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A U.S. Bank Streamlines Acquisition with Iron Mountain Asset Lifecycle Management

Mergers and acquisitions present companies with complex challenges, from managing financial implications to integrating technologies and protecting sensitive data across organisations. After making a large-scale, international acquisition, a large US bank found itself under external pressure to meet shareholder expectations, including opportunities for consolidation, expense reduction, improved operational efficiencies, and superior financial returns.

To deliver on these objectives, the newly expanded bank needed to consolidate branches, offices, and data centres, improve customer experience, and securely decommission retiring IT assets to protect confidential data. The team also faced internal challenges, including an aggressive timeline, no internal process or resources for data centre decommissioning, incomplete inventory of acquired assets, and colocation facilities that didn't have on-site staff.

Enter Iron Mountain Asset Lifecycle Management. Leveraging our global scale and extensive logistics footprint, we designed solutions optimised to meet the bank's intricate risk mitigation requirements. Our solid reputation and well-established information governance relationships fostered trust among the bank's senior leaders. Simultaneously, our robust protocols and controls facilitated a streamlined, efficient workflow, enabling the bank to accomplish its objectives.

Iron Mountain ALM's expertise in workplace technology and circular economics also allowed the bank to extract maximum value from assets that were made redundant by successful consolidation. And with our holistic approach to asset management, the bank saw an increase in operational efficiencies and financial returns.

The US bank's successful consolidation highlights how partnering with Iron Mountain ALM can empower IT leaders to address external pressures, achieve business objectives, and overcome internal challenges. By providing solutions to our client's immediate problems, we help generate enduring benefits for our client's bottom line.

"ITAD service providers have become an important link in the overall technology life cycle management of IT equipment."

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