

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

SATYAM COMPUTER SERVICES LTD.
SECURITIES LITIGATION

This Document Applies to: All Cases

09 MD 2027 (BSJ)
(Consolidated Action)

ECF Case

**NOTICE OF FILING OF
STIPULATION AND AGREEMENT OF SETTLEMENT
WITH DEFENDANT SATYAM COMPUTER SERVICES LTD.**

Notice is hereby given that Lead Plaintiffs, the Public Employees' Retirement System of Mississippi, Mineworkers' Pension Scheme, SKAGEN AS, and Sampension KP Livsforsikring A/S, and Defendant Satyam Computer Services Ltd. have entered into a Stipulation of Settlement, annexed hereto as Exhibit A, and will move for preliminary approval of the settlement on or before Thursday, February 24, 2011. The partial settlement does not impact Lead Plaintiffs' claims against any other Defendant named in this action.

Date: February 16, 2011

Respectfully Submitted,

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*Court-appointed Co-Lead Counsel for
Plaintiffs*

EXHIBIT A

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**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

IN RE: SATYAM COMPUTER SERVICES LTD.
SECURITIES LITIGATION

No. 09-MD-2027-BSJ

**STIPULATION AND AGREEMENT OF SETTLEMENT WITH
DEFENDANT SATYAM COMPUTER SERVICES LTD.**

This stipulation and agreement of settlement (the “Stipulation”) is made and entered into through their respective undersigned counsel, by and between Lead Plaintiffs the Public Employees’ Retirement System of Mississippi, Mineworkers’ Pension Scheme, SKAGEN AS, and Sampension KP Livsforsikring A/S (collectively “Lead Plaintiffs”), on behalf of themselves and the Class, proposed named plaintiff International Brotherhood of Electrical Workers Local Union #237 (“IBEW”), proposed class representative for the Sub-Classes, Brian F. Adams, and defendant Satyam Computer Services Ltd. recently rebranded as “Mahindra Satyam” (“Satyam” or the “Settling Defendant”; Lead Plaintiffs, IBEW, Brian F. Adams and Satyam are collectively referred to as the “Settling Parties”). Subject to the terms and conditions set forth herein and the Court’s approval pursuant to Rule 23 of the Federal Rules of Civil Procedure, the settlement embodied in this Stipulation is intended by the Settling Parties: (a) to be a full and final disposition of the above-captioned action (the “Action”) with respect to the Settling Defendant; and (b) to fully, finally and forever resolve, discharge, dismiss and settle the Released Claims against the Released Parties. This Stipulation does not release any claims of Lead Plaintiffs and the other members of the Class against any Non-Settling Defendant.

WHEREAS:

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A. All words or terms used herein that are capitalized and that are not otherwise defined herein shall have the meanings ascribed to those words or terms as set forth in ¶ 1 hereof entitled “Definitions.”

B. Beginning on January 8, 2009, a series of proposed class actions were filed against Satyam and certain of the Non-Settling Defendants in various jurisdictions that were centralized in this Court by the United States Judicial Panel on Multidistrict Litigation by order dated April 9, 2009. On April 28, 2009, the Court consolidated these cases into the Action before Judge Barbara Jones in the Southern District of New York.

C. On May 12, 2009, the Court appointed Lead Plaintiffs and approved their selection of Grant & Eisenhofer P.A., Bernstein Litowitz Berger & Grossmann LLP, Barroway Topaz Kessler Meltzer & Check, LLP and Labaton Sucharow LLP as lead counsel (“Lead Counsel”) to represent the putative Class.

D. On July 17, 2009, Lead Plaintiffs filed a Consolidated Class Action Complaint (the “Complaint”) asserting claims under Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 (the “Exchange Act”) on behalf of persons and entities who: (i) purchased or otherwise acquired Satyam American Depositary Shares (“ADSs”) traded on the New York Stock Exchange (the “NYSE”); and (ii) persons and entities residing in the United States that purchased or otherwise acquired Satyam ordinary shares traded on the National Stock Exchange of India or the Bombay Stock Exchange (the “Indian Exchanges”) between January 6, 2004 and January 6, 2009 (the “Class Period”), and who were damaged thereby except the Defendants and certain other persons and entities as set forth below (the “Class”). The Complaint also asserts claims under Sections 10(b) and 20(a) of the Exchange Act and claims under Sections 11, 12(a)(2) and 15 of the Securities Act of 1933 (the “Securities Act”) on behalf of two sub-classes

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(“the Sub-Classes”) consisting of: (i) all persons who exercised options to purchase Satyam ADSs pursuant to Satyam Employee ADS Plans during the Class Period and who were damaged thereby; and (ii) all United States residents who exercised options to purchase Satyam ordinary shares pursuant to Satyam Employee Ordinary Share Option Plans during the Class Period and who were damaged thereby. Named plaintiff Brian F. Adams serves as proposed class representative for the Sub-Classes.

E. Between November 2009 and March 2010, various Defendants filed motions to dismiss the Complaint, including a motion to dismiss filed by Satyam on November 9, 2009. These motions were fully briefed as of April 2010.

F. Following the Supreme Court’s ruling in *Morrison v. National Australia Bank Ltd.*, -- U.S. --, 130 S.Ct. 2869 (2010), certain of the Defendants filed supplemental briefs in support of their motions to dismiss all claims asserted in the Complaint on behalf of U.S. residents who purchased Satyam ordinary shares on the Indian Exchanges. Briefing on these motions was completed on October 7, 2010.

G. On December 14, 2010, Lead Plaintiffs moved for leave to amend the Complaint, attaching as an Exhibit, a First Amended Consolidated Class Action Complaint (“FAC”). The FAC, if leave is granted by the Court, will, among other things, name as a defendant, PricewaterhouseCoopers LLP (“PwC USA”), the United States member firm of Defendant PricewaterhouseCoopers International Limited. The FAC also identifies IBEW as a proposed named plaintiff.

H. In 2010, the Settling Parties engaged retired United States District Court Judge Layn R. Phillips (“Judge Phillips”) to assist them in exploring a potential negotiated resolution of the claims against Satyam. Commencing in late October 2010, the Settling Parties met in person

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and/or telephonically, either collectively or independently, on multiple occasions with Judge Phillips for mediation sessions in an effort to see if the claims against Satyam could be settled. This settlement was reached after an extensive mediation process.

I. Lead Plaintiffs, through Lead Counsel, conducted an extensive investigation of the claims and underlying events and transactions relating to the Action. This investigation included, among other things, reviewing and analyzing: (i) India's Central Bureau of Investigation's charge sheets and exhibits relating to the alleged Satyam fraud which Lead Counsel petitioned for and obtained from the Additional Metropolitan Court, Hyderabad, Andhra Pradesh, India; (ii) documents obtained from the Registrar of Companies in Hyderabad and Calcutta, and India's Ministry of Corporate Affairs; (iii) Satyam's audited financial statements for the years ended March 31, 2009 and March 31, 2010 which provide the results of a forensic investigation conducted by Satyam's forensic accountant into financial irregularities at Satyam during the period from April 1, 2002 to September 30, 2008; (iv) Satyam's Wells submission to the Securities and Exchange Commission (the "SEC"); (v) approximately 9,451 pages of documents provided by Satyam to the SEC, including bank statements and balance confirmations, emails concerning bank statements and balances, allegedly fabricated invoices, financial presentation spreadsheets, and various annual reports for shareholders; (vi) approximately 2,000 pages of email correspondence between Satyam's erstwhile auditors and their affiliates, that had been disclosed to the SEC; and (vii) documents and trial transcripts from the criminal court proceedings in Hyderabad involving the Satyam fraud. Lead Counsel also consulted with experts on Indian law relating to Defendants' motions to dismiss and counsel in India with respect to petitioning and obtaining records maintained in India and other Indian procedural matters, as well as forensic accounting and damages experts.

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J. This Stipulation, any proceedings relating to the Settlement, or any of the terms of the Settlement, whether or not consummated, shall in no event be construed as, or deemed to be evidence of, an admission or concession on the part of Satyam with respect to any claim of any liability or damage whatsoever, or any infirmity in any defense that Satyam has or may have asserted. Satyam is entering into this Settlement to, without limitation, enhance its credibility and business opportunities in the United States market, and eliminate the burden, expense, uncertainty and distraction of further litigation with its attendant risks of monetary damages and reputational harm.

K. Lead Plaintiffs believe that the claims asserted in the Action have merit and that the evidence developed to date supports the claims asserted. However, Lead Plaintiffs and Lead Counsel also have taken into account, among other things, the inherent risks associated with prosecuting complex actions, such as this Action, through trial and appeals. Based on their evaluation, Lead Plaintiffs and Lead Counsel believe that the Settlement set forth in this Stipulation confers substantial monetary and other benefits upon the Class and is in the best interests of Lead Plaintiffs and the Class.

NOW THEREFORE, without any concession by Lead Plaintiffs that the Action lacks merit, and without any concession by the Settling Defendant of any liability or wrongdoing or lack of merit in its defenses, it is hereby **STIPULATED AND AGREED**, by and among the Settling Parties to this Stipulation, through their respective attorneys, subject to approval by the Court pursuant to Rule 23(e) of the Federal Rules of Civil Procedure, that, in consideration of the benefits flowing to the Settling Parties hereto, all Released Claims as against all Released Parties shall be compromised, settled, released and dismissed with prejudice, and without costs, upon and subject to the following terms and conditions:

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DEFINITIONS

1. As used in this Stipulation, and any exhibit attached hereto and made a part hereof, the following terms shall have the meanings set forth below:

(a) “AAR” means the Authority for Advance Rulings in India.

(b) “Action” means *In re Satyam Computer Services Ltd. Securities Litigation*, No. 09-MD-02027-BSJ pending in the United States District Court for the Southern District of New York, before the Honorable Barbara S. Jones into which the following actions have been consolidated: *Aekta Ben Patel v. Satyam Computer Services Ltd., et al.*, 1:09-00093, *Hossein Momenzadeh v. Satyam Computer Services Ltd., et al.*, No. 1:09-00161, *Cynthia Freeman v. Satyam Computer Services Ltd., et al.*, 1:09-00330, *Naveen Chander Jepu v. Satyam Computer Services Ltd., et al.*, 1:09-00337, *Bert H. Sturgis, II v. Satyam Computer Services Ltd., et al.*, 1:09-00361, and *Saji Vettiyil v. Satyam Computer Services Ltd., et al.*, 1:09-03641 (transferred by the United States Judicial Panel on Multidistrict Litigation from the Northern District of California on April 9, 2009).

(c) “Additional Settlement Amount” means twenty-five percent (25%) of the Net Satyam Recovery as defined in, subject to the terms of, and payable pursuant to ¶¶ 7-9 below.

(d) “Alternative Judgment” means a form of final judgment that may be entered by the Court herein but in a form other than the form of Judgment provided for in this Stipulation and where none of the parties hereto elect to terminate this Settlement by reason of such variance.

(e) “Authorized Claimant” means a Class Member who timely submits a valid Proof of Claim form to the Claims Administrator that is accepted for payment by the Court.

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(f) “Claimant” means a Person that submits a claim form to the Claims Administrator seeking payment from the Net Settlement Fund.

(g) “Claims Administrator” means Rust Consulting, Inc., the firm to be retained by Lead Counsel, subject to Court approval, to provide all notices approved by the Court to potential Class Members, process Proofs of Claim and administer the Settlement.

(h) “Class” means all persons and entities who: (a) purchased or otherwise acquired Satyam ADSs traded on the NYSE; and/or (b) were investors residing in the United States at the time they purchased or otherwise acquired Satyam ordinary shares traded on the Indian Exchanges, during the Class Period and who were damaged thereby. The Class includes the Sub-Classes consisting of: (a) all persons who exercised options to purchase Satyam ADSs pursuant to Satyam Employee ADS Plans during the Class Period and who were damaged thereby; and (b) all United States residents who exercised options to purchase Satyam ordinary shares pursuant to Satyam Employee Ordinary Share Option Plans during the Class Period and who were damaged thereby. Excluded from the Class are the Defendants; PwC USA; persons who, during the Class Period, were officers and/or directors of Satyam or of its parent, subsidiaries and/or affiliates; persons who, during the Class Period, were officers, directors, members or partners in any other entity Defendant or PwC USA or any of their respective parents, subsidiaries and/or affiliates; any entity in which any Defendant or PwC USA has or had a controlling interest; the Defendants’ and PwC USA’s liability insurance carriers and any affiliates or subsidiaries thereof; members of the immediate families of any of the foregoing and their legal representatives, heirs, successors or assigns. Also excluded from the Class are any Class Members who properly exclude themselves by filing a valid and timely request for exclusion in accordance with the requirements set forth in the Notice.

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- (i) “Class Member” means a member of the Class.
- (j) “Class Period” means the period from January 6, 2004 through January 6, 2009, inclusive.
- (k) “Company” means Satyam Computer Services Ltd., currently known as “Mahindra Satyam.”
- (l) “Complaint” means the Consolidated Class Action Complaint filed on July 17, 2009.
- (m) “Compliance Costs” means expenses and costs incurred in connection with determining the amount of and paying any Taxes owed with respect to the Settlement Amount and complying with any applicable Tax payment and reporting requirements of or in connection with the Settlement Amount (including, without limitation, the reasonable expenses of tax attorneys and/or accountants, including those incurred in connection with seeking an advance ruling from the AAR).
- (n) “Court” means the United States District Court for the Southern District of New York.
- (o) “Defendants” means Settling Defendant Satyam and also named defendants: Byrraju Ramalinga Raju, Byrraju Rama Raju, Vadlamani Srinivas, Maytas Infra Limited, Maytas Properties, Byrraju Teja Raju, Byrraju Rama Raju Jr., PricewaterhouseCoopers International Limited, Price Waterhouse, PricewaterhouseCoopers Private Limited, Lovelock & Lewes, Mangalam Srinivasan, Krishna G. Palepu, M. Rammohan Rao, T.R. Prasad, V.S. Raju, Vinod K. Dham and Ram Mynampati.
- (p) “Distribution Order” means an order of the Court approving the Claims Administrator’s administrative determinations concerning the acceptance and rejection of the

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claims submitted and approving any fees and expenses not previously paid, including the fees and expenses of the Claims Administrator and, if the Effective Date has occurred, directing payment of the Net Settlement Fund in whole or part to Authorized Claimants.

(q) “Effective Date” means the date upon which the Settlement shall become effective, as set forth in ¶ 41 below.

(r) “Fee and Expense Application” has the meaning defined in ¶ 17 hereof.

(s) “Final” with respect to the Judgment means the later of: (i) if there is an appeal from the Judgment, the date of final affirmance on appeal and the expiration of the time for any further judicial review whether by appeal, reconsideration or a petition for a *writ of certiorari* and, if *certiorari* is granted, the date of final affirmance of the Judgment following review pursuant to the grant; or (ii) the date of final dismissal of any appeal from the Judgment or the final dismissal of any proceeding on *certiorari* to review the Judgment; or (iii) the expiration of the time for the filing or noticing of any appeal from the Judgment, which is thirty (30) calendar days after the Judgment is entered on the Court’s docket (or, if the date for taking an appeal or seeking review of the Judgment shall be extended beyond this time by order of the Court, by operation of law or otherwise, or if such extension is requested, the date of expiration of any such extension if any appeal or review is not sought). In the event that the Court enters an Alternative Judgment, Final shall mean the date that such Alternative Judgment is no longer subject to appeal or review by *certiorari* or otherwise, and the time for any petition for reargument, appeal or review, by *certiorari* or otherwise, has expired. However, any appeal or proceeding seeking subsequent judicial review pertaining solely to the Plan of Allocation of the Net Settlement Fund, or to the Court’s award of attorneys’ fees or expenses, shall not in any way

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delay or affect the time set forth above for the Judgment or Alternative Judgment to become Final, or otherwise preclude the Judgment or Alternative Judgment from becoming Final.

(t) “Final Escrow Account” means the separate interest-bearing escrow account to be established at a banking institution designated by Lead Counsel (which may or may not be the same institution at which the Initial Escrow Account was maintained), into which the Settlement Amount plus net accrued interest on that amount (*i.e.*, all income earned on the Settlement Amount less any Taxes paid or owing resulting from income earned on the Settlement Amount) from the day of deposit into the Initial Escrow Account until the transfer to the Final Escrow Account pursuant to ¶ 6 below, net of any Transfer Taxes, any banking transaction costs and banking fees related to the Initial Escrow Account and the investment of the Settlement Amount pursuant to the terms of the Initial Escrow Agreement, Compliance Costs, and any amounts already paid pursuant to ¶¶ 19 and/or 26 below, shall be transferred. The Final Escrow Account shall be maintained solely by the Final Escrow Agent pursuant to the terms of the Final Escrow Agreement.

(u) “Final Escrow Agent” means the qualified financial institution designated by Lead Counsel to maintain the Final Escrow Account pursuant to the terms of the Final Escrow Agreement.

(v) “Final Escrow Agreement” means the Escrow Agreement to be entered into between the Final Escrow Agent, Lead Counsel and the Settling Defendant that shall govern the Final Escrow Account.

(w) “Fund Administrator,” which is used herein in connection with the Final Escrow Account for purposes of Treasury Regulation §1.468B-2(k)(3) with respect to the Settlement Fund, means Lead Counsel.

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(x) “Initial Escrow Account” means a separate escrow account maintained by the New York branch of Citibank, N.A., into which the Settlement Amount shall be deposited by the Settling Defendant pursuant to the terms of ¶ 6 below, and which shall be governed by the Initial Escrow Agreement and invested pursuant to the terms of the Initial Escrow Agreement. The Settlement Amount on deposit in the Initial Escrow Account and any earnings thereon shall remain the property of the Settling Defendant, and the Settling Defendant shall be entitled to recover from the Settlement Amount and earnings thereon, Taxes, if any, payable on such earnings, any Transfer Taxes, Compliance Costs, and any banking transaction costs and banking fees related to the Initial Escrow Account and the investment of the Settlement Amount pursuant to the terms of the Initial Escrow Agreement. Except as provided for in the preceding sentence, the Settlement Amount and earnings thereon cannot be used for any purpose other than to satisfy Satyam’s obligations under this Stipulation, unless and until the Settlement is terminated pursuant to the terms of this Stipulation. The Initial Escrow Account shall be maintained solely by the Initial Escrow Agent pursuant to the terms of the Initial Escrow Agreement. Satyam shall be responsible for ensuring that all Taxes on the Settlement Amount while in the Initial Escrow Account are timely paid; provided, however, that any such Taxes shall be paid out of the Settlement Fund.

(y) “Initial Escrow Agent” means the New York branch of Citibank, N.A. which will maintain the Initial Escrow Account pursuant to the terms of the Initial Escrow Agreement.

(z) “Initial Escrow Agreement” means the agreement to be entered into among the Initial Escrow Agent, the Settling Defendant and Lead Counsel that shall govern the Initial Escrow Account which shall provide, among other things, that no disbursement may be

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made from the Initial Escrow Account other than by written instructions that shall be signed by both a designated representative for Satyam and no less than two designated representatives for Lead Counsel.

(aa) “Judgment” means the proposed judgment substantially in the form attached hereto as Exhibit B to be entered pursuant to Rule 54(b) of the Federal Rules of Civil Procedure approving the Settlement.

(bb) “Lead Counsel” means the law firms of Grant & Eisenhofer P.A., Bernstein Litowitz Berger & Grossmann LLP, Barroway Topaz Kessler Meltzer & Check, LLP and Labaton Sucharow LLP.

(cc) “Lead Plaintiffs” means Public Employees’ Retirement System of Mississippi, Mineworkers’ Pension Scheme, SKAGEN AS, and Sampension KP Livsforsikring A/S.

(dd) “Net Settlement Fund” means the Settlement Fund less: (i) Court-awarded attorneys’ fees and expenses and any interest awarded thereon; (ii) Notice and Administration Expenses; (iii) any banking transaction costs and banking fees related to the Initial Escrow Account and the investment of the Settlement Amount pursuant to the terms of the Initial Escrow Agreement (iv) any banking transaction costs and banking fees related to the Final Escrow Account and the investment of the Settlement Amount pursuant to the terms of the Final Escrow Agreement any and all Taxes on the earnings of the Settlement Fund, any and all Transfer Taxes, and any and all Taxes after transfer to the Final Escrow Account; (v) Compliance Costs of the Settlement Fund; (vi) a litigation fund of \$1,000,000.00 to fund the prosecution of the claims against the Non-Settling Defendants; and (vii) any other fees or expenses approved by the Court, including any award to Lead Plaintiffs or other proposed Class Representatives of their

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reasonable costs and expenses (including lost wages) incurred in representing the Class in this Action.

(ee) “Non-Settling Defendants” means the defendants remaining in the Action that are not a party to this Settlement, including but not limited to: Byrraju Ramalinga Raju, Byrraju Rama Raju, Vadlamani Srinivas, Maytas Infra Limited, Maytas Properties, Byrraju Teja Raju, Byrraju Rama Raju Jr., PricewaterhouseCoopers International Limited, Price Waterhouse, PricewaterhouseCoopers Private Limited, Lovelock & Lewes, Mangalam Srinivasan, Krishna G. Palepu, M. Rammohan Rao, T.R. Prasad, V.S. Raju, Vinod K. Dham and Ram Mynampati as well as PwC USA and any other Person that subsequently becomes a defendant in the Action.

(ff) “Notice” means the Notice of (I) Pendency of Class Action; (II) Proposed Settlement with Satyam Computer Services Ltd.; and (III) Motion for an Award of Attorneys’ Fees and Reimbursement of Expenses substantially in the form attached hereto as Exhibit I to Exhibit A which is to be sent to potential members of the Class.

(gg) “Notice and Administration Expenses” means all fees and expenses incurred in connection with providing notice to the Class and the administration of the Settlement, including but not limited to: (i) printing and mailing the Notice; (ii) publication of the Summary Notice; (iii) reimbursement to nominees for their expenses in forwarding the Notice to beneficial owners; (iv) receiving, reviewing and processing claims; (v) communicating with Persons regarding the proposed Settlement and claims administration process; (vi) distributing the proceeds of the Settlement; and (vii) fees related to the Final Escrow Account and investment of the Settlement Fund pursuant to the terms of the Final Escrow Agreement.

(hh) “Person” means an individual, corporation (including all divisions and subsidiaries), general or limited partnership, association, joint stock company, joint venture,

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limited liability company, professional corporation, estate, legal representative, trust, unincorporated association, government or any political subdivision or agency thereof, and any other business or legal entity.

(ii) "Plan of Allocation" means the proposed Plan of Allocation set forth in the Notice.

(jj) "Preliminary Approval Order" means the proposed order preliminarily approving the Settlement and directing notice to the Class of the pendency of the Action and of the Settlement substantially in the form attached hereto as Exhibit A.

(kk) "Pre-Settlement Amount" means an amount in Indian Rupees equal to United States \$125,000,000.00 using the United States Dollar-Indian Rupee exchange rate set by the Reserve Bank of India reference rate in effect in India following the close of business on the business day preceding the date of the funding of the Segregated Account pursuant to ¶ 6 below.

(ll) "Proof of Claim" or "Claim Form" means the Proof of Claim and Release form for submitting a claim substantially in the form attached hereto as Exhibit 2 to Exhibit A.

(mm) "PwC-Related Entities" means PricewaterhouseCoopers International Limited, Price Waterhouse, PricewaterhouseCoopers Private Limited, Lovelock & Lewes and PwC USA.

(nn) "Released Claims" means the Released Plaintiffs' Claims and the Released Settling Defendant's Claims collectively.

(oo) "Released Parties" means the Released Settling Defendant Parties and the Released Plaintiff Parties collectively.

(pp) "Released Plaintiffs' Claims" means all claims, rights and causes of action, duties, obligations, demands, actions, debts, sums of money, suits, contracts, agreements,

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promises, damages, and liabilities of every nature and description, whether known claims or Unknown Claims, whether arising under federal, state, common or foreign law, that Lead Plaintiffs or any other Class Member: (i) have asserted in the Complaint; or (ii) could have asserted in the Complaint or any other forum, that arise out of or are based upon the allegations, transactions, facts, matters or occurrences, representations or omissions involved, set forth, or referred to in the Complaint and that relate to the purchase or acquisition during the Class Period of Satyam ADSs traded on the NYSE or Satyam ordinary shares traded on the Indian Exchanges or to the claims of the Sub-Classes asserted in the Complaint. Released Plaintiffs' Claims do not release, bar, waive or otherwise impact: (i) any claims to enforce the Settlement, (ii) any claims of any Class Member against any Non-Settling Defendant; and (iii) each Lead Plaintiff's and each other Class Member's right to participate in the distribution of any funds recovered by any governmental or regulatory agency in connection with or emanating from any investigation or inquiry relating to any of the Released Settling Defendant Parties.

(qq) "Released Plaintiff Parties" means each and every Lead Plaintiff, Lead Counsel, all other Class Members and Sub-Class Members and their respective trustees, officers, directors, partners, employees, contractors, auditors, principals, agents, attorneys, predecessors, successors, parents, subsidiaries, divisions, joint ventures, general or limited partners or partnerships, and limited liability companies; the spouses and members of the immediate families of Class Members who are individuals as well as their legal representatives, heirs, successors or assigns, and any trust of which any Lead Plaintiff, Class Member, or Lead Counsel is the settlor or which is for the benefit of any of their immediate family members.

(rr) "Released Settling Defendant's Claims" means all claims, rights and causes of action, duties, obligations, demands, actions, debts, sums of money, suits, contracts,

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agreements, promises, damages, and liabilities of every nature and description, whether known claims or Unknown Claims, whether arising under federal, state, common or foreign law, or any other law, that the Settling Defendant or any other Released Settling Defendant Party asserted, or could have asserted, against any of the Released Plaintiff Parties that arise out of or relate in any way to the commencement, prosecution, settlement or resolution of the Action or any of the claims against the Released Settling Defendant Parties. Released Settling Defendant's Claims do not release, bar, waive or otherwise impact: (i) any claims to enforce the Settlement and/or (ii) any claims of Satyam against any Non-Settling Defendant, other than as provided in ¶ 12 of the Judgment attached hereto as Exhibit B hereto.

(ss) "Released Settling Defendant Parties" means the Settling Defendant and its current and former trustees, officers, directors, principals, agents, auditors, attorneys, predecessors, successors, parents, subsidiaries, divisions, joint ventures, general or limited partners or partnerships, and limited liability companies, but specifically does not include any Non-Settling Defendant.

(tt) "Segregated Account" means a segregated bank-account owned by the Settling Defendant at Citigroup in India or at another internationally-recognized banking institution in India that is reasonably acceptable to Lead Counsel.

(uu) "Settlement" means the resolution of the Action as against the Settling Defendant in accordance with the terms and provisions of this Stipulation.

(vv) "Settlement Amount" means the total principal amount of \$125,000,000.00 in cash payable pursuant to the terms of ¶ 6 below.

(ww) "Settlement Fund" means the Settlement Amount and any interest earned thereon.

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(xx) “Settlement Hearing” means the hearing to be held by the Court to determine whether the proposed Settlement is fair, reasonable and adequate and should be finally approved.

(yy) “Settling Defendant” means Satyam Computer Services Ltd., currently known as “Mahindra Satyam.”

(zz) “Settling Defendant’s Counsel” means the law firm of Jones Day.

(aaa) “Settling Party” or “Settling Parties” means Settling Defendant and/or Lead Plaintiffs, on behalf of themselves and the other Class Members.

(bbb) “Stipulation” means this Stipulation and Agreement of Settlement with Defendant Satyam Computer Services Ltd.

(ccc) “Summary Notice” means the Summary Notice of (I) Pendency of Class Action; (II) Proposed Settlement with Satyam Computer Services Ltd.; and (III) Motion for an Award of Attorneys’ Fees and Reimbursement of Expenses for publication substantially in the form attached hereto as Exhibit 3 to Exhibit A.

(ddd) “Tax” or “Taxes” means all United States federal, state, local and/or foreign taxes of any kind (including, without limitation, interest, penalties and additions to taxes imposed by any applicable tax law).

(eee) “Transfer Taxes” means any and all Taxes required to be withheld at the time or times prescribed by applicable law by Satyam or the Initial Escrow Agent with respect to any payment or transfer of all or any portion of the Settlement Fund.

(fff) “Unknown Claims” means any and all Released Plaintiffs’ Claims, which the Lead Plaintiffs or any other Class Member does not know or suspect to exist in his, her or its favor at the time of the release of the Released Settling Defendant Parties, and any Released

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Settling Defendant's Claims that the Settling Defendant or any other Released Settling Defendant Party does not know or suspect to exist in his, her or its favor at the time of the release of the Released Plaintiff Parties, which if known by him, her or it might have affected his, her or its decision(s) with respect to the Settlement. Unknown Claims shall also include any and all Released Plaintiffs' Claims and Released Settling Defendant's Claims acquired, whether directly, or through assignment or subrogation or otherwise, after the date of the execution of this Stipulation by Lead Counsel and Settling Defendant's Counsel. With respect to any and all Released Plaintiffs' Claims and Released Settling Defendant's Claims, the Settling Parties stipulate and agree that, upon the Effective Date, Lead Plaintiffs and the Settling Defendant shall expressly, and each other Class Member and each other Released Settling Defendant Party shall be deemed to have, and by operation of the Judgment shall have, expressly waived and relinquished any and all provisions, rights and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to Cal. Civ. Code § 1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.

Lead Plaintiffs, the other Class Members, the Settling Defendant or the other Released Settling Defendant Parties may hereafter discover facts in addition to or different from those which he, she, or it now knows or believes to be true with respect to the subject matter of the Released Plaintiffs' Claims and the Released Settling Defendant's Claims, but Lead Plaintiffs and the Settling Defendant shall expressly, fully, finally and forever settle and release, and each other Class Member and each other Released Settling Defendant Party shall be deemed to have settled and released, and upon the Effective Date and by operation of the Judgment shall have settled

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and released, fully, finally, and forever, any and all Released Plaintiffs' Claims and Released Settling Defendant's Claims as applicable, without regard to the subsequent discovery or existence of such different or additional facts. Lead Plaintiffs and the Settling Defendant acknowledge, and other Class Members and each other Released Settling Defendant Party by operation of law shall be deemed to have acknowledged, that the inclusion of "Unknown Claims" in the definition of Released Plaintiffs' Claims and Released Settling Defendant's Claims was separately bargained for and was a key element of the Settlement.

CLASS CERTIFICATION

2. For purposes of this Settlement only, and without prejudice to, or waiver of, any claims or defenses the Settling Defendant may have against any Person who is not a member of, or is excluded from, the Class, Lead Plaintiffs and the Settling Defendant agree to: (i) certification of the Action as a class action, pursuant to Fed. R. Civ. P. 23(a) and 23(b)(3), on behalf of the Class and Sub-Classes as defined in ¶ 1(h); (ii) the certification of Lead Plaintiffs, IBEW and Brian F. Adams as Class Representatives for the Class; and (iii) the appointment of Lead Counsel as Class Counsel for the Class.

SCOPE AND EFFECT OF SETTLEMENT

3. The obligations incurred pursuant to this Stipulation are in full and final disposition of the Action with respect to the Released Parties and any and all Released Claims, subject to approval by the Court and such approval becoming Final.

4. By operation of the Judgment, as of the Effective Date, and subject to ¶ 1(pp), Lead Plaintiffs and each and every other Class Member, on behalf of themselves and each of their respective agents, representatives, heirs, executors, trustees, administrators, predecessors, successors and assigns, shall be deemed to have fully, finally and forever waived, released,

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discharged and dismissed each and every one of the Released Plaintiffs' Claims as against each and every one of the Released Settling Defendant Parties and shall forever be barred and enjoined from commencing, instituting, prosecuting or maintaining any of the Released Plaintiffs' Claims against any of the Released Settling Defendant Parties. Notwithstanding the foregoing, there shall be no release or discharge by any Lead Plaintiff or any other Class Member of any Released Plaintiffs' Claim as against any Released Settling Defendant Party for the sole purpose of preserving Lead Plaintiffs' and each Class Member's right to participate in the distribution of any funds recovered by any governmental or regulatory agency in connection with or emanating from any investigation or inquiry relating to any of the Released Settling Defendant Parties.

5. By operation of the Judgment, as of the Effective Date, the Settling Defendant and each of the other Released Settling Defendant Parties, on behalf of themselves and each of their respective agents, representatives, heirs, executors, trustees, administrators, predecessors, successors and assigns, shall be deemed to have fully, finally and forever waived, released, discharged and dismissed each and every one of the Released Settling Defendant's Claims as against each and every one of the Released Plaintiff Parties and shall forever be barred and enjoined from commencing, instituting, prosecuting or maintaining any of the Released Settling Defendant's Claims against any of the Released Plaintiff Parties.

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THE SETTLEMENT CONSIDERATION

6. The following are the Settling Parties' obligations with respect to the Settlement Amount:

(a) Within ten (10) business days of the execution of the Stipulation by Settling Defendant's Counsel and Lead Counsel, Settling Defendant shall deposit the Pre-Settlement Amount into the Segregated Account. Any income earned on the Pre-Settlement Amount prior to March 29, 2011, shall accrue for the benefit of Satyam and shall be immediately withdrawable by Satyam and any Taxes due on such earnings shall be paid by Satyam.

(b) In full settlement of the claims asserted in the Action against the Settling Defendant and in consideration of the releases specified in ¶¶ 4 and 5 above, an amount equal to the Settlement Amount shall, subject to approval from the Reserve Bank of India ("RBI"), be transferred by the Settling Defendant from the Segregated Account into the Initial Escrow Account on the later of: (i) ten (10) business days from the date of the preliminary approval of the Settlement by the Court; or (ii) seven (7) business days from the date of approval by the RBI; provided, however, that if such preliminary approval is granted on or after March 29, 2011, the Settling Defendant shall, subject to a separate RBI approval sought at that time if not already received, also pay into the Initial Escrow Account an amount equivalent to interest calculated based on the six (6) month yield on United States Treasury bills for the time period beginning March 29, 2011 until the date of payment of the Settlement Amount into the Initial Escrow Account (the "Segregated Account Interest"). To the extent that there are any Taxes owed or owing on the Segregated Account Interest, the Segregated Account Interest shall be reduced by such Taxes and the resulting amount required to be paid by Satyam in addition to the Settlement Amount pursuant to this paragraph shall be referred to herein as the "Net Segregated Account

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Interest.” For purposes of the transfer of the Settlement Amount (plus, to the extent applicable, Net Segregated Account Interest) from the Segregated Account to the Initial Escrow Account pursuant to the preceding sentence, the relevant Indian Rupee-United States Dollar exchange rate shall be the RBI reference rate in effect in India following the close of business on the business day preceding the date of such transfer. For the sake of clarity, regardless of the amount in the Segregated Account on the day of transfer, in no event shall Satyam transfer less than \$125,000,000 in U.S. Dollars to the Initial Escrow Account. Any amount remaining in the Segregated Account following the transfer of the Settlement Amount (plus, to the extent applicable, Net Segregated Account Interest) into the Initial Escrow Account shall be for the benefit of Satyam and shall be immediately withdrawable by Satyam.

(c) In the event that separate RBI approval is necessary for the payment of Net Segregated Account Interest into the Initial Escrow Account, once such approval is received, the Settling Defendant shall pay Net Segregated Account Interest into the Initial Escrow Account if both final approval and the advanced ruling from the AAR have yet to be received or, if both final approval and the advanced ruling from the AAR have been received, into the Final Escrow Account. If necessary to separately obtain RBI approval for the payment of Net Segregated Account Interest, Satyam will take all reasonable necessary steps as quickly as possible.

(d) In the event that RBI approval for transfer of the Settlement Amount into the Initial Escrow Account is not received on or before June 30, 2011, Lead Plaintiffs shall have sole discretion to terminate the Settlement in accordance with the provisions set forth in ¶¶ 47-48 below, unless such date to obtain RBI approval is extended in writing by the Settling Parties. For avoidance of doubt, the option to terminate pursuant to the preceding sentence does not apply to any separate RBI approval that may be required for payment of Net Segregated Account

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Interest. In all events, Satyam shall provide notice to Lead Counsel as soon as practicable after it receives any RBI approval.

(e) Lead Counsel shall, within two (2) business days of the execution of this Stipulation by the Settling Defendant's Counsel and Lead Counsel, file this Stipulation with the Court.

(f) The Settling Defendant shall, within two (2) business days of the execution of this Stipulation by Lead Counsel and Settling Defendant's Counsel, cause its authorized dealer to seek the necessary approval from the RBI in respect of the transfer of the Settlement Amount to the Initial Escrow Account and from the Initial Escrow Account to the Final Escrow Account. Settling Defendant's application for approval from the RBI with respect to the transfer of such funds to and from the Initial Escrow Account shall provide that (i) the Settlement Amount, (plus, to the extent applicable, Net Segregated Account Interest) may be transferred from the Segregated Account into the Initial Escrow Account by the Settling Defendant upon receipt of preliminary approval of the Settlement by the Court; (ii) Notice and Administration Expenses up to the amount provided for in ¶ 26 below may be paid in accordance with instructions from Lead Counsel at any time after the Initial Escrow Account is funded and the preliminary approval of the Settlement by the Court; (iii) any attorneys' fees and expenses, and interest thereon, awarded by the Court shall be funded in accordance with ¶ 19 below; and (iv) the balance remaining in the Initial Escrow Account, inclusive of applicable interest earned on the Settlement Amount and net of Taxes owed or owing as a result of income earned on the Settlement Amount while in the Initial Escrow Account, any Transfer Taxes, any banking transaction costs and banking fees related to the Initial Escrow Account and the investment of the Settlement Amount pursuant to the terms of the Initial Escrow Agreement, and Compliance

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Costs (the "Balance"), shall be transferred to the Final Escrow Account within four (4) business days after the Initial Escrow Agent has been provided with an instruction letter from the Settling Parties which attaches copies of both the Judgment or Alternative Judgment entered by the Court and the advance ruling from the AAR regarding the withholding of Transfer Taxes.

(g) The Balance shall be transferred to the Final Escrow Account as and when described in clause (iv) of the ¶ 6(f) above.

(h) The Settling Defendant shall also, within two (2) business days of the execution of this Stipulation by Lead Counsel and Settling Defendant's Counsel, seek an advance ruling from the AAR regarding any Transfer Taxes. Lead Counsel, at their option, may file on behalf of Lead Plaintiffs, an independent application in support of such application. The Settling Parties hereby agree to each take the position before the AAR that no Transfer Taxes are required to be withheld, and shall cooperate in provision of information and the taking of actions that may be necessary to support such position. Should the AAR rule that Transfer Taxes are required to be withheld, Lead Counsel, in their sole discretion, shall have the right to determine whether to appeal the AAR ruling or to have the Transfer Taxes withheld and remitted pursuant to the AAR ruling and then seek a refund. During the pendency of any such appeal, at Lead Counsel's option, either (i) no funds shall move from the Initial Escrow Account to the Final Escrow Account or (ii) any funds transferred from the Initial Escrow Account to the Final Escrow Account shall be subject to Transfer Taxes required to be withheld and remitted pursuant to the AAR ruling. Satyam agrees to reasonably cooperate with Lead Counsel, at no cost to Satyam, whether Lead Counsel decide to appeal the AAR ruling or to make an application to seek a refund of such Transfer Taxes. To the extent applicable, the Settling Parties shall request

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of the relevant taxing authorities that any such refund be deposited into the Settlement Fund or as otherwise provided in written instructions by Lead Counsel.

ADDITIONAL SETTLEMENT CONSIDERATION

7. Satyam, in its sole discretion, shall determine whether to bring any claims against the PwC-Related Entities. In the event that Satyam chooses to bring such claims (“Satyam PwC Claims”), the Class shall have no interest in the prosecution or outcome of the Satyam PwC Claims other than the payment by Satyam to or for the benefit of the Class of twenty-five percent (25%) of any Net Satyam Recovery (defined below) that Satyam collects on the Satyam PwC Claims; provided, however, that Satyam shall be entitled to deduct from its payment of twenty-five percent (25%) of any Net Satyam Recovery any Taxes required to be withheld and any related expenses of Satyam with respect to the payment thereof that apply to the portion of the recovery that belongs to the Class pursuant to this Stipulation; provided however, that if Satyam does intend to withhold any amounts for Taxes or its related expenses with respect to the payment thereof, it shall provide Lead Counsel with an accounting of the amounts to be withheld and the basis for such withholding (*i.e.*, the applicable provisions of law, rules or regulations). Satyam shall have sole discretion to conduct such litigation and to compromise or discontinue the prosecution of the Satyam PwC Claims as it sees fit, provided it acts in good faith. “Net Satyam Recovery” shall mean the amount which Satyam actually collects from PwC-Related Entities (“Satyam Recovery”) after deduction of a Satyam Attorney Fee Credit as hereinafter defined and any amount payable by Satyam to any PwC-Related Entity arising out of a counterclaim for damages by any PwC-Related Entity against Satyam that relates to the facts and circumstances of this Action. The Satyam PwC Claims shall have no bearing whatsoever on Lead Plaintiffs’ ability to continue to pursue their own claims and the Class claims against any PwC-Related

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Entities in this Action. Except as provided for in ¶ 12 of the Judgment, nothing in this Stipulation or the Judgment shall limit the Settling Parties' ability to bring claims against the Non-Settling Defendants.

8. The Settling Parties agree that any actual attorneys' fees and costs incurred by Satyam in investigating and prosecuting the Satyam PwC Claims, shall be deducted from the Satyam Recovery prior to applying the sharing percentage referenced in the preceding paragraph ("Satyam Attorney Fee Credit"). Satyam shall provide copies of its bills for attorneys' fees and costs at the conclusion and/or resolution of the Satyam PwC Claims to Judge Phillips for purposes of verifying the Satyam Attorney Fee Credit.

9. Any payment owed to the Class pursuant to the terms of this Stipulation from the Net Satyam Recovery resulting from the Satyam PwC Claims shall be made, subject to the approval of the RBI, within thirty (30) business days of Satyam's receiving such recovery and shall be paid into the Final Escrow Account if distribution of the proceeds of this Settlement has yet to be made to Authorized Claimants, or, if distribution has already taken place, in accordance with written instructions from Lead Counsel that are consistent with the terms of this Stipulation and prior Orders of the Court.

10. With the sole exception of Satyam's obligation to deposit the Settlement Amount into the Initial Escrow Account (for ultimate transfer to the Final Escrow Account upon entry by the Court of the Judgment or Alternative Judgment subject to the terms of this Stipulation and an advance ruling regarding Transfer Taxes by the AAR) and the Additional Settlement Amount, if any, into the Final Escrow Account, or as otherwise provided for in ¶¶ 6, 7, and 9, the Released Settling Defendant Parties and Settling Defendant's Counsel shall have no responsibility or liability with respect to the Final Escrow Account, or the monies maintained in the Final Escrow

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Account, including, without limitation, any responsibility or liability related to any fees or Taxes owed with respect to the amounts on deposit in the Final Escrow Account, investment decisions, maintenance, supervision or distributions of any portion of the Settlement Amount from the Final Escrow Account. If Taxes are owed by Satyam on income in respect of the amounts on deposit in the Initial Escrow Account, those Taxes, may in Satyam's discretion, be paid from any earnings on the Settlement Amount while such amount was deposited in the Initial Escrow Account. Satyam shall be jointly responsible with Lead Counsel for the investment decisions, maintenance, supervision or distributions of any portion of the Initial Escrow Account.

11. Lead Plaintiffs agree to file a motion with the Court seeking preliminary approval of the Settlement, together with a memorandum of law in support of the motion and other supporting documents, within five (5) days of the filing of this Stipulation with the Court and the Settling Parties agree to cooperate in expeditiously seeking preliminary approval of the Settlement.

12. As additional consideration for this Settlement, and subject to the limitations and/or requirements of, and/or obligations under, the laws of India or other applicable jurisdictions, Satyam agrees to comply with all reasonable requests for cooperation from Lead Counsel in the further investigation and prosecution of the claims against the Non-Settling Defendants, provided however that such request or requests for cooperation shall not impose an unreasonable expense or burden on Satyam.

(a) To the extent not already produced, Satyam has a continuing obligation to produce to Lead Plaintiffs any non-privileged documents in its possession or control, or that come into its possession or control, relating to the allegations in the Complaint and/or the FAC,

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that have been or in the future are submitted to the SEC or to any other governmental or regulatory agency.

(b) Subject to the requirements and/or limitations of the laws of India and/or other applicable jurisdictions Satyam will respond to reasonable discovery requests in the continued prosecution of the Action against the Non-Settling Defendants as if it was still a party to the Action.

(c) Subject to the requirements and/or limitations of the laws of India and/or other applicable jurisdictions, and at no cost to Satyam, Satyam will use its reasonable best efforts to make its officers, directors and employees available for interviews and sworn statements as reasonably requested by Lead Counsel; and

(d) Satyam shall not hinder or otherwise obstruct Lead Counsel from obtaining discovery from any other Person in the continued prosecution of the Action against the Non-Settling Defendants and, if necessary, will not unreasonably withhold its consent to the production of documents or other information by third parties.

(e) To the extent there is any dispute regarding Satyam's obligation to cooperate pursuant to this paragraph, the Settling Parties agree to submit such disputes to Judge Phillips whose decisions shall be binding on the Settling Parties.

USE AND TAX TREATMENT OF SETTLEMENT FUND

13. The Settlement Fund shall be used: (i) to pay any and all Taxes on the earnings of the Settlement Fund, any and all Transfer Taxes, and any and all Taxes after transfer to the Final Escrow Account; (ii) to pay any banking transaction costs and banking fees related to the Initial Escrow Account and the investment of the Settlement Amount pursuant to the terms of the Initial Escrow Agreement; (iii) to pay any and all Compliance Costs with respect to the Settlement

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Fund; (iv) to pay Notice and Administration Expenses; (v) to pay any attorneys' fees and any other fees and expenses awarded or approved by the Court (including any costs and expenses allowed by the Private Securities Litigation Reform Act of 1995 ("PSLRA"), 15 U.S.C. §78u-4, and awarded to the Lead Plaintiffs and/or Class Representatives by the Court); and (vi) to establish a litigation fund in the amount of \$1,000,000.00 to fund the prosecution of the claims against the Non-Settling Defendants. The balance of the Settlement Fund after the above payments shall be the "Net Settlement Fund" which shall be distributed to Authorized Claimants as provided in ¶¶ 27 through 38 herein.

14. Except in the event of a termination (as described in ¶¶ 42 through 46 herein), the Settlement Fund (less provided for payments of Notice and Administration Expenses, Taxes on the earnings on the Settlement Fund, any Transfer Taxes, Compliance Costs, and any banking transaction costs and banking fees related to the Initial Escrow Account and the investment of the Settlement Amount pursuant to the terms of the Initial Escrow Agreement) shall remain in the Initial Escrow Account until entry by the Court of the Judgment or the Alternative Judgment, at which point in time, if an advance ruling from the AAR has yet to be provided to the Initial Escrow Agent in accordance with the instructions set forth above in ¶ 6, an amount equal to any award of attorney's fees and expenses as set forth below in ¶ 19, shall be transferred into the Final Escrow Account. Thereafter, once the Initial Escrow Agent has been provided with a copy of the advance ruling from the AAR, the balance remaining in the Initial Escrow Account, net of any applicable Transfer Taxes, shall be transferred to the Final Escrow Account as provided in ¶6 of this Stipulation. All funds held in the Initial Escrow Account or the Final Escrow Account, as the case may be, shall be deemed to be in the custody of the Court and shall remain subject to the jurisdiction of the Court until such time as the funds shall be distributed pursuant to this

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Stipulation and/or Orders of the Court, or returned to the Settling Defendant pursuant to ¶ 48 of this Stipulation and/or further order of the Court. The Initial Escrow Agent and the Final Escrow Agent shall invest the funds held in the respective escrow accounts as per the terms of the respective escrow agreements each of which shall provide that the Settlement Amount shall be invested in United States Treasury Bills and shall collect and reinvest all interest accrued thereon. The Final Escrow Agreement may also provide that the Settlement Amount may be invested in a mutual fund invested solely in United States Treasury Bills. All funds held in the Initial and Final Escrow Accounts in an amount of less than \$100,000.00 may be invested in cash, or, only with respect to the Final Escrow Account, money market mutual funds comprised exclusively of instruments secured by the full faith and credit of the United States Government. The Released Settling Defendant Parties and Settling Defendant's Counsel shall have no responsibility for, interest in, or liability whatsoever with respect to investment decisions or the actions of the Fund Administrator, or any transaction executed by the Fund Administrator with respect to the Final Escrow Account.

