Tokio Marine GX Risk Seminar

NORTH AMERICA 2026

14-15 October 2026

Balboa Bay Resort, Newport Beach CA



TOKIO MARINE
GX

Agenda

Wednesday October 14

General Sessions will be held in The Lighthouse Room

- 12:30 – 1:00pm
  Registrations

- 1:00 – 1:30pm
  Welcome

  ### Part 1: One Year of Tokio Marine GX

  - Fraser McLachlan, Chairman, Tokio Marine GX (TMGX)

  One year on from the official launch of Tokio Marine GX, Fraser provides an update on how far the new business unit has come. How is TMGX fulfilling its objective to support a resilient green transition?

  ### Part 2: Renewable Energy Insurance Market Outlook

  - Oliver Litterick, Head of Renewables, TMGX

  Olly updates the room on the key macro trends impacting renewable energy underwriting and claims, both in North America and worldwide.

- 1:30 – 2:15pm
  Keynote: Tax Policy at a Crossroads

  - David Burton, Partner, Norton Rose Fulbright

  As the clean energy industry adapts to the dramatic shift in tax policy from the Inflation Reduction Act of 2022 to the One Big Beautiful Bill Act of 2025, David examines the risks and opportunities ahead.

  What will growing electricity demand and a renewed focus on affordability mean for clean energy tax policy? How are developers, lenders, insurers, and tax credit buyers allocating and managing risks arising from Foreign Entity of Concern tax credit restrictions and increasing IRS scrutiny of investment tax credit calculations?

Agenda

- 2:15 – 3:00pm
  Second Wind: Managing repowering and lifetime extension risks
  - Marianna Michael, Head of Global Risk, Insurance, Invenergy

  Case Study: Marianna presents Invenergy's key lessons learned from a successful repowering project.

  Fireside Chat: How do portfolio owners evaluate the risk vs reward of different lifetime extension strategies? What does best practice risk management look like for these initiatives?

  Moderator: Michael Galea, Head of North America (East Coast), TMGX

- 3:00 – 3:30pm
  Coffee Break

- 3:30 – 4:00pm
  Co-location, Co-location, Co-location
  - Landis Knorr, Senior Underwriter, TMGX
  - Evan Hobbs, Underwriter, TMGX

  How is the race to deliver flexible clean power changing the technical and commercial risk landscape in the US? How do underwriters feel about the rise of hybrid projects combining renewables, BESS, green hydrogen and other infrastructure? And where might new aggregation risks and CBI exposures pose new challenges? Landis and Evan run through the key findings of our "Co-location, Co-location, Co-location" report



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- 4:00 – 4:45pm
  Risky Returns: How are new revenue models impacting insurance claims?
  - Tim Dowden, Senior Vice President - Renewable Energy Lead, J.S. Held
  - Daniel Williams, Senior Vice President, J.S. Held
  - Lorena Torres, Director, Enterprise Risk and Insurance, Clearway Energy Group

  The game of renewable energy trading is fundamentally changing, as generation incentives are phased out, energy storage and co-location ramp up and portfolio owners enter a new world of revenue complexity. How do new revenue models – from merchant to short-term PPAs and BESS optimization deals – add uncertainty to asset valuations, underwriting and BI claims settlement?

