



21st November 2024

Liontrust to Integrate Global Fixed Income Team into Liontrust Multi-Asset Team

Liontrust, the specialist asset management company, today announces that the Liontrust Global Fixed Income (GFI) team will be integrated into the Liontrust Multi-Asset (MA) team from 1 January 2025.

As part of the integration, the fixed income portion of the MA funds and portfolios, which comprises around £1.4 billion in assets, will move from external investment managers to be managed by the fixed income expertise within the newly enlarged Multi-Asset team. This transition will be completed by the end of 2025.

Both the MA and GFI teams believe there will be greater diversity in interest rate policies around the world going forward. Following the integration, the MA team will have greater control over the whole management of the fixed income allocation within the funds and portfolios and therefore can take advantage of this powerful diversifier. The team believes that following the repricing of bonds in recent years, fixed income investing will have a greater positive benefit for portfolio construction.

Insourcing the fixed income allocation should also reduce costs for clients of the MA funds and portfolios.

The funds managed by the GFI team, in turn, will benefit from long-term capital from the MA funds and portfolios, providing greater scale and efficiencies.

Liontrust therefore believes the integration of the GFI team will be positive for clients and the funds and portfolios that the integrated team manages.

John Husselbee will be Head of the enlarged MA team, James Klempster will be Deputy Head and Head of Equities, Phil Milburn will be Head of Rates and Donald Phillips will be Head of Credit.

John Husselbee, head of the Liontrust Multi-Asset team, said: “We have known and worked alongside Phil and Donald and the rest of the GFI team for many years before Liontrust and especially since they joined in 2018. Phil is already part of the MA Tactical Asset Allocation Forum so we know they will bring vast experience, knowledge and positive input into the team.

“We believe this integration into Multi-Asset will be to the benefit and in the best interests of our clients as we take advantage of the opportunities ahead in markets through our actively different approach.”

ENDS

Notes to Editors:**Liontrust**

Liontrust is an independent, specialist asset manager established in 1995, listed on the London Stock Exchange in 1999. Headquartered on the Strand in London with additional offices in Edinburgh and Luxemburg, Liontrust had £25.2 billion in AuMA as at 14 November 2024. Liontrust seeks to enable investors to enjoy a better financial future through investing in a range of global equities, fixed income, sustainable investment and multi-asset portfolios and funds.

For further information please contact:**Share Communications**

liontrustpr@sharecomms.co.uk

Hugo Mortimer-Harvey

e: hmortimer-harvey@sharecomms.co.uk

m: +44(0)7769 722663

Sarah Plevnik

e: splevnik@sharecomms.co.uk

m: +44 (0)7384 677 969

Past performance is not a guide to future performance. The value of an investment and the income generated from it can fall as well as rise and is not guaranteed. You may get back less than you originally invested.