

Release form (the “Proof of Claim” and, collectively with the Notice, the “Notice Packet”) to potential Class Members. A copy of the Notice Packet is attached hereto as Exhibit A.

3. On April 10, 2020, A.B. Data received a data file from Defendants’ counsel with the names and addresses of record holders of Camping World Holdings, Inc. publicly traded Class A common stock that were potential Class Members. On April 20, 2020, A.B. Data caused Notice Packets to be sent by First-Class Mail to these potential Class Members.

4. As in most class actions of this nature, the majority of potential Class Members are beneficial purchasers whose securities are held in “street name” by nominees – *i.e.*, the securities are purchased by brokerage firms, banks, institutions, and other third-party nominees in the name of the nominee, on behalf of the beneficial purchasers. The names and addresses of these beneficial purchasers are known only to the nominees. A.B. Data maintains a proprietary database with names and addresses of the largest and most common banks, brokers, and other nominees. On April 20, 2020, A.B. Data caused Notice Packets to be mailed to the mailing records contained in the A.B. Data record holder mailing database.

5. On April 20, 2020, A.B. Data also submitted the Notice to the Depository Trust Company to post on their Legal Notice System, which offers DTC member banks and brokers access to a comprehensive library of notices concerning DTC-eligible securities.

6. The Notice Order and Notice required that nominees who purchased or otherwise acquired Camping World Holdings, Inc. publicly traded Class A common stock for the beneficial interest of a person or entity other than themselves, within ten (10) business days of receipt of the Notice, either: (a) provide A.B. Data with the name and last known address of each person or organization for whom or which they purchased or otherwise acquired Camping World Holdings, Inc. Class A common stock during the Class Period; or (b) request additional copies of

the Notice Packet from A.B. Data and within ten (10) business days of receipt of the Notice Packet, mail it directly to all the beneficial owners of Camping World Holdings, Inc. Class A common stock during the Class Period. *See* Notice on page 11.

7. As of the date of this Declaration, A.B. Data has received 25,247 names and addresses of potential Class Members from individuals or brokerage firms, banks, institutions, and other nominees. A.B. Data has also received requests from brokers and other nominee holders for 36,937 Notice Packets, which the brokers and nominees are required to mail to their customers. All such mailing requests have been, and will continue to be, responded to by A.B. Data in a timely manner.

8. As of the date of this Declaration, 484 Notice Packets were returned by the United States Postal Service to A.B. Data as undeliverable as addressed (“UAA”). Of those returned UAA, 46 had forwarding addresses and were promptly re-mailed to the updated addresses. The remaining 438 UAAs were processed through TransUnion to obtain updated addresses. Of these, 98 new addresses were obtained, and A.B. Data promptly re-mailed to these potential Class Members.

9. As of the date of this Declaration, a total of 67,358 Notice Packets have been mailed to potential Class Members and their nominees.

PUBLICATION OF THE SUMMARY NOTICE

10. In accordance with Paragraph 10(c) of the Notice Order, A.B. Data caused the Summary Notice of Proposed Settlement of Class Action (the “Summary Notice”) to be published in *The Wall Street Journal* and transmitted over *PR Newswire* on April 27, 2020. Proof of this publication of the Summary Notice is attached hereto as Exhibits B and C, respectively.

TELEPHONE HOTLINE

11. On or about April 20, 2020, a case-specific toll-free phone number, 877-829-2940, was established with an Interactive Voice Response system and live operators. An automated attendant answers all calls initially and presents callers with a series of choices to respond to basic questions. If callers need further help, they have the option to be transferred to an operator during business hours. From April 20, 2020, through the date of this Declaration, A.B. Data received 139 telephone calls.

WEBSITE

12. A.B. Data has also established a case-specific website, www.CampingWorldSecuritiesSettlement.com, which provides general information regarding the case and its current status; downloadable copies of the Notice, Proof of Claim, and other court documents, including the Settlement Agreement; and online claim submission capability. The settlement website is accessible 24 hours a day, 7 days a week.

REPORT ON EXCLUSIONS AND OBJECTIONS

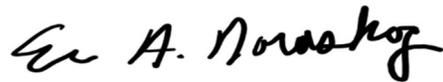
13. The Notice informed potential Class Members that written requests for exclusion are to be mailed to *Camping World Securities Settlement*, EXCLUSIONS, c/o A.B. Data, Ltd., P.O. Box 173001, Milwaukee, WI 53217 such that they are received no later than July 15, 2020. A.B. Data has been monitoring all mail delivered to the post office box. As of the date of this Declaration, A.B. Data has received no requests for exclusion.

14. According to the Notice, Class Members seeking to object to the Settlement, the proposed Plan of Allocation of the Net Settlement Fund, and/or Lead Counsel's Fee and Expense Application are required to submit their objection in writing such that the request is received by

the Parties and filed with the Court no later than July 15, 2020. As of the date of this Declaration, A.B. Data has not received any stray objections.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed this 26th day of June 2020.

A handwritten signature in black ink, reading "Eric A. Nordskog". The signature is written in a cursive style with a horizontal line underneath it.

Eric A. Nordskog

CERTIFICATE OF SERVICE

I hereby certify that on July 1, 2020, I caused the foregoing DECLARATION OF ERIC A. NORDSKOG REGARDING: (A) MAILING OF THE NOTICE AND PROOF OF CLAIM; (B) PUBLICATION OF THE SUMMARY NOTICE; AND (C) REPORT ON REQUESTS FOR EXCLUSION AND OBJECTIONS to be served electronically through the Court's ECF system upon all registered ECF participants.

s/ James E. Barz

JAMES E. BARZ

Index of Exhibits to Declaration of Eric A. Nordskog Regarding: (A) Mailing of the Notice and Proof of Claim; B) Publication of the Summary Notice; and (C) Report on Requests for Exclusion and Objections

Document	Exhibit
Notice Packet	A
Confirmation of Publication in <i>The Wall Street Journal</i>	B
Confirmation of Publication over <i>PR Newswire</i>	C

EXHIBIT A

UNITED STATES DISTRICT COURT
 NORTHERN DISTRICT OF ILLINOIS
 EASTERN DIVISION

DAVID RONGE, Individually and on Behalf) of All Others Similarly Situated,)) Plaintiff,)) vs.)) CAMPING WORLD HOLDINGS, INC., et al.,)) Defendants.)) _____)	Case No. 1:18-cv-07030 (Consolidated) <u>CLASS ACTION</u> Judge Rebecca R. Pallmeyer
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NOTICE OF PENDENCY AND PROPOSED SETTLEMENT OF CLASS ACTION

TO: ALL PERSONS AND ENTITIES THAT PURCHASED OR OTHERWISE ACQUIRED CAMPING WORLD HOLDINGS, INC. (“CAMPING WORLD” OR THE “COMPANY”) PUBLICLY TRADED CLASS A COMMON STOCK DURING THE PERIOD FROM OCTOBER 6, 2016 THROUGH AUGUST 7, 2018, INCLUSIVE

PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY. YOUR RIGHTS MAY BE AFFECTED BY PROCEEDINGS IN THIS ACTION. PLEASE NOTE THAT IF YOU ARE A CLASS MEMBER, YOU MAY BE ENTITLED TO SHARE IN THE PROCEEDS OF THE SETTLEMENT DESCRIBED IN THIS NOTICE. TO CLAIM YOUR SHARE OF THE SETTLEMENT PROCEEDS, YOU MUST SUBMIT A VALID PROOF OF CLAIM AND RELEASE FORM (“PROOF OF CLAIM or “CLAM FORM”) **POSTMARKED OR SUBMITTED ONLINE ON OR BEFORE JULY 30, 2020.**

This Notice of Pendency and Proposed Settlement of Class Action (“Notice”) has been sent to you pursuant to Rule 23 of the Federal Rules of Civil Procedure and an Order of the United States District Court for the Northern District of Illinois (the “Court”). The purpose of this Notice is to inform you of the pendency of this class action (the “Action”) between Lead Plaintiffs City of Pontiac General Employees’ Retirement System, Oklahoma Police Pension & Retirement System, and City of Omaha Police & Fire Retirement System, and named plaintiffs Plumbers & Steamfitters Local Union #486 Pension Fund and Daniel Geis (collectively, “Plaintiffs”), and Defendants Camping World, Marcus A. Lemonis, Thomas F. Wolfe, Brent L. Moody, Stephen Adams, Crestview Partners II GP, L.P., Crestview Advisors, L.L.C., Andris A. Baltins, Brian P. Cassidy, Mary J. George, Daniel G. Kilpatrick, Howard A. Kosick, Jeffrey A. Marcus, K. Dillon Schickli, Goldman Sachs & Co. LLC, J.P. Morgan Securities LLC, Merrill Lynch, Pierce, Fenner & Smith Incorporated, Credit Suisse Securities (USA) LLC, Robert W. Baird & Co. Incorporated, BMO Capital Markets Corp., KeyBanc Capital Markets Inc., Stephens Inc., and Wells Fargo Securities, LLC (“Defendants”) and the proposed \$12,500,000 settlement reached by the Settling Parties (the “Settlement”) and of the hearing to be held by the Court to consider the fairness, reasonableness, and adequacy of the Settlement as well as counsel’s application for fees and expenses. This Notice describes what steps you may take in relation to the Settlement and this class action.¹

This Notice is not intended to be, and should not be construed as, an expression of any opinion by the Court with respect to the truth of the allegations in the Action as to any of the Defendants or the merits of the claims asserted by the Plaintiffs or defenses asserted by the Defendants. This Notice is solely to advise you of the proposed Settlement of the Action and of your rights in connection therewith.

YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT	
SUBMIT A CLAIM FORM	The only way to be eligible to receive a payment from the Settlement. Proof of Claim forms must be postmarked or submitted online on or before July 30, 2020.

¹ All capitalized terms used in this Notice that are not otherwise defined herein shall have the meanings provided in the Settlement Agreement dated March 12, 2020 (the “Settlement Agreement” or “Stipulation”), which is available on the Settlement website www.CampingWorldSecuritiesSettlement.com.

EXCLUDE YOURSELF	Get no payment. This is the only option that <i>potentially</i> allows you to ever be part of any other lawsuit against the Defendants or any other Released Persons about the legal claims being resolved by this Settlement. Should you elect to exclude yourself from the Class you should understand that Defendants and the other Released Persons will have the right to assert any and all defenses they may have to any claims that you may seek to assert, including, without limitation, the defense that any such claims are untimely under applicable statutes of limitations and statutes of repose. Exclusions must be received on or before July 15, 2020.
OBJECT	Write to the Court about why you do not like the Settlement, the Plan of Allocation, and/or the request for attorneys' fees and expenses. You will still be a member of the Class. Objections must be received by the Court and counsel on or before July 15, 2020. If you submit a written objection, you may (but do not have to) attend the hearing.
GO TO THE HEARING ON AUGUST 5, 2020	Ask to speak in Court about the fairness of the Settlement, the Plan of Allocation, and/or the request for attorneys' fees and expenses. Requests to speak must be received by the Court and counsel on or before July 15, 2020.
DO NOTHING	Receive no payment. You will, however, still be a member of the Class, which means that you give up your right to ever be part of any other lawsuit against the Defendants or any other Released Persons about the legal claims being resolved by this Settlement and you will be bound by any judgments or orders entered by the Court in the Action.

SUMMARY OF THE NOTICE

Statement of Class Recovery

1. Pursuant to the Settlement described herein, a \$12.5 million settlement has been established. Based on Lead Plaintiffs' estimate of the number of shares of Camping World publicly traded Class A common stock eligible to recover under the Settlement, the average recovery per eligible share under the Plan of Allocation is approximately \$0.19 per eligible share before deduction of any taxes on the income earned on the Settlement Amount thereof, Notice and Administration Costs, and the attorneys' fees and expenses as determined by the Court. **Class Members should note, however, that this is only an estimate.** A Class Member's actual recovery will be a proportion of the Net Settlement Fund determined by that claimant's claims as compared to the total claims of all Class Members who submit acceptable Proofs of Claim. An individual Class Member may receive more or less than this estimated average amount. See Plan of Allocation set forth and discussed on pages 8-12 below for more information on the calculation of your claim.

