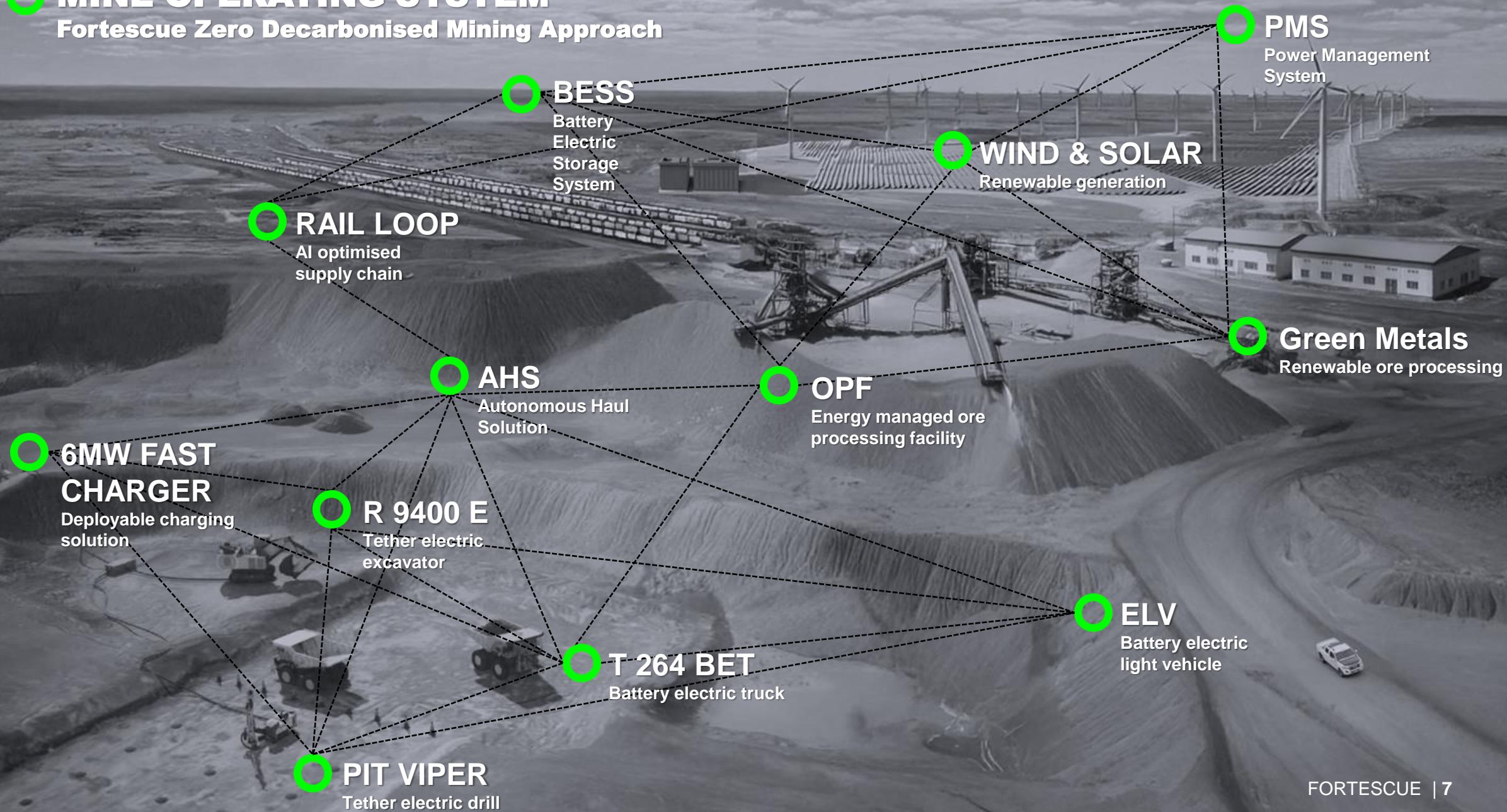
US \$400_m

Energy capital expenditure

Technology, energy and metals group

MINE OPERATING SYSTEM

Fortescue Zero Decarbonised Mining Approach



FORTESCUE ZERO



**Power
systems**

INTEGRATED

ZERO EMISSION

POWER SYSTEMS



STATIC AND MOBILE

Charging systems

SUPPORTS

Wide range of vehicle electrification

6MW SYSTEM

Charging battery electric haul trucks

**Fast
chargers**



Autonomous vehicle solutions

DISPATCH

Fleet management system

CONTROL

