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H+H closes acquisition of majority shareholding in DOMAPOR GmbH & Co. KG



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The H+H Group ("H+H") has closed the previously announced acquisition of 52.5% of the shares in DOMAPOR GmbH & Co. KG ("DOMAPOR"), a German manufacturer of aircrete and calcium silicate blocks located in Mecklenburg-West Pomerania.

The acquisition is in line with H+H's strategy to expand its activities within the German wall-building materials market and further consolidate and restructure the industry. With the two acquisitions completed in 2021, H+H now has true national coverage in Germany and is on a path to more than triple its German white-stone business compared with 2017 production figures.

As previously communicated, H+H plans to utilise its expanded factory network from the acquisitions of the DOMAPOR and Feuchtwangen factories to perform certain upgrades and maintenance at its Wittenborn factory, which in consequence will be temporarily closed for a period in 2022.

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H+H's core activity is the manufacture and sale of wall-building materials, with a revenue in 2020 of DKK 2,654 million. The main product lines are aircrete blocks and calcium silicate units used for the residential new building segment. H+H has 31 factories in Northern and Central Europe with a total output of more than 4 million cubic metres of products annually and has a leading position in most of its markets. H+H has more than 1,500 employees and is listed on Nasdaq Copenhagen.