

H+H sale of land in Warsaw for PLN 110 million completed

The conditions for the sale of land and buildings from H+H Polska Sp. z o.o. to a Polish residential developer (as announced in company announcement no. 564 of 6 August 2024) are now fulfilled and the sale is therefore final.

The sales price of PLN 110 million (approximately DKK 190 million) was paid in cash and will be classified as a special item, having no impact on the full-year financial outlook. The sale will significantly improve our debt position and move us closer to our long-term target.

The site was closed as part of the plant network restructuring program carried out in 2023. To ensure efficient service and timely deliveries also in the future, we will maintain a strategically located logistics hub near Warsaw.

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H+H's core activity is the manufacture and sale of wall-building materials with a revenue in 2023 of DKK 2.7 billion. The main product lines are aircrete blocks and calcium silicate units used for the residential new building segment. H+H has factories in Northern and Central Europe and has a leading market position. H+H is listed on the Nasdaq Copenhagen stock exchange.