- 4:45pm
  Closing Remarks

- 5:00pm
  Group Photo

Evening Activities

- 6.30 – 7.30pm
  Welcome Cocktail Reception

  Bay View Room Patio – 2nd floor

- 7:30 – 9:00pm
  Welcome Dinner

  Bay View Room – 2nd floor



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Thursday October 15

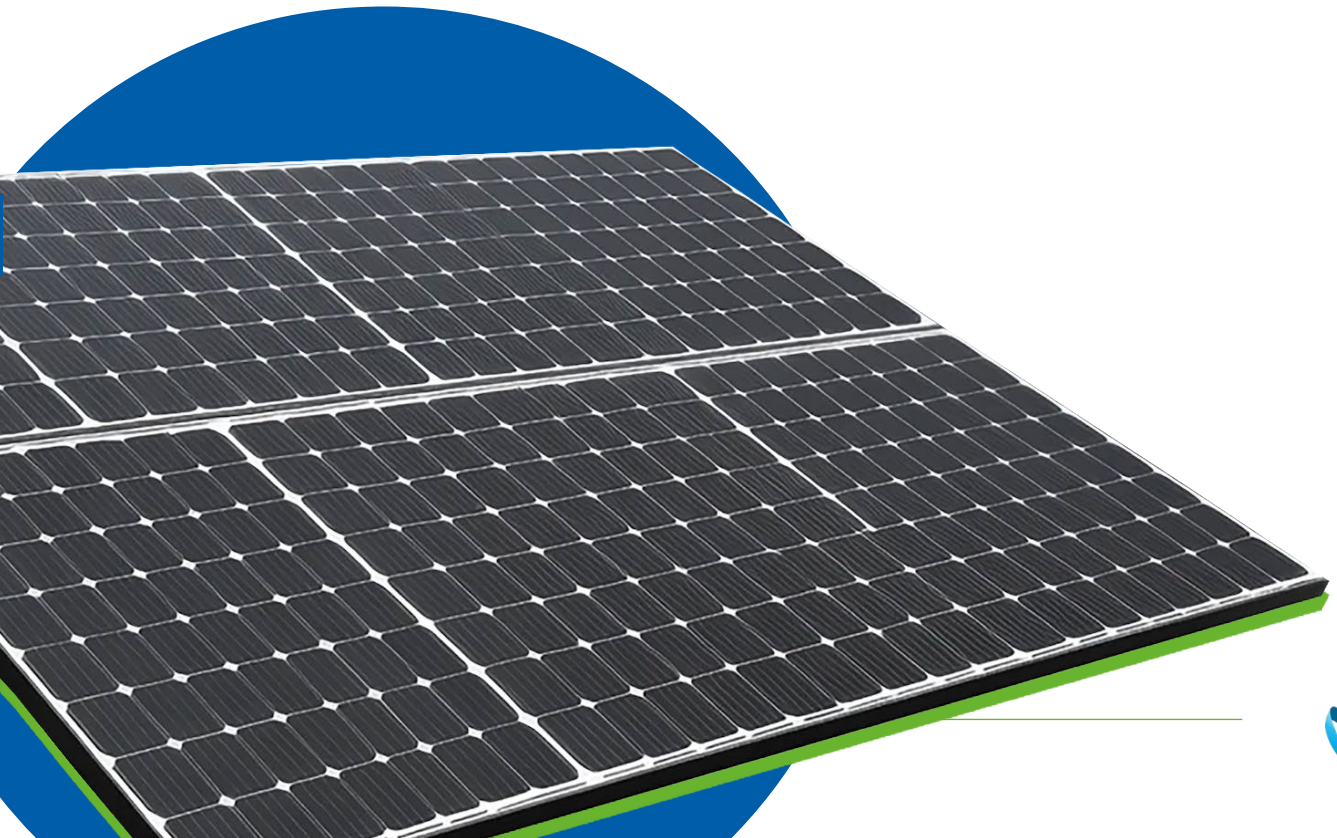
- 7:30 – 8:45am
  Breakfast
  Lighthouse Patio

- 9:00 – 9.45am
  Nuclear Revival: SMRs and the new US energy landscape
  - Timothy Matthews, Morgan Lewis

  With AI-driven demand ramping up, Small Modular Reactors (SMRs) and advanced nuclear technologies are attracting significant investment and policy interest. How might these technologies complement renewables deployment?

  Fireside Chat: As 'new nuclear' projects begin to advance, what role can the specialty insurance market play in enabling their development?

  Moderator: Fraser McLachlan, Chairman, TMGX



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- 9.45 – 10.45am

AI, asset management and insurance: How far have we come?

Part 1: Next-generation solar O&M (20 mins)

- Mark Culpepper, Global Head of Asset Management, Enfinity Global

Mark discusses how a combination of AI, automation and robotics is playing an increasing role in driving asset management and O&M efficiency across their global portfolio.

Fireside Chat: With fully developed P2X and Green Hydrogen projects like Kassø still a rarity in the European market, how can insurers best support the market in its early stages?

