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### **Liontrust Brings Together Fixed Income Capabilities into Single Team**

Liontrust, the specialist active asset manager, is bringing together its fixed income fund managers and analysts in Edinburgh into a single Liontrust Fixed Income team to create a scalable and global investment capability, effective from 1 April.

The Fixed Income team will combine the existing resources, research, and expertise of the nine managers and analysts to manage assets across sustainable, investment grade, high yield, and government bonds on a global basis across risk and duration horizons.

The combined capability will benefit Liontrust's existing fixed income clients, including the Sustainable Future (SF) managed range and the Multi-Asset funds and portfolios.

The SF Corporate Bond, SF Monthly Income Bond and the fixed income portion of the SF managed funds will continue to be managed to the same mandates, by the same named fund managers, using the same Sustainable Future investment process with its 25-year track record.

The Global Fixed Income funds – GF High Yield, GF Global Corporate Bond, GF Global Short Dated Corporate Bond and Strategic Bond funds – will benefit from the expanded fixed income capability. They will continue to be managed to the existing mandates and using the same investment process.

Phil Milburn will be retiring from the Global Fixed Income team at the end of July for health reasons, with his responsibilities being absorbed by the expanded team.

Also, within the Sustainable Investment team, all equity analysts will now report to Simon Clements. Simon will become Co-Fund Manager of the SF European Growth, GF SF Pan European Growth, UK Ethical and SF UK Growth funds alongside Peter Michaelis (Head of the Sustainable Investment team), with Martyn Jones now leading on thematic equity research on a global basis. There will be no other changes to the management of the SF equity and managed funds.

**John Ions, Chief Executive Officer of Liontrust**, said: "Liontrust's expanded fixed income capability will be of great benefit to our clients. The team will now be better able to leverage their expertise and research across the different fixed income asset classes and markets and to expand the strategies we can offer.

"We want to thank Phil for his significant contribution to Liontrust and wish him all the very best for a well-deserved retirement."

**-ENDS-**

**Notes to Editors:**

**Liontrust Asset Management**

Liontrust is an independent, specialist active asset manager launched in 1994 and listed on the London Stock Exchange in 1999. Headquartered on the Strand in London with offices in Edinburgh and Luxembourg, Liontrust has £21.7 billion in AuMA as at 10 January 2026.

Liontrust has eight investment teams with distinct and repeatable processes investing in a range of UK, European, global and emerging markets equities, fixed income, sustainable investment and multi-asset portfolios and funds.

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