



Carbon Reduction Plan

June 2024



IRON
MOUNTAIN®



Commitment to achieving **net-zero** greenhouse gas emissions

We believe a sustainable future is only possible through collaboration. When we make commitments together—with our customers, suppliers, and partners, and in the communities where we operate—we not only multiply our efforts, but we can also make sustainable behaviors more accessible and achievable.

We're securing a net-zero future by partnering with our customers, enabling them to make better decisions about how they manage their most valuable information and meet their sustainability goals.

We invite you to view our annual response to CDP and visit our sustainability webpage for more information about Iron Mountain's commitment to environmental sustainability. Resources available on the [sustainability webpage](#) include our annual Sustainability Report, UK Carbon Reduction Plan, Task Force for Climate-related Disclosure (TCFD) report, and Global Environmental Policy.

Entity	Year	Scope 1 (mtCO ₂ e)	Scope 2, location-based (mtCO ₂ e)	Scope 2, market-based (mtCO ₂ e)	Scope 1 and 2, market-based total (mtCO ₂ e)	Scope 3 (mtCO ₂ e)
United Kingdom	Reporting Year (2023)	3,694	7154	607	4,301	7,271
	Baseline Year (2022)	3,542	6145	1,025	4,568	5,039
Iron Mountain Inc.	Reporting Year (2023)	113,532	210,216	65,302	178,834	818,486
	Baseline Year (2022)	136,006	209,112	63,308	199,314	678,601

The GHG emissions inventories have been evaluated against the following reporting criteria:

- World Business Council for Sustainable Development (WBCSD)/World Resources Institute (WRI) Greenhouse Gas Protocol, Corporate Accounting Standard REVISED EDITION
- WBCSD/WRI Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3)

The data in the above table has been assured at the "limited" level, and the assurance statement is available in our annual Sustainability Report.



Emissions reduction targets

On our journey to achieving net zero, the following carbon reduction targets have been established. Please view our [sustainability goals](#) for more information about our carbon reduction targets.

What we want to achieve:

- Net-zero GHG emissions by 2040

How we will measure progress:

- In 2024, we submitted a science-based target under SB-Ti's Business Ambition for 1.5°C campaign and net zero by 2040 that includes the following near-term targets:

- By 2033, 55% reduction of Scope 1 and 2 emissions from our 2022 baseline*
- By 2028, 67% of Scope 3 emissions will come from suppliers with a science-aligned target*

*Targets are pending validation from Science Based Targets initiative as of May 2024.

- By 2025, achieving 90% renewable electricity coverage globally (maintain 100% coverage in data centers)
- By 2030, as part of our EV100 commitment, converting 100% of company cars and 50% of company vans to electric with an interim goal of 10% of our global fleet of cars and vans by 2025

Iron Mountain data center-specific goals:

- By 2025, all new construction of multitenant data center facilities will be certified to BREEAM Green Building Standard.
- By 2030, the environmental performance of our data centers will be aligned with the EU Climate Neutral Data Center Pact.
- By 2040, we will match each hour of electricity use in our data centers with locally produced, carbon-free energy.



Our progress

Iron Mountain operations in the UK reduced combined Scope 1 and 2 emissions by 5.8% from 2022 to 2023.



Carbon reduction projects: global



Iron Mountain joined the RE100 in 2018 with a commitment to sourcing all of our global electricity use from new, renewable energy resources by 2040. In 2023, 87% of our global electricity consumption came from renewable energy. All of our data centers are covered by 100% renewable energy provided by a portfolio of renewable energy solutions, including onsite generation, direct-to-supplier energy contracting, and virtual power purchase agreements for wind, solar, and hydropower. Our clean energy procurement this year helped us maintain our standing as a top 30 purchaser of renewable energy in the U.S. on the EPA's Greenpower Partnership National 100 list. Additionally, as of 2023, there were 52 facilities with onsite solar arrays in our global real estate portfolio, representing a cumulative system size of more than 21.3 megawatts.

Energy efficiency is one of our focus areas for reducing our Scope 2 emissions. Examples include lighting systems improvements, such as upgrading more than 240,000 fixtures to LED and installing motion-sensing lights. We have lowered Scope 1 emissions from natural gas use by improving our HVAC (heating, ventilation, and air conditioning) systems. We implemented a solution to either refresh or replace assets while putting enhanced scheduling controls in over 1,000 units. We have also developed and implemented a programmable thermostat program at more than 50 sites globally. We also conduct virtual energy audits and site surveys to identify additional opportunities in addition to our ongoing HVAC optimization and LED retrofit programs.

Transportation is another component of our greenhouse gas emissions footprint. Reducing the emissions associated with our vehicles is critical for our net-zero ambitions. We cemented our commitment to a greener fleet by joining EV100, a global initiative for companies that are working to transition their fleets to electric vehicles. As part of our EV100 commitment, we intend to transition 10% of our total fleet of cars and vans to electric by 2025 and 100% of our company cars and 50% of our vans by 2030. Our efforts have resulted in a total of 140 EVs in service or on order in more than 20 countries. In 2023, twelve new countries were added to our fleet electrification program, including Chile, China, Colombia, France, Germany, Hong Kong, India, Mexico, Peru, Poland, Singapore, and the United States.



Carbon reduction projects: United Kingdom

In the UK, specifically, we have initiated the following projects:

- The European procurement and global real estate teams and the data center business unit collaborated to negotiate supply contracts for wind and other renewable resources for 98% of our electricity use in the UK in 2023.
- We have 10 onsite solar systems in the UK for a total of 3.1 megawatts of generation capacity.
- Our UK fleet operations have a long history with EV operations, with testbed vans in service for over eight years. Currently, we operate approximately 23 fully electric vehicles in the UK, and we are testing alternative fuel vehicles for possible future deployment.
- We have upgraded over 57,000 lights to LED across 33 sites in just the past five years in the UK.
- UK operations were among our first to be certified to ISO14001 for environmental management over 13 years ago.

Carbon emission reduction

The total Scope 1 and 2 emissions reductions achieved by these schemes equate to 267 mtCO₂e in the UK, a reduction of 5.8% against the 2022 baseline. As we continue to implement additional energy-efficiency programs, expand our renewable energy footprint, and begin to see the impacts of fleet electrification, we will draw closer to our net-zero greenhouse gas emissions targets.



Declaration and sign-off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standards for Carbon Reduction Plans.

Greenhouse gas emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate government emission conversion factors for greenhouse gas company reporting.

Both Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the Senior Director of Sustainability.

Signed on behalf of the Supplier:

Jennifer Grimaudo
Senior Director, Sustainability

Date: June 21, 2024





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