15. The Settling Parties agree that:

(a) In the event that Satyam or the Initial Escrow Agent is required to withhold Transfer Taxes pursuant to an advance ruling by the AAR, the amount of the Settlement Fund or any portion thereof required to be paid or transferred by Satyam or the Initial Escrow Agent pursuant to the terms of this Stipulation, as applicable, shall be reduced by the amount of such Transfer Taxes, subject to Satyam's continuing obligation to cooperate with Lead Plaintiffs (but at no cost to Satyam) in seeking a refund of such Transfer Taxes.

(b) Upon transfer of the Settlement Fund to the Final Escrow Account, the Settlement Fund is intended to be a "qualified settlement fund" within the meaning of Treas.

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Reg. § 1.468B-1 et seq.; the Settling Defendant shall be a “transferor” within the meaning of Treas. Reg. § 1.468B-1(d)(1) to the Settlement Fund including, without limitation, with respect to the Settlement Amount; and the Fund Administrator shall be the “administrator” of the Settlement Fund within the meaning of Treasury Regulation §1.468B-2(k)(3) and shall be responsible for causing the filing of all tax returns required to be filed by or with respect to the Settlement Fund, paying from the Settlement Fund any Taxes and Compliance Costs owed by or with respect to the Settlement Fund, and complying with any applicable information reporting or Tax withholding requirements imposed by applicable law on or with respect to the Settlement Fund. Settling Defendant agrees to reasonably cooperate with the Fund Administrator to provide information reasonably available to Settling Defendant that is needed for filing tax returns for the Settlement Fund and will give its consent to the Settlement Fund’s filing of any relation-back election, provided that any reasonable costs incurred by Settling Defendant with respect thereto shall be reimbursed by the Settlement Fund.

(c) Upon the transfer of the Settlement Fund to the Final Escrow Account, all Taxes and Compliance Costs owed by or with respect to the Settlement Fund shall be paid solely out of the Settlement Fund. In all events, upon the transfer of the Settlement Fund to the Final Escrow Account, the Released Settling Defendant Parties and Settling Defendant’s Counsel shall have no liability or responsibility whatsoever for Taxes or Compliance Costs of the Settlement Fund, any Class Member, Lead Counsel, or any other Person or the filing of any tax returns, information reports or other documents with the Internal Revenue Service or any other taxing authority with respect thereto, except as provided under the terms of this Stipulation.

(d) Upon the transfer of the Settlement Fund to the Final Escrow Account, Taxes and Compliance Costs owed by or with respect to the Settlement Fund shall be treated as,

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and considered to be, a cost of administration of the Settlement and shall be timely paid, or caused to be paid, by the Fund Administrator out of the Settlement Fund without prior order from the Court or further consent of the Settling Defendant, and the Fund Administrator shall be obligated (notwithstanding anything herein to the contrary) to withhold from distributions to Authorized Claimants any funds necessary to pay applicable Taxes (as well as any amounts that may be required to be withheld under Treas. Reg. § 1.468B-2(1)(2) or any other applicable law). The Settling Defendant agrees to reasonably cooperate with the Fund Administrator, their tax attorneys and accountants to the extent reasonably necessary to carry out the provisions of this paragraph, provided that any reasonable costs incurred by the Settling Defendant with respect thereto shall be reimbursed by the Settlement Fund.

16. This is not a claims-made settlement. As of the Effective Date, neither the Settling Defendant nor any other Person who or which paid any portion of the Settlement Amount on its behalf shall have any right to the return of the Settlement Fund or any portion thereof for any reason.

ATTORNEYS' FEES AND EXPENSES

17. Lead Counsel will apply to the Court for an award from the Settlement Fund of: (i) attorneys' fees, plus interest on such amounts at the same rate and for the same periods as earned by the Settlement Fund; and (ii) reimbursement of litigation expenses incurred in prosecuting the Action, plus any interest on such amounts at the same rate and for the same periods as earned by the Settlement Fund ("Fee and Expense Application"). In the event that subsequent recoveries are made in connection with the Satyam PwC Claims and paid to the Class in accordance with this Stipulation, either before or after distribution of the Settlement Fund, Lead Counsel reserve the right to seek the Court's approval of a fee award in connection with

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such recoveries, or to have any percentage fee award automatically apply to such recoveries at their election without having to seek further Court approval. Lead Plaintiffs and/or proposed Class Representatives may also seek reimbursement for their reasonable costs and expenses (including lost wages) directly relating to their representation of the Class, which, subject to Court approval, shall also be paid from the Settlement Fund. The Settling Defendant will not oppose the Fee and Expense Application, any subsequent fee applications on account of the Satyam PwC Claims or the request for reimbursement to the Lead Plaintiffs and/or the proposed Class Representatives. Any rejection of the Fee and Expense Application or any reduction of the award of attorneys' fees and expenses shall not provide a basis to terminate or modify this Stipulation or the Settlement and the Court's approval of the Settlement shall not be conditioned in any way on the Court's approval of the Fee and Expense Application.

18. Lead Counsel shall determine and distribute the attorneys' fees among plaintiffs' counsel in a manner in which, in their sole discretion, they believe reflects the contributions of such counsel to the prosecution and settlement of the Action with the Settling Defendant and the benefits conferred on the Class.

19. The amount of attorneys' fees and expenses awarded by the Court and any interest thereon is within the sole discretion of the Court. Any amount awarded by the Court as attorneys' fees and expenses and interest thereon shall be paid from either: (i) a transfer from the Initial Escrow Account to the Final Escrow Account and then from the Final Escrow Account to Lead Counsel (if an advance ruling by the AAR with respect to Transfer Taxes has not yet been received) or (ii) the Final Escrow Account (if the Settlement Fund has already been transferred from the Initial Escrow Account to the Final Escrow Account in accordance with the provisions of ¶ 6 above) to Lead Counsel, immediately after the Court enters an Order awarding such

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attorneys' fees and expenses, notwithstanding the existence of any timely filed objections thereto, or potential for appeal therefrom, or collateral attack on the Settlement or any part thereof. Such copies of the Judgment or Alternative Judgment and the order awarding attorneys' fees shall be provided to the Initial Escrow Agent, and the Final Escrow Agent, as applicable, by the Settling Defendant's Counsel and Lead Counsel, within four (4) business days of the entry of such judgments and/or order by the Court.

20. In connection with any payment of attorneys' fees and expenses and any interest thereon pursuant to ¶ 19 above made prior to the Effective Date, Lead Counsel who seek to be paid their share of the attorney fee and expense award prior to the Effective Date shall be jointly and severally obligated to make appropriate refunds or repayments of attorneys' fees and expenses and any interest thereon paid to Lead Counsel pursuant to ¶ 19 above, to the Settlement Fund or to Satyam, as applicable, plus accrued interest at the same net rate as is earned by the Settlement Fund, if the Settlement is terminated pursuant to the terms of this Stipulation or if, as a result of any appeal or further proceedings on remand, or successful collateral attack, the award of attorneys' fees and/or litigation expenses is reduced or reversed by final non-appealable court order. Lead Counsel agree to incorporate their obligation under the preceding sentence into any proposed order awarding attorneys' fees and expenses filed with the Court. Lead Counsel shall make the appropriate refund or repayment in full no later than fifteen (15) business days after receiving from Settling Defendant's Counsel notice of the termination of the Settlement or notice of any reduction of the award of attorneys' fees and/or litigation expenses by final non-appealable court order. Should Lead Counsel fail to make the appropriate refund and/or repayment in accordance with this ¶ 20, then Satyam shall be entitled to seek from Lead Counsel (also on a joint and several liability basis) Satyam's reasonable costs, attorneys' fees and

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litigation expenses in connection with recovering the amount of refund and/or repayment owed to Satyam pursuant to this ¶ 20, in addition to the amount of refund and/or repayment owed.

21. With the sole exception of Satyam making payments into the Initial Escrow Account and the Final Escrow Account as provided for in ¶¶ 6 and 9 and effecting the transfer from the Initial Escrow Account to the Final Escrow Account as provided for herein, the Released Settling Defendant Parties shall have no responsibility for, and no liability whatsoever with respect to, any payment to Lead Counsel or any plaintiffs' counsel that may occur at any time.

22. The Released Settling Defendant Parties shall have no responsibility for, and no liability whatsoever with respect to, the allocation of any attorneys' fees or expenses among any plaintiffs' counsel, or any other Person that may assert some claim thereto, or any fee or expense awards the Court may make in the Action.

23. The Released Settling Defendant Parties shall have no responsibility for, and no liability whatsoever with respect to, any attorneys' fees, costs, or expenses incurred by or on behalf of the Class Members, whether or not paid from the escrow accounts.

24. The procedure for and the allowance or disallowance by the Court of any Fee and Expense Application are not part of the Settlement set forth in this Stipulation, and are separate from the Court's consideration of the fairness, reasonableness and adequacy of the Settlement set forth in the Stipulation, and any order or proceeding relating to any Fee and Expense Application, including an award of attorneys' fees in an amount less than the amount requested by Lead Counsel, or any appeal from any order relating thereto or reversal or modification thereof, shall not operate to terminate or cancel the Stipulation, or affect or delay the finality of the Judgment approving the Stipulation and the Settlement set forth herein, including, but not limited to, the

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release, discharge, and relinquishment of the Released Plaintiffs' Claims against the Released Settling Defendant Parties, or any other orders entered pursuant to the Stipulation.

THE SETTLEMENT AMOUNT AND THE ESCROW ACCOUNTS

25. Except as otherwise provided herein, and subject to the provisions of ¶ 42 below, the Settlement Amount shall remain escrowed pending: (i) final approval of the Settlement by the Court; (ii) an advance ruling on Transfer Taxes by the AAR; (iii) the expiration of all rights of appeal of the Judgment, and (iv) the final denial of any and all appeals or objections or collateral attacks or challenges to the Settlement.

NOTICE AND ADMINISTRATION EXPENSES

26. At any time subsequent to the funding of the Initial Escrow Account and the preliminary approval of the Settlement by the Court, and subject to Satyam's having obtained the approval of the RBI without further order of the Court, the relevant escrow agent shall, upon request from Lead Counsel, pay up to \$250,000 from the relevant escrow account to pay the Notice and Administration Expenses actually incurred. Lead Counsel shall provide the Settling Defendant's Counsel an itemized accounting of the Notice and Administration Expenses actually incurred.

DISTRIBUTION TO AUTHORIZED CLAIMANTS

27. Lead Counsel will apply to the Court for a Distribution Order, on notice to Settling Defendant's Counsel, approving the Claims Administrator's administrative determinations concerning the acceptance and rejection of the claims submitted herein and approving any fees and expenses not previously applied for, including the fees and expenses of

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the Claims Administrator, and, if the Effective Date has occurred, directing the payment of the Net Settlement Fund in whole or in part to Authorized Claimants.

28. Lead Counsel shall be solely responsible for designating the Claims Administrator, subject to approval by the Court. The Claims Administrator shall administer the Settlement under Lead Counsel's supervision and subject to the jurisdiction of the Court. Except as stated in ¶¶ 27, 33 and 48 hereof, the Released Settling Defendant Parties and Settling Defendant's Counsel shall have no responsibility for, interest in, or liability whatsoever with respect to the administration of the Settlement or the actions or decisions of the Claims Administrator, and shall have no liability to the Class in connection with such administration.

29. The Claims Administrator shall determine each Authorized Claimant's *pro rata* share of the Net Settlement Fund based upon each Authorized Claimant's Recognized Claim, as defined in the Plan of Allocation of Net Settlement Fund included in the Notice, or in such other plan of allocation as the Court may approve.

30. The Settling Defendant will take no position with respect to the Plan of Allocation. The Plan of Allocation is a matter separate and apart from the proposed Settlement between Lead Plaintiffs and the Settling Defendant, and any decision by the Court concerning the Plan of Allocation shall not affect the validity or finality of the proposed Settlement. The Plan of Allocation is not a necessary term of this Stipulation and it is not a condition of this Stipulation that any particular plan of allocation be approved by the Court. Lead Plaintiffs and Lead Counsel may not cancel or terminate the Stipulation or the Settlement in accordance with ¶ 42 or otherwise based on the Court's or any appellate court's ruling with respect to the Plan of Allocation or any plan of allocation in the Action. The Released Settling Defendant Parties and

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Settling Defendant's Counsel shall have no responsibility or liability for reviewing or challenging claims, the allocation of the Net Settlement Fund, or the distribution of the Net Settlement Fund.

ADMINISTRATION OF THE SETTLEMENT

31. Any member of the Class who fails to timely submit a valid Proof of Claim (substantially in the form of Exhibit 2 to Exhibit A hereto) will not be entitled to receive any of the proceeds from the Net Settlement Fund, except as otherwise ordered by the Court, but will otherwise be bound by all of the terms of this Stipulation and the Settlement, including the terms of the Judgment or Alternative Judgment to be entered in the Action and the releases provided for therein, and will be barred from bringing any action against the Released Settling Defendant Parties concerning the Released Plaintiffs' Claims.

32. Lead Counsel shall be responsible for supervising the administration of the Settlement and disbursement of the Net Settlement Fund by the Claims Administrator. Satyam shall provide to Lead Counsel, or the Claims Administrator, at no cost to Lead Plaintiffs, Lead Counsel, the Class or the Claims Administrator, a list, in electronic form, of the name and last known addresses of the persons and entities who were Satyam ADS or ordinary shareholders of record during the Class Period, and the names and addresses of Satyam employees who exercised options during the Class Period, as such names and addresses appear in the records of Satyam or Satyam's transfer agent, no later than five (5) business days after entry of the Preliminary Approval Order. Except for Satyam's obligations arising under ¶¶ 6, 7 and 9 and Satyam's obligation to produce the records referred to above, the Released Settling Defendant Parties and Settling Defendant's Counsel shall have no liability, obligation or responsibility for the administration of the Settlement or disbursement of the Net Settlement Fund. Neither Satyam nor any other Released Settling Defendant Party shall be permitted to review, contest, or object to

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any Claim Form or any decision of the Claims Administrator or Lead Counsel with respect to accepting or rejecting any Claim Form or claim for payment by a Class Member. Lead Counsel shall have the right, but not the obligation, to waive what they deem to be formal or technical defects in any Claim Form in the interests of achieving substantial justice.

33. For purposes of determining the extent, if any, to which a Class Member shall be entitled to be treated as an Authorized Claimant, the following conditions shall apply:

(a) Each Class Member shall be required to submit a Claim Form, substantially in the form attached hereto as Exhibit 2 to Exhibit A, supported by such documents as are designated therein, including proof of the Claimant's loss, or such other documents or proof as the Claims Administrator or Lead Counsel, in their discretion, may deem acceptable;

(b) All Claim Forms must be submitted by the date set by the Court in the Preliminary Approval Order and specified in the Notice, unless such deadline is extended by Order of the Court. Any Class Member who fails to submit a Claim Form by such date shall be barred from receiving any distribution from the Net Settlement Fund or payment pursuant to this Stipulation (unless, by Order of the Court, late-filed Claim Forms are accepted), but shall in all other respects be bound by all of the terms of this Stipulation and the Settlement, including the terms of the Judgment or Alternative Judgment and the releases provided for therein, and will be permanently barred and enjoined from bringing any action, claim or other proceeding of any kind against any Released Settling Defendant Party concerning any Released Plaintiffs' Claims. Provided that it is received before the motion for the Distribution Order is filed, a Claim Form shall be deemed to be submitted when mailed, if received with a postmark indicated on the envelope and if mailed by first-class or overnight U.S. Mail and addressed in accordance with

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the instructions thereon. In all other cases, the Claim Form shall be deemed to have been submitted when actually received by the Claims Administrator;

(c) Each Claim Form shall be submitted to and reviewed by the Claims Administrator, under the supervision of Lead Counsel, who shall determine in accordance with this Stipulation the extent, if any, to which each claim shall be allowed, subject to review by the Court pursuant to subparagraph (e) below;

(d) Claim Forms that do not meet the submission requirements may be rejected. Prior to rejecting a Claim in whole or in part, the Claims Administrator shall communicate with the Claimant in writing to give the Claimant the chance to remedy any curable deficiencies in the Claim Form submitted. The Claims Administrator, under supervision of Lead Counsel, shall notify, in a timely fashion and in writing, all Claimants whose claims the Claims Administrator proposes to reject in whole or in part, setting forth the reasons therefor, and shall indicate in such notice that the Claimant whose claim is to be rejected has the right to a review by the Court if the Claimant so desires and complies with the requirements of subparagraph (e) below;

(e) If any Claimant whose claim has been rejected in whole or in part desires to contest such rejection, the Claimant must, within twenty (20) calendar days after the date of mailing of the notice required in subparagraph (d) above, serve upon the Claims Administrator a notice and statement of reasons indicating the Claimant's grounds for contesting the rejection along with any supporting documentation, and requesting a review thereof by the Court. If a dispute concerning a claim cannot be otherwise resolved, Lead Counsel shall thereafter present the request for review to the Court; and

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(f) The administrative determinations of the Claims Administrator accepting and rejecting disputed claims shall be presented to the Court, on notice to Settling Defendant's Counsel, for approval by the Court in the Distribution Order.

34. Each Claimant who submits a Proof of Claim form shall be deemed to have submitted to the jurisdiction of the Court with respect to the Claimant's claim, and the claim will be subject to investigation and discovery under the Federal Rules of Civil Procedure, provided that such investigation and discovery shall be limited to the Claimant's status as a Class Member and the validity and amount of the Claimant's claim. In connection with processing the Proofs of Claim, no discovery shall be allowed on the merits of the Action or the Settlement.

35. Payment pursuant to the Distribution Order shall be deemed final and conclusive against all Class Members. All Class Members whose claims are not approved by the Court shall be barred from participating in distributions from the Net Settlement Fund, but otherwise shall be bound by all of the terms of this Stipulation and the Settlement, including the terms of the Judgment or Alternative Judgment to be entered in the Action and the releases provided for herein, and will be barred from bringing any action against the Released Settling Defendant Parties concerning the Released Plaintiffs' Claims.

36. All proceedings with respect to the administration, processing and determination of claims described by ¶¶ 27 through 38 of this Stipulation and the determination of all controversies relating thereto, including disputed questions of law and fact with respect to the validity of claims, shall be subject to the jurisdiction of the Court, but shall not in any event delay or affect the finality of the Judgment.

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37. No Person shall have any claim of any kind against the Released Settling Defendant Parties or their counsel with respect to the matters set forth in this Section or any of its subsections.

38. No Person shall have any claim against the Lead Plaintiffs or their counsel (including Lead Counsel), or the Claims Administrator, or other agent designated by Lead Counsel, based on the distributions made substantially in accordance with this Stipulation and the Settlement contained herein, the Plan of Allocation (or such other plan of allocation as may be approved by the Court), or further order(s) of the Court.

TERMS OF THE PRELIMINARY APPROVAL ORDER

39. Concurrently with their application for preliminary Court approval of the Settlement contemplated by this Stipulation and within five (5) days of the filing of this Stipulation, Lead Counsel and Settling Defendant's Counsel shall jointly apply to the Court for entry of the Preliminary Approval Order, which shall be substantially in the form attached hereto as Exhibit A. The Preliminary Approval Order will, *inter alia*, set the date for the Settlement Hearing and prescribe the method for giving notice of the Settlement to the Class.

TERMS OF THE JUDGMENT

40. If the Settlement contemplated by this Stipulation is approved by the Court, Lead Counsel and Settling Defendant's Counsel shall jointly request that the Court enter a Judgment substantially in the form attached hereto as Exhibit B, including without limitation, a PSLRA "bar order" as specified in ¶ 12 of the Judgment attached hereto as Exhibit B.

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EFFECTIVE DATE OF SETTLEMENT, WAIVER OR TERMINATION

41. The Effective Date of this Settlement shall be the date when all of the following shall have occurred:

- (a) entry of the Preliminary Approval Order, which shall be in all material respects substantially in the form set forth in Exhibit A attached hereto;
- (b) payment into the Initial Escrow Account of \$125,000,000.00 in cash and transfer of the Settlement Fund in the Initial Escrow Account into the Final Escrow Account in accordance with the provisions of ¶ 6;
- (c) an advance ruling regarding Transfer Taxes by the AAR;
- (d) approval by the Court of the Settlement, following notice to the Class and a hearing, as prescribed by Rule 23 of the Federal Rules of Civil Procedure; and
- (e) a Judgment, which shall be in all material respects substantially in the form set forth in Exhibit B attached hereto, has been entered by the Court and has become Final; or in the event that an Alternative Judgment has been entered, that judgment has become Final.

42. Except as set forth in the Supplemental Agreement (defined below), the Settling Defendant and Lead Plaintiffs shall have the right to terminate the Settlement and this Stipulation by providing written notice of their election to do so ("Termination Notice"), through counsel, to the other Settling Party hereto within thirty (30) calendar days of: (a) the Court's final refusal to enter the Preliminary Approval Order in any material respect; (b) the Court's final refusal to approve this Stipulation or any material part of it; (c) the Court's final refusal to enter the Judgment in any material respect or an Alternative Judgment; or (d) the date upon which the Judgment or Alternative Judgment is modified or reversed in any material respect by the United States Court of Appeals or the Supreme Court of the United States. The Settling Defendant and Lead Plaintiffs shall also have the right to terminate the Settlement and this Stipulation if, by

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September 22, 2012, there has been no approval by the Court of the Settlement pursuant to ¶ 41(d) above. For the purposes of the preceding sentence, the party electing to terminate shall provide written notice of its election of its right to terminate the Settlement to the other Settling Party by September 29, 2012. The other Settling Party shall then have until December 29, 2012, to obtain final approval from the Court, at which time, the Settlement will be deemed terminated in accordance with the termination provisions set forth herein. Any of the aforementioned dates may be extended by written agreement by the Settling Parties.

43. Simultaneously herewith, Settling Defendant's Counsel and Lead Counsel are executing a Supplemental Agreement ("Supplemental Agreement"). The Supplemental Agreement sets forth, among other things, certain additional conditions under which the Settling Parties shall or shall not have the option to terminate the Settlement and render this Stipulation null and void. The Settling Parties agree to maintain the confidentiality of the terms of the Supplemental Agreement, which shall not be filed with the Court unless a dispute arises as to its terms, or as otherwise ordered by the Court. Except as provided in this Stipulation or the Supplemental Agreement, the Supplemental Agreement shall not be disclosed unless required by the Court. If submission of the Supplemental Agreement is required for resolution of a dispute or is otherwise ordered by the Court, the Settling Parties will undertake to have the Supplemental Agreement submitted to the Court *in camera*.

44. In the event of a termination of this Settlement pursuant to the Supplemental Agreement, this Stipulation shall become null and void and of no further force and effect, with the exception of the provisions of ¶¶ 47-49 which shall continue to apply.

45. In addition to all of the rights and remedies that the Lead Plaintiffs and Lead Counsel have under the terms of this Stipulation, Lead Plaintiffs shall also have the right to

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terminate the Settlement in the event that Satyam does not pay the \$125,000,000.00 as provided in ¶ 6 above or the Settlement Fund is not transferred from the Initial Escrow Account to the Final Escrow Account in accordance with the terms of this Stipulation by providing written notice of their election to terminate to Satyam. For the avoidance of doubt Lead Counsel shall not have the right to terminate the Settlement pursuant to the preceding sentence after the Effective Date; however, it is understood and agreed that should Satyam fail to provide any of the additional settlement consideration as provided for by and in accordance with ¶¶ 7-9 and 12 above, that shall constitute a breach of this contract and Lead Plaintiffs shall have a surviving claim for breach of this contract against Satyam for the benefit of the Class. For any such breach of contract claim against Satyam, the Lead Plaintiffs' remedies shall be expressly limited as follows: (a) with respect to any failure by Satyam to pay to Lead Plaintiffs twenty-five percent (25%) of any Net Satyam Recovery against the PwC-Related Entities pursuant to ¶¶ 7-9 above, Lead Plaintiffs shall be entitled to seek twenty-five percent (25%) of the Net Satyam Recovery and their reasonable costs, attorneys' fees and litigation expenses in connection with recovering such amount from Satyam; and (b) with respect to any failure by Satyam to comply with its discovery and co-operation obligations under ¶ 12 above, Lead Plaintiffs shall be entitled to seek their actual out-of-pocket discovery expenses proximately caused by any such failure by Satyam. Additionally, it is further understood and agreed that, for purposes of any such breach of contract claim, the Court shall retain continuing jurisdiction over the Settling Parties, the claim shall be decided in accordance with the laws of the State of New York as set forth in ¶ 66 below, and Satyam shall not assert that the claim is time barred under the laws, rules or regulations of any jurisdiction or forum.

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46. If an option to withdraw from and terminate this Stipulation and Settlement arises under any of ¶¶ 42, 43 or 45 above: (i) neither the Settling Defendant nor Lead Plaintiffs will be required for any reason or under any circumstance to exercise that option; and (ii) any exercise of that option shall be made in good faith, but in the sole and unfettered discretion of the Settling Defendant or Lead Plaintiffs, as applicable.

47. Except as otherwise provided herein, in the event the Settlement is terminated or fails to become effective for any reason, then: the Settlement shall be without prejudice, and none of its terms, including, but not limited to, the certification of the Class, shall be effective or enforceable except as specifically provided herein; the Settling Parties to this Stipulation shall be deemed to have reverted to their respective litigation positions in the Action immediately prior to December 21, 2010; and, except as otherwise expressly provided, the Settling Parties in the Action shall proceed in all respects as if this Stipulation and any related orders had not been entered. In such event, the fact and terms of this Stipulation or any aspect of the negotiations leading to this Stipulation, shall not be admissible in this Action and shall not be used by Lead Plaintiffs against the Settling Defendant or by the Settling Defendant against Lead Plaintiffs in any court filings, depositions, at trial or otherwise.

48. If the Settlement fails to become effective as defined herein or is terminated pursuant to the provisions of ¶¶ 42, 43 or 45 above, any portion of the Settlement Amount previously paid by Satyam, together with any earnings earned thereon, less any Taxes and Compliance Costs paid or due from the Settlement Fund, and less Notice and Administration Expenses actually incurred and paid or payable from the Settlement Fund, shall be returned to Satyam within fifteen (15) calendar days after written notification of such event. At the request of Settling Defendant's Counsel, the Initial Escrow Agent, the Final Escrow Agent, Lead

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Counsel or their designee, as applicable, shall apply for any Tax refund owed on the amounts in the then relevant escrow account and pay the proceeds, after any deduction of any fees or expenses incurred in connection with such application(s), for refund to Satyam.

NO ADMISSION OF WRONGDOING

49. Except as set forth in ¶ 50 below, this Stipulation, whether or not consummated, and any negotiations, proceedings or agreements relating to the Stipulation, the Settlement, and any matters arising in connection with settlement negotiations, proceedings, or agreements, shall not be offered or received against the Settling Defendant or Lead Plaintiffs for any purpose, and in particular:

(a) do not constitute, and shall not be offered or received against the Settling Defendant as evidence of, or construed as, or deemed to be evidence of any presumption, concession or admission by the Settling Defendant with respect to the truth of any fact alleged by Lead Plaintiffs and the Class or the validity of any claim that has been or could have been asserted in the Action or in any litigation, including but not limited to the Released Plaintiffs' Claims, or of any liability, damages, negligence, fault or wrongdoing of the Settling Defendant;

(b) do not constitute, and shall not be offered or received against the Settling Defendant as evidence of a presumption, concession or admission of any fault, misrepresentation or omission with respect to any statement or written document approved or made by the Settling Defendant, or against Lead Plaintiffs or any other members of the Class as evidence of any infirmity in the claims of Lead Plaintiffs or the other members of the Class;

(c) do not constitute, and shall not be offered or received against the Settling Defendant or against Lead Plaintiffs or any other members of the Class, as evidence of a presumption, concession or admission with respect to any liability, damages, negligence, fault,

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infirmity or wrongdoing, or in any way referred to for any other reason as against any of the Settling Parties to this Stipulation, in any other civil, criminal or administrative action or proceeding, other than such proceedings as may be necessary to effectuate the provisions of this Stipulation;

(d) do not constitute, and shall not be construed against the Settling Defendant, Lead Plaintiffs or any other members of the Class, as an admission or concession that the consideration to be given hereunder represents the amount which could be or would have been recovered after trial;

(e) do not constitute, and shall not be construed as or received in evidence as, an admission, concession or presumption against the Settling Defendant that it has waived any claims or defenses available to it against any Person who is not a member of, or is excluded from, the Class; and

(f) do not constitute, and shall not be construed as or received in evidence as, an admission, concession or presumption against Lead Plaintiffs or any other members of the Class or any of them that any of their claims are without merit or infirm or that damages recoverable under the Complaint would not have exceeded the Settlement Amount.

50. The Settling Defendant may file this Stipulation and/or the Judgment in any action that may be brought against it or by it, as applicable, in order to support a defense or counterclaim based on principles of *res judicata*, *collateral estoppel*, release, good-faith settlement, judgment bar or reduction, or any theory of claim preclusion or issue preclusion or similar defense or counterclaim, or to effectuate the liability protection granted it under any applicable insurance policies. The Settling Parties may file this Stipulation and/or the Judgment in any action that may be brought to enforce the terms of this Stipulation and/or the Judgment.

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All Settling Parties submit to the jurisdiction of the Court for purposes of implementing and enforcing the Settlement.

MISCELLANEOUS PROVISIONS

51. All of the exhibits to the Stipulation (except any Plan of Allocation to the extent incorporated in those exhibits), are material and integral parts hereof and are fully incorporated herein by this reference.

52. Satyam warrants as to the payments to be made by it or caused to be made pursuant to ¶¶ 6, 7 and 9 above, that, as of the date of its execution of this Stipulation: (i) Satyam is unaware of any material fact that may lead Satyam to reasonably believe that it would be insolvent at the time of such payments; and (ii) Satyam is unaware of any material fact that may lead Satyam to reasonably believe that the payment required to be made by Satyam would render it insolvent, within the meaning of, and/or for the purposes of, the United States Bankruptcy Code, including §§ 101 and 547 thereof.

53. Other than Satyam's obligation to provide the monetary consideration specified in ¶¶ 6, 7 and 9 above, this Stipulation does not impose any additional monetary consideration or payment obligations on Satyam.

54. If a case is commenced in respect of Satyam under Title 11 of the United States Code (Bankruptcy), or if a trustee, receiver, conservator, or other fiduciary is appointed under any similar law, and in the event of the entry of a final order of a court of competent jurisdiction determining the transfer of money or any portion thereof to the Settlement Fund by or on behalf of Satyam to be a preference, voidable transfer, fraudulent transfer or similar transaction and any portion thereof is required to be returned, and such amount is not promptly deposited to the Settlement Fund by others, then, at the election of Lead Plaintiffs, the Settling Parties shall

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jointly move the Court to vacate and set aside the releases given and the Judgment entered in favor of the Settling Defendant and the other Released Settling Defendant Parties pursuant to this Stipulation, which releases and Judgment shall be null and void, and the Settling Parties shall be restored to their respective positions in the litigation immediately prior to December 21, 2010, and any cash amounts in the Settlement Fund shall be returned as provided in ¶ 48 above.

55. The Settling Parties to this Stipulation intend the Settlement of the Action to be a full, final and complete resolution of all claims asserted or which could have been asserted by the Settling Parties with respect to the Released Plaintiffs' Claims and the Released Settling Defendant's Claims. Accordingly, Lead Plaintiffs and the Settling Defendant agree not to assert in any forum that the Action was brought, prosecuted or defended in bad faith or without a reasonable basis. The Settling Parties agree that each has complied fully with Rule 11 of the Federal Rules of Civil Procedure in connection with the maintenance, prosecution, defense and settlement of the Action. Satyam and Lead Plaintiffs agree that the amount paid and the other terms of the Settlement were negotiated at arm's-length in good faith by Satyam and Lead Plaintiffs, and their respective counsel, and reflect a settlement that was reached voluntarily based upon adequate information and after consultation with experienced legal counsel.

56. This Stipulation may not be modified or amended, nor may any of its provisions be waived, except by a writing signed by all Settling Parties hereto or their successors.

57. The headings herein are used for the purpose of convenience only and are not meant to have legal effect.

58. The administration and consummation of the Settlement as embodied in this Stipulation shall be under the authority of the Court, and the Court shall retain jurisdiction for the

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purpose of entering orders providing for awards of attorneys' fees and any expenses and implementing and enforcing the terms of this Stipulation.

59. Unless ordered by a Court, no Settling Party or counsel shall disseminate, refer to, or otherwise distribute to any third party any information regarding the negotiation of the Settlement between the Settling Parties, or any information or documents they obtained from the other Settling Party in connection with reaching the Settlement, except as necessary in connection with this Stipulation or Court approval of the Settlement, or as the Settling Parties may otherwise agree, or as may be required by applicable securities or other law, or as may be required by any governmental or regulatory agency. Notwithstanding the foregoing sentence, disclosure of this Stipulation and the documents referred to and incorporated herein by reference in ¶¶ 2-71 may be filed with the Court and shall only be restricted subject to and in accordance with the provisions of this Stipulation.

60. The waiver by one party of any breach of this Stipulation by any other party shall not be deemed a waiver of any other prior or subsequent breach of this Stipulation.

61. This Stipulation, its exhibits and the Supplemental Agreement constitute the entire agreement among the Settling Parties hereto concerning the Settlement of the Action as against the Settling Defendant, and no representations, warranties, or inducements have been made by any party hereto concerning this Stipulation, its exhibits and the Supplemental Agreement other than those contained and memorialized in such documents.

62. Nothing in the Stipulation, or the negotiations relating thereto, is intended to or shall be deemed to constitute a waiver of any applicable privilege or immunity, including, without limitation, attorney-client privilege, joint defense privilege, or work product protection.

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63. This Stipulation may be executed in one or more counterparts. All executed counterparts and each of them shall be deemed to be one and the same instrument provided that counsel for the Settling Parties to this Stipulation shall exchange among themselves original signed counterparts. Signatures sent by facsimile or as a PDF file via e-mail shall be deemed originals.

64. This Stipulation shall be binding when signed, but the Settlement shall be effective only on the condition that the Effective Date occurs.

65. This Stipulation shall be binding upon, and inure to the benefit of, the successors and assigns of the Settling Parties hereto.

66. The construction, interpretation, operation, effect and validity of this Stipulation, and all documents necessary to effectuate it, shall be governed by the internal laws of the State of New York without regard to conflicts of laws, except to the extent that federal law requires that federal law govern.

67. This Stipulation shall not be construed more strictly against one Settling Party than the other merely by virtue of the fact that it, or any part of it, may have been prepared by counsel for one of the Settling Parties, it being recognized that it is the result of arm's-length negotiations among the Settling Parties, and all Settling Parties have contributed substantially and materially to the preparation of this Stipulation.

68. All counsel and any other person executing this Stipulation and any of the exhibits hereto, or any related settlement documents, warrant and represent that they have the full authority to do so, and that they have the authority to take appropriate action required or permitted to be taken pursuant to the Stipulation to effectuate its terms.

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69. Lead Counsel and Settling Defendant's Counsel agree to cooperate fully with one another in seeking Court approval of the Preliminary Approval Order, the Stipulation and the Settlement and in consummating the Settlement in accordance with its terms, and to promptly agree upon and execute all such other documentation as reasonably may be required to obtain final approval by the Court of the Settlement.

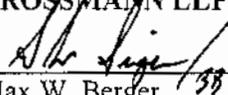
70. If any party is required to give notice to any other party under this Stipulation, such notice shall be in writing and shall be deemed to have been duly given upon receipt of hand delivery, facsimile or electronic transmission with confirmation receipt. Notice shall be provided to counsel for the respective parties as indicated below.

71. Except as otherwise provided herein, each party shall bear its own costs.

IN WITNESS WHEREOF, the Settling Parties hereto have caused this Stipulation to be executed, by their duly authorized attorneys, as of February 16, 2011.

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Services Ltd.*

502670.3

EXHIBIT A

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

IN RE: SATYAM COMPUTER SERVICES LTD.
SECURITIES LITIGATION

No. 09-MD-2027-BSJ

**PRELIMINARY APPROVAL
ORDER PROVIDING FOR NOTICE
AND HEARING IN CONNECTION
WITH PROPOSED CLASS ACTION
SETTLEMENT WITH SATYAM
COMPUTER SERVICES LTD.**

WHEREAS, on February 16, 2011, the Public Employees' Retirement System of Mississippi, Mineworkers' Pension Scheme, SKAGEN AS, and Sampension KP Livsforsikring A/S (collectively, "Lead Plaintiffs"), on behalf of themselves and the Class, proposed named plaintiff International Brotherhood of Electrical Workers Local Union #237 ("IBEW"), named plaintiff Brian F. Adams and defendant Satyam Computer Services Ltd. ("Satyam" or the "Settling Defendant") entered into a stipulation and agreement of settlement (the "Stipulation") in the above-titled litigation (the "Action"), which is subject to review under Rule 23 of the Federal Rules of Civil Procedure and which, together with the exhibits thereto, sets forth the terms and conditions of the proposed settlement of the claims alleged in the Consolidated Class Action Complaint (the "Complaint") against Satyam on the merits and with prejudice (the "Settlement"); and the Court having read and considered the Stipulation and the accompanying exhibits; and the settling parties to the Stipulation having consented to the entry of this Order; and all capitalized terms used in this Order that are not otherwise defined herein having the meanings defined in the Stipulation;

NOW, THEREFORE, IT IS HEREBY ORDERED, this _____ day of _____, 2011 that:

1. The Court has reviewed the Stipulation and preliminarily finds the Settlement set forth therein to be fair, reasonable and adequate, subject to further consideration at the Settlement Hearing described below.

2. Pursuant to Rules 23(a) and (b)(3) of the Federal Rules of Civil Procedure, the Court hereby certifies, for the purposes of the Settlement only, the Action as a class action on behalf of all persons and entities who: (a) purchased or otherwise acquired Satyam American Depository Shares (“ADSs”) traded on the New York Stock Exchange (the “NYSE”); and/or (b) were investors residing in the United States at the time they purchased or otherwise acquired Satyam ordinary shares traded on the National Stock Exchange of India or the Bombay Stock Exchange (the “Indian Exchanges”), during the period from January 6, 2004 through January 6, 2009 inclusive (the “Class Period”) and who were damaged thereby (the “Class”). The Class includes the Sub-Classes consisting of: (a) all persons who exercised options to purchase Satyam ADSs pursuant to Satyam Employee ADS Plans during the Class Period and who were damaged thereby; and (b) all United States residents who exercised options to purchase Satyam ordinary shares pursuant to Satyam Employee Ordinary Share Option Plans during the Class Period and who were damaged thereby. Excluded from the Class are the Defendants; PwC USA; persons who, during the Class Period, were officers and/or directors of Satyam or of its parent, subsidiaries and/or affiliates; persons who, during the Class Period, were officers, directors, members or partners in any other entity Defendant or PwC USA or any of their respective parents, subsidiaries and/or affiliates; any entity in which any Defendant or PwC USA has or had a controlling interest; the Defendants’ and PwC USA’s liability insurance carriers and any

affiliates or subsidiaries thereof; members of the immediate families of any of the foregoing and their legal representatives, heirs, successors or assigns. Also excluded from the Class are any Class Members who properly exclude themselves by filing a valid and timely request for exclusion in accordance with the requirements set forth in the Notice.

3. The Court finds and concludes for the purposes of the Settlement only, and only with respect to Class Members who do not validly exclude themselves from the Class and the Settlement, that the prerequisites of class action certification under Rules 23(a) and 23(b)(3) of the Federal Rules of Civil Procedure have been satisfied for the Class defined herein in that:

- (a) the members of the Class are so numerous that joinder of all Class Members is impracticable;
- (b) there are questions of law and fact common to the Class Members;
- (c) the claims of Lead Plaintiffs are typical of the Class's claims and the claims of plaintiff Brian F. Adams are typical of the Sub-Classes' claims;
- (d) Lead Plaintiffs, class representatives IBEW and Brian F. Adams and Lead Counsel have fairly and adequately represented and protected the interests of the Class and the Sub-Classes;
- (e) the questions of law and fact common to the Class Members predominate over any individual questions; and
- (f) a class action is superior to other available methods for the fair and efficient adjudication of the controversy.

4. The certification of the Class for purposes of Settlement only, and only with respect to Class Members who do not validly exclude themselves from the Class and the

Settlement, is without prejudice to any claims or defenses the Settling Defendant may have against Persons who are not members of, or are excluded from, the Class.

5. Pursuant to Rule 23 of the Federal Rules of Civil Procedure, and for the purposes of the Settlement only, Lead Plaintiffs and IBEW are certified as Class Representatives for the Class and plaintiff Brian F. Adams is certified as Class Representative for the Sub-Classes. The law firms of Grant & Eisenhofer P.A., Bernstein Litowitz Berger & Grossmann LLP, Barroway Topaz Kessler Meltzer & Check, LLP and Labaton Sucharow LLP are appointed Class Counsel for the Class and the Sub-Classes. Sub-Classes Representative Brian F. Adams is also represented by additional counsel Gaaney & McKenna, LLP.

6. A hearing (the “Settlement Hearing”) pursuant to Rule 23(e) of the Federal Rules of Civil Procedure is hereby scheduled to be held before the Court on _____, 2011, at ____:_____.m. for the following purposes:

(a) to determine whether the proposed Settlement is fair, reasonable and adequate, and should be approved by the Court;

(b) to determine whether the Final Order and Judgment (“Judgment”) as provided under the Stipulation should be entered, and to determine whether the release by the Class of the Released Plaintiffs’ Claims, as set forth in the Stipulation, should be provided to the Released Settling Defendant Parties;

(c) to determine whether the Court should affirm its certification, for purposes of the Settlement only, and only with respect to Class Members who do not validly exclude themselves from the Class and the Settlement, of the Class; affirm its appointment of Lead Plaintiffs Public Employees’ Retirement System of Mississippi, Mineworkers’ Pension Scheme, SKAGEN AS, Sampension KP Livsforsikring A/S, and class representative IBEW as

Class Representatives for the Class; affirm its appointment of plaintiff Brian F. Adams as Class Representative for the Sub-Classes; and affirm its appointment of the law firms of Grant & Eisenhofer P.A., Bernstein Litowitz Berger & Grossmann LLP, Barroway Topaz Kessler Meltzer & Check, LLP and Labaton Sucharow LLP as Class Counsel for the Class and the Sub-Classes;

(d) to determine whether the proposed Plan of Allocation for the proceeds of the Settlement is fair and reasonable and should be approved by the Court;

(e) to consider Lead Counsel's application for an award of attorneys' fees and reimbursement of expenses (which may include an application for an award to Lead Plaintiffs and/or the Sub-Classes Representative for reimbursement of their reasonable costs and expenses directly related to their representation of the Class and Sub-Classes, respectively); and

(f) to rule upon such other matters as the Court may deem appropriate.

7. The Court reserves the right to approve the Settlement with or without modification and with or without further notice of any kind. The Court further reserves the right to enter the Judgment approving the Settlement regardless of whether it has approved the Plan of Allocation or awarded attorneys' fees and/or expenses. The Court may also adjourn the Settlement Hearing or modify any of the dates herein without further notice to members of the Class.

8. The Court approves the form, substance and requirements of the Notice of (I) Pendency of Class Action; (II) Proposed Settlement with Satyam Computer Services Ltd.; and (III) Motion for an Award of Attorneys' Fees and Reimbursement of Expenses (the "Notice") and the Proof of Claim and Release Form ("Proof of Claim"), substantially in the forms annexed hereto as Exhibits 1 and 2, respectively.

9. The Court approves the retention of Rust Consulting, Inc. as the Claims Administrator. The Claims Administrator shall cause the Notice and the Proof of Claim, substantially in the forms annexed hereto, to be mailed, by first-class mail, postage prepaid, on or before ten (10) business days after the date of entry of this Order (“Notice Date”), to all Class Members who can be identified with reasonable effort. Satyam, to the extent it has not already done so, shall provide to Lead Counsel, or the Claims Administrator, at no cost to Lead Plaintiffs, Lead Counsel, the Class or the Claims Administrator, a list, in electronic form, of the names and last known addresses of the persons and entities who were Satyam ADS or ordinary shareholders of record during the Class Period, and the names and addresses of Satyam employees who exercised options during the Class Period, as such names and addresses appear in the records of Satyam or Satyam’s transfer agent, no later than five (5) business days after entry of this Order.

10. The Claims Administrator shall use reasonable efforts to give notice to nominee purchasers such as brokerage firms and other persons or entities who purchased or otherwise acquired Satyam ADSs traded on the NYSE or ordinary shares traded on the Indian Exchanges on behalf of persons residing in the United States during the Class Period as record owners but not as beneficial owners. Such nominee purchasers are directed, within seven (7) calendar days of their receipt of the Notice, to either (a) provide the Claims Administrator with lists of the names and last known addresses of those beneficial owners who may be Class Members, and the Claims Administrator is ordered to send the Notice and Proof of Claim promptly to such identified beneficial owners by first-class mail, or (b) request additional copies of the Notice and Proof of Claim, and within seven (7) calendar days of receipt of such copies send them by first-class mail directly to those beneficial owners. Nominee purchasers who elect to send the Notice

and Proof of Claim to their beneficial owners shall also send a statement to the Claims Administrator confirming that the mailing was made as directed. Additional copies of the Notice shall be made available to any record holder requesting such for the purpose of distribution to beneficial owners who may be Class Members, and such record holders shall be reimbursed from the Settlement Fund, after receipt by the Claims Administrator of proper documentation, for their reasonable expenses actually incurred in sending the Notices and Proofs of Claim to such beneficial owners.

11. Lead Counsel shall, at or before the Settlement Hearing, file with the Court proof of mailing of the Notice and Proof of Claim.

12. The Court approves the form of the Summary Notice of (I) Pendency of Class Action; (II) Proposed Settlement with Satyam Computer Services Ltd.; and (III) Motion for an Award of Attorneys' Fees and Reimbursement of Expenses ("Summary Notice"), substantially in the form annexed hereto as Exhibit 3, and directs that Lead Counsel shall cause the Summary Notice to be published in *The Wall Street Journal*, *Investor's Business Daily* and *The Financial Times* and to be transmitted over *Business Wire* within fourteen (14) calendar days of the Notice Date. Lead Counsel shall, at or before the Settlement Hearing, file with the Court proof of publication of the Summary Notice.