Statement of Potential Outcome of Case

2. The Settling Parties disagree on both liability and damages and do not agree on the amount of damages that would be recoverable if the Class prevailed on each claim alleged. Defendants deny that they are liable to the Class and deny that the Class has suffered any damages. The issues on which the parties disagree are many, but include: (i) whether the statements made or facts allegedly omitted were false, material, or otherwise actionable under the federal securities laws; (ii) whether Defendants have valid defenses to any such claims of liability; (iii) the appropriate economic model for determining the amount by which the price of Camping World publicly traded Class A common stock was allegedly artificially inflated (if at all) during the Class Period; (iv) the amount, if any, by which the price of Camping World publicly traded Class A common stock was allegedly artificially inflated (if at all) during the Class Period; (v) the effect of various market forces on the price of Camping World publicly traded Class A common stock at various times during the Class Period; (vi) the extent to which external factors influenced the price of Camping World publicly traded Class A common stock at various times during the Class Period; (vii) the extent to which the various matters that Plaintiffs alleged were materially false or misleading influenced (if at all) the price of Camping World publicly traded Class A common stock at various times during the Class Period; and (viii) the extent to which the various allegedly adverse material facts that Plaintiffs alleged were omitted influenced (if at all) the price of Camping World publicly traded Class A common stock at various times during the Class Period.

Statement of Attorneys' Fees and Expenses Sought

3. Since the Action's inception, Lead Counsel have expended considerable time and effort in the prosecution of this Action on a wholly contingent basis and have advanced the expenses of the Action in the expectation that if they were successful in obtaining a recovery for the Class, they would be paid from such recovery. Lead Counsel will apply to the Court, on behalf of Plaintiffs' Counsel, for an award of attorneys' fees not to exceed \$3,750,000 (30%) of the Settlement Amount, plus expenses not to exceed \$165,000, plus interest earned on both amounts at the same rate as earned by the Settlement Fund. If the amounts requested are approved by the Court, the average cost per eligible share of Camping World publicly traded Class A common stock will be approximately \$0.06 per eligible share. In addition, Plaintiffs may seek payment for their time and expenses incurred in representing the Class.

Further Information

4. For further information regarding the Action, this Notice, or to review the Settlement Agreement, please contact the Claims Administrator toll-free at 1-877-829-2940 or visit the Settlement website www.CampingWorldSecuritiesSettlement.com.

5. You may also contact a representative of counsel for the Class: Rick Nelson, Shareholder Relations, Robbins Geller Rudman & Dowd LLP, 655 West Broadway, Suite 1900, San Diego, CA 92101, 1-800-449-4900, www.rgrdlaw.com, or Michael P. Canty, Labaton Sucharow LLP, 140 Broadway, New York, NY 10005, 1-888-219-6877, www.labaton.com, settlementquestions@labaton.com.

6. Please Do Not Call the Court or Defendants with Questions About the Settlement.

Reasons for the Settlement

7. Lead Plaintiffs' principal reason for entering into the Settlement is the benefit to the Class now, without further risk or the delays inherent in continued litigation. The cash benefit under the Settlement must be considered against the significant risk that a smaller recovery – or, indeed, no recovery at all – might be achieved after contested motions, trial, and likely appeals, a process that could last several years into the future. For Defendants, who have denied and continue to deny all allegations of liability, fault, or wrongdoing whatsoever, the principal reason for entering into the Settlement is to eliminate the uncertainty, risk, costs, and burdens inherent in any action, especially in complex cases such as this Action. Defendants have concluded that further conduct of this Action could be protracted and distracting.

BASIC INFORMATION

1. WHY DID I GET THIS NOTICE PACKAGE?

8. This Notice was sent to you pursuant to an Order of a U.S. District Court because you or someone in your family or an investment account for which you serve as custodian may have purchased or otherwise acquired Camping World publicly traded Class A common stock during the period from October 6, 2016, through and including August 7, 2018 (the "Class Period").

9. This Notice explains the Action, the Settlement, Class Members' legal rights in connection with the Settlement, what benefits are available, who is eligible for them, and how to get them.

10. The Court in charge of the Action is the United States District Court for the Northern District of Illinois, Eastern Division, and the case is known as *Ronge v. Camping World Holdings, Inc., et al.*, Case No. 1:18-cv-07030. The case has been assigned to the Honorable Rebecca R. Pallmeyer. The entities representing the Class are the "Plaintiffs," and the company and individuals they sued and who have now settled are called the Defendants.

2. WHAT IS THIS LAWSUIT ABOUT?

11. This case is currently pending before the Honorable Rebecca R. Pallmeyer in the United States District Court for the Northern District of Illinois (the "Court") and was brought on behalf of the Class (to be certified for settlement purposes) of all Persons who purchased or otherwise acquired Camping World Class A common stock during the period from October 6, 2016 through August 7, 2018, inclusive, including those who purchased or acquired shares of Camping World publicly traded Class A common stock in the Company's initial public offering, which occurred on or around October 6, 2016 ("IPO"), and/or in the Company's secondary offerings, which occurred on or around May 26, 2017 and October 27, 2017, and who were allegedly damaged by Defendants' alleged conduct.

12. The initial complaint was filed on October 19, 2018, and on January 17, 2019, the Court appointed City of Pontiac General Employees' Retirement System, Oklahoma Police Pension & Retirement System, and City of Omaha Police & Fire Retirement System as Lead Plaintiffs and the firms of Robbins Geller Rudman & Dowd LLP and Labaton Sucharow LLP as Lead Counsel. On February 27, 2019, Plaintiffs filed the Consolidated Complaint for Violations of the Federal Securities Laws. On March 12, 2020, Plaintiffs filed the Amended Complaint ("Complaint"), which alleges that during the Class Period, some or all of the Defendants made false and misleading statements to investors concerning: (i) Camping World's financial results for the fourth quarter for the fiscal year 2016 (the "Financial Statements"); (ii) certain of Defendants' statements related to internal controls, disclosure controls, and Generally Accepted Accounting Principles compliance (the "Controls Statements"); and (iii) certain of Defendants' statements regarding the acquisition and integration of Gander Mountain (the "Gander Statements" and collectively with the Financial Statements and Controls Statements, the "Challenged Statements"). Plaintiffs allege the Challenged Statements artificially inflated Camping World's stock price and when the truth was eventually disclosed, the price of Camping World stock declined, resulting in substantial damages to the Class.

13. From the outset of the Action, Defendants have denied all of these allegations and consistently maintained that they never made any statement to the market that was, or that they believed was, false or misleading, nor did they ever direct anyone to make public statements that were, or that they believed were, false and misleading. Defendants maintain that they believed at the time and still believe that, during the Class Period, Camping World's public statements, including the Challenged Statements, were not materially false or misleading. As a result, and as argued in their Motions to Dismiss the Action, which had not been ruled on at the time of this Settlement, Defendants contend that Plaintiffs did not plead an actionable claim and cannot prove any element of securities fraud, including, but not limited to, falsity, scienter, or loss causation, and cannot prove any element of the other claims Plaintiffs brought, including claims based on §§11, 12, and 15 of the Securities Act of 1933 ("Securities Act").

14. On May 17, 2019, Defendants filed their Motions to Dismiss the Action, alleging that Plaintiffs' Complaint failed to state a claim for relief. Plaintiffs filed their opposition on July 16, 2019, and Defendants filed their replies on August 15, 2019. At the time the Settling Parties reached an agreement to settle the Action, Defendants' Motions to Dismiss were pending before the Court.

15. During the Action, certain of the Settling Parties participated in a full-day mediation session with a well-respected mediator, Bill Baten, who has extensive experience mediating complex class actions such as this Action. Following the mediation session, which did not

result in an agreement, Mr. Baten and those parties spent nearly two months continuing to negotiate a potential settlement. The Settling Parties ultimately agreed to settle the Action based upon a Mediator's Proposal issued by Bill Baten.

16. Defendants deny each and all of the claims and contentions of wrongdoing alleged by Plaintiffs in the Action. Defendants contend that they did not make any materially false or misleading statements, that they disclosed all material information required to be disclosed by the federal securities laws, and that any alleged misstatements or omissions were not made with the requisite intent or knowledge of wrongdoing. Defendants also contend that any losses allegedly suffered by Members of the Class were not caused by any allegedly false or misleading statements by them and/or were caused by intervening events. Defendants also maintain that they have meritorious defenses to all claims that were raised or could have been raised in the Action.

3. WHY IS THERE A SETTLEMENT?

17. The Court has not decided in favor of Defendants or of the Plaintiffs. Instead, both sides agreed to the Settlement to avoid the distraction, costs, and risks of further litigation, and Lead Plaintiffs agreed to the Settlement in order to ensure that Class Members will receive compensation.

WHO IS IN THE SETTLEMENT

4. HOW DO I KNOW IF I AM A MEMBER OF THE CLASS?

18. The Court directed that everyone who fits this description is a Class Member: all Persons who purchased or otherwise acquired Camping World publicly traded Class A common stock during the period from October 6, 2016, through August 7, 2018 inclusive, including those who purchased or acquired shares of Camping World publicly traded Class A common stock in the Company's initial public offering, which occurred on or around October 6, 2016, and/or in the Company's secondary offerings, which occurred on or around May 26, 2017 and October 27, 2017, and who were allegedly damaged by Defendants' alleged conduct, except those Persons and entities that are excluded.

19. Excluded from the Class are: Defendants, the officers and directors of the Company during the Class Period, members of the immediate families of any excluded persons, any entity in which a Defendant has a controlling interest, and the legal representatives, heirs, successors, or assigns of any such excluded party; provided, however, that any "Investment Vehicle" shall not be excluded from the Class. "Investment Vehicle" means any investment company or pooled investment fund, including, but not limited to, mutual fund families, exchange traded funds, fund of funds and hedge funds, in which Defendants, or any of them, have, has, or may have a direct or indirect interest, or as to which its affiliates may act as an investment advisor, but in which any Defendant alone or together with its, his, or her respective affiliates is not a majority owner or does not hold a majority beneficial interest. Also excluded from the Class are those Persons who timely and validly exclude themselves therefrom by submitting a request for exclusion in accordance with the requirements set forth in question 11 below.

20. **Please Note:** Receipt of this Notice does not mean that you are a Class Member or that you will be entitled to receive a payment from the Settlement. If you are a Class Member and you wish to be eligible to participate in the distribution of proceeds from the Settlement, you are required to submit the Proof of Claim that is being distributed with this Notice and the required supporting documentation as set forth therein postmarked or submitted online on or before July 30, 2020.

5. WHAT IF I AM STILL NOT SURE IF I AM INCLUDED?

21. If you are still not sure whether you are included, you can ask for free help. You can contact the Claims Administrator toll-free at 1-877-829-2940, or you can fill out and return the Proof of Claim form enclosed with this Notice package, to see if you qualify.

THE SETTLEMENT BENEFITS – WHAT YOU GET

6. WHAT DOES THE SETTLEMENT PROVIDE?

22. The Settlement provides that, in exchange for the release of the Released Claims (defined below) and dismissal of the Action, Defendants have agreed to pay (or cause to be paid) \$12.5 million in cash to be distributed after taxes, tax expenses, notice and claims administration expenses, and approved fees and expenses, *pro rata*, to Class Members who send in a valid Proof of Claim form pursuant to the Court-approved Plan of Allocation. The Plan of Allocation is described in more detail at the end of this Notice.

7. HOW MUCH WILL MY PAYMENT BE?

23. Your share of the Net Settlement Fund will depend on several things, including the total amount of claims represented by the valid Proof of Claim forms that Class Members send in, compared to the amount of your claim, all as calculated under the Plan of Allocation discussed below.

HOW YOU GET A PAYMENT – SUBMITTING A CLAIM FORM

8. HOW CAN I GET A PAYMENT?

24. To be eligible to receive a payment from the Settlement, you must submit a Proof of Claim form. A Proof of Claim form is enclosed with this Notice or it may be downloaded at www.CampingWorldSecuritiesSettlement.com. Read the instructions carefully, fill out the Proof of Claim, include all the documents the form asks for, sign it, and **mail it or submit it online so that it is postmarked or received no later than July 30, 2020**. The Proof of Claim form may be submitted online at www.CampingWorldSecuritiesSettlement.com.

