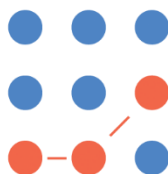


INSTITUTE OF
CORPORATE
DIRECTORS

THINK BEYOND
THE BOARDROOM.

INSTITUT DES
ADMINISTRATEURS
DE SOCIÉTÉS

PENSER AU-DELÀ
DE LA SALLE DU CONSEIL.



Annual Report Template

Commitment to Good Governance

Our Board and management are committed to good corporate governance. The **x** Committee of our Board ensures that our Board is comprised of experienced, professional directors who maintain the skill and knowledge necessary to competently fulfill their duties as our business and the environment we operate in evolves.

We demonstrate commitment to the highest standards of governance by maintaining a Board membership for the benefit of all our directors with the Institute of Corporate Directors (“ICD”), which provides our board members with opportunities to enhance their governance skills, as well as current thought leadership and governance resources.

{Our Board includes # directors who maintain the ICD.D designation.}

Our Board recognizes ongoing director education as an important component of good governance. Directors are expected to be informed about current best practices, emerging trends in corporate governance and relevant regulatory developments {by attending industry offerings and conferences in relation to the company's/organization's business}.

Notes:

references to # and x - to be completed with your information

(comments in {brackets} can be removed if not applicable)