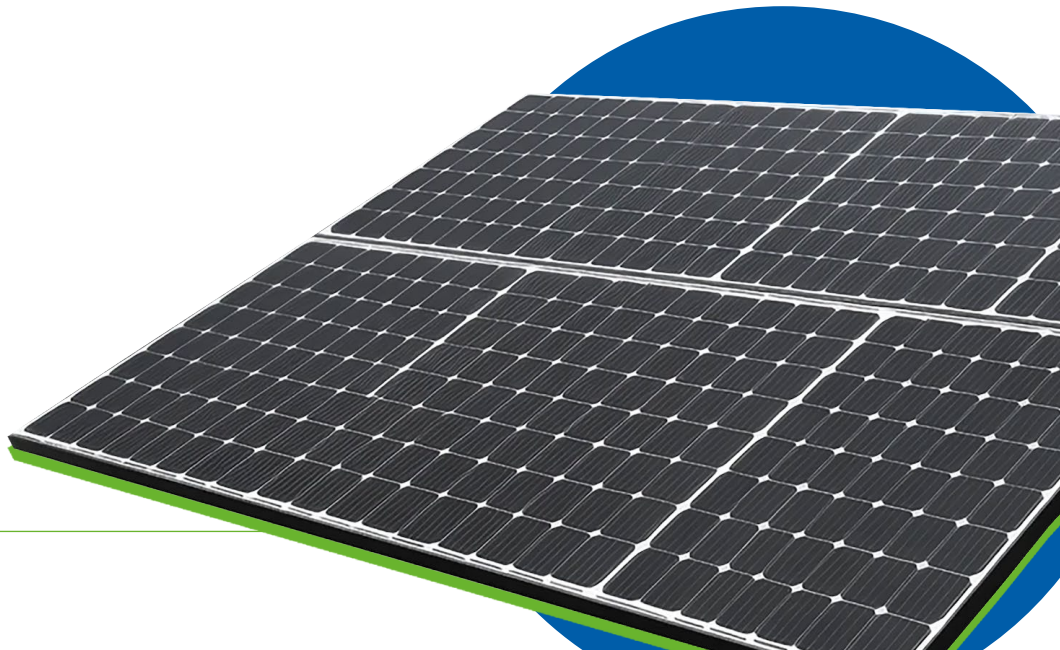
Part 2: The future of AI-powered asset management (20 mins)

- Albert Hofeldt, Chief Product & Technology Officer, Power Factors

Albert presents an overview of the latest applications for AI in technical and commercial asset management. What is and isn't possible with today's technology, and what will portfolio operations look like in 10-20 years' time?

Fireside Chat: (20 mins): AI isn't just a driver of new energy demand; it's also becoming an integral part of how that demand is fulfilled by the renewable energy market, with growing applications across technical and commercial asset management. How is this filtering into the realm of risk management and insurance? And where can we do more to join things up?

Moderator: Rosa Van Reyk, Head of North America (West Coast), TMGX



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- 10:45 – 11:15am
  Coffee Break

- 11:15 – 12:15pm
  Global Claims Team Update

Part 1: North American Spotlight

- Roy Muñoz, Global Head of Claims and Darren Askari, North America Claims Manager, TMGX

Roy and Darren highlight a number of complex claims issues that have been keeping them busy during a 'Godzilla' El Niño year.

Part 2: Keep Calm and Call Claims

- Chris Bender, Senior Claims Adjuster and Jade Garner, Claims Adjuster, TMGX

Chris and Jade present a theatrical take on the emerging claims trends impacting renewables worldwide.