9. WHEN WOULD I GET MY PAYMENT?

25. **The Court will hold a Settlement Hearing on August 5, 2020, at 10:00 a.m.**, to decide whether to approve the Settlement. If the Court approves the Settlement, there might be appeals. It is always uncertain whether appeals can be resolved, and if so, how long it would take to resolve them. It also takes time for all the Proofs of Claim to be processed. Please be patient.

10. WHAT AM I GIVING UP TO GET A PAYMENT OR TO STAY IN THE CLASS?

26. Unless you timely and validly exclude yourself, you are staying in the Class, and that means you cannot sue, continue to sue, or be part of any other lawsuit against Defendants or their Related Persons about the Released Claims (as defined below) in this case. It also means that all of the Court's orders will apply to you and legally bind you. If you remain a Class Member, and if the Settlement is approved, you will give up all "Released Claims" (as defined below), including "Unknown Claims" (as defined below), against the "Released Persons" (as defined below):

(a) **"Related Persons"** means, with respect to the Defendants, each and all of their respective present or former parents, subsidiaries, affiliates, successors, and assigns, and each and all of their respective present or former officers, directors, employees, employers, attorneys, accountants, financial advisors, commercial bank lenders, insurers, reinsurers, investment bankers, representatives, general and limited partners and partnerships, heirs, executors, administrators, successors, affiliates, agents, spouses, associates, and assigns of each of them or any trust of which any Defendant and/or their Related Persons is the settlor or which is for the benefit of any Defendant and/or their Related Persons and/or member(s) of his or her family and any entity in which any such Defendant and/or their Related Persons has a controlling interest.

(b) **"Released Persons"** means each and all of Defendants and each and all of their Related Persons, including but not limited to CVRV Acquisition LLC, CVRV Acquisition II LLC, and CWGS Holding, LLC.

(c) **"Released Claims"** means any and all claims, causes of action, rights, actions, suits, obligations, debts, demands, judgments, agreements, promises, liabilities, damages, losses, controversies, costs, expenses or attorney fees, of every nature and description whatsoever and whether direct or indirect, now known or unknown, suspected or unsuspected, accrued or unaccrued, in law or in equity whether having arisen or yet to arise, including, without limitation, any claims of violations of any federal or state securities laws and any federal or state claims of fraud, intentional misrepresentation, negligent misrepresentation, negligence, gross negligence, or violations of any state or federal statutes, rules or regulations (including "Unknown Claims" as defined in the first sentence of the definition below), that have been or could have been alleged or asserted now or in the future by the Plaintiffs or any Class Member against the Defendants or any of them or any of the Released Persons in this Action or in any other court action or before any administrative body, tribunal, arbitration panel, or other adjudicatory body, arising out of, relating to, or in connection with both: (a) a Class Member's purchase(s) or other acquisition(s) of Camping World's publicly traded Class A common stock during the Class Period; and (b) the acts, facts, transactions, events, occurrences, disclosures, statements, omissions, or failures to act that were alleged, may have been alleged, or could have been alleged in the Action. For the avoidance of doubt, Released Claims includes the claims alleged as of the date of the Settlement Agreement, in the actions captioned: *International Union of Operating Engineers Benefit Funds of Eastern Pennsylvania and Delaware v. Camping World Holdings, Inc., et al.*, No. 656308/2018 (N.Y. Sup. Ct. N.Y. Cty.); and *Daniel Geis v. Camping World, et al.*, No. 2019-CH-02404 (Ill. Cir. Ct. Cook Cty.), but does not include any claims to enforce the Settlement, or the claims alleged as of the date of the Settlement Agreement, in the following actions, or any action consolidated therewith: *In re Camping World Holdings, Inc. Stockholder Derivative Litigation*, No. 1:19-cv-01467 (D. Del.) and *In re Camping World Holdings, Inc. Stockholder Derivative Litigation*, No. 2019-0179-AGB (Del. Ch.).

(d) **"Released Defendants' Claims"** means any claims relating to the institution, prosecution, assertion, settlement, or resolution of the Action, including "Unknown Claims" as defined in the first sentence of the definition below, to the extent that such "Unknown Claims" relate solely to the institution, prosecution, assertion, settlement, or resolution of the Action. For avoidance of doubt, claims to enforce the Settlement are not released.

(e) **"Unknown Claims"** means (a) any and all Released Claims which Plaintiffs or any Class Members do not know or suspect to exist in his, her, or its favor at the time of the release of the Released Persons which, if known by him, her, or it, might have affected his, her, or its settlement with and release of the Released Persons, or might have affected his, her, or its decision not to object to this Settlement or seek exclusion from the Class; and (b) any and all Released Defendants' Claims that the Released Persons do not know or suspect to exist in his, her, or its favor at the time of the release of the Plaintiffs, the Class and Plaintiffs' Counsel, which, if known by him, her, or it, might have affected his, her, or its settlement and release of Plaintiffs, the Class and Plaintiffs' Counsel. With respect to (a) any and all Released Claims against the Released Persons, and (b) any and all Released Defendants' Claims against Releasing Plaintiff Parties, the Settling Parties stipulate and agree that, upon the Effective Date, Plaintiffs shall expressly and

each of the other Releasing Plaintiff Parties shall be deemed to have, and by operation of the Judgment shall have, expressly waived to the fullest extent permitted by law the provisions, rights, and benefits of California Civil Code §1542, which provides:

A general release does not extend to claims that the creditor or releasing party does not know or suspect to exist in his or her favor at the time of executing the release and that, if known by him or her, would have materially affected his or her settlement with the debtor or released party.

The Settling Parties shall each expressly waive and each Releasing Plaintiff Party and Released Person shall be deemed to have, and by operation of the Judgment shall have, expressly waived any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States, or principle of common law, which is similar, comparable, or equivalent to California Civil Code §1542. The Releasing Plaintiff Parties and Released Persons acknowledge that they may hereafter discover facts in addition to or different from those which he, she, or it now knows or believes to be true with respect to the subject matter of the Released Claims or Released Defendants' Claims, but (a) the Releasing Plaintiff Parties shall each expressly, fully, finally, and forever waive, compromise, settle, discharge, extinguish, and release, and each other Releasing Plaintiff Party shall be deemed to have waived, compromised, settled, discharged, extinguished, and released, and each of the Class Members upon the Effective Date, shall be deemed to have, and by operation of the Judgment shall have, fully, finally, and forever, waived, compromised, settled, discharged, extinguished, and released any and all Released Claims against the Released Persons, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct that is negligent, intentional, with or without malice, or a breach of law, or rule, without regard to the subsequent discovery or existence of such different or additional facts, legal theories or authorities, whether or not previously or currently asserted in any action, and (b) the Released Persons shall be deemed to have fully, finally, and forever waived, compromised, settled, discharged, extinguished, and released fully, finally, and forever any and all Released Defendants' Claims against the Releasing Plaintiff Parties, known or unknown, suspected or unsuspected, contingent or non-contingent, whether or not concealed or hidden, which now exist, or heretofore have existed, upon any theory of law or equity now existing or coming into existence in the future, including, but not limited to, conduct which is negligent, intentional, with or without malice or a breach of any law or rule, without regard to the subsequent discovery or existence of such different or additional facts, legal theories, or authorities. The Settling Parties acknowledge, and the Releasing Plaintiff Parties and Released Persons shall be deemed by operation of the Judgment to have acknowledged, that the foregoing waiver was separately bargained for and an essential term of the Settlement of which this release is a part.

EXCLUDING YOURSELF FROM THE CLASS

27. If you do not want to participate in this Settlement, and you want to keep the right to potentially sue the Defendants and the other Released Persons, on your own, about the claims being released by the Settlement, then you must take steps to remove yourself from the Settlement. This is called excluding yourself – or is sometimes referred to as “opting out.” If you are requesting exclusion because you want to bring your own lawsuit based on the matters alleged in this Action, you may want to consult an attorney and discuss whether any individual claim that you may wish to pursue would be time-barred by the applicable statutes of limitation or repose.

11. HOW DO I GET OUT OF THE CLASS AND THE PROPOSED SETTLEMENT?

28. To exclude yourself from the Class and the Settlement, you must send a letter by First-Class Mail stating that you “request exclusion from the Class in the *Camping World Securities Settlement*.” Your letter must include your purchases, acquisitions, and sales of Camping World publicly traded Class A common stock during the Class Period, including the dates, the number of shares of Camping World publicly traded Class A common stock purchased, acquired, or sold, and price paid or received for each such purchase, acquisition, or sale. In addition, you must include your name, address, telephone number, and your signature. You must submit your exclusion request so that it is **received no later than July 15, 2020**, to:

Camping World Securities Settlement
EXCLUSIONS
c/o A.B. Data, Ltd.
P.O. Box 173001
Milwaukee, WI 53217

29. If you ask to be excluded, you will not get any payment from the Settlement, and you cannot object to the Settlement. You will not be legally bound by anything that happens in this lawsuit, and you may be able to sue the Defendants and the other Released Persons about the Released Claims in the future.

12. IF I DO NOT EXCLUDE MYSELF, CAN I SUE DEFENDANTS AND THE OTHER RELEASED PERSONS FOR THE SAME THING LATER?

30. No. Unless you exclude yourself, you give up any rights you may potentially have to sue the Defendants and the other Released Persons for any and all Released Claims. If you have a pending lawsuit against the Released Persons, speak to your lawyer in that case immediately. You must exclude yourself from the Class in this Action to continue your own lawsuit. Remember, the exclusion deadline is July 15, 2020.

13. IF I EXCLUDE MYSELF, CAN I GET MONEY FROM THE PROPOSED SETTLEMENT?

31. No. If you exclude yourself, you should not send in a Proof of Claim to ask for any money. But you may have the right to potentially sue or be part of a different lawsuit against the Defendants and the other Released Persons.

THE LAWYERS REPRESENTING YOU

14. DO I HAVE A LAWYER IN THIS CASE?

32. The Court ordered that the law firms of Robbins Geller Rudman & Dowd LLP and Labaton Sucharow LLP represent the Class Members, including you. These lawyers are called Lead Counsel. If you want to be represented by your own lawyer, you may hire one at your own expense.

15. HOW WILL THE LAWYERS BE PAID?

33. Lead Counsel, on behalf of themselves and other Plaintiffs' Counsel,² will apply to the Court for an award of attorneys' fees not to exceed 30% of the Settlement Amount and for expenses, costs, and charges in an amount not to exceed \$115,000 in connection with the Action, plus interest on such fees and expenses at the same rate as earned by the Settlement Fund. In addition, Plaintiffs may seek up to \$50,000 in the aggregate for their time and expenses incurred in representing the Class. Such sums as may be approved by the Court will be paid from the Settlement Fund. Any fee allocations among Plaintiffs' Counsel will in no way increase the fees that are deducted from the Settlement Fund, and no other attorneys will share the awarded attorneys' fees.

OBJECTING TO THE SETTLEMENT

34. You can tell the Court that you do not agree with the Settlement or any part of it.

16. HOW DO I TELL THE COURT THAT I OBJECT TO THE PROPOSED SETTLEMENT?

35. If you are a Class Member, you can comment on or object to the proposed Settlement, the proposed Plan of Allocation, and/or Lead Counsel's fee and expense application. You can write to the Court setting out your comment or objection. The Court will consider your views, if you follow the requirements discussed below. To comment or object, you must send a signed letter saying that you wish to comment on or object to the proposed Settlement in the *Camping World Securities Settlement*. Include your name, address, telephone number, and your signature, identify the date(s), price(s), and number of shares of Camping World publicly traded Class A common stock you purchased, acquired, and sold during the Class Period, and state with specificity your comments or the reasons why you object to the proposed Settlement, Plan of Allocation, and/or fee and expense application, including any legal support for such objection. Any objection must state whether it applies only to the objector, to a specific subset of the Class, or to the entire Class. You must also include copies of documents demonstrating such purchase(s), acquisition(s), and/or sale(s). Your comments or objection must be filed with the Court and mailed or delivered to each of the following addresses such that it is **received no later than July 15, 2020**.

