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SUBJECT	DESCRIPTION & TEXTS	STATUS	NEXT STEPS & TIMING
<b>GENERAL</b>			
<b>Civil Code</b>	Legislative proposal containing Book 7 of the Civil Code (special contracts)	Submitted to Parliament on 16.04.2024 (Doc 55/3973 ( <a href="#">Dutch/French</a> )).	To be resubmitted to the Chamber.
	Legislative proposal containing Title 1 of Book 9 of the Civil Code (security interests)	Submitted to Parliament on 24.09.2024 (Doc 56/0261 ( <a href="#">Dutch/French</a> )).	To be approved in Chamber Commission.
<b>Financial Law</b>	Draft law concerning various financial provisions	Advice of Data Protection Authority (nr. CO-A-2023-565) on 19.01.2024 ( <a href="#">Dutch &amp; French</a> ); Advice of Council of State on 19.01.2024 ( <a href="#">Dutch/French</a> ); Approved by Council of Ministers on 08.12.2023 ( <a href="#">Dutch/French</a> ).	To be submitted to Chamber.
	Draft law on digital operational resilience for the financial sector and containing various provisions implementing <a href="#">Regulation (EU) 2022/2554 of the European Parliament and of the Council of 14 December 2022 on digital operational resilience for the financial sector and amending Regulations (“DORA”)</a>	<b>UPDATE</b> Under Discussion in Chamber’s Plenary; Approved in Chamber Commission on 23.01.2025; Submitted to Parliament on 19.12.2024 (Doc 56/0569 ( <a href="#">Dutch/French</a> )).	To be approved in Chamber’s Plenary (vote on 30.01.2025).

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<p><b>Obligation for banks to provide motivation of refusal/termination of access bank accounts</b></p>	<p>Legislative proposal amending the Code of Economic Law concerning the obligation for banks to provide motivation for the refusal or termination of access to a bank account for undertakings</p>	<p><b>UPDATE</b> Advice from Council of State requested on 22.01.2025 (Doc 56/0388/004); Submitted to Parliament on 15.10.2024 (Doc 56/0388 (Dutch/French)).</p>	<p>Awaiting advice from Council of state; to be approved in Chamber Commission.</p>
<p><b>Non performing-loans</b></p>	<p>Transposition to Belgian law of the <a href="#">EU Directive 2021/2167 of the European Parliament and of the Council of 24 November 2021 on credit servicers and credit purchasers and amending Directives 2008/48/EC and 2014/17/EU</a>.</p>	<p><b>UPDATE</b> Published on 14.01.2025; Approved in Chamber's Plenary on 19.12.2024; Approved in 2<sup>nd</sup> reading in Chamber Commission on 11.12.2024; Submitted to Parliament on 14.11.2024 (Doc 56/0487 (Dutch/French)); Approved by Council of Ministers on 17.05.2024. (Dutch/ French)</p>	<p>Entry into force on 24.01.2025.</p>
<p><b>SWIFT</b></p>	<p>Draft law on the oversight of the providers of financial messaging services.</p>	<p><b>UPDATE</b> Advice from Council of State requested on 24.01.2025; Submitted to Parliament on 18.12.2024 (Doc 56/610 (Dutch/French))</p>	<p>Awaiting advice from Council of State; to be approved in Chamber Commission..</p>
<p><b>CORPORATE</b></p>			
<p><b>Threshold amounts qualifying for a small and micro enterprise</b></p>	<p>Legislative proposal amending the Belgian Companies and Associations Code concerning the annual indexation of threshold amounts as criterium for a small and micro enterprise.</p>	<p>Advice of Court of Audit (<i>Cour des comptes/Rekenhof</i>) on 19.04.2024. Submitted to Parliament on 23.11.2023 (Doc 55/3703 (Dutch/French)).</p>	<p>To be resubmitted to the Chamber.</p>

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<b>Double voting right for dematerialised registered shares</b>	Draft law introducing double voting rights for dematerialised registered shares.	under discussion in Chamber Commission; Submitted to Parliament on 10.09.2024 (Doc 56/0227 ( <a href="#">Dutch/French</a> )).	To be approved in Chamber Commission.
<b>Tax neutrality for sister mergers</b>	Draft law amending the Income Tax code 1992 by introducing tax neutrality for sister mergers.	<b>UPDATE</b> Advice from Council of State requested on 24.01.2025; Submitted to Parliament on 15.01.2025 (Doc 56/654 ( <a href="#">Dutch/French</a> )).	Awaiting advice from Council of State; to be approved in Chamber Commission..
<b>ESG</b>			
<b>CSR/CSDDD</b>	Draft law implementing the Directive 2022/2464 as regards to corporate sustainability reporting (" <b>CSR</b> ")	Published on 20.12.2024; Approved in Chamber's Plenary on 28.11.2024; Approved in 2 <sup>nd</sup> reading in Chamber Commission on 20.11.2024; Submitted to Parliament on 24.10.2024 (Doc 56/0416 ( <a href="#">Dutch/French</a> )).	Entry into force on 30.12.2025 subject to exceptions.
	Draft Royal Decree implementing the <a href="#">Directive 2022/2464</a> as regards corporate to sustainability reporting (" <b>CSR</b> ")	Expected.	

This publication is intended merely to highlight issues and not to be comprehensive, nor to provide legal advice. The table includes a selection of laws, royal decrees and FSMA/NBB regulations which we believe are relevant to entities active in the Belgian financial sector.