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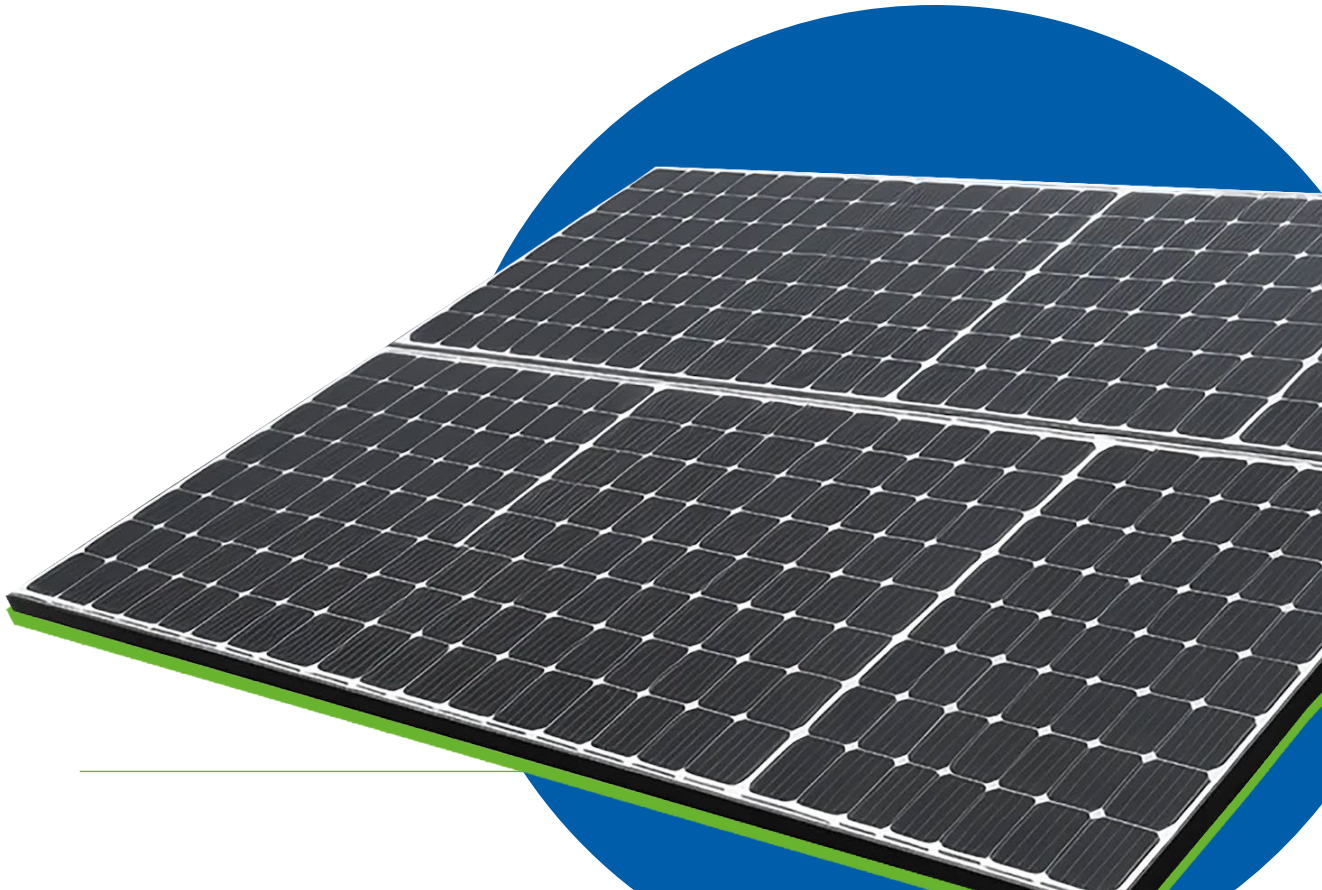
Agenda

- 12.15 – 1.00pm
  Panel: Expecting the Worst
  - Darren Askari, North America Claims Manager, TMGX
  - Scott Archer, Senior Executive General Adjuster, Sedgwick
  - Emma Wilcox, Director, Risk, DESRI
  - Erik Orsino, Technical Services Business Development Manager, SOLV Energy

  Moderator: Adam Barber, CEO, Tamarindo

  Major project losses are becoming a fact of life for the North American renewables market - presenting a significant test for every part of the value chain, from asset owners to EPC contractors and insurers. Marking the launch of our new report “Expecting the Worst”, we ask our panelists what separates a resilient recovery strategy from a prolonged disruption, and what can the market learn from recent claims experience?

- 1.00pm
  Closing Remarks



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Afternoon Activities

- 1:30pm
  El Moro Canyon Hike at Crystal Cove State Park, Laguna Beach

  Transport departs from Balboa Bay Resort. The two-hour hike will begin at 2:00pm, with a packed lunch provided.

