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**UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA**

LESLIE LILIEN, Individually and on
Behalf of All Others Similarly Situated,

Plaintiff,

v.

OLAPLEX HOLDINGS, INC., et al.,

Defendants.

Case No. 2:22-cv-08395-SVW(SKx)

**~~PROPOSED REVISED~~ ORDER
AWARDING ATTORNEYS'
FEES AND EXPENSES**

Hearing Date: December 1, 2025
Time: 1:30 p.m.
Courtroom: 10A
Judge: Hon. Stephen V. Wilson

1 **WHEREAS:**

2 A. Lead Plaintiff Arkansas Teacher Retirement System (“ATRS” or
3 “Lead Plaintiff”), on behalf of itself and all other members of the Settlement Class,
4 on the one hand, and defendant Olaplex Holdings, Inc. (“Olaplex”), JuE Wong,
5 Eric Tiziani, Tiffany Walden, Christine Dagousset, Tricia Glynn, Deirdre Findlay,
6 Janet Gurwitch, Martha Morfitt, David Mussafer, Emily White, Michael White,
7 and Paula Zusi (“Defendants,” and with Lead Plaintiff, the “Parties”), on the other
8 hand, entered into the Stipulation and Agreement of Settlement, dated August 1,
9 2025 (the “Stipulation”), which provides for a complete dismissal with prejudice
10 of the claims asserted in the Action on the terms and conditions set forth in the
11 Stipulation, subject to the approval of this Court (the “Settlement”);

12 B. On December 1, 2025, a hearing having been held before this Court to
13 determine, among other things, whether and in what amount to award (i) Plaintiffs’
14 Counsel in the Action attorneys’ fees and Litigation Expenses and (ii) Lead
15 Plaintiff its costs and expenses related to its representation of the Settlement Class,
16 pursuant to the Private Securities Litigation Reform Act of 1995 (the “PSLRA”);

17 C. It appearing that notice of the hearing substantially in the forms
18 approved by the Court was provided to all reasonably identifiable Settlement Class
19 Members; and that a summary notice of the hearing, substantially in the form
20 approved by the Court, was published in *The Wall Street Journal* and transmitted
21 over *PR Newswire*; and

22 D. The Court having considered all matters submitted to it at the hearing
23 and otherwise, and the Court having considered and determined the fairness and
24 reasonableness of the award of attorneys’ fees and expenses requested;

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1 NOW, THEREFORE, IT IS HEREBY ORDERED, ADJUDGED, AND
2 DECREED that:

3 1. All capitalized terms used herein have the meanings set forth and
4 defined in the Stipulation and Agreement of Settlement, dated as of August 1,
5 2025 (ECF No. 224-3).

6 2. The Court has jurisdiction over the subject matter of the Action and
7 over all Parties to the Action, including all Settlement Class Members who have
8 not timely or validly requested exclusion, Plaintiffs' Counsel, and the Claims
9 Administrator.

10 3. Notice of Lead Counsel's motion for an award of attorneys' fees and
11 payment of expenses and a PSLRA award (the "Fee and Expense Application")
12 was given to all Settlement Class Members who could be identified with
13 reasonable effort. The form and method of notifying the Settlement Class of the
14 motion satisfied the notice requirements of Rules 23 and 54(d) of the Federal
15 Rules of Civil Procedure, the United States Constitution (including the Due
16 Process Clause), and Section 27 of the Securities Act of 1933, 15 U.S.C. § 77z-
17 1(a)(7), as amended by the PSLRA; constituted the best notice practicable under
18 the circumstances; and constituted due, adequate, and sufficient notice to all
19 Persons entitled thereto.

20 4. There have been no objections to Lead Counsel's Fee and Expense
21 Application.

22 5. Lead Counsel is hereby awarded, on behalf of Plaintiffs' Counsel,
23 attorneys' fees in the amount of \$11,875,000, plus interest at the same rate earned
24 by the Settlement Fund, *i.e.*, 25% of the Settlement Fund, and payment of
25 Litigation Expenses in the amount of \$771,674.27, plus accrued interest, which
26 sums the Court finds to be fair and reasonable.

1 6. Lead Plaintiff ATRS is hereby awarded \$10,006.63 from the
2 Settlement Fund, pursuant to the PSLRA, as reimbursement for its reasonable
3 costs and expenses directly related to its efforts on behalf of the Settlement Class.

4 7. The awarded attorneys' fees, expenses, and PSLRA award may be
5 paid to Lead Counsel from the Settlement Fund upon entry of this Order, subject
6 to the terms, conditions, and obligations of the Stipulation, which terms,
7 conditions, and obligations are incorporated herein.

8 8. In making this award of attorneys' fees and Litigation Expenses to be
9 paid from the Settlement Fund, the Court has analyzed the factors considered
10 within the Ninth Circuit and found that:

11 (a) The Settlement has created a substantial common fund of
12 \$47,500,000 in cash and likely thousands of Settlement Class Members who
13 submit acceptable Claim Forms will benefit from the Settlement created by the
14 efforts of counsel;

15 (b) The requested attorneys' fees and Litigation Expenses have
16 been reviewed and approved as fair and reasonable by Lead Plaintiff, a
17 sophisticated institutional investor that was directly involved in the prosecution
18 and resolution of the Action and has a substantial interest in ensuring that any
19 fees paid to counsel are duly earned and not excessive;

20 (c) The Action involved difficult and complex factual and legal
21 issues and, in the absence of settlement, would have involved lengthy
22 proceedings whose resolution was uncertain;

23 (d) Plaintiffs' Counsel conducted the Action and achieved the
24 Settlement with skillful and diligent advocacy;

25 (e) Plaintiffs' Counsel undertook the Action on a contingent
26 basis, and have received no compensation during the Action, and any fee and
27 expense award has been contingent on the result achieved;

1 (f) Plaintiffs' Counsel have devoted more than 10,000 hours,
2 with a lodestar value of \$5,786,259.50, to achieve the Settlement;

3 (g) The amount of attorneys' fees requested is fair and reasonable
4 and is consistent with the 25% benchmark established by the Ninth Circuit Court
5 of Appeals, as well as fee awards approved by courts within the Ninth Circuit
6 with similar recoveries; and

7 (h) Notice was disseminated to putative Settlement Class
8 Members stating that Lead Counsel would seek an amount not to exceed 25% of
9 the Settlement Fund, and expenses not to exceed \$875,000, and there have been
10 no objections to the Fee and Expense Application.

11 9. Any appeal or challenge affecting this Court's approval of the
12 attorneys' fees, Litigation Expenses, or award to Lead Plaintiff, shall in no way
13 disturb or affect the finality of the Judgment entered with respect to the
14 Settlement.

15 10. In the event that the Settlement is terminated or does not become
16 Final or the Effective Date does not occur in accordance with the terms of the
17 Stipulation, this order shall be rendered null and void to the extent provided by the
18 Stipulation and shall be vacated in accordance with the Stipulation.

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20 SO ORDERED this 5th day of December 2025.

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24 THE HONORABLE STEPHEN V. WILSON
25 UNITED STATES DISTRICT JUDGE
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