Autonomous haulage system

PRECISION

Machine guidance



**Elysia
battery
intelligence**



BATTERY SOFTWARE

CLOUD DATA ANALYTICS

MAX PERFORMANCE

ENERGY MODELLING

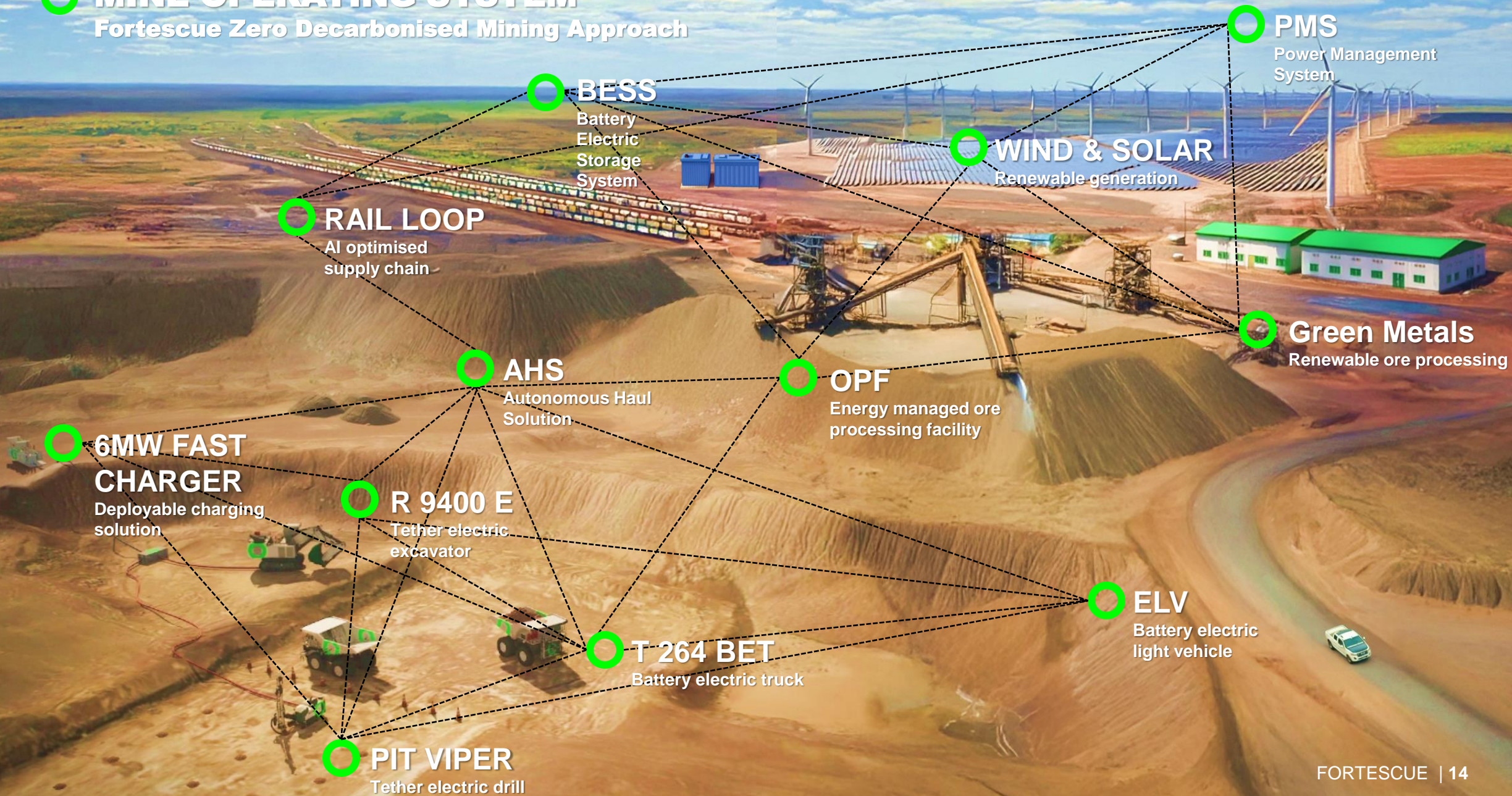
SIMULATIONS AND SOLUTION DESIGN

TESTING AND INTEGRATION

Consultancy services

MINE OPERATING SYSTEM

Fortescue Zero Decarbonised Mining Approach



**We are
Fortescue**



Family

Empowerment

Frugality

Stretch Targets

Integrity

Enthusiasm

Safety

Courage and Determination

Generating Ideas

Humility