



IRON MOUNTAIN



adarsh bank
The Adarsh Co-operative Urban Bank Limited

We find Iron Mountain to be very professional in handling customer's vital information. "Iron Mountain is committed to its service and process."

*G.Madana Gopala Swamy
Managing Director & C.E.O
The Adarsh Co-operative Urban Bank Ltd*

THE PROBLEM

- Meet regulatory requirements
- Control the costs of information storage
- Locate and retrieve documents for legal discovery

THE SOLUTION

Iron Mountain's Records and Information Management

THE VALUE

- Free up valuable space
- Able to focus on core activities
- Saving internal storage cost by 50%
- Adhere to information management compliance

THE CUSTOMER

Adarsh Bank was established in the year 1998 with its Head Office located in Jeedimetla - Telangana (Hyderabad), Andhra Pradesh. Adarsh Bank is Committed to the core value of customer service excellence and propelled by the trust, goodwill and loyalty of thousands of customers.

Adarsh Bank has been contributing its share to financial inclusion and inclusive growth of the country by reaching out to members of the lower income groups and underprivileged sections to bring them into the fold of banking services. As on 31st March 2016, the Bank has crossed a turnover of INR 2.25 billion.

THE BENEFITS

Over the years, the customer had collected massive documents, maintaining a philosophy of decentralized record management with no standardized system for storage or retrieval. As a result, there was no reliable or timely access to even the most active, necessary documents. With government mandates and other regulatory requirements, it also became clear that the customer needed to sharpen its focus on compliance preparedness and mitigating the risks and costs of litigation. Also with increasing records cost of maintaining records, real estate cost was increasing day by day. Therefore, the customer needed to enact significant changes in its records management methodologies and processes.

Iron Mountain has high degree of expertise in quickly identifying its records compliance challenges. We take the necessary steps to close the gaps and establish a sound compliant records retention program. The Customer now has a centralized, comprehensive records inventory listing and has gained an efficient information management process. Iron Mountain's affordable off-site service has reduced the cost of document storage, administration, records retrieval, and transportation for the Customer. It's been 6 years the Customer has been associated with Iron Mountain and being guided through every stage of their compliant records management process.

Additionally, Iron Mountain's IMConnect™ tool has established greater transparency of company policy, promoting senior management confidence in preparation for internal and external audits.