13. The form and content of the notice program described herein, and the methods set forth herein of notifying the Class of the Settlement and its terms and conditions, meet the requirements of Rule 23 of the Federal Rules of Civil Procedure, Section 27(a)(7) of the Securities Act of 1933, 15 U.S.C. § 77z-1(a)(7), as amended by the Private Securities Litigation Reform Act of 1995 (the "PSLRA"), Section 21D(a)(7) of the Securities Exchange Act of 1934, 15 U.S.C. § 78u-4(a)(7), as amended by the PSLRA, and due process, constitute the best notice

practicable under the circumstances, and shall constitute due and sufficient notice to all persons and entities entitled thereto.

14. In order to be eligible to receive a distribution from the Net Settlement Fund, in the event the Settlement is effected in accordance with the terms and conditions set forth in the Stipulation, each Class Member shall take the following actions and be subject to the following conditions:

(a) A properly executed Proof of Claim, substantially in the form annexed hereto as Exhibit 2, must be submitted to the Claims Administrator, at the address indicated in the Notice, postmarked no later than one hundred and twenty (120) calendar days after the Notice Date. Such deadline may be further extended by Court Order. Each Proof of Claim shall be deemed to have been submitted when postmarked (if properly addressed and mailed by first-class mail, postage prepaid) provided such Proof of Claim is actually received prior to the motion for an order of the Court approving distribution of the Net Settlement Fund. Any Proof of Claim submitted in any other manner shall be deemed to have been submitted when it was actually received at the address designated in the Notice. Any Class Member who does not timely submit a Proof of Claim within the time provided for shall be barred from sharing in the distribution of the Net Settlement Fund, unless otherwise ordered by the Court.

(b) The Proof of Claim submitted by each Class Member must satisfy the following conditions, unless otherwise ordered by the Court: (i) it must be properly completed, signed and submitted in a timely manner in accordance with the provisions of the preceding subparagraph; (ii) it must be accompanied by adequate supporting documentation for the transactions reported therein, in the form of broker confirmation slips, broker account statements, an authorized statement from the broker containing the transactional information

found in a broker confirmation slip, or such other documentation as is deemed adequate by Lead Counsel; (iii) if the person executing the Proof of Claim is acting in a representative capacity, a certification of his, her or its current authority to act on behalf of the Class Member must be included in the Proof of Claim; and (iv) the Proof of Claim must be complete and contain no material deletions or modifications of any of the printed matter contained therein and must be signed under penalty of perjury.

(c) As part of the Proof of Claim, each Class Member shall submit to the jurisdiction of the Court with respect to the claim submitted.

15. Class Members shall be bound by all orders, determinations and judgments in this Action, whether favorable or unfavorable, unless such Persons request exclusion from the Class in a timely and proper manner, as hereinafter provided. A Class Member wishing to make such an exclusion request shall mail the request in written form by first-class mail to the address designated in the Notice for such exclusions, such that it is received no later than twenty (20) calendar days prior to the Settlement Hearing. Such request for exclusion must state the name, address and telephone number of the person seeking exclusion, that the sender requests to be “excluded from the Class in *In re Satyam Computer Services Ltd. Securities Litigation*, No. 09-MD-02027-BSJ (S.D.N.Y.),” and must be signed by such person. Such persons requesting exclusion are also directed to state: the date(s), price(s), and number(s) of shares of all purchases, acquisitions and sales of Satyam ADSs or ordinary shares, including those purchased pursuant to the exercise of employee stock options, during the Class Period,¹ and whether such persons were residents of the United States at the time of purchase or acquisition of the ordinary shares. The

¹ The exercise price of the option shall be the “purchase price” of the ADS or ordinary share and the exercise date of the option shall be the purchase date of the ADS or ordinary share.

request for exclusion shall not be effective unless it provides all of the required information and is made within the time stated above, or the exclusion is otherwise accepted by the Court.

16. Class Members requesting exclusion from the Class shall not be eligible to receive any payment out of the Net Settlement Fund as described in the Stipulation and Notice or from any subsequent recoveries that may be obtained in the Action, unless otherwise ordered by the Court.

17. The Court will consider any Class Member's objection to the Settlement, the Plan of Allocation, and/or the application for an award of attorneys' fees or reimbursement of expenses only if such Class Member has served by mail, by hand or by overnight delivery his, her or its written objection and supporting papers, upon designated Lead Counsel, Louis Gottlieb, Labaton Sucharow LLP, 140 Broadway, New York, New York 10005 and counsel for Satyam, Jayant W. Tambe, Jones Day, 222 East 41st Street, New York, NY 10017, and has filed said objections and any supporting papers with the Clerk of the Court, United States District Court for the Southern District of New York, Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, New York, New York 10007-1312 such that the objection and any supporting papers are received no later than twenty (20) calendar days prior to the Settlement Hearing. The objection must state the name, address and telephone number of the person submitting the objection, that the person "objects to the proposed Settlement in the case known as: *In re Satyam Computer Services Ltd. Securities Litigation*, No. 09-MD-02027-BSJ (S.D.N.Y.)," the reasons for the objection, and must be signed by such person. Such persons submitting objections are also required to identify: the date(s), price(s), and number(s) of shares of all purchases, acquisitions and sales of Satyam ADSs or ordinary shares, including those purchased pursuant to the exercise of employee stock options, during the Class Period, and

whether such persons were residents of the United States at the time of purchase or acquisition of the ordinary shares. Attendance at the Settlement Hearing is not necessary; however, persons wishing to be heard orally in opposition to the approval of the Settlement, the Plan of Allocation, and/or the application for an award of attorneys' fees and other expenses are required to indicate in their written objection their intention to appear at the hearing. Persons who intend to object to the Settlement, the Plan of Allocation, and/or the application for an award of attorneys' fees and expenses and desire to present evidence at the Settlement Hearing must include in their written objections the identity of any witnesses they may call to testify and exhibits they intend to introduce into evidence at the Settlement Hearing. Class Members do not need to appear at the hearing or take any other action to indicate their approval.

18. Any Class Member who does not make his, her or its objection in the manner provided above, shall be deemed to have waived such objection and shall forever be foreclosed from making any objection to the fairness, reasonableness or adequacy of the Settlement, to the Plan of Allocation, and/or to the application for an award of attorneys' fees and expenses, unless otherwise ordered by the Court, but shall otherwise be bound by the Judgment to be entered and the releases to be given.

19. Pending final determination of whether the Settlement should be approved, Lead Plaintiffs, all Class Members, and each of them, and anyone who acts or purports to act on their behalf, shall not institute, commence or prosecute any action which asserts Released Plaintiffs' Claims against any of the Released Settling Defendant Parties.

20. As provided in the Stipulation, prior to the Effective Date, the Settlement Fund may be utilized to pay, among other things, up to \$250,000.00 of the reasonable fees and costs associated with giving notice to the Class and the review of claims and administration of the

Settlement without further approval from the Settling Defendant and without further order of the Court. In addition, as set forth in ¶ 1(m) of the Stipulation, the Settlement Fund may be utilized to pay Compliance Costs, including reasonable costs associated with obtaining an advance ruling from the Authority for Advance Rulings (“AAR”) regarding the amount of Transfer Taxes, if any, due as a result of the Settlement.

21. All papers in support of the Settlement, Plan of Allocation, and Lead Counsel’s request for an award of attorneys’ fees and expenses (including any request for reimbursement for reasonable expenses for Lead Plaintiffs and/or class representatives) shall be filed with the Court and served no later than thirty-eight (38) calendar days prior to the date set herein for the Settlement Hearing. If reply papers are necessary, they are to be filed with the Court and served no later than seven (7) calendar days prior to the Settlement Hearing.

22. The passage of the Settlement Fund to the Initial Escrow Account and Final Escrow Account in accordance with the terms and obligations of the Stipulation is approved. Satyam and Lead Counsel, and their agents, are authorized and directed to undertake the actions contemplated by paragraphs 6, 10, 13-15, 25-26 of the Stipulation, including the payment or reimbursement of any Taxes and Compliance Costs and the preparation of tax returns, without further Order of the Court.

23. The Court expressly reserves the right to adjourn the Settlement Hearing, or any adjournment thereof, without any further notice to Class Members other than an announcement at the Settlement Hearing, or any adjournment thereof, and to approve the Stipulation and/or the Plan of Allocation with modification approved by the parties to the Stipulation without further notice to Class Members.

24. Neither Satyam nor Satyam's Counsel shall have any responsibility whatsoever for the Plan of Allocation nor for any application for attorneys' fees or reimbursement of litigation expenses submitted by Lead Counsel, and such matters will be considered separately from the fairness, reasonableness and adequacy of the Settlement.

25. All funds held in escrow shall be deemed and considered to be in *custodia legis* of the Court, and shall remain subject to the jurisdiction of the Court until such time as such funds shall be distributed pursuant to the Stipulation and/or further order of the Court.

26. If the Settlement fails to become effective as defined in the Stipulation or is terminated pursuant to the provisions of the Stipulation, then, in any such event, the Stipulation, including any amendment(s) thereof, except as expressly provided in the Stipulation, and this Preliminary Approval Order, including, without limitation, the certification of the Class for purposes of the Settlement, shall be null and void, of no further force or effect, and without prejudice to any Settling Party, and may not be introduced as evidence or used in any actions or proceedings by any person or entity against the Settling Parties, and the Settling Parties shall be deemed to have reverted to their respective litigation positions in the Action immediately prior to December 21, 2010.

27. The administration of the proposed Settlement and the determination of all disputed questions of law and fact with respect to the validity of any Claim or right of any person or entity to participate in the distribution of the Net Settlement Fund shall be under the authority of this Court.

28. The Court retains exclusive jurisdiction over the Action to consider all further matters arising out of or connected with the Settlement.

Dated: _____, 2011

Honorable Barbara S. Jones
UNITED STATES DISTRICT JUDGE

EXHIBIT A-1

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

IN RE: SATYAM COMPUTER SERVICES LTD.
SECURITIES LITIGATION

No. 09-MD-2027-BSJ

**NOTICE OF (I) PENDENCY OF CLASS
ACTION; (II) PROPOSED
SETTLEMENT WITH SATYAM
COMPUTER SERVICES LTD.;
AND (III) MOTION FOR AN AWARD
OF ATTORNEYS' FEES AND
REIMBURSEMENT OF EXPENSES**

**IF YOU PURCHASED OR OTHERWISE ACQUIRED SATYAM COMPUTER SERVICES LTD.
AMERICAN DEPOSITORY SHARES ("ADSs") OR ORDINARY SHARES FROM JANUARY 6, 2004
THROUGH JANUARY 6, 2009,
YOU MAY BE ELIGIBLE FOR A PAYMENT FROM A CLASS ACTION SETTLEMENT**

A Federal Court authorized this Notice. This is not a solicitation from a lawyer.

NOTICE OF PENDENCY OF CLASS ACTION: Please be advised that your rights may be affected by a class action lawsuit pending in this Court (the "Action") if, during the period from January 6, 2004 through January 6, 2009, inclusive, you (a) purchased or acquired the American Depository Shares ("ADSs") of Satyam Computer Services Ltd. ("Satyam") traded on the New York Stock Exchange ("NYSE"), ticker symbol: NYSE: SAY; or (b) purchased or acquired Satyam Ordinary Shares traded on the National Stock Exchange of India or the Bombay Stock Exchange (together, the "Indian Exchanges") while residing in the United States.¹

NOTICE OF SETTLEMENT OF CLASS ACTION: Please also be advised that the Court-appointed Lead Plaintiffs, on behalf of themselves and the Class (as defined in the response to Question 5 below)², have reached a proposed partial settlement of the Action with Satyam (the "Settling Defendant") that provides for payment of \$125,000,000 in cash, plus the possibility of some additional recovery in the future as discussed in response to Question 8 below (collectively, the "Settlement Amount"). The Action is continuing against the Non-Settling Defendants.³

- The Settlement, if approved, will resolve claims against Satyam based on allegations that Satyam misled investors about its business performance. The Settlement does not resolve claims against any other defendants or the proposed additional defendant, the prosecution of which will continue.

¹ All capitalized terms not otherwise defined in this Notice shall have the meanings provided in the Stipulation and Agreement of Settlement with Defendant Satyam Computer Services Ltd. dated February 16, 2011 (the "Stipulation").

² As set forth in the response to Question 5 below, the Class includes two subclasses of persons who purchased Satyam ADSs and Ordinary Shares through the exercise of stock options awarded by Satyam through employee stock option plans. The proposed representative for the subclasses is additional named plaintiff Brian F. Adams.

³ The Non-Settling Defendants include: Byrraju Ramalinga Raju, Byrraju Rama Raju, Vadlamani Srinivas, Maytas Infra Limited, Maytas Properties, Byrraju Teja Raju, Byrraju Rama Raju Jr., PricewaterhouseCoopers International Limited, Price Waterhouse, PricewaterhouseCoopers Private Limited, Lovelock & Lewes, Mangalam Srinivasan, Krishna G. Palepu, M. Rammohan Rao, T.R. Prasad, V.S. Raju, Vinod K. Dham and Ram Mynampati, as well as proposed additional Defendant PricewaterhouseCoopers LLP ("PwC USA") and any other Person that subsequently becomes a defendant in the Action.

- This Notice explains important rights you may have, including your possible receipt of cash from the Settlement. **If you are a member of the Class, your legal rights will be affected whether or not you act. Please read this Notice carefully!**
- The Court in charge of the Action still must approve the Settlement. Payments will be made if the Court approves the Settlement and after any appeals are resolved. Please be patient.

YOUR LEGAL RIGHTS AND OPTIONS IN THE SETTLEMENT:

SUBMIT A CLAIM FORM POSTMARKED NO LATER THAN _____, 2011.	This is the only way to be eligible to get a payment.
EXCLUDE YOURSELF FROM THE CLASS BY SUBMITTING A WRITTEN REQUEST FOR EXCLUSION SO THAT IT IS RECEIVED NO LATER THAN _____, 2011.	Get no payment. This is the only option that allows you to ever be part of any other lawsuit against Satyam or any of the other Released Settling Defendant Parties (as defined in the response to Question 12 below) concerning the claims that were, or could have been, asserted in this case. If you exclude yourself from the Class, you will also be excluding yourself from the remainder of the Action and will not be eligible to participate in any subsequent recoveries obtained in the Action.
OBJECT TO THE SETTLEMENT BY SUBMITTING A WRITTEN OBJECTION SO THAT IT IS RECEIVED NO LATER THAN _____, 2011.	Write to the Court and explain why you do not like the Settlement, the proposed Plan of Allocation, and/or Lead Counsel's request for attorneys' fees and reimbursement of expenses. You cannot object unless you are a Class Member and do not exclude yourself.
GO TO THE HEARING ON _____, 2011 AT ____M., AND FILE A NOTICE OF INTENTION TO APPEAR SO THAT IT IS RECEIVED NO LATER THAN _____, 2011.	Ask to speak in Court about the fairness of the Settlement, the proposed Plan of Allocation, and/or Lead Counsel's request for attorneys' fees and reimbursement of expenses.
DO NOTHING	Get no payment. Remain a Class Member. Give up your rights to pursue the Released Plaintiffs' Claims as discussed in Question 12 below.

SUMMARY OF THIS NOTICE

I. Statement of the Class's Recovery: The proposed Settlement provides that the Settling Defendant will deposit \$125,000,000 in cash into an interest-bearing escrow account, plus the possibility of some additional recovery in the future as discussed in the response to Question 8 below (the "Additional Settlement Amount"). If the Settlement is approved, the Settlement Amount and any accrued interest (the "Settlement Fund"), less Court-approved attorneys' fees and expenses (which will include any Court-approved reimbursement to Lead Plaintiffs or the Class Representatives), notice and administration costs, any banking transaction costs and banking fees; any and all applicable Taxes (including Transfer Taxes)⁴, Compliance Costs, and the amount being requested to fund the ongoing prosecution of the Action against the Non-Settling Defendants and PwC USA (defined below), will be available for distribution to Class Members who submit timely and valid Proof of Claim and Release forms ("Proofs of Claim"). Lead Plaintiffs' consulting damages

⁴ The Settlement may be subject to certain Transfer Taxes in India. Although both Lead Plaintiffs and Satyam believe that no Transfer Taxes will be owed, in order to clarify this issue, the Settling Parties have applied to the Authority for Advance Rulings (the "AAR") for a ruling on this tax issue. The Settling Parties, at this time, do not know if any Transfer Taxes will ultimately be assessed, and if so, the amount.

expert estimates that the number of Satyam ADSs and eligible Ordinary Shares that may have been damaged by the alleged fraud is approximately 86.79 million ADSs and approximately 111.27 million Ordinary Shares. Assuming that Class Members who purchased or otherwise acquired all eligible securities participate in the Settlement, the estimated average recovery would be approximately \$1.36 per allegedly damaged ADS and \$0.06 per allegedly damaged Ordinary Share, before the deduction of any of the aforementioned fees and expenses and, solely with respect to Ordinary Shares, after the application of a 90% deduction (as further described at Paragraph 22(b) in the Plan of Allocation set forth below) in recognition of additional legal hurdles facing U.S. residents who purchased Satyam Ordinary Shares on markets outside the United States in seeking to recover under federal securities laws.⁵ Class Members should note, however, that these figures are only estimates. Some Class Members may recover more or less than these estimated amounts depending on, among other factors, the dates and prices at which their ADSs and/or Ordinary Shares were purchased/acquired or sold and the total value of eligible claims submitted by other Class Members. A Class Member's actual recovery will be determined in accordance with a plan of allocation approved by the Court. The proposed Plan of Allocation is set forth on pages ___ - ___ below.

The Settlement also provides that the Class will receive 25% of any Net Satyam Recovery (as described in Question 8 below) based on claims that Satyam may assert against certain entities related to PwC (*i.e.*, the Additional Settlement Amount). It must be noted, however, that, in addition to the uncertainties of any litigation, it is within Satyam's sole discretion to decide if those claims should even be brought. Therefore, there can be no certainty that an additional recovery will be achieved.⁶

II. Statement of Potential Outcome of the Action: Lead Plaintiffs and Satyam (the "Settling Parties") disagree on both liability and damages and do not agree on the average amount of damages per ADS and Ordinary Share that would be recoverable if Lead Plaintiffs were to have prevailed on their claims against Satyam. The issues on which the Settling Parties disagree include, for example: (i) the amount by which the prices of Satyam ADSs and Ordinary Shares were artificially inflated during the Class Period as a result of the alleged fraud; (ii) the amount of any alleged damages suffered by purchasers of Satyam ADSs and Ordinary Shares; (iii) the appropriate economic models for determining the amounts by which Satyam's securities were allegedly artificially inflated (if at all) during the Class Period, and (iv) the effect of various market forces influencing the trading prices of Satyam's securities during the Class Period.

III. Statement of Attorneys' Fees and Expenses Sought: Lead Counsel have not received any payment for their services in litigating the Action, nor have they been reimbursed for their expenses in prosecuting the Action to date. Lead Counsel will apply to the Court for an award from the Settlement Fund of: (i) attorneys' fees in an amount not to exceed 17% of the Settlement Fund; and (ii) reimbursement of litigation expenses incurred in prosecuting the Action, in an amount not to exceed \$2,500,000, which may include the reasonable costs and expenses of Lead Plaintiffs and/or the Class Representatives directly related to their representation of the Class, with interest thereon at the same rate and for the same periods as earned by the Settlement Fund (the "Fee and Expense Application"). In addition, Lead Counsel will also ask the Court to approve the establishment of a litigation fund in the amount of \$1,000,000 to be used to fund the continued prosecution of the Action against the Non-Settling Defendants. If the Court approves Lead Counsel's Fee and Expense Application and the request for the litigation fund, the average cost per allegedly damaged ADS will be approximately \$0.26 and, the average cost per allegedly damaged Ordinary Share will be approximately \$0.01.⁷

⁵ An allegedly damaged ADS or Ordinary Share might have been traded more than once during the Class Period, and as a result, these average recovery figures would be the total for all purchasers of that ADS or Ordinary Share.

⁶ Lead Plaintiffs have also obtained Satyam's agreement to cooperate with them in the ongoing prosecution of the Action against the Non-Settling Defendants.

⁷ Lead Counsel will also ask the Court to award the same percentage as attorneys' fees from any additional recovery that may be realized as a result of Satyam's prosecuting claims against the PwC related entities.

IV. Identification of Attorneys' Representatives: Lead Plaintiffs and the Class are represented by the following Court-appointed Lead Counsel:

Keith M. Fleischman, Esq. at Grant & Eisenhofer P.A., 485 Lexington Avenue, New York, NY 10017, Tel: (646) 722-8500, www.gelaw.com;

Steven B. Singer, Esq. at Bernstein Litowitz Berger & Grossmann LLP, 1285 Avenue of the Americas, New York, NY 10019, Tel: (800) 380-8496, www.blbgllaw.com;

David Kessler, Esq. at Barroway Topaz Kessler Meltzer & Check, LLP, 280 King of Prussia Road, Radnor, PA 19087, Tel: (610) 667-7706, www.btkmc.com; and

Louis Gottlieb, Esq. at Labaton Sucharow LLP, 140 Broadway, New York, NY 10005, Tel: (888) 219-6877, www.labaton.com.

Any questions regarding the Settlement may be directed to any of the attorneys listed above.

V. Reasons for the Settlement: Lead Plaintiffs' principal reason for the Settlement with Satyam, is the immediate benefit of a substantial cash recovery for the Class, plus the possibility of an additional cash recovery in the future (as discussed in Question 8 below) from a company based in a foreign jurisdiction that is in the midst of attempting to recover from a massive financial scandal. This benefit must be compared to the risk that no recovery or a smaller recovery might be achieved in this Action after contested motions and trial with likely appeals to follow, possibly years into the future. In addition, even if Lead Plaintiffs prevailed against Satyam, an Indian corporation with limited assets in the United States, there would still be risks for Lead Plaintiffs in enforcing any judgment. Satyam is entering into this Settlement to, without limitation, enhance its credibility and business opportunities in the United States market, and eliminate the burden, expense, uncertainty and distraction of further litigation with its attendant risks of monetary damages and reputational harm. This Settlement should in no event be construed as, or deemed to be evidence of, an admission or concession on the part of Satyam with respect to any claim of any liability or damage whatsoever, or any infirmity in any defense that Satyam has or may have asserted.

[END OF COVER PAGE]

WHAT THIS NOTICE CONTAINS

BASIC INFORMATION Page ___

1. Why did I get this notice package?
2. What is this lawsuit about and what has happened so far?
3. Why is this a class action?
4. Why is there a settlement?

WHO IS IN THE SETTLEMENT Page ___

5. How do I know if I am part of the Settlement?
6. Are there exceptions to being included in the Class?
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BASIC INFORMATION

1. Why did I get this notice package?

You or someone in your family may have purchased or otherwise acquired Satyam ADSs traded on the NYSE or, while a resident in the United States, purchased or otherwise acquired Satyam Ordinary Shares traded on the Indian Exchanges, including the purchase of ADSs and/or Ordinary Shares through the exercise of options obtained pursuant to Satyam Employee ADS Option Plans or Satyam Employee Ordinary Share Option Plans, during the period from January 6, 2004 through January 6, 2009, inclusive (the “Class Period”) and were damaged thereby.

The Court directed that this Notice be sent to Class Members because they have a right to know about the proposed Settlement of this class action lawsuit, and about all of their options, before the Court decides whether to approve the Settlement. If approved, the Settlement will end all of the Class’s claims against Satyam. The Court will consider whether to approve the Settlement at a Settlement Hearing on _____, 2011 at __:__.m. If the Court approves the Settlement, and after any appeals relating to the Settlement are resolved and the Settlement administration is completed, the claims administrator appointed by the Court will make the payments that the Settlement allows.

The Court presiding over the Action is the United States District Court for the Southern District of New York, and the case is known as *In re Satyam Computer Services Ltd. Securities Litigation*, No. 09-MD-02027-BSJ. This case was assigned to United States District Judge Barbara S. Jones. The persons who are suing are called “plaintiffs” and the company and the other persons and entities being sued are called “defendants.”

2. What is this lawsuit about and what has happened so far?

During the Class Period, Satyam was a leading information, communications and technology company with several offices in the United States and India. During the Class Period, Satyam's ADSs were actively traded on the NYSE, and its Ordinary Shares were traded on the National Stock Exchange of India and the Bombay Stock Exchange.

Lead Plaintiffs' claims in the Action are stated in the Consolidated Class Action Complaint dated July 17, 2009 (the "Complaint"). Currently pending is Lead Plaintiffs' motion for leave to amend the Complaint, which attached as an Exhibit a First Amended Consolidated Class Action Complaint ("FAC"). Both the Complaint and the proposed FAC assert claims against Defendants for violations of the securities laws, specifically under Sections 10(b) and 20(a) of the Securities Exchange Act of 1934 and under Sections 11, 12(a)(2) and 15 of the Securities Act of 1933.

Lead Plaintiffs allege that Satyam (the Settling Defendant) and the Non-Settling Defendants engaged throughout the Class Period in an elaborate and carefully orchestrated fraud to materially overstate Satyam's apparent success. Lead Plaintiffs further allege that Defendants fabricated documentation that caused the material overstatement of Satyam's revenues and had a ripple effect throughout the Company's financial statements that resulted in the material overstatement of virtually every metric of import to the investing public.

Lead Plaintiffs allege that the fraud was revealed in a series of partially corrective disclosures that began on September 15, 2008, continued through December 16 to 19, 2008 and on December 23, 2008. These disclosures culminated with Satyam's founder and then-Chairman B. Ramalinga Raju's confession on January 7, 2009, of having committed a massive securities fraud that was ongoing at Satyam since at least 2001. When news of Raju's confession letter was revealed in the United States and India, the price of Satyam ADSs on the NYSE and Ordinary Shares on the Indian Exchanges plummeted.

In addition to the claim asserted against Satyam, Lead Plaintiffs assert claims under the federal securities laws against a number of Satyam's former officers and directors, Maytas Infra Ltd., Maytas Properties and several PwC-related entities involved in auditing Satyam. The claims against the PwC entities are based upon allegations that they had received contrary financial records, yet still certified Satyam's fraudulent financial statements. In the Complaint and subsequent filings, Lead Plaintiffs also claim that the PwC entities acted together as a single entity.

On September 29, 2010, Satyam filed its consolidated results for the years ended March 31, 2009 and March 31, 2010, which included financial information that further revealed the extent of the alleged fraud during the Class Period. This filing described the negative impact of Satyam's alleged fraud on its financial results, totaling approximately \$1.75 billion under Indian GAAP. India's Central Bureau of Investigation, analogous to the Federal Bureau of Investigation in the United States, has investigated the Satyam fraud and many of the Defendants in this Action are facing criminal charges in India. Investigations of the Satyam fraud have also been undertaken by the U.S. Securities and Exchange Commission (the "SEC"), the Securities Exchange Board of India and India's Serious Fraud Investigation Office.

On January 8, 2009, a series of proposed class actions were filed against Satyam and the Non-Settling Defendants in various jurisdictions. On April 28, 2009, the Court consolidated these cases into the present Action before Judge Barbara Jones in the Southern District of New York. On May 12, 2009, the Court appointed Lead Plaintiffs the Public Employees' Retirement System of Mississippi, Mineworkers' Pension Scheme, SKAGEN AS, and Sampension KP Livsforsikring A/S, and approved their selection of Lead Counsel to represent the Class.

Between November 2009 and March 2010, various defendants filed motions to dismiss the Complaint, including a motion to dismiss filed by Satyam on November 9, 2009.⁸ On December 14, 2010, Lead Plaintiffs moved for leave to amend the Complaint, attaching as an Exhibit the FAC. The FAC, if leave is granted by the Court, will, among other things, name as a defendant, PricewaterhouseCoopers LLP ("PwC USA"), the United States member firm of Defendant

⁸ As of the date of preliminary approval of the Settlement, the Court had not yet ruled on these motions to dismiss.

PricewaterhouseCoopers International Limited. The FAC also identifies International Brotherhood of Electrical Workers Local Union #237 (“IBEW”) as a proposed named plaintiff.

In 2010, the Settling Parties engaged retired United States District Court Judge Layn R. Phillips (“Judge Phillips”) to assist them in exploring a potential negotiated resolution of the claims against Satyam. The Settling Parties had numerous meetings and discussions with Judge Phillips in an effort to see if the claims against Satyam could be settled. This Settlement was reached after an extensive mediation process.

On February 16, 2011, the Stipulation was executed. On _____, 2011, the Court preliminarily approved the Settlement, authorized this Notice to be sent to potential Class Members, and scheduled the Settlement Hearing to consider whether to grant final approval to the Settlement.

3. Why is this a class action?

In a class action, one or more people called class representatives (in this case Lead Plaintiffs and IBEW on behalf of the Class, and Brian F. Adams on behalf of the Sub-Classes) sue on behalf of people or entities, known as “Class Members,” who have similar claims. A class action allows one court to resolve in a single case many similar claims that, if brought separately by individuals, might be economically so small that they would never be brought. One court resolves the issues for all class members, except for those who exclude themselves, or “opt out,” from the Class (*see* Question 13 below).

4. Why is there a settlement?

The Court has not ruled in favor of Lead Plaintiffs or the Settling Defendant. The Settlement will end all the claims against Satyam in the Action and avoid the uncertainties of a future trial against Satyam. Affected investors will be eligible to get compensation immediately, rather than after the time it would take to conduct additional discovery, have a trial and exhaust all appeals, which could take years.

The Settlement was reached after Lead Plaintiffs, through Lead Counsel, conducted an extensive investigation of the claims and underlying events and transactions relating to the Action. This investigation included, among other things, reviewing and analyzing: (i) India’s Central Bureau of Investigation’s charge sheets and exhibits relating to the alleged Satyam fraud which Lead Counsel petitioned for and obtained from the Additional Metropolitan Court, Hyderabad, Andhra Pradesh, India; (ii) documents obtained from the Registrar of Companies in Hyderabad and Calcutta, and India’s Ministry of Corporate Affairs; (iii) Satyam’s audited statements for the years ended March 31, 2009 and March 31, 2010 which provided the results of a forensic investigation conducted by Satyam’s forensic accountant into financial irregularities at Satyam during the period from April 1, 2002 to September 30, 2008; (iv) Satyam’s Wells submission to the SEC; (v) thousands of pages of documents provided by Satyam to the SEC, including bank statements and balance confirmations, emails concerning bank statements and balances, allegedly fabricated invoices, financial presentation spreadsheets, and various annual reports for shareholders; (vi) email correspondence between Satyam and its auditor, that had been disclosed to the SEC; and (vii) documents and trial transcript summaries from the criminal court proceedings in Hyderabad involving the Satyam fraud. Lead Counsel also consulted with experts on Indian law relating to Defendants’ motions to dismiss and counsel in India with respect to petitioning and obtaining records maintained in India and other Indian procedural matters, as well as forensic accounting and damages experts.

Lead Plaintiffs believe that the claims asserted in the Action have merit and that the evidence developed to date supports the claims asserted. However, Lead Plaintiffs and Lead Counsel also have taken into account, among other things, the inherent risks associated with prosecuting complex actions, such as this Action, through trial and appeals. Based on their evaluation, Lead Plaintiffs and Lead Counsel believe that the Settlement set forth in the Stipulation confers substantial monetary and other benefits upon the Class and is in the best interests of Lead Plaintiffs and the Class.

Satyam maintains that it has meritorious defenses to all claims that were raised or could have been raised in the Action. Satyam is entering into this Settlement to, without limitation, enhance its credibility and business opportunities in

the United States market, and eliminate the burden, expense, uncertainty and distraction of further litigation with its attendant risks of monetary damages and reputational harm. This Settlement should in no event be construed as, or deemed to be evidence of, an admission or concession on the part of Satyam with respect to any claim of any liability or damage whatsoever, or any infirmity in any defense that Satyam has or may have asserted.

WHO IS IN THE SETTLEMENT

5. How do I know if I am part of the Settlement?

The Court determined, for the purposes of the Settlement only, that everyone who fits the following description, and is not excluded by definition from the Class (*see* Question 6 below), is a member of the Class, or a "Class Member," unless they take steps to exclude themselves:

All persons and entities who: (a) purchased or otherwise acquired Satyam ADSs traded on the NYSE during the Class Period and were damaged thereby; and/or (b) were investors residing in the United States at the time they purchased or otherwise acquired Satyam ordinary shares traded on the Indian Exchanges during the Class Period and who were damaged thereby. The Class includes the Sub-Classes consisting of: (a) all persons who exercised options to purchase Satyam ADSs pursuant to Satyam Employee ADS Plans during the Class Period and who were damaged thereby; and (b) all United States residents who exercised options to purchase Satyam ordinary shares pursuant to Satyam Employee Ordinary Share Option Plans during the Class Period and who were damaged thereby.

Receipt of this Notice **DOES NOT MEAN** that you are a Class Member. Please check your records or contact your broker to see if you purchased or otherwise acquired, within the Class Period, Satyam ADSs or Ordinary Shares as described above.

6. Are there exceptions to being included in the Class?

There are some people who are excluded from the Class by definition. Excluded from the Class are: the Settling Defendant and Non-Settling Defendants; PwC USA; persons who, during the Class Period, were officers and/or directors of Satyam or of its parent, subsidiaries and/or affiliates; persons who, during the Class Period, were officers, directors, members or partners in any other entity Defendant or PwC USA or any of their respective parents, subsidiaries and/or affiliates; any entity in which any Defendant or PwC USA has or had a controlling interest; the Defendants' and PwC USA's liability insurance carriers and any affiliates or subsidiaries thereof; members of the immediate families of any of the foregoing and their legal representatives, heirs, successors or assigns.

Also excluded from the Class are any Class Members who properly exclude themselves by filing a valid and timely request for exclusion in accordance with the requirements set forth in the response to Question 13 below.

If you do not want to be a Class Member - for example if you want to bring your own lawsuit against Satyam at your own expense for the claims that are being released as part of the Settlement - **you must** exclude yourself by filing a valid request for exclusion in accordance with the requirements explained below in Question 13 of this Notice. However, please be advised that if you do exclude yourself, you will not be able to participate in this Settlement recovery (including the \$125 million in cash and the potential additional consideration that may arise from the PwC related claims that Satyam may bring as described in Question 8 below) or any subsequent recoveries that Lead Plaintiffs may obtain from the Non-Settling Defendants or PwC USA in the future.

7. What if I am still not sure if I am included in the Class?

If you are still not sure whether you are included in the Class, you can ask for free help by writing to or calling the Claims Administrator: *In re Satyam Computer Services Ltd. Securities Litigation*, Claims Administrator, c/o Rust Consulting, Inc., P.O. Box 2461, 888-227-1652, www.SatyamSecuritiesSettlement.com.

THE SETTLEMENT BENEFITS—WHAT YOU MAY RECEIVE**8. What does the Settlement provide?**

In the Settlement, Satyam has agreed to pay \$125,000,000 in cash, to be deposited in an interest-bearing escrow account for the benefit of the Class. Satyam has also agreed to make a payment for the benefit of the Class of twenty-five percent (25%) of the recovery, if any, that Satyam may recover on any claims that it, in its sole discretion, determines to bring against entities related to PwC that are either named or proposed to be named as Defendants in the Action, after certain deductions related to Satyam's expenses incurred in connection with bringing such claims and any counterclaims as more fully described in the Stipulation (the "Net Satyam Recovery"). As noted, Satyam is not obligated to bring these claims and, even if they are asserted, there can be no assurance that a recovery will be obtained. This potential Additional Settlement Amount, along with the \$125,000,000 in cash, plus any income earned thereon is referred to as the "Settlement Fund." In addition, Satyam has agreed to cooperate with Lead Counsel in the further investigation and prosecution of the claims against the Non-Settling Defendants and PwC USA, including, among other things, responding to discovery requests served upon Satyam as if it were still a party to the Action. While the value of this part of the Settlement consideration cannot be quantified in dollars, it is of significant value to the Class in terms of the ongoing prosecution of the claims against the Non-Settling Defendants and PwC USA.

9. How much will my payment be?

The Settlement Fund, after deduction of Court-awarded attorneys' fees and expenses (which may include reimbursement of costs and expenses to Lead Plaintiffs and the Class Representatives), notice and administration costs, any banking transaction costs and banking fees, any and all applicable Taxes, including Transfer Taxes, Compliance Costs, and the establishment of the litigation fund for the continuing prosecution of the Action (the "Net Settlement Fund"), will be distributed to Class Members who timely submit valid Proofs of Claim that are accepted for payment by the Court ("Authorized Claimants") in accordance with the plan of allocation that is approved by the Court. Should there be an additional recovery based on Satyam's claims against PwC entities (as calculated and described above in Question 8), that amount net of fees and expenses awarded by the Court will also be distributed to Authorized Claimants pursuant to the terms of the Court-approved plan of allocation.

The Plan of Allocation, set forth below, is the plan that is being proposed by Lead Plaintiffs to determine how the Net Settlement Fund will be allocated to Authorized Claimants based upon an Authorized Claimant's Recognized Loss Amount (defined in the Plan of Allocation) compared to the aggregate Recognized Loss Amount of all Authorized Claimants. The Court may approve this plan or a different plan without further notice to the Class. An Authorized Claimant's share of the Net Settlement Fund will depend on several things, including: (i) whether ADSs and/or Ordinary Shares were purchased/acquired; (ii) how many Satyam ADSs and/or Ordinary Shares were purchased/acquired; (iii) how much was paid for the ADSs and/or Ordinary Shares; (iv) on what date were the ADSs and/or Ordinary Shares purchased/acquired; and (v) whether or on what date the ADSs and/or Ordinary Shares were sold (and, if so, for how much they were sold). Please note that an Authorized Claimant's share of the Net Settlement Fund with respect to transactions in Satyam Ordinary Shares will be discounted in recognition of additional legal hurdles facing U.S. residents who purchased Satyam Ordinary Shares on markets outside of the United States in seeking to recover under federal securities laws.

It is unlikely that a claimant will get a payment for his, her or its entire Recognized Loss Amount, given the number of potential Class Members. After all Proofs of Claim have been processed, the payment any Authorized Claimant will get will be his, her or its *pro rata* share of the Net Settlement Fund. An Authorized Claimant's share will

be his, her or its Recognized Loss Amount divided by the total of all Authorized Claimants' Recognized Loss Amounts and then multiplied by the total amount in the Net Settlement Fund.

Once all the Proofs of Claim are processed and claims are calculated, Lead Counsel, without further notice to the Class, will apply to the Court for an order authorizing distribution of the Net Settlement Fund to the Authorized Claimants.

PLAN OF ALLOCATION

If approved by the Court, the plan of allocation set forth below (the "Plan of Allocation") will determine how the net proceeds of the Settlement will be distributed to Class Members who submit timely and valid Proof of Claim and Release forms ("Claim Forms").

GENERAL PROVISIONS

1. At this time, it is not possible to make any determination as to how much a Class Member may receive from the Settlement.

2. If the Settlement to be considered by the Court at the _____, 2011 Settlement Hearing is approved, the Settlement that Lead Plaintiffs obtained will create a "Settlement Fund" in the amount of \$125.0 million, plus interest thereon.⁹ As provided below, the Settlement Fund will be used to compensate eligible claimants who purchased or otherwise acquired Satyam ADSs traded on the New York Stock Exchange and Satyam Ordinary Shares traded on the Indian Exchanges between January 6, 2004 and January 6, 2009, inclusive, which includes eligible claimants who exercised options to purchase Satyam ADSs pursuant to Satyam Employee ADS Plans or options to purchase Satyam Ordinary Shares pursuant to Satyam Employee Ordinary Share Option Plans between those dates.

3. After approval of the Settlement by the Court, and upon satisfaction of the other conditions to the Settlement, the Net Settlement Fund (as defined above) will be distributed to Authorized Claimants in accordance with the provisions of the Plan of Allocation.

4. Satyam is not entitled to get back any portion of the Settlement Fund after the Effective Date. Satyam shall not have any liability, obligation, or responsibility for the administration of the Settlement or disbursement of the Net Settlement Fund or the Plan of Allocation.

5. The Plan of Allocation set forth herein is the plan that is being proposed by Lead Plaintiffs and it is subject to the approval of the Court. The Court may approve this plan as proposed or it may modify the plan or approve a different plan of allocation without further notice to the Class. Approval of the Settlement is independent from approval of the Plan of Allocation and any modification to the Plan of Allocation will not affect the Court's approval of the Settlement. Any Orders modifying the Plan of Allocation will be posted on the settlement website, www.SatyamSecuritiesSettlement.com.

6. Only those Class Members who purchased or acquired (i) ADSs of Satyam Computer Services Ltd. traded on the New York Stock Exchange (CUSIP No. _____) ("Satyam ADSs"), (ii) Ordinary Shares of Satyam Computer Services Ltd. on the Indian Exchanges ("Satyam Ordinary Shares"), **AND WERE DAMAGED AS A RESULT OF SUCH PURCHASES AND/OR ACQUISITIONS**, will be eligible to share in the distribution of the Net Settlement Fund. Each person wishing to participate in the distribution must timely submit a valid Claim Form establishing membership in the Class, and including all required documentation, postmarked no later than _____, to the address set forth in the Claim Form. Unless the Court otherwise orders, any Class Member who fails to submit a Claim Form postmarked no later than _____ shall be forever barred from receiving payments pursuant to the

⁹ Pursuant to the Settlement, the Class may also benefit if Satyam brings claims against entities related to PwC and recovers money as a result. Any additional money payable to the Class from such recovery will also be distributed according to this Plan of Allocation or such other plan of allocation that the Court may approve.

Settlement (including the possibility of receiving an additional recovery related to claims Satyam may bring against the PwC entities in the future as discussed in response to Question 8 above) but will in all other respects remain a Class Member and be subject to the provisions of the Stipulation, including the terms of any judgment(s) entered and releases given.

7. The Court has reserved continuing jurisdiction to allow, disallow, or adjust the Claim of any Class Member on equitable grounds.

8. Payment pursuant to the Plan of Allocation shall be conclusive against all Authorized Claimants. No person shall have any claim against Lead Plaintiffs, Lead Counsel, the Claims Administrator or other agent designated by Lead Counsel arising from distributions made substantially in accordance with the Stipulation, the Plan of Allocation, or further orders of the Court.

9. Each Claimant shall be deemed to have submitted to the jurisdiction of the United States District Court for the Southern District of New York with respect to his, her or its Claim Form.

10. **PLEASE NOTE:** Persons and entities that are excluded from the Class by definition or that properly exclude themselves from the Class in accordance with the requirements for exclusion set forth in the Notice are not eligible to receive a distribution from the Net Settlement Fund and should not submit Claim Forms.

11. Each Claim Form **must** provide all of the information requested therein and provide sufficient supporting documentation as set forth therein.

12. A "Recognized Loss Amount" will be calculated for each purchase and/or acquisition of Satyam ADSs and Satyam Ordinary Shares (collectively "Satyam Securities"), whether by exercise of employee stock option or otherwise, that is listed in the Claim Form that occurred during the Class Period and for which adequate documentation is provided. The calculation of the Recognized Loss Amount will depend upon several factors, including (i) the type of Satyam Security purchased or acquired; (ii) when the Satyam Securities were purchased or acquired and (iii) whether they were held until the conclusion of the Class Period or sold during the Class Period, and if so, when they were sold. The total of a Claimant's Recognized Loss Amounts shall be the Claimant's Recognized Claim.

13. The Recognized Loss Amount formula set forth below is not intended to be an estimate of the amount that a Class Member might have been able to recover after a trial, nor is it an estimate of the amount that will be paid to Authorized Claimants pursuant to the Settlement. The Recognized Loss Amount formula is the basis upon which the Net Settlement Fund will be proportionately allocated to the Authorized Claimants.

14. The objective of the Plan of Allocation is to equitably distribute the Net Settlement Fund to those Class Members who suffered economic losses as a result of the alleged violations of the federal securities laws, as opposed to losses caused by market and industry factors or Company-specific factors not related to those alleged violations. To that end, the Plan of Allocation reflects an analysis by Lead Plaintiffs' damages consultant which included a review of publicly available information regarding Satyam and statistical analyses of the price movements of Satyam Securities and the price performance of relevant market and industry indices during the Class Period. The Plan of Allocation also reflects Lead Counsel's view of the risks involved in establishing the claims of purchasers of Satyam Ordinary Shares on the Indian Exchanges. For purposes of this Plan of Allocation, Lead Plaintiffs' damages consultant has estimated the artificial inflation percentage in Satyam ADSs and Satyam Ordinary Shares during the Class Period, as reflected in **Table A** contained in the Appendix attached hereto.

15. The Plan of Allocation generally measures the amount of loss that a Class Member can claim for purposes of making *pro rata* allocations of the cash in the Net Settlement Fund to Authorized Claimants. The Plan of Allocation is not a formal damage analysis. Recognized Loss Amounts are based on the change in the level of alleged artificial inflation in the price of Satyam Securities at the time of purchase or acquisition and at the time of sale. In this case, Lead Plaintiffs allege that Defendants made false statements and omitted material facts between January 6, 2004 through and including January 6, 2009, which had the effect of artificially inflating the prices of Satyam Securities. Defendants deny all such allegations. The proposed Plan of Allocation reflects Lead Plaintiffs' allegations that the price of Satyam Securities was artificially inflated during the Class Period due to Defendants' misrepresentations and/or omissions.

16. In order to have recoverable damages, disclosure of the truth concerning the alleged misrepresentations must be the cause of the decline in the price of the Satyam Securities.¹⁰ Corrective disclosures caused the removal of artificial inflation from the price of Satyam ADSs on September 15, 2008; December 16, 2008; December 17, 2008; December 19, 2008; December 23, 2008; and January 12, 2009.¹¹ Corrective disclosures caused the removal of artificial inflation from the price of Satyam Ordinary Shares on September 15, 2008; December 17, 2008; December 18, 2008; December 19, 2008; December 23, 2008; and January 7, 2009. Accordingly, in order to have a Recognized Loss Amount:

a. Satyam Securities purchased or otherwise acquired from January 6, 2004 through September 14, 2008 must be held until at least the beginning of trading on September 15, 2008, which was the first day the market prices reflected the first corrective disclosure; and

b. Satyam Securities purchased or otherwise acquired after the start of trading on September 15, 2008 through the end of the Class Period, must be held at least through the next corrective disclosure, as identified above in Paragraph 16.

17. To the extent a Claimant does not satisfy either of the conditions set forth in the preceding paragraph, the Claimant's Recognized Loss Amount for those transactions will be zero.

18. To the extent a Claimant had a market gain from his, her or its overall transactions in Satyam Securities during the Class Period, his, her or its Recognized Claim will be zero. Such Claimants will, in any event, still be bound by the Settlement.

SPECIFIC RECOGNIZED LOSS AMOUNTS

19. In the calculations below, if a Recognized Loss Amount calculates to a negative number, that Recognized Loss Amount shall be zero.

20. Lead Plaintiffs' damages consultant has estimated, based on currently available information, that, throughout the Class Period, the price of Satyam Securities was inflated by a constant percentage until portions of inflation were removed by the corrective disclosures described above. Because of changes in the price of Satyam Securities caused by market factors and/or firm specific factors unrelated to the fraud, the actual dollar or rupee value of that inflation will differ over the course of the Class Period even where the percentage inflation remains the same. For example, hypothetically, at an inflation percentage of 90%, the dollar value of the inflation in Satyam ADSs purchased at \$16.00 is \$14.40 but it is only \$13.50 for the same ADS when the ADS trades at \$15.00, even though no corrective disclosure has removed any inflation. The 90 cents of inflation in the hypothetical above that is removed from the ADS price because of non-fraud related market movements in Satyam ADSs is not recoverable. In the calculations below, in no event shall the total Recognized Loss Amount for any Claimant be greater than the sum of the change in the price of the respective Satyam Securities caused by corrective disclosures over which such Claimant held which are set forth in **Table C** (for Satyam ADSs) and **Table E** (for Satyam Ordinary Shares).