- 1:45pm
  Wine Tasting at ARC Bottle Shop

  Transport departs from Balboa Bay Resort. The two-hour tasting will begin at 2:00pm, with a selection of food pairings served alongside the wines.

- 2:00pm
  Paint & Sip at Balboa Bay Resort

  Meet in the Boardroom on the first floor of Balboa Bay Resort. Lunch will be provided during the activity.

Dinner

- 7:00pm
  Dinner at Rusty Pelican

  2735 West Coast Hwy, Newport Beach

  Transport will be available from Balboa Bay Resort. The restaurant is also approximately a ½-mile walk from the hotel for those who prefer to walk.



TOKIO MARINE GX

Speakers



Fraser McLachlan

Chairman, Tokio Marine GX

Fraser is Chairman of Tokio Marine's new Green Transformation Strategy, TMGX, and is responsible for designing insurance products and facilitating Tokio Marine's various corporate lines of business geared for the renewables industry.

As the founder of GCube, Fraser was responsible for driving the growth of GCube together with overseeing the international development of the company's green energy strategy.

With over 40 years' experience in the insurance market, Fraser has held senior positions with various insurance companies, but since the late '90's Fraser has specialised in renewable energy culminating in the sale of the GCube business to Tokio Marine in 2020.



Oliver Litterick

Head of Renewables, Tokio Marine GX

Olly is Head of Renewables at Tokio Marine GX (TMGX) and joined in 2022. Olly leads TMGX's Global Underwriting division, helping build and drive the company's robust underwriting performance and ongoing global expansion and brings with him in excess of 17 years experience in the London Renewable Energy Insurance market.

Olly previously served as a Divisional Director at RKH Specialty (now part of the Howden Group) before joining China Re and Chaucer Syndicates in underwriting.



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Speakers



David Burton

Partner, Norton Rose Fulbright US LLP

David Burton is a leading US tax lawyer who advises clients on complex project finance and investment fund matters. He is widely recognized for structuring tax-efficient investments in solar, battery energy storage, wind and other clean energy projects, with particular expertise in preferred equity, tax equity partnerships and sale-leaseback structures. David is the editor of Tax Equity News, a Norton Rose Fulbright website covering renewable energy market trends and US tax policy.



Marianna Michael

Vice President, Global Risk, Insurance, Invenergy

Marianna is the Head of Global Risk, Insurance, at Invenergy – North America's largest privately held independent power producer and energy structure innovator. She oversees insurance risk management for Invenergy's global energy portfolio of natural gas, wind, solar, battery storage, transmission, hydrogen, and manufacturing. Marianna's mandate includes traditional and captive insurance solutions, business intelligence and transformation, claims resolution and crisis management.



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Speakers



Michael Galea

Head of North America (East Coast), Tokio Marine GX

Michael is the Head of North America (East Coast) for Tokio Marine GX (TMGX) and has over a decade of renewables specific underwriting experience to his name, specialising in renewables projects around the world, both onshore and offshore, with a consistent track record of excellence and trust with US renewables clients.

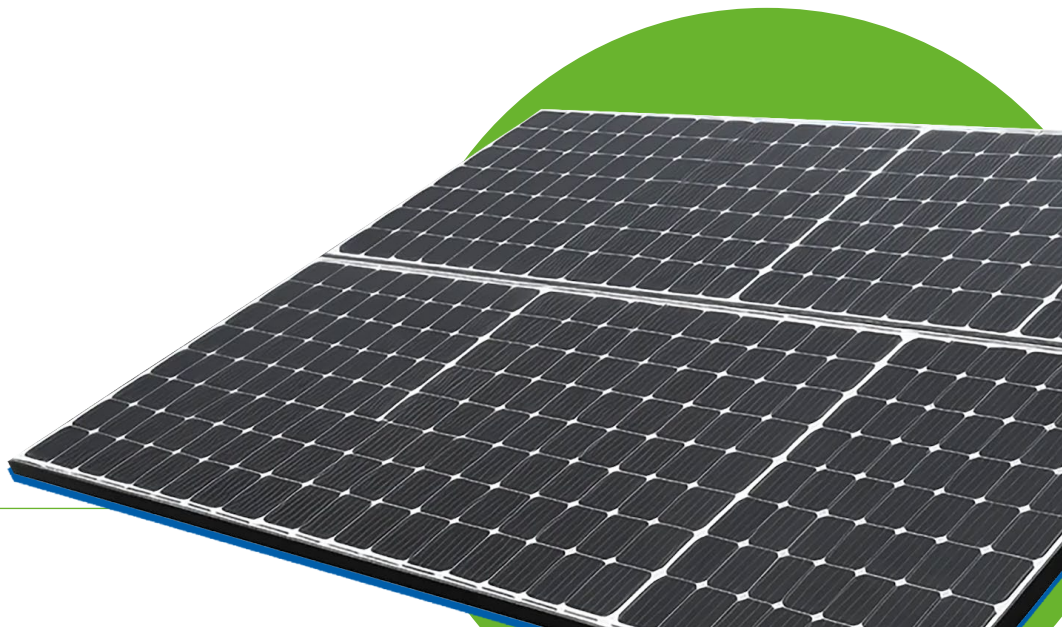
Michael first joined TMGX in 2012 in London before moving to the New York office to offer a domestic insurance solution to offshore wind developers who were beginning to establish themselves in the US and since expanded his role to working with TMGX's wider US client base.



