



# QIC Proxy Voting Summary FY23

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SEPTEMBER  
2023

QIC respectfully acknowledges the Traditional Owners and Custodians of Country throughout Australia and recognises their continuing connection to land, water and community. We pay our respects to Elders past, present and emerging.

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Figure 1: Breakdown of meetings by geography (%)

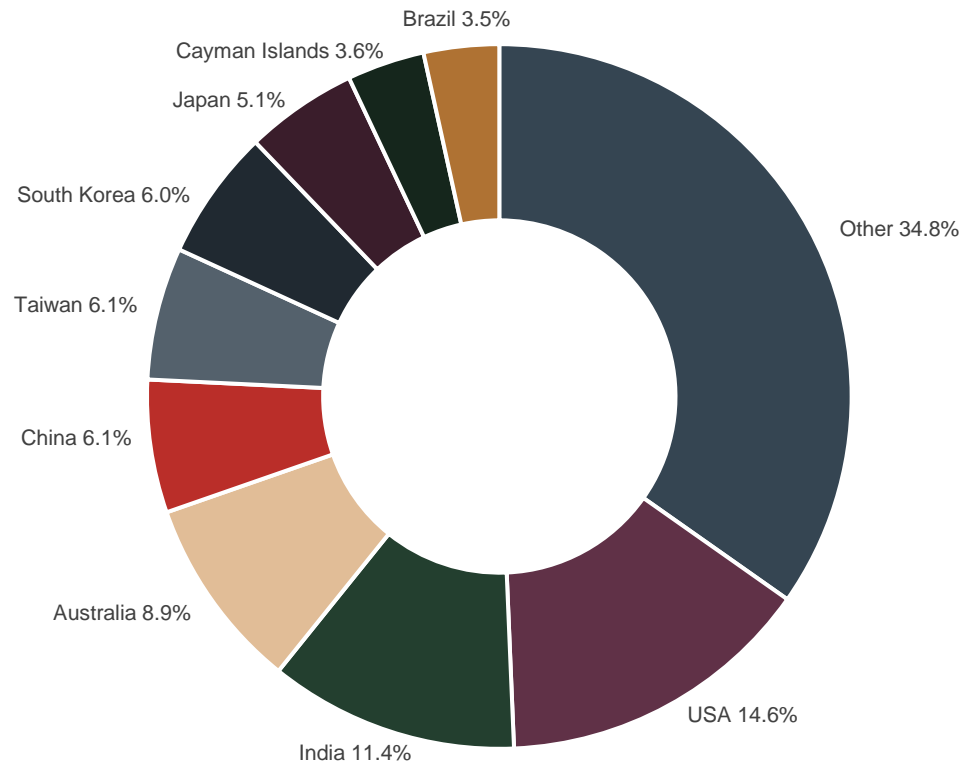


Figure 2: Breakdown of proposals by category (%)