COURT

CLERK OF THE COURT
 UNITED STATES DISTRICT COURT
 NORTHERN DISTRICT OF ILLINOIS
 Everett McKinley Dirksen United States
 Courthouse
 219 South Dearborn Street
 Chicago, IL 60604

LEAD COUNSEL

**ROBBINS GELLER RUDMAN &
 DOWD LLP**
 ELLEN GUSIKOFF STEWART
 655 West Broadway, Suite 1900
 San Diego, CA 92101

DEFENDANTS' COUNSEL

LATHAM & WATKINS LLP
 ERIC R. SWIBEL
 330 North Wabash Avenue, Suite 2800
 Chicago, IL 60611

and

LABATON SUCHAROW LLP
 MICHAEL P. CANTY
 140 Broadway
 New York, NY 10005

MILBANK LLP
 JED M. SCHWARTZ
 55 Hudson Yards
 New York, NY 10001

17. WHAT IS THE DIFFERENCE BETWEEN OBJECTING AND EXCLUDING?

36. Objecting is simply telling the Court that you do not like something about the Settlement. You can object **only** if you stay in the Class.

² Plaintiffs' Counsel are Robbins Geller Rudman & Dowd LLP; Labaton Sucharow LLP; AsherKelly; Lindabury, McCormick, Estabrook & Cooper, P.C.; Abato, Rubenstein and Abato, P.A.; and The Weiser Law Firm, P.C.

37. Excluding yourself is telling the Court that you do not want to receive a payment and do not want to release any claims you think you may have against Defendants and their Related Persons. If you exclude yourself, you cannot object to the Settlement because it does not affect you.

THE COURT'S SETTLEMENT HEARING

38. The Court will hold a hearing to decide whether to approve the proposed Settlement. You may attend and you may ask to speak, but you do not have to.

18. WHEN AND WHERE WILL THE COURT DECIDE WHETHER TO APPROVE THE PROPOSED SETTLEMENT?

39. The Court will hold a Settlement Hearing at **10:00 a.m. on August 5, 2020**, in the Courtroom of the Honorable Rebecca R. Pallmeyer, at the United States District Court for the Northern District of Illinois, Eastern Division, Everett McKinley Dirksen United States Courthouse, 219 South Dearborn Street, Chicago, Illinois 60604. At the hearing, the Court will consider whether the Settlement and the Plan of Allocation are fair, reasonable, and adequate. If there are objections, the Court will consider them, even if you do not ask to speak at the hearing. The Court will listen to people who have asked to speak at the hearing. The Court may also decide how much to pay to Lead Counsel and Plaintiffs. At or after the Settlement Hearing, the Court will decide whether to approve the Settlement, the request for attorneys' fees and expenses, and the Plan of Allocation. We do not know how long these decisions will take. You should be aware that the Court may change the date and time of the Settlement Hearing without another notice being sent to Class Members. If you want to attend the hearing, you should check with Lead Counsel or the Settlement website www.CampingWorldSecuritiesSettlement.com beforehand to be sure that the date and/or time has not changed.

19. DO I HAVE TO COME TO THE SETTLEMENT HEARING?

40. No. Lead Counsel will answer questions the Court may have. But, you are welcome to come at your own expense. If you send an objection, you do not have to come to Court to talk about it. As long as you mailed a proper written objection on time, the Court will consider it. You may also pay your own lawyer to attend, but it is not necessary. Class Members do not need to appear at the hearing or take any other action to indicate their approval.

20. MAY I SPEAK AT THE HEARING?

41. If you object to the Settlement, the Plan of Allocation, and/or the fee and expense application, you may ask the Court for permission to speak at the Settlement Hearing. To do so, you must include with your objection (*see* question 16 above) a statement saying that it is your "Notice of Intention to Appear in the *Camping World Securities Settlement*." Persons who intend to object to the Settlement, the Plan of Allocation, and/or the request for attorneys' fees and expenses for Lead Counsel or Plaintiffs and desire to present evidence at the Settlement Hearing must include in their written objections the identity of any witnesses they may call to testify and exhibits they intend to introduce into evidence at the Settlement Hearing. Your notice of intention to appear must be **received no later than July 15, 2020**, and addressed to the Clerk of Court, Lead Counsel, and Defendants' counsel, at the addresses listed above in question 16.

42. You cannot speak at the hearing if you exclude yourself from the Class.

IF YOU DO NOTHING

21. WHAT HAPPENS IF I DO NOTHING?

43. If you do nothing, you will not receive any money from this Settlement. In addition, unless you exclude yourself, you will not be able to start a lawsuit, continue with a lawsuit, or be part of any other lawsuit against Defendants and their Related Persons about the Released Claims in this case.

GETTING MORE INFORMATION

22. HOW DO I GET MORE INFORMATION?

44. For even more detailed information concerning the matters involved in this Action, you can obtain answers to common questions regarding the proposed Settlement by contacting the Claims Administrator toll-free at 1-877-829-2940. Reference is also made to the Settlement Agreement, to the pleadings in support of the Settlement, to the Orders entered by the Court, and to the other settlement related papers filed in the Action, which are posted on the Settlement website at www.CampingWorldSecuritiesSettlement.com, and which may be inspected at the Office of the Clerk of the United States District Court for the Northern District of Illinois, during regular business hours. For a fee, all papers filed in this Action are available at www.pacer.gov.

PLAN OF ALLOCATION OF THE NET SETTLEMENT FUND AMONG CLASS MEMBERS

23. HOW WILL MY CLAIM BE CALCULATED?

45. The Settlement Amount of \$12.5 million and any interest earned thereon is the "Settlement Fund." The Settlement Fund, less all taxes, tax expenses, notice and claims administration expenses, and approved fees and expenses (the "Net Settlement Fund") shall be distributed to Class Members who submit timely and valid Proof of Claim forms to the Claims Administrator ("Authorized Claimants"). The

Plan of Allocation provides that you will be eligible to participate in the distribution of the Net Settlement Fund only if you have an overall net loss on all of your transactions in Camping World publicly traded Class A common stock during the Class Period.

46. The objective of the Plan of Allocation is to equitably distribute the Net Settlement Fund among Class Members based on their respective economic losses allegedly resulting from the securities law violations alleged in the Action.

47. The Claims Administrator shall determine each Class Member's *pro rata* share of the Net Settlement Fund based upon the recognized loss formulas (the "Recognized Loss") described below. A Recognized Loss will be calculated for each share of Camping World publicly traded Class A common stock purchased or otherwise acquired during the Class Period. The calculation of Recognized Loss will depend upon several factors, including when the Camping World publicly traded Class A common stock was purchased or otherwise acquired, and in what amounts, whether the shares were purchased in an offering, whether the shares were sold, and, if so, when they were sold and for what amounts.

48. The Recognized Loss calculation is not intended to estimate the amount a Class Member may have been able to recover after a trial, nor to estimate the amount you will receive. It is a formula for allocating the Net Settlement Fund proportionally among all Authorized Claimants.

49. A "claim" will be calculated as follows:

I. SECURITIES ACT CLAIMS

A. October 6, 2016 Initial Public Offering and Open Market Purchases Through April 25, 2017³

50. For each share of Camping World Class A common stock purchased or acquired during the period from October 6, 2016 through April 25, 2017 (including shares purchased or acquired pursuant to the Company's October 6, 2016 Registration Statement), the Securities Act Recognized Loss Amount per share is equal to the purchase/acquisition price per share (not to exceed \$22.00, the IPO price) *minus*:

1. If sold prior to the close of trading on February 27, 2019, the sales price;
2. If still held at the close of trading on February 27, 2019, \$14.28;⁴

B. May 24, 2017 Secondary Public Offering

51. For each share of Camping World Class A common stock purchased or acquired pursuant to the Company's May 24, 2017 Registration Statement, the Securities Act Recognized Loss Amount per share is equal to the purchase/acquisition price per share (not to exceed \$27.75, the SPO price) *minus*:

1. If sold prior to the close of trading on February 27, 2019, the sales price;
2. If still held at the close of trading on February 27, 2019, \$14.28;

C. October 25, 2017 Secondary Public Offering

52. For each share of Camping World Class A common stock purchased or acquired pursuant to the Company's October 25, 2017 Registration Statement, the Securities Act Recognized Loss Amount per share is equal to the purchase/acquisition price per share (not to exceed \$40.50, the SPO price) *minus*:

1. If sold prior to the close of trading on February 27, 2019, the sales price;
2. If still held at the close of trading on February 27, 2019, \$14.28;

II. EXCHANGE ACT CLAIMS

53. For shares of Camping World Class A common stock purchased or otherwise acquired during the period from October 6, 2016, through August 7, 2018:

A. For shares sold from October 6, 2016, through the close of trading on August 7, 2018, the Securities Exchange Act of 1934 ("Exchange Act") Recognized Loss Amount shall be that number of shares multiplied by the lesser of:

1. The applicable purchase date artificial inflation per share figure *minus* the applicable sales date artificial inflation per share figure, both found in **Table A** (below);⁵ or

³ Pursuant to available SEC filings, the first post-IPO insider sales of Camping World common stock in the open market occurred on April 26, 2017. As a result, beginning on that date, Plaintiffs would not be able to trace purchases to shares issued pursuant to the October 6, 2016 Registration Statement with 100% certainty.

⁴ \$14.28 was the closing price of Camping World common stock on February 27, 2019, the date on which the Complaint asserting a claim under the Securities Act was filed. As such, this Plan of Allocation uses February 27, 2019, as the "time such suit was brought" for purposes of establishing Plaintiffs' statutory measure of damages under the Securities Act.

⁵ If this difference is zero or negative, there will be no Exchange Act Recognized Loss Amount on such matched purchase/sale transaction.

2. The difference between the purchase price per share and the sales price per share.

B. For shares sold from August 8, 2018, through the close of trading on November 5, 2018, the Exchange Act Recognized Loss Amount shall be the least of:

1. The applicable purchase date artificial inflation per share figure, as found in **Table A** (below); or
2. The difference between the purchase price per share and the sales price per share; or
3. The difference between the purchase price per share and the average closing price between August 8, 2018, and the date of sale, as found in **Table B** (below).⁶

C. For shares held at the close of trading on November 5, 2018, the Exchange Act Recognized Loss Amount shall be that number of shares multiplied by the lesser of:

1. The applicable purchase date artificial inflation per share figure, as found in **Table A** (below); or
2. The difference between the purchase price per share and \$20.44.⁷

ADDITIONAL PROVISIONS

54. The Recognized Claims of claimants with both Securities Act Recognized Losses and Exchange Act Recognized Losses in connection with their purchases or acquisitions of Camping World publicly traded Class A common stock during the Class Period will be valued at the larger of their Securities Act Recognized Loss Amounts or their Exchange Act Recognized Loss Amounts.

55. Shares will be deemed to have been purchased pursuant or traceable to the Company's IPO, which occurred on or around October 6, 2016, if they were purchased on or before April 25, 2017. Shares will be deemed to have been purchased pursuant or traceable to the Company's May 2017 secondary offering registered under Form S-1 declared effective May 24, 2017, if they were indicated as purchased on or around May 24, 2017, through May 26, 2017, at the secondary offering price of \$27.75. Shares will be deemed to have been purchased pursuant or traceable to the Company's October 2017 secondary offering registered under Form S-1 declared effective October 25, 2017, if they were indicated as purchased on or around October 25, 2017, through October 27, 2017, at the secondary offering price of \$40.50. If you believe you purchased pursuant to the Company's IPO or one of the secondary offerings, you must produce affirmative documentation showing that you purchased pursuant to the offering(s). For example, a secondary offering trade confirmation should indicate no brokerage fees or commissions associated with that purchase and that the purchase was from one of the offering underwriters. Such documentation will be deemed to satisfy this requirement solely for the purposes of this Settlement.

56. For Class Members who made multiple purchases, acquisitions, or sales during the Class Period, the First-In, First-Out ("FIFO") method will be applied to such holdings, purchases, acquisitions, and sales for purposes of calculating a claim. Under the FIFO method, sales of Camping World publicly traded Class A common stock during the Class Period will be matched, in chronological order, first against the earliest purchase/acquisition of common stock and then, in chronological order, against remaining common stock purchased or acquired during the Class Period.

57. A Class Member will be eligible to receive a distribution from the Net Settlement Fund only if a Class Member had a net overall loss, after all profits from transactions in all Camping World publicly traded Class A common stock described above during the Class Period are subtracted from all losses. The Net Settlement Fund will not be distributed to Authorized Claimants who would otherwise receive a distribution of less than \$10.00.

