Helping a global bank optimize and reduce space

A global 500 bank needed to optimize office space utilization in order to downsize its real estate footprint and reduce costs. At the same time, evolving employee work habits created the need for a modern, collaborative, and digital workplace of the future. With high expectations and limited time to complete the project, the bank turned to Iron Mountain Clean Start for help.

Clean start walkthrough and assessment performed and identified:

- Over 3m pieces of paper in filing cabinets, on open shelves, and at employee desks
- > 1.5k sq. ft. of space occupied by obsolete it assets
- Over 200 boxes of books, clothing, and promotional materials that were eligible for donation

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About Iron Mountain

Iron Mountain Incorporated (NYSE: IRM), founded in 1951, is the global leader for storage and information management services. Trusted by more than 220,000 organizations around the world, and with a real estate network of more than 85 million square feet across more than 1,400 facilities in over 50 countries, Iron Mountain stores and protects billions of information assets, including critical business information, highly sensitive data, and cultural and historical artifacts. Providing solutions that include secure storage, information management, digital transformation, secure destruction, as well as data centers, art storage and logistics, and cloud services, Iron Mountain helps organizations to lower cost and risk, comply with regulations, recover from disaster, and enable a more digital way of working. Visit www.ironmountain.com for more information.

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Industry

Financial Services

Challenge

- > The need to reduce office footprint by almost 50%
- A shift from an assigned seating arrangement to a flexible space, with years of files and other assets at employee desks
- Inefficient paper-heavy "keep everything" culture

Solution

Iron Mountain Clean Start®

Outcome

- 45% reduction in space (95K sq. ft. to 50K sq. ft.)
- Elimination of 95% of information space (filing cabinets, file room, storage of IT assets, etc.), freeing up 9.5K sq. ft.
- Over 375K pieces of paper digitized, with efficient, digital workflows implemented and adopted

