



From average to exceptional

5 ways a DXP can overcome invoicing challenges

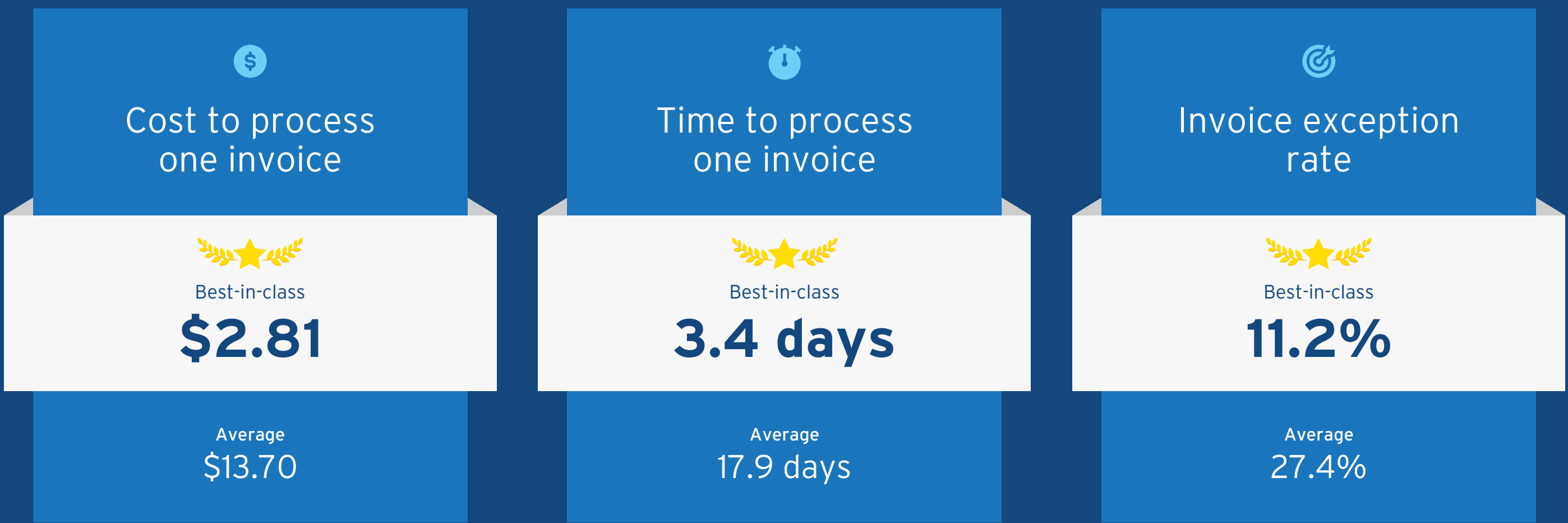
As businesses strive to enhance efficiency and cut costs, accounts payable (AP) teams face increased pressure to streamline their operations.

Leveraging digital experience platforms (DXPs) like Iron Mountain InSight® DXP can help address these challenges and overcome inefficiencies in invoicing.

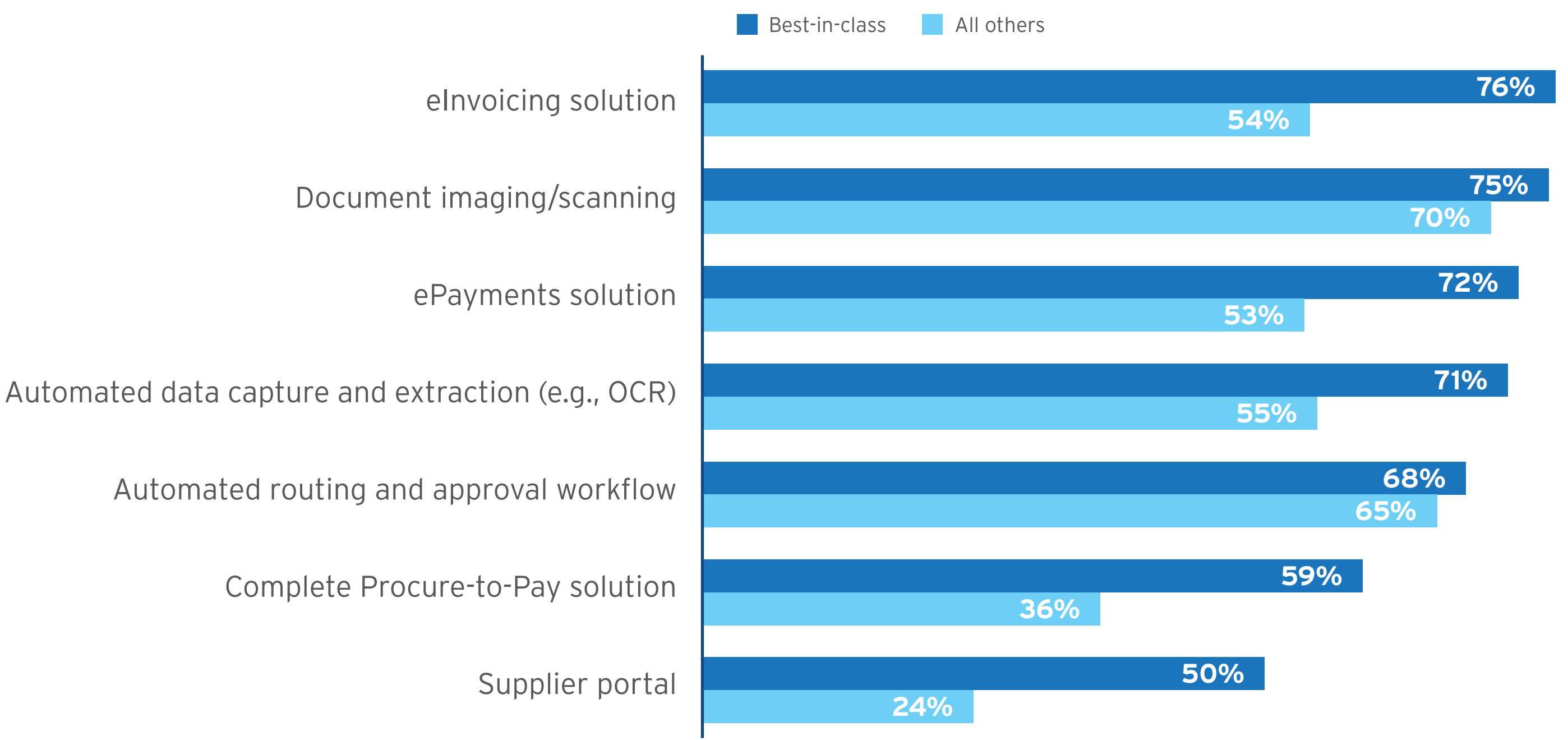
Overcoming 5 invoice processing challenges

Challenges	DXP solution
01 49% said payment approvals take too long ¹ 47% have a high percentage of manual interventions ¹	Reduces manual intervention
02 Challenges of remote and hybrid workers	Increases collaboration
03 AP is legally bound to manage compliance on many kinds of documents	Automates data retention
04 Manual processing leads to more errors, duplicate payments, and missing signs of fraud	Reduces unnecessary costs
05 71% say their organisation uses AP data for intelligence and forecasting ¹	Provides business insights

Organisations with best-in-class technology outperform across the board¹



The best-in-class technology advantage¹



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¹. Ardent Partners, *The State of ePayables*, June 2023.

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