

*Opendoor Securities Settlement*  
c/o Verita Global, LLC  
P.O. Box 301171  
Los Angeles, CA 90030-1171

## LEGAL NOTICE

*In re Opendoor Tech. Inc. Sec. Litig.,  
No. 2:22-CV-01717-MTL (D. Ariz.)*

**Your legal rights may be affected by this securities class action settlement. You may be eligible for a cash payment. Please read this postcard carefully.**

**For more information, or to review the detailed Notice, please visit [www.OpendoorSecuritiesSettlement.com](http://www.OpendoorSecuritiesSettlement.com) or call (888) 999-6212.**

# OPN



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The Parties in the class action *In re Opendoor Tech. Inc. Sec. Litig.*, No. 2:22-CV-01717 (D. Ariz.) have reached a proposed settlement of the claims against Defendants. If approved, the Settlement will resolve a lawsuit in which Plaintiffs alleged violations of §§ 11 and 15 of the Securities Act of 1933 and §§ 10(b) and 20(a) of the Securities Exchange Act of 1934. Defendants deny all liability or wrongdoing. You received this postcard because you, or an investment account for which you serve as a custodian, may be a member of the Settlement Class: **(i) all persons and entities who or which purchased or otherwise acquired Opendoor common stock (OPEN) pursuant and/or traceable to the Offering Documents issued in Opendoor's de-SPAC Merger on or about December 21, 2020, and/or Opendoor's February 2021 Offering on or about February 4, 2021; and (ii) all persons and entities who or which purchased the publicly traded common stock of Opendoor on the NASDAQ or any U.S.-based trading platform from December 21, 2020 through November 3, 2022, inclusive ("Class Period") and were damaged thereby.**

Defendants have agreed to pay \$39,000,000. This amount, plus accrued interest, after deduction of Court-awarded attorneys' fees and expenses, Notice and Administration Expenses, and Taxes, will be allocated among Settlement Class Members who submit valid claims, in exchange for the release of all claims asserted in the Action and related claims. **For additional information regarding the Settlement and procedures, please review the long-form Notice on the Settlement website, [www.OpendoorSecuritiesSettlement.com](http://www.OpendoorSecuritiesSettlement.com).** Your *pro rata* share of the Settlement proceeds will depend on the value of valid claims submitted, and when you purchased shares of Opendoor. If all Settlement Class Members participate, the estimated average recovery will be approximately \$0.04 per allegedly damaged share before deduction of fees and expenses and approximately \$0.03 per share after such deductions. Your share will be determined by the plan of allocation in the Notice, or such other plan approved by the Court.

**To qualify for payment, you must submit a valid Claim Form. Receipt of this postcard does not mean you are eligible.** The Claim Form can be found on the Settlement website, or you can request that one be mailed to you. You can also submit a claim via the website. **Claim Forms must be mailed to: *Opendoor Securities Settlement*, c/o Verita Global, LLC, P.O. Box 301171, Los Angeles, CA 90030-1171, or submitted online, by December 27, 2025. If you do not want to be legally bound by any releases, judgments or orders in the Action, you must exclude yourself from the Settlement Class by December 16, 2025.** If you exclude yourself, you may be able to sue Defendants about the claims being settled, but you cannot get money from the Settlement. **If you want to object to any aspect of the Settlement, you must file and serve an objection by December 16, 2025.** The Notice provides instructions for submitting a Claim Form, excluding yourself, or objecting, and you must comply with all of the instructions in the Notice.

The Court will hold a final hearing on **January 6, 2026 at 9:00 a.m. (local time)**, to consider whether to approve the Settlement and a request by Plaintiffs' Counsel for up to 30% of the Settlement Fund in attorneys' fees, plus expenses of no more than \$650,000. You may attend the hearing and ask to speak, but do not have to.