

# QIC Infrastructure

## OUR PURPOSE

To improve quality of life and opportunities for all our stakeholders by responsibly investing and growing the wealth of people, communities and nations.

## OUR MISSION

To be a trusted partner delivering sustainable<sup>1</sup> and superior investment outcomes to our clients.

## OUR INVESTMENT PHILOSOPHY AND BELIEFS



Clients first



Create value



Active stewards



Act with integrity



Build resilient, sustainable portfolios

## OUR VALUES CREATE VALUE



Accountable



Teamwork



Excellence



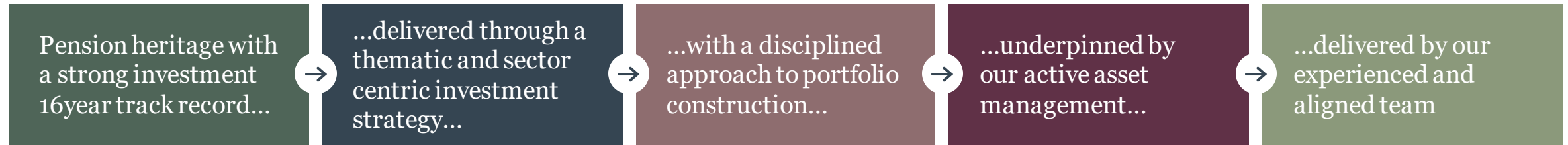
Impactful



Resilient

# Why QIC Infrastructure

An established track record driven by an experienced team with a distinct pension heritage



**A\$32.0bn**  
FUM



**A\$2.9bn**  
Co-investment across 9 assets for QGIF I<sup>2</sup>



**31**  
International clients



**UN PRI**  
2021 rating of 5/5 stars and a module score of 98%<sup>4</sup>



**146**  
International sector-centric team<sup>5</sup>



**13.8%**  
Annualised net IRR<sup>1</sup>



**Sector-centric**  
Across Energy & Utilities, Transport and Social & Healthcare



**24**  
International investments (15 Australasian investments)<sup>3</sup>



**Sustainability**  
Is a priority across all QIC Infrastructure pooled funds, SMA's and Co-investments



**5**  
International offices - Brisbane, Sydney, Melbourne, London, New York<sup>6</sup>.

All figures as at 30 June 2023 and in AUD unless otherwise stated. <sup>1</sup> 1Yr Net Return: 8.26%, 5Yr Net Return: 10.90%, 10Yr Net Return: 14.96%, SI Net Return: 13.84%. Past performance of the entire portfolio managed by QIC Infrastructure since inception. Inception of the first mandate was August 2006. Returns represented on an unhedged basis, net of all fees, carried interest and expenses. Returns are represented on an unhedged basis to ensure the returns from QIC's investments are shown consistently. The entire QIC Infrastructure portfolio returns were not experienced by any investor and are presented for informational purposes only. It should be noted that this portfolio IRR is not directly comparable to returns that could be generated by other QIC infrastructure products and that different fees will apply. Also, the IRR represents AUD unhedged returns whereas other products may hedge non-AUD exposure, which could have a material impact on the returns achieved. **Past performance is not a reliable indicator of future performance.** <sup>2</sup> Existing confirmed co-investment commitments as at 30 June 2023. Given the strong bolt-on opportunities, it is anticipated that further co-investment will be provided in a number of the assets. <sup>3</sup> The number of investments reflects the number of acquisitions sourced and currently managed by QIC Parties. <sup>4</sup> Refers only to QIC Infrastructure. QIC is a UN PRI signatory and pays an annual fee. Refer to our [Responsible Investment webpage](#) for full results. <sup>5</sup> Includes dedicated investment professionals and Non-Executive Directors/advisers. Team numbers as at 30 June 2023. <sup>6</sup> QIC has a total of six offices, including San Francisco, however QIC Infrastructure only has a presence at five of those offices.