

Case study

Large bank uses clean start to quickly and securely move forward with M&A activity

When a large financial institution acquired a smaller bank, there were redundancies in office locations, with over 30 branches and regional offices identified as candidates for closure. Facing challenges in coordinating the various M&A-driven changes, while also focusing on the security of sensitive information and assets located at impacted locations, the bank turned to Iron Mountain Clean Start for help.

Clean start walkthrough and assessment performed and identified:

- Tens of thousands of paper documents, many containing sensitive information, which needed to be moved, stored, digitized, or disposed of
- Hundreds of IT assets and pieces of office equipment across the impacted facilities
- An opportunity to implement a structured, repeatable, and secure branch and office closure process that could be delivered throughout the country

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About Iron Mountain

Iron Mountain Incorporated (NYSE: IRM), founded in 1951, is the global leader for storage and information management services. Trusted by more than 220,000 organizations around the world, and with a real estate network of more than 85 million square feet across more than 1,400 facilities in over 50 countries, Iron Mountain stores and protects billions of information assets, including critical business information, highly sensitive data, and cultural and historical artifacts. Providing solutions that include secure storage, information management, digital transformation, secure destruction, as well as data centers, art storage and logistics, and cloud services, Iron Mountain helps organizations to lower cost and risk, comply with regulations, recover from disaster, and enable a more digital way of working. Visit www.ironmountain.com for more information.

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Industry

Financial Services

Challenge

- Redundancies in office locations after an acquisition of a smaller bank, with over 30 branches and regional offices identified as candidates for closure
- Sensitive information and assets located at each impacted location
- Difficulty coordinating resources and closure processes across multiple locations

Solution

Iron Mountain Clean Start®

Outcome

- Expertise and resources to organize and secure assets from the branches and office locations to rapidly prepare for closure
- Secure cataloging, transportation, storage, and/or environmentally friendly disposal of hundreds of pieces of IT equipment and over 250,000 documents
- Quick project execution, with a focus on security and compliance protocols implemented and adopted

