#### Solution brief

# Transform paper into energy

Iron Mountain paperless solutions for the energy sector

#### **Business challenge**

Energy companies need to maintain compliance with a large and evolving set of regulations, with a growing focus on sustainability. An abundance of paper records can count against sustainability efforts, consuming trees and providing ample landfill fodder. At the same time, a mix of physical and digital documents makes it difficult for users to get information where and when they need it, while maintaining data security and compliance.

#### **Impact**

Sustainability is a growing concern for organisations worldwide, but half of business waste is paper.¹ Business correspondence alone releases 750,000 metric tons of CO<sub>2</sub> annually—which would take 12 million trees 10 years to offset.² Plus, paper consumes the budget for the paper and for the paper storage.

The energy industry has a legacy of physical records stored in multiple locations. Most also have multiple departmental silos, with mergers, acquisitions, and divestitures further complicating records management. It's no wonder employees report spending 25% of their time looking for documents, information, or people.<sup>3</sup>

Evolving environmental standards create a complex regulatory landscape. Massive collections of non-digital documentation and siloed data systems impede transparency and auditability while complicating data security.



# **Industry fact**

50% of business waste and 26% of landfill waste is paper. Making one sheet of paper uses up to 13 liters of water.

The World Counts



<sup>1</sup> The World Counts, Paper Waste Facts, accessed May 2023.

<sup>&</sup>lt;sup>2</sup> Calculation: USPS emitted 1.7 million metric tons of CO<sub>2</sub> between 2018 and 2020, and 87% of USPS mail is sent by corporate accounts. Sources: Salon, The Postal Service plans to spend billions on gas-powered vehicles, March 2022. eCo<sub>2</sub> Greetings, The Carbon Footprint of Email vs Postal Mail, October 2021. United States Environmental Protection Agency, Greenhouse Gas Equivalencies Calculator, April 2023.

<sup>&</sup>lt;sup>3</sup> Human Resources Director magazine, Employees waste at least 'two hours a day' searching for what they need to work, February 2022.

#### What if you could

Digitising physical assets and aggregating them with digital-native assets in an intelligent document processing system can help you overcome traditional energy sector data challenges to:

- Become paperless or paper-light, contributing to sustainability goals while reducing costs.
- Increase efficiency and productivity, saving employee hours previously spent searching for archived or misplaced records, physically updating files, and printing paper documents.
- Improve your data security and compliance capabilities.

### Iron Mountain Paperless Energy

Iron Mountain® experts can help you:

> Digitise paper documents:
 Digitise your own physical
 documents, or Iron Mountain can
 pick up and digitise them for you.
 Optical character recognition
 (OCR) extracts content from
 documents to make them easily
 searchable. Iron Mountain
 InSight® offers low-code/no-code
 capabilities, so you can tailor
 automated workflows to your
 specific needs for faster, more
 accurate results.

- > Gather information faster: Let our experts get your information into the system quickly and accurately.
- > Connect data across platforms: Integration with existing systems connects data across platforms to break down information silos and provide access to all relevant information in one place.
- > Enable anytime, anywhere access: Authorised users can easily access and search documents on our secure content services and intelligent document processing platform via a single web-based portal.
- chain of custody, secure storage, data encryption, and role-based permissions keep data safe. Our intelligent document processing platform complies with industry standards and data-retention policies, while providing capabilities that help you respond to audits and discovery requests.
- Manage the entire lifecycle: Iron Mountain can dispose of physical documents by securely storing or shredding them or returning them to you.

The results will impact every area of your business, helping you:

- Protect the planet and reduce costs: Reduce your paper footprint and stop paying for paper along with paper management, storage, and disposition.
- > Drive better energy outcomes:
  Give employees access to vital
  information with advanced
  search capabilities across data
  sources, and instant access to
  real-time information via a single
  web portal, with dashboards
  providing impactful visuals
  for powerful insights.
- > Maintain security and compliance: Better protect sensitive data through robust access controls, security rules, and reporting, plus features that streamline audit and discovery compliance.

# Make a move to reduce paper now

Contact us to learn how Iron Mountain paperless energy solutions can help you go paperless or paper-light to help protect the environment while delivering better business outcomes.

ironmountain.com/energy

# 08445 60 70 80 | ironmountain.com/uk R.O.I. 1800 732 673 | N.I. 08445 60 70 80 | ironmountain.com/ie

#### About Iron Mountain

Iron Mountain Incorporated (NYSE: IRM), founded in 1951, is the global leader for storage and information management services. Trusted by more than 220,000 organisations around the world, and with a real estate network of more than 85 million square feet across more than 1,400 facilities in over 50 countries, Iron Mountain stores and protects billions of information assets, including critical business information, highly sensitive data, and cultural and historical artifacts. Providing solutions that include secure storage, information management, digital transformation, secure destruction, as well as data centres, art storage and logistics, and cloud services, Iron Mountain helps organisations to lower cost and risk, comply with regulations, recover from disaster, and enable a more digital way of working. Visit www.ironmountain.com for more information.

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