58. A purchase, acquisition, or sale of Camping World publicly traded Class A common stock shall be deemed to have occurred on the "contract" or "trade" date as opposed to the "settlement" or "payment" date. All purchase, acquisition, and sale prices shall exclude any fees and commissions. The receipt or grant by gift, devise, or operation of law of Camping World publicly traded Class A common stock during the Class Period shall not be deemed a purchase, acquisition, or sale of Camping World publicly traded Class A common stock for the calculation of a claimant's Recognized Claim, nor shall it be deemed an assignment of any claim relating to the purchase or acquisition of such shares unless specifically provided in the instrument of gift or assignment. The receipt of Camping World publicly traded Class A

⁶ Pursuant to Section 21(D)(e)(2) of the Private Securities Litigation Reform Act of 1995, "in any private action arising under this title in which the plaintiff seeks to establish damages by reference to the market price of a security, if the plaintiff sells or repurchases the subject security prior to the expiration of the 90-day period described in paragraph (1), the plaintiff's damages shall not exceed the difference between the purchase or sale price paid or received, as appropriate, by the plaintiff for the security and the mean trading price of the security during the period beginning immediately after dissemination of information correcting the misstatement or omission and ending on the date on which the plaintiff sells or repurchases the security."

⁷ Pursuant to Section 21(D)(e)(1) of the Private Securities Litigation Reform Act of 1995, "in any private action arising under this title in which the plaintiff seeks to establish damages by reference to the market price of a security, the award of damages to the plaintiff shall not exceed the difference between the purchase or sale price paid or received, as appropriate, by the plaintiff for the subject security and the mean trading price of that security during the 90-day period beginning on the date on which the information correcting the misstatement or omission that is the basis for the action is disseminated." The mean (average) closing price of Camping World common stock during the 90-day period beginning August 8, 2018, and ending November 5, 2018, was \$20.44 per share.

common stock during the Class Period in exchange for securities of any other corporation or entity shall not be deemed a purchase, acquisition, or sale of Camping World publicly traded Class A common stock.

59. With respect to Camping World publicly traded Class A common stock purchased or sold through the exercise of an option, the purchase/sale of the shares is the exercise date of the option and the purchase/sale price of the share is the exercise price of the option. Any Recognized Claim arising from the purchase of Camping World publicly traded Class A common stock acquired during the Class Period through the exercise of an option on Camping World publicly traded Class A common stock shall be computed as provided for other purchases of Camping World publicly traded Class A common stock in the Plan of Allocation.

60. The date of covering a "short sale" is deemed to be the date of purchase or acquisition of Camping World publicly traded Class A common stock. The date of a "short sale" is deemed to be the date of sale of the common stock. In accordance with the Plan of Allocation, however, the Recognized Loss amount on "short sales" and the purchases covering "short sales" is zero.

61. Distributions will be made to Authorized Claimants after all claims have been processed, after the Court has finally approved the Settlement, and after any appeals are resolved. If there is any balance remaining in the Net Settlement Fund after at least six (6) months from the initial date of distribution of the Net Settlement Fund (whether by reason of tax refunds, uncashed checks, or otherwise), the Claims Administrator shall, if feasible, reallocate such balance among Authorized Claimants in an equitable and economic fashion. These redistributions shall be repeated until the balance remaining in the Net Settlement Fund is no longer economically feasible to distribute to Class Members. Thereafter, any balance that still remains in the Net Settlement Fund shall be donated to an appropriate non-sectarian, non-profit charitable organization(s) serving the public interest designated by Lead Counsel.

62. Please contact the Claims Administrator or Lead Counsel if you disagree with any determinations made by the Claims Administrator regarding your Proof of Claim. If you are dissatisfied with the determinations, you may ask the Court, which retains jurisdiction over all Class Members and the claims administration process, to decide the issue by submitting a written request.

63. The Court has reserved jurisdiction to allow, disallow, or adjust the claim of any Class Member on equitable grounds.

64. Payment pursuant to the Plan of Allocation set forth above shall be conclusive against all Authorized Claimants. Defendants, their respective counsel, and all other Released Persons will have no responsibility or liability whatsoever for the investment of the Settlement Fund, the distribution of the Net Settlement Fund, the Plan of Allocation, or the payment of any claim. No Person shall have any claim against Plaintiffs, Lead Counsel, the Claims Administrator, or other Person designated by Lead Counsel, Defendants, or Defendants' counsel based on distributions made substantially in accordance with the Stipulation and the Settlement contained therein, the Plan of Allocation, or further orders of the Court. All Class Members who fail to complete and submit a valid and timely Proof of Claim shall be barred from participating in distributions from the Net Settlement Fund (unless otherwise ordered by the Court or permitted by Lead Counsel), but otherwise shall be bound by all of the terms of the Stipulation, including the terms of any judgment entered and the releases given.

SPECIAL NOTICE TO SECURITIES BROKERS AND NOMINEES

65. If you purchased or acquired Camping World publicly traded Class A common stock during the Class Period for the beneficial interest of an individual or organization other than yourself, the Court has directed that, WITHIN TEN (10) BUSINESS DAYS OF YOUR RECEIPT OF THIS NOTICE, you either (a) provide to the Claims Administrator the name and last known address of each person or organization for whom or which you purchased or acquired such securities during such time period, or (b) request additional copies of this Notice and the Proof of Claim form, which will be provided to you free of charge, and WITHIN TEN (10) BUSINESS DAYS mail the Notice and Proof of Claim form directly to the beneficial owners of the securities referred to herein. If you choose to follow alternative procedure (b), upon such mailing, you must send a statement to the Claims Administrator confirming that the mailing was made as directed and retain the names and addresses for any future mailings to Class Members. You are entitled to reimbursement from the Settlement Fund of your reasonable out-of-pocket expenses actually incurred in connection with the foregoing, including reimbursement of postage expense and the cost of ascertaining the names and addresses of beneficial owners. Your reasonable expenses will be paid upon request and submission of appropriate supporting documentation. All communications concerning the foregoing should be addressed to the Claims Administrator:

Camping World Securities Settlement

c/o A.B. Data, Ltd.

Attn: Fulfillment Department

P.O. Box 170200

3410 West Hopkins Street

Milwaukee, WI 53217

info@CampingWorldSecuritiesSettlement.com

Dated: April 20, 2020

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

TABLE A**Estimated Alleged Artificial Inflation for Camping World Publicly Traded Class A Common Stock
for Purposes of Calculating Purchase and Sale Inflation**

Purchase or Sale Date	Artificial Inflation Per Share
October 6, 2016 – April 28, 2017	\$1.87
May 1, 2017 – February 28, 2018	\$7.71
March 1, 2018 – May 7, 2018	\$5.84
May 8, 2018 – August 7, 2018	\$2.76

TABLE B**Camping World Publicly Traded Class A Common Stock Average Closing Price
August 8, 2018 – November 5, 2018**

Date of Sale	Average Closing Price From August 8, 2018 Through Date of Sale	Date of Sale	Average Closing Price From August 8, 2018 Through Date of Sale
08/08/2018	\$19.04	09/24/2018	\$20.54
08/09/2018	\$19.98	09/25/2018	\$20.54
08/10/2018	\$19.87	09/26/2018	\$20.57
08/13/2018	\$20.03	09/27/2018	\$20.59
08/14/2018	\$20.13	09/28/2018	\$20.61
08/15/2018	\$20.34	10/01/2018	\$20.60
08/16/2018	\$20.56	10/02/2018	\$20.57
08/17/2018	\$20.46	10/03/2018	\$20.56
08/20/2018	\$20.42	10/04/2018	\$20.56
08/21/2018	\$20.44	10/05/2018	\$20.57
08/22/2018	\$20.50	10/08/2018	\$20.60
08/23/2018	\$20.52	10/09/2018	\$20.64
08/24/2018	\$20.52	10/10/2018	\$20.66
08/27/2018	\$20.54	10/11/2018	\$20.66
08/28/2018	\$20.56	10/12/2018	\$20.68
08/29/2018	\$20.56	10/15/2018	\$20.69
08/30/2018	\$20.51	10/16/2018	\$20.73
08/31/2018	\$20.52	10/17/2018	\$20.76
09/04/2018	\$20.53	10/18/2018	\$20.76
09/05/2018	\$20.54	10/19/2018	\$20.77
09/06/2018	\$20.51	10/22/2018	\$20.78
09/07/2018	\$20.51	10/23/2018	\$20.79
09/10/2018	\$20.50	10/24/2018	\$20.78
09/11/2018	\$20.47	10/25/2018	\$20.75
09/12/2018	\$20.42	10/26/2018	\$20.69
09/13/2018	\$20.36	10/29/2018	\$20.62
09/14/2018	\$20.35	10/30/2018	\$20.57
09/17/2018	\$20.38	10/31/2018	\$20.52
09/18/2018	\$20.41	11/01/2018	\$20.49
09/19/2018	\$20.45	11/02/2018	\$20.47
09/20/2018	\$20.49	11/05/2018	\$20.44
09/21/2018	\$20.54		

NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

DAVID RONGE, Individually and on Behalf)
of All Others Similarly Situated,)
)
Plaintiff,)
)
vs.)
)
CAMPING WORLD HOLDINGS, INC., et al.,)
)
Defendants.)
)
_____)

Case No. 1:18-cv-07030
(Consolidated)

CLASS ACTION

Judge Rebecca R. Pallmeyer

PROOF OF CLAIM AND RELEASE

I. GENERAL INSTRUCTIONS

1. To recover as a member of the Class based on your claims in the action entitled *Ronge v. Camping World Holdings, Inc., et al.*, Case No. 1:18-cv-07030 (the “Action”), you must complete and, on page 6 hereof, sign this Proof of Claim and Release form (“Proof of Claim” or “Claim Form”). If you fail to submit a timely and properly addressed (as set forth in paragraph 3 below) Proof of Claim, your claim may be rejected and you may not receive any recovery from the Net Settlement Fund created in connection with the proposed Settlement.
2. Submission of this Proof of Claim, however, does not assure that you will share in the proceeds of the Settlement of the Action.
3. **YOU MUST MAIL OR SUBMIT ONLINE YOUR COMPLETED AND SIGNED PROOF OF CLAIM, ACCOMPANIED BY COPIES OF THE DOCUMENTS REQUESTED HEREIN, NO LATER THAN JULY 30, 2020, ADDRESSED AS FOLLOWS:**

Camping World Securities Settlement
Claims Administrator
c/o A.B. Data, Ltd.
P.O. Box 170200
Milwaukee, WI 53217
Online Submissions: www.CampingWorldSecuritiesSettlement.com

If you are NOT a member of the Class, as defined in the Notice of Pendency and Proposed Settlement of Class Action (“Notice”), DO NOT submit a Proof of Claim.

4. If you did not timely request exclusion and are a Class Member, you will be bound by the terms of any judgment entered in the Action, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A PROOF OF CLAIM.

II. CLAIMANT IDENTIFICATION

5. If you purchased or acquired Camping World Holdings, Inc. (“Camping World” or the “Company”) publicly traded Class A common stock and held the certificate(s) in your name, you are the beneficial purchaser or acquirer as well as the record purchaser or acquirer. If, however, you purchased or acquired Camping World publicly traded Class A common stock and the certificate(s) were registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial purchaser or acquirer and the third party is the record purchaser or acquirer.

6. Use Part I of this form entitled “Claimant Identification” to identify each purchaser or acquirer of record (“nominee”), if different from the beneficial purchaser or acquirer of the Camping World publicly traded Class A common stock that forms the basis of this claim. THIS CLAIM MUST BE FILED BY THE ACTUAL BENEFICIAL PURCHASER(S) OR ACQUIRER(S) OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER(S) OR ACQUIRER(S) OF THE CAMPING WORLD PUBLICLY TRADED CLASS A COMMON STOCK UPON WHICH THIS CLAIM IS BASED.