¹⁰ The dates of the corrective disclosures differ slightly with respect to the ADSs and ordinary shares due to the time difference between New York and India.

¹¹ Although the corrective disclosure occurred on January 6, 2009 the effect of this corrective disclosure was not fully realized in New York until January 12, 2009 due to a suspension of trading in Satyam ADSs on January 7, 2009, and resumption of trading on January 12, 2009.

21. Satyam ADSs:

For each Satyam ADS purchased or otherwise acquired between January 6, 2004 and January 6, 2009, inclusive and:

- i. Sold prior to the close of trading on September 14, 2008, the Recognized Loss Amount is \$0.00.
- ii. Sold at a loss between September 15, 2008 and April 6, 2009 (the close of the 90-day look back period),¹² the Recognized Loss Amount shall be *the lesser of*: (a) the amount of artificial inflation per share as set forth in **Table B** at time of purchase *minus* the amount of artificial inflation per share as set forth in **Table B** on the date of the sale; (b) the purchase price *minus* the sale price if sold on or before January 6, 2009; or (c) for ADSs sold between January 7, 2009 and April 6, 2009, the purchase price *minus the greater of* (x) the sales price; or (y) the average closing price for Satyam ADSs between January 7, 2009 and the date of sale, as set forth on **Table F**.
- iii. Held as of the close of trading on April 6, 2009, the Recognized Loss Amount shall be *the lesser of*: (a) the amount of artificial inflation per share as set forth in **Table B** at the time of purchase; or (b) the purchase price *minus* \$1.67, the 90 day average closing price for Satyam ADSs between January 7, 2009 and April 6, 2009, as set forth on **Table F**.

If the Satyam ADS was acquired as the result of an exercise of an employee stock option, then the exercise price shall be the “purchase price” and the exercise date shall be the “purchase date” in the calculations described above.

22. Satyam Ordinary Shares:

a. Subject to the limitation set forth below at paragraph 22.b., for each Satyam Ordinary Share purchased or otherwise acquired between January 6, 2004 and January 6, 2009, inclusive and:

- i. Sold prior to the close of trading on September 14, 2008, the Recognized Loss Amount is \$0.00.
- ii. Sold at a loss between September 15, 2008 and April 6, 2009, the Recognized Loss Amount shall be *the lesser of*: (a) the amount of artificial inflation per share as set forth in **Table D** at time of purchase *minus* the amount of artificial inflation per share as set forth in **Table D** on the date of the sale; (b) the purchase price *minus* the sale price if sold on or before January 6, 2009; or (c) for common stock sold between January 7, 2009 and April 6, 2009, the purchase price *minus the greater of* (x) the sales price; or (y) the average closing price for Satyam Ordinary Shares between January 7, 2009 and the date of sale, as set forth on **Table G**.
- iii. Held as of the close of trading on April 6, 2009, the Recognized Loss Amount shall be *the lesser of*: (a) the amount of artificial inflation per share as set forth in **Table D** at the time of purchase;

¹² The Private Securities Litigation Reform Act of 1995 (the “PSLRA”) provides for a 90-day look-back period and it is incorporated into the calculation of Recognized Loss Amounts. Under this provision, losses on securities purchased during the Class Period and held as of the end of the PSLRA 90-day look-back period cannot exceed the difference between the purchase price paid and the average price during the PSLRA 90-day look-back period. Losses on securities purchased during the Class Period and sold during the PSLRA 90-day look-back period cannot exceed the difference between the purchase price paid during the Class Period and the rolling average of the closing stock prices during PSLRA 90-day look-back period as of the date of sale. **Table F** and **Table G** set forth the rolling PSLRA 90-day look-back prices for Stayam ADSs and Satyam Ordinary Shares, respectively.

or (b) the purchase price *minus* Rs41.87, the 90 day average closing price for Satyam Ordinary Shares between January 7, 2009 and April 6, 2009, as set forth on **Table G**.

- iv. If the Satyam Ordinary Share was acquired as the result of an exercise of an employee stock option, then the exercise price shall be the "purchase price" and the exercise date shall be the "purchase date" in the calculations described above.

b. *The Recognized Loss Amounts for Satyam Ordinary Shares as calculated above will be reduced by 90% in recognition of additional legal hurdles facing U.S. residents who purchased Satyam Ordinary Shares on markets outside of the United States in seeking to recover under federal securities laws.* In addition, in calculating Recognized Loss Amounts for Satyam Ordinary Shares, currency conversions from Indian Rupees into United States Dollars shall be made utilizing the exchange rate of _____, representing the rate at 5:00 P.M. Eastern Standard Time on February 16, 2011, the date the Stipulation was executed, as set forth on Bloomberg under the ticker symbol "INR/USD Curncy." For purposes of determining an Authorized Claimant's distribution amount with respect to the Ordinary Shares, the Recognized Loss Amounts on those transactions, after the aforementioned reduction, shall be converted to U.S. dollars based on the exchange rate of Rupees to U.S. dollars at the close of business (5:00 p.m. Eastern Time) on February 16, 2011, the date the Stipulation was executed, as set forth on Bloomberg under the ticker symbol "INR/USD Curncy."

ADDITIONAL PROVISIONS

23. The Net Settlement Fund will be allocated among all eligible Class Members who are Authorized Claimants.

24. Each Authorized Claimant's Recognized Claim shall be the total of his, her or its Recognized Loss Amounts. If the sum total of Recognized Claims of all Authorized Claimants who are entitled to receive payment out of the Net Settlement Fund is greater than the Net Settlement Fund, however, each such Authorized Claimant shall be allocated *pro rata* shares of the Net Settlement Fund. Specifically, each Authorized Claimant shall receive a distribution equal to a *pro rata* share of the Net Settlement Fund based on the amount of the Authorized Claimant's Recognized Claim with respect to Satyam Securities. If the Authorized Claimant's distribution payment calculates to less than \$10.00, it will not be included in the calculation and it will not be distributed.

25. The amount of a Class Member's Recognized Claim and Recognized Loss Amounts as computed above are not intended to be estimates of what a Class Member might have been able to recover at trial, and are not estimates of the amount that will be paid pursuant to the Settlement. Instead, these computations are a method to weigh Class Members' claims against one another. Authorized Claimants will receive *pro rata* shares of the Net Settlement Fund based on their Recognized Claim.

26. If a Class Member has more than one transaction in ADSs during the Class Period, all purchases/acquisitions and sales of ADSs shall be matched on a First-In-First-Out ("FIFO") basis. Class Period sales will be matched against purchases/acquisitions in chronological order, beginning with the earliest purchase/acquisition made during the Class Period. This FIFO methodology shall also separately be applied to purchases/acquisitions and sales of Ordinary Shares.

27. Purchases, acquisitions and sales of Satyam ADSs and Ordinary Shares shall be deemed to have occurred on the "contract" or "trade" date as opposed to the "settlement" or "payment" date. The receipt or grant by gift, inheritance or operation of law of Satyam ADSs and Ordinary Shares during the Class Period shall not be deemed a purchase, acquisition or sale of these Satyam ADSs and Ordinary Shares for the calculation of an Authorized Claimant's Recognized Loss Amounts nor shall such receipt or grant be deemed an assignment of any claim relating to the purchase/acquisition of such Satyam ADSs and Ordinary Shares unless (i) the donor or decedent purchased or otherwise acquired the Satyam Securities during the Class Period; (ii) no Claim Form was submitted by or on behalf of the donor or decedent, or by anyone else with respect to such Satyam ADSs and Ordinary Shares; and (iii) it is specifically so provided in the instrument of gift or assignment.

28. The date of covering a “short sale” is deemed to be the date of purchase or acquisition of Satyam ADSs and Ordinary Shares. The date of a “short sale” is deemed to be the date of sale of Satyam ADSs and Ordinary Shares. However, the Recognized Loss Amount on “short sales” shall be \$0.

29. If a Claimant had a market gain from his, her or its overall transactions in Satyam ADSs and Ordinary Shares during the Class Period, the value of his, her or its Recognized Loss Amount will be \$0. To the extent a Claimant suffered an overall market loss on his, her or its overall transactions in Satyam ADSs and Ordinary Shares during the Class Period, but that market loss was less than the Recognized Claim calculated above, then the Claimant’s Recognized Claim shall be limited to the amount of the actual market loss.

30. For purposes of determining whether a Claimant had market a gain from his, her or its overall transactions in Satyam ADSs and Ordinary Shares during the Class Period or incurred an overall loss, the Claims Administrator shall: (i) total the amount the Claimant paid for all Satyam ADSs purchased or acquired during the Class Period (the “Total ADS Purchase Amount”); (ii) total the amount received from sales of Satyam ADSs purchased or acquired during the Class Period and sold between January 6, 2004 and April 6, 2009 (together, the “Sales Proceeds”), and (iii) ascribe a holding value of \$1.65 for Satyam ADSs to all Satyam ADSs purchased or acquired during the Class Period and still held as of the close of trading on April 6, 2009. The difference between (a) the Total ADS Purchase Amount and (b) the sum of the ADS Sales Proceeds and the ADS Holding Value will be deemed a Claimant’s gain or loss on his, her or its overall transactions in Satyam ADSs during the Class Period. These same calculations will then be separately performed for Satyam Ordinary Shares and then converted from Indian Rupees into United States Dollars utilizing the exchange rate of ___, representing the rate at 5:00 P.M. Eastern Standard Time on February 16, 2011, the date the Stipulation was executed, as set forth on Bloomberg under the ticker symbol “INR/USD Curncy.”¹³ For purposes of determining whether a Claimant had a market gain on his, her or its overall transactions in Satyam Securities, if the Claimant had transactions in both ADSs and Ordinary Shares, the gain or loss on one security calculated pursuant to this paragraph shall be offset against the gain or loss on the other security calculated pursuant to this paragraph.

31. If any funds remain in the Net Settlement Fund after the initial distribution because of uncashed distributions or other reasons, then, after the Claims Administrator has made reasonable and diligent efforts to have Authorized Claimants cash their distribution checks, any balance remaining in the Net Settlement Fund one (1) year after the initial distribution shall be redistributed to Class Members who have cashed their initial distributions and who would receive at least \$10.00 from such redistribution based on their Recognized Claim, after payment of any unpaid costs or fees incurred in administering the Net Settlement Fund. If any funds remain in the Net Settlement Fund after such re-distribution, additional re-distributions shall occur thereafter in six-month intervals until Lead Counsel, in consultation with the Claims Administrator, determine that a re-distribution is not cost effective, at which time the balance of the Net Settlement Fund will be donated to non-sectarian, not-for-profit 501(c)(3) organization(s) designated by Lead Counsel subject to approval by the Court.

HOW YOU GET A PAYMENT—SUBMITTING A PROOF OF CLAIM

10. How can I get a payment?

To be eligible for a payment, you must timely send in a valid Proof of Claim with supporting documents (DO NOT SEND ORIGINALS of your supporting documents). A Proof of Claim is enclosed with this Notice. You may also obtain a copy of the Proof of Claim on the Internet at the websites for the Claims Administrator: www.SatyamSecuritiesSettlement.com, or Lead Counsel: www.gelaw.com, www.blbgfaw.com, www.labaton.com or www.btkmc.com. Please read the instructions carefully, fill out the Proof of Claim, include all the documents the form asks for, sign it, and mail it to the Claims Administrator by First-Class Mail, **postmarked on or before** _____,

¹³ For purposes of calculating market losses for Ordinary Shares purchased or acquired during the Class Period and still held as of the close of trading on April 6, 2009, the Plan of Allocation will ascribe a holding value of Rs41.87 for such Ordinary Shares.

2011. *The Claims Administrator needs all of the information requested in the Proof of Claim in order to determine if an Authorized Claimant is eligible to receive a distribution from the Net Settlement Fund.*

11. When would I receive my payment?

The Court will hold a hearing on _____, 2011 at ___:___m., to decide whether to, among other things, approve the Settlement and the proposed Plan of Allocation. All Proofs of Claim must be submitted to the Claims Administrator, **postmarked on or before** _____, 2011. If the Court approves the Settlement, there may still be appeals which would delay payment, perhaps for more than a year. It also takes time for all the Proofs of Claim to be processed. Please be patient.

12. What am I giving up by staying in the Class?

If you are a Class Member and do not exclude yourself, you will stay in the Class, which means that, as of the date that the Settlement becomes effective under the terms of the Stipulation (the "Effective Date"), you will forever give up and release all "Released Plaintiffs' Claims" (as defined below) against the "Released Settling Defendant Parties" (as defined below). You will not in the future be able to bring a case asserting any Released Plaintiffs' Claim against the Released Settling Defendant Parties. The Settlement does not release any claims of Lead Plaintiffs and other Class Members against any of the Non-Settling Defendants or PwC USA and it preserves Lead Plaintiffs' and each Class Member's right to participate in the distribution of any funds recovered by any governmental or regulatory agency in connection with or emanating from any investigation or inquiry relating to Satyam.

"Released Plaintiffs' Claims" means all claims, rights and causes of action, duties, obligations, demands, actions, debts, sums of money, suits, contracts, agreements, promises, damages, and liabilities of every nature and description, whether known claims or Unknown Claims, whether arising under federal, state, common or foreign law, that Lead Plaintiffs or any other Class Member: (i) have asserted in the Complaint; or (ii) could have asserted in the Complaint or any other forum, that arise out of or are based upon the allegations, transactions, facts, matters or occurrences, representations or omissions involved, set forth, or referred to in the Complaint and that relate to the purchase or acquisition during the Class Period of Satyam ADSs traded on the NYSE or Satyam ordinary shares traded on the Indian Exchanges or to the claims of the Sub-Classes asserted in the Complaint. Released Plaintiffs' Claims do not release, bar, waive or otherwise impact: (i) any claims to enforce the Settlement, (ii) any claims of any Class Member against any Non-Settling Defendant; and (iii) each Lead Plaintiff's and each other Class Member's right to participate in the distribution of any funds recovered by any governmental or regulatory agency in connection with or emanating from any investigation or inquiry relating to any of the Released Settling Defendant Parties.

"Non-Settling Defendants" means the defendants remaining in the Action that are not a party to this Settlement, including but not limited to: Byrraju Ramalinga Raju, Byrraju Rama Raju, Vadlamani Srinivas, Maytas Infra Limited, Maytas Properties, Byrraju Teja Raju, Byrraju Rama Raju Jr., PricewaterhouseCoopers International Limited, Price Waterhouse, PricewaterhouseCoopers Private Limited, Lovelock & Lewes, Mangalam Srinivasan, Krishna G. Palepu, M. Rammohan Rao, T.R. Prasad, V.S. Raju, Vinod K. Dham and Ram Mynampati as well as PwC USA and any other Person that subsequently becomes a defendant in the Action.

"Released Settling Defendant Parties" means the Settling Defendant and its current and former trustees, officers, directors, principals, agents, auditors, attorneys, predecessors, successors, parents, subsidiaries, divisions, joint ventures, general or limited partners or partnerships, and limited liability companies, but specifically does not include any Non-Settling Defendant.

"Unknown Claims" means any and all Released Plaintiffs' Claims, which the Lead Plaintiffs or any other Class Member does not know or suspect to exist in his, her or its favor at the time of the release of the Released Settling Defendant Parties, and any Released Settling Defendant's Claims that the Settling Defendant or any other Released Settling Defendant Party does not know or suspect to exist in his, her or its favor at the time of the release of the Released Plaintiff Parties, which if known by him, her or it might have affected his, her or its decision(s) with respect to the Settlement. Unknown Claims shall also include any and all Released Plaintiffs' Claims and Released Settling

Defendant's Claims acquired, whether directly, or through assignment or subrogation or otherwise, after the date of the execution of this Stipulation by Lead Counsel and Settling Defendant's Counsel. With respect to any and all Released Plaintiffs' Claims and Released Settling Defendant's Claims, the Settling Parties stipulate and agree that, upon the Effective Date, Lead Plaintiffs and the Settling Defendant shall expressly, and each other Class Member and each other Released Settling Defendant Party shall be deemed to have, and by operation of the Judgment shall have, expressly waived and relinquished any and all provisions, rights and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to Cal. Civ. Code § 1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.

Lead Plaintiffs, the other Class Members, the Settling Defendant or the other Released Settling Defendant Parties may hereafter discover facts in addition to or different from those which he, she, or it now knows or believes to be true with respect to the subject matter of the Released Plaintiffs' Claims and the Released Settling Defendant's Claims, but Lead Plaintiffs and the Settling Defendant shall expressly, fully, finally and forever settle and release, and each other Class Member and each other Released Settling Defendant Party shall be deemed to have settled and released, and upon the Effective Date and by operation of the Judgment shall have settled and released, fully, finally, and forever, any and all Released Plaintiffs' Claims and Released Settling Defendant's Claims as applicable, without regard to the subsequent discovery or existence of such different or additional facts. Lead Plaintiffs and the Settling Defendant acknowledge, and other Class Members and each other Released Settling Defendant Party by operation of law shall be deemed to have acknowledged, that the inclusion of "Unknown Claims" in the definition of Released Plaintiffs' Claims and Released Settling Defendant's Claims was separately bargained for and was a key element of the Settlement.

EXCLUDING YOURSELF FROM THE CLASS

If you want to keep any right you may have to sue or continue to sue the Released Settling Defendant Parties on your own concerning the Released Plaintiffs' Claims, then you must take steps to exclude yourself from the Class. Excluding yourself is known as "opting out" of the Class. Satyam may withdraw from and terminate the Settlement if potential Class Members opt out from the Class who have an aggregate Recognized Loss Amount that otherwise would have been calculated under the Plan of Allocation which equals or exceeds an agreed-upon value.

13. How do I "opt out" (exclude myself) from the Class?

To "opt out" (exclude yourself) from the Class, you must send a signed letter stating that you "request exclusion from the Class in *In re Satyam Computer Services Ltd. Securities Litigation*, No. 09-MD-02027-BSJ (S.D.N.Y.)." Your letter **must** state the date(s), price(s) and number of shares of all your purchases, acquisitions and sales of Satyam ADSs or Ordinary Shares, including those purchased pursuant to the exercise of employee stock options, during the Class Period, and whether you were a resident of the United States at the time you purchased or acquired Satyam Ordinary Shares. In addition, you must include your name, address, telephone number, and your signature. You must mail your exclusion request to *In re Satyam Computer Services Ltd. Securities Litigation - EXCLUSIONS*, c/o Rust Consulting, Inc., P.O. Box 2461, Faribault, MN 55021-9161 so that it is **received no later than _____, 2011**. You cannot exclude yourself or opt out by telephone or by e-mail. **Your exclusion request must comply with these requirements in order to be valid.**

If you are excluded, you will not be eligible to receive any payment from this proposed Settlement or any subsequent recoveries that might be obtained in the Action from the Non-Settling Defendants or PwC USA and you cannot object to the Settlement, the proposed Plan of Allocation, and/or Lead Counsel's application for attorneys' fees and reimbursement of expenses. You will also be excluded from the continuing Action against the Non-Settling Defendants and PwC USA.

14. If I do not exclude myself, can I sue the Settling Defendant and the other Released Settling Defendant Parties for the same thing later?

No. Unless you exclude yourself, you give up any rights to sue the Settling Defendant and the other Released Settling Defendant Parties for all Released Plaintiffs' Claims. If you have a pending lawsuit against Satyam or any of the other Released Settling Defendant Parties, speak to your lawyer in that case **immediately**. You must exclude yourself from *this* Class to continue your own lawsuit. Remember, the exclusion deadline is _____, 2011.

15. If I exclude myself, can I get money from the proposed Settlement or any future recoveries in the Action?

No. If you exclude yourself, you will not be eligible to receive any payment from this proposed Settlement or any subsequent recoveries that might be obtained in the Action from the Non-Settling Defendants or PwC USA. Do not submit a Proof of Claim. But, you may exercise any right you may have to sue, continue to sue or be part of a different lawsuit against the Settling Defendant and the other Released Settling Defendant Parties with respect to the Released Plaintiffs' Claims in this case.

THE LAWYERS REPRESENTING YOU

16. Do I have a lawyer in this case?

The law firms of Grant & Eisenhofer P.A., Bernstein Litowitz Berger & Grossmann LLP, Barroway Topaz Kessler Meltzer & Check, LLP and Labaton Sucharow LLP were appointed to represent all Class Members. These lawyers are called Lead Counsel. You will not be separately charged for these lawyers. The Court will determine the amount of Lead Counsel's fees and expenses. Any fees and expenses awarded by the Court will be paid from the Settlement Fund. If you want to be represented by your own lawyer, you may hire one at your own expense.

17. How will the lawyers be paid?

Lead Counsel have not received any payment for their services in pursuing the claims against the Settling Defendant on behalf of the Class, nor have they been reimbursed for their litigation expenses. At the Settlement Hearing described below, or at such other time as the Court may order, Lead Counsel will ask the Court to award them, from the Settlement Fund, attorneys' fees of no more than 17% of the Settlement Amount, plus accrued interest thereon, and to reimburse them for their litigation expenses, such as the cost of experts, that they have incurred in pursuing the Action.¹⁴ The request for reimbursement of expenses will not exceed \$2,500,000 plus interest on the expenses from the date of funding of the Settlement Fund at the same rate as earned by the Settlement Fund. Lead Counsel's overall request for reimbursement of litigation expenses may include a request for an award to Lead Plaintiffs and/or the Class Representatives pursuant to 15 U.S.C. § 78u-4(a)(4) for reimbursement of their reasonable costs and expenses directly related to their representation of the Class and Sub-Classes, respectively. Lead Counsel will also ask the Court to approve the establishment from the Settlement Fund of a litigation fund in the amount of \$1,000,000 to help pay for future litigation costs incurred during continued litigation of the Action against the Non-Settling Defendants and PwC USA.¹⁵

¹⁴ Lead Counsel may also request the Court to award the same percentage of attorneys' fees from any additional recovery that may be realized as a result of Satyam's prosecuting claims against the PwC related entities.

¹⁵ If the litigation fund is not exhausted, any balance will be deposited in the Settlement Fund for distribution to Authorized Claimants.

OBJECTING TO THE SETTLEMENT**18. How do I tell the Court that I do not like something about the proposed Settlement?**

If you are a Class Member and do not "opt out," you can object to any part of the Settlement, the proposed Plan of Allocation, and/or the application by Lead Counsel for attorneys' fees and reimbursement of expenses. You must write to the Court setting out your objection, giving reasons why you think the Court should not approve any part or all of the Settlement.

To object, you must send a signed letter stating that you object to the proposed Settlement in the case known as: *In re Satyam Computer Services Ltd. Securities Litigation*, No. 09-MD-02027-BSJ (S.D.N.Y.). You must include your name, address, telephone number and your signature; identify the date(s), price(s) and number of shares of all purchases, acquisitions and sales of Satyam ADS or Ordinary Shares, including through the exercise of employee stock options, you made during the Class Period; and, if you purchased Satyam Ordinary Shares, state whether you were a resident of the United States at the time you purchased or acquired your Satyam Ordinary Shares. Unless you include transaction information demonstrating that you are a member of the Settlement Class, your objection may not be heard by the Court as the resolution of this Action would not affect you in any manner if you are not a member of the Class. You must also state the reasons why you object to the Settlement.

Unless otherwise ordered by the Court, any Class Member who does not object in the manner described in this Notice will be deemed to have waived any objection and will not be able to make any objection to the Settlement, the proposed Plan of Allocation, and/or Lead Counsel's application for attorneys' fees and reimbursement of expenses in the future.

Your objection must be filed with the United States District Court for the Southern District of New York **on or before** _____, 2011 at the address set forth below. You must also serve the papers on the representative Lead Plaintiffs' Counsel indicated below as well as Settling Defendant's Counsel at the addresses set forth below so that the papers are *received on or before* _____, 2011.

COURT:	REPRESENTATIVE LEAD PLAINTIFFS' COUNSEL:	SETTLING DEFENDANT'S COUNSEL:
CLERK OF THE COURT United States District Court for the Southern District of New York Daniel Patrick Moynihan United States Courthouse 500 Pearl Street New York, NY 10007-1312	LABATON SUCHAROW LLP Louis Gottlieb, Esq. 140 Broadway New York, NY 10005	JONES DAY Jayant W. Tambe, Esq. 222 East 41st Street New York, NY 10017

19. What is the difference between objecting and requesting exclusion?

Objecting is simply telling the Court that you do not like something about the proposed Settlement. You can still recover from the Settlement if you file a valid Proof of Claim form. You can object only if you are a member of the Class and stay in the Class. Excluding yourself is telling the Court that you do not want to be part of the Class. If you exclude yourself, you have no basis to object because the case no longer affects you.

THE COURT'S SETTLEMENT HEARING**20. When and where will the Court decide whether to approve the proposed Settlement?**

The Court will hold a Settlement Hearing at _____m. on _____, 2011, in Courtroom 17C of the United States District Court for the Southern District of New York, Daniel Patrick Moynihan United States Courthouse, 500 Pearl

Street, New York, NY 10007-1312. At this hearing, the Court will consider whether the Settlement is fair, reasonable and adequate. The Court also will consider the proposed Plan of Allocation for the proceeds of the Settlement and/or the application for attorneys' fees and reimbursement of expenses. The Court will take into consideration any written objections filed in accordance with the instructions set out above in the answer to Question 18. We do not know how long it will take the Court to make these decisions.

You should also be aware that the Court may change the date and time of the Settlement Hearing without another notice being sent to Class Members. If you want to come to the hearing, you should check with Lead Counsel before coming to be sure that the date and/or time has not changed.

21. Do I have to come to the hearing?

No. Lead Counsel will answer any questions the Court may have. But, you are welcome to come at your own expense. If you validly submit an objection, it will be considered by the Court. You do not have to come to Court to talk about it.

22. May I speak at the hearing and submit additional evidence?

If you file an objection, you may ask the Court for permission to speak at the Settlement Hearing. To do so, you must include with your objection (*see* Question 18 above) a statement of your "notice of intention to appear in *In re Satyam Computer Services Ltd. Securities Litigation*, No. 09-MD-02027-BSJ (S.D.N.Y.)." Persons who object and want to present evidence at the Settlement Hearing must also include in their written objection the identity of any witness they may call to testify and exhibits they intend to introduce at the Settlement Hearing. You cannot speak at the hearing if you excluded yourself from the Class or if you have not provided written notice of your intention to speak at the Settlement Hearing according to the procedures described above and in the answer to Question 18.

IF YOU DO NOTHING

23. What happens if I do nothing at all?

If you do nothing, you will not be eligible to receive any money from this Settlement and you will not be able to start a lawsuit, continue with a lawsuit, or be part of any other lawsuit against the Settling Defendant and the other Released Settling Defendant Parties about the Released Plaintiffs' Claims in this case. To be eligible to share in the Net Settlement Fund you must submit a Proof of Claim (*see* Question 10). To start, continue or be a part of any *other* lawsuit against the Settling Defendant and the other Released Settling Defendant Parties about the Released Plaintiffs' Claims in this case you must exclude yourself from this Class (*see* Question 13).

GETTING MORE INFORMATION

24. Are there more details about the proposed Settlement and the lawsuit?

This Notice summarizes the proposed Settlement. More details are in the Stipulation. You may review the Stipulation filed with the Court and all documents filed in the Action during business hours at the Office of the Clerk of the United States District Court for the Southern District of New York, Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, New York, NY 10007-1312.

You also can call the Claims Administrator toll free at 888-227-1652; call Lead Counsel: Grant & Eisenhofer P.A. at (646) 722-8500; Bernstein Litowitz Berger and Grossmann LLP at (800) 380-8496; Labaton Sucharow LLP at (888) 219-6877; or Barroway Topaz Kessler Meltzer & Check, LLP at (610) 667-7706; or write to *In re Satyam Computer Services Ltd. Securities Litigation*, c/o Rust Consulting, Inc., P.O. Box 2461, Faribault, MN 55021-9161, where you can

download copies of this Notice, the Proof of Claim and the Stipulation. **Please Do Not Call the Court or Satyam With Questions About the Settlement.**

**SPECIAL NOTICE TO SECURITIES BROKERS
AND OTHER NOMINEES**

25. What if I bought Satyam ADSs or Ordinary Shares on someone else's behalf?

If, during the period from January 6, 2004 through January 6, 2009 inclusive, you purchased or otherwise acquired Satyam ADSs (NYSE: SAY) for the beneficial interest of a person or entity other than yourself, or you purchased or acquired Satyam Ordinary Shares for the beneficial interest of a person or entity, other than yourself, who or which resided in the United States at the time of purchase, the Court has directed that, **WITHIN SEVEN (7) CALENDAR DAYS OF RECEIPT OF THIS NOTICE**, you either: (a) provide to the Claims Administrator the name and last known address of each such person or entity; or (b) request additional copies of this Notice and the Proof of Claim form, which will be provided to you free of charge, and within seven (7) calendar days of receipt of such copies send them by First-Class Mail directly to the beneficial owners of those Satyam securities.

If you choose to follow alternative procedure (b), the Court has directed that, upon such mailing, you send a statement to the Claims Administrator confirming that the mailing was made as directed. You are entitled to reimbursement from the Settlement Fund of your reasonable expenses actually incurred in connection with the foregoing, including reimbursement of postage expense and the cost of ascertaining the names and addresses of beneficial owners. Those expenses will be paid after request and submission of appropriate supporting documentation. All communications concerning the foregoing should be addressed to the Claims Administrator:

In re Satyam Computer Services Ltd. Securities Litigation

Claims Administrator
c/o: Rust Consulting, Inc.
P.O. Box 2461
Faribault, MN 55021-9161
Phone: 888-227-1652
info@SatyamSecuritiesSettlement.com
www.SatyamSecuritiesSettlement.com

Dated: _____, 2011

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

512127.1

APPENDIX

TABLE A THROUGH TABLE G

TABLE A - Satyam Computer Services**ADS Inflation Percentages by Period**

Period	Inflation Percentage ADS
Prior to September 15th, 2008	90.61%
September 15th, 2008 to December 15th, 2008	89.87%
December 16th, 2008	74.42%
December 17th, 2008 & December 18th, 2008	83.25%
December 19th, 2008 & December 22nd, 2008	82.10%
December 23rd, 2008 to January 6th, 2009	80.32%
January 7th, 2009 Onwards*	0.00%

* As reflected in the Complaint, trading on the New York Stock Exchange of Satyam ADSs was halted before the U.S. markets opened on January 7th, 2009 through January 11th, 2009.

Ordinary Share Inflation Percentages by Period

Period	Inflation Percentage Ordinary Shares
Prior to September 15th, 2008	83.78%
September 15th, 2008 to December 16th, 2008	82.65%
December 17th, 2008	75.51%
December 18th, 2008	76.82%
December 19th, 2008 & December 22nd, 2008	75.79%
December 23rd, 2008 to January 6th, 2009	72.60%
January 7th, 2009 Onwards	0.00%

**TABLE B - Satyam Computer Services
Daily ADS Price and Artificial Inflation**

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)	Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)	Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
1/6/2004	\$14.46	\$13.104	90.61%	3/19/2004	\$9.83	\$8.906	90.61%	6/2/2004	\$9.28	\$8.408	90.61%
1/7/2004	\$14.00	\$12.684	90.61%	3/22/2004	\$9.24	\$8.369	90.61%	6/3/2004	\$8.98	\$8.133	90.61%
1/8/2004	\$14.50	\$13.134	90.61%	3/23/2004	\$9.28	\$8.404	90.61%	6/4/2004	\$9.25	\$8.378	90.61%
1/9/2004	\$14.09	\$12.767	90.61%	3/24/2004	\$9.29	\$8.417	90.61%	6/7/2004	\$9.24	\$8.373	90.61%
1/12/2004	\$12.41	\$11.247	90.61%	3/25/2004	\$9.75	\$8.832	90.61%	6/8/2004	\$9.14	\$8.281	90.61%
1/13/2004	\$12.08	\$10.942	90.61%	3/26/2004	\$10.30	\$9.330	90.61%	6/9/2004	\$8.89	\$8.059	90.61%
1/14/2004	\$12.46	\$11.291	90.61%	3/29/2004	\$10.17	\$9.216	90.61%	6/10/2004	\$8.80	\$7.971	90.61%
1/15/2004	\$11.92	\$10.797	90.61%	3/30/2004	\$9.93	\$8.998	90.61%	6/14/2004	\$8.44	\$7.644	90.61%
1/16/2004	\$11.24	\$10.181	90.61%	3/31/2004	\$9.89	\$8.963	90.61%	6/15/2004	\$8.71	\$7.888	90.61%
1/20/2004	\$10.89	\$9.871	90.61%	4/1/2004	\$10.36	\$9.391	90.61%	6/16/2004	\$8.53	\$7.731	90.61%
1/21/2004	\$11.06	\$10.020	90.61%	4/2/2004	\$10.76	\$9.745	90.61%	6/17/2004	\$8.50	\$7.705	90.61%
1/22/2004	\$12.05	\$10.920	90.61%	4/5/2004	\$11.07	\$10.033	90.61%	6/18/2004	\$8.47	\$7.670	90.61%
1/23/2004	\$13.24	\$11.994	90.61%	4/6/2004	\$10.99	\$9.959	90.61%	6/21/2004	\$8.39	\$7.604	90.61%
1/26/2004	\$13.22	\$11.981	90.61%	4/7/2004	\$10.32	\$9.347	90.61%	6/22/2004	\$8.61	\$7.801	90.61%
1/27/2004	\$12.58	\$11.400	90.61%	4/8/2004	\$10.18	\$9.221	90.61%	6/23/2004	\$8.65	\$7.840	90.61%
1/28/2004	\$12.05	\$10.920	90.61%	4/12/2004	\$10.11	\$9.164	90.61%	6/24/2004	\$8.80	\$7.971	90.61%
1/29/2004	\$11.56	\$10.474	90.61%	4/13/2004	\$10.40	\$9.426	90.61%	6/25/2004	\$9.11	\$8.255	90.61%
1/30/2004	\$11.47	\$10.391	90.61%	4/14/2004	\$10.36	\$9.387	90.61%	6/28/2004	\$9.22	\$8.356	90.61%
2/2/2004	\$11.71	\$10.614	90.61%	4/15/2004	\$10.15	\$9.194	90.61%	6/29/2004	\$9.16	\$8.303	90.61%
2/3/2004	\$11.33	\$10.269	90.61%	4/16/2004	\$10.39	\$9.417	90.61%	6/30/2004	\$8.92	\$8.081	90.61%
2/4/2004	\$11.11	\$10.064	90.61%	4/19/2004	\$11.08	\$10.037	90.61%	7/1/2004	\$8.76	\$7.936	90.61%
2/5/2004	\$11.09	\$10.050	90.61%	4/20/2004	\$10.97	\$9.937	90.61%	7/2/2004	\$8.89	\$8.054	90.61%
2/6/2004	\$11.30	\$10.238	90.61%	4/21/2004	\$11.21	\$10.160	90.61%	7/6/2004	\$8.42	\$7.631	90.61%
2/9/2004	\$11.57	\$10.483	90.61%	4/22/2004	\$10.29	\$9.325	90.61%	7/7/2004	\$8.53	\$7.731	90.61%
2/10/2004	\$11.52	\$10.439	90.61%	4/23/2004	\$10.11	\$9.159	90.61%	7/8/2004	\$8.32	\$7.535	90.61%
2/11/2004	\$11.64	\$10.548	90.61%	4/26/2004	\$10.10	\$9.151	90.61%	7/9/2004	\$8.65	\$7.840	90.61%
2/12/2004	\$11.40	\$10.330	90.61%	4/27/2004	\$9.79	\$8.867	90.61%	7/12/2004	\$8.51	\$7.709	90.61%
2/13/2004	\$11.30	\$10.234	90.61%	4/28/2004	\$9.73	\$8.819	90.61%	7/13/2004	\$8.87	\$8.037	90.61%
2/17/2004	\$11.69	\$10.592	90.61%	4/29/2004	\$9.57	\$8.675	90.61%	7/14/2004	\$9.08	\$8.225	90.61%
2/18/2004	\$11.61	\$10.518	90.61%	4/30/2004	\$9.36	\$8.482	90.61%	7/15/2004	\$9.17	\$8.308	90.61%
2/19/2004	\$10.64	\$9.644	90.61%	5/3/2004	\$9.28	\$8.408	90.61%	7/16/2004	\$9.22	\$8.352	90.61%
2/20/2004	\$10.12	\$9.173	90.61%	5/4/2004	\$10.24	\$9.277	90.61%	7/19/2004	\$8.97	\$8.123	90.61%
2/23/2004	\$9.75	\$8.836	90.61%	5/5/2004	\$10.07	\$9.120	90.61%	7/20/2004	\$8.95	\$8.110	90.61%
2/24/2004	\$9.82	\$8.902	90.61%	5/6/2004	\$9.72	\$8.806	90.61%	7/21/2004	\$9.08	\$8.229	90.61%
2/25/2004	\$9.90	\$8.967	90.61%	5/7/2004	\$9.65	\$8.740	90.61%	7/22/2004	\$9.03	\$8.185	90.61%
2/26/2004	\$9.86	\$8.932	90.61%	5/10/2004	\$8.97	\$8.124	90.61%	7/23/2004	\$8.73	\$7.912	90.61%
2/27/2004	\$9.89	\$8.963	90.61%	5/11/2004	\$9.18	\$8.321	90.61%	7/26/2004	\$8.78	\$7.952	90.61%
3/1/2004	\$10.08	\$9.129	90.61%	5/12/2004	\$9.25	\$8.382	90.61%	7/27/2004	\$9.13	\$8.268	90.61%
3/2/2004	\$9.94	\$9.002	90.61%	5/13/2004	\$9.57	\$8.670	90.61%	7/28/2004	\$8.95	\$8.110	90.61%
3/3/2004	\$9.70	\$8.788	90.61%	5/14/2004	\$8.86	\$8.024	90.61%	7/29/2004	\$9.41	\$8.528	90.61%
3/4/2004	\$10.43	\$9.448	90.61%	5/17/2004	\$8.09	\$7.329	90.61%	7/30/2004	\$9.52	\$8.629	90.61%
3/5/2004	\$9.95	\$9.015	90.61%	5/18/2004	\$8.89	\$8.059	90.61%	8/2/2004	\$9.58	\$8.682	90.61%
3/8/2004	\$9.44	\$8.552	90.61%	5/19/2004	\$9.09	\$8.233	90.61%	8/3/2004	\$9.31	\$8.431	90.61%
3/9/2004	\$9.06	\$8.212	90.61%	5/20/2004	\$8.77	\$7.949	90.61%	8/4/2004	\$9.12	\$8.264	90.61%
3/10/2004	\$9.03	\$8.185	90.61%	5/21/2004	\$8.91	\$8.072	90.61%	8/5/2004	\$9.03	\$8.180	90.61%
3/11/2004	\$8.76	\$7.936	90.61%	5/24/2004	\$9.35	\$8.474	90.61%	8/6/2004	\$8.85	\$8.022	90.61%
3/12/2004	\$9.52	\$8.627	90.61%	5/25/2004	\$9.61	\$8.710	90.61%	8/9/2004	\$9.12	\$8.260	90.61%
3/15/2004	\$9.15	\$8.295	90.61%	5/26/2004	\$9.54	\$8.640	90.61%	8/10/2004	\$9.35	\$8.471	90.61%
3/16/2004	\$9.12	\$8.260	90.61%	5/27/2004	\$9.40	\$8.513	90.61%	8/11/2004	\$8.83	\$8.000	90.61%
3/17/2004	\$9.42	\$8.535	90.61%	5/28/2004	\$9.42	\$8.535	90.61%	8/12/2004	\$8.86	\$8.027	90.61%
3/18/2004	\$9.16	\$8.299	90.61%	6/1/2004	\$9.28	\$8.408	90.61%	8/13/2004	\$8.76	\$7.934	90.61%

**TABLE B - Satyam Computer Services
Daily ADS Price and Artificial Inflation**

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
8/16/2004	\$8.81	\$7.983	90.61%
8/17/2004	\$9.20	\$8.339	90.61%
8/18/2004	\$9.95	\$9.011	90.61%
8/19/2004	\$9.68	\$8.774	90.61%
8/20/2004	\$9.84	\$8.919	90.61%
8/23/2004	\$9.75	\$8.835	90.61%
8/24/2004	\$9.72	\$8.809	90.61%
8/25/2004	\$9.74	\$8.827	90.61%
8/26/2004	\$9.75	\$8.835	90.61%
8/27/2004	\$9.60	\$8.699	90.61%
8/30/2004	\$9.51	\$8.620	90.61%
8/31/2004	\$9.52	\$8.624	90.61%
9/1/2004	\$9.63	\$8.721	90.61%
9/2/2004	\$10.03	\$9.086	90.61%
9/3/2004	\$10.41	\$9.433	90.61%
9/7/2004	\$10.48	\$9.499	90.61%
9/8/2004	\$10.62	\$9.627	90.61%
9/9/2004	\$11.38	\$10.312	90.61%
9/10/2004	\$11.18	\$10.132	90.61%
9/13/2004	\$11.26	\$10.198	90.61%
9/14/2004	\$11.76	\$10.660	90.61%
9/15/2004	\$11.64	\$10.545	90.61%
9/16/2004	\$11.87	\$10.756	90.61%
9/17/2004	\$11.47	\$10.392	90.61%
9/20/2004	\$11.55	\$10.462	90.61%
9/21/2004	\$11.80	\$10.690	90.61%
9/22/2004	\$11.16	\$10.115	90.61%
9/23/2004	\$11.13	\$10.088	90.61%
9/24/2004	\$10.95	\$9.917	90.61%
9/27/2004	\$10.75	\$9.737	90.61%
9/28/2004	\$10.94	\$9.912	90.61%
9/29/2004	\$11.40	\$10.330	90.61%
9/30/2004	\$11.22	\$10.163	90.61%
10/1/2004	\$11.56	\$10.471	90.61%
10/4/2004	\$12.24	\$11.090	90.61%
10/5/2004	\$12.01	\$10.884	90.61%
10/6/2004	\$12.10	\$10.963	90.61%
10/7/2004	\$11.81	\$10.704	90.61%
10/8/2004	\$11.74	\$10.638	90.61%
10/11/2004	\$12.29	\$11.139	90.61%
10/12/2004	\$13.11	\$11.877	90.61%
10/13/2004	\$13.00	\$11.781	90.61%
10/14/2004	\$13.05	\$11.825	90.61%
10/15/2004	\$12.80	\$11.596	90.61%
10/18/2004	\$13.36	\$12.106	90.61%
10/19/2004	\$13.57	\$12.299	90.61%
10/20/2004	\$12.34	\$11.183	90.61%
10/21/2004	\$12.44	\$11.271	90.61%
10/22/2004	\$12.47	\$11.301	90.61%
10/25/2004	\$12.03	\$10.897	90.61%
10/26/2004	\$11.91	\$10.792	90.61%

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
10/27/2004	\$12.56	\$11.381	90.61%
10/28/2004	\$12.81	\$11.609	90.61%
10/29/2004	\$12.74	\$11.548	90.61%
11/1/2004	\$12.74	\$11.539	90.61%
11/2/2004	\$12.70	\$11.511	90.61%
11/3/2004	\$13.32	\$12.071	90.61%
11/4/2004	\$13.53	\$12.261	90.61%
11/5/2004	\$13.76	\$12.464	90.61%
11/8/2004	\$13.25	\$12.001	90.61%
11/9/2004	\$12.63	\$11.441	90.61%
11/10/2004	\$12.70	\$11.502	90.61%
11/11/2004	\$12.68	\$11.489	90.61%
11/12/2004	\$12.84	\$11.630	90.61%
11/15/2004	\$12.91	\$11.697	90.61%
11/16/2004	\$12.81	\$11.604	90.61%
11/17/2004	\$13.02	\$11.798	90.61%
11/18/2004	\$13.05	\$11.820	90.61%
11/19/2004	\$12.60	\$11.419	90.61%
11/22/2004	\$12.49	\$11.313	90.61%
11/23/2004	\$12.82	\$11.613	90.61%
11/24/2004	\$12.75	\$11.555	90.61%
11/26/2004	\$13.07	\$11.838	90.61%
11/29/2004	\$13.02	\$11.798	90.61%
11/30/2004	\$12.89	\$11.679	90.61%
12/1/2004	\$13.38	\$12.120	90.61%
12/2/2004	\$12.88	\$11.670	90.61%
12/3/2004	\$12.93	\$11.714	90.61%
12/6/2004	\$12.54	\$11.366	90.61%
12/7/2004	\$11.81	\$10.704	90.61%
12/8/2004	\$11.39	\$10.320	90.61%
12/9/2004	\$11.93	\$10.806	90.61%
12/10/2004	\$11.83	\$10.717	90.61%
12/13/2004	\$11.73	\$10.629	90.61%
12/14/2004	\$11.99	\$10.863	90.61%
12/15/2004	\$12.24	\$11.092	90.61%
12/16/2004	\$12.00	\$10.872	90.61%
12/17/2004	\$11.88	\$10.585	90.61%
12/20/2004	\$11.99	\$10.863	90.61%
12/21/2004	\$12.02	\$10.894	90.61%
12/22/2004	\$11.69	\$10.594	90.61%
12/23/2004	\$11.64	\$10.550	90.61%
12/27/2004	\$11.67	\$10.576	90.61%
12/28/2004	\$12.10	\$10.960	90.61%
12/29/2004	\$11.91	\$10.792	90.61%
12/30/2004	\$11.72	\$10.620	90.61%
12/31/2004	\$11.75	\$10.642	90.61%
1/3/2005	\$11.66	\$10.563	90.61%
1/4/2005	\$11.39	\$10.320	90.61%
1/5/2005	\$10.90	\$9.879	90.61%
1/6/2005	\$10.91	\$9.884	90.61%
1/7/2005	\$10.79	\$9.774	90.61%

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
1/10/2005	\$10.50	\$9.513	90.61%
1/11/2005	\$10.68	\$9.676	90.61%
1/12/2005	\$10.71	\$9.703	90.61%
1/13/2005	\$10.80	\$9.782	90.61%
1/14/2005	\$10.75	\$9.738	90.61%
1/18/2005	\$10.83	\$9.809	90.61%
1/19/2005	\$10.31	\$9.346	90.61%
1/20/2005	\$10.67	\$9.663	90.61%
1/21/2005	\$10.71	\$9.703	90.61%
1/24/2005	\$10.84	\$9.822	90.61%
1/25/2005	\$11.24	\$10.184	90.61%
1/26/2005	\$11.32	\$10.254	90.61%
1/27/2005	\$11.34	\$10.276	90.61%
1/28/2005	\$11.30	\$10.237	90.61%
1/31/2005	\$11.80	\$10.695	90.61%
2/1/2005	\$12.04	\$10.911	90.61%
2/2/2005	\$11.82	\$10.713	90.61%
2/3/2005	\$11.73	\$10.629	90.61%
2/4/2005	\$11.91	\$10.792	90.61%
2/7/2005	\$11.83	\$10.717	90.61%
2/8/2005	\$11.67	\$10.576	90.61%
2/9/2005	\$11.64	\$10.550	90.61%
2/10/2005	\$11.94	\$10.814	90.61%
2/11/2005	\$12.55	\$11.375	90.61%
2/14/2005	\$12.49	\$11.317	90.61%
2/15/2005	\$12.37	\$11.211	90.61%
2/16/2005	\$12.29	\$11.136	90.61%
2/17/2005	\$12.32	\$11.158	90.61%
2/18/2005	\$12.25	\$11.101	90.61%
2/22/2005	\$11.97	\$10.845	90.61%
2/23/2005	\$11.82	\$10.713	90.61%
2/24/2005	\$11.92	\$10.797	90.61%
2/25/2005	\$11.93	\$10.806	90.61%
2/28/2005	\$11.87	\$10.757	90.61%
3/1/2005	\$11.44	\$10.369	90.61%
3/2/2005	\$11.46	\$10.387	90.61%
3/3/2005	\$11.60	\$10.510	90.61%
3/4/2005	\$11.63	\$10.541	90.61%
3/7/2005	\$11.66	\$10.563	90.61%
3/8/2005	\$11.66	\$10.563	90.61%
3/9/2005	\$11.37	\$10.298	90.61%
3/10/2005	\$11.33	\$10.267	90.61%
3/11/2005	\$11.33	\$10.263	90.61%
3/14/2005	\$11.41	\$10.334	90.61%
3/15/2005	\$11.22	\$10.162	90.61%
3/16/2005	\$10.99	\$9.959	90.61%
3/17/2005	\$11.05	\$10.012	90.61%
3/18/2005	\$11.15	\$10.100	90.61%
3/21/2005	\$11.08	\$10.038	90.61%
3/22/2005	\$11.00	\$9.968	90.61%
3/23/2005	\$10.81	\$9.791	90.61%

