

P&H 2024 Wheat Program

Contract Specifications:

Quality specifications may vary from standards listed below if explicitly noted in the contract terms. Wheat that does not meet below specifications are subject to rejection or market discount.

- A) 2CE SRW: 14.0% Moisture Maximum
1.0% Dockage Maximum
250 Falling number Minimum
10.5% Protein Maximum
Maximum 2.0PPM Vomitoxin
 - B) 2CE HRW: 14.0% Moisture Maximum
1.0% Dockage Maximum
250 Falling number Minimum
10.0% Protein Minimum
Maximum 2.0PPM Vomitoxin
 - C) 2CE WWW: 14.0% Moisture Maximum
1.0% Dockage Maximum
250 Falling number, Minimum
10.5% Protein Maximum
Maximum 2.0PPM Vomitoxin
 - D) 2 CERS: 14.0% Moisture Maximum
1.0% Dockage Maximum
275 Falling number, Minimum
12.5% Protein Minimum
Maximum 2.0PPM Vomitoxin
- Stored wheat at P&H Elevator locations will be charged 8 cents per MT per day.
 - Basis contracts must be priced before one year.
 - If open equity of a basis contract drops below 20%, P&H reserves the right to make a margin call to bring equity up to 40%.

WINTER WHEAT**Grade Discounts*:**

| | |
|---------------|---------|
| Grade #3 | \$20/MT |
| Grade #4/Feed | \$40/MT |

Falling Number Discounts*:

| | |
|-----------------|---------|
| 250+ | \$0/MT |
| 225-249 Seconds | \$10/MT |
| 200-224 Seconds | \$20/MT |
| 0-199 Seconds | \$30/MT |

- Grade discounts and falling number discounts are not cumulative. The greater of any two discounts to apply.

HRW Protein Discounts/Premiums*:

| | |
|---------------|---------------------------------------|
| 0.00%-9.99% | Reject or mkt discount of min \$40/MT |
| 10.00%-10.99% | \$0/MT |
| 11.00%-11.49% | +\$5/MT |
| 11.50%+ | +\$10/MT |

SPRING WHEAT**Grade Discounts*:**

| | |
|---------------|---------|
| Grade #3 | \$20/MT |
| Grade #4/Feed | \$40/MT |

Falling Number Discounts*:

| | |
|-----------------|---------|
| 275+ Seconds | \$0/MT |
| 265-274 Seconds | \$10/MT |
| 250-264 Seconds | \$20/MT |
| 0-249 Seconds | \$40/MT |

Protein Discounts*:

| | |
|--------------|---------------------------------------|
| 0-10.99% | Reject or mkt discount of min \$40/MT |
| 11.00-11.99 | \$20/MT |
| 12.00-12.49% | \$10/MT |
| 12.50+ | \$0/MT |

*Premiums and Discounts subject to change

*USD adjustments equivalent to CAD/USD of 0.75



Primary grade determination tables Wheat, Canada Eastern Soft Red Winter (CESRW)