7. All joint purchasers or acquirers must sign this claim. Executors, administrators, guardians, conservators, and trustees or others acting in a representative capacity on behalf of a Class Member must complete and sign this claim on behalf of persons represented by them, and submit evidence of their current authority to act on behalf of that Class Member, including that your titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

III. CLAIM FORM

8. Use Part II of this form entitled “Schedule of Transactions in Camping World Publicly Traded Class A Common Stock” to supply all required details of your transaction(s) in Camping World publicly traded Class A common stock. If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

9. On the schedules, provide all of the requested information with respect to **all** of your purchases or acquisitions and **all** of your sales of Camping World publicly traded Class A common stock which took place during the time periods requested below, whether such transactions resulted in a profit or a loss. You must also provide all of the requested information with respect to **all** of the shares of Camping World publicly traded Class A common stock you held at the close of trading on August 7, 2018, November 5, 2018, and still hold. Failure to report all such transactions may result in the rejection of your claim.

10. Shares will be deemed to have been purchased pursuant or traceable to the Company’s IPO, which occurred on or around October 6, 2016, if they were purchased on or before April 25, 2017. Shares will be deemed to have been purchased pursuant or traceable to the Company’s May 2017 secondary offering registered under Form S-1 declared effective May 24, 2017, if they were indicated as purchased on or about May 24, 2017, through May 26, 2017, at the secondary offering price of \$27.75. Shares will be deemed to have been purchased pursuant or traceable to the Company’s October 2017 secondary offering registered under Form S-1 declared effective October 25, 2017, if they were indicated as purchased on or about October 25, 2017, through October 27, 2017, at the secondary offering price of \$40.50. If you believe you purchased pursuant to the Company’s IPO or one of the secondary offerings, you must produce affirmative documentation showing that you purchased pursuant to the offering(s). For example, a secondary offering trade confirmation should indicate no brokerage fees or commissions associated with that purchase and that the purchase was from one of the offering underwriters. Such documentation will be deemed to satisfy this requirement solely for the purposes of this Settlement.

11. List each transaction separately and in chronological order, by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction you list.

12. The date of covering a “short sale” is deemed to be the date of purchase of Camping World publicly traded Class A common stock. The date of a “short sale” is deemed to be the date of sale of Camping World publicly traded Class A common stock.

13. For each transaction, copies of broker confirmations or other documentation of your transactions in Camping World publicly traded Class A common stock should be attached to your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim.

14. NOTICE REGARDING ELECTRONIC FILES: Certain claimants with large numbers of transactions may request, or may be requested, to submit information regarding their transactions in electronic files. This is different from the online submission process that is available at www.CampingWorldSecuritiesSettlement.com. All claimants **must** submit a manually signed paper Proof of Claim whether or not they also submit electronic copies. If you have a large number of transactions and wish to file your claim electronically, you must contact the Claims Administrator at info@CampingWorldSecuritiesSettlement.com to obtain the required file layout.



UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION
Ronge v. Camping World Holdings, Inc., et al.,
Case No. 1:18-cv-07030
PROOF OF CLAIM AND RELEASE
PLEASE TYPE OR PRINT

**MUST BE POSTMARKED
OR RECEIVED
NO LATER THAN
JULY 30, 2020**

PART I: CLAIMANT IDENTIFICATION

Beneficial Owner's Name (First, Middle, Last)

Joint Beneficial Owner's Name (if applicable)

Record Owner's Name (if different from beneficial owner listed above)

Street Address

City

State/Province

ZIP Code

<input type="text"/>	<input type="text"/>	<input type="text"/>
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Foreign Postal Code (if applicable)

Foreign Country (if applicable)

<input type="text"/>	<input type="text"/>
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Last four digits of Social Security Number or Taxpayer Identification Number

Telephone Number (Day)

Telephone Number (Evening)

<input type="text"/>	<input type="text"/>
----------------------	----------------------

Email Address (email address is not required, but if you provide it you authorize the Claims Administrator to use it in providing you with information relevant to this claim)

Type of Beneficial Owner:

Specify one of the following:

- Individual(s)
- Corporation
- UGMA Custodian
- IRA
- Partnership
- Estate
- Trust
- Other (describe)

PART II: SCHEDULE OF TRANSACTIONS IN CAMPING WORLD PUBLICLY TRADED CLASS A COMMON STOCK

Failure to provide proof of all holdings, purchases, acquisitions, and sales information requested below will impede proper processing of your claim and may result in the rejection of your claim. Please include proper documentation with your Claim Form as described in detail in Section III Claim Form, above.

A. PURCHASES: Purchases or acquisitions of Camping World publicly traded Class A common stock (October 6, 2016 – November 5, 2018, inclusive):

Trade Date (Month/Day/Year)	Number of Shares Purchased or Acquired	Purchase or Acquisition Price Per Share	Total Purchase or Acquisition Price (excluding taxes, commissions, and fees)	In an Offering?	If you received shares through an acquisition or merger, please identify the company acquired:	If purchase listed covered a “short sale,” please mark “Yes.”
		\$	\$	Y N		Y N
		\$	\$	Y N		Y N
		\$	\$	Y N		Y N
		\$	\$	Y N		Y N
		\$	\$	Y N		Y N
		\$	\$	Y N		Y N

B. SALES: Sales of Camping World publicly traded Class A common stock (October 6, 2016 – to date, inclusive):

Trade Date (Month/Day/Year)	Number of Shares Sold	Sale Price Per Share	Total Sale Price (excluding taxes, commissions, and fees)
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$

C. UNSOLD HOLDINGS: Number of shares of Camping World publicly traded Class A common stock held at the close of trading August 7, 2018:

D. UNSOLD HOLDINGS: Number of shares of Camping World publicly traded Class A common stock held at the close of trading November 5, 2018:

E. UNSOLD HOLDINGS: Number of shares of Camping World publicly traded Class A common stock still held:

YOU MUST READ AND SIGN THE RELEASE ON PAGE 6. FAILURE TO SIGN THE RELEASE MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.

IV. SUBMISSION TO JURISDICTION OF COURT AND ACKNOWLEDGEMENTS

15. On behalf of myself (ourselves) and each of my (our) heirs, agents, executors, trustees, administrators, predecessors, successors, and assigns, I (we) submit this Proof of Claim under the terms of the Settlement Agreement described in the Notice. I (We) also submit to the jurisdiction of the United States District Court for the Northern District of Illinois with respect to my (our) claim as a Class Member and for purposes of enforcing the releases set forth herein. I (We) further acknowledge that I am (we are) bound by and subject to the terms of any judgment that may be entered in the Action. I (We) agree to furnish additional information to the Claims Administrator to support this claim (including transactions in other Camping World securities) if requested to do so. I (We) have not submitted any other claim covering the same purchases, acquisitions, or sales of Camping World publicly traded Class A common stock during the Class Period and know of no other person having done so on my (our) behalf.

V. RELEASE

16. Upon the Effective Date of the Settlement, I (we) acknowledge full and complete satisfaction of, and fully, finally, and forever settle, release, and discharge from the Released Claims each and all of the “Released Persons,” defined as each and all of Defendants and each and all of their Related Persons, including but not limited to CVRV Acquisition LLC, CVRV Acquisition II LLC, and CWGS Holding, LLC. “Related Persons” means, with respect to the Defendants, each and all of their respective present or former parents, subsidiaries, affiliates, successors, and assigns, and each and all of their respective present or former officers, directors, employees, employers, attorneys, accountants, financial advisors, commercial bank lenders, insurers, reinsurers, investment bankers, representatives, general and limited partners and partnerships, heirs, executors, administrators, successors, affiliates, agents, spouses, associates, and assigns of each of them or any trust of which any Defendant and/or their Related Persons is the settlor or which is for the benefit of any Defendant and/or their Related Persons and/or member(s) of his or her family and any entity in which any such Defendant and/or their Related Persons has a controlling interest.

17. “Released Claims” means any and all claims, causes of action, rights, actions, suits, obligations, debts, demands, judgments, agreements, promises, liabilities, damages, losses, controversies, costs, expenses or attorney fees, of every nature and description whatsoever and whether direct or indirect, now known or unknown, suspected or unsuspected, accrued or unaccrued, in law or in equity whether having arisen or yet to arise, including, without limitation, any claims of violations of any federal or state securities laws and any federal or state claims of fraud, intentional misrepresentation, negligent misrepresentation, negligence, gross negligence, or violations of any state or federal statutes, rules, or regulations (including “Unknown Claims” as defined in the first sentence of 1.28 of the Settlement Agreement), that have been or could have been alleged or asserted now or in the future by the Plaintiffs or any Class Member against the Defendants or any of them or any of the Released Persons in this Action or in any other court action or before any administrative body, tribunal, arbitration panel, or other adjudicatory body, arising out of, relating to, or in connection with both: (a) a Class Member’s purchase(s) or other acquisition(s) of Camping World’s publicly traded Class A common stock during the Class Period; and (b) the acts, facts, transactions, events, occurrences, disclosures, statements, omissions, or failures to act that were alleged, may have been alleged, or could have been alleged in the Action. For the avoidance of doubt, Released Claims includes the claims alleged as of the date of the Settlement Agreement, in the actions captioned: *International Union of Operating Engineers Benefit Funds of Eastern Pennsylvania and Delaware v. Camping World Holdings, Inc., et al.*, No. 656308/2018 (N.Y. Sup. Ct. N.Y. Cty.); and *Daniel Geis v. Camping World, et al.*, No. 2019-CH-02404 (Ill. Cir. Ct. Cook Cty.), but does not include any claims to enforce the Settlement, or the claims alleged as of the date of the Settlement Agreement, in the following actions, or any action consolidated therewith: *In re Camping World Holdings, Inc. Stockholder Derivative Litigation*, No. 1:19-cv-01467 (D. Del.) and *In re Camping World Holdings, Inc. Stockholder Derivative Litigation*, No. 2019-0179-AGB (Del. Ch.).

18. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

19. I (We) hereby warrant and represent that I (we) have included the information requested about all of my (our) transactions in Camping World publicly traded Class A common stock which are the subject of this claim, as well as the opening and closing positions in such Class A common stock held by me (us) on the dates requested in this claim form.

20. I (We) certify that I am (we are) not subject to backup withholding under the provisions of Section 3406(a)(1)(C) of the Internal Revenue Code. (Note: if you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the prior sentence).

I (We) declare under penalty of perjury under the laws of the United States of America that all of the foregoing information supplied on this Claim Form by the undersigned is true and correct.

Executed this _____ day of _____, in _____, _____ (State / Country) _____ (Month / Year) _____ (City)

(Sign your name here)

(Type or print your name here)

(Capacity of person(s) signing, e.g., Beneficial Purchaser or Acquirer, Executor, or Administrator)

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the above release and acknowledgement.
2. If this claim is being made on behalf of Joint Claimants, then both must sign.
3. Remember to attach copies of supporting documentation, if available.
4. **Do not send** originals of certificates.
5. Keep a copy of your claim form and all supporting documentation for your records.
6. If you desire an acknowledgement of receipt of your claim form, please send it Certified Mail, Return Receipt Requested.
7. If you move, please send your new address to the address below.
8. **Do not use red pen or highlighter** on the Claim Form or supporting documentation.

THIS PROOF OF CLAIM FORM MUST BE SUBMITTED ONLINE OR MAILED NO LATER THAN JULY 30, 2020, ADDRESSED AS FOLLOWS:

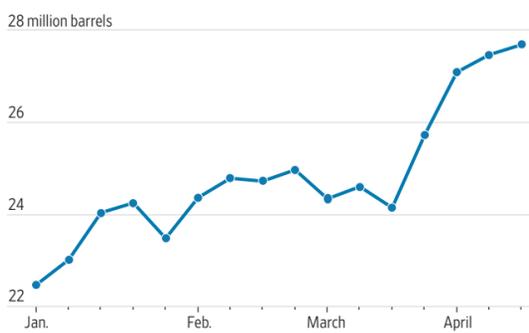
Camping World Securities Settlement
Claims Administrator
c/o A.B. Data, Ltd.
P.O. Box 170200
Milwaukee, WI 53217

EXHIBIT B

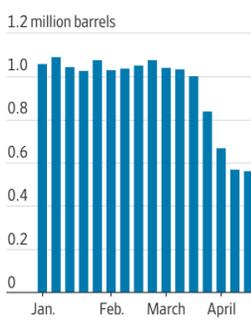
BUSINESS & FINANCE

Ethanol Sales Collapse in Threat to Farms

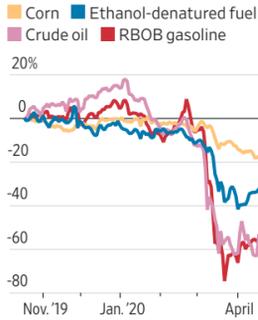
U.S. weekly ethanol inventories



Daily rate of ethanol production



U.S. futures*



*Continuous contracts

Sources: U.S. Energy Information Administration (inventories, production); FactSet (futures)

By KIRK MALTAIS

Plummeting energy demand during the coronavirus pandemic has decimated the ethanol industry. The timing for U.S. farmers couldn't be worse. Ethanol production has dropped to a record-low 563,000 barrels a day, the U.S. Energy Information Administration said Wednesday, and domestic inventories have reached a record 277 million barrels as of April 17.