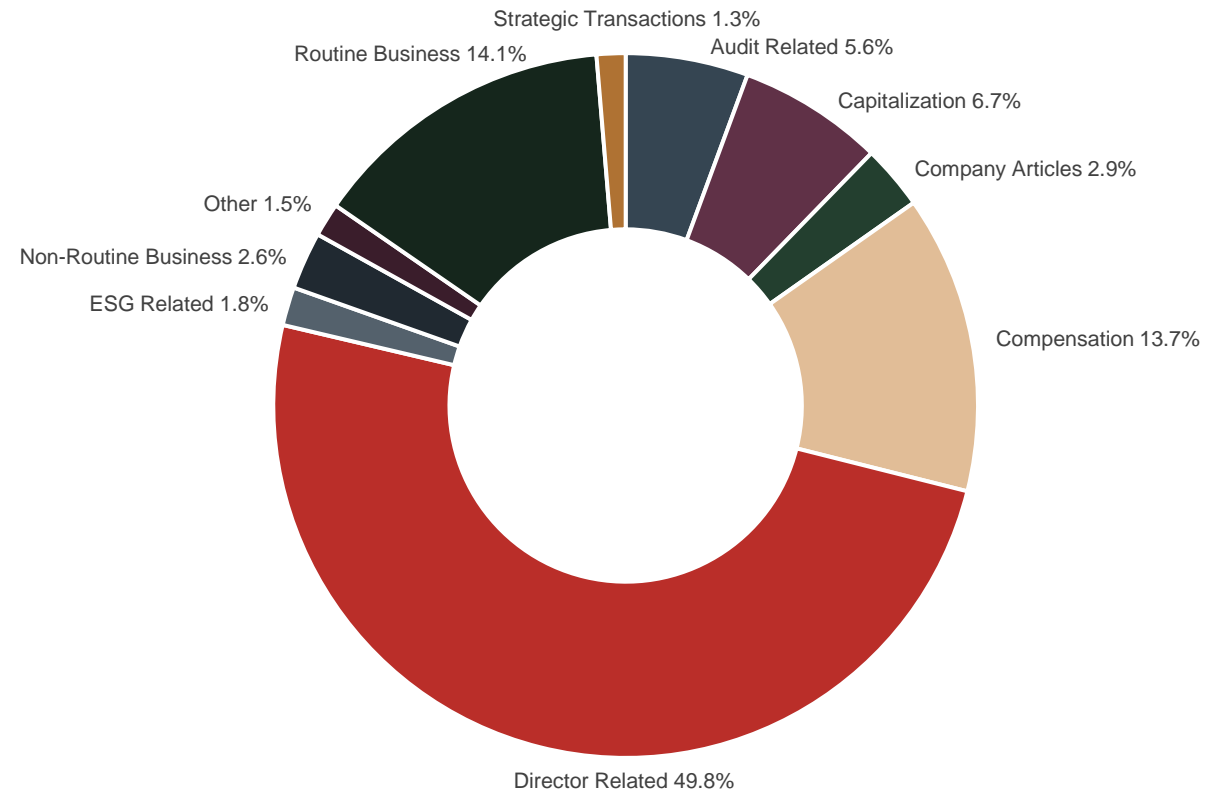
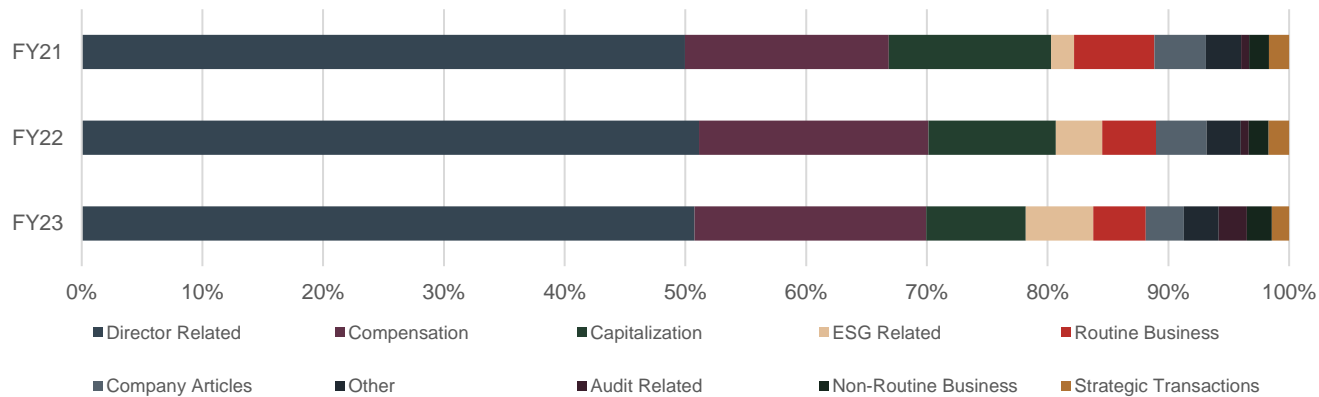


Figure 3: Breakdown of votes in opposition to management (%)



During 2023, QIC exercised our voting rights at 4,928 separate meetings, with 49,558 resolutions voted on QIC's behalf. Figure 1 provides a breakdown of company headquarter locations, while Figure 2 shows the breakdown by category.

Typically, these votes are exercised by our external fund managers, with additional focus applied to those votes relating to a range of environmental and social issues, including climate change and human rights. In these instances, we may elect to override the recommendation of a manager. Following a review of our approach during FY23, we have engaged additional research support for the forthcoming year to help guide our voting deliberations as we seek to align them with our own environmental and social positions and commitments.

During the 2023 proxy voting season, QIC voted in line with company management on 88% of the votable proposals. Where we voted in opposition to company management, these were distributed across all proposal categories. Figure 3 provides a breakdown of our votes in opposition to management across the different proposal categories.