Landis Knorr

Senior Underwriter, Tokio Marine GX

Landis joined TMGX in November 2020 as a Senior Underwriter. He is focused on underwriting solar, battery, and onshore wind risks. He is working from the San Francisco Bay Area and supporting brokers in the US and Canada. Prior to joining Tokio Marine GX, Landis was a Commercial Energy Regional Manager for Chubb where he serviced renewable power, traditional power, and mining clients in the pacific region. He previously held the role as Manager of the environmental risk underwriting team for Chubb's northwest region. Landis joined the insurance industry in 2002 and holds his CPCU designation.



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Speakers



Evan Hobbs

Underwriter, Tokio Marine GX

Evan A.M. Hobbs has been an Underwriter with TMGX since October 2017, working out of their New York office.

Throughout his tenure, Evan has specialized in underwriting solar, wind, hydroelectric & battery storage assets providing tailored risk transfer solutions to large utility scale energy developers. Prior to his current role, Evan has worked with city government organizations like Battery Park City Authority and The New York City Department of Health and Mental Hygiene.

In May of 2017, Evan graduated from St. Johns University with a BSC in Risk Management & Insurance.



Tim Dowden

Senior Vice President - Renewable Energy Lead, J.S. Held

Timothy Dowden has over 15 years of experience in the construction consulting industry. He has been responsible for many consulting tasks such as project management, assessing, estimating, monitoring, and auditing of collapse, fire, wind, hail, water, and flood damage claims. His assignments have taken him throughout the US and Canada. He has assisted in claims on projects ranging from the renewable energy sector to commercial construction, the hospitality sector, multi-family residences, and high-net-worth custom residences.

Tim's career, he has consulted on gigawatts of large-scale claims within the renewable energy sector, primarily utility-scale solar photovoltaic, wind turbine generators, and BESS.



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Speakers



Daniel Williams

Senior Vice President, J.S.Held

Daniel L. Williams has over 23 years of forensic accounting experience and is primarily engaged as a consultant by insurance companies, independent insurance adjusters, and attorneys. He specializes in the financial evaluation of damage claims, including first-party property and Builder's Risk losses and commercial litigation. Notable focused industry expertise with commercial airlines and renewable energy, including wind and solar farms, hydroelectric, and bio-mass.

Mr. Williams is the West Coast Regional Lead for the Forensic Accounting - Insurance Services practice and specializes in the quantification of economic damages. He has extensive involvement in numerous major loss assignments throughout the US and abroad.



Lorena Torres

Director, Enterprise Risk & Insurance, Clearway Energy

Lorena joined Clearway Energy Group, formerly the renewable energy division of NRG Energy, in October 2020. She brings over 25 years of experience in risk management and insurance, having worked with globally recognized companies such as SunPower, First Solar, Avery Dennison, and Hewlett-Packard.