| Grading factor | No. 1 CESRW | No. 2 CESRW | No. 3 CESRW | No. 4 CESRW | Grade, if specs for No. 4 CESRW not met |
|---|--|---|---|---|---|
| Standard of quality | | | | | |
| Degree of soundness* | Reasonably well matured, reasonably free from damaged kernels | Fairly well matured, may be moderately weather-damaged, reasonably free from severely damaged kernels | May be immature or weather-damaged, moderately free from severely damaged kernels | Reasonably sweet, excluded from other grades of wheat on account of damaged kernels | |
| Minimum test weight kg/hL (g/0.5 L) | 76 (370) | 74 (360) | 69 (335) | 65 (315) | Wheat, Sample CE Account Light Weight |
| Variety | Any variety of the class CESRW designated as such by order of the Commission | Any variety of the class CESRW designated as such by order of the Commission | Any variety of the class CESRW designated as such by order of the Commission | Any variety of the class CESRW designated as such by order of the Commission | |
| Foreign material | | | | | |
| Ergot % | 0.04 | 0.04 | 0.04 | 0.10 | Wheat, Sample CE Account Ergot |
| Excreta % | 0.01 | 0.01 | 0.01 | 0.03 | Wheat, Sample CE Account Excreta |
| Matter other than cereal grains % | 0.2 | 0.3 | 0.5 | 1.0 | Wheat, Sample CE Account Admixture |
| Sclerotinia % | 0.04 | 0.04 | 0.04 | 0.25 | Wheat, Sample CE Account Admixture |
| Stones % | 0.03 | 0.03 | 0.06 | 0.10 | 2.5% or less – Wheat, Sample CE Account Stones Over 2.5% – Wheat, Sample Salvage |
| Total % Foreign material | 0.8 | 1.5 | 3.5 | 10.0 | See Mixed grain |
| Grading factors | | | | | |
| Contrasting classes % | 1 | 3 | 5 | 10%, either alone or in combination with each other, of amber durum and any variety of the class CEOW | Over 10%, either alone or in combination with each other, of amber durum and any variety of the class CEOW – Wheat, Sample CW Account Admixture |
| Artificial stain, no residue % | 0.0 | 0.1 | 0.1 | 2.0 | Wheat, Sample CE Account Stained Kernels |
| Dark immature % | 1 | 3 | 10 | No limit | |
| Degermed % | 4 | 7 | 10 | No limit | |
| Fireburnt % | 0.0 | 0.0 | 0.0 | 2.0 | Wheat, Sample CE Account Fireburnt |
| Fusarium damage % | 1.0 | 1.0 | 1.5 | 5.0 | Wheat, Sample CE Account Fusarium Damage |
| Grass green % | 0.8 | 2.0 | 4.0 | No limit | |
| Insect damage % | 1 | 3 | 5 | No limit | |
| Binburnt, severely mildewed, rotted, mouldy % | 0.02 | 0.05 | 0.10 | 2.50 | Wheat, Sample CE Account Heated |
| Total % Heated, binburnt, severely mildewed, rotted, mouldy | 0.1 | 0.8 | 2.0 | 2.5 | Wheat, Sample CE Account Heated |
| Natural stain % | 1 | 2 | 5 | No limit | |
| Pink % | 1 | 5 | 10 | No limit | |
| Sawfly, midge % | 2 | 8 | 15 | No limit | |
| Shrunken % | 6 | 10 | 12 | No limit | |
| Broken % | 6 | 10 | 10 | 50 | Sample Broken Grain |
| Total % Shrunken and broken | 7 | 11 | 13 | No limit within broken tolerances | |
| Penetrated smudge % | 0.1 | 0.5 | 1.0 | No limit | |
| Total % Smudge | 0.3 | 1.0 | 5.0 | No limit | |
| Total % Smudge and blackpoint | 10 | 20 | 35 | No limit | |
| Sprouted % | 0.5 | 2.5 | 8.0 | No limit | |

Note: Samples of CESRW will be graded no lower than No. 3 CESRW on account of mildew.
*For Mildew refer to the applicable Standard.

Effective crop year 2025/26

Drying Schedule:

| Mo | Mo | Shrink | Drying | Mo | Mo | Shrink | Drying | Mo | Mo | Shrink | Drying |
|------|------|--------|--------|------|------|--------|--------|------|------|--------|--------|
| 0 | 14.1 | 0 | 0.00 | 17 | 17.1 | 3.985 | 11.57 | 20 | 20.1 | 7.476 | 18.389 |
| 14.1 | 14.2 | 0.616 | 0.00 | 17.1 | 17.2 | 4.104 | 11.75 | 20.1 | 20.2 | 7.596 | 18.676 |
| 14.2 | 14.3 | 0.735 | 0.00 | 17.2 | 17.3 | 4.224 | 11.94 | 20.2 | 20.3 | 7.715 | 18.952 |
| 14.3 | 14.4 | 0.843 | 0.00 | 17.3 | 17.4 | 4.334 | 12.13 | 20.3 | 20.4 | 7.826 | 19.239 |
| 14.4 | 14.5 | 0.961 | 0.00 | 17.4 | 17.5 | 4.453 | 12.30 | 20.4 | 20.5 | 7.944 | 1951.6 |
| 14.5 | 14.6 | 1.078 | 0.00 | 17.5 | 17.6 | 4.571 | 12.47 | 20.5 | 20.6 | 8.063 | 19.803 |
| 14.6 | 14.7 | 1.196 | 3.22 | 17.6 | 17.7 | 4.689 | 12.64 | 20.6 | 20.7 | 8.181 | 20.08 |
| 14.7 | 14.8 | 1.313 | 3.62 | 17.7 | 17.8 | 4.807 | 12.82 | 20.7 | 20.8 | 8.299 | 20.367 |
| 14.8 | 14.9 | 1.429 | 4.05 | 17.8 | 17.9 | 4.916 | 12.99 | 20.8 | 20.9 | 8.408 | 20.607 |
| 14.9 | 15 | 1.546 | 4.46 | 17.9 | 18 | 5.033 | 13.20 | 20.9 | 21 | 8.526 | 20.931 |
| 15 | 15.1 | 1.662 | 4.86 | 18 | 18.1 | 5.15 | 13.42 | 21 | 21.1 | 8.64 | 21.207 |
| 15.1 | 15.2 | 1.778 | 5.29 | 18.1 | 18.2 | 5.267 | 13.62 | 21.1 | 21.2 | 8.759 | 21.494 |
| 15.2 | 15.3 | 1.8964 | 5.70 | 18.2 | 18.3 | 5.384 | 13.84 | 21.2 | 21.3 | 8.876 | 21.771 |
| 15.3 | 15.4 | 2.009 | 6.10 | 18.3 | 18.4 | 5.5 | 14.04 | 21.3 | 21.4 | 8.992 | 22.058 |
| 15.4 | 15.5 | 2.124 | 6.30 | 18.4 | 18.5 | 5.616 | 14.20 | 21.4 | 21.5 | 9.108 | 22.335 |
| 15.5 | 15.6 | 2.239 | 6.71 | 18.5 | 18.6 | 5.732 | 14.34 | 21.5 | 21.6 | 9.223 | 22.622 |
| 15.6 | 15.7 | 2.363 | 7.00 | 18.6 | 18.7 | 5.847 | 14.49 | 21.6 | 21.7 | 9.338 | 22.899 |
| 15.7 | 15.8 | 2.477 | 7.31 | 18.7 | 18.8 | 5.971 | 14.64 | 21.7 | 21.8 | 9.461 | 23.186 |
| 15.8 | 15.9 | 2.591 | 7.60 | 18.8 | 18.9 | 6.086 | 14.79 | 21.8 | 21.9 | 9.576 | 23.462 |
| 15.9 | 16 | 2.705 | 7.87 | 18.9 | 19 | 6.2 | 15.06 | 21.9 | 22 | 9.69 | 23.749 |
| 16 | 16.1 | 2.828 | 8.26 | 19 | 19.1 | 6.315 | 15.85 | 22 | 22.1 | 9.804 | 24.026 |
| 16.1 | 16.2 | 2.941 | 8.65 | 19.1 | 19.2 | 6.437 | 16.13 | 22.1 | 22.2 | 9.926 | 24.313 |
| 16.2 | 16.3 | 3.054 | 8.80 | 19.2 | 19.3 | 6.551 | 16.39 | 22.2 | 22.3 | 10.04 | 24.59 |
| 16.3 | 16.4 | 3.176 | 9.08 | 19.3 | 19.4 | 6.664 | 16.66 | 22.3 | 22.4 | 10.161 | 24.877 |
| 16.4 | 16.5 | 3.288 | 9.38 | 19.4 | 19.5 | 6.786 | 16.90 | 22.4 | 22.5 | 10.274 | 281.4 |
| 16.5 | 16.6 | 3.41 | 9.68 | 19.5 | 19.6 | 6.899 | 17.15 | 22.5 | 22.6 | 10.386 | 25.441 |
| 16.6 | 16.7 | 3.522 | 9.96 | 19.6 | 19.7 | 7.011 | 17.39 | 22.6 | 22.7 | 10.507 | 25.717 |
| 16.7 | 16.8 | 3.642 | 10.27 | 19.7 | 19.8 | 7.132 | 17.65 | 22.7 | 22.8 | 10.62 | 26.004 |
| 16.8 | 16.9 | 3.754 | 10.57 | 19.8 | 19.9 | 7.244 | 17.90 | 22.8 | 22.9 | 10.738 | 26.281 |
| 16.9 | 17 | 3.874 | 10.79 | 19.9 | 20 | 7.365 | 18.14 | 22.9 | 23 | 10.858 | 26.568 |
| 17 | 17.1 | 3.985 | 11.57 | 20 | 20.1 | 7.476 | 18.39 | 23 | 23.1 | 10.977 | 26.845 |