**TABLE B - Satyam Computer Services
Daily ADS Price and Artificial Inflation**

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)	Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)	Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
3/24/2005	\$10.86	\$9.840	90.61%	6/7/2005	\$12.23	\$11.079	90.61%	8/18/2005	\$13.26	\$12.019	90.61%
3/28/2005	\$10.92	\$9.897	90.61%	6/8/2005	\$12.12	\$10.982	90.61%	8/19/2005	\$13.31	\$12.063	90.61%
3/29/2005	\$10.64	\$9.637	90.61%	6/9/2005	\$12.12	\$10.982	90.61%	8/22/2005	\$13.47	\$12.205	90.61%
3/30/2005	\$11.02	\$9.981	90.61%	6/10/2005	\$11.97	\$10.850	90.61%	8/23/2005	\$13.10	\$11.868	90.61%
3/31/2005	\$11.37	\$10.303	90.61%	6/13/2005	\$12.27	\$11.119	90.61%	8/24/2005	\$13.09	\$11.859	90.61%
4/1/2005	\$11.71	\$10.607	90.61%	6/14/2005	\$12.24	\$11.092	90.61%	8/25/2005	\$13.17	\$11.934	90.61%
4/4/2005	\$11.73	\$10.629	90.61%	6/15/2005	\$12.60	\$11.414	90.61%	8/26/2005	\$13.22	\$11.979	90.61%
4/5/2005	\$11.60	\$10.510	90.61%	6/16/2005	\$12.49	\$11.317	90.61%	8/29/2005	\$13.33	\$12.076	90.61%
4/6/2005	\$11.60	\$10.514	90.61%	6/17/2005	\$12.64	\$11.454	90.61%	8/30/2005	\$13.39	\$12.130	90.61%
4/7/2005	\$11.54	\$10.457	90.61%	6/20/2005	\$12.98	\$11.758	90.61%	8/31/2005	\$13.39	\$12.134	90.61%
4/8/2005	\$11.34	\$10.276	90.61%	6/21/2005	\$12.88	\$11.674	90.61%	9/1/2005	\$13.77	\$12.480	90.61%
4/11/2005	\$11.19	\$10.140	90.61%	6/22/2005	\$13.02	\$11.798	90.61%	9/2/2005	\$13.79	\$12.497	90.61%
4/12/2005	\$11.45	\$10.378	90.61%	6/23/2005	\$12.57	\$11.392	90.61%	9/6/2005	\$13.99	\$12.679	90.61%
4/13/2005	\$11.19	\$10.140	90.61%	6/24/2005	\$12.49	\$11.313	90.61%	9/7/2005	\$13.86	\$12.555	90.61%
4/14/2005	\$10.64	\$9.637	90.61%	6/27/2005	\$12.37	\$11.207	90.61%	9/8/2005	\$13.85	\$12.546	90.61%
4/15/2005	\$10.71	\$9.703	90.61%	6/29/2005	\$12.41	\$11.247	90.61%	9/9/2005	\$14.05	\$12.728	90.61%
4/18/2005	\$10.51	\$9.522	90.61%	6/29/2005	\$12.72	\$11.529	90.61%	9/12/2005	\$14.21	\$12.879	90.61%
4/19/2005	\$10.62	\$9.624	90.61%	6/30/2005	\$12.66	\$11.467	90.61%	9/13/2005	\$14.19	\$12.857	90.61%
4/20/2005	\$10.47	\$9.482	90.61%	7/1/2005	\$12.85	\$11.644	90.61%	9/14/2005	\$14.18	\$12.852	90.61%
4/21/2005	\$10.95	\$9.923	90.61%	7/5/2005	\$12.87	\$11.657	90.61%	9/15/2005	\$14.17	\$12.834	90.61%
4/22/2005	\$10.98	\$9.946	90.61%	7/6/2005	\$13.04	\$11.811	90.61%	9/16/2005	\$14.36	\$13.007	90.61%
4/25/2005	\$10.95	\$9.923	90.61%	7/7/2005	\$12.92	\$11.710	90.61%	9/19/2005	\$14.22	\$12.883	90.61%
4/26/2005	\$10.86	\$9.844	90.61%	7/8/2005	\$13.06	\$11.833	90.61%	9/20/2005	\$14.23	\$12.892	90.61%
4/27/2005	\$10.63	\$9.632	90.61%	7/11/2005	\$13.38	\$12.124	90.61%	9/21/2005	\$14.05	\$12.728	90.61%
4/28/2005	\$10.49	\$9.505	90.61%	7/12/2005	\$12.61	\$11.423	90.61%	9/22/2005	\$13.86	\$12.555	90.61%
4/29/2005	\$10.44	\$9.460	90.61%	7/13/2005	\$13.00	\$11.776	90.61%	9/23/2005	\$14.03	\$12.710	90.61%
5/2/2005	\$10.56	\$9.571	90.61%	7/14/2005	\$12.81	\$11.611	90.61%	9/26/2005	\$14.10	\$12.777	90.61%
5/3/2005	\$10.37	\$9.394	90.61%	7/15/2005	\$12.75	\$11.549	90.61%	9/27/2005	\$14.13	\$12.799	90.61%
5/4/2005	\$10.78	\$9.769	90.61%	7/18/2005	\$13.14	\$11.903	90.61%	9/28/2005	\$14.35	\$12.998	90.61%
5/5/2005	\$10.78	\$9.765	90.61%	7/19/2005	\$13.42	\$12.161	90.61%	9/29/2005	\$14.45	\$13.096	90.61%
5/6/2005	\$11.19	\$10.135	90.61%	7/20/2005	\$13.41	\$12.147	90.61%	9/30/2005	\$14.79	\$13.397	90.61%
5/9/2005	\$11.20	\$10.144	90.61%	7/21/2005	\$13.86	\$12.555	90.61%	10/3/2005	\$14.96	\$13.557	90.61%
5/10/2005	\$10.76	\$9.747	90.61%	7/22/2005	\$14.24	\$12.901	90.61%	10/4/2005	\$15.15	\$13.726	90.61%
5/11/2005	\$10.73	\$9.725	90.61%	7/25/2005	\$13.70	\$12.413	90.61%	10/5/2005	\$15.12	\$13.703	90.61%
5/12/2005	\$10.66	\$9.654	90.61%	7/26/2005	\$13.76	\$12.466	90.61%	10/6/2005	\$14.95	\$13.544	90.61%
5/13/2005	\$10.78	\$9.765	90.61%	7/27/2005	\$14.03	\$12.715	90.61%	10/7/2005	\$15.08	\$13.659	90.61%
5/16/2005	\$10.92	\$9.893	90.61%	7/28/2005	\$13.77	\$12.480	90.61%	10/10/2005	\$15.00	\$13.588	90.61%
5/17/2005	\$10.85	\$9.826	90.61%	7/29/2005	\$13.98	\$12.670	90.61%	10/11/2005	\$14.99	\$13.584	90.61%
5/18/2005	\$11.28	\$10.223	90.61%	8/1/2005	\$14.02	\$12.701	90.61%	10/12/2005	\$14.38	\$13.030	90.61%
5/19/2005	\$11.48	\$10.404	90.61%	8/2/2005	\$14.80	\$13.406	90.61%	10/13/2005	\$14.43	\$13.078	90.61%
5/20/2005	\$11.59	\$10.497	90.61%	8/3/2005	\$14.86	\$13.464	90.61%	10/14/2005	\$14.46	\$13.105	90.61%
5/23/2005	\$11.74	\$10.634	90.61%	8/4/2005	\$14.53	\$13.167	90.61%	10/17/2005	\$14.20	\$12.866	90.61%
5/24/2005	\$11.59	\$10.501	90.61%	8/5/2005	\$13.85	\$12.546	90.61%	10/18/2005	\$14.18	\$12.852	90.61%
5/25/2005	\$11.39	\$10.320	90.61%	8/8/2005	\$13.38	\$12.125	90.61%	10/19/2005	\$14.36	\$13.012	90.61%
5/26/2005	\$11.80	\$10.695	90.61%	8/9/2005	\$13.61	\$12.329	90.61%	10/20/2005	\$15.46	\$14.009	90.61%
5/27/2005	\$11.88	\$10.761	90.61%	8/10/2005	\$13.70	\$12.413	90.61%	10/21/2005	\$15.97	\$14.470	90.61%
5/31/2005	\$12.03	\$10.898	90.61%	8/11/2005	\$13.80	\$12.502	90.61%	10/24/2005	\$16.42	\$14.878	90.61%
6/1/2005	\$12.15	\$11.004	90.61%	8/12/2005	\$13.45	\$12.183	90.61%	10/25/2005	\$16.64	\$15.073	90.61%
6/2/2005	\$12.15	\$11.004	90.61%	8/15/2005	\$13.51	\$12.240	90.61%	10/26/2005	\$16.32	\$14.785	90.61%
6/3/2005	\$12.24	\$11.092	90.61%	8/16/2005	\$13.30	\$12.050	90.61%	10/27/2005	\$16.01	\$14.501	90.61%
6/6/2005	\$12.17	\$11.026	90.61%	8/17/2005	\$13.39	\$12.130	90.61%	10/28/2005	\$16.03	\$14.524	90.61%

TABLE B - Satyam Computer Services
Daily ADS Price and Artificial Inflation

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
10/31/2005	\$16.72	\$15.153	90.61%
11/1/2005	\$16.91	\$15.317	90.61%
11/2/2005	\$17.07	\$15.467	90.61%
11/3/2005	\$17.14	\$15.534	90.61%
11/4/2005	\$16.94	\$15.352	90.61%
11/7/2005	\$17.02	\$15.423	90.61%
11/8/2005	\$17.07	\$15.467	90.61%
11/9/2005	\$17.13	\$15.525	90.61%
11/10/2005	\$17.38	\$15.743	90.61%
11/11/2005	\$17.76	\$16.089	90.61%
11/14/2005	\$17.73	\$16.063	90.61%
11/15/2005	\$17.69	\$16.027	90.61%
11/16/2005	\$17.83	\$16.156	90.61%
11/17/2005	\$17.56	\$15.912	90.61%
11/18/2005	\$17.69	\$16.027	90.61%
11/21/2005	\$17.34	\$15.712	90.61%
11/22/2005	\$17.29	\$15.663	90.61%
11/23/2005	\$17.58	\$15.925	90.61%
11/25/2005	\$17.70	\$16.041	90.61%
11/28/2005	\$17.59	\$15.934	90.61%
11/29/2005	\$17.71	\$16.045	90.61%
11/30/2005	\$17.29	\$15.663	90.61%
12/1/2005	\$17.75	\$16.085	90.61%
12/2/2005	\$17.69	\$16.027	90.61%
12/5/2005	\$17.47	\$15.827	90.61%
12/6/2005	\$17.42	\$15.783	90.61%
12/7/2005	\$17.15	\$15.538	90.61%
12/8/2005	\$16.57	\$15.014	90.61%
12/9/2005	\$16.80	\$15.218	90.61%
12/12/2005	\$17.11	\$15.503	90.61%
12/13/2005	\$17.23	\$15.609	90.61%
12/14/2005	\$17.20	\$15.587	90.61%
12/15/2005	\$17.71	\$16.049	90.61%
12/16/2005	\$17.68	\$16.023	90.61%
12/19/2005	\$17.53	\$15.881	90.61%
12/20/2005	\$17.74	\$16.076	90.61%
12/21/2005	\$17.66	\$16.000	90.61%
12/22/2005	\$17.85	\$16.169	90.61%
12/23/2005	\$17.85	\$16.169	90.61%
12/27/2005	\$17.90	\$16.214	90.61%
12/28/2005	\$18.18	\$16.472	90.61%
12/29/2005	\$18.01	\$16.316	90.61%
12/30/2005	\$17.95	\$16.263	90.61%
1/3/2006	\$18.42	\$16.689	90.61%
1/4/2006	\$18.62	\$16.867	90.61%
1/5/2006	\$18.85	\$17.081	90.61%
1/6/2006	\$19.18	\$17.374	90.61%
1/9/2006	\$19.15	\$17.352	90.61%
1/10/2006	\$18.80	\$17.032	90.61%
1/11/2006	\$18.40	\$16.667	90.61%
1/12/2006	\$18.58	\$16.836	90.61%

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
1/13/2006	\$18.77	\$17.009	90.61%
1/17/2006	\$18.48	\$16.747	90.61%
1/18/2006	\$19.12	\$17.325	90.61%
1/19/2006	\$19.24	\$17.436	90.61%
1/20/2006	\$18.13	\$16.423	90.61%
1/23/2006	\$18.44	\$16.707	90.61%
1/24/2006	\$18.77	\$17.005	90.61%
1/25/2006	\$18.79	\$17.027	90.61%
1/26/2006	\$19.08	\$17.289	90.61%
1/27/2006	\$19.11	\$17.312	90.61%
1/30/2006	\$19.37	\$17.552	90.61%
1/31/2006	\$19.23	\$17.423	90.61%
2/1/2006	\$19.03	\$17.241	90.61%
2/2/2006	\$18.66	\$16.907	90.61%
2/3/2006	\$19.16	\$17.361	90.61%
2/6/2006	\$19.13	\$17.334	90.61%
2/7/2006	\$18.89	\$17.116	90.61%
2/8/2006	\$18.91	\$17.134	90.61%
2/9/2006	\$19.57	\$17.734	90.61%
2/10/2006	\$19.53	\$17.698	90.61%
2/13/2006	\$19.17	\$17.365	90.61%
2/14/2006	\$19.23	\$17.423	90.61%
2/15/2006	\$19.53	\$17.698	90.61%
2/16/2006	\$20.21	\$18.307	90.61%
2/17/2006	\$19.87	\$18.001	90.61%
2/21/2006	\$19.71	\$17.858	90.61%
2/22/2006	\$19.66	\$17.809	90.61%
2/23/2006	\$19.89	\$18.018	90.61%
2/24/2006	\$19.84	\$17.974	90.61%
2/27/2006	\$20.33	\$18.423	90.61%
2/28/2006	\$20.19	\$18.289	90.61%
3/1/2006	\$20.96	\$18.992	90.61%
3/2/2006	\$21.06	\$19.085	90.61%
3/3/2006	\$20.77	\$18.823	90.61%
3/6/2006	\$19.77	\$17.912	90.61%
3/7/2006	\$19.13	\$17.334	90.61%
3/8/2006	\$19.11	\$17.312	90.61%
3/9/2006	\$19.22	\$17.418	90.61%
3/10/2006	\$19.57	\$17.734	90.61%
3/13/2006	\$20.06	\$18.178	90.61%
3/14/2006	\$19.71	\$17.858	90.61%
3/15/2006	\$20.11	\$18.218	90.61%
3/16/2006	\$20.44	\$18.516	90.61%
3/17/2006	\$20.49	\$18.565	90.61%
3/20/2006	\$20.60	\$18.667	90.61%
3/21/2006	\$20.60	\$18.667	90.61%
3/22/2006	\$20.84	\$18.885	90.61%
3/23/2006	\$20.60	\$18.667	90.61%
3/24/2006	\$20.77	\$18.818	90.61%
3/27/2006	\$20.83	\$18.872	90.61%
3/28/2006	\$20.73	\$18.778	90.61%

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
3/29/2006	\$20.87	\$18.912	90.61%
3/30/2006	\$21.27	\$19.276	90.61%
3/31/2006	\$21.47	\$19.450	90.61%
4/3/2006	\$21.51	\$19.485	90.61%
4/4/2006	\$21.44	\$19.423	90.61%
4/5/2006	\$20.30	\$18.392	90.61%
4/6/2006	\$19.87	\$18.001	90.61%
4/7/2006	\$19.22	\$17.418	90.61%
4/10/2006	\$18.99	\$17.205	90.61%
4/11/2006	\$18.29	\$16.569	90.61%
4/12/2006	\$18.33	\$16.605	90.61%
4/13/2006	\$18.34	\$16.618	90.61%
4/17/2006	\$19.01	\$17.223	90.61%
4/18/2006	\$19.60	\$17.756	90.61%
4/19/2006	\$19.33	\$17.512	90.61%
4/20/2006	\$19.77	\$17.912	90.61%
4/21/2006	\$17.52	\$15.872	90.61%
4/24/2006	\$17.74	\$16.076	90.61%
4/25/2006	\$17.57	\$15.916	90.61%
4/26/2006	\$17.86	\$16.178	90.61%
4/27/2006	\$17.30	\$15.676	90.61%
4/28/2006	\$17.65	\$15.992	90.61%
5/1/2006	\$17.11	\$15.498	90.61%
5/2/2006	\$17.60	\$15.943	90.61%
5/3/2006	\$17.74	\$16.072	90.61%
5/4/2006	\$17.92	\$16.240	90.61%
5/5/2006	\$18.30	\$16.578	90.61%
5/8/2006	\$18.28	\$16.560	90.61%
5/9/2006	\$18.20	\$16.494	90.61%
5/10/2006	\$17.90	\$16.218	90.61%
5/11/2006	\$17.36	\$15.729	90.61%
5/12/2006	\$17.13	\$15.521	90.61%
5/15/2006	\$16.93	\$15.343	90.61%
5/16/2006	\$16.85	\$15.267	90.61%
5/17/2006	\$16.61	\$15.049	90.61%
5/18/2006	\$16.29	\$14.760	90.61%
5/19/2006	\$16.05	\$14.538	90.61%
5/22/2006	\$15.69	\$14.216	90.61%
5/23/2006	\$15.68	\$14.209	90.61%
5/24/2006	\$15.46	\$14.005	90.61%
5/25/2006	\$16.01	\$14.503	90.61%
5/26/2006	\$15.84	\$14.356	90.61%
5/30/2006	\$15.39	\$13.943	90.61%
5/31/2006	\$15.78	\$14.298	90.61%
6/1/2006	\$15.82	\$14.334	90.61%
6/2/2006	\$16.20	\$14.676	90.61%
6/5/2006	\$15.40	\$13.956	90.61%
6/6/2006	\$15.30	\$13.858	90.61%
6/7/2006	\$14.72	\$13.334	90.61%
6/8/2006	\$14.07	\$12.752	90.61%
6/9/2006	\$14.62	\$13.249	90.61%

**TABLE B - Satyam Computer Services
Daily ADS Price and Artificial Inflation**

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)	Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)	Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
6/12/2006	\$14.42	\$13.063	90.61%	8/23/2006	\$18.62	\$16.874	90.61%	11/3/2006	\$20.81	\$18.854	90.61%
6/13/2006	\$14.15	\$12.823	90.61%	8/24/2006	\$18.68	\$16.927	90.61%	11/6/2006	\$21.01	\$19.033	90.61%
6/14/2006	\$14.30	\$12.956	90.61%	8/25/2006	\$18.71	\$16.954	90.61%	11/7/2006	\$20.92	\$18.952	90.61%
6/15/2006	\$15.77	\$14.289	90.61%	8/28/2006	\$19.00	\$17.218	90.61%	11/8/2006	\$21.28	\$19.280	90.61%
6/16/2006	\$15.90	\$14.405	90.61%	8/29/2006	\$19.12	\$17.321	90.61%	11/9/2006	\$21.52	\$19.494	90.61%
6/19/2006	\$15.48	\$14.023	90.61%	8/30/2006	\$18.91	\$17.137	90.61%	11/10/2006	\$21.63	\$19.602	90.61%
6/20/2006	\$15.26	\$13.823	90.61%	8/31/2006	\$18.83	\$17.061	90.61%	11/13/2006	\$22.35	\$20.247	90.61%
6/21/2006	\$15.77	\$14.285	90.61%	9/1/2006	\$18.88	\$17.111	90.61%	11/14/2006	\$22.38	\$20.274	90.61%
6/22/2006	\$15.80	\$14.316	90.61%	9/5/2006	\$19.17	\$17.370	90.61%	11/15/2006	\$22.43	\$20.327	90.61%
6/23/2006	\$16.31	\$14.778	90.61%	9/6/2006	\$18.75	\$16.985	90.61%	11/16/2006	\$22.59	\$20.471	90.61%
6/26/2006	\$15.82	\$14.334	90.61%	9/7/2006	\$18.56	\$16.820	90.61%	11/17/2006	\$22.33	\$20.229	90.61%
6/27/2006	\$15.60	\$14.138	90.61%	9/8/2006	\$18.70	\$16.941	90.61%	11/20/2006	\$22.48	\$20.372	90.61%
6/28/2006	\$15.77	\$14.289	90.61%	9/11/2006	\$18.80	\$17.030	90.61%	11/21/2006	\$22.88	\$20.730	90.61%
6/29/2006	\$16.34	\$14.800	90.61%	9/12/2006	\$18.87	\$17.097	90.61%	11/22/2006	\$23.96	\$21.706	90.61%
6/30/2006	\$16.26	\$14.729	90.61%	9/13/2006	\$18.75	\$16.990	90.61%	11/24/2006	\$23.49	\$21.285	90.61%
7/3/2006	\$16.93	\$15.343	90.61%	9/14/2006	\$18.69	\$16.932	90.61%	11/27/2006	\$22.72	\$20.587	90.61%
7/5/2006	\$16.60	\$15.045	90.61%	9/15/2006	\$18.89	\$17.115	90.61%	11/28/2006	\$22.68	\$20.551	90.61%
7/6/2006	\$16.87	\$15.289	90.61%	9/18/2006	\$18.79	\$17.026	90.61%	11/29/2006	\$23.10	\$20.927	90.61%
7/7/2006	\$16.24	\$14.716	90.61%	9/19/2006	\$19.51	\$17.678	90.61%	11/30/2006	\$23.08	\$20.909	90.61%
7/10/2006	\$16.34	\$14.800	90.61%	9/20/2006	\$20.11	\$18.224	90.61%	12/1/2006	\$22.93	\$20.775	90.61%
7/11/2006	\$16.12	\$14.605	90.61%	9/21/2006	\$19.48	\$17.651	90.61%	12/4/2006	\$23.32	\$21.133	90.61%
7/12/2006	\$16.47	\$14.925	90.61%	9/22/2006	\$18.97	\$17.191	90.61%	12/5/2006	\$24.13	\$21.868	90.61%
7/13/2006	\$16.08	\$14.574	90.61%	9/25/2006	\$19.39	\$17.571	90.61%	12/6/2006	\$23.68	\$21.456	90.61%
7/14/2006	\$15.77	\$14.289	90.61%	9/26/2006	\$19.65	\$17.803	90.61%	12/7/2006	\$23.30	\$21.115	90.61%
7/17/2006	\$15.50	\$14.045	90.61%	9/27/2006	\$19.56	\$17.723	90.61%	12/8/2006	\$23.34	\$21.151	90.61%
7/18/2006	\$15.44	\$13.987	90.61%	9/28/2006	\$19.14	\$17.343	90.61%	12/11/2006	\$22.85	\$20.703	90.61%
7/19/2006	\$15.69	\$14.214	90.61%	9/29/2006	\$19.09	\$17.294	90.61%	12/12/2006	\$22.50	\$20.390	90.61%
7/20/2006	\$15.12	\$13.703	90.61%	10/2/2006	\$19.15	\$17.347	90.61%	12/13/2006	\$22.69	\$20.560	90.61%
7/21/2006	\$15.70	\$14.223	90.61%	10/3/2006	\$19.31	\$17.500	90.61%	12/14/2006	\$23.51	\$21.303	90.61%
7/24/2006	\$16.49	\$14.943	90.61%	10/4/2006	\$19.59	\$17.750	90.61%	12/15/2006	\$23.81	\$21.572	90.61%
7/25/2006	\$16.57	\$15.014	90.61%	10/5/2006	\$19.67	\$17.826	90.61%	12/18/2006	\$23.23	\$21.044	90.61%
7/26/2006	\$16.75	\$15.178	90.61%	10/6/2006	\$19.57	\$17.727	90.61%	12/19/2006	\$22.73	\$20.596	90.61%
7/27/2006	\$16.78	\$15.205	90.61%	10/9/2006	\$19.62	\$17.777	90.61%	12/20/2006	\$22.30	\$20.202	90.61%
7/28/2006	\$17.28	\$15.654	90.61%	10/10/2006	\$19.98	\$18.103	90.61%	12/21/2006	\$22.24	\$20.148	90.61%
7/31/2006	\$17.29	\$15.667	90.61%	10/11/2006	\$20.29	\$18.380	90.61%	12/22/2006	\$22.07	\$19.996	90.61%
8/1/2006	\$16.92	\$15.329	90.61%	10/12/2006	\$21.21	\$19.216	90.61%	12/26/2006	\$23.07	\$20.900	90.61%
8/2/2006	\$17.32	\$15.694	90.61%	10/13/2006	\$21.45	\$19.435	90.61%	12/27/2006	\$23.81	\$21.572	90.61%
8/3/2006	\$17.53	\$15.885	90.61%	10/16/2006	\$21.68	\$19.645	90.61%	12/28/2006	\$23.83	\$21.590	90.61%
8/4/2006	\$17.22	\$15.605	90.61%	10/17/2006	\$21.55	\$19.524	90.61%	12/29/2006	\$23.73	\$21.500	90.61%
8/7/2006	\$16.74	\$15.169	90.61%	10/18/2006	\$21.81	\$19.757	90.61%	1/3/2007	\$24.27	\$21.993	90.61%
8/8/2006	\$16.66	\$15.094	90.61%	10/19/2006	\$21.56	\$19.533	90.61%	1/4/2007	\$24.32	\$22.038	90.61%
8/9/2006	\$16.76	\$15.187	90.61%	10/20/2006	\$21.46	\$19.444	90.61%	1/5/2007	\$23.57	\$21.357	90.61%
8/10/2006	\$16.83	\$15.245	90.61%	10/23/2006	\$21.20	\$19.211	90.61%	1/8/2007	\$23.39	\$21.196	90.61%
8/11/2006	\$17.19	\$15.577	90.61%	10/24/2006	\$21.35	\$19.346	90.61%	1/9/2007	\$22.82	\$20.677	90.61%
8/14/2006	\$17.54	\$15.895	90.61%	10/25/2006	\$21.21	\$19.220	90.61%	1/10/2007	\$22.76	\$20.623	90.61%
8/15/2006	\$18.17	\$16.462	90.61%	10/26/2006	\$21.51	\$19.489	90.61%	1/11/2007	\$23.98	\$21.724	90.61%
8/16/2006	\$18.58	\$16.838	90.61%	10/27/2006	\$21.16	\$19.176	90.61%	1/12/2007	\$24.24	\$21.966	90.61%
8/17/2006	\$18.56	\$16.820	90.61%	10/30/2006	\$21.33	\$19.328	90.61%	1/16/2007	\$24.79	\$22.458	90.61%
8/18/2006	\$18.50	\$16.766	90.61%	10/31/2006	\$21.82	\$19.766	90.61%	1/17/2007	\$25.51	\$23.112	90.61%
8/21/2006	\$18.62	\$16.874	90.61%	11/1/2006	\$21.34	\$19.337	90.61%	1/18/2007	\$24.94	\$22.593	90.61%
8/22/2006	\$18.77	\$17.003	90.61%	11/2/2006	\$21.15	\$19.167	90.61%	1/19/2007	\$23.42	\$21.223	90.61%

**TABLE B - Satyam Computer Services
Daily ADS Price and Artificial Inflation**

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
1/22/2007	\$23.34	\$21.151	90.61%
1/23/2007	\$23.75	\$21.518	90.61%
1/24/2007	\$23.54	\$21.330	90.61%
1/25/2007	\$23.17	\$20.990	90.61%
1/26/2007	\$23.16	\$20.981	90.61%
1/29/2007	\$22.78	\$20.641	90.61%
1/30/2007	\$22.77	\$20.632	90.61%
1/31/2007	\$23.01	\$20.847	90.61%
2/1/2007	\$23.05	\$20.882	90.61%
2/2/2007	\$23.40	\$21.205	90.61%
2/5/2007	\$23.40	\$21.205	90.61%
2/6/2007	\$23.70	\$21.473	90.61%
2/7/2007	\$24.13	\$21.868	90.61%
2/8/2007	\$23.93	\$21.679	90.61%
2/9/2007	\$23.20	\$21.017	90.61%
2/12/2007	\$22.84	\$20.694	90.61%
2/13/2007	\$22.33	\$20.229	90.61%
2/14/2007	\$23.21	\$21.026	90.61%
2/15/2007	\$23.57	\$21.357	90.61%
2/16/2007	\$23.65	\$21.429	90.61%
2/20/2007	\$23.28	\$21.088	90.61%
2/21/2007	\$23.04	\$20.873	90.61%
2/22/2007	\$22.97	\$20.811	90.61%
2/23/2007	\$22.17	\$20.086	90.61%
2/26/2007	\$22.42	\$20.309	90.61%
2/27/2007	\$21.55	\$19.521	90.61%
2/28/2007	\$21.32	\$19.315	90.61%
3/1/2007	\$21.27	\$19.271	90.61%
3/2/2007	\$21.03	\$19.056	90.61%
3/5/2007	\$20.48	\$18.554	90.61%
3/6/2007	\$21.64	\$19.611	90.61%
3/7/2007	\$21.39	\$19.378	90.61%
3/8/2007	\$21.99	\$19.924	90.61%
3/9/2007	\$21.93	\$19.871	90.61%
3/12/2007	\$22.54	\$20.426	90.61%
3/13/2007	\$21.09	\$19.109	90.61%
3/14/2007	\$20.80	\$18.850	90.61%
3/15/2007	\$20.80	\$18.850	90.61%
3/16/2007	\$20.61	\$18.671	90.61%
3/19/2007	\$21.66	\$19.629	90.61%
3/20/2007	\$21.90	\$19.844	90.61%
3/21/2007	\$22.65	\$20.524	90.61%
3/22/2007	\$22.69	\$20.560	90.61%
3/23/2007	\$22.70	\$20.569	90.61%
3/26/2007	\$23.06	\$20.891	90.61%
3/27/2007	\$22.65	\$20.524	90.61%
3/28/2007	\$22.53	\$20.417	90.61%
3/29/2007	\$22.63	\$20.506	90.61%
3/30/2007	\$22.43	\$20.327	90.61%
4/2/2007	\$21.89	\$19.835	90.61%
4/3/2007	\$22.98	\$20.820	90.61%

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
4/4/2007	\$22.98	\$20.820	90.61%
4/5/2007	\$23.08	\$20.909	90.61%
4/9/2007	\$23.35	\$21.160	90.61%
4/10/2007	\$23.01	\$20.847	90.61%
4/11/2007	\$22.53	\$20.417	90.61%
4/12/2007	\$23.20	\$21.017	90.61%
4/13/2007	\$24.31	\$22.029	90.61%
4/16/2007	\$24.60	\$22.288	90.61%
4/17/2007	\$24.09	\$21.823	90.61%
4/18/2007	\$23.62	\$21.402	90.61%
4/19/2007	\$23.36	\$21.169	90.61%
4/20/2007	\$25.40	\$23.014	90.61%
4/23/2007	\$25.06	\$22.709	90.61%
4/24/2007	\$24.84	\$22.503	90.61%
4/25/2007	\$25.08	\$22.727	90.61%
4/26/2007	\$24.74	\$22.414	90.61%
4/27/2007	\$24.71	\$22.387	90.61%
4/30/2007	\$24.59	\$22.279	90.61%
5/1/2007	\$24.28	\$22.002	90.61%
5/2/2007	\$24.80	\$22.467	90.61%
5/3/2007	\$24.84	\$22.503	90.61%
5/4/2007	\$24.68	\$22.360	90.61%
5/7/2007	\$24.30	\$22.020	90.61%
5/8/2007	\$23.92	\$21.670	90.61%
5/9/2007	\$23.95	\$21.697	90.61%
5/10/2007	\$23.70	\$21.473	90.61%
5/11/2007	\$24.33	\$22.047	90.61%
5/14/2007	\$24.10	\$21.832	90.61%
5/15/2007	\$24.08	\$21.814	90.61%
5/16/2007	\$24.21	\$21.939	90.61%
5/17/2007	\$24.00	\$21.742	90.61%
5/18/2007	\$24.21	\$21.939	90.61%
5/21/2007	\$24.19	\$21.921	90.61%
5/22/2007	\$24.41	\$22.118	90.61%
5/23/2007	\$23.98	\$21.724	90.61%
5/24/2007	\$23.67	\$21.447	90.61%
5/25/2007	\$24.58	\$22.270	90.61%
5/29/2007	\$24.85	\$22.512	90.61%
5/30/2007	\$24.97	\$22.629	90.61%
5/31/2007	\$25.04	\$22.691	90.61%
6/1/2007	\$25.12	\$22.763	90.61%
6/4/2007	\$24.82	\$22.485	90.61%
6/5/2007	\$24.47	\$22.172	90.61%
6/6/2007	\$24.24	\$21.966	90.61%
6/7/2007	\$24.30	\$22.020	90.61%
6/8/2007	\$25.27	\$22.897	90.61%
6/11/2007	\$25.29	\$22.915	90.61%
6/12/2007	\$24.63	\$22.315	90.61%
6/13/2007	\$25.25	\$22.879	90.61%
6/14/2007	\$25.65	\$23.238	90.61%
6/15/2007	\$25.64	\$23.229	90.61%

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
6/18/2007	\$25.42	\$23.032	90.61%
6/19/2007	\$25.14	\$22.781	90.61%
6/20/2007	\$24.85	\$22.512	90.61%
6/21/2007	\$25.06	\$22.709	90.61%
6/22/2007	\$24.71	\$22.387	90.61%
6/25/2007	\$24.21	\$21.939	90.61%
6/26/2007	\$24.22	\$21.948	90.61%
6/27/2007	\$24.46	\$22.163	90.61%
6/28/2007	\$24.77	\$22.441	90.61%
6/29/2007	\$24.47	\$22.172	90.61%
7/2/2007	\$24.79	\$22.458	90.61%
7/3/2007	\$24.97	\$22.629	90.61%
7/5/2007	\$24.88	\$22.539	90.61%
7/6/2007	\$25.94	\$23.506	90.61%
7/9/2007	\$26.98	\$24.446	90.61%
7/10/2007	\$26.73	\$24.223	90.61%
7/11/2007	\$26.28	\$23.811	90.61%
7/12/2007	\$26.73	\$24.223	90.61%
7/13/2007	\$26.49	\$23.999	90.61%
7/16/2007	\$26.14	\$23.685	90.61%
7/17/2007	\$26.40	\$23.918	90.61%
7/18/2007	\$26.37	\$23.891	90.61%
7/19/2007	\$27.08	\$24.536	90.61%
7/20/2007	\$27.99	\$25.360	90.61%
7/23/2007	\$27.96	\$25.333	90.61%
7/24/2007	\$27.41	\$24.832	90.61%
7/25/2007	\$27.09	\$24.545	90.61%
7/26/2007	\$26.24	\$23.775	90.61%
7/27/2007	\$25.84	\$23.417	90.61%
7/30/2007	\$26.60	\$24.097	90.61%
7/31/2007	\$26.35	\$23.873	90.61%
8/1/2007	\$26.35	\$23.873	90.61%
8/2/2007	\$26.67	\$24.160	90.61%
8/3/2007	\$25.80	\$23.372	90.61%
8/6/2007	\$25.84	\$23.417	90.61%
8/7/2007	\$26.29	\$23.820	90.61%
8/8/2007	\$27.61	\$25.020	90.61%
8/9/2007	\$26.71	\$24.205	90.61%
8/10/2007	\$26.14	\$23.685	90.61%
8/13/2007	\$26.68	\$24.178	90.61%
8/14/2007	\$25.86	\$23.435	90.61%
8/15/2007	\$24.74	\$22.414	90.61%
8/16/2007	\$23.71	\$21.482	90.61%
8/17/2007	\$24.26	\$21.984	90.61%
8/20/2007	\$23.60	\$21.384	90.61%
8/21/2007	\$22.73	\$20.596	90.61%
8/22/2007	\$23.67	\$21.447	90.61%
8/23/2007	\$23.92	\$21.675	90.61%
8/24/2007	\$24.27	\$21.989	90.61%
8/27/2007	\$24.38	\$22.088	90.61%
8/28/2007	\$23.57	\$21.360	90.61%

**TABLE B - Satyam Computer Services
Daily ADS Price and Artificial Inflation**

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)	Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)	Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
8/29/2007	\$24.43	\$22.133	90.61%	11/9/2007	\$26.03	\$23.588	90.61%	1/25/2008	\$25.24	\$22.868	90.61%
8/30/2007	\$24.34	\$22.052	90.61%	11/12/2007	\$25.50	\$23.102	90.61%	1/28/2008	\$24.89	\$22.552	90.61%
8/31/2007	\$25.29	\$22.916	90.61%	11/13/2007	\$26.83	\$24.309	90.61%	1/29/2008	\$24.95	\$22.606	90.61%
9/4/2007	\$25.17	\$22.808	90.61%	11/14/2007	\$26.16	\$23.705	90.61%	1/30/2008	\$24.29	\$22.012	90.61%
9/5/2007	\$24.75	\$22.421	90.61%	11/15/2007	\$25.65	\$23.237	90.61%	1/31/2008	\$24.25	\$21.976	90.61%
9/6/2007	\$24.81	\$22.475	90.61%	11/16/2007	\$26.39	\$23.912	90.61%	2/1/2008	\$25.66	\$23.246	90.61%
9/7/2007	\$24.17	\$21.899	90.61%	11/19/2007	\$25.34	\$22.958	90.61%	2/4/2008	\$25.86	\$23.435	90.61%
9/10/2007	\$23.87	\$21.630	90.61%	11/20/2007	\$25.40	\$23.012	90.61%	2/5/2008	\$24.19	\$21.922	90.61%
9/11/2007	\$24.04	\$21.783	90.61%	11/21/2007	\$23.86	\$21.616	90.61%	2/6/2008	\$23.57	\$21.354	90.61%
9/12/2007	\$23.67	\$21.450	90.61%	11/23/2007	\$24.97	\$22.624	90.61%	2/7/2008	\$23.84	\$21.598	90.61%
9/13/2007	\$24.11	\$21.846	90.61%	11/26/2007	\$23.96	\$21.706	90.61%	2/8/2008	\$25.10	\$22.741	90.61%
9/14/2007	\$23.75	\$21.522	90.61%	11/27/2007	\$24.45	\$22.156	90.61%	2/11/2008	\$25.50	\$23.102	90.61%
9/17/2007	\$23.63	\$21.414	90.61%	11/28/2007	\$26.50	\$24.011	90.61%	2/12/2008	\$26.16	\$23.705	90.61%
9/18/2007	\$24.67	\$22.349	90.61%	11/29/2007	\$26.46	\$23.975	90.61%	2/13/2008	\$26.55	\$24.056	90.61%
9/19/2007	\$25.52	\$23.123	90.61%	11/30/2007	\$26.00	\$23.561	90.61%	2/14/2008	\$25.34	\$22.958	90.61%
9/20/2007	\$24.58	\$22.268	90.61%	12/3/2007	\$25.84	\$23.408	90.61%	2/15/2008	\$26.03	\$23.588	90.61%
9/21/2007	\$24.56	\$22.250	90.61%	12/4/2007	\$26.58	\$24.083	90.61%	2/19/2008	\$26.14	\$23.687	90.61%
9/24/2007	\$23.43	\$21.225	90.61%	12/5/2007	\$27.30	\$24.732	90.61%	2/20/2008	\$26.23	\$23.768	90.61%
9/25/2007	\$23.85	\$21.612	90.61%	12/6/2007	\$27.63	\$25.038	90.61%	2/21/2008	\$25.93	\$23.498	90.61%
9/26/2007	\$24.89	\$22.556	90.61%	12/7/2007	\$27.95	\$25.326	90.61%	2/22/2008	\$25.68	\$23.264	90.61%
9/27/2007	\$25.99	\$23.545	90.61%	12/10/2007	\$28.20	\$25.551	90.61%	2/25/2008	\$26.45	\$23.966	90.61%
9/28/2007	\$25.70	\$23.285	90.61%	12/11/2007	\$26.13	\$23.678	90.61%	2/26/2008	\$26.58	\$24.083	90.61%
10/1/2007	\$26.33	\$23.860	90.61%	12/12/2007	\$26.40	\$23.921	90.61%	2/27/2008	\$26.74	\$24.228	90.61%
10/2/2007	\$26.63	\$24.130	90.61%	12/13/2007	\$26.33	\$23.858	90.61%	2/28/2008	\$26.51	\$24.020	90.61%
10/3/2007	\$26.45	\$23.968	90.61%	12/14/2007	\$26.37	\$23.894	90.61%	2/29/2008	\$24.83	\$22.498	90.61%
10/4/2007	\$26.71	\$24.202	90.61%	12/17/2007	\$24.89	\$22.552	90.61%	3/3/2008	\$24.42	\$22.129	90.61%
10/5/2007	\$27.33	\$24.759	90.61%	12/18/2007	\$25.06	\$22.705	90.61%	3/4/2008	\$24.17	\$21.895	90.61%
10/8/2007	\$26.93	\$24.400	90.61%	12/19/2007	\$25.18	\$22.814	90.61%	3/5/2008	\$25.63	\$23.219	90.61%
10/9/2007	\$27.88	\$25.263	90.61%	12/20/2007	\$26.27	\$23.804	90.61%	3/6/2008	\$24.63	\$22.318	90.61%
10/10/2007	\$27.83	\$25.218	90.61%	12/21/2007	\$27.03	\$24.489	90.61%	3/7/2008	\$23.23	\$21.048	90.61%
10/11/2007	\$26.37	\$23.896	90.61%	12/24/2007	\$27.76	\$25.155	90.61%	3/10/2008	\$22.53	\$20.418	90.61%
10/12/2007	\$26.45	\$23.968	90.61%	12/26/2007	\$28.08	\$25.443	90.61%	3/11/2008	\$23.66	\$21.436	90.61%
10/15/2007	\$26.48	\$23.995	90.61%	12/27/2007	\$26.42	\$23.939	90.61%	3/12/2008	\$21.44	\$19.427	90.61%
10/16/2007	\$25.41	\$23.024	90.61%	12/28/2007	\$27.03	\$24.489	90.61%	3/13/2008	\$22.28	\$20.184	90.61%
10/17/2007	\$26.60	\$24.103	90.61%	12/31/2007	\$26.56	\$24.065	90.61%	3/14/2008	\$21.93	\$19.868	90.61%
10/18/2007	\$26.62	\$24.121	90.61%	1/2/2008	\$25.54	\$23.138	90.61%	3/17/2008	\$20.82	\$18.860	90.61%
10/19/2007	\$25.81	\$23.383	90.61%	1/3/2008	\$25.25	\$22.877	90.61%	3/18/2008	\$22.41	\$20.301	90.61%
10/22/2007	\$26.78	\$24.265	90.61%	1/4/2008	\$23.88	\$21.634	90.61%	3/19/2008	\$21.51	\$19.490	90.61%
10/23/2007	\$30.01	\$27.188	90.61%	1/7/2008	\$24.26	\$21.985	90.61%	3/20/2008	\$21.87	\$19.814	90.61%
10/24/2007	\$28.97	\$26.252	90.61%	1/8/2008	\$24.57	\$22.264	90.61%	3/24/2008	\$23.67	\$21.444	90.61%
10/25/2007	\$27.77	\$25.164	90.61%	1/9/2008	\$24.58	\$22.273	90.61%	3/25/2008	\$24.02	\$21.760	90.61%
10/26/2007	\$29.62	\$26.837	90.61%	1/10/2008	\$24.75	\$22.426	90.61%	3/26/2008	\$23.68	\$21.454	90.61%
10/29/2007	\$29.51	\$26.738	90.61%	1/11/2008	\$23.36	\$21.165	90.61%	3/27/2008	\$22.68	\$20.553	90.61%
10/30/2007	\$29.29	\$26.540	90.61%	1/14/2008	\$23.61	\$21.390	90.61%	3/28/2008	\$22.76	\$20.625	90.61%
10/31/2007	\$30.13	\$27.296	90.61%	1/15/2008	\$22.60	\$20.481	90.61%	3/31/2008	\$22.46	\$20.346	90.61%
11/1/2007	\$29.62	\$26.837	90.61%	1/16/2008	\$21.38	\$19.373	90.61%	4/1/2008	\$24.00	\$21.742	90.61%
11/2/2007	\$29.56	\$26.783	90.61%	1/17/2008	\$21.40	\$19.391	90.61%	4/2/2008	\$23.14	\$20.967	90.61%
11/5/2007	\$28.25	\$25.596	90.61%	1/18/2008	\$22.44	\$20.328	90.61%	4/3/2008	\$24.12	\$21.850	90.61%
11/6/2007	\$27.16	\$24.606	90.61%	1/22/2008	\$23.21	\$21.030	90.61%	4/4/2008	\$23.42	\$21.219	90.61%
11/7/2007	\$27.23	\$24.669	90.61%	1/23/2008	\$25.84	\$23.408	90.61%	4/7/2008	\$23.70	\$21.471	90.61%
11/8/2007	\$26.55	\$24.056	90.61%	1/24/2008	\$25.58	\$23.174	90.61%	4/8/2008	\$23.35	\$21.156	90.61%