Speakers



Timothy Matthews

Partner, Morgan Lewis

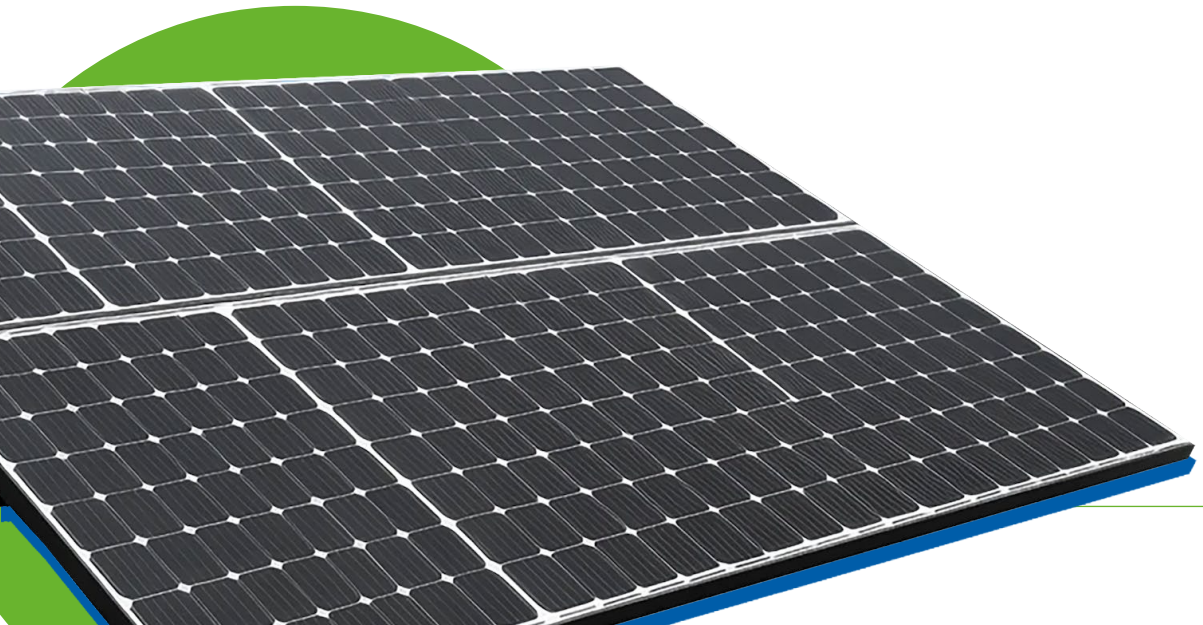
With a background in the nuclear power industry, Timothy P. Matthews represents and counsels electric utilities, nuclear industry suppliers, and other licensees before the Nuclear Regulatory Commission (NRC), the Department of Labor (DOL), and other regulatory agencies, and in US federal courts. He counsels clients in investigations, discrimination allegations, and regulatory compliance matters. He also advises on matters related to new nuclear plant development, electric utility industry restructuring, and complex disputes including mediation, arbitration, and litigation in US state and federal courts.



Mark Culpepper

Global Head of Asset Management, Enfinity Global

As Global Head of Asset Management, Mark leads the development of technology-driven solutions that optimize portfolio performance and create value for Enfinity's customers and shareholders. With 18 years of experience across renewable energy and advanced technologies, he has held senior leadership positions at Zeitview, Precision XYZ, and SunEdison. Throughout his career, Mark has driven innovation in solar asset management, operations, and data analytics. He holds a BSFS in International Economics from Georgetown University.



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Speakers



Albert Hofeldt

Chief Product & Technology Officer, Power Factors

Albert Hofeldt, PhD, is Chief Product Officer at Power Factors, where he drives innovation and shapes the company's portfolio of renewable energy software solutions. Focusing on AI-driven technologies, Albert and his team develop solutions that help portfolio owners and operators manage renewable energy assets with confidence and operational insight.

With three decades building software and the last decade in renewables, Albert has held senior technology & product leadership roles at leading cleantech & fintech companies.



Rosa Van Reyk

Head of North America (West Coast), Tokio Marine GX

Rosa leads the North American West Coast office, having relocated in 2019 from the GCube London office. She has worked as both an Underwriter and a Broker, including roles at Aon and Marsh in London on thermal, wind, and solar risks worldwide.

