



Retail Transformation: Enabling Cash Optimisation
A Scan & Pack Payment model
Shang Signal Si

Sheng Siong, Singapore



## ABOUT SHENG SIONG

Established in 1985 and listed on the Mainboard of the Singapore Exchange in 2011, Sheng Siong is one of Singapore's top three supermarkets with over S\$890 million in annual sales revenue (FY2018). Sheng Siong strives to continuously offer quality products at reasonable prices with good service. Sheng Siong creates value for customers by using technology to increase productivity.

Retail stores are mainly located in residential areas of Singapore and are designed to provide customers with a wide assortment of fresh and chilled produce and essential household products.



## THE CHALLENGE

For Sheng Siong and many retailers, manual cash counting takes up a substantial amount of time. Staff members spend too much time counting cash and not enough time with customers.

As the business grew, so did the queues. Cash is still the preferred payment method for Sheng Siong customers. Time is required to process each transaction, more customers mean more waiting time.

For many retail stores, there is often a shortage in coins. Sheng Siong has to buy them from banks, which incurs operating cost.

The intensive workload of manual cash counting resulted in high staff turnover rates. With difficulties in hiring staff willing to work as cashiers, Sheng Siong was required to spend more time training staff as cashiers to deal with the lack of manpower.



## THE RIGHT PARTNER

Sheng Siong needed a system able to manage cash transactions, removing the need for manual cash handling.

Glory was selected for their flexibility of solutions. After a number of iterations, Sheng Siong developed the current Scan and Pack solution, where cashiers scan and pack items. Customers would then make payment at the checkout kiosk with the CI-10 units.

The ease of implementation ensures quick and efficient cash or card transactions for both cashiers and customers.

With the success of the Scan, Pack and Pay Solution, cashiers no longer need to handle cash have been now renamed as Customer Service Officers; allowing them to focus on improving customer experience.

"Fast & successful payment transactions are important for our business. We needed the highest level of product quality, reliability and mobility."

Lim Hao Teck, Senior Engineer, Sheng Siong



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## CASHINFINITY SOLUTION CI-10

CASHINFINITY
GLORY Retail Solution

The compact cash recycling system CI-10 which consists of a banknote recycler (CI-10B) and a coin recycler (CI-10C) can be applied to bakeries, supermarkets, hypermarkets, pharmacies and restaurants.

For Sheng Siong, the CI-10 was integrated into an existing POS system to enable automated cash handling. It improved security, staff productivity, customer service and float management. The award winning CI-10 is stylishly designed with sleek straight lines, it can be easily integrated into cash desks and self-checkouts. A "Follow me" LED sign assists the customer to operate the system independently and comfortably.





"Overall, it has enabled us to improve customer and staff experience, reducing the cost of in-store cash handling."

Ong Wai Tick, Outlet Manager, Sheng Siong

# THE BENEFITS FOR SHENG SIONG

- Reduction of 37% in the customer transaction time
- Customer waiting time reduced by about 30 seconds
- Elimination of cash discrepancies
- Eliminated risk of receiving counterfeit notes
- Reduced cashier stress
- Cost saving in cash handling services
- Reduced reliance on and costs for coin exchange services with banks
- Cashiers more focused on customer service
- Easy Integration into current POS system

For more insights, click or scan on our QR code to check out our **VIDEO CASE STUDY** 







#### OPTIMISING THE **RETAIL CASH CHAIN**

Automate | Authenticate | Secure | Accelerate

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