**TABLE B - Satyam Computer Services
Daily ADS Price and Artificial Inflation**

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)	Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)	Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
4/9/2008	\$22.33	\$20.229	90.61%	6/20/2008	\$25.05	\$22.696	90.61%	9/3/2008	\$22.41	\$20.306	90.61%
4/10/2008	\$23.25	\$21.066	90.61%	6/23/2008	\$25.50	\$23.102	90.61%	9/4/2008	\$21.99	\$19.927	90.61%
4/11/2008	\$22.62	\$20.499	90.61%	6/24/2008	\$25.52	\$23.120	90.61%	9/5/2008	\$21.84	\$19.791	90.61%
4/14/2008	\$22.44	\$20.328	90.61%	6/25/2008	\$25.80	\$23.372	90.61%	9/8/2008	\$21.70	\$19.665	90.61%
4/15/2008	\$24.42	\$22.129	90.61%	6/26/2008	\$24.23	\$21.958	90.61%	9/9/2008	\$21.20	\$19.213	90.61%
4/16/2008	\$24.45	\$22.156	90.61%	6/27/2008	\$24.84	\$22.507	90.61%	9/10/2008	\$21.44	\$19.430	90.61%
4/17/2008	\$24.35	\$22.066	90.61%	6/30/2008	\$24.37	\$22.084	90.61%	9/11/2008	\$20.88	\$18.914	90.61%
4/18/2008	\$26.13	\$23.678	90.61%	7/1/2008	\$24.43	\$22.138	90.61%	9/12/2008	\$21.03	\$19.059	90.61%
4/21/2008	\$25.21	\$22.841	90.61%	7/2/2008	\$24.44	\$22.147	90.61%	9/15/2008	\$18.01	\$16.188	89.87%
4/22/2008	\$23.13	\$20.958	90.61%	7/3/2008	\$24.45	\$22.156	90.61%	9/16/2008	\$18.16	\$16.322	89.87%
4/23/2008	\$23.39	\$21.192	90.61%	7/7/2008	\$25.68	\$23.264	90.61%	9/17/2008	\$16.96	\$15.246	89.87%
4/24/2008	\$24.51	\$22.210	90.61%	7/8/2008	\$25.07	\$22.714	90.61%	9/18/2008	\$17.22	\$15.479	89.87%
4/25/2008	\$24.46	\$22.165	90.61%	7/9/2008	\$24.81	\$22.480	90.61%	9/19/2008	\$19.47	\$17.497	89.87%
4/28/2008	\$24.20	\$21.931	90.61%	7/10/2008	\$25.25	\$22.877	90.61%	9/22/2008	\$18.77	\$16.869	89.87%
4/29/2008	\$25.58	\$23.174	90.61%	7/11/2008	\$22.93	\$20.778	90.61%	9/23/2008	\$17.57	\$15.793	89.87%
4/30/2008	\$25.53	\$23.129	90.61%	7/14/2008	\$22.41	\$20.301	90.61%	9/24/2008	\$17.45	\$15.685	89.87%
5/1/2008	\$25.85	\$23.417	90.61%	7/15/2008	\$21.22	\$19.229	90.61%	9/25/2008	\$18.01	\$16.188	89.87%
5/2/2008	\$27.02	\$24.480	90.61%	7/16/2008	\$22.51	\$20.400	90.61%	9/26/2008	\$17.79	\$15.990	89.87%
5/5/2008	\$26.75	\$24.237	90.61%	7/17/2008	\$23.32	\$21.129	90.61%	9/29/2008	\$14.68	\$13.192	89.87%
5/6/2008	\$27.10	\$24.552	90.61%	7/18/2008	\$21.91	\$19.850	90.61%	9/30/2008	\$16.12	\$14.484	89.87%
5/7/2008	\$25.39	\$23.003	90.61%	7/21/2008	\$20.77	\$18.815	90.61%	10/1/2008	\$16.14	\$14.501	89.87%
5/8/2008	\$25.44	\$23.048	90.61%	7/22/2008	\$21.85	\$19.796	90.61%	10/2/2008	\$15.57	\$13.990	89.87%
5/9/2008	\$25.86	\$23.435	90.61%	7/23/2008	\$21.96	\$19.895	90.61%	10/3/2008	\$15.01	\$13.488	89.87%
5/12/2008	\$26.26	\$23.795	90.61%	7/24/2008	\$20.69	\$18.743	90.61%	10/6/2008	\$14.09	\$12.663	89.87%
5/13/2008	\$25.99	\$23.552	90.61%	7/25/2008	\$20.97	\$19.004	90.61%	10/7/2008	\$12.99	\$11.677	89.87%
5/14/2008	\$25.80	\$23.372	90.61%	7/28/2008	\$20.41	\$18.490	90.61%	10/8/2008	\$12.70	\$11.416	89.87%
5/15/2008	\$26.20	\$23.741	90.61%	7/29/2008	\$21.65	\$19.616	90.61%	10/9/2008	\$12.20	\$10.968	89.87%
5/16/2008	\$26.25	\$23.786	90.61%	7/30/2008	\$21.56	\$19.535	90.61%	10/10/2008	\$12.37	\$11.121	89.87%
5/19/2008	\$26.18	\$23.723	90.61%	7/31/2008	\$21.21	\$19.220	90.61%	10/13/2008	\$14.50	\$13.031	89.87%
5/20/2008	\$25.82	\$23.390	90.61%	8/1/2008	\$22.18	\$20.094	90.61%	10/14/2008	\$14.87	\$13.363	89.87%
5/21/2008	\$25.45	\$23.057	90.61%	8/4/2008	\$21.83	\$19.778	90.61%	10/15/2008	\$13.15	\$11.820	89.87%
5/22/2008	\$25.73	\$23.309	90.61%	8/5/2008	\$22.20	\$20.112	90.61%	10/16/2008	\$13.30	\$11.955	89.87%
5/23/2008	\$24.85	\$22.516	90.61%	8/6/2008	\$22.77	\$20.634	90.61%	10/17/2008	\$14.36	\$12.905	89.87%
5/27/2008	\$25.69	\$23.273	90.61%	8/7/2008	\$22.80	\$20.661	90.61%	10/20/2008	\$15.29	\$13.739	89.87%
5/28/2008	\$26.32	\$23.849	90.61%	8/8/2008	\$23.06	\$20.895	90.61%	10/21/2008	\$15.04	\$13.515	89.87%
5/29/2008	\$27.35	\$24.777	90.61%	8/11/2008	\$23.64	\$21.417	90.61%	10/22/2008	\$14.31	\$12.860	89.87%
5/30/2008	\$28.93	\$26.209	90.61%	8/12/2008	\$22.58	\$20.463	90.61%	10/23/2008	\$14.29	\$12.842	89.87%
6/2/2008	\$27.87	\$25.254	90.61%	8/13/2008	\$22.37	\$20.265	90.61%	10/24/2008	\$13.36	\$12.008	89.87%
6/3/2008	\$27.25	\$24.687	90.61%	8/14/2008	\$23.08	\$20.913	90.61%	10/27/2008	\$12.98	\$11.668	89.87%
6/4/2008	\$26.96	\$24.426	90.61%	8/15/2008	\$22.79	\$20.652	90.61%	10/28/2008	\$15.17	\$13.632	89.87%
6/5/2008	\$28.39	\$25.723	90.61%	8/18/2008	\$22.51	\$20.391	90.61%	10/29/2008	\$14.97	\$13.454	89.87%
6/6/2008	\$26.81	\$24.291	90.61%	8/19/2008	\$21.86	\$19.809	90.61%	10/30/2008	\$16.09	\$14.461	89.87%
6/9/2008	\$26.55	\$24.056	90.61%	8/20/2008	\$21.81	\$19.764	90.61%	10/31/2008	\$15.73	\$14.137	89.87%
6/10/2008	\$25.94	\$23.507	90.61%	8/21/2008	\$21.57	\$19.547	90.61%	11/3/2008	\$15.69	\$14.101	89.87%
6/11/2008	\$25.17	\$22.804	90.61%	8/22/2008	\$21.70	\$19.665	90.61%	11/4/2008	\$15.56	\$13.984	89.87%
6/12/2008	\$26.60	\$24.101	90.61%	8/25/2008	\$21.31	\$19.312	90.61%	11/5/2008	\$14.88	\$13.373	89.87%
6/13/2008	\$27.14	\$24.588	90.61%	8/26/2008	\$21.50	\$19.484	90.61%	11/6/2008	\$13.81	\$12.412	89.87%
6/16/2008	\$26.79	\$24.273	90.61%	8/27/2008	\$21.57	\$19.547	90.61%	11/7/2008	\$15.28	\$13.733	89.87%
6/17/2008	\$26.67	\$24.164	90.61%	8/28/2008	\$21.65	\$19.619	90.61%	11/10/2008	\$15.36	\$13.805	89.87%
6/18/2008	\$26.00	\$23.561	90.61%	8/29/2008	\$22.21	\$20.126	90.61%	11/11/2008	\$14.48	\$13.014	89.87%
6/19/2008	\$26.60	\$24.101	90.61%	9/2/2008	\$22.96	\$20.804	90.61%	11/12/2008	\$13.01	\$11.693	89.87%

**TABLE B - Satyam Computer Services
Daily ADS Price and Artificial Inflation**

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
11/13/2008	\$14.57	\$13.095	89.87%
11/14/2008	\$13.16	\$11.827	89.87%
11/17/2008	\$13.04	\$11.720	89.87%
11/18/2008	\$12.47	\$11.207	89.87%
11/19/2008	\$11.71	\$10.524	89.87%
11/20/2008	\$11.03	\$9.913	89.87%
11/21/2008	\$11.80	\$10.605	89.87%
11/24/2008	\$12.81	\$11.513	89.87%
11/25/2008	\$12.33	\$11.081	89.87%
11/26/2008	\$12.62	\$11.342	89.87%
11/28/2008	\$12.73	\$11.441	89.87%
12/1/2008	\$11.81	\$10.614	89.87%
12/2/2008	\$12.34	\$11.090	89.87%
12/3/2008	\$12.64	\$11.360	89.87%

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
12/4/2008	\$11.76	\$10.569	89.87%
12/5/2008	\$12.24	\$11.001	89.87%
12/8/2008	\$12.35	\$11.099	89.87%
12/9/2008	\$12.15	\$10.920	89.87%
12/10/2008	\$12.21	\$10.974	89.87%
12/11/2008	\$12.22	\$10.983	89.87%
12/12/2008	\$12.66	\$11.378	89.87%
12/15/2008	\$12.55	\$11.279	89.87%
12/16/2008	\$5.70	\$4.242	74.42%
12/17/2008	\$8.55	\$7.118	83.25%
12/18/2008	\$8.22	\$6.843	83.25%
12/19/2008	\$7.83	\$6.428	82.10%
12/22/2008	\$8.26	\$6.781	82.10%
12/23/2008	\$7.35	\$5.904	80.32%

Date	ADS Price (\$)	ADS Inflation (\$)	ADS Inflation (%)
12/24/2008	\$7.63	\$6.129	80.32%
12/26/2008	\$7.92	\$6.362	80.32%
12/29/2008	\$8.41	\$6.755	80.32%
12/30/2008	\$8.75	\$7.028	80.32%
12/31/2008	\$9.04	\$7.261	80.32%
1/2/2009	\$8.98	\$7.213	80.32%
1/5/2009	\$8.99	\$7.221	80.32%
1/6/2009	\$9.35	\$7.510	80.32%
1/12/2009	\$1.46	\$0.000	0.00%

TABLE C - Satyam Computer Services

ADS Abnormal Return on Corrective Disclosure Dates

Corrective Disclosure Date	Abnormal Return (\$)
September 15, 2008	-\$1.52
December 16, 2008	-\$7.58
December 17, 2008	\$3.01
December 19, 2008	-\$0.53
December 23, 2008	-\$0.74
January 12, 2009	-\$7.51
Total Abnormal Dollar Movement	-\$14.88

Note: On December 17, 2008, inflation was reintroduced to Satyam's ADS price following the termination of the Maytas acquisition.

TABLE D - Satyam Computer Services
Daily Ordinary Share Price and Artificial Inflation

Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)
1/6/2004	Rs171.21	Rs143.44	83.78%	3/24/2004	Rs141.73	Rs118.74	83.78%	6/10/2004	Rs147.20	Rs123.32	83.78%
1/7/2004	Rs169.99	Rs142.41	83.78%	3/25/2004	Rs145.48	Rs121.88	83.78%	6/11/2004	Rs143.08	Rs119.87	83.78%
1/8/2004	Rs178.46	Rs149.51	83.78%	3/26/2004	Rs152.44	Rs127.71	83.78%	6/14/2004	Rs135.99	Rs113.93	83.78%
1/9/2004	Rs175.96	Rs147.41	83.78%	3/29/2004	Rs149.46	Rs125.21	83.78%	6/15/2004	Rs138.76	Rs116.25	83.78%
1/12/2004	Rs171.74	Rs143.88	83.78%	3/30/2004	Rs143.35	Rs120.10	83.78%	6/16/2004	Rs137.63	Rs115.30	83.78%
1/13/2004	Rs168.99	Rs141.57	83.78%	3/31/2004	Rs139.59	Rs116.94	83.78%	6/17/2004	Rs141.44	Rs118.50	83.78%
1/14/2004	Rs172.92	Rs144.87	83.78%	4/1/2004	Rs145.41	Rs121.82	83.78%	6/18/2004	Rs139.67	Rs117.01	83.78%
1/15/2004	Rs164.76	Rs138.03	83.78%	4/2/2004	Rs145.69	Rs122.06	83.78%	6/21/2004	Rs136.42	Rs114.29	83.78%
1/16/2004	Rs153.89	Rs128.93	83.78%	4/5/2004	Rs149.20	Rs125.00	83.78%	6/22/2004	Rs139.42	Rs116.81	83.78%
1/19/2004	Rs158.22	Rs132.56	83.78%	4/6/2004	Rs147.22	Rs123.34	83.78%	6/23/2004	Rs136.08	Rs114.01	83.78%
1/20/2004	Rs152.28	Rs127.58	83.78%	4/7/2004	Rs149.71	Rs125.42	83.78%	6/24/2004	Rs143.90	Rs120.55	83.78%
1/21/2004	Rs149.32	Rs125.09	83.78%	4/8/2004	Rs147.54	Rs123.61	83.78%	6/25/2004	Rs145.82	Rs122.17	83.78%
1/22/2004	Rs148.69	Rs124.57	83.78%	4/12/2004	Rs150.01	Rs125.68	83.78%	6/28/2004	Rs150.13	Rs125.78	83.78%
1/23/2004	Rs162.31	Rs135.98	83.78%	4/13/2004	Rs158.92	Rs133.14	83.78%	6/29/2004	Rs147.07	Rs123.21	83.78%
1/27/2004	Rs162.77	Rs136.37	83.78%	4/15/2004	Rs155.38	Rs130.17	83.78%	6/30/2004	Rs145.23	Rs121.67	83.78%
1/28/2004	Rs158.56	Rs132.84	83.78%	4/16/2004	Rs158.93	Rs133.15	83.78%	7/1/2004	Rs147.42	Rs123.51	83.78%
1/29/2004	Rs156.63	Rs131.22	83.78%	4/19/2004	Rs154.05	Rs129.06	83.78%	7/2/2004	Rs147.30	Rs123.41	83.78%
1/30/2004	Rs151.32	Rs126.77	83.78%	4/20/2004	Rs156.34	Rs130.98	83.78%	7/5/2004	Rs146.45	Rs122.69	83.78%
2/3/2004	Rs138.58	Rs116.10	83.78%	4/21/2004	Rs158.72	Rs132.98	83.78%	7/6/2004	Rs146.73	Rs122.93	83.78%
2/4/2004	Rs144.92	Rs121.41	83.78%	4/22/2004	Rs157.61	Rs132.04	83.78%	7/7/2004	Rs145.31	Rs121.74	83.78%
2/5/2004	Rs147.74	Rs123.77	83.78%	4/23/2004	Rs154.08	Rs129.09	83.78%	7/8/2004	Rs145.41	Rs121.82	83.78%
2/8/2004	Rs151.95	Rs127.30	83.78%	4/27/2004	Rs151.61	Rs127.02	83.78%	7/9/2004	Rs145.69	Rs122.06	83.78%
2/9/2004	Rs156.07	Rs130.75	83.78%	4/28/2004	Rs150.27	Rs125.90	83.78%	7/12/2004	Rs150.98	Rs126.49	83.78%
2/10/2004	Rs160.34	Rs134.33	83.78%	4/29/2004	Rs152.59	Rs127.83	83.78%	7/13/2004	Rs152.41	Rs127.69	83.78%
2/11/2004	Rs159.04	Rs133.24	83.78%	4/30/2004	Rs152.37	Rs127.65	83.78%	7/14/2004	Rs153.62	Rs128.70	83.78%
2/12/2004	Rs157.97	Rs132.35	83.78%	5/3/2004	Rs147.42	Rs123.51	83.78%	7/15/2004	Rs156.34	Rs130.98	83.78%
2/13/2004	Rs160.61	Rs134.56	83.78%	5/4/2004	Rs154.04	Rs129.05	83.78%	7/16/2004	Rs157.95	Rs132.33	83.78%
2/16/2004	Rs159.93	Rs133.99	83.78%	5/5/2004	Rs154.48	Rs129.42	83.78%	7/19/2004	Rs158.66	Rs132.92	83.78%
2/17/2004	Rs161.97	Rs135.70	83.78%	5/6/2004	Rs156.43	Rs131.06	83.78%	7/20/2004	Rs156.47	Rs131.09	83.78%
2/18/2004	Rs159.17	Rs133.35	83.78%	5/7/2004	Rs152.09	Rs127.42	83.78%	7/21/2004	Rs160.24	Rs134.25	83.78%
2/19/2004	Rs148.61	Rs124.51	83.78%	5/10/2004	Rs144.88	Rs121.37	83.78%	7/22/2004	Rs159.31	Rs133.47	83.78%
2/20/2004	Rs147.46	Rs123.54	83.78%	5/11/2004	Rs141.14	Rs118.24	83.78%	7/23/2004	Rs157.86	Rs132.26	83.78%
2/23/2004	Rs142.73	Rs119.58	83.78%	5/12/2004	Rs141.12	Rs118.23	83.78%	7/26/2004	Rs157.34	Rs131.81	83.78%
2/24/2004	Rs143.42	Rs120.15	83.78%	5/13/2004	Rs148.22	Rs124.18	83.78%	7/27/2004	Rs155.17	Rs130.00	83.78%
2/25/2004	Rs139.88	Rs117.19	83.78%	5/14/2004	Rs148.49	Rs124.41	83.78%	7/28/2004	Rs158.08	Rs132.44	83.78%
2/26/2004	Rs137.90	Rs115.53	83.78%	5/17/2004	Rs139.10	Rs116.53	83.78%	7/29/2004	Rs160.09	Rs134.12	83.78%
2/27/2004	Rs146.96	Rs123.12	83.78%	5/18/2004	Rs146.35	Rs122.61	83.78%	7/30/2004	Rs162.63	Rs136.25	83.78%
3/1/2004	Rs152.03	Rs127.37	83.78%	5/19/2004	Rs148.48	Rs124.39	83.78%	8/2/2004	Rs163.11	Rs136.65	83.78%
3/3/2004	Rs147.49	Rs123.56	83.78%	5/20/2004	Rs144.39	Rs120.97	83.78%	8/3/2004	Rs165.92	Rs139.01	83.78%
3/4/2004	Rs147.94	Rs123.95	83.78%	5/21/2004	Rs144.13	Rs120.75	83.78%	8/4/2004	Rs162.98	Rs136.54	83.78%
3/5/2004	Rs146.79	Rs122.98	83.78%	5/24/2004	Rs156.07	Rs130.75	83.78%	8/5/2004	Rs167.49	Rs140.32	83.78%
3/8/2004	Rs143.99	Rs120.63	83.78%	5/25/2004	Rs153.32	Rs128.45	83.78%	8/6/2004	Rs165.24	Rs138.43	83.78%
3/9/2004	Rs142.27	Rs119.19	83.78%	5/26/2004	Rs152.99	Rs128.17	83.78%	8/9/2004	Rs164.99	Rs138.22	83.78%
3/10/2004	Rs139.98	Rs117.28	83.78%	5/27/2004	Rs152.28	Rs127.58	83.78%	8/10/2004	Rs166.66	Rs139.63	83.78%
3/11/2004	Rs139.11	Rs116.54	83.78%	5/28/2004	Rs145.06	Rs121.53	83.78%	8/11/2004	Rs164.08	Rs137.46	83.78%
3/12/2004	Rs143.90	Rs120.56	83.78%	5/31/2004	Rs149.16	Rs124.97	83.78%	8/12/2004	Rs161.66	Rs135.44	83.78%
3/15/2004	Rs139.03	Rs116.48	83.78%	6/1/2004	Rs149.38	Rs125.15	83.78%	8/13/2004	Rs160.33	Rs134.32	83.78%
3/16/2004	Rs141.37	Rs118.44	83.78%	6/2/2004	Rs151.22	Rs126.69	83.78%	8/16/2004	Rs160.90	Rs134.80	83.78%
3/17/2004	Rs143.18	Rs119.95	83.78%	6/3/2004	Rs147.49	Rs123.57	83.78%	8/17/2004	Rs160.05	Rs134.09	83.78%
3/18/2004	Rs139.23	Rs116.64	83.78%	6/4/2004	Rs146.72	Rs122.92	83.78%	8/18/2004	Rs158.32	Rs132.64	83.78%
3/19/2004	Rs145.81	Rs122.16	83.78%	6/7/2004	Rs151.66	Rs127.06	83.78%	8/19/2004	Rs162.65	Rs136.27	83.78%
3/22/2004	Rs140.86	Rs118.01	83.78%	6/8/2004	Rs146.59	Rs122.81	83.78%	8/20/2004	Rs161.58	Rs135.37	83.78%
3/23/2004	Rs141.45	Rs118.51	83.78%	6/9/2004	Rs145.83	Rs122.18	83.78%	8/23/2004	Rs161.49	Rs135.29	83.78%

TABLE D - Satyam Computer Services
Daily Ordinary Share Price and Artificial Inflation

Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)
8/24/2004	Rs162.56	Rs136.19	83.78%	11/9/2004	Rs192.76	Rs161.49	83.78%	1/27/2005	Rs188.70	Rs158.09	83.78%
8/25/2004	Rs162.42	Rs136.07	83.78%	11/10/2004	Rs195.47	Rs163.76	83.78%	1/28/2005	Rs192.63	Rs161.38	83.78%
8/26/2004	Rs163.17	Rs136.70	83.78%	11/11/2004	Rs194.35	Rs162.82	83.78%	1/31/2005	Rs199.38	Rs167.03	83.78%
8/27/2004	Rs162.81	Rs136.40	83.78%	11/12/2004	Rs194.95	Rs163.33	83.78%	2/1/2005	Rs197.01	Rs165.06	83.78%
8/30/2004	Rs162.22	Rs135.90	83.78%	11/16/2004	Rs198.88	Rs166.61	83.78%	2/2/2005	Rs195.06	Rs163.42	83.78%
8/31/2004	Rs162.93	Rs136.50	83.78%	11/17/2004	Rs198.32	Rs166.15	83.78%	2/3/2005	Rs196.60	Rs164.71	83.78%
9/1/2004	Rs162.69	Rs136.30	83.78%	11/18/2004	Rs207.54	Rs173.87	83.78%	2/4/2005	Rs194.94	Rs163.32	83.78%
9/2/2004	Rs167.85	Rs140.63	83.78%	11/19/2004	Rs204.41	Rs171.25	83.78%	2/7/2005	Rs195.02	Rs163.38	83.78%
9/3/2004	Rs171.15	Rs143.39	83.78%	11/22/2004	Rs202.19	Rs169.39	83.78%	2/8/2005	Rs194.15	Rs162.66	83.78%
9/6/2004	Rs175.35	Rs146.91	83.78%	11/23/2004	Rs206.20	Rs172.75	83.78%	2/9/2005	Rs195.91	Rs164.13	83.78%
9/7/2004	Rs174.10	Rs145.86	83.78%	11/24/2004	Rs205.17	Rs171.89	83.78%	2/10/2005	Rs194.10	Rs162.61	83.78%
9/8/2004	Rs174.58	Rs146.26	83.78%	11/25/2004	Rs204.75	Rs171.54	83.78%	2/11/2005	Rs197.83	Rs165.74	83.78%
9/9/2004	Rs173.10	Rs145.02	83.78%	11/29/2004	Rs208.69	Rs174.84	83.78%	2/14/2005	Rs203.38	Rs170.39	83.78%
9/10/2004	Rs177.01	Rs148.30	83.78%	11/30/2004	Rs209.12	Rs175.20	83.78%	2/15/2005	Rs200.59	Rs168.05	83.78%
9/13/2004	Rs181.34	Rs151.92	83.78%	12/1/2004	Rs205.48	Rs172.15	83.78%	2/16/2005	Rs196.42	Rs164.56	83.78%
9/14/2004	Rs186.72	Rs156.43	83.78%	12/2/2004	Rs204.45	Rs171.29	83.78%	2/17/2005	Rs197.04	Rs165.08	83.78%
9/15/2004	Rs183.61	Rs153.82	83.78%	12/3/2004	Rs198.81	Rs166.56	83.78%	2/18/2005	Rs194.96	Rs163.34	83.78%
9/16/2004	Rs185.68	Rs155.56	83.78%	12/6/2004	Rs197.91	Rs165.81	83.78%	2/21/2005	Rs192.93	Rs161.64	83.78%
9/17/2004	Rs182.45	Rs152.85	83.78%	12/7/2004	Rs197.85	Rs165.75	83.78%	2/22/2005	Rs195.06	Rs163.42	83.78%
9/20/2004	Rs180.45	Rs151.18	83.78%	12/8/2004	Rs194.23	Rs162.73	83.78%	2/23/2005	Rs190.31	Rs159.44	83.78%
9/21/2004	Rs184.09	Rs154.23	83.78%	12/9/2004	Rs195.49	Rs163.78	83.78%	2/24/2005	Rs191.42	Rs160.37	83.78%
9/22/2004	Rs183.09	Rs153.39	83.78%	12/10/2004	Rs196.58	Rs164.69	83.78%	2/25/2005	Rs193.50	Rs162.11	83.78%
9/23/2004	Rs178.70	Rs149.71	83.78%	12/13/2004	Rs196.14	Rs164.33	83.78%	2/28/2005	Rs198.43	Rs166.24	83.78%
9/24/2004	Rs178.52	Rs149.56	83.78%	12/14/2004	Rs198.34	Rs166.17	83.78%	3/1/2005	Rs190.29	Rs159.42	83.78%
9/27/2004	Rs177.88	Rs149.03	83.78%	12/15/2004	Rs200.37	Rs167.87	83.78%	3/2/2005	Rs191.47	Rs160.41	83.78%
9/28/2004	Rs175.36	Rs146.91	83.78%	12/16/2004	Rs203.80	Rs170.74	83.78%	3/3/2005	Rs193.06	Rs161.75	83.78%
9/29/2004	Rs179.23	Rs150.16	83.78%	12/17/2004	Rs200.14	Rs167.67	83.78%	3/4/2005	Rs193.99	Rs162.53	83.78%
9/30/2004	Rs181.18	Rs151.79	83.78%	12/20/2004	Rs202.27	Rs169.46	83.78%	3/7/2005	Rs195.43	Rs163.73	83.78%
10/1/2004	Rs186.07	Rs155.89	83.78%	12/21/2004	Rs200.88	Rs168.29	83.78%	3/8/2005	Rs200.10	Rs167.64	83.78%
10/4/2004	Rs193.01	Rs161.70	83.78%	12/22/2004	Rs196.56	Rs164.68	83.78%	3/9/2005	Rs201.83	Rs169.09	83.78%
10/5/2004	Rs191.00	Rs160.01	83.78%	12/23/2004	Rs194.04	Rs162.56	83.78%	3/10/2005	Rs200.66	Rs168.11	83.78%
10/6/2004	Rs187.34	Rs156.95	83.78%	12/24/2004	Rs197.17	Rs165.18	83.78%	3/11/2005	Rs200.34	Rs167.84	83.78%
10/7/2004	Rs188.75	Rs158.13	83.78%	12/27/2004	Rs197.55	Rs165.50	83.78%	3/14/2005	Rs198.54	Rs166.34	83.78%
10/8/2004	Rs189.43	Rs158.70	83.78%	12/29/2004	Rs199.30	Rs166.97	83.78%	3/15/2005	Rs197.17	Rs165.19	83.78%
10/11/2004	Rs186.11	Rs155.92	83.78%	12/29/2004	Rs199.94	Rs167.51	83.78%	3/16/2005	Rs193.96	Rs162.50	83.78%
10/12/2004	Rs186.44	Rs156.19	83.78%	12/30/2004	Rs194.85	Rs163.25	83.78%	3/17/2005	Rs192.57	Rs161.33	83.78%
10/14/2004	Rs194.71	Rs163.13	83.78%	12/31/2004	Rs197.78	Rs165.70	83.78%	3/18/2005	Rs193.01	Rs161.70	83.78%
10/15/2004	Rs192.40	Rs161.19	83.78%	1/3/2005	Rs198.84	Rs166.59	83.78%	3/21/2005	Rs195.91	Rs164.13	83.78%
10/18/2004	Rs189.73	Rs159.95	83.78%	1/4/2005	Rs198.26	Rs166.10	83.78%	3/22/2005	Rs192.10	Rs160.94	83.78%
10/19/2004	Rs192.76	Rs161.50	83.78%	1/5/2005	Rs188.10	Rs157.58	83.78%	3/23/2005	Rs187.83	Rs157.36	83.78%
10/20/2004	Rs182.11	Rs152.57	83.78%	1/6/2005	Rs182.55	Rs152.94	83.78%	3/24/2005	Rs186.84	Rs156.53	83.78%
10/21/2004	Rs177.96	Rs149.09	83.78%	1/7/2005	Rs186.81	Rs156.50	83.78%	3/28/2005	Rs192.46	Rs161.24	83.78%
10/25/2004	Rs169.84	Rs142.29	83.78%	1/10/2005	Rs180.22	Rs150.99	83.78%	3/29/2005	Rs192.04	Rs160.89	83.78%
10/26/2004	Rs177.57	Rs148.77	83.78%	1/11/2005	Rs179.26	Rs150.18	83.78%	3/30/2005	Rs190.79	Rs159.84	83.78%
10/27/2004	Rs182.42	Rs152.83	83.78%	1/12/2005	Rs171.69	Rs143.84	83.78%	3/31/2005	Rs197.16	Rs165.18	83.78%
10/28/2004	Rs184.62	Rs154.68	83.78%	1/13/2005	Rs178.45	Rs149.51	83.78%	4/1/2005	Rs203.13	Rs170.18	83.78%
10/29/2004	Rs179.40	Rs150.30	83.78%	1/14/2005	Rs174.74	Rs146.39	83.78%	4/4/2005	Rs203.84	Rs170.77	83.78%
11/1/2004	Rs178.61	Rs149.64	83.78%	1/17/2005	Rs174.15	Rs145.90	83.78%	4/5/2005	Rs201.45	Rs168.77	83.78%
11/2/2004	Rs179.30	Rs150.21	83.78%	1/18/2005	Rs176.75	Rs148.08	83.78%	4/6/2005	Rs203.33	Rs170.35	83.78%
11/3/2004	Rs188.36	Rs157.81	83.78%	1/19/2005	Rs172.87	Rs144.83	83.78%	4/7/2005	Rs203.86	Rs170.79	83.78%
11/4/2004	Rs186.90	Rs156.58	83.78%	1/20/2005	Rs173.47	Rs145.33	83.78%	4/8/2005	Rs198.50	Rs166.30	83.78%
11/5/2004	Rs189.49	Rs158.75	83.78%	1/24/2005	Rs180.24	Rs151.01	83.78%	4/11/2005	Rs193.24	Rs161.89	83.78%
11/8/2004	Rs188.72	Rs158.11	83.78%	1/25/2005	Rs185.72	Rs155.59	83.78%	4/12/2005	Rs197.78	Rs165.69	83.78%

TABLE D - Satyam Computer Services
Daily Ordinary Share Price and Artificial Inflation

Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)
4/13/2005	Rs196.16	Rs164.34	83.78%	6/28/2005	Rs233.28	Rs195.44	83.78%	9/14/2005	Rs261.47	Rs219.05	83.78%
4/15/2005	Rs184.81	Rs154.83	83.78%	6/29/2005	Rs235.82	Rs197.57	83.78%	9/15/2005	Rs264.10	Rs221.26	83.78%
4/18/2005	Rs185.38	Rs155.31	83.78%	6/30/2005	Rs245.57	Rs205.73	83.78%	9/16/2005	Rs262.99	Rs220.33	83.78%
4/19/2005	Rs177.25	Rs148.50	83.78%	7/1/2005	Rs243.15	Rs203.71	83.78%	9/19/2005	Rs262.72	Rs220.10	83.78%
4/20/2005	Rs181.83	Rs152.34	83.78%	7/4/2005	Rs246.67	Rs206.66	83.78%	9/20/2005	Rs269.60	Rs225.87	83.78%
4/21/2005	Rs191.05	Rs160.06	83.78%	7/5/2005	Rs240.10	Rs201.15	83.78%	9/21/2005	Rs269.86	Rs226.09	83.78%
4/22/2005	Rs195.23	Rs163.56	83.78%	7/6/2005	Rs241.84	Rs202.61	83.78%	9/22/2005	Rs256.81	Rs215.15	83.78%
4/25/2005	Rs204.36	Rs171.21	83.78%	7/7/2005	Rs236.63	Rs198.25	83.78%	9/23/2005	Rs252.62	Rs211.64	83.78%
4/26/2005	Rs200.71	Rs168.15	83.78%	7/8/2005	Rs239.46	Rs200.61	83.78%	9/26/2005	Rs263.65	Rs220.88	83.78%
4/27/2005	Rs197.65	Rs165.59	83.78%	7/11/2005	Rs241.27	Rs202.13	83.78%	9/27/2005	Rs262.42	Rs219.85	83.78%
4/28/2005	Rs202.08	Rs169.30	83.78%	7/12/2005	Rs239.22	Rs200.42	83.78%	9/28/2005	Rs262.90	Rs220.25	83.78%
4/29/2005	Rs192.68	Rs161.43	83.78%	7/13/2005	Rs233.95	Rs196.00	83.78%	9/29/2005	Rs267.96	Rs224.49	83.78%
5/2/2005	Rs197.12	Rs165.14	83.78%	7/14/2005	Rs232.09	Rs194.44	83.78%	9/30/2005	Rs271.79	Rs227.70	83.78%
5/3/2005	Rs196.23	Rs164.40	83.78%	7/15/2005	Rs233.31	Rs195.47	83.78%	10/3/2005	Rs278.72	Rs233.51	83.78%
5/4/2005	Rs197.67	Rs165.60	83.78%	7/18/2005	Rs241.20	Rs202.08	83.78%	10/4/2005	Rs285.65	Rs239.31	83.78%
5/5/2005	Rs198.91	Rs166.64	83.78%	7/19/2005	Rs241.45	Rs202.29	83.78%	10/5/2005	Rs285.14	Rs238.88	83.78%
5/6/2005	Rs199.44	Rs167.09	83.78%	7/20/2005	Rs244.72	Rs205.03	83.78%	10/6/2005	Rs283.78	Rs237.75	83.78%
5/9/2005	Rs205.45	Rs172.12	83.78%	7/21/2005	Rs248.37	Rs208.08	83.78%	10/7/2005	Rs282.53	Rs236.70	83.78%
5/10/2005	Rs207.43	Rs173.78	83.78%	7/22/2005	Rs258.46	Rs216.53	83.78%	10/10/2005	Rs287.53	Rs240.89	83.78%
5/11/2005	Rs207.17	Rs173.57	83.78%	7/25/2005	Rs253.16	Rs212.09	83.78%	10/11/2005	Rs290.71	Rs243.55	83.78%
5/12/2005	Rs207.69	Rs174.00	83.78%	7/26/2005	Rs253.31	Rs212.22	83.78%	10/13/2005	Rs284.64	Rs238.47	83.78%
5/13/2005	Rs204.06	Rs170.96	83.78%	7/27/2005	Rs258.62	Rs216.67	83.78%	10/14/2005	Rs276.71	Rs231.83	83.78%
5/16/2005	Rs207.07	Rs173.48	83.78%	7/29/2005	Rs253.12	Rs212.06	83.78%	10/17/2005	Rs277.22	Rs232.25	83.78%
5/17/2005	Rs207.35	Rs173.71	83.78%	8/1/2005	Rs249.29	Rs208.85	83.78%	10/18/2005	Rs268.15	Rs224.65	83.78%
5/18/2005	Rs209.48	Rs175.50	83.78%	8/2/2005	Rs254.89	Rs213.55	83.78%	10/19/2005	Rs270.50	Rs226.62	83.78%
5/19/2005	Rs212.57	Rs178.09	83.78%	8/3/2005	Rs264.10	Rs221.26	83.78%	10/20/2005	Rs285.00	Rs238.77	83.78%
5/20/2005	Rs213.47	Rs178.84	83.78%	8/4/2005	Rs261.79	Rs219.33	83.78%	10/21/2005	Rs287.95	Rs241.24	83.78%
5/23/2005	Rs221.89	Rs185.90	83.78%	8/5/2005	Rs253.87	Rs212.69	83.78%	10/24/2005	Rs290.47	Rs243.36	83.78%
5/24/2005	Rs217.83	Rs182.50	83.78%	8/8/2005	Rs246.56	Rs206.56	83.78%	10/25/2005	Rs295.19	Rs247.31	83.78%
5/25/2005	Rs218.17	Rs182.78	83.78%	8/9/2005	Rs241.43	Rs202.27	83.78%	10/26/2005	Rs294.87	Rs247.04	83.78%
5/26/2005	Rs217.01	Rs181.81	83.78%	8/10/2005	Rs254.27	Rs213.03	83.78%	10/27/2005	Rs286.70	Rs240.20	83.78%
5/27/2005	Rs220.64	Rs184.85	83.78%	8/11/2005	Rs257.94	Rs216.10	83.78%	10/28/2005	Rs277.64	Rs232.60	83.78%
5/30/2005	Rs213.94	Rs179.23	83.78%	8/12/2005	Rs255.62	Rs214.16	83.78%	10/31/2005	Rs294.04	Rs246.35	83.78%
5/31/2005	Rs218.76	Rs183.27	83.78%	8/16/2005	Rs249.11	Rs208.70	83.78%	11/1/2005	Rs298.18	Rs249.81	83.78%
6/1/2005	Rs219.37	Rs183.79	83.78%	8/17/2005	Rs253.18	Rs212.11	83.78%	11/2/2005	Rs306.50	Rs256.78	83.78%
6/2/2005	Rs217.93	Rs182.58	83.78%	8/18/2005	Rs249.08	Rs208.68	83.78%	11/7/2005	Rs309.70	Rs259.47	83.78%
6/3/2005	Rs222.40	Rs186.32	83.78%	8/19/2005	Rs248.05	Rs207.81	83.78%	11/8/2005	Rs312.76	Rs262.03	83.78%
6/6/2005	Rs221.50	Rs185.57	83.78%	8/22/2005	Rs249.09	Rs208.68	83.78%	11/9/2005	Rs309.84	Rs259.58	83.78%
6/7/2005	Rs221.76	Rs185.79	83.78%	8/23/2005	Rs242.35	Rs203.04	83.78%	11/10/2005	Rs306.97	Rs257.17	83.78%
6/8/2005	Rs227.77	Rs190.82	83.78%	8/24/2005	Rs238.62	Rs199.91	83.78%	11/11/2005	Rs317.06	Rs265.63	83.78%
6/9/2005	Rs222.70	Rs186.57	83.78%	8/25/2005	Rs241.51	Rs202.33	83.78%	11/14/2005	Rs315.56	Rs264.37	83.78%
6/10/2005	Rs223.63	Rs187.36	83.78%	8/26/2005	Rs246.58	Rs206.58	83.78%	11/16/2005	Rs317.45	Rs265.95	83.78%
6/13/2005	Rs227.91	Rs190.94	83.78%	8/29/2005	Rs242.81	Rs203.42	83.78%	11/17/2005	Rs318.47	Rs266.81	83.78%
6/14/2005	Rs229.08	Rs191.92	83.78%	8/30/2005	Rs253.31	Rs212.22	83.78%	11/18/2005	Rs314.57	Rs263.54	83.78%
6/15/2005	Rs231.88	Rs194.26	83.78%	8/31/2005	Rs257.09	Rs215.38	83.78%	11/21/2005	Rs306.82	Rs257.05	83.78%
6/16/2005	Rs233.11	Rs195.30	83.78%	9/1/2005	Rs256.14	Rs214.59	83.78%	11/22/2005	Rs304.68	Rs255.25	83.78%
6/17/2005	Rs234.61	Rs196.55	83.78%	9/2/2005	Rs256.36	Rs214.78	83.78%	11/23/2005	Rs314.73	Rs263.67	83.78%
6/20/2005	Rs242.84	Rs203.45	83.78%	9/5/2005	Rs254.81	Rs213.48	83.78%	11/24/2005	Rs313.06	Rs262.28	83.78%
6/21/2005	Rs244.53	Rs204.87	83.78%	9/6/2005	Rs257.90	Rs216.06	83.78%	11/25/2005	Rs319.98	Rs268.08	83.78%
6/22/2005	Rs246.54	Rs206.55	83.78%	9/8/2005	Rs258.95	Rs216.94	83.78%	11/28/2005	Rs322.74	Rs270.39	83.78%
6/23/2005	Rs245.45	Rs205.63	83.78%	9/9/2005	Rs257.96	Rs216.12	83.78%	11/29/2005	Rs328.08	Rs274.86	83.78%
6/24/2005	Rs240.13	Rs201.18	83.78%	9/12/2005	Rs261.66	Rs219.22	83.78%	11/30/2005	Rs318.11	Rs266.50	83.78%
6/27/2005	Rs236.84	Rs198.42	83.78%	9/13/2005	Rs264.05	Rs221.21	83.78%	12/1/2005	Rs325.48	Rs272.68	83.78%

TABLE D - Satyam Computer Services
Daily Ordinary Share Price and Artificial Inflation

Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)
12/2/2005	Rs321.26	Rs269.14	83.78%	2/20/2006	Rs367.64	Rs308.01	83.78%	5/11/2006	Rs375.76	Rs314.81	83.78%
12/5/2005	Rs317.03	Rs265.61	83.78%	2/21/2006	Rs374.83	Rs314.03	83.78%	5/12/2006	Rs372.73	Rs312.27	83.78%
12/6/2005	Rs318.40	Rs266.75	83.78%	2/22/2006	Rs375.13	Rs314.28	83.78%	5/15/2006	Rs365.26	Rs306.01	83.78%
12/7/2005	Rs324.04	Rs271.48	83.78%	2/23/2006	Rs379.91	Rs318.28	83.78%	5/16/2006	Rs363.58	Rs304.60	83.78%
12/8/2005	Rs323.52	Rs271.04	83.78%	2/24/2006	Rs374.55	Rs313.79	83.78%	5/17/2006	Rs373.85	Rs313.21	83.78%
12/9/2005	Rs327.66	Rs274.51	83.78%	2/27/2006	Rs381.04	Rs319.23	83.78%	5/18/2006	Rs348.70	Rs292.14	83.78%
12/12/2005	Rs326.65	Rs273.66	83.78%	2/28/2006	Rs374.67	Rs313.89	83.78%	5/19/2006	Rs324.10	Rs271.53	83.78%
12/13/2005	Rs334.12	Rs279.92	83.78%	3/1/2006	Rs390.21	Rs326.91	83.78%	5/22/2006	Rs326.44	Rs273.49	83.78%
12/14/2005	Rs332.35	Rs278.44	83.78%	3/2/2006	Rs390.31	Rs327.00	83.78%	5/23/2006	Rs333.59	Rs279.48	83.78%
12/15/2005	Rs349.90	Rs293.15	83.78%	3/3/2006	Rs388.68	Rs325.63	83.78%	5/24/2006	Rs333.76	Rs279.62	83.78%
12/16/2005	Rs351.16	Rs294.20	83.78%	3/6/2006	Rs390.73	Rs327.35	83.78%	5/25/2006	Rs333.03	Rs279.01	83.78%
12/19/2005	Rs358.25	Rs300.14	83.78%	3/7/2006	Rs382.41	Rs320.38	83.78%	5/26/2006	Rs330.12	Rs276.57	83.78%
12/20/2005	Rs347.17	Rs290.86	83.78%	3/8/2006	Rs377.91	Rs316.61	83.78%	5/29/2006	Rs343.53	Rs287.81	83.78%
12/21/2005	Rs346.93	Rs290.65	83.78%	3/9/2006	Rs382.68	Rs320.60	83.78%	5/30/2006	Rs345.60	Rs289.54	83.78%
12/22/2005	Rs349.17	Rs292.53	83.78%	3/10/2006	Rs396.83	Rs332.46	83.78%	5/31/2006	Rs336.66	Rs282.05	83.78%
12/23/2005	Rs346.16	Rs290.01	83.78%	3/13/2006	Rs403.85	Rs338.34	83.78%	6/1/2006	Rs321.17	Rs269.07	83.78%
12/26/2005	Rs338.19	Rs283.33	83.78%	3/14/2006	Rs392.17	Rs328.56	83.78%	6/2/2006	Rs325.46	Rs272.67	83.78%
12/27/2005	Rs351.51	Rs294.49	83.78%	3/16/2006	Rs401.16	Rs336.09	83.78%	6/5/2006	Rs312.10	Rs261.48	83.78%
12/28/2005	Rs352.88	Rs295.64	83.78%	3/17/2006	Rs394.87	Rs330.82	83.78%	6/6/2006	Rs309.49	Rs259.29	83.78%
12/29/2005	Rs355.95	Rs298.21	83.78%	3/20/2006	Rs399.12	Rs334.37	83.78%	6/7/2006	Rs298.78	Rs250.31	83.78%
12/30/2005	Rs359.28	Rs301.00	83.78%	3/21/2006	Rs393.10	Rs329.33	83.78%	6/8/2006	Rs291.99	Rs244.62	83.78%
1/2/2006	Rs356.10	Rs298.33	83.78%	3/22/2006	Rs398.04	Rs333.47	83.78%	6/9/2006	Rs303.85	Rs254.56	83.78%
1/3/2006	Rs361.37	Rs302.75	83.78%	3/23/2006	Rs393.85	Rs329.96	83.78%	6/12/2006	Rs296.82	Rs248.67	83.78%
1/4/2006	Rs372.56	Rs312.13	83.78%	3/24/2006	Rs399.26	Rs334.49	83.78%	6/13/2006	Rs285.97	Rs239.58	83.78%
1/5/2006	Rs366.11	Rs306.72	83.78%	3/27/2006	Rs401.02	Rs335.97	83.78%	6/14/2006	Rs278.98	Rs233.73	83.78%
1/6/2006	Rs370.51	Rs310.41	83.78%	3/28/2006	Rs399.52	Rs334.71	83.78%	6/15/2006	Rs299.86	Rs251.22	83.78%
1/9/2006	Rs363.14	Rs304.24	83.78%	3/29/2006	Rs413.87	Rs346.74	83.78%	6/16/2006	Rs325.13	Rs272.39	83.78%
1/10/2006	Rs355.82	Rs298.10	83.78%	3/30/2006	Rs411.58	Rs344.82	83.78%	6/19/2006	Rs326.22	Rs273.30	83.78%
1/12/2006	Rs363.73	Rs304.73	83.78%	3/31/2006	Rs413.17	Rs346.15	83.78%	6/20/2006	Rs315.72	Rs264.51	83.78%
1/13/2006	Rs359.57	Rs301.24	83.78%	4/3/2006	Rs428.75	Rs359.20	83.78%	6/21/2006	Rs323.59	Rs271.10	83.78%
1/16/2006	Rs354.10	Rs296.66	83.78%	4/4/2006	Rs425.23	Rs356.25	83.78%	6/22/2006	Rs334.27	Rs280.05	83.78%
1/17/2006	Rs353.50	Rs296.16	83.78%	4/5/2006	Rs417.73	Rs349.97	83.78%	6/23/2006	Rs342.61	Rs287.03	83.78%
1/18/2006	Rs351.43	Rs294.43	83.78%	4/7/2006	Rs397.41	Rs332.94	83.78%	6/26/2006	Rs327.65	Rs274.50	83.78%
1/19/2006	Rs364.22	Rs305.14	83.78%	4/10/2006	Rs406.98	Rs340.97	83.78%	6/27/2006	Rs335.31	Rs280.92	83.78%
1/20/2006	Rs362.43	Rs303.64	83.78%	4/12/2006	Rs388.93	Rs325.84	83.78%	6/28/2006	Rs333.11	Rs279.07	83.78%
1/23/2006	Rs353.58	Rs296.23	83.78%	4/13/2006	Rs375.98	Rs314.99	83.78%	6/29/2006	Rs330.83	Rs277.17	83.78%
1/24/2006	Rs356.65	Rs298.80	83.78%	4/17/2006	Rs403.09	Rs337.71	83.78%	6/30/2006	Rs345.66	Rs289.59	83.78%
1/25/2006	Rs353.84	Rs296.45	83.78%	4/18/2006	Rs419.21	Rs351.21	83.78%	7/3/2006	Rs350.19	Rs293.38	83.78%
1/27/2006	Rs360.19	Rs301.76	83.78%	4/19/2006	Rs415.46	Rs348.07	83.78%	7/4/2006	Rs354.18	Rs296.73	83.78%
1/30/2006	Rs361.78	Rs303.09	83.78%	4/20/2006	Rs424.22	Rs355.41	83.78%	7/5/2006	Rs356.83	Rs298.95	83.78%
1/31/2006	Rs363.53	Rs304.56	83.78%	4/21/2006	Rs394.15	Rs330.21	83.78%	7/6/2006	Rs344.30	Rs288.45	83.78%
2/1/2006	Rs357.20	Rs299.25	83.78%	4/24/2006	Rs376.82	Rs315.70	83.78%	7/7/2006	Rs336.77	Rs282.15	83.78%
2/2/2006	Rs354.81	Rs297.25	83.78%	4/25/2006	Rs371.30	Rs311.07	83.78%	7/10/2006	Rs345.01	Rs289.04	83.78%
2/3/2006	Rs353.66	Rs296.30	83.78%	4/26/2006	Rs378.52	Rs317.12	83.78%	7/11/2006	Rs350.04	Rs293.26	83.78%
2/6/2006	Rs360.19	Rs301.76	83.78%	4/27/2006	Rs373.23	Rs312.69	83.78%	7/12/2006	Rs365.49	Rs306.20	83.78%
2/7/2006	Rs358.30	Rs300.18	83.78%	4/28/2006	Rs364.81	Rs305.63	83.78%	7/13/2006	Rs363.03	Rs304.14	83.78%
2/8/2006	Rs356.38	Rs298.57	83.78%	5/2/2006	Rs366.22	Rs306.82	83.78%	7/14/2006	Rs351.39	Rs294.39	83.78%
2/10/2006	Rs368.62	Rs308.82	83.78%	5/3/2006	Rs376.05	Rs315.05	83.78%	7/17/2006	Rs332.46	Rs278.53	83.78%
2/13/2006	Rs368.88	Rs309.04	83.78%	5/4/2006	Rs373.37	Rs312.80	83.78%	7/18/2006	Rs338.20	Rs283.34	83.78%
2/14/2006	Rs358.75	Rs300.56	83.78%	5/5/2006	Rs377.57	Rs316.32	83.78%	7/19/2006	Rs319.86	Rs267.97	83.78%
2/15/2006	Rs359.32	Rs301.03	83.78%	5/8/2006	Rs381.25	Rs319.41	83.78%	7/20/2006	Rs335.45	Rs281.04	83.78%
2/16/2006	Rs361.67	Rs303.00	83.78%	5/9/2006	Rs384.36	Rs322.01	83.78%	7/21/2006	Rs334.39	Rs280.15	83.78%
2/17/2006	Rs360.80	Rs302.27	83.78%	5/10/2006	Rs381.64	Rs319.74	83.78%	7/24/2006	Rs347.47	Rs291.10	83.78%