The falloff mirrors the collapse of the wider energy industry as stay-at-home orders in response to the coronavirus pandemic have clobbered air travel, driving and public transportation. The U.S. benchmark crude-oil price has dropped nearly 70% since March 1. Ethanol companies are losing nearly 20 cents on each gallon they refine, price-assessment firm S&P Global Platts said Friday.

Ethanol producers such as Poet LLC, Valero Energy Corp. and Archer Daniels Midland Co. have responded by cutting production or closing plants.

ADM says that it has furloughed 90 employees as a result of the plant stoppages.

Valero's cuts span its 14 ethanol facilities, affecting more than 920 employees.

Dozens of other ethanol plants have made production cuts as well, said Emily Skor, chief executive officer of bio-fuel trade association Growth Energy. "Every plant that I talk to, they're way underwater," Ms. Skor said.

For farmers who sold corn to these ethanol plants, the closures come at a bad time. Many corn farmers struggled to stay solvent in 2019 after record rainfall delayed planting and the U.S.-China trade war weighed on commodities prices.

Ethanol demand was also hurt last year after the Environmental Protection Agency granted waivers to 31 small refineries, eliminating a requirement that they blend the corn-based fuel into gasoline.

Ethanol plant closures are expected to reduce domestic corn consumption by 375 million bushels, the U.S. Department of Agriculture said in a report earlier this month. That is one reason the Food & Agricultural Policy Research Institute at the University of Missouri estimates that farm income could

be reduced by as much as \$20 billion, or 19%, in 2020.

Dennis Verbeck, a corn and soybean farmer in Henry County, Ill., said he can't afford another tough year. Mr. Verbeck, who operates his 2,220-acre farm with his brother, was forced to leave 800 acres of his farm unplanted last year after unrelenting rains.

"We had trade issues, we had terrible issues with floods, now coronavirus," said Mr. Verbeck. "Three strikes and you're out." Mr. Verbeck's farm is near three ethanol plants and an export terminal on the Illinois River. With the ethanol plants closed or buying less corn, he can only sell what remains of his "old crop corn" to the export terminal. He said that is driving down the price he gets per bushel.

The grain elevator closest to Scott VanderWal, a corn and soybean farmer in Volga, S.D., is bidding \$2.39 for a bushel of corn—70 cents below current front-month futures prices and more than a dollar below what Mr. VanderWal said is the break-even price for his crop.

Mr. VanderWal, who grows 2,000 acres of corn and soy-

beans and raises 950 head of cattle, said he sold all of his 2019 crop in anticipation of the virus hitting the U.S. But he is concerned he won't be able to sell all the corn he grows this year if ethanol plants aren't running full steam.

Slower ethanol production is also making it harder for Mr. VanderWal to acquire feed for his cattle, because he relies on an ethanol byproduct called distiller's dried grains with solubles, which are now in short supply.

"Not only are we getting 30% less for corn, but it costs 20% more to feed them," Mr. VanderWal said.

The USDA said earlier this month it will distribute \$16 billion in direct payments to farmers and make \$3 billion worth of agricultural-commodity purchases, with payments expected to be distributed by the end of May.

Aid alone might not be enough to get through the pandemic, some farmers said.

"The longer this drags on, the more peril people will be in," said Brian Corkill, a farmer of 1,200 acres of corn and soybeans in Galva, Ill.

Offshore Oil Driller Files for Bankruptcy

By PATRICK FITZGERALD

Diamond Offshore Drilling Inc. filed for bankruptcy protection on Sunday, as the plunge in oil prices and downturn in business activity because of the coronavirus pandemic have sapped demand for the company's offshore drilling services.

The Houston-based contract driller said it sought protection from creditors under chapter 11 after the downturn in the offshore-drilling industry "worsened precipitously" because of the oil-price war between the Organization of

the Petroleum Exporting Countries and Russia along with the Covid-19 pandemic, in papers filed in U.S. Bankruptcy Court in Houston.

S&P Global Ratings recently downgraded the company's debt after Diamond skipped an interest payment to bondholders, which started the clock on a 30-day grace period to either pay up or default.

On Friday, the ratings agency cut its rating on Diamond Offshore's debt to D, indicating it expected the company to not make the payment.

With offshore oil producers

shutting off wells in the U.S. Gulf of Mexico following a collapse in crude prices due to the coronavirus pandemic, demand for Diamond's fleet of offshore-drilling rigs and drill ships has dried up. As conditions worsened in the offshore industry, the company drew down \$400 million on its revolver loan.

Loews Corp. owns a majority stake in the contract driller, which employs 2,500 people and had revenue of \$981 million last year. Diamond Offshore listed assets of \$5.8 billion and debts of \$2.6 billion in its chapter 11 peti-

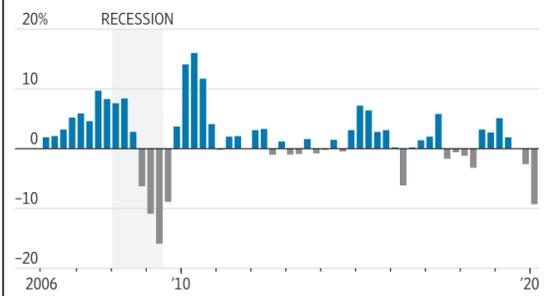
tion. The company's debt load includes some \$2 billion to bondholders.

That debt had been trading at deeply distressed levels, between 12 cents and 13 cents on the dollar. The company's shares closed Friday at 94 cents.

Diamond Offshore's bankruptcy advisers include Paul, Weiss, Rifkind, Wharton & Garrison LLP; Porter Hedges LLP; Alvarez & Marshall North America LLC; and Lazard Frères & Co.

Judge David R. Jones has been assigned the case, number 20-32307.

Quarterly change in cargo volumes at the Port of Rotterdam*



Default rates by product have historically been low for the trade-finance market, though losses by product are higher when debtors do default.[†]

Loans for imports & exports	Loans for imports & exports
0.8%	36.2%
Performance guarantees	Performance guarantees
0.5	3.1
Import letters of credit	Import letters of credit
0.4	29.9
Export letters of credit	Export letters of credit
0.1	36.3

*Compared with the same quarter a year before. †Data for 2008 through 2017. Sources: Port of Rotterdam Authority (cargo); International Chamber of Commerce (defaults, losses)

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CLASS ACTION

UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION	
DAVID RONGE, Individually and on Behalf of All Others Similarly Situated,	Case No. 1:18-cv-07030 (Consolidated)
Plaintiff,	CLASS ACTION
vs.	Judge Rebecca R. Pallmeyer
CAMPING WORLD HOLDINGS, INC., et al.,	
Defendants.	

SUMMARY NOTICE OF PROPOSED SETTLEMENT OF CLASS ACTION

TO: ALL PERSONS AND ENTITIES THAT PURCHASED OR OTHERWISE ACQUIRED CAMPING WORLD HOLDINGS, INC. ("CAMPING WORLD") PUBLICLY TRADED CLASS A COMMON STOCK DURING THE PERIOD FROM OCTOBER 6, 2016 THROUGH AUGUST 7, 2018, INCLUSIVE, AND WERE ALLEGEDLY DAMAGED THEREBY ("CLASS" OR "CLASS MEMBERS")

THIS NOTICE WAS AUTHORIZED BY THE COURT. IT IS NOT A LAWYER SOLICITATION. PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY.

YOU ARE HEREBY NOTIFIED that a hearing will be held on August 5, 2020, at 10:00 a.m., before the Honorable Rebecca R. Pallmeyer at the United States District Court, Northern District of Illinois, Eastern Division, Everett McKinley Dirksen United States Courthouse, 219 South Dearborn Street, Chicago, Illinois 60604, to determine whether: (i) the proposed settlement (the "Settlement") of the above-captioned action as set forth in the Settlement Agreement ("Stipulation")¹ for \$12,500,000 in cash should be approved by the Court as fair, reasonable, and adequate; (ii) the Judgment as provided under the Stipulation should be entered dismissing the Action with prejudice; (iii) to award Plaintiffs' Counsel attorneys' fees and expenses out of the Settlement Fund (as defined in the Notice of Pendency and Proposed Settlement of Class Action ("Notice"), which is discussed below) and, if so, in what amount; (iv) to pay Plaintiffs out of the Settlement Fund for their costs and expenses in representing the Class and, if so, in what amount; and (v) the Plan of Allocation should be approved by the Court as fair, reasonable, and adequate.

IF YOU PURCHASED OR ACQUIRED CAMPING WORLD PUBLICLY TRADED CLASS A COMMON STOCK FROM OCTOBER 6, 2016 THROUGH AUGUST 7, 2018, INCLUSIVE, YOUR RIGHTS WILL BE AFFECTED BY THE SETTLEMENT OF THIS ACTION.

To share in the distribution of the Settlement Fund, you must establish your rights by submitting a Proof of Claim and Release form ("Proof of Claim") by mail (postmarked no later than July 30, 2020) or electronically (no later than July 30, 2020). Your failure to submit your Proof of Claim by July 30, 2020, will subject your claim to rejection and preclude you from receiving any of the recovery in connection with the Settlement of this Action. If you purchased or acquired Camping World publicly traded Class A common stock from October 6, 2016 through August 7, 2018, inclusive, and do not request exclusion from the Class, you will be bound by the Settlement and any judgment and releases entered in the Action, including, but not limited to, the Judgment, whether or not you submit a Proof of Claim.

If you have not received a copy of the Notice, which more completely describes the Settlement and your rights thereunder (including your right to object to the Settlement), and a Proof of Claim, you may obtain these documents, as well as a copy of the Stipulation (which, among other things, contains definitions for the defined terms used in this Summary Notice) and other settlement documents, online at www.CampingWorldSecuritiesSettlement.com, or by writing to:

Camping World Securities Settlement
Claims Administrator
c/o A.B. Data, Ltd.
P.O. Box 170200
Milwaukee, WI 53217

Inquiries should NOT be directed to Defendants, the Court, or the Clerk of the Court.

Inquiries, other than requests for the Notice or for a Proof of Claim, may be made to Lead Counsel:

ROBBINS GELLER RUDMAN
& DOWD LLP
Ellen Gusikoff Stewart
655 West Broadway, Suite 1900
San Diego, CA 92101
Telephone: 800/449-4900

LABATON SUCHAROW LLP
Michael P. Canty
140 Broadway
New York, NY 10005
Telephone: 888/219-6877

IF YOU DESIRE TO BE EXCLUDED FROM THE CLASS, YOU MUST SUBMIT A REQUEST FOR EXCLUSION SUCH THAT IT IS RECEIVED BY JULY 15, 2020, IN THE MANNER AND FORM EXPLAINED IN THE NOTICE. ALL CLASS MEMBERS WILL BE BOUND BY THE SETTLEMENT EVEN IF THEY DO NOT SUBMIT A TIMELY PROOF OF CLAIM.

IF YOU ARE A CLASS MEMBER, YOU HAVE THE RIGHT TO OBJECT TO THE SETTLEMENT, THE PLAN OF ALLOCATION, THE REQUEST BY LEAD COUNSEL FOR AN AWARD OF ATTORNEYS' FEES NOT TO EXCEED 30% OF THE \$12,500,000 SETTLEMENT AMOUNT AND EXPENSES NOT TO EXCEED \$115,000, AND/OR THE PAYMENT TO PLAINTIFFS FOR THEIR COSTS AND EXPENSES NOT TO EXCEED \$50,000 IN THE AGGREGATE. ANY OBJECTIONS MUST BE FILED WITH THE COURT AND SENT TO LEAD COUNSEL AND DEFENDANTS' COUNSEL SO THAT THEY ARE RECEIVED BY JULY 15, 2020, IN THE MANNER AND FORM EXPLAINED IN THE NOTICE.