She provides insurance solutions for renewable energy clients across the US and Canada and has contributed to industry discussions on the North American solar market. Rosa is a fully qualified member of the Chartered Insurance Institute, holds a certification from the Institute of Risk Management, and is a founding member of The Women's Collective - Renewable Energy.



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Roy Muñoz

Claims Manager, Tokio Marine GX

As Claims Manager at Tokio Marine GX, Roy is responsible for the delivery of claims services via the UK and US offices. His role includes a keen focus on identifying trends based on the collation of meaningful data.

Roy joined Tokio Marine GX at its inception, and he has since overseen the settlement of over $500m in renewable energy claims across 52 countries.



Darren Askari

North America Claims Manager, Tokio Marine GX

Darren Askari joined Tokio Marine GX as North America Claims Manager and is working out of the California office.

He has over 20 years of experience in the insurance industry, including large commercial, construction and E&O loss adjusting and claims management experience.

Prior to joining TMGX, Darren was Senior Claims Manager of a large Underwriting Manager of renewable energy projects. At that firm, Darren handled all phases of the claim cycle and was the company representative on several high-profile claims, involving wildfire, hurricane and mechanical breakdown for wind, solar and BESS. He also developed and managed the claims management system.



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Speakers



Chris Bender

Senior Claims Adjuster, Tokio Marine GX

As Senior Claims Adjuster, Chris manages renewable energy claims worldwide, with a particular focus on onshore losses in Europe, Africa and the Middle East. His expertise spans the full breadth of covers, from cargo and transit to construction and operational risks, and various technologies including wind, solar and hydro projects and battery energy storage systems.

Since joining TMGX in 2014, he has led some of the insurance market's largest onshore renewables losses and continues to speak at various international conferences and events each year.

Chris holds ACII Chartered Insurer status with the Chartered Institute of Insurance.



Jade Garner

Claims Adjuster, Tokio Marine GX

Since joining Tokio Marine GX as a Claims Adjuster in September 2016, Jade has successfully handled over 800 renewable energy losses, securing settlements in excess of USD 230 million. Holding a Diploma in Insurance, Jade specialises in onshore wind and solar risks across Western Europe, North America and Southeast Asia, while also leading the adjustment of battery energy storage system claims on a global basis.



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Speakers



Scott Archer

Senior Executive General Adjuster, Sedgwick

Scott has over 35 years of experience in insurance, claims and risk management roles, while working at commercial insurers, independent loss adjustment companies and a global industrial gas producer. In the past 12 years, he has focused on loss adjustments involving the renewable energy sector, including wind, solar and battery storage assets.



Emma Wilcox

Director, Risk, DESRI

Emma Wilcox is a Director of Risk at DESRI, one of the largest independent power producers in the U.S. She's been with DESRI for five years leading risk and insurance for physical assets and enterprise, and solving complex challenges across growing portfolio of solar, wind, and battery storage projects. She brings 17+ years of renewable energy experience spanning physical operations including project management, logistics, construction, and consumer finance risk, offering an integrated perspective on risk across the full project lifecycle. Emma holds a degree from the University of California, Berkeley.



Erik Orsino

Technical Services Business Development Manager, SOLV Energy

As the Business Development Manager of Technical Services, Erik leads growth initiatives for the technical services team, supporting asset owners with disaster recovery, loss mitigation, and equipment replacements and repairs. With experience managing over 3,500 MW of wind and solar assets and executing more than $800 million in asset sales and service agreements, he brings strong industry expertise and a results-driven approach.

Tokio Marine GX's Offices

AMSTERDAM OFFICE

Kraanspoor 50
1033 se, Amsterdam
The Netherlands
+31 (0) 610 217 494

MADRID OFFICE

María de Molina 54
5th Floor
28006 Madrid
+34 671 789 979

ORANGE COUNTY OFFICE

1 MacArthur Pl, Suite 550
Santa Ana
CA 92707
+1 949 515 9981

LONDON OFFICE

20 Fenchurch Street
London
EC3M 3BY
+44 (0) 20 7977 0200

NEW YORK OFFICE

825 Third Ave
24th Floor
NY 10022
+1 212 863 2211

SYDNEY OFFICE

60 Margaret Street
Level 17
Sydney, NSW 2000
+61 (0) 481 254 400



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