TABLE D - Satyam Computer Services
Daily Ordinary Share Price and Artificial Inflation

Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)
7/25/2006	Rs355.88	Rs298.15	83.78%	10/10/2006	Rs399.66	Rs334.83	83.78%	12/27/2006	Rs484.09	Rs405.56	83.78%
7/26/2006	Rs359.80	Rs301.44	83.78%	10/11/2006	Rs407.15	Rs341.11	83.78%	12/28/2006	Rs481.02	Rs402.99	83.78%
7/27/2006	Rs362.16	Rs303.41	83.78%	10/12/2006	Rs414.35	Rs347.14	83.78%	12/29/2006	Rs475.03	Rs397.98	83.78%
7/28/2006	Rs360.49	Rs302.02	83.78%	10/13/2006	Rs418.66	Rs350.74	83.78%	1/2/2007	Rs499.54	Rs418.51	83.78%
7/31/2006	Rs367.36	Rs307.77	83.78%	10/16/2006	Rs426.93	Rs357.67	83.78%	1/3/2007	Rs506.14	Rs424.04	83.78%
8/1/2006	Rs366.70	Rs307.22	83.78%	10/17/2006	Rs441.58	Rs369.95	83.78%	1/4/2007	Rs493.11	Rs413.12	83.78%
8/2/2006	Rs367.77	Rs308.12	83.78%	10/18/2006	Rs441.01	Rs369.47	83.78%	1/5/2007	Rs492.37	Rs412.50	83.78%
8/3/2006	Rs371.64	Rs311.36	83.78%	10/19/2006	Rs432.09	Rs362.00	83.78%	1/8/2007	Rs477.77	Rs400.27	83.78%
8/4/2006	Rs366.95	Rs307.43	83.78%	10/20/2006	Rs419.92	Rs351.80	83.78%	1/9/2007	Rs459.53	Rs384.99	83.78%
8/7/2006	Rs359.43	Rs301.12	83.78%	10/23/2006	Rs417.60	Rs349.86	83.78%	1/10/2007	Rs456.11	Rs382.12	83.78%
8/8/2006	Rs361.91	Rs303.20	83.78%	10/26/2006	Rs422.45	Rs353.92	83.78%	1/11/2007	Rs472.09	Rs395.51	83.78%
8/9/2006	Rs372.91	Rs312.42	83.78%	10/27/2006	Rs426.22	Rs357.08	83.78%	1/12/2007	Rs487.70	Rs408.59	83.78%
8/10/2006	Rs368.41	Rs308.65	83.78%	10/30/2006	Rs422.21	Rs353.73	83.78%	1/15/2007	Rs492.14	Rs412.31	83.78%
8/11/2006	Rs370.94	Rs310.77	83.78%	10/31/2006	Rs431.23	Rs361.28	83.78%	1/16/2007	Rs497.86	Rs417.10	83.78%
8/14/2006	Rs379.80	Rs318.19	83.78%	11/1/2006	Rs426.58	Rs357.39	83.78%	1/17/2007	Rs499.40	Rs418.39	83.78%
8/16/2006	Rs385.12	Rs322.65	83.78%	11/2/2006	Rs418.54	Rs350.65	83.78%	1/18/2007	Rs505.82	Rs423.77	83.78%
8/17/2006	Rs388.73	Rs325.68	83.78%	11/3/2006	Rs417.65	Rs349.90	83.78%	1/19/2007	Rs480.33	Rs402.42	83.78%
8/18/2006	Rs388.76	Rs325.70	83.78%	11/6/2006	Rs414.24	Rs347.04	83.78%	1/22/2007	Rs464.05	Rs388.78	83.78%
8/21/2006	Rs392.20	Rs328.58	83.78%	11/7/2006	Rs409.50	Rs343.07	83.78%	1/23/2007	Rs462.99	Rs387.89	83.78%
8/22/2006	Rs389.19	Rs326.06	83.78%	11/8/2006	Rs407.08	Rs341.04	83.78%	1/24/2007	Rs462.22	Rs387.24	83.78%
8/23/2006	Rs393.01	Rs329.26	83.78%	11/9/2006	Rs420.66	Rs352.42	83.78%	1/25/2007	Rs467.21	Rs391.42	83.78%
8/24/2006	Rs395.74	Rs331.54	83.78%	11/10/2006	Rs416.80	Rs349.19	83.78%	1/29/2007	Rs456.91	Rs382.80	83.78%
8/25/2006	Rs397.13	Rs332.71	83.78%	11/13/2006	Rs418.48	Rs350.60	83.78%	1/31/2007	Rs464.17	Rs388.87	83.78%
8/28/2006	Rs398.18	Rs333.59	83.78%	11/14/2006	Rs424.50	Rs355.64	83.78%	2/1/2007	Rs465.67	Rs390.13	83.78%
8/29/2006	Rs401.23	Rs336.14	83.78%	11/15/2006	Rs419.68	Rs351.61	83.78%	2/2/2007	Rs482.12	Rs403.91	83.78%
8/30/2006	Rs401.61	Rs336.46	83.78%	11/16/2006	Rs430.74	Rs360.87	83.78%	2/5/2007	Rs481.23	Rs403.17	83.78%
8/31/2006	Rs396.14	Rs331.88	83.78%	11/17/2006	Rs426.53	Rs357.34	83.78%	2/6/2007	Rs482.07	Rs403.87	83.78%
9/1/2006	Rs391.97	Rs328.38	83.78%	11/20/2006	Rs434.39	Rs363.93	83.78%	2/7/2007	Rs481.59	Rs403.47	83.78%
9/4/2006	Rs397.02	Rs332.62	83.78%	11/21/2006	Rs445.01	Rs372.82	83.78%	2/8/2007	Rs477.31	Rs399.88	83.78%
9/5/2006	Rs399.69	Rs334.85	83.78%	11/22/2006	Rs469.57	Rs393.40	83.78%	2/9/2007	Rs460.56	Rs385.85	83.78%
9/6/2006	Rs398.93	Rs334.22	83.78%	11/23/2006	Rs454.21	Rs380.53	83.78%	2/12/2007	Rs455.25	Rs381.40	83.78%
9/7/2006	Rs390.06	Rs326.78	83.78%	11/24/2006	Rs454.25	Rs380.57	83.78%	2/13/2007	Rs451.69	Rs378.42	83.78%
9/8/2006	Rs390.86	Rs327.46	83.78%	11/27/2006	Rs456.38	Rs382.35	83.78%	2/14/2007	Rs456.62	Rs382.55	83.78%
9/11/2006	Rs380.16	Rs318.49	83.78%	11/28/2006	Rs441.37	Rs369.78	83.78%	2/15/2007	Rs477.08	Rs399.70	83.78%
9/12/2006	Rs384.21	Rs321.89	83.78%	11/29/2006	Rs443.74	Rs371.76	83.78%	2/19/2007	Rs473.28	Rs396.51	83.78%
9/13/2006	Rs393.35	Rs329.54	83.78%	11/30/2006	Rs451.43	Rs378.20	83.78%	2/20/2007	Rs469.27	Rs393.15	83.78%
9/14/2006	Rs397.16	Rs332.74	83.78%	12/1/2006	Rs458.88	Rs384.44	83.78%	2/21/2007	Rs454.08	Rs380.42	83.78%
9/15/2006	Rs406.22	Rs340.33	83.78%	12/4/2006	Rs449.94	Rs376.96	83.78%	2/22/2007	Rs450.95	Rs377.80	83.78%
9/18/2006	Rs403.84	Rs338.33	83.78%	12/5/2006	Rs453.48	Rs379.92	83.78%	2/23/2007	Rs441.89	Rs370.21	83.78%
9/19/2006	Rs411.19	Rs344.49	83.78%	12/6/2006	Rs455.64	Rs381.73	83.78%	2/26/2007	Rs451.35	Rs378.14	83.78%
9/20/2006	Rs413.77	Rs346.65	83.78%	12/7/2006	Rs459.58	Rs385.03	83.78%	2/27/2007	Rs441.38	Rs369.78	83.78%
9/21/2006	Rs421.16	Rs352.85	83.78%	12/8/2006	Rs447.35	Rs374.78	83.78%	2/28/2007	Rs406.78	Rs340.80	83.78%
9/22/2006	Rs410.54	Rs343.94	83.78%	12/11/2006	Rs440.64	Rs369.16	83.78%	3/1/2007	Rs428.08	Rs358.64	83.78%
9/25/2006	Rs405.60	Rs339.81	83.78%	12/12/2006	Rs431.53	Rs361.53	83.78%	3/2/2007	Rs419.82	Rs351.72	83.78%
9/26/2006	Rs408.94	Rs342.60	83.78%	12/13/2006	Rs441.79	Rs370.12	83.78%	3/5/2007	Rs406.81	Rs340.82	83.78%
9/27/2006	Rs407.20	Rs341.15	83.78%	12/14/2006	Rs459.38	Rs384.86	83.78%	3/6/2007	Rs426.08	Rs356.97	83.78%
9/28/2006	Rs399.89	Rs335.02	83.78%	12/15/2006	Rs468.42	Rs392.43	83.78%	3/7/2007	Rs422.66	Rs354.10	83.78%
9/29/2006	Rs401.09	Rs336.03	83.78%	12/18/2006	Rs471.61	Rs395.11	83.78%	3/8/2007	Rs438.02	Rs366.97	83.78%
10/3/2006	Rs402.87	Rs337.52	83.78%	12/19/2006	Rs455.33	Rs381.47	83.78%	3/9/2007	Rs431.29	Rs361.33	83.78%
10/4/2006	Rs393.27	Rs329.48	83.78%	12/20/2006	Rs450.65	Rs377.55	83.78%	3/12/2007	Rs434.22	Rs363.78	83.78%
10/5/2006	Rs401.21	Rs336.13	83.78%	12/21/2006	Rs457.16	Rs383.01	83.78%	3/13/2007	Rs446.45	Rs374.03	83.78%
10/6/2006	Rs397.55	Rs333.06	83.78%	12/22/2006	Rs454.35	Rs380.85	83.78%	3/14/2007	Rs423.66	Rs354.94	83.78%
10/9/2006	Rs398.09	Rs333.51	83.78%	12/26/2006	Rs468.38	Rs392.40	83.78%	3/15/2007	Rs426.48	Rs357.30	83.78%

TABLE D - Satyam Computer Services
Daily Ordinary Share Price and Artificial Inflation

Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)
3/16/2007	Rs422.04	Rs353.58	83.78%	6/5/2007	Rs455.45	Rs381.57	83.78%	8/20/2007	Rs425.09	Rs356.14	83.78%
3/19/2007	Rs425.60	Rs356.56	83.78%	6/6/2007	Rs456.23	Rs382.22	83.78%	8/21/2007	Rs409.09	Rs342.73	83.78%
3/20/2007	Rs437.47	Rs366.51	83.78%	6/7/2007	Rs472.85	Rs396.15	83.78%	8/22/2007	Rs409.89	Rs343.40	83.78%
3/21/2007	Rs443.47	Rs371.53	83.78%	6/8/2007	Rs485.21	Rs406.50	83.78%	8/23/2007	Rs417.73	Rs349.97	83.78%
3/22/2007	Rs458.83	Rs384.40	83.78%	6/11/2007	Rs488.96	Rs409.64	83.78%	8/24/2007	Rs431.54	Rs361.53	83.78%
3/23/2007	Rs456.37	Rs382.34	83.78%	6/12/2007	Rs470.28	Rs393.99	83.78%	8/27/2007	Rs429.90	Rs360.16	83.78%
3/26/2007	Rs463.78	Rs388.55	83.78%	6/13/2007	Rs478.19	Rs400.62	83.78%	8/28/2007	Rs444.26	Rs372.20	83.78%
3/28/2007	Rs447.71	Rs375.09	83.78%	6/14/2007	Rs482.51	Rs404.24	83.78%	8/29/2007	Rs439.28	Rs368.02	83.78%
3/29/2007	Rs453.09	Rs379.59	83.78%	6/15/2007	Rs473.75	Rs396.90	83.78%	8/30/2007	Rs441.53	Rs369.90	83.78%
3/30/2007	Rs462.08	Rs387.12	83.78%	6/18/2007	Rs467.66	Rs391.80	83.78%	8/31/2007	Rs442.48	Rs370.71	83.78%
4/2/2007	Rs439.91	Rs368.55	83.78%	6/19/2007	Rs460.46	Rs385.76	83.78%	9/3/2007	Rs444.81	Rs372.65	83.78%
4/3/2007	Rs452.49	Rs379.09	83.78%	6/20/2007	Rs462.89	Rs387.80	83.78%	9/4/2007	Rs444.14	Rs372.09	83.78%
4/4/2007	Rs445.25	Rs373.03	83.78%	6/21/2007	Rs458.60	Rs384.21	83.78%	9/5/2007	Rs443.09	Rs371.21	83.78%
4/5/2007	Rs447.57	Rs374.97	83.78%	6/22/2007	Rs453.92	Rs380.29	83.78%	9/6/2007	Rs447.46	Rs374.88	83.78%
4/9/2007	Rs454.13	Rs380.46	83.78%	6/25/2007	Rs446.68	Rs374.22	83.78%	9/7/2007	Rs444.30	Rs372.23	83.78%
4/10/2007	Rs437.43	Rs366.48	83.78%	6/26/2007	Rs448.21	Rs375.50	83.78%	9/10/2007	Rs437.36	Rs366.41	83.78%
4/11/2007	Rs433.51	Rs363.19	83.78%	6/27/2007	Rs459.94	Rs385.33	83.78%	9/11/2007	Rs428.15	Rs358.70	83.78%
4/12/2007	Rs438.30	Rs367.20	83.78%	6/28/2007	Rs460.37	Rs385.70	83.78%	9/12/2007	Rs422.61	Rs354.06	83.78%
4/13/2007	Rs473.01	Rs396.28	83.78%	6/29/2007	Rs459.84	Rs385.25	83.78%	9/13/2007	Rs429.33	Rs359.69	83.78%
4/16/2007	Rs471.01	Rs394.60	83.78%	7/2/2007	Rs458.50	Rs384.13	83.78%	9/14/2007	Rs425.43	Rs356.42	83.78%
4/17/2007	Rs447.85	Rs375.20	83.78%	7/3/2007	Rs464.60	Rs389.24	83.78%	9/17/2007	Rs417.59	Rs349.85	83.78%
4/18/2007	Rs453.53	Rs379.96	83.78%	7/4/2007	Rs462.99	Rs387.89	83.78%	9/18/2007	Rs416.98	Rs349.34	83.78%
4/19/2007	Rs439.98	Rs368.61	83.78%	7/5/2007	Rs456.63	Rs382.56	83.78%	9/19/2007	Rs424.32	Rs355.49	83.78%
4/20/2007	Rs467.99	Rs392.08	83.78%	7/6/2007	Rs479.76	Rs401.94	83.78%	9/20/2007	Rs416.65	Rs349.06	83.78%
4/23/2007	Rs471.80	Rs395.26	83.78%	7/9/2007	Rs483.66	Rs405.21	83.78%	9/21/2007	Rs413.81	Rs346.68	83.78%
4/24/2007	Rs466.30	Rs390.66	83.78%	7/10/2007	Rs488.94	Rs409.63	83.78%	9/24/2007	Rs404.76	Rs339.10	83.78%
4/25/2007	Rs458.25	Rs383.91	83.78%	7/11/2007	Rs472.31	Rs395.70	83.78%	9/25/2007	Rs408.00	Rs341.82	83.78%
4/26/2007	Rs453.14	Rs379.63	83.78%	7/12/2007	Rs470.19	Rs393.92	83.78%	9/26/2007	Rs426.40	Rs357.23	83.78%
4/27/2007	Rs459.50	Rs384.96	83.78%	7/13/2007	Rs484.41	Rs405.84	83.78%	9/27/2007	Rs437.32	Rs366.38	83.78%
4/30/2007	Rs464.95	Rs389.53	83.78%	7/16/2007	Rs473.37	Rs396.58	83.78%	9/28/2007	Rs440.69	Rs369.20	83.78%
5/3/2007	Rs470.89	Rs394.50	83.78%	7/17/2007	Rs480.67	Rs402.70	83.78%	10/1/2007	Rs438.69	Rs367.53	83.78%
5/4/2007	Rs462.11	Rs387.15	83.78%	7/18/2007	Rs473.30	Rs396.53	83.78%	10/3/2007	Rs445.62	Rs373.33	83.78%
5/7/2007	Rs452.38	Rs379.00	83.78%	7/19/2007	Rs478.06	Rs400.51	83.78%	10/4/2007	Rs446.75	Rs374.28	83.78%
5/8/2007	Rs447.37	Rs374.80	83.78%	7/20/2007	Rs470.95	Rs394.56	83.78%	10/5/2007	Rs439.63	Rs368.31	83.78%
5/9/2007	Rs444.71	Rs372.57	83.78%	7/23/2007	Rs482.65	Rs404.36	83.78%	10/8/2007	Rs450.24	Rs377.21	83.78%
5/10/2007	Rs448.33	Rs375.61	83.78%	7/24/2007	Rs508.68	Rs426.17	83.78%	10/9/2007	Rs466.05	Rs390.45	83.78%
5/11/2007	Rs446.03	Rs373.68	83.78%	7/25/2007	Rs479.11	Rs401.40	83.78%	10/10/2007	Rs477.81	Rs400.30	83.78%
5/14/2007	Rs453.33	Rs379.79	83.78%	7/26/2007	Rs486.14	Rs407.28	83.78%	10/11/2007	Rs443.02	Rs371.16	83.78%
5/15/2007	Rs444.56	Rs372.45	83.78%	7/27/2007	Rs464.21	Rs388.91	83.78%	10/12/2007	Rs433.82	Rs363.45	83.78%
5/16/2007	Rs444.04	Rs372.01	83.78%	7/30/2007	Rs467.59	Rs391.74	83.78%	10/15/2007	Rs437.89	Rs366.86	83.78%
5/17/2007	Rs444.64	Rs372.51	83.78%	7/31/2007	Rs472.45	Rs395.81	83.78%	10/16/2007	Rs444.61	Rs372.49	83.78%
5/18/2007	Rs448.94	Rs376.12	83.78%	8/1/2007	Rs461.83	Rs386.91	83.78%	10/17/2007	Rs451.32	Rs378.11	83.78%
5/21/2007	Rs440.52	Rs369.07	83.78%	8/2/2007	Rs457.81	Rs383.55	83.78%	10/18/2007	Rs457.20	Rs383.04	83.78%
5/22/2007	Rs442.04	Rs370.34	83.78%	8/3/2007	Rs464.13	Rs388.84	83.78%	10/19/2007	Rs455.01	Rs381.20	83.78%
5/23/2007	Rs445.20	Rs372.98	83.78%	8/6/2007	Rs453.48	Rs379.92	83.78%	10/22/2007	Rs443.11	Rs371.23	83.78%
5/24/2007	Rs448.89	Rs376.07	83.78%	8/7/2007	Rs455.23	Rs381.38	83.78%	10/23/2007	Rs455.92	Rs381.97	83.78%
5/25/2007	Rs463.33	Rs388.17	83.78%	8/8/2007	Rs471.31	Rs394.85	83.78%	10/24/2007	Rs455.65	Rs381.73	83.78%
5/28/2007	Rs461.15	Rs386.34	83.78%	8/9/2007	Rs459.43	Rs384.90	83.78%	10/25/2007	Rs455.18	Rs381.34	83.78%
5/29/2007	Rs465.42	Rs389.92	83.78%	8/10/2007	Rs471.22	Rs394.79	83.78%	10/26/2007	Rs469.49	Rs393.33	83.78%
5/30/2007	Rs454.51	Rs380.78	83.78%	8/13/2007	Rs468.45	Rs392.46	83.78%	10/29/2007	Rs478.89	Rs401.20	83.78%
5/31/2007	Rs461.64	Rs386.76	83.78%	8/14/2007	Rs467.79	Rs391.91	83.78%	10/30/2007	Rs473.94	Rs397.06	83.78%
6/1/2007	Rs470.09	Rs393.84	83.78%	8/16/2007	Rs459.41	Rs384.89	83.78%	10/31/2007	Rs471.87	Rs395.33	83.78%
6/4/2007	Rs458.00	Rs383.70	83.78%	8/17/2007	Rs432.53	Rs362.37	83.78%	11/1/2007	Rs465.88	Rs390.30	83.78%

TABLE D - Satyam Computer Services
Daily Ordinary Share Price and Artificial Inflation

Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)
11/2/2007	Rs455.99	Rs382.02	83.78%	1/18/2008	Rs370.30	Rs310.23	83.78%	4/7/2008	Rs428.30	Rs358.83	83.78%
11/5/2007	Rs458.20	Rs383.87	83.78%	1/21/2008	Rs364.09	Rs305.03	83.78%	4/8/2008	Rs426.27	Rs357.13	83.78%
11/6/2007	Rs446.64	Rs374.19	83.78%	1/22/2008	Rs350.46	Rs293.61	83.78%	4/9/2008	Rs423.26	Rs354.61	83.78%
11/7/2007	Rs431.83	Rs361.78	83.78%	1/23/2008	Rs389.46	Rs326.28	83.78%	4/10/2008	Rs419.36	Rs351.33	83.78%
11/8/2007	Rs430.36	Rs360.55	83.78%	1/24/2008	Rs396.38	Rs332.09	83.78%	4/11/2008	Rs428.97	Rs359.39	83.78%
11/9/2007	Rs422.61	Rs354.06	83.78%	1/25/2008	Rs403.50	Rs338.04	83.78%	4/15/2008	Rs447.15	Rs374.61	83.78%
11/12/2007	Rs409.15	Rs342.78	83.78%	1/28/2008	Rs394.35	Rs330.38	83.78%	4/16/2008	Rs449.35	Rs376.46	83.78%
11/13/2007	Rs407.04	Rs341.01	83.78%	1/29/2008	Rs394.10	Rs330.17	83.78%	4/17/2008	Rs464.51	Rs389.16	83.78%
11/14/2007	Rs426.67	Rs357.46	83.78%	1/30/2008	Rs393.21	Rs329.43	83.78%	4/21/2008	Rs454.69	Rs380.93	83.78%
11/15/2007	Rs424.75	Rs355.85	83.78%	1/31/2008	Rs388.88	Rs325.80	83.78%	4/22/2008	Rs431.59	Rs361.58	83.78%
11/16/2007	Rs425.29	Rs356.30	83.78%	2/1/2008	Rs417.23	Rs349.55	83.78%	4/23/2008	Rs426.50	Rs357.31	83.78%
11/19/2007	Rs418.77	Rs350.84	83.78%	2/4/2008	Rs433.15	Rs362.89	83.78%	4/24/2008	Rs435.57	Rs364.92	83.78%
11/20/2007	Rs414.26	Rs347.07	83.78%	2/5/2008	Rs433.72	Rs363.37	83.78%	4/25/2008	Rs440.52	Rs369.06	83.78%
11/21/2007	Rs410.79	Rs344.15	83.78%	2/6/2008	Rs404.24	Rs338.67	83.78%	4/28/2008	Rs438.94	Rs367.74	83.78%
11/22/2007	Rs410.17	Rs343.64	83.78%	2/7/2008	Rs387.07	Rs324.28	83.78%	4/29/2008	Rs474.82	Rs397.80	83.78%
11/23/2007	Rs413.88	Rs346.74	83.78%	2/8/2008	Rs405.81	Rs339.98	83.78%	4/30/2008	Rs478.02	Rs400.48	83.78%
11/26/2007	Rs422.43	Rs353.91	83.78%	2/11/2008	Rs420.16	Rs352.00	83.78%	5/2/2008	Rs489.55	Rs410.14	83.78%
11/27/2007	Rs423.21	Rs354.56	83.78%	2/12/2008	Rs416.75	Rs349.15	83.78%	5/5/2008	Rs482.65	Rs404.36	83.78%
11/28/2007	Rs421.21	Rs352.88	83.78%	2/13/2008	Rs428.65	Rs359.12	83.78%	5/6/2008	Rs492.01	Rs412.20	83.78%
11/29/2007	Rs421.17	Rs352.85	83.78%	2/14/2008	Rs434.74	Rs364.22	83.78%	5/7/2008	Rs484.67	Rs406.05	83.78%
11/30/2007	Rs435.98	Rs365.26	83.78%	2/15/2008	Rs433.56	Rs363.23	83.78%	5/8/2008	Rs467.18	Rs391.40	83.78%
12/3/2007	Rs443.71	Rs371.74	83.78%	2/18/2008	Rs422.33	Rs353.82	83.78%	5/9/2008	Rs469.98	Rs393.74	83.78%
12/4/2007	Rs436.36	Rs365.57	83.78%	2/19/2008	Rs417.65	Rs349.90	83.78%	5/12/2008	Rs486.18	Rs407.31	83.78%
12/5/2007	Rs435.10	Rs364.52	83.78%	2/20/2008	Rs419.23	Rs351.23	83.78%	5/13/2008	Rs492.85	Rs412.90	83.78%
12/6/2007	Rs432.67	Rs362.48	83.78%	2/21/2008	Rs452.98	Rs379.50	83.78%	5/14/2008	Rs495.48	Rs415.10	83.78%
12/7/2007	Rs439.63	Rs368.32	83.78%	2/22/2008	Rs433.80	Rs363.43	83.78%	5/15/2008	Rs480.05	Rs402.18	83.78%
12/10/2007	Rs435.57	Rs364.91	83.78%	2/25/2008	Rs446.32	Rs373.92	83.78%	5/16/2008	Rs482.87	Rs404.54	83.78%
12/11/2007	Rs438.43	Rs367.31	83.78%	2/26/2008	Rs445.99	Rs373.65	83.78%	5/20/2008	Rs490.04	Rs410.55	83.78%
12/12/2007	Rs427.04	Rs357.77	83.78%	2/27/2008	Rs433.26	Rs362.98	83.78%	5/21/2008	Rs489.05	Rs409.72	83.78%
12/13/2007	Rs416.71	Rs349.12	83.78%	2/28/2008	Rs442.23	Rs370.49	83.78%	5/22/2008	Rs486.20	Rs407.34	83.78%
12/14/2007	Rs407.55	Rs341.44	83.78%	2/29/2008	Rs432.40	Rs362.26	83.78%	5/23/2008	Rs477.90	Rs400.38	83.78%
12/17/2007	Rs402.35	Rs337.08	83.78%	3/3/2008	Rs407.88	Rs341.72	83.78%	5/26/2008	Rs477.62	Rs400.15	83.78%
12/18/2007	Rs401.14	Rs336.07	83.78%	3/4/2008	Rs403.46	Rs338.02	83.78%	5/27/2008	Rs493.91	Rs413.79	83.78%
12/19/2007	Rs400.82	Rs335.80	83.78%	3/5/2008	Rs429.80	Rs360.08	83.78%	5/28/2008	Rs508.47	Rs425.99	83.78%
12/20/2007	Rs423.73	Rs355.00	83.78%	3/7/2008	Rs416.43	Rs348.88	83.78%	5/29/2008	Rs520.23	Rs435.84	83.78%
12/24/2007	Rs453.33	Rs379.79	83.78%	3/10/2008	Rs405.47	Rs339.69	83.78%	5/30/2008	Rs518.64	Rs434.51	83.78%
12/26/2007	Rs455.19	Rs381.36	83.78%	3/11/2008	Rs392.40	Rs328.75	83.78%	6/2/2008	Rs513.83	Rs430.48	83.78%
12/27/2007	Rs444.21	Rs372.16	83.78%	3/12/2008	Rs376.01	Rs315.02	83.78%	6/3/2008	Rs494.87	Rs414.59	83.78%
12/28/2007	Rs445.39	Rs373.14	83.78%	3/13/2008	Rs361.34	Rs302.72	83.78%	6/4/2008	Rs481.27	Rs403.20	83.78%
12/31/2007	Rs447.38	Rs374.81	83.78%	3/14/2008	Rs375.17	Rs314.31	83.78%	6/5/2008	Rs507.24	Rs424.96	83.78%
1/1/2008	Rs439.48	Rs368.19	83.78%	3/17/2008	Rs362.84	Rs303.98	83.78%	6/6/2008	Rs505.04	Rs423.12	83.78%
1/2/2008	Rs432.60	Rs362.43	83.78%	3/18/2008	Rs366.57	Rs307.11	83.78%	6/9/2008	Rs486.07	Rs407.22	83.78%
1/3/2008	Rs422.27	Rs353.78	83.78%	3/19/2008	Rs387.33	Rs324.50	83.78%	6/10/2008	Rs471.70	Rs395.18	83.78%
1/4/2008	Rs418.38	Rs350.51	83.78%	3/24/2008	Rs386.72	Rs323.99	83.78%	6/11/2008	Rs478.14	Rs400.58	83.78%
1/7/2008	Rs409.53	Rs343.10	83.78%	3/25/2008	Rs407.87	Rs341.71	83.78%	6/12/2008	Rs478.43	Rs400.82	83.78%
1/8/2008	Rs420.44	Rs352.24	83.78%	3/26/2008	Rs410.07	Rs343.55	83.78%	6/13/2008	Rs476.46	Rs399.18	83.78%
1/9/2008	Rs423.85	Rs355.10	83.78%	3/27/2008	Rs391.79	Rs328.23	83.78%	6/16/2008	Rs483.18	Rs404.80	83.78%
1/10/2008	Rs416.64	Rs349.06	83.78%	3/28/2008	Rs404.79	Rs339.13	83.78%	6/17/2008	Rs479.59	Rs401.80	83.78%
1/11/2008	Rs407.18	Rs341.13	83.78%	3/31/2008	Rs392.44	Rs328.78	83.78%	6/18/2008	Rs468.33	Rs392.36	83.78%
1/14/2008	Rs395.53	Rs331.37	83.78%	4/1/2008	Rs395.05	Rs330.97	83.78%	6/19/2008	Rs468.48	Rs392.48	83.78%
1/15/2008	Rs384.82	Rs322.40	83.78%	4/2/2008	Rs404.40	Rs338.80	83.78%	6/20/2008	Rs451.07	Rs377.90	83.78%
1/16/2008	Rs377.25	Rs316.06	83.78%	4/3/2008	Rs425.81	Rs356.74	83.78%	6/23/2008	Rs455.45	Rs381.57	83.78%
1/17/2008	Rs369.29	Rs309.39	83.78%	4/4/2008	Rs420.70	Rs352.46	83.78%	6/24/2008	Rs449.21	Rs376.34	83.78%

TABLE D - Satyam Computer Services
Daily Ordinary Share Price and Artificial Inflation

Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)	Date	Ordinary Share Price (Rs)	Ordinary Share Inflation (Rs)	Ordinary Share Inflation (%)
6/25/2008	Rs440.67	Rs369.19	83.78%	9/10/2008	Rs421.83	Rs353.40	83.78%	12/1/2008	Rs235.72	Rs194.81	82.65%
6/26/2008	Rs454.08	Rs380.42	83.78%	9/11/2008	Rs419.65	Rs351.58	83.78%	12/2/2008	Rs232.78	Rs192.38	82.65%
6/27/2008	Rs435.42	Rs364.79	83.78%	9/12/2008	Rs405.81	Rs339.98	83.78%	12/3/2008	Rs229.86	Rs189.97	82.65%
6/30/2008	Rs432.80	Rs362.59	83.78%	9/15/2008	Rs367.21	Rs303.49	82.65%	12/4/2008	Rs232.33	Rs192.01	82.65%
7/1/2008	Rs428.24	Rs358.78	83.78%	9/16/2008	Rs355.07	Rs293.46	82.65%	12/5/2008	Rs225.02	Rs185.97	82.65%
7/2/2008	Rs459.13	Rs384.66	83.78%	9/17/2008	Rs347.63	Rs287.30	82.65%	12/8/2008	Rs223.56	Rs184.77	82.65%
7/3/2008	Rs446.45	Rs374.03	83.78%	9/18/2008	Rs334.42	Rs276.39	82.65%	12/10/2008	Rs236.60	Rs195.54	82.65%
7/4/2008	Rs456.90	Rs382.78	83.78%	9/19/2008	Rs368.60	Rs304.64	82.65%	12/11/2008	Rs224.43	Rs185.49	82.65%
7/7/2008	Rs477.05	Rs399.67	83.78%	9/22/2008	Rs351.44	Rs290.46	82.65%	12/12/2008	Rs220.59	Rs182.31	82.65%
7/8/2008	Rs463.21	Rs388.07	83.78%	9/23/2008	Rs329.95	Rs272.69	82.65%	12/15/2008	Rs225.61	Rs186.46	82.65%
7/9/2008	Rs477.74	Rs400.24	83.78%	9/24/2008	Rs333.09	Rs275.29	82.65%	12/16/2008	Rs226.54	Rs187.23	82.65%
7/10/2008	Rs473.58	Rs396.76	83.78%	9/25/2008	Rs326.99	Rs270.25	82.65%	12/17/2008	Rs157.38	Rs118.83	75.51%
7/11/2008	Rs439.56	Rs368.26	83.78%	9/26/2008	Rs321.06	Rs265.35	82.65%	12/18/2008	Rs169.46	Rs130.17	76.82%
7/14/2008	Rs405.29	Rs339.55	83.78%	9/29/2008	Rs291.97	Rs241.31	82.65%	12/19/2008	Rs162.72	Rs123.32	75.79%
7/15/2008	Rs394.51	Rs330.52	83.78%	9/30/2008	Rs296.71	Rs245.22	82.65%	12/22/2008	Rs162.44	Rs123.10	75.79%
7/16/2008	Rs391.03	Rs327.60	83.78%	10/1/2008	Rs317.84	Rs262.69	82.65%	12/23/2008	Rs140.60	Rs102.07	72.60%
7/17/2008	Rs410.73	Rs344.10	83.78%	10/3/2008	Rs313.51	Rs259.11	82.65%	12/24/2008	Rs134.74	Rs97.82	72.60%
7/18/2008	Rs379.82	Rs318.21	83.78%	10/6/2008	Rs293.28	Rs242.39	82.65%	12/26/2008	Rs135.60	Rs98.44	72.60%
7/21/2008	Rs363.95	Rs304.91	83.78%	10/7/2008	Rs277.65	Rs229.47	82.65%	12/29/2008	Rs148.14	Rs107.55	72.60%
7/22/2008	Rs364.94	Rs305.74	83.78%	10/8/2008	Rs263.95	Rs218.15	82.65%	12/30/2008	Rs160.67	Rs116.64	72.60%
7/23/2008	Rs374.41	Rs313.67	83.78%	10/10/2008	Rs249.66	Rs206.34	82.65%	12/31/2008	Rs170.58	Rs123.84	72.60%
7/24/2008	Rs366.32	Rs306.90	83.78%	10/13/2008	Rs268.15	Rs221.62	82.65%	1/1/2009	Rs181.93	Rs132.08	72.60%
7/25/2008	Rs370.96	Rs310.79	83.78%	10/14/2008	Rs289.96	Rs239.64	82.65%	1/2/2009	Rs177.31	Rs128.72	72.60%
7/28/2008	Rs369.58	Rs309.63	83.78%	10/15/2008	Rs272.58	Rs225.28	82.65%	1/5/2009	Rs167.07	Rs121.29	72.60%
7/29/2008	Rs365.90	Rs306.55	83.78%	10/16/2008	Rs271.18	Rs224.13	82.65%	1/6/2009	Rs179.00	Rs129.95	72.60%
7/30/2008	Rs376.91	Rs315.77	83.78%	10/17/2008	Rs264.94	Rs218.96	82.65%	1/7/2009	Rs40.16	Rs0.00	0.00%
7/31/2008	Rs377.57	Rs316.32	83.78%	10/20/2008	Rs287.73	Rs237.81	82.65%	1/9/2009	Rs23.78	Rs0.00	0.00%
8/1/2008	Rs387.40	Rs324.56	83.78%	10/21/2008	Rs315.85	Rs261.04	82.65%	1/12/2009	Rs34.40	Rs0.00	0.00%
8/4/2008	Rs392.41	Rs328.75	83.78%	10/22/2008	Rs307.24	Rs253.93	82.65%				
8/5/2008	Rs396.03	Rs331.79	83.78%	10/23/2008	Rs299.02	Rs247.13	82.65%				
8/6/2008	Rs404.51	Rs338.89	83.78%	10/24/2008	Rs285.89	Rs236.28	82.65%				
8/7/2008	Rs412.77	Rs345.81	83.78%	10/27/2008	Rs285.94	Rs236.32	82.65%				
8/8/2008	Rs405.37	Rs339.61	83.78%	10/28/2008	Rs298.43	Rs246.65	82.65%				
8/11/2008	Rs406.66	Rs340.69	83.78%	10/29/2008	Rs282.41	Rs233.40	82.65%				
8/12/2008	Rs398.73	Rs334.05	83.78%	10/31/2008	Rs304.67	Rs251.80	82.65%				
8/13/2008	Rs402.52	Rs337.23	83.78%	11/3/2008	Rs299.63	Rs247.64	82.65%				
8/14/2008	Rs408.90	Rs342.57	83.78%	11/4/2008	Rs277.33	Rs229.20	82.65%				
8/18/2008	Rs417.42	Rs349.71	83.78%	11/5/2008	Rs277.67	Rs229.49	82.65%				
8/19/2008	Rs403.14	Rs337.75	83.78%	11/6/2008	Rs269.83	Rs223.01	82.65%				
8/20/2008	Rs400.78	Rs335.77	83.78%	11/7/2008	Rs276.61	Rs228.61	82.65%				
8/21/2008	Rs397.93	Rs333.38	83.78%	11/10/2008	Rs296.59	Rs245.13	82.65%				
8/22/2008	Rs385.19	Rs322.71	83.78%	11/11/2008	Rs269.28	Rs222.55	82.65%				
8/25/2008	Rs392.12	Rs328.51	83.78%	11/12/2008	Rs265.26	Rs219.23	82.65%				
8/26/2008	Rs405.28	Rs339.54	83.78%	11/14/2008	Rs261.43	Rs216.07	82.65%				
8/27/2008	Rs403.15	Rs337.75	83.78%	11/17/2008	Rs251.89	Rs208.18	82.65%				
8/28/2008	Rs405.00	Rs339.31	83.78%	11/18/2008	Rs242.10	Rs200.09	82.65%				
8/29/2008	Rs418.32	Rs350.46	83.78%	11/19/2008	Rs233.32	Rs192.83	82.65%				
9/1/2008	Rs422.36	Rs353.85	83.78%	11/20/2008	Rs233.78	Rs193.21	82.65%				
9/2/2008	Rs431.69	Rs361.66	83.78%	11/21/2008	Rs240.60	Rs198.85	82.65%				
9/4/2008	Rs431.09	Rs361.16	83.78%	11/24/2008	Rs229.43	Rs189.61	82.65%				
9/5/2008	Rs414.87	Rs347.57	83.78%	11/25/2008	Rs234.28	Rs193.63	82.65%				
9/8/2008	Rs427.16	Rs357.87	83.78%	11/26/2008	Rs236.81	Rs195.71	82.65%				
9/9/2008	Rs423.58	Rs354.87	83.78%	11/28/2008	Rs242.91	Rs200.76	82.65%				

TABLE E - Satyam Computer Services

Ordinary Share Abnormal Return on Corrective Disclosure Dates

Corrective Disclosure Date	Abnormal Return (Rs)
September 15, 2008	-Rs26.46
December 17, 2008	-Rs66.04
December 18, 2008	Rs8.88
December 19, 2008	-Rs7.22
December 23, 2008	-Rs18.90
January 7, 2009	-Rs129.95
Total Abnormal Rupee Movement	-Rs239.67

On December 18, 2008, inflation was reintroduced to Satyam's Ordinary Share price following the termination of the Maytas acquisition.

TABLE F - Satyam Computer Services

ADS Average 90 Day Lookback Price

Date	Price	Average Price	Date	Price	Average Price
1/7/2009	Halted		2/23/2009	\$1.71	\$1.64
1/8/2009	Halted		2/24/2009	\$1.76	\$1.65
1/9/2009	Halted		2/25/2009	\$1.70	\$1.65
1/12/2009	\$1.46	\$1.46	2/26/2009	\$1.61	\$1.65
1/13/2009	\$1.32	\$1.39	2/27/2009	\$1.30	\$1.64
1/14/2009	\$1.23	\$1.34	3/2/2009	\$1.39	\$1.63
1/15/2009	\$0.98	\$1.25	3/3/2009	\$1.33	\$1.62
1/16/2009	\$1.10	\$1.22	3/4/2009	\$1.31	\$1.61
1/20/2009	\$1.01	\$1.18	3/5/2009	\$1.33	\$1.61
1/21/2009	\$1.10	\$1.17	3/6/2009	\$1.51	\$1.60
1/22/2009	\$1.07	\$1.16	3/9/2009	\$1.71	\$1.61
1/23/2009	\$1.71	\$1.22	3/10/2009	\$1.81	\$1.61
1/26/2009	\$1.89	\$1.29	3/11/2009	\$1.79	\$1.62
1/27/2009	\$1.90	\$1.34	3/12/2009	\$1.80	\$1.62
1/28/2009	\$2.09	\$1.41	3/13/2009	\$1.79	\$1.62
1/29/2009	\$1.89	\$1.44	3/16/2009	\$1.70	\$1.63
1/30/2009	\$1.90	\$1.48	3/17/2009	\$1.58	\$1.62
2/2/2009	\$2.01	\$1.51	3/18/2009	\$1.66	\$1.63
2/3/2009	\$1.99	\$1.54	3/19/2009	\$1.68	\$1.63
2/4/2009	\$1.92	\$1.56	3/20/2009	\$1.56	\$1.63
2/5/2009	\$1.81	\$1.58	3/23/2009	\$1.63	\$1.63
2/6/2009	\$1.87	\$1.59	3/24/2009	\$1.58	\$1.62
2/9/2009	\$1.76	\$1.60	3/25/2009	\$1.62	\$1.62
2/10/2009	\$1.54	\$1.60	3/26/2009	\$1.68	\$1.63
2/11/2009	\$1.79	\$1.61	3/27/2009	\$1.65	\$1.63
2/12/2009	\$1.71	\$1.61	3/30/2009	\$1.55	\$1.62
2/13/2009	\$1.91	\$1.62	3/31/2009	\$1.57	\$1.62
2/17/2009	\$1.78	\$1.63	4/1/2009	\$1.70	\$1.62
2/18/2009	\$1.83	\$1.64	4/2/2009	\$1.80	\$1.63
2/19/2009	\$1.70	\$1.64	4/3/2009	\$1.98	\$1.63
2/20/2009	\$1.71	\$1.64	4/6/2009	\$2.80	\$1.65

TABLE G - Satyam Computer Services

Ordinary Shares Average 90 Day Lookback Price

Date	Price	Average Price	Date	Price	Average Price
1/7/2009	Rs40.16	Rs40.16	2/19/2009	Rs46.21	Rs41.29
1/9/2009	Rs23.78	Rs31.97	2/20/2009	Rs45.52	Rs41.43
1/12/2009	Rs34.40	Rs32.78	2/24/2009	Rs43.86	Rs41.51
1/13/2009	Rs31.12	Rs32.36	2/25/2009	Rs45.12	Rs41.62
1/14/2009	Rs29.88	Rs31.87	2/26/2009	Rs45.11	Rs41.72
1/15/2009	Rs20.30	Rs29.94	2/27/2009	Rs41.39	Rs41.71
1/16/2009	Rs24.48	Rs29.16	3/2/2009	Rs40.27	Rs41.67
1/19/2009	Rs25.48	Rs28.70	3/3/2009	Rs39.25	Rs41.60
1/20/2009	Rs26.85	Rs28.49	3/4/2009	Rs37.91	Rs41.51
1/21/2009	Rs27.75	Rs28.42	3/5/2009	Rs35.10	Rs41.34
1/22/2009	Rs29.60	Rs28.53	3/6/2009	Rs42.13	Rs41.36
1/23/2009	Rs38.85	Rs29.39	3/9/2009	Rs48.78	Rs41.54
1/27/2009	Rs47.22	Rs30.76	3/12/2009	Rs47.10	Rs41.68
1/28/2009	Rs55.55	Rs32.53	3/13/2009	Rs45.50	Rs41.76
1/29/2009	Rs49.92	Rs33.69	3/16/2009	Rs45.25	Rs41.84
1/30/2009	Rs53.92	Rs34.95	3/17/2009	Rs43.58	Rs41.88
2/2/2009	Rs57.50	Rs36.28	3/18/2009	Rs43.76	Rs41.92
2/3/2009	Rs53.82	Rs37.25	3/19/2009	Rs44.46	Rs41.98
2/4/2009	Rs50.10	Rs37.93	3/20/2009	Rs43.93	Rs42.02
2/5/2009	Rs46.38	Rs38.35	3/23/2009	Rs42.32	Rs42.02
2/6/2009	Rs47.47	Rs38.79	3/24/2009	Rs41.66	Rs42.02
2/9/2009	Rs46.24	Rs39.13	3/25/2009	Rs40.40	Rs41.99
2/10/2009	Rs44.20	Rs39.35	3/26/2009	Rs42.27	Rs41.99
2/11/2009	Rs47.09	Rs39.67	3/27/2009	Rs42.72	Rs42.00
2/12/2009	Rs46.10	Rs39.93	3/30/2009	Rs39.30	Rs41.95
2/13/2009	Rs46.33	Rs40.17	3/31/2009	Rs38.42	Rs41.89
2/16/2009	Rs49.45	Rs40.52	4/1/2009	Rs39.65	Rs41.85
2/17/2009	Rs50.14	Rs40.86	4/2/2009	Rs39.90	Rs41.82
2/18/2009	Rs48.55	Rs41.13	4/6/2009	Rs45.18	Rs41.87

EXHIBIT A-2

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

IN RE: SATYAM COMPUTER SERVICES LTD.
SECURITIES LITIGATION

No. 09-MD-2027-BSJ

PROOF OF CLAIM AND RELEASE

TO BE ELIGIBLE TO RECEIVE A SHARE OF THE NET SETTLEMENT FUND, YOU MUST COMPLETE AND SIGN THIS PROOF OF CLAIM AND RELEASE FORM, AND RETURN IT TO:

IN RE SATYAM COMPUTER SERVICE LTD. SECURITIES LITIGATION
CLAIMS ADMINISTRATOR
C/O RUST CONSULTING, INC.
PO BOX 2461
Faribault, MN 55021-9161

YOU MUST COMPLETE AND SIGN THIS PROOF OF CLAIM AND RELEASE AND MAIL IT BY PREPAID, FIRST-CLASS MAIL, **POSTMARKED NO LATER THAN** _____, **2011**. FAILURE TO SUBMIT YOUR CLAIM BY _____, 2011 WILL SUBJECT YOUR CLAIM TO REJECTION AND PRECLUDE YOU FROM BEING ELIGIBLE TO RECEIVE ANY MONEY IN CONNECTION WITH THIS SETTLEMENT.

