KROLL ADVISORY LTD. (“Kroll”)

PROFESSIONAL FEES - SIP 9

Our mission statement is “to provide clients with an outstanding service based on technical excellence, effective problem solving and the highest level of client care”. It provides a quality, Managing Director led service and takes compliance with insolvency legislation and best practice guidance seriously.

This guide to our fees has been produced to provide creditors with information required by best practice guidance and we recommend that this is read in conjunction with the note entitled “Voluntary Arrangement: A Guide for Creditors on Insolvency Practitioner Fees”, which is attached.

At Kroll we may seek to recover fees on a time cost basis. Time is charged in 6-minute units and set out below are our hourly rates, with effect from 1 January 2026, excluding VAT:

	£
Managing Directors	850
Managers / Directors	550 - 725
Senior associates	420 - 475
Project administrators/ Analysts	200 - 350

With effect from 10 September 2024 work undertaken by members of our Treasury team will be charged at the following hourly rates, excluding VAT:

	£
Senior Manager	395
Manager	300
Analyst II	250

As previously stated, we pride ourselves on the quality of work undertaken. With that in mind, we would invite creditors to consider the following points:

1. Kroll has to meet its own overheads and those associated with an administration of an estate, irrespective of when fees are available from a particular case. We endeavour to allocate tasks to staff with the appropriate skills and at an appropriate charge-out rate.

2. Expenses are any payments from the Arrangement which are neither a Nominee/Supervisor’s remuneration nor a distribution to a creditor or member. Expenses also include disbursements. Disbursements are payments which are first met by the Nominee/Supervisor and then reimbursed to the Nominee/Supervisor from the Arrangement.

3. Expenses are divided into those that do not need approval before they are charged to the Arrangement (Category 1) and those that do (Category 2).

4. Category 1 expenses: these are payments to persons providing the service to which the expense relates who are not an associate of the Nominee/Supervisor. Category 1 expenses can be paid without prior approval.

5. Category 2 expenses: these are payments to associates or which have an element of shared costs (eg mileage incurred by staff). Before being paid, Category 2 expenses require approval in the same manner as the Nominee/Supervisor’s remuneration, whether paid directly from the

Arrangement or as a disbursement.

6. Where Managing Directors or staff are obliged to use a motor vehicle in the course of their work, their business mileage is reimbursed at a rate of 55 pence per mile which is recharged to the case and is the HMRC approved rate. This rate is subject to change in line with any HMRC rate change.

7. We do not charge for the use of internal meeting rooms, internal copying, stationery or internal storage.

8. Further information concerning any expenses is attached to the report.