Transforming IT asset management for a global multinational risk management corporation

IRON MOUNTAIN®
ASSET LIFECYCLE MANAGEMENT

In the dynamic landscape of IT asset management, a prominent global multinational risk management corporation faced challenges in optimizing collection, disposal, and maximizing financial benefit for its extensive IT infrastructure spanning more than 30 countries. To address these complexities, a strategic approach was devised, incorporating secure collection, circular disposal practices, and meticulous refurbishment and repair strategies. This customer use case explores the tailored solution implemented for the corporation, emphasizing data security, financial impact, and the seamless execution of a circular IT asset management framework.

Collection strategy

> Implemented a diversified collection approach across more than 30 countries.

> Utilized in-house logistics for collection in countries where present.

> Collaborated with partner facilities and third-party logistics for efficient collection in other regions.

> Employed secure transport solutions for countries without a dedicated logistics fleet.

Disposal and processing

> Prioritized data security with on-site shredding and remote data erasure, before asset collection and transport, delivering a certificate of data destruction for each asset.

> Initiated a standard remarketing approach, focusing on non-data-bearing assets.

> Utilized Iron Mountain's Teraware™ for data erasure, ensuring compliance with waste regulations and facilitating legal asset transfers.

Quantities and scope

> Managed 4,073 servers across 156 locations in more than 30 countries globally.

> Spanned major regions including the Americas, APAC, and Europe.

Financial impact

> $70,000 of value recovery through the remarketing of non-data-bearing assets.

Refurbishment and repair

> Incorporated refurbishment by reconfiguring servers through part replacement for resale.

> Emphasized the repair process involving the replacement of individual components to enhance asset viability.

Residual value

> Recovery processes maximized the asset value, optimizing ROI.

Implementation approach

> Appointed a dedicated Global Project Program Manager for seamless collaboration with the corporation's team.

> Engaged with a customer team comprising a Global Manager, three Regional Managers, and 23 Country Managers.

> Implemented portal access, weekly update calls, and utilized project management platforms for efficient project tracking.

> Ensured transparency and communication throughout the implementation process.

This customer use case illustrates a successful IT asset management transformation, including collection, disposal, financial impact, refurbishment, repair, residual value, and a strategic approach for a global risk management corporation. The partnership demonstrates a transition towards circular IT asset practices, optimizing processes and generating positive returns.