DO NOT MAIL OR DELIVER YOUR CLAIM FORM TO THE COURT, THE SETTLING PARTIES OR THEIR COUNSEL. SUBMIT YOUR CLAIM ONLY TO THE CLAIMS ADMINISTRATOR AT THE ADDRESS SET FORTH ABOVE.

PART I – GENERAL INSTRUCTIONS

1. It is important that you completely read and understand the Notice of (I) Pendency of Class Action; (II) Proposed Settlement with Satyam Computer Services Ltd.; and (III) Motion for an Award of Attorneys' Fees and Reimbursement of Expenses (the "Notice") that accompanies this Proof of Claim and Release form ("Proof of Claim" or "Claim Form"), and the Plan of Allocation included in the Notice. The Notice and the Plan of Allocation describe the proposed Settlement that will resolve this Action against Settling Defendant, Satyam Computer Services Ltd., how the Class Members are affected by the Settlement, and the manner in which the Net Settlement Fund will be distributed, if the Court approves the Settlement and the Plan of Allocation. The Notice also contains the definitions of many of the defined terms (which are indicated by initial capital letters) used in this Claim Form. By signing and submitting this Claim Form, you will be certifying that you have read the Notice, including the terms of the releases described therein and provided for herein.

2. TO BE ELIGIBLE TO RECEIVE A DISTRIBUTION FROM THE NET SETTLEMENT FUND, YOU MUST MAIL YOUR COMPLETED AND SIGNED CLAIM FORM TO THE CLAIMS ADMINISTRATOR BY FIRST-CLASS MAIL, POSTAGE PREPAID, **POSTMARKED NO LATER THAN _____, 2011**, ADDRESSED AS FOLLOWS:

In re Satyam Computer Services Ltd. Securities Litigation
Claims Administrator
c/o Rust Consulting, Inc.
P.O. Box 2461
Faribault, MN 55021-9161

3. This Proof of Claim is directed to all persons and entities who: (a) purchased or otherwise acquired Satyam American Depositary Shares ("ADSs") traded on the New York Stock Exchange (the "NYSE"); and/or (b) were investors residing in the United States at the time they purchased or otherwise acquired Satyam ordinary shares traded on the National Stock Exchange of India or the Bombay Stock Exchange (the "Indian Exchanges") from January 6, 2004 through January 6, 2009, inclusive (the "Class Period") and who were damaged thereby (the "Class"). The Class includes the Sub-Classes consisting of: (a) all persons who exercised options to purchase Satyam ADSs pursuant to Satyam Employee ADS Plans during the Class Period and who were damaged thereby; and (b) all United States residents who exercised options to purchase Satyam ordinary shares pursuant to Satyam Employee Ordinary Share Option Plans during the Class Period and who were damaged thereby. Excluded from the Class are the Defendants; PricewaterhouseCoopers LLP ("PwC USA"); persons who, during the Class Period, were officers and/or directors of Satyam or of its parent, subsidiaries and/or affiliates; persons who, during the Class Period, were officers, directors, members or partners in any other entity Defendant or PwC USA or any of their respective parents, subsidiaries and/or affiliates; any entity in which any Defendant or PwC USA has or had a controlling interest; the Defendants' and PwC USA's liability insurance carriers and any affiliates or subsidiaries thereof; members of the immediate families of any of the foregoing and their legal representatives, heirs, successors or assigns. Also excluded from the Class are any Class Members who properly exclude themselves by filing a valid and timely request for exclusion in accordance with the requirements set forth in the Notice.

4. IF YOU ARE NOT A CLASS MEMBER, OR IF YOU, OR SOMEONE ACTING ON YOUR BEHALF, FILED A REQUEST FOR EXCLUSION FROM THE CLASS, DO NOT SUBMIT A PROOF OF CLAIM. YOU MAY NOT, DIRECTLY OR INDIRECTLY, PARTICIPATE IN THE SETTLEMENT IF YOU

ARE NOT A CLASS MEMBER. THUS, IF YOU FILE A VALID REQUEST FOR EXCLUSION IN A TIMELY MANNER, ANY PROOF OF CLAIM THAT YOU SUBMIT, OR THAT MAY BE SUBMITTED ON YOUR BEHALF, WILL NOT BE ACCEPTED.

5. All Class Members will be bound by the terms of the Judgment entered in the Action WHETHER OR NOT A CLAIM FORM IS SUBMITTED, unless a valid request for exclusion from the Class is received by _____, 2011. The Judgment will release and enjoin the filing or continued prosecution of the Released Plaintiffs' Claims against the Released Settling Defendant Parties, as described in the Notice.

6. You may only participate in the distribution of the Net Settlement Fund if you are a member of the Class and if you complete and return this form as specified below. If you fail to file a timely, properly addressed, and completed Claim Form, your claim may be rejected and you may be precluded from receiving any distribution from the Net Settlement Fund.

7. **Submission of this Claim Form does not guarantee that you will share in the Net Settlement Fund.** The distribution of the Net Settlement Fund will be governed by the Plan of Allocation set forth in the Notice, if approved by the Court, or such other plan of allocation as the Court approves.

8. Use Part III of this Claim Form entitled "SCHEDULE OF TRANSACTIONS IN SATYAM SECURITIES" to supply all required details of your transaction(s) in and holdings of Satyam ADSs and/or ordinary shares. On the schedule, please provide all of the information requested below with respect to *all* of your holdings, purchases, other acquisitions and sales of Satyam ADSs and/or ordinary shares, whether such transactions resulted in a profit or a loss. **Failure to report all transactions during the requested periods may result in the rejection of your claim.**

9. You are required to submit genuine and sufficient documentation for all your transaction(s) in and holdings of Satyam ADSs and/or ordinary shares as set forth in the Schedule of Transactions in Part III. Documentation may consist of copies of brokerage confirmations or monthly statements. The Settling Parties and the Claims Administrator do not independently have information about your investments in Satyam ADSs or ordinary shares. **IF SUCH DOCUMENTS ARE NOT IN YOUR POSSESSION, PLEASE OBTAIN COPIES OR EQUIVALENT CONTEMPORANEOUS DOCUMENTS FROM YOUR BROKER. FAILURE TO SUPPLY THIS DOCUMENTATION COULD DELAY VERIFICATION OF YOUR CLAIM OR COULD RESULT IN REJECTION OF YOUR CLAIM. DO NOT SEND ORIGINAL DOCUMENTS. Please keep a copy of all documents that you send to the Claims Administrator.**

10. Separate Claim Forms should be submitted for each separate legal entity (*e.g.*, a claim from joint owners should not include separate transactions of just one of the joint owners, and an individual should not combine his or her IRA transactions with transactions made solely in the individual's name). Conversely, a single Claim Form should be submitted on behalf of one legal entity including all transactions made by that entity on one Claim Form, no matter how many separate accounts that entity has (*e.g.*, a corporation with multiple brokerage accounts should include all transactions made in all accounts on one Claim Form).

11. All joint beneficial owners must each sign this Claim Form. If you purchased or acquired Satyam ADSs or ordinary shares and held the securities in your name, you are the beneficial owner as well as the record owner. If, however, you purchased or acquired Satyam ADSs or ordinary shares and the securities

were registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial owner of these securities, but the third party is the record owner.

12. Agents, executors, administrators, guardians, and trustees must complete and sign the Claim Form on behalf of persons represented by them, and they must:

- (a) expressly state the capacity in which they are acting;
- (b) identify the name, account number, Social Security Number (or taxpayer identification number), address and telephone number of the beneficial owner of (or other person or entity on whose behalf they are acting with respect to) the Satyam securities; and
- (c) furnish herewith evidence of their authority to bind the person or entity on whose behalf they are acting. (Authority to complete and sign a Claim Form cannot be established by stockbrokers demonstrating only that they have discretionary authority to trade stock in another person's accounts.)

13. By submitting a signed Claim Form, you will be swearing that you:

- (a) own(ed) the Satyam securities you have listed in the Claim Form; or
- (b) are expressly authorized to act on behalf of the owner thereof.

14. By submitting a signed Claim Form, you will be swearing to the truth of the statements contained therein and the genuineness of the documents attached thereto, subject to penalties of perjury under the laws of the United States of America. The making of false statements, or the submission of forged or fraudulent documentation, will result in the rejection of your claim and may subject you to civil liability or criminal prosecution.

15. **NOTICE REGARDING ELECTRONIC FILES:** Certain Claimants with large numbers of transactions may request to, or may be requested to, submit information regarding their transactions in electronic files. To obtain the mandatory electronic filing requirements and file layout, you may visit the Claims Administrator's website at www.SatyamSecuritiesSettlement.com or you may email the Claims Administrator at info@SatyamSecuritiesSettlement.com. Any file not in accordance with the required electronic filing format will be subject to rejection. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues an email after processing your file with your claim numbers and respective account information. Do not assume that your file has been received or processed until you receive this email. If you do not receive such an email within 10 days of your submission, you should contact the Claims Administrator's electronic filing department at info@SatyamSecuritiesSettlement.com to inquire about your file and confirm it was received and acceptable.

16. If you have questions concerning the Claim Form, or need additional copies of the Claim Form or the Notice, you may contact the Claims Administrator, Rust Consulting, Inc., at the above address or by toll-free phone at 1-888 227-1652, or you may download the documents from www.SatyamSecuritiesSettlement.com.

PART II – CLAIMANT INFORMATION

Last Name (Claimant)

First Name (Claimant)

Last Name (Beneficial Owner if Different From Claimant)

First Name (Beneficial Owner)

Last Name (Co-Beneficial Owner)

First Name (Co-Beneficial Owner)

Company/Other Entity (If Claimant Is Not An Individual)

Contact Person (If Claimant is Not An Individual)

Trustee/Nominee/Other

Account Number (If Claimant Is Not an Individual)

Trust/Other Date (If Applicable)

Address Line 1

Address Line 2 (If Applicable)

City

State

Zip Code

Foreign Province

Country

Foreign Zip Code

Telephone Number (Day)

Telephone Number (Night)

Beneficial Owner's Employer Identification Number or Social Security Number¹

¹ The taxpayer identification number (TIN), consisting of a valid Social Security number (SSN) for individuals or employer identification number (EIN) for business entities, trusts, estates, etc., and telephone number of the beneficial owner(s) may be used in verifying this claim.

Email Address *(Email address is not required, but if you provide it you authorize the Claims Administrator to use it in providing you with information relevant to this claim.)*

IDENTITY OF CLAIMANT (check only one box):

- | | | |
|---|--|--------------------------------------|
| <input type="checkbox"/> Individual | <input type="checkbox"/> Joint Owners | <input type="checkbox"/> Estate |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Trust | <input type="checkbox"/> Partnership |
| <input type="checkbox"/> Private Pension Fund | <input type="checkbox"/> IRA, Keogh, or other type of individual retirement plan | |
| <input type="checkbox"/> Legal Representative | (indicate type of plan, mailing address, and name of current custodian) | |
| <input type="checkbox"/> Other (specify, describe
on separate sheet) | _____ | |
| | _____ | |
| | _____ | |

PART III – SCHEDULE OF TRANSACTIONS IN SATYAM SECURITIES

Failure to provide proof of all of the beginning holdings, purchases/acquisitions, sales, and ending holdings information requested below will impede proper processing of your claim and may result in the rejection of your claim. Please include proper documentation with your Claim Form as described in detail in Part I, Paragraph 9, above.

A. SATYAM ADSs:

1. BEGINNING HOLDINGS:

State the total number of Satyam ADSs held as of the close of trading on **January 5, 2004**. (Must be documented.) _____ **IF NONE, CHECK HERE**

2. PURCHASES/ACQUISITIONS:

Separately list each and every purchase and/or acquisition of Satyam ADSs during the period from **January 6, 2004** through and including the close of trading on **April 6, 2009**.² For Satyam ADSs purchased through the exercise of an option, the purchase date is the date that the option was exercised and the purchase price per ADS is the exercise price of the option. (Must be documented.) **IF NONE, CHECK HERE**

Date(s) of Purchase(s)/Acquisition(s) (List Chronologically) (Month/Day/Year)	Number of ADSs Purchased/Acquired	Purchase/Acquisition Price Per ADS	Total Purchase/Acquisition Price (Excluding taxes, fees and commissions)	Proof of purchase/acquisition enclosed
____/____/____	_____	\$ _____	\$ _____	<input type="radio"/> Y <input type="radio"/> N
____/____/____	_____	\$ _____	\$ _____	<input type="radio"/> Y <input type="radio"/> N
____/____/____	_____	\$ _____	\$ _____	<input type="radio"/> Y <input type="radio"/> N
____/____/____	_____	\$ _____	\$ _____	<input type="radio"/> Y <input type="radio"/> N

² **Please note:** Only Satyam ADSs purchased/acquired during the period from January 6, 2004 through and including the close of trading on January 6, 2009 are eligible under this Settlement. Information requested with respect to your purchases/acquisitions of Satyam ADSs from January 7, 2009 through and including the close of trading on April 6, 2009 is needed in order to balance your claim; purchases/acquisitions during this period, however, are not eligible under the Settlement and will not be used for purposes of calculating your Recognized Loss Amount pursuant to the Plan of Allocation.

3. SALES:

Separately list each and every sale of Satyam ADSs during the period from **January 6, 2004** through and including the close of trading on **April 6, 2009**. (Must be documented.)

IF NONE, CHECK HERE

Date(s) of Sale(s) (List Chronologically) (Month/Day/Year)	Number of ADSs Sold	Sale Price Per ADS	Total Sale Price (Excluding taxes, fees and commissions)	Proof of sale enclosed
___/___/___	_____	\$ _____	\$ _____	<input type="radio"/> Y <input type="radio"/> N
___/___/___	_____	\$ _____	\$ _____	<input type="radio"/> Y <input type="radio"/> N
___/___/___	_____	\$ _____	\$ _____	<input type="radio"/> Y <input type="radio"/> N
___/___/___	_____	\$ _____	\$ _____	<input type="radio"/> Y <input type="radio"/> N

4. ENDING HOLDINGS:

State the total number of Satyam ADSs held as of the close of trading on **April 6, 2009**. (Must be documented.) _____

IF NONE, CHECK HERE

IF YOU REQUIRE ADDITIONAL SPACE, ATTACH EXTRA SCHEDULES IN THE SAME FORMAT AS ABOVE. PRINT THE BENEFICIAL OWNER'S FULL NAME AND TAXPAYER IDENTIFICATION NUMBER ON EACH ADDITIONAL PAGE.

B. SATYAM ORDINARY SHARES:

NOTE: In order to be eligible to recover from the Net Settlement Fund based on your purchases/acquisitions of Satyam ordinary shares during the Class Period, you must have been a United States resident at the time that you purchased/acquired your shares. If you do not satisfy that criteria, DO NOT COMPLETE THIS SECTION.

1. UNITED STATES RESIDENCY:

Place a check in the circle to the right if you were a United States resident during the entire Class Period (**January 6, 2004** through and including **January 6, 2009**).

If you were a United States resident during part(s) of, but not the entire, Class Period, please indicate in the box to the right the beginning and ending dates for the period(s) during which you were a United States resident.

2. BEGINNING HOLDINGS:

State the total number of shares of Satyam ordinary shares held as of the close of trading on **January 5, 2004**. (Must be documented.) _____

IF NONE, CHECK HERE

3. PURCHASES/ACQUISITIONS:

Separately list each and every purchase and/or acquisition of Satyam ordinary shares during the period from **January 6, 2004** through and including the close of trading on **April 6, 2009**.³ For Satyam ordinary shares purchased through the exercise of an option, the purchase date is the date that the option was exercised and the purchase price per ordinary share is the exercise price of the option. (Must be documented.)

IF NONE, CHECK HERE

Date(s) of Purchase(s)/Acquisition(s) (List Chronologically) (Month/Day/Year)	Number of Ordinary Shares Purchased/Acquired	Purchase/Acquisition Price Per Ordinary Share	Total Purchase/ Acquisition Price (Excluding taxes, fees and commissions)	Proof of purchase/ acquisition enclosed
____/____/____	_____	\$ _____	\$ _____	oY oN
____/____/____	_____	\$ _____	\$ _____	oY oN

³ **Please note:** Only Satyam ordinary shares purchased/acquired during the period from January 6, 2004 through and including the close of trading on January 6, 2009 are eligible under this Settlement. Information requested with respect to your purchases/acquisitions of Satyam ordinary shares from January 7, 2009 through and including the close of trading on April 6, 2009 is needed in order to balance your claim; purchases/acquisitions during this period, however, are not eligible under the Settlement and will not be used for purposes of calculating your Recognized Loss Amount pursuant to the Plan of Allocation.

___/___/___	_____	\$ _____	\$ _____	<input type="radio"/> Y <input type="radio"/> N
___/___/___	_____	\$ _____	\$ _____	<input type="radio"/> Y <input type="radio"/> N

4. SALES:

Separately list each and every sale of Satyam ordinary shares during the period from **January 6, 2004** through and including the close of trading on **April 6, 2009**. (Must be documented.)

IF NONE, CHECK HERE

<u>Date(s) of Sale(s)</u> (List Chronologically) (Month/Day/Year)	<u>Number of</u> <u>Ordinary Shares</u> <u>Sold</u>	<u>Sale Price Per</u> <u>Ordinary Share</u>	<u>Total Sale Price</u> (Excluding taxes, fees and commissions)	<u>Proof of</u> <u>sale</u> <u>enclosed</u>
___/___/___	_____	\$ _____	\$ _____	<input type="radio"/> Y <input type="radio"/> N
___/___/___	_____	\$ _____	\$ _____	<input type="radio"/> Y <input type="radio"/> N
___/___/___	_____	\$ _____	\$ _____	<input type="radio"/> Y <input type="radio"/> N
___/___/___	_____	\$ _____	\$ _____	<input type="radio"/> Y <input type="radio"/> N

5. ENDING HOLDINGS:

State the total number of shares of Satyam ordinary shares held as of the close of trading on **April 6, 2009**. (Must be documented.) _____

IF NONE, CHECK HERE

IF YOU REQUIRE ADDITIONAL SPACE, ATTACH EXTRA SCHEDULES IN THE SAME FORMAT AS ABOVE. PRINT THE BENEFICIAL OWNER'S FULL NAME AND TAXPAYER IDENTIFICATION NUMBER ON EACH ADDITIONAL PAGE.

PART IV – RELEASE OF CLAIMS AND SIGNATURE

**YOU MUST ALSO READ THE RELEASE AND CERTIFICATION BELOW AND SIGN ON PAGE
____ OF THIS CLAIM FORM**

A. I (we) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever waive, release, discharge, and dismiss each and every one of the Released Plaintiffs' Claims as against each and every one of the Released Settling Defendant Parties, as those terms are defined in the accompanying Notice.

B. I (we) hereby acknowledge that as of the Effective Date, I (we) shall: (i) be deemed to have fully, finally and forever waived, released, discharged and dismissed each and every one of the Released Plaintiffs' Claims as against each and every one of the Released Settling Defendant Parties; and (ii) forever be barred and enjoined from commencing, instituting, prosecuting or maintaining any of the Released Plaintiffs' Claims against any of the Released Settling Defendant Parties.

CERTIFICATION

By signing and submitting this Claim Form, the Claimant(s) or the person(s) who represents the Claimant(s) certifies, as follows:

1. that I (we) have read the Notice, the Plan of Allocation and the Claim Form, including the releases provided for in the Settlement;
2. that the Claimant(s) is (are) Class Member(s), as defined in the Notice, and is (are) not one of the individuals or entities excluded from the Class (*i.e.*, Defendants; PwC USA; persons who, during the Class Period, were officers and/or directors of Satyam or of its parent, subsidiaries and/or affiliates; persons who, during the Class Period, were officers, directors, members or partners in any other entity Defendant or PwC USA or any of their respective parents, subsidiaries and/or affiliates; any entity in which any Defendant or PwC USA has or had a controlling interest; the Defendants' and PwC USA's liability insurance carriers and any affiliates or subsidiaries thereof; members of the immediate families of any of the foregoing and their legal representatives, heirs, successors or assigns);
3. that the Claimant(s) has (have) not submitted a request for exclusion from the Class;
4. that the Claimant(s) owns(ed) the Satyam securities identified in the Claim Form and have not assigned the claim against the Released Settling Defendant Parties to another, or that, in signing and submitting this Claim Form, the Claimant(s) has (have) the authority to act on behalf of the owner(s) thereof;
5. that the Claimant(s) was (were) a resident(s) of the United States at the time the Satyam Ordinary Shares included in Section III.B.3 above were purchased and/or acquired;
6. that the Claimant(s) has (have) not submitted any other claim covering the same purchases, acquisitions, sales, or holdings of Satyam securities and knows of no other person having done so on his/her/its/their behalf;
7. that the Claimant(s) submits (submit) to the jurisdiction of the Court with respect to his/her/its/their claim and for purposes of enforcing the releases set forth herein;
8. that I (we) agree to furnish such additional information with respect to this Claim Form as the Claims Administrator or the Court may require;

9. that the Claimant(s) waives (waive) the right to trial by jury, to the extent it exists, and agrees (agree) to the Court's summary disposition of the determination of the validity or amount of the claim made by this Claim Form;
10. that I (we) acknowledge that the Claimant(s) will be bound by and subject to the terms of any judgment that may be entered in the Action; and
11. that the Claimant(s) is (are) NOT subject to backup withholding under the provisions of Section 3406(a)(1)(C) of the Internal Revenue Code because: (i) the Claimant(s) is (are) exempt from backup withholding; or (ii) the Claimant(s) has (have) not been notified by the IRS that he/she/it/they is (are) subject to backup withholding as a result of a failure to report all interest or dividends; or (iii) the IRS has notified the Claimant(s) that he/she/it/they is (are) no longer subject to backup withholding. If the IRS has notified the Claimant(s) that he/she/it/they is (are) subject to backup withholding, please strike out the language in the preceding sentence indicating that the claim is not subject to backup withholding in the certification above.

UNDER THE PENALTIES OF PERJURY, I (WE) CERTIFY THAT ALL OF THE INFORMATION PROVIDED BY ME (US) ON THIS FORM IS TRUE, CORRECT, AND COMPLETE, AND THAT THE DOCUMENTS SUBMITTED HEREWITH ARE TRUE AND CORRECT COPIES OF WHAT THEY PURPORT TO BE.

Signature of Claimant

Print Name of Claimant

Date

Signature of Joint Claimant, if any

Print Name of Joint Claimant, if any

Date

If Claimant is other than an individual, or is not the person completing this form, the following also must be provided:

Signature of Person Completing Form

Print Name of Person Completing Form

Date

Capacity of person signing on behalf of Claimant, if other than an individual, e.g., executor, president, custodian, etc.

THIS CLAIM FORM MUST BE MAILED TO THE CLAIMS ADMINISTRATOR BY FIRST-CLASS MAIL, POSTAGE PREPAID, **POSTMARKED NO LATER THAN _____, 2011**, ADDRESSED AS FOLLOWS:

In re Satyam Computer Services Ltd. Securities Litigation
Claims Administrator
c/o Rust Consulting, Inc.
P.O. Box 2461
Faribault, MN 55021-9161

A Claim Form received by the Claims Administrator shall be deemed to have been submitted when posted, if mailed by _____, 2011 and if a postmark is indicated on the envelope and it is mailed First Class, and addressed in accordance with the above instructions. In all other cases, a Claim Form shall be deemed to have been submitted when actually received by the Claims Administrator.

You should be aware that it will take a significant amount of time to fully process all of the Claim Forms. Please notify the Claims Administrator of any change of address.

REMINDER CHECKLIST

1. Please sign the above release and certification. If this Claim Form is being made on behalf of joint Claimants, then both must sign.
2. Remember to attach only **copies** of acceptable supporting documentation.
3. Please do not highlight any portion of the Claim Form or any supporting documents.
4. Do not send original stock certificates or documentation. These items cannot be returned to you by the Claims Administrator.
5. Keep copies of the completed Claim Form and documentation for your own records.
6. The Claims Administrator will acknowledge receipt of your Claim Form by mail, within 60 days. Your claim is not deemed filed until you receive an acknowledgement postcard. If you do not receive an acknowledgement postcard within 60 days, please call the Claims Administrator toll free at 1-888-227-1652.
7. If your address changes in the future, or if this Claim Form was sent to an old or incorrect address, please send the Claims Administrator written notification of your new address. If you change your name, please inform the Claims Administrator.
8. If you have any questions or concerns regarding your claim, please contact the Claims Administrator at the above address or at 1-888 227-1652, or visit www.SatyamSecuritiesSettlement.com.

#510855.3

EXHIBIT A-3

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

IN RE: SATYAM COMPUTER SERVICES LTD.
SECURITIES LITIGATION

No. 09-MD-2027-BSJ

**SUMMARY NOTICE OF (I)
PENDENCY OF CLASS ACTION;
(II) PROPOSED SETTLEMENT
WITH SATYAM COMPUTER
SERVICES LTD.; AND (III)
MOTION FOR AN AWARD OF
ATTORNEYS' FEES AND
REIMBURSEMENT OF EXPENSES**

**TO: ALL PERSONS AND ENTITIES WHO PURCHASED OR OTHERWISE
ACQUIRED SATYAM COMPUTER SERVICES LTD. AMERICAN
DEPOSITORY SHARES (“ADSs”) OR ORDINARY SHARES FROM JANUARY
6, 2004 THROUGH JANUARY 6, 2009, INCLUSIVE AND WHO WERE
DAMAGED THEREBY.¹**

YOU ARE HEREBY NOTIFIED, pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the Court, that the above-captioned litigation (“Action”) has been certified as a class action for the purposes of settlement only and that a settlement with Satyam Computer Services Ltd. (“Satyam”), that provides for the payment by Satyam of \$125,000,000 in cash, plus potential additional consideration from claims Satyam may pursue against certain entities affiliated with PricewaterhouseCoopers, LLP, has been proposed by the Settling Parties. The Settlement only resolves claims against Satyam and the claims against the other defendants in the Action will continue. The Settlement should in no event be construed as, or deemed to be

¹ This includes: (i) all persons who exercised options to purchase Satyam ADSs pursuant to Satyam Employee ADS Plans during the Class Period and who were damaged thereby; and (ii) all United States residents who exercised options to purchase Satyam ordinary shares pursuant to Satyam Employee Ordinary Share Option Plans during the Class Period and who were damaged thereby.

evidence of, an admission or concession on the part of Satyam with respect to any claim of any liability or damage whatsoever, or any infirmity in any defense that Satyam has or may have asserted.

A hearing will be held before the Honorable Barbara S. Jones of the United States District Court for the Southern District of New York in the Daniel Patrick Moynihan United States Courthouse, 500 Pearl Street, Courtroom 17C, New York, NY 10007-1312 at __:__.m., on _____, 2011 to, among other things: determine whether the proposed Settlement should be approved by the Court as fair, reasonable, and adequate; determine whether the proposed Plan of Allocation for distribution of the settlement proceeds should be approved as fair and reasonable; and consider the application of Lead Counsel for an award of attorneys' fees and reimbursement of litigation expenses. The Court may change the date of the hearing without providing another notice.

IF YOU PURCHASED OR ACQUIRED (I) SATYAM ADSs TRADED ON THE NEW YORK STOCK EXCHANGE OR (II) SATYAM ORDINARY SHARES TRADED ON THE NATIONAL STOCK EXCHANGE OF INDIA OR THE BOMBAY STOCK EXCHANGE WHILE RESIDING IN THE UNITED STATES FROM JANUARY 6, 2004 THROUGH JANUARY 6, 2009, INCLUSIVE, YOUR RIGHTS WILL BE AFFECTED BY THE PENDING LITIGATION AND THE PROPOSED SETTLEMENT AND YOU MAY BE ENTITLED TO SHARE IN THE NET SETTLEMENT FUND. If you have not yet received the full printed Notice of (I) Pendency of Class Action; (II) Proposed Settlement with Satyam Computer Services Ltd.; and (III) Motion for an Award of Attorneys' Fees and Reimbursement of Expenses ("Notice") and a Proof of Claim and Release Form ("Proof of Claim"), you may obtain copies of these documents by downloading them from the website

maintained by the Claims Administrator for this settlement: Rust Consulting, Inc., or by contacting the Claims Administrator

In re Satyam Computer Services Ltd. Securities Litigation

Claims Administrator
c/o Rust Consulting, Inc.
P.O. Box 2461
Faribault, MN 55021-9161
888-227-1652
www.SatyamSecuritiesSettlement.com

If you are a Class Member, to be eligible to share in the distribution of the Net Settlement Fund, you must submit a Proof of Claim postmarked on or before _____, 2011. To exclude yourself from the Class, you must submit a written request for exclusion such that it is *received* no later than _____, 2011, in accordance with the instructions set forth in the Notice. If you are a Class Member and do not exclude yourself from the Class, you will be bound by the Final Order and Judgment of the Court. Any objections to the proposed Settlement, Plan of Allocation, and/or application for attorneys' fees and reimbursement of expenses must be filed with the Court and served on counsel for the parties on or before _____, 2011, in accordance with the instructions set forth in the Notice. If you are a Class Member and do not timely submit a valid Proof of Claim, you will not be eligible to share in the Net Settlement Fund, but you nevertheless will be bound by the Final Order and Judgment of the Court.

PLEASE DO NOT CONTACT SATYAM, THE COURT OR THE CLERK'S OFFICE REGARDING THIS NOTICE. Inquiries, other than requests for the Notice and Claim Form, may be made to Lead Counsel:

GRANT & EISENHOFER P.A.
Keith M. Fleischman, Esq.
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BARROWAY TOPAZ KESSLER
MELTZER & CHECK, LLP
David Kessler, Esq.
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(610) 667-7706
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LABATON SUCHAROW LLP
Louis Gottlieb, Esq.
140 Broadway
New York, NY 10005
(888) 219-6877
www.labaton.com

DATED: _____

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

EXHIBIT B

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

IN RE: SATYAM COMPUTER SERVICES LTD.
SECURITIES LITIGATION

No. 09-MD-2027-BSJ

FINAL ORDER AND JUDGMENT

WHEREAS:

A. On February 16 2011, the Public Employees' Retirement System of Mississippi, Mineworkers' Pension Scheme, SKAGEN AS, and Sampension KP Livsforsikring A/S (collectively, "Lead Plaintiffs"), on behalf of themselves and the Class, [proposed] named plaintiff International Brotherhood of Electrical Workers Local Union #237 ("IBEW"), named plaintiff Brian F. Adams, and defendant Satyam Computer Services Ltd. ("Satyam" or the "Settling Defendant") entered into a stipulation and agreement of settlement (the "Stipulation") in the above-titled litigation (the "Action").

B. Pursuant to the Preliminary Approval Order Providing for Notice and Hearing in Connection With Proposed Class Action Settlement with Satyam Computer Services Ltd., entered _____, 2011 (the "Preliminary Approval Order"), the Court scheduled a hearing for _____, 2011, at _____.m. (the "Settlement Hearing") to, among other things: (i) determine whether the proposed Settlement of the Action on the terms and conditions provided for in the Stipulation is fair, reasonable and adequate, and should be approved by the Court; and (ii) determine whether a judgment as provided for in the Stipulation should be entered.

C. The Court ordered that the Notice of (I) Pendency of Class Action; (II) Proposed Settlement with Satyam Computer Services Ltd.; and (III) Motion for an Award of Attorneys' Fees and Reimbursement of Expenses (the "Notice") and a Proof of Claim and Release Form ("Proof of Claim"), substantially in the forms attached to the Preliminary Approval Order as Exhibits 1 and 2, respectively, be mailed by first-class mail, postage prepaid, on or before ten (10) business days after the date of entry of the Preliminary Approval Order ("Notice Date") to all Class Members who could be identified with reasonable effort, and that a Summary Notice of (I) Pendency of Class Action; (II) Proposed Settlement with Satyam Computer Services Ltd.; and (III) Motion for an Award of Attorneys' Fees and Reimbursement of Expenses (the "Summary Notice"), substantially in the form attached to the Preliminary Approval Order as Exhibit 3, be published in *The Wall Street Journal*, *Investor's Business Daily* and *The Financial Times* and transmitted over *Business Wire* within fourteen (14) calendar days of the Notice Date.

D. The Notice and the Summary Notice advised Class Members of the date, time, place and purpose of the Settlement Hearing. The Notice further advised that any objections to the Settlement were required to be filed with the Court and served on designated counsel for the Settling Parties so that they were received by no later than twenty (20) calendar days prior to the Settlement Hearing, *i.e.* by no later than - _____, 2011.

E. The provisions of the Preliminary Approval Order as to notice were complied with.

F. On _____, 2011, Lead Plaintiffs moved for final approval of the Settlement. The Settlement Hearing was duly held before this Court on _____, 2011, at which time all interested Persons were afforded the opportunity to be heard.

G. This Court has duly considered Lead Plaintiffs' motion, the affidavits, declarations and memorandum of law submitted in support thereof, and all of the submissions and arguments presented with respect to the proposed Settlement.

NOW, THEREFORE, after due deliberation, IT IS ORDERED, ADJUDGED AND DECREED that:

1. This Judgment incorporates by reference the definitions in the Stipulation, and all capitalized terms used in this Judgment that are not otherwise defined herein shall have the same meanings as set forth in the Stipulation.

2. This Court has jurisdiction over the subject matter of the Action and over all Settling Parties to the Action, including all members of the Class.

3. The Court hereby affirms its determinations in the Preliminary Approval Order certifying, for the purposes of the Settlement only and only with respect to Class Members who did not validly exclude themselves from the Class and the Settlement, the Action as a class action pursuant to Rules 23(a) and (b)(3) of the Federal Rules of Civil Procedure on behalf of all persons and entities who: (a) purchased or otherwise acquired Satyam American Depositary Shares ("ADSs") traded on the New York Stock Exchange (the "NYSE"); and/or (b) were investors residing in the United States at the time they purchased or otherwise acquired Satyam ordinary shares traded on the National Stock Exchange of India or the Bombay Stock Exchange (the "Indian Exchanges"), during the period from January 6, 2004 through January 6, 2009 inclusive (the "Class Period") and who were damaged thereby (the "Class"). The Class includes the Sub-Classes consisting of: (a) all persons who exercised options to purchase Satyam ADSs pursuant to Satyam Employee ADS Plans during the Class Period and who were damaged thereby; and (b) all United States residents who exercised options to purchase Satyam ordinary

shares pursuant to Satyam Employee Ordinary Share Option Plans during the Class Period and who were damaged thereby. Excluded from the Class are the Defendants; PwC USA; persons who, during the Class Period, were officers and/or directors of Satyam or of its parent, subsidiaries and/or affiliates; persons who, during the Class Period, were officers, directors, members or partners in any other entity Defendant or PwC USA or any of their respective parents, subsidiaries and/or affiliates; any entity in which any Defendant or PwC USA has or had a controlling interest; the Defendants' and PwC USA's liability insurance carriers and any affiliates or subsidiaries thereof; members of the immediate families of any of the foregoing and their legal representatives, heirs, successors or assigns. [Also excluded from the Class are the Persons that timely and validly sought exclusion from the Class, as listed on Exhibit A hereto.]

4. Pursuant to Rule 23 of the Federal Rules of Civil Procedure, and for the purposes of the Settlement only, the Court hereby affirms its determinations in the Preliminary Approval Order certifying Lead Plaintiffs Public Employees' Retirement System of Mississippi, Mineworkers' Pension Scheme, SKAGEN AS, Sampension KP Livsforsikring A/S, and IBEW as Class Representatives for the Class; certifying plaintiff Brian F. Adams as Class Representative for the Sub-Classes; and appointing Grant & Eisenhofer P.A., Bernstein Litowitz Berger & Grossmann LLP, Barroway Topaz Kessler Meltzer & Check, LLP and Labaton Sucharow LLP as Class Counsel for the Class and the Sub-Classes.

5. The notification provided for and given to the Class was in compliance with the Preliminary Approval Order, and said notification constituted the best notice practicable under the circumstances and is in full compliance with the notice requirements of Rule 23 of the Federal Rules of Civil Procedure, Section 27(a)(7) of the Securities Act of 1933, 15 U.S.C. §77z-1(a)(7), as amended by the Private Securities Litigation Reform Act of 1995 (the "PSLRA"),

Section 21D(a)(7) of the Securities Exchange Act of 1934, 15 U.S.C. § 78u-4(a)(7), as amended by the PSLRA, and due process.

6. The proposed Settlement of the Action on the terms and conditions set forth in the Stipulation is in all respects fair, reasonable and adequate, in light of the benefits to the Class, the complexity, expense and possible duration of further litigation against the Settling Defendant and the risks of establishing liability and damages and the costs of continued litigation. This Court further finds the Settlement set forth in the Stipulation is the result of arm's-length negotiations between experienced counsel representing the interests of Lead Plaintiffs, the Class and the Settling Defendant.

7. The Stipulation and the proposed Settlement are hereby approved as fair, reasonable, adequate, and in the best interests of the Class Members, and the Settling Parties are directed to consummate the Settlement in accordance with the terms and provisions of the Stipulation.

8. The Consolidated Class Action Complaint, filed July 17, 2009 and the [proposed] First Amended Consolidated Class Action Complaint filed December 15, 2010, are hereby dismissed in their entirety as to Satyam, with prejudice, and without costs to any Settling Party, except as otherwise provided in the Stipulation.

9. The Court further finds that during the course of the Action, the Settling Parties and their respective counsel at all times complied with the requirements of Rule 11 of the Federal Rules of Civil Procedure.

10. Upon the Effective Date, Lead Plaintiffs and each and every other Class Member, on behalf of themselves and each of their respective agents, representatives, heirs, executors, trustees, administrators, predecessors, successors and assigns, shall be deemed to have fully,

finally and forever waived, released, discharged and dismissed each and every one of the Released Plaintiffs' Claims as against each and every one of the Released Settling Defendant Parties and shall forever be barred and enjoined from commencing, instituting, prosecuting or maintaining any of the Released Plaintiffs' Claims against any of the Released Settling Defendant Parties. Notwithstanding the foregoing, there shall be no release or discharge by any Lead Plaintiff or any other Class Member of any Released Plaintiffs' Claim as against any Released Settling Defendant Party for the sole purpose of preserving Lead Plaintiffs' and each Class Member's right to participate in the distribution of any funds recovered by any governmental or regulatory agency in connection with or emanating from any investigation or inquiry relating to any of the Released Settling Defendant Parties.

11. Upon the Effective Date, the Settling Defendant and each of the other Released Settling Defendant Parties, on behalf of themselves and each of their respective agents, representatives, heirs, executors, trustees, administrators, predecessors, successors and assigns, shall be deemed to have fully, finally and forever waived, released, discharged and dismissed each and every one of the Released Settling Defendant's Claims as against each and every one of the Released Plaintiff Parties and shall forever be barred and enjoined from commencing, instituting, prosecuting or maintaining any of the Released Settling Defendant's Claims against any of the Released Plaintiff Parties.

12. Pursuant to Section 21D-4(f)(7)(A) of the PSLRA, Satyam is discharged from all claims for contribution that have been or may hereafter be brought by or on behalf of any Persons based upon, relating to, or arising out of the Released Plaintiffs' Claims. Any and all Persons are hereby permanently BARRED, ENJOINED and RESTRAINED from commencing, prosecuting or asserting any and all claims for contribution (where the injury to such Person is

such Person's liability to the Lead Plaintiffs and the Class), arising out of or in any way related to the claims or allegations in this Action, whether arising under state, federal or common law, or the laws of India or any other applicable jurisdiction, as claims, cross-claims, counterclaims, or third-party claims, in this Action or as a separate action, in this Court, in any federal or state court, or in any other court, arbitration proceeding, administrative agency, or other forum in the United States, India or elsewhere (collectively, the "Barred Contribution Claims") against Satyam; and Satyam is hereby permanently BARRED, ENJOINED and RESTRAINED from commencing, prosecuting or asserting any and all Barred Contribution Claims against any person or entity other than any person or entity whose liability to the Class has been extinguished pursuant to the Stipulation and this Judgment. Any final verdict or judgment obtained by or on behalf of Lead Plaintiffs, the Class or any Class Member shall be reduced as provided by the PSLRA.

13. Each Class Member, whether or not such Class Member executes and delivers a Proof of Claim, is bound by this Judgment, including, without limitation, the release of claims as set forth in the Stipulation.

14. This Judgment and the Stipulation, whether or not consummated, and any negotiations, proceedings or agreements relating to the Stipulation, the Settlement, and any matters arising in connection with settlement negotiations, proceedings, or agreements, shall not be offered or received against the Settling Defendant or Lead Plaintiffs for any purpose (except as provided in ¶ 50 of the Stipulation), and in particular:

(a) do not constitute, and shall not be offered or received against the Settling Defendant as evidence of, or construed as, or deemed to be evidence of any presumption, concession or admission by the Settling Defendant with respect to the truth of any fact alleged

by Lead Plaintiffs and the Class or the validity of any claim that has been or could have been asserted in the Action or in any litigation, including but not limited to the Released Plaintiffs' Claims, or of any liability, damages, negligence, fault or wrongdoing of the Settling Defendant;

(b) do not constitute, and shall not be offered or received against the Settling Defendant as evidence of a presumption, concession or admission of any fault, misrepresentation or omission with respect to any statement or written document approved or made by the Settling Defendant, or against Lead Plaintiffs or any other members of the Class as evidence of any infirmity in the claims of Lead Plaintiffs or the other members of the Class;

(c) do not constitute, and shall not be offered or received against the Settling Defendant or against Lead Plaintiffs or any other members of the Class, as evidence of a presumption, concession or admission with respect to any liability, damages, negligence, fault, infirmity or wrongdoing, or in any way referred to for any other reason as against any of the Settling Parties to the Stipulation, in any other civil, criminal or administrative action or proceeding, other than such proceedings as may be necessary to effectuate the provisions of the Stipulation;

(d) do not constitute, and shall not be construed against the Settling Defendant, Lead Plaintiffs or any other members of the Class, as an admission or concession that the consideration to be given under the terms of the Stipulation represents the amount which could be or would have been recovered after trial;

(e) do not constitute, and shall not be construed as or received in evidence as, an admission, concession or presumption against the Settling Defendant that it has waived any claims or defenses available to it against any Person who is not a member of, or is excluded from, the Class; and

(f) do not constitute, and shall not be construed as or received in evidence as, an admission, concession or presumption against Lead Plaintiffs or any other members of the Class or any of them that any of their claims are without merit or infirm or that damages recoverable under the Complaint would not have exceeded the Settlement Amount.

15. The administration of the Settlement, and the decision of all disputed questions of law and fact with respect to the validity of any claim or right of any Person to participate in the distribution of the Net Settlement Fund, shall remain under the authority of this Court.

16. In the event that the Settlement does not become effective in accordance with the terms of the Stipulation, then this Judgment shall be rendered null and void to the extent provided by and in accordance with the Stipulation and shall be vacated, and in such event, all orders entered and releases delivered in connection herewith shall be null and void to the extent provided by and in accordance with the Stipulation.

17. Without further approval from the Court, the Settling Parties are hereby authorized to agree to and adopt such amendments or modifications of the Stipulation or any exhibits attached thereto to effectuate the Settlement that: (a) are not materially inconsistent with this Judgment; and (b) do not materially limit the rights of Class Members in connection with the Settlement. Without further order of the Court, the Settling Parties may agree to reasonable extensions of time to carry out any of the provisions of the Stipulation.

18. The Court hereby finds that the proposed Plan of Allocation of the Net Settlement Fund, as set forth in the Notice, is in all respects, fair and reasonable, and the Court hereby approves the Plan of Allocation. The Court hereby finds that the formula for the calculation of the claims of claimants that is set forth in the Notice provides a fair and reasonable basis upon which to allocate among Class Members the proceeds of the Settlement Fund established by the

Stipulation, with due consideration having been given to administrative convenience and necessity. The parties to the Stipulation are hereby directed to consummate and perform its terms.

19. A separate order shall be entered regarding Lead Counsel's application for attorneys' fees and reimbursement of expenses, including the expenses, if any, of the Lead Plaintiffs and/or class representatives as allowed by the Court. Such order or any appeal therefrom shall in no way disturb or affect this Judgment and shall be considered separate from this Judgment.

20. Without affecting the finality of this Judgment in any way, this Court hereby retains continuing jurisdiction over: (a) implementation of the Settlement; (b) the allowance, disallowance or adjustment of any Class Member's claim on equitable grounds and any award or distribution of the Settlement Fund; (c) disposition of the Settlement Fund; (d) hearing and determining applications for attorneys' fees, costs, interest and reimbursement of expenses in the Action; (e) all Settling Parties for the purpose of construing, enforcing and administering the Settlement and this Judgment; and (f) other matters related or ancillary to the foregoing.

21. There is no just reason for delay in the entry of this Judgment and immediate entry by the Clerk of the Court as a final judgment pursuant to Rule 54(b) of the Federal Rules of Civil Procedure is expressly directed.

Dated: _____, 2011

Honorable Barbara S. Jones
UNITED STATES DISTRICT JUDGE

EXHIBIT A

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