



## SOLUTION BRIEF

# A MODERN SOLUTION FOR FINANCIAL SERVICES ORGANISATIONS

The rise of non-traditional competition from BigTech and other emerging industries has forced financial services organisations to re-evaluate the processes and systems they use to manage information. Inefficiencies in traditional content delivery systems adversely affect all aspects of business profitability: customer retention, share of wallet, and market share. With AIIM reporting that 76% of organisations are unable to quickly find the information needed to perform daily business functions, modernisation of information systems has become critical for every financial services organisation that wants to stay competitive in a rapidly changing technological landscape.

## THE CHALLENGE

Many existing enterprise applications are built on monolithic legacy technologies. Expensive to maintain and requiring significant lead time to deliver value, the valuable technologies of yesteryear have become a virtual anchor weighing organisations down. In a digital world where customer expectations are rising with each passing year, these systems can no longer meet the operational needs of businesses ... nor the customers they serve. Financial services organisations must rapidly modernise their outdated systems – or face the consequences of losing customers to the competition. Luckily, modernisation doesn't have to be a painful process.

The Iron Mountain InSight® (InSight) delivers an agile solution that addresses the needs of today's financial services organisations. With an open source and cloud-native foundation, InSight leverages technologies such as artificial intelligence (AI) and machine learning (ML) to deliver an agile and flexible platform that paves the way for firms to rapidly and strategically modernise their information systems.

We deliver next-generation technology and methodologies to maximise the value of your existing Enterprise Content Management (ECM) infrastructure and legacy applications where your invaluable information resides. With InSight, it's faster and easier than ever to modernise operations, fuel the customer experience, and future-proof information systems.

## THE SOLUTION

The Iron Mountain InSight Content Services Platform unifies and extends the use of digital information across the enterprise with a solution developed for the modern era. InSight was designed to fit the needs of today's financial services organisations, modernising their operations and transforming the way they:

- Deliver value to customers
- Ensure security and compliance
- Increase revenue
- Future-proof business operations

## THE PATH TO MODERNISING LEGACY APPLICATIONS

Our Connect + Consolidate approach reflects the needs of today's modern organisations. We enable firms to maximise the value of current IT investments and minimise business disruptions, while strategically modernising for the future.

Connect the InSight platform to your existing legacy applications and disparate content systems to unify your information into a centralised access hub to view, manage and use valuable content.

The advantages of connecting systems with InSight include:

- > Eliminate information silos
- > Leverage existing IT investments
- > Streamline processes & information access
- > Realise rapid ROI

Consolidate systems and repositories at your own pace as more information routes through the InSight platform and outdated applications become increasingly obsolete. When the time is right, move data and content from expensive legacy applications to InSight (or any other repository) without impacting end users.

The advantages of consolidation with InSight include:

- > Migrate information strategically
- > Retire outdated & duplicative systems
- > Remove risks
- > Mitigate business impact
- > Reduce total cost of ownership (TCO)

## THE IRON MOUNTAIN INSIGHT PLATFORM

InSight delivers a modern, connected, and personalised solution for delivering value throughout the organisation. These three building blocks are the cornerstones of modernising information management applications.

MODERN	CONNECTED	PERSONALISED
Open source and cloud-native architecture	Federates content into a single information hub	Low-code development and configurable access controls
AI and Machine Learning enabled metadata model	Integrates with existing systems	Customised solutions connecting content, data, people and process
High-performant with independently scalable components	Complete inbound and outbound microservices API	Mobile-enabled solutions
Rich Digital Asset Management (DAM)	On prem, cloud or hybrid deployment options	Easy to adapt as business requirements change
Manages any content type	Agile approach development	Built-in workflow & automation

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