DATED: APRIL 27, 2020

BY ORDER OF THE COURT
UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS,
EASTERN DIVISION

¹ The Stipulation can be viewed and/or obtained at www.CampingWorldSecuritiesSettlement.com.

BUSINESS OPPORTUNITIES

50,000 Oz. of Gold for Sale

\$8.5m buys you Alaska's Mud Creek claims with 50,000 ounces of proven gold reserves and a 25% equity in our patented green-mining process to mine your 50,000 ounces of gold. See www.ursagold.com for this equity investment opportunity which includes a \$3m secured note payable to you at 12% over the next 4 years. We'll mine your 50,000 ounces and pay you a 20% royalty. You'll also equity share in our prospects in Canada and USA. Contact "Nome Gold Corporation": (541)621-2657; Email: hicet@hicegold.com

NOTICE OF SALE

NOTICE OF SECURED PARTY PUBLIC AUCTION OF 100% OF THE MEMBERSHIP INTERESTS IN 1248 ASSOCIATES MEZZ LLC

NOTICE IS HEREBY GIVEN THAT 1248 MEZZ II LLC ("Secured Party") will offer for sale at public auction the following property:

all right, title and interest of 1248 ASSOCIATES MEZZ II LLC in the membership interests of 1248 ASSOCIATES MEZZ LLC, as such Collateral is described in that certain Junior Mezzanine Loan Agreement, dated as of April 17, 2019, by and between 1248 Associates Mezz II LLC, a Delaware limited liability company, as borrower ("Debtor"), and 1248 Mezz II LLC, a Delaware limited liability company, as lender ("Secured Party") and that certain Junior Mezzanine Pledge and Security Agreement, dated as of April 17, 2019, by and between Debtor and Secured Party, as such agreements may have been further amended or modified from time to time.

It is the understanding and belief of the Secured Party, but without any warranty or representation by the Secured Party as to accuracy or completeness, that (a) the Collateral consists of 100% of the membership interests of the Debtor in 1248 ASSOCIATES MEZZ LLC and (b) 1248 ASSOCIATES MEZZ LLC owns 100% of the membership interests in 1248 ASSOCIATES LLC, the owner and developer of the land and building known as 12 East 48th Street, Borough of Manhattan, County of New York, State of New York.

The public auction will take place on May 1, 2020 starting at 10:00 a.m. Eastern Daylight Time (New York) at the law offices of Paul Hastings LLP, 200 Park Avenue, New York, New York 10016. All interested prospective purchasers are invited to become Qualified Bidders. Only Qualified Bidders and their duly appointed agents and representatives will be permitted to attend the public auction. The terms of sale may be obtained by contacting the person named below.

PAUL HASTINGS LLP
Attorneys for Secured Party
Attn: Harvey A. Strickon, Esq.
200 Park Avenue
New York, NY 10016
Tel: (212) 318-6380
Fax: (212) 230-7689
E-mail: harvestrickon@paulhastings.com

PRODUCTS

Credit-Insurance Tool Grows Scarce And Imperils Trade

By JULIE STEINBERG AND JOE WALLACE

James Binns, Barclays PLC's global head of trade and working capital.

LONDON—Cargo ports are thinning out as the coronavirus pandemic pummels global trade. Banks and insurance companies say trade could be squeezed even more if a financial product used to facilitate it isn't restored to health.

The product is private credit insurance, a kind of guarantee that companies and their banks use when they trade goods. In good times, this little-noticed financial tool reassures both sides in case someone defaults. About €600 billion (\$650 billion) of trade-related loans were facilitated this way in 2018.

"We are witnessing a troubling contraction in the credit-insurance market," said Luciano Lucca, president of insurance broker Assiteca SpA. "This is causing a lot of difficulties for companies."

Trade finance shriveled up and global-goods traffic nearly collapsed during the 2008-09 financial crisis. Industry participants say the situation is much worse now.

During the last crisis, U.K. gross domestic product dropped 4.5%, and defaults increased more than 50%, according to credit insurer Coface. Economists estimate the U.K. economy will shrink between 6% and 13% this year, which will drive insolvencies, said Frédéric Bourgeois, managing director of Coface's U.K. and Ireland business.

The pandemic has already yielded late payments on trade transactions, defaults and a pullback by credit-insurance providers, according to banks and insurers. Defaults are expected to rise as lockdowns drag on. Trade-finance deals tend to last 60 or 90 days.

Companies have delayed payments in the leisure, entertainment, transportation, retail and hospitality sectors, said

Trade-finance deals are private, and there is little data on pricing. The cost of credit insurance has gone up several times recently, said Ebru Pakcan, global head of trade at Citigroup Inc. She said that trend will continue or insurers will be more selective about coverage if governments don't step in.

The price of credit insurance is rising as much as 30%, said an employee at a European insurer. The biggest providers of credit insurance include Euler Hermes Group SA, a subsidiary of Allianz SE; Coface, backed by French bank Natixis SA; and Atradius NV.

Some credit insurers could be forced to take steps to protect themselves from increased risk, such as reducing as much as a quarter of coverage they extend, said the employee at the European insurer. "That will leave a lot of suppliers high and dry and a lot of buyers nobody wants to sell to," the employee said.

Governments in Europe, where trade credit insurance is most prevalent, have begun to cushion the market. In France, a €12 billion program will reimburse insurers for payments to suppliers whose buyers have defaulted. In Germany, credit insurers will pay €500 million of the first €5 billion in claims, and the government will reimburse them for a further €25 billion.

Credit insurance works like this: A French company wants to sell equipment to an overseas buyer. The French company could buy credit insurance directly from an insurer to cover the risk the buyer might not pay. Or, the bank could buy the invoice for the equipment and take out credit insurance against the buyer's payment.

—Simon Clark contributed to this article.

EXHIBIT C

Robbins Geller Rudman & Dowd LLP and Labaton Sucharow LLP Announce a Notice of Pendency and Proposed Settlement of Class Action in Ronge v. Camping World Holdings, Inc., et al.

NEWS PROVIDED BY

Robbins Geller Rudman & Dowd LLP and Labaton Sucharow LLP →

Apr 27, 2020, 10:00 ET

NEW YORK, April 27, 2020 /PRNewswire/ --

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

DAVID RONGE, Individually and on Behalf of All)	Case No. 1:18-cv-07030
Others Similarly Situated,)	(Consolidated)
)	
Plaintiff,)	<u>CLASS ACTION</u>
)	
vs.)	Judge Rebecca R. Pallmeyer
)	
CAMPING WORLD HOLDINGS, INC., et al.,)	
)	
Defendants.)	
)	
)	

SUMMARY NOTICE OF PROPOSED SETTLEMENT OF CLASS ACTION

TO: ALL PERSONS AND ENTITIES THAT PURCHASED OR OTHERWISE ACQUIRED CAMPING WORLD HOLDINGS, INC. ("CAMPING WORLD") PUBLICLY TRADED CLASS A COMMON STOCK DURING THE PERIOD FROM OCTOBER 6, 2016 THROUGH AUGUST 7, 2018, INCLUSIVE, AND WERE ALLEGEDLY DAMAGED THEREBY ("CLASS" OR "CLASS MEMBERS")

**THIS NOTICE WAS AUTHORIZED BY THE COURT. IT IS NOT A LAWYER SOLICITATION.
PLEASE READ THIS NOTICE CAREFULLY AND IN ITS ENTIRETY.**

YOU ARE HEREBY NOTIFIED that a hearing will be held on August 5, 2020, at 10:00 a.m., before the Honorable Rebecca R. Pallmeyer at the United States District Court, Northern District of Illinois, Eastern Division, Everett McKinley Dirksen United States Courthouse, 219 South Dearborn Street, Chicago, Illinois 60604, to determine whether: (i) the proposed settlement (the "Settlement") of the above-captioned action as set forth in the Settlement Agreement ("Stipulation")¹ for \$12,500,000 in cash should be approved by the Court as fair, reasonable, and adequate; (ii) the Judgment as provided under the Stipulation should be entered dismissing the Action with prejudice; (iii) to award Plaintiffs' Counsel attorneys' fees and expenses out of the Settlement Fund (as defined in the Notice of Pendency and Proposed Settlement of Class Action ("Notice"), which is discussed below) and, if so, in what amount; (iv) to pay Plaintiffs out of the Settlement Fund for their costs and expenses in representing the Class and, if so, in what amount; and (v) the Plan of Allocation should be approved by the Court as fair, reasonable, and adequate.

IF YOU PURCHASED OR ACQUIRED CAMPING WORLD PUBLICLY TRADED CLASS A COMMON STOCK FROM OCTOBER 6, 2016 THROUGH AUGUST 7, 2018, INCLUSIVE, YOUR RIGHTS WILL BE AFFECTED BY THE SETTLEMENT OF THIS ACTION.

To share in the distribution of the Settlement Fund, you must establish your rights by submitting a Proof of Claim and Release form ("Proof of Claim") by mail (**postmarked no later than July 30, 2020**) or electronically (**no later than July 30, 2020**). Your failure to submit your Proof of Claim by July 30, 2020, will subject your claim to rejection and preclude you from receiving any of the recovery in connection with the Settlement of this Action. If you purchased or acquired Camping World publicly traded Class A common stock from October 6, 2016 through August 7, 2018, inclusive, and do not request exclusion from the Class, you will be bound by the Settlement and any judgment and releases entered in the Action, including, but not limited to, the Judgment, whether or not you submit a Proof of Claim.

If you have not received a copy of the Notice, which more completely describes the Settlement and your rights thereunder (including your right to object to the Settlement), and a Proof of Claim, you may obtain these documents, as well as a copy of the Stipulation (which, among other things, contains definitions for the defined terms used in this Summary Notice) and other settlement documents, online at www.CampingWorldSecuritiesSettlement.com, or by writing to:

Camping World Securities Settlement

Claims Administrator

c/o A.B. Data, Ltd.

P.O. Box 170200

Milwaukee, WI 53217

Inquiries should NOT be directed to Defendants, the Court, or the Clerk of the Court.

Inquiries, other than requests for the Notice or for a Proof of Claim, may be made to Lead Counsel:

ROBBINS GELLER RUDMAN & DOWD LLP Ellen Gusikoff Stewart 655 West Broadway, Suite 1900 San Diego, CA 92101 Telephone: 800/449-4900	LABATON SUCHAROW LLP Michael P. Canty 140 Broadway New York, NY 10005 Telephone: 888/219-6877
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IF YOU DESIRE TO BE EXCLUDED FROM THE CLASS, YOU MUST SUBMIT A REQUEST FOR EXCLUSION SUCH THAT IT IS **RECEIVED BY JULY 15, 2020**, IN THE MANNER AND FORM EXPLAINED IN THE NOTICE. ALL CLASS MEMBERS WILL BE BOUND BY THE SETTLEMENT EVEN IF THEY DO NOT SUBMIT A TIMELY PROOF OF CLAIM.

IF YOU ARE A CLASS MEMBER, YOU HAVE THE RIGHT TO OBJECT TO THE SETTLEMENT, THE PLAN OF ALLOCATION, THE REQUEST BY LEAD COUNSEL FOR AN AWARD OF ATTORNEYS' FEES NOT TO EXCEED 30% OF THE \$12,500,000 SETTLEMENT AMOUNT AND EXPENSES NOT TO EXCEED \$115,000, AND/OR THE PAYMENT TO PLAINTIFFS FOR THEIR COSTS AND EXPENSES NOT TO EXCEED \$50,000 IN THE AGGREGATE. ANY OBJECTIONS MUST BE FILED WITH THE COURT AND SENT TO LEAD COUNSEL AND DEFENDANTS' COUNSEL **SO THAT THEY ARE RECEIVED BY JULY 15, 2020**, IN THE MANNER AND FORM EXPLAINED IN THE NOTICE.

UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF ILLINOIS,
EASTERN DIVISION

¹The Stipulation can be viewed and/or obtained at
www.CampingWorldSecuritiesSettlement.com.

SOURCE Robbins Geller Rudman & Dowd LLP and Labaton Sucharow LLP